



Baird Funds

2016 Capital Gains – Baird Bond Funds

In accordance with IRS rules, mutual funds are required to distribute substantially all net investment income and net capital gains to shareholders. Therefore, some of the Baird Funds are required to make capital gain distributions in December. Funds normally distribute net capital gains earned through October 31st to all shareholders before the end of the calendar year.

Information concerning capital gain distributions will be provided at www.bairdfunds.com:

Record Date	December 23, 2016
Ex-date / Reinvest Date	December 27, 2016
Payable Date	December 28, 2016

BAIRD BOND FUNDS				
Fund	Ticker	Short Term Capital Gain Paid per share	Long Term Capital Gain Paid per share	Fund Price (NAV) As of 12/27/16
Baird Aggregate Bond-Inst.	BAGIX	\$0.01408	\$0.00711	\$10.62
Baird Aggregate Bond-Investor	BAGSX	\$0.01408	\$0.00711	\$10.97
Baird Core Plus Bond-Inst.	BCOIX	\$0.01844	\$0.00293	\$10.95
Baird Core Plus Bond-Investor	BCOSX	\$0.01844	\$0.00293	\$11.38
Baird Intermediate Bond-Inst.	BIMIX	None	\$0.02257	\$10.92
Baird Intermediate Bond-Investor	BIMSX	None	\$0.02257	\$11.38
Baird Short-Term Bond - Inst.	BSBIX	\$0.00074	None	\$9.64
Baird Short-Term Bond - Investor	BSBSX	\$0.00074	None	\$9.64
Baird Ultra Short Bond - Inst.	BUBIX	None	None	\$10.03
Baird Ultra Short Bond - Investor	BUBSX	None	None	\$10.03
Baird Quality Int. Muni Bond-Inst.	BMBIX	None	None	\$11.40
Baird Quality Int. Muni Bond-Investor	BMBSX	None	None	\$11.66
Baird Core Int. Muni Bond – Inst.	BMNIX	\$0.06568	\$0.00032	\$9.98
Baird Core Int. Muni Bond - Investor	BMNSX	\$0.06568	\$0.00032	\$9.97
Baird Short-Term Muni Bond – Inst.	BTMIX	\$0.00396	None	\$9.97
Baird Short-Term Muni Bond - Investor	BTMSX	\$0.00396	None	\$9.95

Final capital gains are reported on Form 1099-DIV which will be mailed to shareholders in late January.

Baird Funds, Robert W. Baird & Co., and its affiliates do not provide tax advice. This information is provided for general educational purposes only. The information is not to be relied upon for legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including information regarding any specific state law requirements.

Investors should consider the investment objectives, risks, charges and expenses of the fund carefully before investing. This, and other information can be found in the prospectus or summary prospectus. A prospectus or summary prospectus may be obtained by visiting www.bairdfunds.com or by contacting Baird Funds directly at 800-444-9102. Please read the prospectus or summary prospectus carefully before investing.

Past performance is no guarantee of future results.

Baird Funds are offered through Robert W. Baird & Co., a registered broker/dealer. Baird also serves as investment advisor for the Funds and receives compensation for these services as disclosed in the current prospectus.



2016 Capital Gains – Baird Equity Funds

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Ex-date / Reinvest Date	December 27, 2016
Payable Date	December 28, 2016

BAIRD EQUITY FUNDS				
Fund	Ticker	Short Term Capital Gain Paid per share	Long Term Capital Gain Paid per share	Fund Price (NAV) As of 12/27/16
Baird LargeCap-Inst.	BHGIX	None	None	\$9.07
Baird LargeCap-Investor	BHGSX	None	None	\$9.05
Baird MidCap-Inst.	BMDIX	None	None	\$16.02
Baird MidCap-Investor	BMDSX	None	None	\$15.31
Baird SmallCap Value-Inst.	BSVIX	None	None	\$14.91
Baird SmallCap Value-Investor	BSVSX	None	None	\$14.90
Baird Small/Mid Cap Value -Inst.	BMVIX	None	None	\$10.33
Baird Small/Mid Cap Value-Investor	BMVSX	None	None	\$10.32
Chautauqua Global Growth-Inst.	CCGIX	None	None	\$10.19
Chautauqua Global Growth-Investor	CCGSX	None	None	\$10.18
Chautauqua International Growth-Inst.	CCWIX	None	None	\$9.53
Chautauqua International Growth-Investor	CCWSX	None	None	\$9.52

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