

**Baird Aggregate Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HBA2	21ST CENTY FOX AMER INC	6,350,000	\$7,908,619.57
90131HBK0	21ST CENTY FOX AMER INC	2,570,000	\$3,169,050.89
90131HBM6	21ST CENTY FOX AMER INC	5,650,000	\$7,215,243.57
002824BG4	ABBOTT LABS	33,949,000	\$35,945,817.71
002824BH2	ABBOTT LABS	4,700,000	\$5,085,779.34
00287YAR0	ABBVIE INC	9,000,000	\$8,973,437.04
00287YAT6	ABBVIE INC	9,500,000	\$9,387,204.98
00287YAV1	ABBVIE INC	6,000,000	\$5,802,281.88
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	11,033,000	\$11,036,343.00
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	9,000,000	\$8,852,688.00
00084DAL4	ABN AMRO BK NV MTN SR SB 144A	9,000,000	\$9,144,999.00
00084DAN0	ABN AMRO BK NV MTN SR SB 144A	10,550,000	\$10,498,347.20
04541GVG4	ABS CORP HEQ AEG 2006-HE1	2,906,495	\$2,893,095.82
04541GVJ8	ABS CORP HEQ AEG 2006-HE1	7,695,031	\$7,638,420.66
04544NAA2	ABS CORP HEQ MO 2006-HE6	28,213,041	\$27,296,241.08
04541GWZ1	ABS CORP HEQ OOMC 2006-HE3	13,578,474	\$13,372,917.27
004375EE7	ACCREDITED MTG LN TR 2005-4	3,438,193	\$3,438,844.70
004421WK5	ACE SECS HEQ 2006-HE1	333,073	\$333,080.44
00507UAF8	ACTAVIS FUNDING SCS	12,067,000	\$11,755,748.99
00507UAS0	ACTAVIS FUNDING SCS	12,000,000	\$11,532,452.16
00507UAT8	ACTAVIS FUNDING SCS	8,000,000	\$7,533,730.72
00510RAC7	ACUITY BRANDS LIGHTING INC	3,749,000	\$3,908,088.96
00131LAB1	AIA GROUP LTD HONG KONG	6,000,000	\$5,733,361.44
013716AW5	ALCAN INC	446,000	\$533,859.35
01748NAD6	ALLEGION US HLDG CO INC	7,000,000	\$6,667,500.00
023608AF9	AMEREN CORP	10,000,000	\$9,862,903.70
026874BS5	AMERICAN INTL GROUP INC	893,000	\$1,169,830.00
026874BW6	AMERICAN INTL GROUP INC	10,830,000	\$11,671,937.09
026874CU9	AMERICAN INTL GROUP INC	17,698,000	\$18,528,026.29
026874CY1	AMERICAN INTL GROUP INC	893,000	\$899,234.55
026874DC8	AMERICAN INTL GROUP INC	4,875,000	\$4,478,891.33
03076CAD8	AMERIPRISE FINL INC	1,785,000	\$1,872,175.21
031162BZ2	AMGEN INC	12,300,000	\$11,966,908.25
032165AD4	AMSOUTH BANCORPORATION	223,000	\$252,398.46
032479AD9	ANADARKO FIN CO	7,170,000	\$9,037,569.11
032511BC0	ANADARKO PETE CORP	2,432,000	\$2,551,123.47
032654AM7	ANALOG DEVICES INC	10,000,000	\$9,701,438.20
035242AJ5	ANHEUSER BUSCH INBEV FIN INC S	6,300,000	\$6,226,907.90
035240AM2	ANHEUSER-BUSCH INBEV WLDW INC	7,000,000	\$6,917,424.08
036752AD5	ANTHEM INC	8,650,000	\$8,111,396.68
94973VBF3	ANTHEM INC	1,584,000	\$1,647,046.87
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	15,350,000	\$15,218,451.27
00182EAZ2	ANZ NEW ZEALAND INTL LTD 144A	3,000,000	\$2,951,672.31
00185AAC8	AON PLC	1,274,000	\$1,216,955.73
00185AAD6	AON PLC	6,150,000	\$6,242,551.53
00185AAK0	AON PLC	9,126,000	\$9,041,578.29
037833AK6	APPLE INC	2,678,000	\$2,573,142.03
040104PB1	ARGENT SECS INC 2005-W3	3,490,101	\$3,486,800.18
040104QK0	ARGENT SECS INC 2005-W5	35,388,479	\$35,093,887.27

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040555CL6	ARIZONA PUB SVC CO	759,000	\$796,840.05
00206RCG5	AT&T INC	1,375,000	\$1,301,039.47
00206RCN0	AT&T INC	23,200,000	\$22,094,146.02
00206RCQ3	AT&T INC	5,000,000	\$4,656,749.60
00206RCT7	AT&T INC	7,650,000	\$7,565,469.95
00206RDD1	AT&T INC	5,000,000	\$4,958,196.45
00206RDR0	AT&T INC	10,000,000	\$10,218,991.50
00206REM0	AT&T INC	4,125,000	\$4,174,494.72
00206RFM9	AT&T INC	10,599,000	\$10,419,057.07
00206RFT4	AT&T INC	27,500,000	\$26,996,738.45
00206RFV9	AT&T INC	10,000,000	\$9,815,980.90
04778CAF2	ATLANTA GA INDPT SCH SYS CTFS	4,465,000	\$5,015,534.50
052113AA5	AUSGRID FIN PTY LTD	5,000,000	\$5,007,282.15
052528AH9	AUSTRALIA&NEW ZEALAND BKG GRP	44,423,000	\$44,660,544.00
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	21,611	\$21,722.67
05948KT25	BA ALTERNATIVE LN TR 2005-10 5	83,566	\$83,874.05
05948KU72	BA ALTERNATIVE LN TR 2005-11 1	105,960	\$102,296.62
05948KXR5	BA ALTERNATIVE LN TR 2005-2	74,717	\$74,198.14
05948KYA1	BA ALTERNATIVE LN TR 2005-2	49,314	\$49,225.17
05948KZS1	BA ALTERNATIVE LN TR 2005-4	227,140	\$225,208.81
05948KM97	BA ALTERNATIVE LN TR 2005-9	169,663	\$168,908.65
05950BAG9	BA ALTERNATIVE LN TR 2006-5	377,319	\$346,978.45
059496AA7	BA ALTERNATIVE LN TR 2007-1	383,530	\$382,631.52
05518F209	BAC CAP TR VI	357,000	\$382,589.76
05971KAA7	BANCO SANTANDER S A	14,000,000	\$14,438,657.24
05964HAC9	BANCO SANTANDER SA	13,000,000	\$12,840,572.94
05964HAJ4	BANCO SANTANDER SA	13,400,000	\$13,270,531.88
06541FBA6	BANK 2017-BNK4	26,535,000	\$26,341,321.04
06540RAE4	BANK 2017-BNK9	33,950,000	\$33,403,360.87
06051GEU9	BANK AMER CORP	7,000,000	\$6,919,756.48
06051GFB0	BANK AMER CORP	15,000,000	\$15,354,436.95
06051GFX2	BANK AMER CORP	9,000,000	\$8,691,035.04
06051GGA1	BANK AMER CORP	6,000,000	\$5,587,762.14
06051GGL7	BANK AMER CORP	12,000,000	\$11,538,993.00
06051GGP8	BANK AMER CORP	29,000,000	\$28,447,874.80
06051GGT0	BANK AMER CORP	15,000,000	\$14,288,925.00
06367T4W7	BANK OF MONTREAL	12,500,000	\$12,449,215.00
064159HB5	BANK OF NOVA SCOTIA	5,500,000	\$5,544,309.05
064159KD7	BANK OF NOVA SCOTIA	10,000,000	\$9,607,456.70
064255AR3	BANK TOKYO-MITSUBISHI LTD N Y	2,911,000	\$2,970,032.14
064255AW2	BANK TOKYO-MITSUBISHI LTD N Y	2,800,000	\$2,811,861.95
066915AA7	BANPONCE TR I	1,941,000	\$1,940,307.06
06739FFU0	BARCLAYS BK PLC	3,709,000	\$4,339,069.94
06738EAE5	BARCLAYS PLC	8,100,000	\$7,725,059.10
06738EAL9	BARCLAYS PLC	12,175,000	\$12,064,974.53
06738EAS4	BARCLAYS PLC	24,625,000	\$24,293,014.12
07177MAD5	BAXALTA INC	5,000,000	\$4,948,309.40
07274EAD5	BAYER US FIN LLC	10,000,000	\$9,903,458.70
07325VAC8	BAYVIEW FINANCIAL TR 2007-A	1,233,094	\$1,262,331.02

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07324FAC4	BAYVIEW FINANCIAL TR 2007-B	1,760,854	\$1,677,532.29
05531FAU7	BB&T CORP SR MEDIUM TERM NTS F	5,000,000	\$4,954,622.30
07386HHT1	BEAR STEARNS ALT-A 2004-4	2,133,065	\$2,127,441.04
07386HSP7	BEAR STEARNS ALT-A 2005-4	5,199,728	\$5,180,799.34
07386HVJ7	BEAR STEARNS ALT-A 2005-7	14,700,117	\$14,706,148.03
073879AG3	BEAR STEARNS ASSET BK 2004-AC2	255,849	\$255,413.36
075887AW9	BECTON DICKINSON & CO	7,000,000	\$6,957,547.45
075887BE8	BECTON DICKINSON & CO	4,007,000	\$3,977,366.31
075887BF5	BECTON DICKINSON & CO	4,000,000	\$3,900,735.68
075887BM0	BECTON DICKINSON & CO	10,815,000	\$10,468,163.92
075887BV0	BECTON DICKINSON & CO	6,300,000	\$6,061,223.83
0778FPAA7	BELL TEL CO CDA-BELL	7,225,000	\$7,122,549.50
084659AB7	BERKSHIRE HATHAWAY ENERGY CO S	5,000,000	\$4,959,098.75
084670BR8	BERKSHIRE HATHAWAY INC DEL	14,675,000	\$14,302,690.26
086257KG6	BERWYN ILL	10,000,000	\$10,429,200.00
09659W2D5	BNP PARIBAS	8,350,000	\$7,993,166.59
09659W2E3	BNP PARIBAS	5,000,000	\$4,930,651.10
05574LFY9	BNP PARIBAS / BNP PARIBAS US F	3,570,000	\$3,542,327.54
05579TED4	BNP PARIBAS US MTN	10,000,000	\$9,892,290.90
05579HAB8	BNZ INTL FDG LTD	14,000,000	\$13,758,196.76
05579HAG7	BNZ INTL FDG LTD	7,000,000	\$6,917,854.37
05579HAH5	BNZ INTL FDG LTD	20,350,000	\$19,499,419.86
05579HAJ1	BNZ INTL FDG LTD	20,000,000	\$19,692,281.00
05579LAA1	BNZ INTL FDG LTD LONDON BRH	7,300,000	\$7,275,628.95
096630AE8	BOARDWALK PIPELINES LP	22,721,000	\$24,237,376.36
096630AF5	BOARDWALK PIPELINES LP	7,000,000	\$6,828,477.81
09952AAA4	BORAL FIN PTY LTD	6,000,000	\$5,791,623.18
101137AP2	BOSTON SCIENTIFIC CORP	7,000,000	\$6,934,709.18
05578QAA1	BPCE GBL NT 144A	21,395,000	\$22,740,445.97
05578QAB9	BPCE GBL NT 144A	31,285,000	\$32,351,623.28
05578QAD5	BPCE GBL NT 144A	10,000,000	\$9,938,047.70
05578DAG7	BPCE SA	2,500,000	\$2,504,495.00
05578DAN2	BPCE SA	7,925,000	\$7,872,655.38
11134LAP4	BROADCOM CORP/BROADCOM CAYMAN	12,000,000	\$11,125,998.84
120568AT7	BUNGE LTD FIN CORP	6,933,000	\$7,331,289.90
120568AW0	BUNGE LTD FIN CORP	12,235,000	\$12,242,812.29
120568AX8	BUNGE LTD FIN CORP	11,550,000	\$10,593,932.70
120568AY6	BUNGE LTD FIN CORP	15,000,000	\$14,436,695.25
12189LAW1	BURLINGTON NORTHN SANTA FE CP	3,000,000	\$3,007,250.16
13034PYZ4	CALIFORNIA HSG FIN AGY REV	11,495,000	\$11,208,199.75
13034PZW0	CALIFORNIA HSG FIN AGY REV	19,650,000	\$19,273,506.00
13055CAC4	CALIFORNIA QUALIFIED SCH BD JT	6,695,000	\$7,902,711.05
130591AA8	CALIFORNIA SCHL FIN AUTH EDL F	2,230,000	\$2,292,417.70
13063BFV9	CALIFORNIA ST	10,125,000	\$10,987,548.75
134429BF5	CAMPBELL SOUP CO	10,325,000	\$10,190,790.18
134429BH1	CAMPBELL SOUP CO	7,000,000	\$6,733,175.61
136385AJ0	CANADIAN NAT RES LTD	982,000	\$1,179,168.21
140420NB2	CAPITAL ONE BK USA NATL ASSN S	41,962,000	\$40,723,465.13
14040HBL8	CAPITAL ONE FINL CORP	4,000,000	\$3,912,217.20

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14040HBU8	CAPITAL ONE FINL CORP	6,550,000	\$6,357,402.49
14042E4A5	CAPITAL ONE NATL ASSN VA	12,000,000	\$11,892,628.80
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,921,597.60
142339AG5	CARLISLE COS INC	5,000,000	\$4,839,637.40
12489WQD9	C-BASS ABS LLC 2005-CB8	30,820	\$30,700.58
12514MBC8	CD MTG TR 2016-CD1	32,785,000	\$30,631,976.27
151020AJ3	CELGENE CORP	2,477,000	\$2,494,388.61
151020AR5	CELGENE CORP	6,450,000	\$6,422,458.05
151020BA1	CELGENE CORP	6,175,000	\$6,023,681.56
151191BA0	CELULOSA ARAUCO Y CONSTITUCION	12,000,000	\$11,496,000.00
12527GAC7	CF INDS INC	21,000,000	\$19,950,000.00
12527GAF0	CF INDS INC	3,000,000	\$2,741,250.00
161175AZ7	CHARTER COMMUNICATIONS OPER	5,800,000	\$6,327,814.09
161175BB9	CHARTER COMMUNICATIONS OPER	13,773,000	\$14,042,015.48
16163CAH5	CHASE MORTGAGE FIN TR 2006-A1	1,507,299	\$1,510,057.60
166754AN1	CHEVRON PHILLIPS CHEM CO LLC S	25,000,000	\$25,193,964.75
17322AAC6	CITGRP COML MTG TR 2014-GC19 A	11,825,000	\$11,998,907.91
17305EDT9	CITIBANK CCIT 2007-A3	8,166,000	\$10,244,730.43
172967HT1	CITIGROUP INC	1,000,000	\$993,939.15
172967KG5	CITIGROUP INC	4,500,000	\$4,366,403.24
172967KV2	CITIGROUP INC	9,000,000	\$8,731,003.59
172967KX8	CITIGROUP INC	7,000,000	\$7,183,515.15
172967LD1	CITIGROUP INC	7,600,000	\$7,387,213.07
172967LG4	CITIGROUP INC	8,675,000	\$8,433,171.19
172967LM1	CITIGROUP INC	20,350,000	\$19,683,774.98
172967LV1	CITIGROUP INC	12,200,000	\$11,972,373.25
17307GM62	CITIGROUP MTG LN TR 2005-9	71,300	\$71,484.53
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	34,503,388	\$34,035,218.43
17401QAB7	CITIZENS BANK N A	19,300,000	\$19,106,284.55
17401QAC5	CITIZENS BANK N A	4,000,000	\$3,993,415.32
17401QAD3	CITIZENS BANK N A	7,800,000	\$7,785,633.18
17401QAG6	CITIZENS BANK N A	4,750,000	\$4,672,103.14
178566AC9	CITY NATL CORP	2,025,000	\$2,112,768.58
12563UAA5	CK HUTCHINSON INTL (17) LTD	8,000,000	\$7,778,745.68
126117AE0	CNA FINL CORP	4,000,000	\$4,578,221.48
126117AR1	CNA FINL CORP	7,199,000	\$7,670,410.82
126117AT7	CNA FINL CORP	14,000,000	\$14,352,172.66
126117AU4	CNA FINL CORP	9,550,000	\$8,956,069.17
12634GAA1	CNOOC FIN 2015 AUSTRALIA PTY S	14,500,000	\$14,288,895.52
12623TAG3	CNPC GENERAL CAPITAL LTD	2,000,000	\$1,990,362.38
198280AB5	COLUMBIA PIPELINE GROUP INC	4,004,000	\$4,003,432.99
198280AD1	COLUMBIA PIPELINE GROUP INC	14,575,000	\$14,535,485.86
198280AF6	COLUMBIA PIPELINE GROUP INC	2,819,000	\$2,843,229.08
20030NBH3	COMCAST CORP NEW	5,712,000	\$5,772,010.96
20030NBT7	COMCAST CORP NEW	6,000,000	\$5,159,077.98
20030NCC3	COMCAST CORP NEW	8,622,000	\$7,895,673.84
200339DW6	COMERICA BANK	29,000,000	\$28,685,968.57
200339DX4	COMERICA BANK	10,000,000	\$9,909,398.50
200447AD2	COMISION FEDERAL DE ELECTRICID	2,678,000	\$2,741,602.50

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12624BAC0	COMM MTG TR 2012-CCRE1	7,562,843	\$7,572,782.97
12624KAD8	COMM MTG TR 2012-CCRE2	19,660,536	\$19,492,562.28
12626BAC8	COMM MTG TR 2013-CCRE10	23,175,000	\$23,756,768.98
12625UBB8	COMM MTG TR 2013-CCRE9	25,725,000	\$26,383,644.89
20451PKN5	COMPASS BK BIRMINGHAM ALA	31,216,000	\$31,053,199.51
20453KAA3	COMPASS BK BIRMINGHAM ALA	23,885,000	\$23,100,069.16
20453KAB1	COMPASS BK BIRMINGHAM ALA	8,000,000	\$7,701,339.20
205887AC6	CONAGRA BRANDS INC	4,548,000	\$5,307,496.49
205887AF9	CONAGRA BRANDS INC	6,441,000	\$7,569,069.53
205887AR3	CONAGRA BRANDS INC	4,300,000	\$5,108,593.93
205887BL5	CONAGRA BRANDS INC	332,000	\$342,955.54
20826FAH9	CONOCOPHILLIPS CO	8,425,000	\$8,582,092.38
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	14,630,000	\$14,969,683.73
21684AAF3	COOPERATIEVE CENTRALE RAIFFEIS	12,000,000	\$11,392,331.28
219350BF1	CORNING INC	9,000,000	\$8,010,316.44
219868BS4	CORPORACION ANDINA DE FOMENTO	6,107,000	\$6,343,585.18
224044BV8	COX COMMUNICATIONS INC NEW	19,011,000	\$25,718,232.51
224044CE5	COX COMMUNICATIONS INC NEW	4,725,000	\$4,675,880.18
224044CF2	COX COMMUNICATIONS INC NEW	9,000,000	\$8,839,276.02
224044CG0	COX COMMUNICATIONS INC NEW	2,800,000	\$2,627,079.87
224044CK1	COX COMMUNICATIONS INC NEW	5,000,000	\$4,704,929.35
225313AF2	CREDIT AGRICOLE S A	3,000,000	\$2,955,432.00
225313AK1	CREDIT AGRICOLE S A	8,000,000	\$7,499,616.32
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	10,180,000	\$10,067,321.45
22535WAE7	CREDIT AGRICOLE SA LONDON BRH	5,000,000	\$4,959,248.75
225401AB4	CREDIT SUISSE GROUP	17,000,000	\$16,766,964.34
225401AC2	CREDIT SUISSE GROUP	8,900,000	\$8,765,425.41
225401AF5	CREDIT SUISSE GROUP	11,000,000	\$10,448,880.31
225433AR2	CREDIT SUISSE GRP FDG GUERNSEY	2,000,000	\$2,023,100.18
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	14,550,000	\$14,475,362.28
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	1,406,000	\$1,447,288.60
22546QAD9	CREDIT SUISSE NEW YORK BRANCH	5,000,000	\$5,178,359.45
22546QAP2	CREDIT SUISSE NEW YORK BRANCH	4,325,000	\$4,286,404.61
22541LAE3	CREDIT SUISSE USA INC	5,063,000	\$6,595,635.16
22541QZW5	CSFB MTG PTC 2003-AR26	7,862,450	\$8,024,561.78
126408HLO	CSX CORP	9,000,000	\$8,587,940.67
232273TB8	CUYAHOGA CNTY OHIO INDL DEV RE	895,000	\$1,025,329.90
126650CK4	CVS HEALTH CORP	7,000,000	\$6,967,484.86
126650CY4	CVS HEALTH CORP	23,000,000	\$22,743,922.14
126650CZ1	CVS HEALTH CORP	19,300,000	\$19,606,803.61
126673TW2	CWABS INC 2004-15	78,617	\$78,908.10
126673TD4	CWABS INC 2004-S1	364,087	\$366,733.24
126673WD0	CWABS INC 2005-1	241,453	\$245,438.37
126670AF5	CWABS INC 2005-10	182,806	\$186,662.27
126670CH9	CWABS INC 2005-11	491,433	\$491,662.39
126670GQ5	CWABS INC 2005-13	760,768	\$696,160.80
126670PC6	CWABS INC 2005-16	6,257,364	\$6,251,100.08
126670QV3	CWABS INC 2005-17	260,410	\$260,214.99
12666PAC8	CWABS INC 2006-10	718,905	\$649,389.28

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12667FGK5	CWALT INC 2004-8CB	11,343,264	\$11,357,680.94
12668ALL7	CWALT INC 2005-50CB	97,945	\$98,124.77
02147TAS5	CWALT INC 2006-28CB	660,592	\$540,251.44
02149FAW4	CWALT INC 2006-43CB	111,019	\$111,464.21
12668BYQ0	CWALT INC 2006-7CB	533,478	\$523,603.79
12668EAJ6	CWALT INC 2006-J5	120,536	\$116,163.79
12669RAF4	CWHEQ HEQ LN TR 2007-S1	59,371	\$60,420.05
233851CF9	DAIMLER FINANCE NORTH AMER LLC	10,700,000	\$10,531,965.49
234064AB9	DAIWA SECS GROUP INC	12,000,000	\$11,753,044.80
23636TAD2	DANONE	19,600,000	\$18,500,541.14
23312VAD8	DBJPM MTG TR 2016-C3	10,360,000	\$9,957,224.96
23311RAC0	DCP MIDSTREAM LLC	5,065,000	\$5,330,912.50
251525AT8	DEUTSCHE BANK A G	14,000,000	\$13,729,315.46
25152R2U6	DEUTSCHE BK AG	575,000	\$565,854.17
25152R2X0	DEUTSCHE BK AG	1,625,000	\$1,595,763.91
25152RXA6	DEUTSCHE BK AG	10,000,000	\$9,532,789.00
251541AQ1	DEUTSCHE BK AG	30,425,000	\$30,671,138.55
251526BL2	DEUTSCHE BK AG N Y BRH	22,175,000	\$21,340,331.89
251563EP3	DEUTSCHE MTG SECS 2004-4	3,768	\$3,829.43
25156PAC7	DEUTSCHE TELEKOM INTL FIN B V	1,661,000	\$2,295,113.96
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	50,575,000	\$51,520,671.58
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	8,947,000	\$8,967,059.00
25466AAD3	DISCOVER BK	20,000,000	\$20,233,022.00
25466AAJ0	DISCOVER BK	12,000,000	\$11,175,118.92
25466AAK7	DISCOVER BK	8,600,000	\$8,419,855.20
254672UH9	DISCOVER BK	4,875,000	\$4,873,429.91
254683BV6	DISCOVER CARD EXE TR 2016-4	50,225,000	\$49,336,826.12
254709AK4	DISCOVER FINL SVCS	5,000,000	\$4,900,984.80
254709AM0	DISCOVER FINL SVCS	9,150,000	\$8,850,994.74
257375AK1	DOMINION ENERGY GAS HLDGS LLC	7,275,000	\$7,203,025.01
257867AW1	DONNELLEY R R & SONS CO	893,000	\$936,039.92
260543BX0	DOW CHEM CO	26,000,000	\$27,532,326.64
26441CAS4	DUKE ENERGY CORP NEW	10,000,000	\$9,063,640.40
23355LAC0	DXC TECHNOLOGY CO	34,725,000	\$35,106,766.65
23355LAD8	DXC TECHNOLOGY CO	1,215,000	\$1,247,018.71
23355LAE6	DXC TECHNOLOGY CO	8,000,000	\$8,012,758.24
278182BG4	EATON OHIO CMNTY CITY SCHS	2,305,000	\$2,341,142.40
281020AJ6	EDISON INTL	5,000,000	\$4,825,667.95
26835PAF7	EDP FIN B V AMSTERDAM	19,175,000	\$18,690,313.53
28368EAD8	EL PASO ENERGY CORP MTN BE	14,995,000	\$18,564,735.34
28368EAE6	EL PASO ENERGY CORP MTN BE	18,464,000	\$23,070,228.11
28370TAD1	EL PASO PIPELINE PARTNERS OPER	4,017,000	\$4,892,520.25
28370TAG4	EL PASO PIPELINE PARTNERS OPER	10,000,000	\$9,995,508.10
286461AK4	ELGIN OHIO LOC SCH DIST	4,440,000	\$4,539,411.60
292480AH3	ENABLE MIDSTREAM PARTNERS LP S	5,000,000	\$4,837,852.05
29250RAX4	ENBRIDGE ENERGY PARTNERS L P S	20,000,000	\$25,753,404.40
29278GAA6	ENEL FIN INTL N.V.	22,790,000	\$21,522,819.94
29278GAB4	ENEL FIN INTL N.V.	7,000,000	\$6,789,608.77
29278GAC2	ENEL FIN INTL N.V.	34,392,000	\$34,348,612.43

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
29278GAF5	ENEL FIN INTL N.V.	8,000,000	\$7,428,267.20
29268BAC5	ENEL FIN INTL S A	4,565,000	\$5,700,093.82
29273RAK5	ENERGY TRANSFER PRTNRS L P	893,000	\$943,720.63
29273RAR0	ENERGY TRANSFER PRTNRS L P	5,621,000	\$5,951,226.67
29273RAX7	ENERGY TRANSFER PRTNRS L P	10,000,000	\$10,130,788.80
29273RBD0	ENERGY TRANSFER PRTNRS L P	26,585,000	\$25,750,405.13
29358QAE9	ENSCO PLC	4,000,000	\$3,285,000.00
29364GAJ2	ENTERGY CORP NEW	13,075,000	\$12,014,149.68
29379VBH5	ENTERPRISE PRODS OPER LLC	8,350,000	\$8,167,606.69
26885BAA8	EQT MIDSTREAM PARTNERS LP	3,000,000	\$2,876,666.16
26885BAB6	EQT MIDSTREAM PARTNERS LP	10,000,000	\$9,499,386.20
26884TAM4	ERAC USA FINANCE COMPANY	4,000,000	\$3,957,412.60
26884TAR3	ERAC USA FINANCE COMPANY	20,225,000	\$19,112,627.22
30161NAQ4	EXELON CORP	3,500,000	\$3,782,867.45
302154BS7	EXPORT IMPORT BK KOREA	11,000,000	\$10,808,908.00
30219GAE8	EXPRESS SCRIPTS HLDG CO	5,000,000	\$5,178,281.70
30219GAF5	EXPRESS SCRIPTS HLDG CO	10,000,000	\$10,039,666.70
30219GAK4	EXPRESS SCRIPTS HLDG CO	9,000,000	\$8,622,196.29
30219GAL2	EXPRESS SCRIPTS HLDG CO	2,350,000	\$2,338,553.95
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,512,000	\$5,240,316.22
30219GAT5	EXPRESS SCRIPTS HLDG CO	10,000,000	\$9,648,905.90
302491AS4	F M C CORP	6,400,000	\$6,425,474.69
31331FAY7	FEDERAL EXPRESS PASS 1998-1	275,241	\$284,186.13
31428XBC9	FEDEX CORP	6,000,000	\$5,791,297.14
31283K6G8	FHLMC PC	20,585	\$20,869.48
3128LXDV9	FHLMC PC	12,086,269	\$12,950,450.26
3128M6V39	FHLMC PC	5,153,142	\$5,519,400.13
3128M6YJ1	FHLMC PC	0	\$0.04
3128M7JH0	FHLMC PC	5,878,770	\$6,308,670.46
3128M9B43	FHLMC PC	11,111,818	\$11,125,147.77
3128M9NV0	FHLMC PC	15,915,638	\$15,934,731.39
3128M9UA8	FHLMC PC	17,832,835	\$18,329,058.96
3128M9VX7	FHLMC PC	15,184,614	\$15,202,826.64
3128MAAA7	FHLMC PC	14,687,661	\$15,056,690.07
3128MABS7	FHLMC PC	47,878,447	\$47,935,864.85
3128MAD22	FHLMC PC	73,568,812	\$73,657,057.29
3128MAGC7	FHLMC PC	12,723,546	\$13,937,729.75
3128ME6K2	FHLMC PC	82,562,671	\$81,955,782.41
3128MEUY5	FHLMC PC	9,125,427	\$9,058,349.03
3128MJDK3	FHLMC PC	197,356	\$216,047.59
3128MJFJ4	FHLMC PC	179,619	\$200,277.55
3128MJJP6	FHLMC PC	630,805	\$689,489.25
3128MJMW7	FHLMC PC	4,540,467	\$4,778,973.02
3128MJS68	FHLMC PC	6,572,787	\$6,391,155.11
3128MJSG6	FHLMC PC	4,073,159	\$3,962,177.96
3128MJSS0	FHLMC PC	10,232,016	\$9,949,594.44
3128MJSY7	FHLMC PC	21,120,407	\$20,535,881.23
3128MJUB4	FHLMC PC	7,333,743	\$7,503,935.10
3128MJUV0	FHLMC PC	6,237,113	\$6,381,924.46

**Baird Aggregate Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3128MJVB3	FHLMC PC	12,330,009	\$12,318,081.34
3128MJXF2	FHLMC PC	20,621,160	\$21,099,413.28
3128MJYC8	FHLMC PC	13,294,378	\$13,244,493.22
3128MJYM6	FHLMC PC	5,963,134	\$5,759,007.25
3128MMQP1	FHLMC PC	3,180,357	\$3,114,064.61
3128P7TC7	FHLMC PC	9,539,022	\$9,662,162.54
3128P7TY9	FHLMC PC	28,674,544	\$29,045,405.66
3128PS6W2	FHLMC PC	3,079,286	\$3,119,056.79
3128PXKV7	FHLMC PC	1,082,109	\$1,081,364.34
31292G2S4	FHLMC PC	149,472	\$168,369.65
31292K2X4	FHLMC PC	978,124	\$1,029,631.13
31292LHE8	FHLMC PC	8,222,227	\$8,451,275.35
31292SA59	FHLMC PC	24,455,593	\$24,484,895.10
31292SAD2	FHLMC PC	14,965,643	\$14,983,603.71
31292SAQ3	FHLMC PC	7,440,818	\$7,240,747.18
3129366F9	FHLMC PC	5,341,482	\$5,622,247.92
312938K51	FHLMC PC	27,390,379	\$28,831,806.90
312939RG8	FHLMC PC	1,181,353	\$1,266,027.35
312942NM3	FHLMC PC	3,753,562	\$3,951,054.24
312945DS4	FHLMC PC	34,921,150	\$35,892,990.92
312946PD2	FHLMC PC	2,708,872	\$2,851,535.41
3132GUKK9	FHLMC PC	5,641,747	\$5,648,517.86
3132HLM34	FHLMC PC	19,451,929	\$18,937,578.88
3132HPR22	FHLMC PC	42,004,855	\$40,900,706.39
3132HREH9	FHLMC PC	14,837,044	\$14,364,089.97
3132HRMY3	FHLMC PC	32,478,489	\$31,589,423.89
3132J4JU4	FHLMC PC	23,299,249	\$23,599,890.44
3132J85A4	FHLMC PC	6,629,759	\$6,449,093.20
3132M9MN1	FHLMC PC	25,407,698	\$26,115,246.17
3132XCRV9	FHLMC PC	40,960,395	\$40,943,066.75
31335A2F4	FHLMC PC	47,431,309	\$46,122,214.30
31335ABF4	FHLMC PC	12,959,674	\$12,975,220.24
31335ABG2	FHLMC PC	17,830,929	\$17,346,358.87
31335ACR7	FHLMC PC	3,016,869	\$3,010,213.66
31335AMN5	FHLMC PC	2,882,773	\$3,087,194.68
31335ANJ3	FHLMC PC	45,967,611	\$45,851,967.35
31335ATG3	FHLMC PC	14,207,309	\$14,564,213.74
31335AU30	FHLMC PC	12,000,733	\$12,015,125.70
31335AYT9	FHLMC PC	79,580,773	\$76,877,572.58
31335BA97	FHLMC PC	47,600,014	\$47,658,730.68
31335BCZ7	FHLMC PC	76,947,119	\$74,331,976.80
3137B2HN3	FHLMC REMIC SERIES K-028	47,010,000	\$47,089,207.15
3137B36J2	FHLMC REMIC SERIES K-029	27,398,000	\$27,679,799.39
3137BLW95	FHLMC REMIC SERIES K-050	72,374,000	\$72,693,429.89
3137BSP72	FHLMC REMIC SERIES K-058	19,865,000	\$18,868,575.57
3137BXQY1	FHLMC REMIC SERIES K-064	33,820,000	\$33,356,151.94
3137F1G44	FHLMC REMIC SERIES K-065	28,200,000	\$27,844,815.36
3137FBBX3	FHLMC REMIC SERIES K-068	9,000,000	\$8,867,273.40
3137FBU79	FHLMC REMIC SERIES K-069	23,130,000	\$22,695,720.37



**Baird Aggregate Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3137FCLD4	FHLMC REMIC SERIES K-071	23,025,000	\$22,713,455.63
3137B6ZM6	FHLMC REMIC SERIES K-714	34,345,000	\$34,414,212.04
3137BLUR7	FHLMC REMIC SERIES K-720	17,950,000	\$17,718,642.45
3137BM6P6	FHLMC REMIC SERIES K-721	25,545,000	\$25,578,591.68
312903R33	FHLMC SERIES	4,876	\$4,992.01
312903VW4	FHLMC SERIES	3,175	\$3,191.73
312904EY7	FHLMC SERIES	11,026	\$11,313.67
312905P97	FHLMC SERIES	21,081	\$21,813.92
3137B7YY9	FHLMC SERIES K-037	68,125,000	\$69,250,568.06
31620MAK2	FIDELITY NATL INFORMATION SVCS	12,188,000	\$12,084,725.71
31620MAM8	FIDELITY NATL INFORMATION SVCS	582,000	\$581,565.44
31620MAP1	FIDELITY NATL INFORMATION SVCS	5,577,000	\$5,633,785.40
31620MAU0	FIDELITY NATL INFORMATION SVCS	17,040,000	\$16,619,235.54
316773CT5	FIFTH THIRD BANCORP	6,000,000	\$5,974,859.64
32027NXV8	FIRST FRANKLIN MTG 2005-FF12 A	6,082,900	\$6,090,198.41
32027NYQ8	FIRST FRANKLIN MTG 2006-FF1	8,695,624	\$8,720,901.08
32027NZL8	FIRST FRANKLIN MTG 2006-FFH1 A	1,840,997	\$1,839,774.39
32052FBD7	FIRST HORIZON ALT 2006-FA6	102,966	\$100,022.13
32052DAP6	FIRST HORIZON ALT 2006-FA8	366,440	\$322,236.93
32051GVU6	FIRST HORIZON ALT MTG 2005-FA7	47,087	\$47,211.63
320517AB1	FIRST HORIZON NATL CORP	29,078,000	\$29,150,941.29
320844PD9	FIRST MERIT BK AKRON OHIO	4,600,000	\$4,526,854.85
337158AF6	FIRST TENN BK N A MEMPHIS TENN	5,612,000	\$5,574,458.97
337738AJ7	FISERV INC	1,785,000	\$1,840,237.99
337738AM0	FISERV INC	5,410,000	\$5,404,355.37
337738AN8	FISERV INC	10,000,000	\$9,915,010.00
30251BAD0	FMR CORP	1,750,000	\$1,916,844.21
3138EPK52	FNMA PASS-THRU INT 15 YEAR	42,412,722	\$42,967,192.24
3138EQRG9	FNMA PASS-THRU INT 15 YEAR	16,827,082	\$16,733,119.49
3138ERAZ3	FNMA PASS-THRU INT 15 YEAR	29,034,190	\$28,979,337.53
3138LQ3J1	FNMA PASS-THRU INT 15 YEAR	8,569,267	\$8,553,082.50
3138WENJ4	FNMA PASS-THRU INT 15 YEAR	16,657,107	\$16,263,217.35
3138WGDW1	FNMA PASS-THRU INT 15 YEAR	27,077,475	\$26,884,451.45
3138YGYH9	FNMA PASS-THRU INT 15 YEAR	5,390,549	\$5,263,069.88
3140J5EJ4	FNMA PASS-THRU INT 15 YEAR	9,181,529	\$8,938,616.82
31417GGG5	FNMA PASS-THRU INT 15 YEAR	14,761,605	\$14,467,121.18
31418AM39	FNMA PASS-THRU INT 15 YEAR	11,024,484	\$10,811,872.64
31418MQG0	FNMA PASS-THRU INT 15 YEAR	283,384	\$287,848.10
31371NU45	FNMA PASS-THRU INT 20 YEAR	211,777	\$225,003.81
3140J55P0	FNMA PASS-THRU INT 20 YEAR	60,116,975	\$61,936,252.71
31417YEN3	FNMA PASS-THRU INT 20 YEAR	1,639,510	\$1,712,913.05
31417YFM4	FNMA PASS-THRU INT 20 YEAR	1,921,236	\$2,008,419.42
31418A6A1	FNMA PASS-THRU INT 20 YEAR	8,678,204	\$8,972,372.72
31418ABT4	FNMA PASS-THRU INT 20 YEAR	56,662,365	\$57,378,354.93
31418AYE2	FNMA PASS-THRU INT 20 YEAR	26,777,620	\$27,115,739.57
31418BD45	FNMA PASS-THRU INT 20 YEAR	11,276,782	\$11,657,955.32
31418BG59	FNMA PASS-THRU INT 20 YEAR	13,491,034	\$13,947,097.79
31418CEP5	FNMA PASS-THRU INT 20 YEAR	34,956,016	\$33,422,744.07
31371LDG1	FNMA PASS-THRU LNG 30 YEAR	20,987,386	\$22,536,392.20

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31371LEW5	FNMA PASS-THRU LNG 30 YEAR	58,335	\$62,640.11
31385W2S7	FNMA PASS-THRU LNG 30 YEAR	50,682	\$56,548.60
3138A2BE8	FNMA PASS-THRU LNG 30 YEAR	11,227,276	\$11,230,492.17
3138AMUJ2	FNMA PASS-THRU LNG 30 YEAR	10,145,920	\$10,676,049.68
3138ASR53	FNMA PASS-THRU LNG 30 YEAR	2,961,163	\$3,038,813.34
3138AXCF6	FNMA PASS-THRU LNG 30 YEAR	10,313,399	\$10,316,376.22
3138E0RK7	FNMA PASS-THRU LNG 30 YEAR	10,664,757	\$10,944,572.47
3138E2JY2	FNMA PASS-THRU LNG 30 YEAR	44,327,096	\$44,339,788.34
3138E6U20	FNMA PASS-THRU LNG 30 YEAR	52,913,933	\$54,301,094.42
3138EGFA7	FNMA PASS-THRU LNG 30 YEAR	9,549,228	\$10,050,980.12
3138EJ7F9	FNMA PASS-THRU LNG 30 YEAR	19,407,309	\$19,915,699.30
3138EMUX7	FNMA PASS-THRU LNG 30 YEAR	15,202,371	\$15,999,946.00
3138EPBJ2	FNMA PASS-THRU LNG 30 YEAR	12,784,225	\$13,725,668.75
3138EQLB6	FNMA PASS-THRU LNG 30 YEAR	18,838,259	\$20,223,447.55
3138EQVQ2	FNMA PASS-THRU LNG 30 YEAR	36,388,027	\$37,341,873.58
3138EQZU9	FNMA PASS-THRU LNG 30 YEAR	14,373,325	\$15,430,681.69
3138ERTM2	FNMA PASS-THRU LNG 30 YEAR	25,154,566	\$25,813,969.78
3138ERV31	FNMA PASS-THRU LNG 30 YEAR	32,212,888	\$31,366,107.64
3138ERZ60	FNMA PASS-THRU LNG 30 YEAR	41,756,752	\$43,944,011.86
3138ETYQ3	FNMA PASS-THRU LNG 30 YEAR	49,227,453	\$49,231,275.36
3138ETYR1	FNMA PASS-THRU LNG 30 YEAR	69,141,544	\$69,075,731.42
3138LTJQ2	FNMA PASS-THRU LNG 30 YEAR	9,767,223	\$9,513,175.69
3138M3RK2	FNMA PASS-THRU LNG 30 YEAR	10,184,904	\$10,186,795.23
3138W7GD0	FNMA PASS-THRU LNG 30 YEAR	7,328,724	\$7,134,405.93
3138W9KR0	FNMA PASS-THRU LNG 30 YEAR	6,238,358	\$6,069,874.16
3138WDWT4	FNMA PASS-THRU LNG 30 YEAR	11,033,646	\$11,293,006.17
3138WF4M5	FNMA PASS-THRU LNG 30 YEAR	45,890,149	\$46,776,607.41
3138WVVF0	FNMA PASS-THRU LNG 30 YEAR	9,652,593	\$9,879,597.29
3138WG5L4	FNMA PASS-THRU LNG 30 YEAR	18,540,126	\$17,955,231.73
3138WHBN1	FNMA PASS-THRU LNG 30 YEAR	71,339,818	\$70,918,830.57
3138WQA36	FNMA PASS-THRU LNG 30 YEAR	23,911,362	\$23,262,251.23
3138WQAX0	FNMA PASS-THRU LNG 30 YEAR	40,667,118	\$39,573,465.24
3138WTRW8	FNMA PASS-THRU LNG 30 YEAR	10,020,567	\$9,748,422.34
3138X0Y28	FNMA PASS-THRU LNG 30 YEAR	3,882,910	\$3,777,550.70
3138XYCB8	FNMA PASS-THRU LNG 30 YEAR	14,098,497	\$14,467,499.77
3138Y64A9	FNMA PASS-THRU LNG 30 YEAR	13,952,521	\$14,680,403.19
3138YGXC1	FNMA PASS-THRU LNG 30 YEAR	36,928,007	\$36,794,095.77
31402C4J8	FNMA PASS-THRU LNG 30 YEAR	6,975,651	\$7,655,109.78
31402CPJ5	FNMA PASS-THRU LNG 30 YEAR	19,613,261	\$20,540,944.34
31402DJS0	FNMA PASS-THRU LNG 30 YEAR	186,493	\$204,457.17
31402QTR2	FNMA PASS-THRU LNG 30 YEAR	50,952	\$56,853.28
31402QYZ8	FNMA PASS-THRU LNG 30 YEAR	634,581	\$695,519.77
31402RJV2	FNMA PASS-THRU LNG 30 YEAR	5,442,563	\$5,843,695.58
31402RSN0	FNMA PASS-THRU LNG 30 YEAR	2,714,035	\$2,914,024.85
31403C6L0	FNMA PASS-THRU LNG 30 YEAR	3,870,726	\$4,156,622.38
31403DWF2	FNMA PASS-THRU LNG 30 YEAR	253,017	\$276,636.65
3140E0X91	FNMA PASS-THRU LNG 30 YEAR	21,469,036	\$22,028,308.03
3140E2TX9	FNMA PASS-THRU LNG 30 YEAR	40,597,790	\$40,358,186.62
3140EVTB3	FNMA PASS-THRU LNG 30 YEAR	11,563,642	\$11,198,360.52

**Baird Aggregate Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3140FQT31	FNMA PASS-THRU LNG 30 YEAR	28,285,657	\$27,408,832.89
3140FQTZ0	FNMA PASS-THRU LNG 30 YEAR	62,707,089	\$62,395,124.16
3140J5SS9	FNMA PASS-THRU LNG 30 YEAR	62,840,896	\$62,917,055.62
3140J7N27	FNMA PASS-THRU LNG 30 YEAR	37,757,434	\$39,542,978.92
31410LE40	FNMA PASS-THRU LNG 30 YEAR	25,598,196	\$25,605,516.32
31416VSN5	FNMA PASS-THRU LNG 30 YEAR	14,605,915	\$15,005,873.94
31417AET2	FNMA PASS-THRU LNG 30 YEAR	7,603,675	\$7,803,178.48
31417FSA7	FNMA PASS-THRU LNG 30 YEAR	40,578,146	\$39,481,847.65
31417SBL3	FNMA PASS-THRU LNG 30 YEAR	258,768	\$272,312.01
31417YUH8	FNMA PASS-THRU LNG 30 YEAR	11,051,321	\$11,340,516.59
31418CRD8	FNMA PASS-THRU LNG 30 YEAR	35,716,973	\$36,433,138.77
31418MH39	FNMA PASS-THRU LNG 30 YEAR	1,580,180	\$1,731,950.78
31418WPG9	FNMA PASS-THRU LNG 30 YEAR	1,875,939	\$1,925,106.06
31419A4N4	FNMA PASS-THRU LNG 30 YEAR	17,529,669	\$17,534,675.18
31419BBT1	FNMA PASS-THRU LNG 30 YEAR	26,170,685	\$26,871,425.31
31419BCT0	FNMA PASS-THRU LNG 30 YEAR	25,346,845	\$25,354,089.75
31359U3Z6	FNMA REMIC TR 1998-66	47,932	\$50,552.02
31358ETY8	FNMA REMIC TRUST	7,128	\$7,305.41
3136A0FK8	FNMA REMIC TRUST 2011-M4	22,309,560	\$22,706,283.75
3136AJDU7	FNMA REMIC TRUST 2014-M2	11,095,000	\$11,285,677.56
31358EGR7	FNMA SERIES	756	\$783.33
31358FBB4	FNMA SERIES	5,418	\$5,566.62
31358FBC2	FNMA SERIES	1,523	\$1,567.78
31358FVB2	FNMA SERIES	2,065	\$2,127.31
31358HUZ6	FNMA SERIES	6,273	\$6,521.59
313602WS9	FNMA SERIES	12,351	\$12,551.07
313603LL4	FNMA SERIES	7,024	\$7,187.99
31358UC95	FNMA SERIES 93-058	70,349	\$72,701.69
344419AA4	FOMENTO ECONOMICO MEXICANO SAB	5,000,000	\$4,815,137.70
344419AB2	FOMENTO ECONOMICO MEXICANO SAB	4,374,000	\$4,335,487.15
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	27,030,000	\$26,830,567.25
34530RAA6	FORD CR AUTO OWN TR 2015-REV1	9,540,000	\$9,413,781.98
34530UAA9	FORD CR AUTO OWN TR 2016-REV1	28,860,000	\$28,270,419.06
34531BAA0	FORD CR AUTO OWN TR 2016-REV2	22,030,000	\$21,304,206.23
34532RAA4	FORD CR AUTO OWNER TR2018-REV1	40,550,000	\$39,821,750.39
345397WP4	FORD MOTOR CREDIT CO LLC	6,806,000	\$6,777,943.97
345397WY5	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,916,938.60
345397XH1	FORD MOTOR CREDIT CO LLC	6,250,000	\$6,248,082.25
345397XQ1	FORD MOTOR CREDIT CO LLC	25,000,000	\$24,778,130.50
345397XW8	FORD MOTOR CREDIT CO LLC	7,500,000	\$7,449,208.20
345397YL1	FORD MOTOR CREDIT CO LLC	5,000,000	\$4,896,661.55
345397YQ0	FORD MOTOR CREDIT CO LLC	13,000,000	\$12,489,066.07
345838AA4	FOREST LABS INC	24,000,000	\$24,883,704.00
34959JAF5	FORTIVE CORP	5,125,000	\$4,968,729.78
35177PAL1	FRANCE TELECOM SA	19,783,000	\$28,271,617.24
35729RAA4	FREMONT HM LN TR 2006-A	25,474,914	\$24,769,450.11
35802XAJ2	FRESENIUS MED CARE US FIN II S	14,530,000	\$15,068,772.40
36157NFM1	GE CAP HM EQ LN PTC 1997-HE4 A	36	\$32.54
36157RD85	GE CAP HM EQ LN PTC 1999-HE1 A	425	\$397.14

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
36164QMS4	GE CAPITAL INTERNATIONAL FDG F	12,638,000	\$12,350,671.78
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	1,585,000	\$1,659,658.73
36962G5J9	GENERAL ELEC CAP CORP MTN BE F	1,534,000	\$1,599,395.17
36962G7M0	GENERAL ELEC CAP CORP MTN BE F	1,432,000	\$1,413,653.62
37045XAQ9	GENERAL MTRS FINL CO INC	2,675,000	\$2,734,911.79
37045XBF2	GENERAL MTRS FINL CO INC	30,000,000	\$30,521,900.70
37045XBJ4	GENERAL MTRS FINL CO INC	9,000,000	\$8,976,672.90
37045XBPO	GENERAL MTRS FINL CO INC	6,800,000	\$6,728,772.38
37045XBS4	GENERAL MTRS FINL CO INC	5,000,000	\$4,943,038.75
37045XBV7	GENERAL MTRS FINL CO INC	3,500,000	\$3,465,641.17
37045XBY1	GENERAL MTRS FINL CO INC	6,000,000	\$5,837,351.52
37045XCB0	GENERAL MTRS FINL CO INC	9,000,000	\$8,797,224.87
37331NAF8	GEORGIA-PACIFIC LLC	19,125,000	\$18,992,219.91
375558BG7	GILEAD SCIENCES INC	4,600,000	\$4,794,500.33
378272AF5	GLENCORE FDG LLC	13,691,000	\$13,640,343.30
378272AH1	GLENCORE FDG LLC	30,620,000	\$30,911,012.48
378272AL2	GLENCORE FDG LLC	4,450,000	\$4,331,180.19
378272AN8	GLENCORE FDG LLC	17,550,000	\$16,729,521.88
378272AQ1	GLENCORE FDG LLC	2,000,000	\$1,879,760.00
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,463,000	\$4,446,085.23
36186CCA9	GMAC INC	360,000	\$370,799.98
36185HEB5	GMACM MTG LN TR 2004-GH1	969	\$970.85
36184HMM3	GNMA PASS-THRU C SINGLE FAMILY	21,053,401	\$21,120,968.71
36179ME48	GNMA PASS-THRU M SINGLE FAMILY	11,409,217	\$11,782,450.22
36179MNH9	GNMA PASS-THRU M SINGLE FAMILY	4,347,004	\$4,377,706.78
36179MX47	GNMA PASS-THRU M SINGLE FAMILY	28,144,517	\$28,343,397.68
36179R7K9	GNMA PASS-THRU M SINGLE FAMILY	15,682,656	\$16,140,635.46
36179RBW8	GNMA PASS-THRU M SINGLE FAMILY	34,893,685	\$34,285,610.14
36179RBX6	GNMA PASS-THRU M SINGLE FAMILY	31,018,039	\$31,112,896.66
36179RLQ0	GNMA PASS-THRU M SINGLE FAMILY	14,740,079	\$15,186,617.62
36179RXF1	GNMA PASS-THRU M SINGLE FAMILY	16,871,195	\$17,698,060.20
36179SB97	GNMA PASS-THRU M SINGLE FAMILY	37,797,463	\$38,879,397.97
36179SEG8	GNMA PASS-THRU M SINGLE FAMILY	24,219,254	\$23,681,452.68
36179SJS7	GNMA PASS-THRU M SINGLE FAMILY	49,180,430	\$48,075,271.29
36179TAM7	GNMA PASS-THRU M SINGLE FAMILY	73,856,547	\$76,685,945.30
36179TCZ6	GNMA PASS-THRU M SINGLE FAMILY	18,479,432	\$19,187,367.50
36202D2F7	GNMA PASS-THRU M SINGLE FAMILY	48,325	\$54,279.12
36202FHY5	GNMA PASS-THRU M SINGLE FAMILY	2,241,560	\$2,413,795.43
36202FX76	GNMA PASS-THRU M SINGLE FAMILY	10,210,999	\$10,283,112.82
36176W7E5	GNMA PASS-THRU X SINGLE FAMILY	17,079,127	\$17,192,528.65
38143VAA7	GOLDMAN SACHS CAP I	1,053,000	\$1,231,565.62
38141GVX9	GOLDMAN SACHS GROUP INC	10,000,000	\$10,487,982.90
38141GWC4	GOLDMAN SACHS GROUP INC	20,000,000	\$19,546,313.40
38141GWL4	GOLDMAN SACHS GROUP INC	6,775,000	\$6,449,983.81
38141GWM2	GOLDMAN SACHS GROUP INC	8,000,000	\$7,723,170.64
38141GWQ3	GOLDMAN SACHS GROUP INC	15,000,000	\$14,265,821.70
38141GWZ3	GOLDMAN SACHS GROUP INC	10,000,000	\$9,829,607.80
38145GAG5	GOLDMAN SACHS GROUP INC	6,175,000	\$5,959,400.25
38148FAB5	GOLDMAN SACHS GROUP INC	2,700,000	\$2,686,952.90

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
38148LAC0	GOLDMAN SACHS GROUP INC	3,000,000	\$2,899,222.50
38148LAE6	GOLDMAN SACHS GROUP INC	5,000,000	\$4,887,953.40
38141EC23	GOLDMAN SACHS GRP INC MTN BE F	3,000,000	\$2,983,616.76
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	1,964,000	\$2,037,848.68
38141EB81	GOLDMAN SACHS GRP INC MTN BE V	5,000,000	\$5,212,050.00
39136WAA2	GREAT WEST LIFE & ANNU INS CAP	2,499,000	\$2,499,000.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	197,099	\$201,860.16
393505E32	GREEN TREE FINANCIAL MFH 98-3	285,314	\$301,916.16
393505F49	GREEN TREE FINANCIAL MFH 98-4	1,718,865	\$1,801,009.39
393505N40	GREEN TREE FINANCIAL MFH 98-7	14,229,527	\$14,843,356.17
40052VAB0	GRUPO BIMBO SAB DE CV	13,157,000	\$13,460,750.92
40052VAC8	GRUPO BIMBO SAB DE CV	18,220,000	\$17,979,771.30
40052VAD6	GRUPO BIMBO SAB DE CV	7,400,000	\$7,066,656.05
40052VAE4	GRUPO BIMBO SAB DE CV	25,000,000	\$23,117,500.00
36192PAJ5	GS MTG SECS TR 2012-GCJ9	36,918,489	\$36,114,090.04
36198FAE2	GS MTG SECS TR 2013-GCJ14	25,000,000	\$25,996,457.50
36228F7D2	GSAA HEQ TR 2004-6	1,906,651	\$1,877,945.37
362341UW7	GSAMP TRUST 2005-WMC2	7,329,336	\$7,338,893.44
362341UZ0	GSAMP TRUST 2005-WMC2	7,129,652	\$7,147,061.64
40139LAE3	GUARDIAN LIFE GLBL FDG 144A	6,950,000	\$6,923,575.34
401378AB0	GUARDIAN LIFE INS CO AMER	2,000,000	\$2,058,412.30
401378AC8	GUARDIAN LIFE INS CO AMER	22,227,000	\$22,301,542.02
402524AE2	GULF SOUTH PIPELINE CO LP	3,633,000	\$3,624,137.15
402740AD6	GULFSTREAM NAT GAS SYS LLC	5,000,000	\$5,182,583.50
406216BG5	HALLIBURTON CO	9,000,000	\$8,938,649.52
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	13,339,000	\$15,494,495.70
413875AQ8	HARRIS CORP DEL	4,000,000	\$3,966,507.16
413875AR6	HARRIS CORP DEL	5,000,000	\$4,974,707.30
416518AB4	HARTFORD FINL SVCS GROUP INC D	1,538,000	\$1,629,799.68
416515AW4	HARTFORD FINL SVCS GROUP INC E	1,964,000	\$1,968,910.00
42824CAG4	HEWLETT PACKARD ENTERPRISE CO	10,000,000	\$10,071,641.20
42824CAN9	HEWLETT PACKARD ENTERPRISE CO	15,150,000	\$15,572,005.67
42824CAU3	HEWLETT PACKARD ENTERPRISE CO	8,875,000	\$8,887,402.99
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	11,000,000	\$10,849,559.27
431116AB8	HIGHMARK INC	4,378,000	\$4,476,543.04
43474TAA1	HOLCIM US FINANCE 144A	1,232,000	\$1,283,153.11
43739EBJ5	HOMEBANC MTG TR 2005-3	3,697,857	\$3,670,568.18
44328MBU7	HSBC BK PLC	4,950,000	\$4,950,967.87
4042Q1AD9	HSBC BK USA N A GLOBAL	4,200,000	\$5,781,205.16
404280BA6	HSBC HLDGS PLC	2,275,000	\$2,270,918.60
404280BF5	HSBC HLDGS PLC	4,000,000	\$3,882,287.68
404280BH1	HSBC HLDGS PLC	10,000,000	\$9,913,848.90
404280BJ7	HSBC HLDGS PLC	15,600,000	\$15,348,773.23
40428HPB2	HSBC USA INC NEW	3,716,000	\$3,848,920.43
40428HPR7	HSBC USA INC NEW	3,000,000	\$2,963,446.02
443510AH5	HUBBELL INC	11,700,000	\$11,007,993.32
446150AJ3	HUNTINGTON BANCSHARES INC	7,600,000	\$7,567,798.04
446150AK0	HUNTINGTON BANCSHARES INC	26,450,000	\$25,424,730.29
446438RR6	HUNTINGTON NATL BANK	4,825,000	\$4,816,170.11

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
44841DAB8	HUTCHISON WHAMPOA	7,850,000	\$7,716,408.70
44841BAA4	HUTCHISON WHAMPOA INTERNATIONAL	9,150,000	\$9,477,405.30
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	8,288,000	\$8,633,253.22
44891AAE7	HYUNDAI CAP AMER INC	4,275,000	\$4,250,701.11
44891AAF4	HYUNDAI CAP AMER INC	15,000,000	\$14,725,562.85
44891AAG2	HYUNDAI CAP AMER INC	8,600,000	\$8,464,614.41
44891AAM9	HYUNDAI CAP AMER INC	17,825,000	\$17,393,003.10
44891AAQ0	HYUNDAI CAP AMER INC	6,000,000	\$5,891,737.50
44920UAF5	HYUNDAI CAP SVCS INC	5,150,000	\$5,033,820.12
449670DE5	IMC HOME EQUITY LN TR 1997-5 A	849	\$846.19
45254NJF5	IMPAC CMB TR 2004-4	87,268	\$85,944.58
45254NJH1	IMPAC CMB TR 2004-5	4,913,530	\$4,919,959.30
45254NJV0	IMPAC CMB TR 2004-6	3,586,012	\$3,514,665.47
45604GAC3	IND BK KOREA SR MTN BE REGS	7,000,000	\$6,816,966.52
449786AY8	ING BANK NV	43,525,000	\$46,788,896.23
449786BD3	ING BANK NV	3,500,000	\$3,472,956.17
44987CAC2	ING BANK NV	9,225,000	\$9,106,470.28
44987CAE8	ING BANK NV	7,275,000	\$7,265,536.32
44987CAJ7	ING BANK NV	6,000,000	\$5,978,784.84
45685EAB2	ING U S INC	23,802,000	\$25,511,371.10
456873AA6	INGERSOL RAND LUXEMBOURG FIN S	2,650,000	\$2,621,391.24
46132FAA8	INVESCO FIN PLC	5,902,000	\$5,804,516.84
46132FAD2	INVESCO FIN PLC	4,900,000	\$4,872,114.84
46623EKG3	J P MORGAN CHASE & CO MTN BE F	18,000,000	\$17,492,782.32
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	23,475,000	\$22,977,751.38
472319AC6	JEFFERIES GROUP INC NEW	1,390,000	\$1,479,589.48
472319AH5	JEFFERIES GROUP INC NEW	3,570,000	\$3,867,037.96
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	4,600,000	\$4,591,871.25
47233JBH0	JEFFERIES GROUP LLC / JEFFERIE	10,000,000	\$9,173,705.10
478375AH1	JOHNSON CONTROLS INTERNATIONAL S	1,168,000	\$1,362,068.97
478375AN8	JOHNSON CONTROLS INTERNATIONAL S	2,400,000	\$2,333,690.69
478375AU2	JOHNSON CONTROLS INTERNATIONAL S	4,400,000	\$4,366,111.86
466247RN5	JP MORGAN ACCEPT 2005-A4	1,673,118	\$1,678,291.15
46627MCU9	JP MORGAN ALT LN TR 2006-A1	332,100	\$299,198.61
46647PAP1	JP MORGAN CHASE BANK NA	15,000,000	\$14,912,630.10
46639EAE1	JP MORGAN CHASE CMBS 2012-LC9	14,450,059	\$14,117,498.12
46639JAF7	JP MORGAN CHASE CMBS 2013-C10	9,237,709	\$9,141,736.38
46639YAQ0	JP MORGAN CHASE CMBS 2013-LC11	16,702,913	\$16,347,735.58
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	3,030,621	\$3,017,324.85
46629DAK1	JP MORGAN MTG TR 2006-A7	161,253	\$162,851.02
46629DAW5	JP MORGAN MTG TR 2006-A7	688,943	\$695,772.18
46630GAS4	JP MORGAN MTG TR 2007-A1	3,590,622	\$3,692,217.87
46630GAV7	JP MORGAN MTG TR 2007-A1	5,436,783	\$5,609,945.15
46630PAG0	JP MORGAN MTG TR 2007-A2	1,998,735	\$1,943,627.88
46639NAQ4	JPMBB COML MTG SEC TR 2013-C12	6,835,000	\$6,909,442.04
46639NAR2	JPMBB COML MTG SEC TR 2013-C12	4,500,000	\$4,503,677.85
46640NAD0	JPMBB COML MTG SEC TR 2013-C15	2,130,000	\$2,196,581.03
46640UAC6	JPMBB COML MTG SEC TR 2013-C17	8,450,000	\$8,611,459.22
46640UAD4	JPMBB COML MTG SEC TR 2013-C17	10,000,000	\$10,354,520.00

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
46643GAF7	JPMBB COML MTG SEC TR 2014-C24	10,000,000	\$10,021,600.00
46643PBF6	JPMBB COML MTG SEC TR 2014-C25	8,538,000	\$8,558,786.61
46625HHU7	JPMORGAN CHASE & CO	886,000	\$909,094.64
46625HJB7	JPMORGAN CHASE & CO	4,106,000	\$4,795,714.96
46625HKA7	JPMORGAN CHASE & CO	3,675,000	\$3,632,935.91
46625HKC3	JPMORGAN CHASE & CO	14,000,000	\$13,344,898.42
46625HQJ2	JPMORGAN CHASE & CO	7,000,000	\$6,867,143.36
46625HRW2	JPMORGAN CHASE & CO	15,000,000	\$15,348,093.60
482466AA7	KEB HANA BANK	20,000,000	\$19,549,000.00
49130TUR5	KENTUCKY HSG CORP HSG REV	5,200,000	\$5,182,112.00
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	18,965,000	\$18,007,099.47
49327M2G8	KEYBANK NATIONAL ASSOCIATION S	5,000,000	\$4,929,792.65
49338LAD5	KEYSIGHT TECHNOLOGIES INC	16,500,000	\$16,456,030.47
49338LAE3	KEYSIGHT TECHNOLOGIES INC	32,450,000	\$32,759,822.87
494550AW6	KINDER MORGAN ENERGY PARTNERS	2,008,000	\$2,383,087.69
494550AZ9	KINDER MORGAN ENERGY PARTNERS	893,000	\$934,171.22
494550BD7	KINDER MORGAN ENERGY PARTNERS	893,000	\$1,000,198.69
49456BAA9	KINDER MORGAN INC DEL	4,155,000	\$4,305,304.05
49456BAB7	KINDER MORGAN INC DEL	5,017,000	\$5,340,634.03
50050GAH1	KOOKMIN BANK	7,000,000	\$6,854,400.00
500630CE6	KOREA DEV BK	2,000,000	\$1,955,512.18
50066AAA1	KOREA GAS CORP GLBL MTN 144A F	2,321,000	\$2,362,778.00
50077LAD8	KRAFT HEINZ FOODS CO	10,000,000	\$9,078,287.20
50077LAH9	KRAFT HEINZ FOODS CO	4,000,000	\$3,970,887.24
50077LAL0	KRAFT HEINZ FOODS CO	14,740,000	\$14,940,925.07
50540RAM4	LABORATORY CORP AMER HLDGS	11,345,000	\$11,348,051.92
50540RAP7	LABORATORY CORP AMER HLDGS	2,400,000	\$2,367,609.14
505861AC8	LAFARGE S A	893,000	\$1,119,603.59
52206AAB6	LEASEPLAN CORPORATION N V	20,158,000	\$20,157,798.42
52206AAC4	LEASEPLAN CORPORATION N V	11,000,000	\$10,972,529.59
53079EAR5	LIBERTY MUT GROUP INC	2,231,000	\$3,435,740.00
53079EBE3	LIBERTY MUT GROUP INC	2,678,000	\$2,715,915.31
53079QAD9	LIBERTY MUT INS CO	465,000	\$637,646.76
534187AU3	LINCOLN NATL CORP IND	1,004,000	\$956,310.00
539439AP4	LLOYDS BANKING GROUP PLC	18,669,000	\$17,976,357.88
539439AQ2	LLOYDS BANKING GROUP PLC	10,000,000	\$9,315,273.70
53947MAB2	LLOYDS TSB BANK PLC 144A	1,428,000	\$1,490,938.76
539830BG3	LOCKHEED MARTIN CORP	5,000,000	\$4,941,668.45
54627DBW0	LOUISIANA HSG CORP SINGLE FAMI	4,691,926	\$4,406,609.73
55608PAM6	MACQUARIE BK LTD	17,000,000	\$16,771,630.50
55608XAB3	MACQUARIE BK LTD	7,600,000	\$7,641,330.09
55608JAB4	MACQUARIE GRP LTD SR MTN 144A	3,944,000	\$4,159,548.67
55608JAF5	MACQUARIE GRP LTD SR MTN 144A	8,525,000	\$8,540,287.80
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	15,000,000	\$14,379,300.00
55608JAL2	MACQUARIE GRP LTD SR MTN 144A	24,000,000	\$23,895,799.92
559080AH9	MAGELLAN MIDSTREAM PRTNRS LP S	5,000,000	\$4,762,389.30
55279HAJ9	MANUFACTURER AND TRADERS	10,850,000	\$10,672,528.29
56501RAC0	MANULIFE FINL CORP	10,000,000	\$10,064,833.00
56501RAD8	MANULIFE FINL CORP	5,150,000	\$5,882,578.95

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
56585AAG7	MARATHON PETE CORP	1,600,000	\$1,571,833.02
56585AAH5	MARATHON PETE CORP	1,500,000	\$1,480,467.92
56585AAL6	MARATHON PETE CORP	10,825,000	\$10,866,779.30
571748BC5	MARSH & MCLENNAN COS INC	8,150,000	\$8,162,568.03
573284AJ5	MARTIN MARIETTA MATLS INC	893,000	\$1,025,591.43
57419RYZ2	MARYLAND ST CMNTY DEV ADMIN DE	17,005,000	\$16,712,173.90
575767AG3	MASSACHUSETTS MUT LIFE	8,124,000	\$12,618,520.46
575767AK4	MASSACHUSETTS MUT LIFE	3,000,000	\$2,850,003.03
575767AL2	MASSACHUSETTS MUT LIFE	11,175,000	\$11,283,012.97
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	33,281	\$33,249.29
576434MM3	MASTR ALTERNATIVE LN TR 2004-2	2,876	\$2,878.72
576434MP6	MASTR ALTERNATIVE LN TR 2004-2	152,170	\$152,785.90
57643LNF9	MASTR ASSET BKD SECS 2006-NC1	6,482,715	\$6,494,027.30
55276GAA3	MBIA INS CORP	714,000	\$314,160.00
961548AL8	MEADWESTVACO CORP	143,000	\$160,314.62
961548AV6	MEADWESTVACO CORP	7,963,000	\$10,677,201.61
585055BR6	MEDTRONIC INC	3,975,000	\$3,966,025.21
58516NAA2	MEGA ADVANCE INVESTMENTS LTD G	4,909,000	\$5,078,622.89
59023VAA8	MERRILL LYNCH & CO INC	1,138,000	\$1,547,509.54
59156RAE8	METLIFE INC	466,000	\$585,941.90
59156RAT5	METLIFE INC	982,000	\$1,021,748.31
59156RBG2	METLIFE INC	3,375,000	\$3,576,325.53
59156RBN7	METLIFE INC	12,375,000	\$11,654,601.75
594918BL7	MICROSOFT CORP	10,000,000	\$10,692,008.60
594918BU7	MICROSOFT CORP	12,000,000	\$11,737,259.76
606822AA2	MITSUBISHI UFJ FINL GROUP INC	8,738,000	\$8,658,126.47
606822AG9	MITSUBISHI UFJ FINL GROUP INC	12,400,000	\$11,924,438.42
606822AP9	MITSUBISHI UFJ FINL GROUP INC	9,000,000	\$8,700,557.13
606822AT1	MITSUBISHI UFJ FINL GROUP INC	10,650,000	\$10,570,967.84
60688XAC4	MIZUHO BANK LTD.	2,100,000	\$2,092,368.56
60687YAB5	MIZUHO FINL GROUP INC	13,000,000	\$12,697,019.01
60687YAH2	MIZUHO FINL GROUP INC	12,575,000	\$12,283,008.50
60687YAL3	MIZUHO FINL GROUP INC	13,000,000	\$12,437,509.76
60687YAR0	MIZUHO FINL GROUP INC	7,500,000	\$7,542,447.30
59020UMZ5	ML MTG INVESTORS 2004-F	6,884,144	\$6,909,695.52
59020UZ65	ML MTG INVESTORS 2005-A10	18,809,267	\$18,051,599.20
55315FAE0	MMAF EQUIP FIN LLC 2016-A	14,100,000	\$13,507,554.66
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	23,093,000	\$22,864,981.80
61744YAH1	MORGAN STANLEY	20,000,000	\$19,401,980.20
61744YAK4	MORGAN STANLEY	12,000,000	\$11,408,484.12
61744YAP3	MORGAN STANLEY	1,000,000	\$961,143.30
61746BDQ6	MORGAN STANLEY	1,650,000	\$1,648,062.39
61746BDR4	MORGAN STANLEY	1,000,000	\$995,322.30
61746BEA0	MORGAN STANLEY	8,000,000	\$7,817,548.64
61746BEC6	MORGAN STANLEY	8,000,000	\$8,224,312.16
61747YCG8	MORGAN STANLEY	15,110,000	\$15,793,413.67
61747YCJ2	MORGAN STANLEY	1,941,000	\$2,009,501.75
61747YDW2	MORGAN STANLEY	4,200,000	\$4,174,509.36
61761JB32	MORGAN STANLEY	5,000,000	\$4,965,050.00



**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
61761JVL0	MORGAN STANLEY	4,000,000	\$3,948,629.00
61748HCE9	MORGAN STANLEY CAP 2004-7AR	3,249,533	\$3,321,058.13
61915RAA4	MORTGAGE IT TR 2005-2	1,847,641	\$1,853,956.06
61915RAK2	MORTGAGE IT TR 2005-3	4,467,947	\$4,363,299.24
61945CAB9	MOSAIC CO NEW	5,000,000	\$4,685,650.15
61945CAC7	MOSAIC CO NEW	5,000,000	\$5,009,866.75
61945CAD5	MOSAIC CO NEW	2,000,000	\$2,065,318.32
55336VAE0	MPLX LP	22,405,000	\$22,963,535.81
55336VAG5	MPLX LP	12,165,000	\$12,610,927.78
55336VAJ9	MPLX LP	12,500,000	\$12,940,354.38
55336VAK6	MPLX LP	7,275,000	\$7,098,448.77
55336VAM2	MPLX LP	5,725,000	\$5,536,561.51
61761AAZ1	MS B OF A ML TRUST 2012-C5	37,550,000	\$37,245,803.70
61761DAD4	MS BOFA ML TRUST 2012-C6	26,885,945	\$26,399,269.07
61762MBV2	MS BOFA ML TRUST 2013-C10	6,713,413	\$6,878,614.33
61762XAT4	MS BOFA ML TRUST 2013-C12	22,850,000	\$23,355,021.56
61766EBC8	MS BOFA ML TRUST 2016-C29	12,250,000	\$12,101,479.78
553794AB4	MUFG AMERICAS HOLDINGS CORP	5,000,000	\$4,924,168.65
628530BG1	MYLAN INC	10,000,000	\$9,721,568.00
62854AAM6	MYLAN NV	5,000,000	\$4,908,326.55
62854AAN4	MYLAN NV	28,925,000	\$27,481,416.89
63254AAS7	NATIONAL AUSTRALIA BK N Y BRH	7,875,000	\$7,122,280.96
637432CT0	NATIONAL RURAL UTILS COOP FIN	4,659,000	\$6,489,230.61
637432NC5	NATIONAL RURAL UTILS COOP FIN	2,000,000	\$1,968,412.78
63861VAA5	NATIONWIDE BLDG SOC GLOBAL COV	20,000,000	\$19,769,987.80
63861VAB3	NATIONWIDE BLDG SOC GLOBAL COV	20,000,000	\$19,665,767.40
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	18,507,000	\$17,588,991.36
63859WAF6	NATIONWIDE BLDG SOC MTN SUB NT	7,000,000	\$6,563,952.29
638612AK7	NATIONWIDE FINL SVCS INC	16,905,000	\$17,728,546.68
64352VNU1	NEW CENTURY HEQ TR 2005-C	10,283,819	\$10,247,099.78
64469DUJ8	NEW HAMPSHIRE ST HSG FIN AUTH	775,000	\$771,249.00
64469DUS8	NEW HAMPSHIRE ST HSG FIN AUTH	1,290,000	\$1,294,011.90
64469DXN6	NEW HAMPSHIRE ST HSG FIN AUTH	6,880,000	\$6,945,566.40
6459186Q1	NEW JERSEY ECONOMIC DEV AUTH R	7,000,000	\$6,994,610.00
64829KBV1	NEW RESI MTG LN TR 2017-2	15,731,775	\$15,908,011.33
64828MAA5	NEW RESI MTG TR 2017-3	17,108,058	\$17,254,365.69
64829NAA2	NEW RESI MTG TR 2017-4	31,300,693	\$31,664,326.06
64830GAB2	NEW RESI MTG TR 2018-1	16,632,002	\$16,876,696.58
64952GAF5	NEW YORK LIFE INS CO	12,026,000	\$16,167,178.84
651229AV8	NEWELL BRANDS INC	15,000,000	\$14,881,407.45
65334HAG7	NEXEN INC	7,567,000	\$9,202,092.49
65473QBG7	NISOURCE FIN CORP	11,750,000	\$10,860,947.88
65535HAB5	NOMURA HLDGS INC	1,667,000	\$1,765,050.66
65535HAG4	NOMURA HLDGS INC	1,625,000	\$1,624,282.40
65557FAD8	NORDEA BK AB EURO MTN	15,793,000	\$16,143,677.09
658207PZ2	NORTH CAROLINA HSG FIN AGY HOM	2,985,000	\$2,906,285.55
66285WFS0	NORTH TEX TWY AUTH REV	18,785,000	\$20,576,901.15
67077MAA6	NUTRIEN LTD	5,000,000	\$5,185,348.00
67077MAL2	NUTRIEN LTD	2,625,000	\$2,498,777.09

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
67078AAB9	NVENT FIN S A R L	15,525,000	\$15,337,812.59
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	20,242	\$20,473.38
682680AR4	ONEOK INC NEW	5,000,000	\$5,792,939.15
68268NAE3	ONEOK PARTNERS LP	7,627,000	\$7,974,495.96
68268NAJ2	ONEOK PARTNERS LP	1,130,000	\$1,111,096.16
68389XAU9	ORACLE CORP	3,000,000	\$2,976,943.08
68389XBC8	ORACLE CORP	6,025,000	\$5,775,750.99
70069FKE6	PARK PLACE SECS 2005-WCW1	2,716,454	\$2,720,151.01
70466WAA7	PEACHTREE CORNERS FDG TR	8,000,000	\$7,906,381.12
706451BG5	PEMEX PROJ FDG MASTER TR	893,000	\$887,195.50
71270QEB8	PEOPLES UNITED BANK	11,400,000	\$11,345,906.89
714264AD0	PERNOD RICARD S A	331,000	\$342,323.60
714264AH1	PERNOD RICARD S A	20,527,000	\$21,084,261.25
71429MAB1	PERRIGO FINANCE PLC	4,875,000	\$4,847,387.22
716473AC7	PETROFAC LTD	15,546,000	\$15,390,540.00
71654QAU6	PETROLEOS MEXICANOS	5,911,000	\$6,175,399.03
71654QAX0	PETROLEOS MEXICANOS	5,600,000	\$5,779,200.00
71654QBB7	PETROLEOS MEXICANOS	4,000,000	\$4,065,000.00
71654QBW1	PETROLEOS MEXICANOS	2,500,000	\$2,356,125.00
71654QCJ9	PETROLEOS MEXICANOS	8,500,000	\$7,794,500.00
717081DS9	PFIZER INC	6,000,000	\$6,728,610.18
69335PCL7	PFS FING CORP 2017-D	15,675,000	\$15,388,830.93
718546AC8	PHILLIPS 66	10,000,000	\$10,350,522.10
718546AH7	PHILLIPS 66	6,000,000	\$7,074,730.74
718546AL8	PHILLIPS 66	21,130,000	\$22,068,529.52
718549AB4	PHILLIPS 66 PARTNERS LP	3,000,000	\$2,904,821.01
718549AD0	PHILLIPS 66 PARTNERS LP	7,000,000	\$6,607,691.58
69349LAQ1	PNC BK N A PITTSBURGH PA	2,678,000	\$2,727,945.42
73316TAB8	POPULAR ABS 2006-E	4,103,108	\$4,082,396.81
693483AB5	POSCO	975,000	\$990,112.50
74153WCG2	PRICOA GLBL FDG I MTN 144A	14,000,000	\$13,804,420.14
74251VAE2	PRINCIPAL FINL GROUP INC	1,860,000	\$1,842,527.23
74251VAH5	PRINCIPAL FINL GROUP INC	4,667,000	\$4,557,598.10
74251VAK8	PRINCIPAL FINL GROUP INC	16,000,000	\$15,544,924.32
74251VAN2	PRINCIPAL FINL GROUP INC	2,325,000	\$2,277,180.28
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	4,000,000	\$3,930,370.84
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	13,400,000	\$12,620,693.92
743674AX1	PROTECTIVE LIFE CORP	7,096,000	\$7,517,080.90
743674AY9	PROTECTIVE LIFE CORP	1,400,000	\$2,036,455.19
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	8,000,000	\$7,905,210.72
744320AZ5	PRUDENTIAL FINL INC	11,426,000	\$10,590,820.07
74432QBD6	PRUDENTIAL FINL INC MTNS BOOK	5,000,000	\$6,598,349.90
74432QCC7	PRUDENTIAL FINL INC MTNS BOOK	15,000,000	\$14,919,058.20
69362BAW2	PSEG PWR LLC	3,575,000	\$3,699,162.90
747525AD5	QUALCOMM INC	3,600,000	\$3,547,270.58
747525AL7	QUALCOMM INC	7,450,000	\$7,475,134.07
75406EAD3	RASC SERIES TRUST 2006-KS4	10,752,646	\$10,720,436.71
75886AAL2	REGENCY ENERGY PARTNERS LP	8,955,000	\$9,497,821.74
75913MAB5	REGIONS BK BIRMINGHAM ALA	8,518,000	\$8,532,958.63

**Baird Aggregate Bond Fund**  
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759187BL0	REGIONS BK BIRMINGHAM ALA	5,000,000	\$4,992,373.65
7591EPAK6	REGIONS FINL CORP NEW	25,000,000	\$24,873,018.25
7591EPAM2	REGIONS FINL CORP NEW	8,800,000	\$8,485,068.86
75951AAA6	RELIANCE STD LIFE GLOB FDG II	5,355,000	\$5,327,714.88
75951AAB4	RELIANCE STD LIFE GLOB FDG II	6,940,000	\$6,858,987.23
75951AAC2	RELIANCE STD LIFE GLOB FDG II	30,000,000	\$29,478,011.70
75970JAF3	RENAISSANCE HEQ 2007-1	2,498,070	\$1,237,016.68
760719AR5	REPUBLIC N Y CORP	625,000	\$715,647.34
760761AB2	REPUBLIC SVCS INC	7,400,000	\$7,657,412.85
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	27,656	\$27,509.37
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	15,654	\$15,664.50
74955EAB5	RGS I&M FUNDING CORP	713,509	\$812,839.27
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,785,000	\$1,848,028.35
774341AL5	ROCKWELL COLLINS INC	9,175,000	\$8,830,319.29
780082AD5	ROYAL BANK OF CANADA	7,773,000	\$7,913,752.40
780097BD2	ROYAL BK SCOTLAND GROUP PLC	10,000,000	\$9,834,475.20
00080QAD7	ROYAL BK SCOTLAND N V	7,200,000	\$8,178,904.73
00080QAF2	ROYAL BK SCOTLAND N V	18,414,000	\$18,645,574.46
785592AM8	SABINE PASS LIQUEFACTION LLC S	17,500,000	\$18,643,955.05
785592AV8	SABINE PASS LIQUEFACTION LLC S	38,000,000	\$41,268,352.64
79549AXT1	SALOMON BROS MTG 7 2003-UP2	181,824	\$184,203.66
79586KAC5	SAMARCO MINERACAO SA	4,463,000	\$3,246,832.50
80282KAD8	SANTANDER HLDGS USA INC	2,000,000	\$1,976,494.82
80282KAH9	SANTANDER HLDGS USA INC	2,701,000	\$2,689,498.33
80281LAC9	SANTANDER UK PLC	4,866,000	\$4,812,011.73
80281LAD7	SANTANDER UK PLC	2,600,000	\$2,578,368.00
80281LAF2	SANTANDER UK PLC	5,000,000	\$4,898,594.85
80281LAG0	SANTANDER UK PLC	6,000,000	\$5,629,503.72
80283LAA1	SANTANDER UK PLC	15,880,000	\$16,300,423.00
806851AB7	SCHLUMBERGER HLDGS CORP	10,000,000	\$9,967,883.00
822582BD3	SHELL INTERNATIONAL FIN BV	5,725,000	\$5,631,912.30
822582BE1	SHELL INTERNATIONAL FIN BV	10,000,000	\$10,206,909.40
824348AX4	SHERWIN WILLIAMS CO	4,000,000	\$3,918,981.04
82481LAC3	SHIRE ACQUISITIONS INVTS IRELA	25,000,000	\$23,586,033.50
82939CAD9	SINOPEC GROUP OVERSEAS DEV 201	13,450,000	\$12,789,120.80
82937WAE5	SINOPEC GROUP OVRSEAS DEV 2014	1,500,000	\$1,523,245.50
82938NAA2	SINOPEC GRP OVERSEAS DEV 2017	15,000,000	\$14,575,200.00
82938NAF1	SINOPEC GRP OVERSEAS DEV 2017	9,125,000	\$8,888,324.88
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	15,000,000	\$14,747,287.50
82938BAC4	SINOPEC GRP OVSEAS DEV 2015	10,000,000	\$9,457,816.80
78440PAC2	SK TELECOM LTD	1,339,000	\$1,588,589.60
83051GAB4	SKANDINAVISKA ENSKILDA BANKEN	6,835,000	\$6,820,291.08
83051GAC2	SKANDINAVISKA ENSKILDA BANKEN	1,725,000	\$1,717,824.00
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	15,000,000	\$14,777,850.00
78448TAB8	SMBC AVIATION CAP FIN	8,000,000	\$7,744,307.92
832248AY4	SMITHFIELD FOODS INC	11,917,000	\$11,543,149.65
832248BA5	SMITHFIELD FOODS INC	6,000,000	\$5,714,756.52
832696AK4	SMUCKER J M CO	5,000,000	\$4,859,241.25
83367TBG3	SOCIETE GENERALE	10,000,000	\$10,227,810.50

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
83367TBJ7	SOCIETE GENERALE	16,157,000	\$15,839,917.74
83368RAG7	SOCIETE GENERALE MTN 144A	10,225,000	\$9,967,381.13
83368RAJ1	SOCIETE GENERALE MTN 144A	8,000,000	\$7,876,971.04
83405QAB5	SOFI CONSUMER LN PRGRM 2017-6	10,000,000	\$9,918,276.00
834423AA3	SOLVAY FIN AMER LLC	15,088,000	\$15,095,187.62
834423AB1	SOLVAY FIN AMER LLC	43,329,000	\$44,376,992.46
837004CK4	SOUTH CAROLINA ELEC & GAS CO 1	10,000,000	\$9,192,397.70
842587CW5	SOUTHERN CO	5,525,000	\$5,545,538.03
84650WAE6	SPAREBANK 1 BOLIGKREDITT 144A	4,463,000	\$4,384,080.77
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	1,883,855	\$1,876,664.42
84751PJG5	SPECIALTY UNDRWR FIN 2005-AB3	2,505,975	\$2,510,431.06
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	1,992,432	\$1,994,764.43
84756NAG4	SPECTRA ENERGY PARTNERS LP	7,000,000	\$6,539,173.27
852060AG7	SPRINT CAP CORP	2,499,000	\$2,573,970.00
853254AN0	STANDARD CHARTERED PLC	6,000,000	\$6,650,796.72
853254AW0	STANDARD CHARTERED PLC	8,000,000	\$7,837,920.00
853254AY6	STANDARD CHARTERED PLC	4,500,000	\$4,452,759.00
853254BB5	STANDARD CHARTERED PLC	14,000,000	\$13,807,091.06
85732PBZ2	STATE PUB SCH BLDG AUTH PA REV	4,458,000	\$4,772,823.96
860630AD4	STIFEL FINL CORP	7,850,000	\$7,778,446.31
863579AP3	STRUCTURED ASSET ADJ 2004-12 3	4,657,283	\$4,649,151.10
863579EG9	STRUCTURED ASSET ADJ 2004-16 1	7,528,970	\$7,549,536.61
863579EJ3	STRUCTURED ASSET ADJ 2004-16 2	5,585,610	\$5,641,574.37
86359UAF6	STRUCTURED ASSET SEC 2006-OPT1	13,618,698	\$13,368,260.02
86359B7S4	STRUCTURED ASSET SECS 2005-7XS	37,266	\$38,304.55
86359BV65	STRUCTURED ASSET SECS 2005-WF1	6,431,737	\$6,443,428.42
863667AM3	STRYKER CORP	6,225,000	\$6,141,320.00
865622BE3	SUMITOMO MITSUI BANKING CORP S	1,850,000	\$1,874,307.58
865622BR4	SUMITOMO MITSUI BANKING CORP S	20,500,000	\$20,274,765.07
86562MAB6	SUMITOMO MITSUI FINL GROUP INC	5,950,000	\$5,894,692.25
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	15,775,000	\$15,276,226.52
86562MAQ3	SUMITOMO MITSUI FINL GROUP INC	10,000,000	\$9,698,526.30
86562MAX8	SUMITOMO MITSUI FINL GROUP INC	12,000,000	\$11,703,923.04
86765BAT6	SUNOCO LOGISTICS PARTNERS	12,000,000	\$11,308,836.84
86765BAV1	SUNOCO LOGISTICS PARTNERS	7,425,000	\$7,010,651.74
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	3,925,000	\$3,715,048.77
867914BK8	SUNTRUST BKS INC	14,150,000	\$14,009,048.17
867914BM4	SUNTRUST BKS INC	12,800,000	\$12,465,057.41
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,200,000	\$5,108,419.00
87020PAD9	SWEDBANK AB	7,300,000	\$7,273,698.10
87020PAE7	SWEDBANK AB	6,468,000	\$6,368,819.75
87165LAF8	SYNCHRONY CC MSTR NT TR 2015-1	20,883,000	\$20,673,984.14
87165LBB6	SYNCHRONY CC MSTR NT TR 2016-2	8,900,000	\$8,669,144.68
87165BAB9	SYNCHRONY FINL	2,000,000	\$1,995,470.48
87165BAC7	SYNCHRONY FINL	10,225,000	\$10,267,663.61
87165BAD5	SYNCHRONY FINL	26,864,000	\$26,430,937.81
87165BAG8	SYNCHRONY FINL	23,127,000	\$22,753,480.45
87165BAM5	SYNCHRONY FINL	7,000,000	\$6,509,263.88
87164KAH7	SYNGENTA FIN N V	10,000,000	\$9,965,989.90

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
871829BC0	SYSCO CORP	11,550,000	\$11,040,037.82
874246AB7	TALENT YIELD INVTS LTD	1,785,000	\$1,807,821.23
87233QAB4	TC PIPELINES LP	31,115,000	\$31,061,977.24
87233QAC2	TC PIPELINES LP	10,327,000	\$9,799,257.56
87236YAA6	TD AMERITRADE HLDG CORP	2,945,000	\$3,063,158.85
87236YAD0	TD AMERITRADE HLDG CORP	7,000,000	\$6,975,101.70
87236YAE8	TD AMERITRADE HLDG CORP	4,625,000	\$4,545,835.08
87927VAR9	TELECOM ITALIA CAP	5,475,000	\$6,282,562.50
872456AA6	TELECOM ITALIA CAP S.A.	1,785,000	\$1,854,168.75
87938WAP8	TELEFONICA EMISIONES S A U	8,830,000	\$9,340,091.00
87938WAU7	TELEFONICA EMISIONES S A U	7,225,000	\$7,530,000.12
87938WAW3	TELEFONICA EMISIONES S A U	12,550,000	\$12,447,449.81
880394AB7	TENNECO PACKAGING INC	286,000	\$317,460.00
88160QAN3	TESORO LOGISTICS LP / CORP	4,276,000	\$4,382,900.00
88167AAD3	TEVA PHARMACEUTICAL FIN NETH S	25,000,000	\$20,972,911.50
88167AAE1	TEVA PHARMACEUTICAL FIN NETH S	15,000,000	\$11,955,996.60
883556BN1	THERMO FISHER SCIENTIFIC INC S	7,975,000	\$7,726,472.84
885220ED1	THORNBURG MTG TR 2003-5	15,862,040	\$16,090,631.35
885715CH3	THREE RIVERS OHIO LOC SCH DIST	2,365,000	\$2,465,654.40
88732JAJ7	TIME WARNER CABLE INC	893,000	\$986,023.60
88732JAU2	TIME WARNER CABLE INC	2,767,000	\$3,120,716.82
887317AW5	TIME WARNER INC	2,200,000	\$2,126,723.41
887317AZ8	TIME WARNER INC	7,000,000	\$6,845,299.79
887317BA2	TIME WARNER INC	6,250,000	\$5,743,099.31
887317BB0	TIME WARNER INC	6,300,000	\$6,096,312.50
887389AJ3	TIMKEN CO	2,000,000	\$1,959,926.36
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	3,415,000	\$3,478,450.70
891027AQ7	TORCHMARK CORP	12,475,000	\$12,455,481.62
89172HAJ6	TOWD POINT MTG TR 2015-3	6,869,008	\$6,879,799.83
89171VAA5	TOWD POINT MTG TR 2015-5	3,768,578	\$3,778,598.22
89172PAA7	TOWD PT MTG TR 2016-2	10,526,722	\$10,404,083.78
89172YAA8	TOWD PT MTG TR 2016-3	2,037,070	\$1,997,128.70
89173CAA5	TOWD PT MTG TR 2016-5	5,641,214	\$5,526,537.00
89173FAA8	TOWD PT MTG TR 2017-1	37,402,544	\$36,837,312.78
89175JAA8	TOWD PT MTG TR 2017-6	33,095,570	\$32,521,021.16
893570BM2	TRANSCONTINENTAL GAS PIPE LINE	3,500,000	\$4,166,222.03
893574AL7	TRANSCONTINENTAL GAS PIPE LINE	5,150,000	\$4,957,098.46
89641UAB7	TRINITY ACQUISITION PLC	15,671,000	\$18,396,492.01
89641UAC5	TRINITY ACQUISITION PLC	27,305,000	\$27,337,727.23
87305QCH2	TTX CO	5,000,000	\$4,936,343.85
87305QCJ8	TTX CO	10,250,000	\$9,538,040.43
90261XHN5	UBS AG STAMFORD BRH	4,710,000	\$4,758,777.09
90351DAH0	UBS GROUP AG	14,150,000	\$13,641,541.12
90352JAA1	UBS GROUP FDG SWITZ AG	4,825,000	\$4,728,777.97
90352JAC7	UBS GROUP FDG SWITZ AG	17,150,000	\$17,046,815.65
90352JAE3	UBS GROUP FDG SWITZ AG	21,550,000	\$20,667,877.04
912810QA9	UNITED STATES TREAS BDS	502,355,900	\$540,052,214.52
912810RB6	UNITED STATES TREAS BDS	697,700,000	\$672,490,138.46
912828J76	UNITED STATES TREAS NTS	326,455,000	\$314,646,508.91

**Baird Aggregate Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
912828M56	UNITED STATES TREAS NTS	247,750,000	\$236,581,895.77
912828U24	UNITED STATES TREAS NTS	431,650,000	\$401,282,749.13
912828W89	UNITED STATES TREAS NTS	382,525,000	\$370,541,210.90
912828WJ5	UNITED STATES TREAS NTS	328,700,000	\$322,074,640.63
91911TAE3	VALE OVERSEAS LTD	8,526,000	\$10,920,527.10
91911TAH6	VALE OVERSEAS LTD	3,483,000	\$4,038,190.20
91911TAK9	VALE OVERSEAS LTD	16,643,000	\$19,339,166.00
91911TAP8	VALE OVERSEAS LTD	7,000,000	\$7,720,300.00
91913YAL4	VALERO ENERGY CORP NEW	2,100,000	\$2,622,337.16
91913YAN0	VALERO ENERGY CORP NEW	15,578,000	\$16,441,863.50
91914JAA0	VALERO ENERGY PARTNERS LP	10,000,000	\$9,870,604.70
92345YAA4	VERISK ANALYTICS INC	8,325,000	\$8,857,408.39
92343VBY9	VERIZON COMMUNICATIONS INC	3,000,000	\$3,057,517.74
92343VCV4	VERIZON COMMUNICATIONS INC	8,148,000	\$7,640,540.60
92343VDR2	VERIZON COMMUNICATIONS INC	36,839,000	\$36,469,213.07
92343VDU5	VERIZON COMMUNICATIONS INC	18,000,000	\$18,797,370.30
92343VEA8	VERIZON COMMUNICATIONS INC	16,325,000	\$16,053,191.36
92348MAA7	VERIZON OWNER TR 2016-2	51,650,000	\$51,052,192.57
92348PAA0	VERIZON OWNER TR 2017-2	3,825,000	\$3,768,171.59
924397CX8	VERNON CALIF ELEC SYS REV	7,265,000	\$7,447,860.05
92857TAH0	VODAFONE AIRTOUCH PLC	3,100,000	\$3,956,911.67
92857WBD1	VODAFONE GROUP PLC NEW	15,554,000	\$14,246,602.31
929089AB6	VOYA FINL INC	5,800,000	\$5,541,125.41
929089AD2	VOYA FINL INC	14,375,000	\$13,639,755.41
929160AW9	VULCAN MATLS CO	3,446,000	\$3,322,484.40
931427AB4	WALGREENS BOOTS ALLIANCE INC S	4,750,000	\$4,622,570.75
931427AF5	WALGREENS BOOTS ALLIANCE INC S	6,383,000	\$6,358,548.32
931427AH1	WALGREENS BOOTS ALLIANCE INC S	5,934,000	\$5,848,440.09
939336V91	WAMU MTG CERT 2004-AR14	10,043,002	\$10,263,632.13
92922FRK6	WAMU MTG CERT 2004-CB1	62,875	\$63,129.24
92922FTY4	WAMU MTG CERT 2004-CB2	6,879,957	\$7,272,545.13
92922FUC0	WAMU MTG CERT 2004-CB2	94,443	\$94,853.91
92922FXM5	WAMU MTG CERT 2004-CB3	3,593,702	\$3,828,461.68
92922FXN3	WAMU MTG CERT 2004-CB3	8,133	\$8,181.09
92922FXP8	WAMU MTG CERT 2004-CB3	43,636	\$44,284.42
92922FZY7	WAMU MTG CERT 2004-CB4	35,880	\$36,237.18
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	5,985,000	\$5,944,035.61
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	8,000,000	\$7,964,533.12
94974BGF1	WELLS FARGO CO MTN BE	2,750,000	\$2,713,742.10
94974BGH7	WELLS FARGO CO MTN BE	5,000,000	\$4,697,577.50
94974BGK0	WELLS FARGO CO MTN BE	15,000,000	\$13,851,374.40
949746RS2	WELLS FARGO CO NEW	5,000,000	\$4,898,206.35
949746RW3	WELLS FARGO CO NEW	8,000,000	\$7,388,233.28
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,107,674.00
949746SK8	WELLS FARGO CO NEW	10,000,000	\$9,732,953.00
95000AAT4	WELLS FARGO COM MTG TR 2015-P2	44,050,000	\$43,849,863.23
94989DAX7	WELLS FARGO COML TR 2015-C27 A	18,000,000	\$17,966,509.20
94989QAW0	WELLS FARGO COML TR 2015-SG1 A	18,900,000	\$18,999,476.37
94983CAV9	WELLS FARGO MBS 2005-AR10	16,079,909	\$16,504,325.10

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
952347YH9	WEST CONTRA COSTA CALIF UNI SC	1,785,000	\$2,186,964.15
958254AA2	WESTERN GAS PARTNERS LP	10,701,000	\$11,072,467.24
958254AE4	WESTERN GAS PARTNERS LP	8,000,000	\$7,698,919.12
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	2,678,000	\$2,690,928.61
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	19,315,000	\$18,023,220.33
960470JF0	WESTLAKE OHIO CITY SCH DIST	3,570,000	\$3,597,132.00
961214DF7	WESTPAC BANKING CORP	8,350,000	\$8,170,813.26
96145DAA3	WESTROCK CO	10,000,000	\$9,457,428.60
92936QAG3	WFRBS COML MTG TR 2012-C6	26,735,220	\$26,870,847.77
92937UAE8	WFRBS COML MTG TR 2013-C13	7,449,947	\$7,370,612.33
96221QAD5	WFRBS COML MTG TR 2013-C18	12,900,000	\$13,182,850.56
92939FAU3	WFRBS COML MTG TR 2014-C21	21,344,000	\$21,508,368.01
92939HAZ8	WFRBS COML MTG TR 2014-C23	6,920,000	\$7,001,791.63
92939KAD0	WFRBS COML MTG TR 2014-C24	10,330,000	\$10,193,636.77
969457BW9	WILLIAMS COS INC DEL	5,000,000	\$4,981,250.00
96950FAF1	WILLIAMS PARTNERS L P	2,767,000	\$3,125,328.33
96949LAA3	WILLIAMS PARTNERS L P NEW	10,176,000	\$10,074,502.24
96949LAE5	WILLIAMS PARTNERS L P NEW	7,000,000	\$6,724,569.60
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	13,879,000	\$14,653,552.15
970648AE1	WILLIS NORTH AMER INC	5,463,000	\$5,743,034.04
970648AF8	WILLIS NORTH AMER INC	9,000,000	\$8,727,204.87
980236AM5	WOODSIDE FIN LTD	12,300,000	\$11,980,061.38
984851AD7	YARA INTL ASA	13,965,000	\$13,324,554.49
98956PAL6	ZIMMER BIOMET HLDGS INC	9,500,000	\$9,323,218.49
98978VAB9	ZOETIS INC	34,200,000	\$33,715,257.41
98978VAH6	ZOETIS INC	3,568,000	\$3,717,165.27
98978VAJ2	ZOETIS INC	5,145,000	\$5,166,866.25
31607A703	FIDELITY COLCHESTER STR TR GOV	463,403,363	\$463,403,362.78

**Robert W. Baird & Co.**