

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HBA2	21ST CENTY FOX AMER INC	6,350,000	\$7,669,558.13
90131HBK0	21ST CENTY FOX AMER INC	2,570,000	\$3,174,648.14
90131HBM6	21ST CENTY FOX AMER INC	5,650,000	\$7,293,561.21
002824BG4	ABBOTT LABS	33,949,000	\$36,444,827.61
002824BH2	ABBOTT LABS	4,700,000	\$5,165,780.53
00287YAR0	ABBVIE INC	9,000,000	\$8,859,027.06
00287YAT6	ABBVIE INC	9,500,000	\$9,391,702.09
00287YAV1	ABBVIE INC	6,000,000	\$5,729,438.70
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	9,000,000	\$8,856,045.00
00084DAL4	ABN AMRO BK NV MTN SR SB 144A	9,000,000	\$9,080,955.00
00084DAN0	ABN AMRO BK NV MTN SR SB 144A	10,550,000	\$10,517,221.15
04541GVG4	ABS CORP HEQ AEG 2006-HE1	2,586,542	\$2,575,722.54
04541GVJ8	ABS CORP HEQ AEG 2006-HE1	7,165,865	\$7,115,250.30
04544NAA2	ABS CORP HEQ MO 2006-HE6	27,268,245	\$26,395,241.11
04541GWZ1	ABS CORP HEQ OOMC 2006-HE3	12,534,690	\$12,352,930.62
004375EE7	ACCREDITED MTG LN TR 2005-4	1,630,030	\$1,630,340.29
00507UAF8	ACTAVIS FUNDING SCS	12,067,000	\$11,912,109.19
00507UAS0	ACTAVIS FUNDING SCS	12,000,000	\$11,773,820.04
00507UAT8	ACTAVIS FUNDING SCS	8,000,000	\$7,802,292.08
00510RAC7	ACUITY BRANDS LIGHTING INC	3,749,000	\$3,878,711.88
00131LAB1	AIA GROUP LTD HONG KONG	6,000,000	\$5,728,287.42
013716AW5	ALCAN INC	446,000	\$520,968.22
01748NAD6	ALLEGION US HLDG CO INC	7,000,000	\$6,585,810.00
023608AF9	AMEREN CORP	10,000,000	\$9,860,977.20
026874BS5	AMERICAN INTL GROUP INC	893,000	\$1,131,877.50
026874BW6	AMERICAN INTL GROUP INC	10,830,000	\$11,587,948.38
026874CU9	AMERICAN INTL GROUP INC	17,698,000	\$18,489,776.84
026874CY1	AMERICAN INTL GROUP INC	893,000	\$900,474.78
026874DC8	AMERICAN INTL GROUP INC	4,875,000	\$4,446,003.41
03076CAD8	AMERIPRISE FINL INC	1,785,000	\$1,854,220.16
031162BZ2	AMGEN INC	12,300,000	\$12,099,242.48
032165AD4	AMSOUTH BANCORPORATION	223,000	\$249,253.28
032479AD9	ANADARKO FIN CO	7,170,000	\$8,937,890.77
032511BC0	ANADARKO PETE CORP	2,432,000	\$2,516,972.28
032654AM7	ANALOG DEVICES INC	10,000,000	\$9,666,904.90
035242AJ5	ANHEUSER BUSCH INBEV FIN INC S	6,300,000	\$6,217,617.29
035240AM2	ANHEUSER-BUSCH INBEV WLDW INC	7,000,000	\$6,944,954.59
036752AD5	ANTHEM INC	8,650,000	\$8,229,396.43
94973VBF3	ANTHEM INC	1,584,000	\$1,652,213.57
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	15,350,000	\$15,163,230.26
00182EAZ2	ANZ NEW ZEALAND INTL LTD 144A	3,000,000	\$2,942,564.37
00185AAC8	AON PLC	1,274,000	\$1,210,652.57
00185AAD6	AON PLC	6,150,000	\$6,179,680.52
00185AAK0	AON PLC	9,126,000	\$9,028,566.63
037833AK6	APPLE INC	2,678,000	\$2,584,615.27
040104PB1	ARGENT SECS INC 2005-W3	3,237,649	\$3,234,721.94
040104QK0	ARGENT SECS INC 2005-W5	34,271,566	\$33,992,211.58
040555CL6	ARIZONA PUB SVC CO	759,000	\$784,487.35
00206RCG5	AT&T INC	1,375,000	\$1,270,245.02

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00206RCN0	AT&T INC	23,200,000	\$22,035,573.67
00206RCQ3	AT&T INC	5,000,000	\$4,584,503.35
00206RCT7	AT&T INC	7,650,000	\$7,552,112.74
00206RDD1	AT&T INC	5,000,000	\$4,924,688.60
00206RDR0	AT&T INC	10,000,000	\$10,011,203.20
00206RFM9	AT&T INC	10,599,000	\$10,256,161.88
00206RFT4	AT&T INC	27,500,000	\$26,323,532.13
00206RFV9	AT&T INC	10,000,000	\$9,635,365.10
04778CAF2	ATLANTA GA INDPT SCH SYS CTFS	4,465,000	\$5,034,198.20
052113AA5	AUSGRID FIN PTY LTD	5,000,000	\$4,968,917.10
052528AH9	AUSTRALIA&NEW ZEALAND BKG GRP	44,423,000	\$44,233,255.60
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	15,169	\$15,228.34
05948KT25	BA ALTERNATIVE LN TR 2005-10 5	69,909	\$70,118.02
05948KU72	BA ALTERNATIVE LN TR 2005-11 1	100,206	\$96,719.37
05948KXR5	BA ALTERNATIVE LN TR 2005-2	72,609	\$72,059.25
05948KYA1	BA ALTERNATIVE LN TR 2005-2	44,335	\$43,971.38
05948KZS1	BA ALTERNATIVE LN TR 2005-4	192,030	\$190,086.68
05948KM97	BA ALTERNATIVE LN TR 2005-9	165,245	\$164,428.47
05950BAG9	BA ALTERNATIVE LN TR 2006-5	365,509	\$335,904.70
059496AA7	BA ALTERNATIVE LN TR 2007-1	354,729	\$353,011.52
05971KAA7	BANCO SANTANDER S A	14,000,000	\$14,309,078.56
05964HAC9	BANCO SANTANDER SA	13,000,000	\$12,888,621.46
05964HAJ4	BANCO SANTANDER SA	13,400,000	\$13,070,475.91
06541FBA6	BANK 2017-BNK4	26,535,000	\$26,186,688.32
06540RAE4	BANK 2017-BNK9	44,971,000	\$43,938,947.03
06051GEU9	BANK AMER CORP	7,000,000	\$6,909,634.76
06051GFB0	BANK AMER CORP	15,000,000	\$15,273,358.80
06051GFX2	BANK AMER CORP	9,000,000	\$8,718,022.08
06051GGA1	BANK AMER CORP	6,000,000	\$5,591,859.54
06051GGP8	BANK AMER CORP	29,000,000	\$28,446,584.59
06051GGT0	BANK AMER CORP	15,000,000	\$14,284,454.85
06367T4W7	BANK OF MONTREAL	12,500,000	\$12,464,401.25
064159HB5	BANK OF NOVA SCOTIA	5,500,000	\$5,500,123.20
064159KD7	BANK OF NOVA SCOTIA	10,000,000	\$9,621,443.20
064255AR3	BANK TOKYO-MITSUBISHI LTD N Y	2,911,000	\$2,954,515.64
064255AW2	BANK TOKYO-MITSUBISHI LTD N Y	2,800,000	\$2,783,956.39
066915AA7	BANPONCE TR I	1,941,000	\$1,940,310.95
06739FFU0	BARCLAYS BK PLC	3,709,000	\$4,269,659.75
06738EAE5	BARCLAYS PLC	8,100,000	\$7,655,561.10
06738EAL9	BARCLAYS PLC	12,175,000	\$12,007,350.25
06738EAS4	BARCLAYS PLC	24,625,000	\$23,986,432.87
06738EBB0	BARCLAYS PLC	5,000,000	\$4,959,602.00
07177MAD5	BAXALTA INC	5,000,000	\$4,949,434.65
07274NAJ2	BAYER US FIN II LLC	13,975,000	\$14,132,438.44
07274EAD5	BAYER US FIN LLC	10,000,000	\$9,925,236.50
07325VAC8	BAYVIEW FINANCIAL TR 2007-A	1,044,984	\$1,066,293.14
07324FAC4	BAYVIEW FINANCIAL TR 2007-B	1,704,442	\$1,618,995.02
05531FAU7	BB&T CORP SR MEDIUM TERM NTS F	5,000,000	\$4,948,606.20
07386HHT1	BEAR STEARNS ALT-A 2004-4	1,977,729	\$1,972,617.11

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07386HSP7	BEAR STEARNS ALT-A 2005-4	4,697,070	\$4,682,633.56
07386HVJ7	BEAR STEARNS ALT-A 2005-7	10,956,479	\$10,958,306.94
073879AG3	BEAR STEARNS ASSET BK 2004-AC2	239,587	\$239,110.31
075887AW9	BECTON DICKINSON & CO	7,000,000	\$6,963,901.56
075887BE8	BECTON DICKINSON & CO	4,007,000	\$3,981,453.89
075887BF5	BECTON DICKINSON & CO	4,000,000	\$3,921,547.84
075887BM0	BECTON DICKINSON & CO	10,815,000	\$10,665,625.38
075887BV0	BECTON DICKINSON & CO	6,300,000	\$6,077,238.87
0778FPAA7	BELL TEL CO CDA-BELL	7,225,000	\$7,089,331.91
084659AB7	BERKSHIRE HATHAWAY ENERGY CO S	5,000,000	\$4,955,597.35
084670BR8	BERKSHIRE HATHAWAY INC DEL	14,675,000	\$14,364,230.31
086257KG6	BERWYN ILL	10,000,000	\$10,017,800.00
09659W2D5	BNP PARIBAS	8,350,000	\$7,926,891.05
09659W2E3	BNP PARIBAS	5,000,000	\$4,898,896.85
05574LFY9	BNP PARIBAS / BNP PARIBAS US F	3,570,000	\$3,523,282.16
05579TED4	BNP PARIBAS US MTN	10,000,000	\$9,853,112.00
05579HAB8	BNZ INTL FDG LTD	14,000,000	\$13,719,945.40
05579HAG7	BNZ INTL FDG LTD	7,000,000	\$6,898,461.01
05579HAH5	BNZ INTL FDG LTD	20,350,000	\$19,440,025.74
05579HAJ1	BNZ INTL FDG LTD	20,000,000	\$19,541,667.20
096630AE8	BOARDWALK PIPELINES LP	22,721,000	\$24,249,069.50
096630AF5	BOARDWALK PIPELINES LP	7,000,000	\$6,782,840.47
09952AAA4	BORAL FIN PTY LTD	6,000,000	\$5,766,573.00
101137AP2	BOSTON SCIENTIFIC CORP	7,000,000	\$6,938,913.59
05578QAA1	BPCE GBL NT 144A	21,395,000	\$22,379,640.69
05578QAB9	BPCE GBL NT 144A	31,285,000	\$31,996,648.97
05578QAD5	BPCE GBL NT 144A	10,000,000	\$9,818,270.10
05578DAG7	BPCE SA	2,500,000	\$2,518,382.50
05578DAN2	BPCE SA	7,925,000	\$7,876,609.95
11134LAP4	BROADCOM CORP/BROADCOM CAYMAN	12,000,000	\$11,034,851.04
120568AT7	BUNGE LTD FIN CORP	6,933,000	\$7,255,078.41
120568AW0	BUNGE LTD FIN CORP	12,235,000	\$12,187,437.42
120568AX8	BUNGE LTD FIN CORP	11,550,000	\$10,537,394.41
120568AY6	BUNGE LTD FIN CORP	15,000,000	\$14,379,372.00
12189LAW1	BURLINGTON NORTHN SANTA FE CP	3,000,000	\$2,998,975.59
13034PYZ4	CALIFORNIA HSG FIN AGY REV	11,495,000	\$11,213,257.55
13034PZW0	CALIFORNIA HSG FIN AGY REV	19,650,000	\$19,126,524.00
13055CAC4	CALIFORNIA QUALIFIED SCH BD JT	6,695,000	\$7,858,591.00
130591AA8	CALIFORNIA SCHL FIN AUTH EDL F	2,230,000	\$2,312,019.40
13063BFV9	CALIFORNIA ST	10,125,000	\$10,904,220.00
134429BF5	CAMPBELL SOUP CO	10,325,000	\$10,035,718.59
134429BH1	CAMPBELL SOUP CO	7,000,000	\$6,314,826.49
136385AJ0	CANADIAN NAT RES LTD	982,000	\$1,176,744.48
140420NB2	CAPITAL ONE BK USA NATL ASSN S	41,962,000	\$40,897,999.78
14040HBL8	CAPITAL ONE FINL CORP	4,000,000	\$3,914,482.00
14040HBU8	CAPITAL ONE FINL CORP	6,550,000	\$6,363,288.12
14042E4A5	CAPITAL ONE NATL ASSN VA	12,000,000	\$11,920,320.00
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,936,604.65
142339AG5	CARLISLE COS INC	5,000,000	\$4,801,209.20

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12489WQD9	C-BASS ABS LLC 2005-CB8	8,691	\$8,663.29
12514MBC8	CD MTG TR 2016-CD1	37,060,000	\$34,563,075.09
151020AJ3	CELGENE CORP	2,477,000	\$2,490,680.99
151020AR5	CELGENE CORP	6,450,000	\$6,421,555.50
151020BA1	CELGENE CORP	6,175,000	\$6,041,242.65
151191BB8	CELULOSA ARAUCO Y CONSTITUCION	12,000,000	\$11,310,120.00
12527GAC7	CF INDS INC	21,000,000	\$20,107,500.00
12527GAF0	CF INDS INC	3,000,000	\$2,775,000.00
161175AZ7	CHARTER COMMUNICATIONS OPER	5,800,000	\$6,280,131.77
161175BB9	CHARTER COMMUNICATIONS OPER	13,773,000	\$14,001,914.15
16163CAH5	CHASE MORTGAGE FIN TR 2006-A1	1,411,206	\$1,344,195.32
166754AN1	CHEVRON PHILLIPS CHEM CO LLC S	25,000,000	\$25,234,900.00
17322AAC6	CITGRP COML MTG TR 2014-GC19 A	11,825,000	\$11,921,351.28
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	24,587,000	\$23,907,297.30
17305EDT9	CITIBANK CCIT 2007-A3	8,166,000	\$10,177,363.38
172967HT1	CITIGROUP INC	1,000,000	\$989,594.66
172967KG5	CITIGROUP INC	4,500,000	\$4,373,152.65
172967KV2	CITIGROUP INC	9,000,000	\$8,714,083.32
172967KX8	CITIGROUP INC	7,000,000	\$7,176,391.46
172967LD1	CITIGROUP INC	7,600,000	\$7,382,919.91
172967LG4	CITIGROUP INC	8,675,000	\$8,406,703.94
172967LM1	CITIGROUP INC	20,350,000	\$19,672,744.27
172967LV1	CITIGROUP INC	12,200,000	\$11,959,255.81
17307GM62	CITIGROUP MTG LN TR 2005-9	62,308	\$62,430.75
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	34,503,388	\$34,031,467.91
17401QAB7	CITIZENS BANK N A	19,300,000	\$19,140,240.58
17401QAD3	CITIZENS BANK N A	7,800,000	\$7,793,584.50
17401QAG6	CITIZENS BANK N A	4,750,000	\$4,671,257.73
178566AC9	CITY NATL CORP	2,025,000	\$2,109,299.88
12563UAA5	CK HUTCHINSON INTL (17) LTD	8,000,000	\$7,757,161.44
126117AE0	CNA FINL CORP	4,000,000	\$4,557,224.52
126117AR1	CNA FINL CORP	7,199,000	\$7,622,861.14
126117AT7	CNA FINL CORP	14,000,000	\$14,213,677.10
126117AU4	CNA FINL CORP	9,550,000	\$8,801,762.28
12634GAA1	CNOOC FIN 2015 AUSTRALIA PTY S	14,500,000	\$14,285,588.50
12623TAG3	CNPC GENERAL CAPITAL LTD	2,000,000	\$1,990,294.86
198280AD1	COLUMBIA PIPELINE GROUP INC	14,575,000	\$14,517,109.99
198280AF6	COLUMBIA PIPELINE GROUP INC	2,819,000	\$2,826,370.47
20030NBH3	COMCAST CORP NEW	5,712,000	\$5,711,902.04
20030NBT7	COMCAST CORP NEW	6,000,000	\$5,136,817.80
20030NCC3	COMCAST CORP NEW	8,622,000	\$7,797,014.79
200339DW6	COMERICA BANK	29,000,000	\$28,594,176.03
200339DX4	COMERICA BANK	10,000,000	\$9,835,132.20
200447AD2	COMISION FEDERAL DE ELECTRICID	2,678,000	\$2,738,255.00
12624BAC0	COMM MTG TR 2012-CCRE1	7,488,584	\$7,479,772.43
12624KAD8	COMM MTG TR 2012-CCRE2	19,660,536	\$19,511,167.04
12626BAC8	COMM MTG TR 2013-CCRE10	23,175,000	\$23,662,194.12
12625UBB8	COMM MTG TR 2013-CCRE9	24,297,016	\$24,886,551.36
20451PKN5	COMPASS BK BIRMINGHAM ALA	31,216,000	\$31,050,874.85

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20453KAA3	COMPASS BK BIRMINGHAM ALA	23,885,000	\$23,043,172.22
20453KAB1	COMPASS BK BIRMINGHAM ALA	8,000,000	\$7,706,899.28
205887AC6	CONAGRA BRANDS INC	4,548,000	\$5,192,948.51
205887AF9	CONAGRA BRANDS INC	6,441,000	\$7,427,941.42
205887AR3	CONAGRA BRANDS INC	4,300,000	\$4,968,951.99
205887BL5	CONAGRA BRANDS INC	332,000	\$340,661.59
20826FAH9	CONOCOPHILLIPS CO	8,425,000	\$8,580,138.12
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	14,630,000	\$14,862,168.30
21684AAF3	COOPERATIEVE CENTRALE RAIFFEIS	12,000,000	\$11,380,931.52
219350BF1	CORNING INC	9,000,000	\$7,918,943.58
219868BS4	CORPORACION ANDINA DE FOMENTO	6,107,000	\$6,283,186.95
224044BV8	COX COMMUNICATIONS INC NEW	19,011,000	\$24,891,777.19
224044CE5	COX COMMUNICATIONS INC NEW	4,725,000	\$4,622,053.16
224044CF2	COX COMMUNICATIONS INC NEW	9,000,000	\$8,402,142.33
224044CG0	COX COMMUNICATIONS INC NEW	2,800,000	\$2,603,386.16
224044CK1	COX COMMUNICATIONS INC NEW	5,000,000	\$4,602,746.55
225313AF2	CREDIT AGRICOLE S A	3,000,000	\$2,938,953.00
225313AK1	CREDIT AGRICOLE S A	8,000,000	\$7,404,495.44
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	10,180,000	\$10,020,425.96
22535WAE7	CREDIT AGRICOLE SA LONDON BRH	5,000,000	\$4,919,329.60
225401AB4	CREDIT SUISSE GROUP	17,000,000	\$16,743,028.85
225401AC2	CREDIT SUISSE GROUP	8,900,000	\$8,808,353.85
225401AF5	CREDIT SUISSE GROUP	11,000,000	\$10,525,872.94
225401AG3	CREDIT SUISSE GROUP	8,325,000	\$8,331,909.08
225433AR2	CREDIT SUISSE GRP FDG GUERNSEY	2,000,000	\$2,026,754.26
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	14,550,000	\$14,430,139.72
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	1,406,000	\$1,440,278.34
22546QAD9	CREDIT SUISSE NEW YORK BRANCH	5,000,000	\$5,138,822.60
22546QAP2	CREDIT SUISSE NEW YORK BRANCH	4,325,000	\$4,277,913.55
22541LAE3	CREDIT SUISSE USA INC	5,063,000	\$6,462,449.35
22541QZW5	CSFB MTG PTC 2003-AR26	7,392,547	\$7,553,635.49
126408HLO	CSX CORP	9,000,000	\$8,672,801.67
232273TB8	CUYAHOGA CNTY OHIO INDL DEV RE	895,000	\$1,016,344.10
126650CK4	CVS HEALTH CORP	7,000,000	\$6,959,341.27
126650CY4	CVS HEALTH CORP	23,000,000	\$23,178,926.43
126650CZ1	CVS HEALTH CORP	19,300,000	\$20,000,540.59
126673TW2	CWABS INC 2004-15	64,960	\$65,175.59
126673TD4	CWABS INC 2004-S1	332,023	\$333,910.20
126673WD0	CWABS INC 2005-1	191,514	\$194,497.07
126670AF5	CWABS INC 2005-10	164,346	\$167,653.44
126670GQ5	CWABS INC 2005-13	657,884	\$638,067.57
126670PC6	CWABS INC 2005-16	4,836,184	\$4,833,326.08
126670QV3	CWABS INC 2005-17	245,214	\$244,659.04
12666PAC8	CWABS INC 2006-10	674,379	\$610,309.70
12667FGK5	CWALT INC 2004-8CB	9,848,903	\$9,843,576.99
12668ALL7	CWALT INC 2005-50CB	87,463	\$87,595.10
02147TAS5	CWALT INC 2006-28CB	650,107	\$526,773.21
02149FAW4	CWALT INC 2006-43CB	93,333	\$93,635.51
12668BYQ0	CWALT INC 2006-7CB	500,579	\$491,671.95

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12668EAJ6	CWALT INC 2006-J5	112,274	\$108,283.81
12669RAF4	CWHEQ HEQ LN TR 2007-S1	48,282	\$49,141.23
233851CF9	DAIMLER FINANCE NORTH AMER LLC	10,700,000	\$10,561,923.46
234064AB9	DAIWA SECS GROUP INC	12,000,000	\$11,745,869.16
23636TAD2	DANONE	19,600,000	\$18,485,454.04
23312VAD8	DBJPM MTG TR 2016-C3	10,360,000	\$9,963,713.42
23311RAC0	DCP MIDSTREAM LLC	5,065,000	\$5,272,665.00
251525AT8	DEUTSCHE BANK A G	5,300,000	\$5,179,584.00
251526BL2	DEUTSCHE BK AG N Y BRH	22,175,000	\$21,036,943.30
251526BP3	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,928,636.09
251526BU2	DEUTSCHE BK AG N Y BRH	575,000	\$564,076.47
251526BV0	DEUTSCHE BK AG N Y BRH	1,625,000	\$1,583,321.20
251526BX6	DEUTSCHE BK AG N Y BRH	36,125,000	\$36,083,057.43
251526BY4	DEUTSCHE BK AG N Y BRH	10,000,000	\$9,403,975.20
251563EP3	DEUTSCHE MTG SECS 2004-4	3,567	\$3,624.31
25156PAC7	DEUTSCHE TELEKOM INTL FIN B V	1,661,000	\$2,248,804.01
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	50,575,000	\$51,334,462.52
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	8,947,000	\$8,976,237.72
25466AAD3	DISCOVER BK	20,000,000	\$20,187,085.40
25466AAJ0	DISCOVER BK	12,000,000	\$11,165,184.60
25466AAK7	DISCOVER BK	8,600,000	\$8,376,926.58
254672UH9	DISCOVER BK	4,875,000	\$4,873,829.03
254709AK4	DISCOVER FINL SVCS	10,000,000	\$9,749,123.00
254709AM0	DISCOVER FINL SVCS	9,150,000	\$8,848,422.59
257375AK1	DOMINION ENERGY GAS HLDGS LLC	7,275,000	\$7,179,646.65
257867AW1	DONNELLY R R & SONS CO	893,000	\$901,930.00
260543BX0	DOW CHEM CO	26,000,000	\$27,123,173.48
26441CAS4	DUKE ENERGY CORP NEW	10,000,000	\$9,078,483.10
23355LAC0	DXC TECHNOLOGY CO	34,725,000	\$34,557,331.03
23355LAD8	DXC TECHNOLOGY CO	6,815,000	\$6,854,765.53
23355LAE6	DXC TECHNOLOGY CO	8,000,000	\$8,002,400.00
278182BG4	EATON OHIO CMNTY CITY SCHS	2,305,000	\$2,336,624.60
281020AJ6	EDISON INTL	5,000,000	\$4,810,485.85
26835PAF7	EDP FIN B V AMSTERDAM	19,175,000	\$18,341,098.43
28368EAD8	EL PASO ENERGY CORP MTN BE	14,995,000	\$18,537,873.90
28368EAE6	EL PASO ENERGY CORP MTN BE	18,464,000	\$22,917,130.72
28370TAD1	EL PASO PIPELINE PARTNERS OPER	4,017,000	\$4,902,708.33
28370TAG4	EL PASO PIPELINE PARTNERS OPER	10,000,000	\$10,101,000.00
292480AH3	ENABLE MIDSTREAM PARTNERS LP S	5,000,000	\$4,811,483.65
29250RAP1	ENBRIDGE ENERGY PARTNERS L P S	4,500,000	\$5,685,530.09
29250RAX4	ENBRIDGE ENERGY PARTNERS L P S	20,000,000	\$26,035,641.20
29278GAA6	ENEL FIN INTL N.V.	22,790,000	\$21,165,268.31
29278GAB4	ENEL FIN INTL N.V.	7,000,000	\$6,752,130.00
29278GAC2	ENEL FIN INTL N.V.	34,392,000	\$33,741,384.87
29278GAF5	ENEL FIN INTL N.V.	8,000,000	\$7,247,715.20
29268BAC5	ENEL FIN INTL S A	4,565,000	\$5,538,103.70
29273RAK5	ENERGY TRANSFER PRTNRS L P	893,000	\$929,496.91
29273RAR0	ENERGY TRANSFER PRTNRS L P	5,621,000	\$6,088,723.41
29273RAX7	ENERGY TRANSFER PRTNRS L P	10,000,000	\$10,108,622.10

**Baird Aggregate Bond Fund**  
Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
29273RBD0	ENERGY TRANSFER PRTNRS L P	26,585,000	\$26,022,388.56
29358QAE9	ENSCO PLC	4,000,000	\$3,395,000.00
29364GAJ2	ENTERGY CORP NEW	13,075,000	\$11,988,131.60
29379VBH5	ENTERPRISE PRODS OPER LLC	8,350,000	\$8,232,273.68
26885BAA8	EQT MIDSTREAM PARTNERS LP	3,000,000	\$2,865,717.03
26885BAB6	EQT MIDSTREAM PARTNERS LP	10,000,000	\$9,331,495.00
26885BAD2	EQT MIDSTREAM PARTNERS LP	10,000,000	\$10,069,132.80
26884TAM4	ERAC USA FINANCE COMPANY	4,000,000	\$3,964,270.76
26884TAR3	ERAC USA FINANCE COMPANY	20,225,000	\$18,980,185.03
30161NAQ4	EXELON CORP	3,500,000	\$3,646,333.22
302154BS7	EXPORT IMPORT BK KOREA	11,000,000	\$10,843,173.00
30219GAE8	EXPRESS SCRIPTS HLDG CO	5,000,000	\$5,160,015.45
30219GAF5	EXPRESS SCRIPTS HLDG CO	10,000,000	\$10,018,712.10
30219GAK4	EXPRESS SCRIPTS HLDG CO	9,000,000	\$8,678,100.78
30219GAL2	EXPRESS SCRIPTS HLDG CO	2,350,000	\$2,331,924.93
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,512,000	\$5,258,337.76
30219GAT5	EXPRESS SCRIPTS HLDG CO	10,000,000	\$9,687,577.50
302491AS4	F M C CORP	6,400,000	\$6,355,191.17
31331FAY7	FEDERAL EXPRESS PASS 1998-1	275,241	\$280,401.57
31428XBC9	FEDEX CORP	6,000,000	\$5,836,017.48
31283K6G8	FHLMC PC	16,740	\$16,909.83
3128LXDV9	FHLMC PC	11,366,158	\$12,106,455.85
3128M6V39	FHLMC PC	4,912,351	\$5,232,953.09
3128M6YJ1	FHLMC PC	0	\$0.04
3128M7JH0	FHLMC PC	5,507,019	\$5,868,019.35
3128M9B43	FHLMC PC	10,677,148	\$10,662,296.25
3128M9NV0	FHLMC PC	15,354,827	\$15,333,469.48
3128M9UA8	FHLMC PC	17,228,476	\$17,641,002.19
3128M9VX7	FHLMC PC	14,703,958	\$14,683,500.35
3128MAAA7	FHLMC PC	14,066,749	\$14,368,854.24
3128MABS7	FHLMC PC	46,113,530	\$46,049,412.48
3128MAD22	FHLMC PC	71,039,920	\$70,875,739.15
3128MAGC7	FHLMC PC	12,147,356	\$13,149,184.26
3128ME6K2	FHLMC PC	79,414,614	\$78,633,479.54
3128MEUY5	FHLMC PC	8,710,859	\$8,625,177.44
3128MJDK3	FHLMC PC	190,664	\$206,308.53
3128MJFJ4	FHLMC PC	170,885	\$187,066.13
3128MJJP6	FHLMC PC	580,846	\$625,128.39
3128MJMW7	FHLMC PC	4,341,084	\$4,548,560.14
3128MJS68	FHLMC PC	6,381,617	\$6,198,745.64
3128MJSG6	FHLMC PC	3,952,533	\$3,840,835.06
3128MJSS0	FHLMC PC	9,924,680	\$9,641,688.84
3128MJSY7	FHLMC PC	20,456,606	\$19,869,112.06
3128MJUB4	FHLMC PC	7,028,171	\$7,163,531.04
3128MJUV0	FHLMC PC	5,963,582	\$6,079,028.10
3128MJVB3	FHLMC PC	11,877,980	\$11,833,565.72
3128MJXF2	FHLMC PC	19,672,070	\$20,052,609.54
3128MJYC8	FHLMC PC	12,797,990	\$12,712,801.25
3128MJYM6	FHLMC PC	5,809,279	\$5,604,250.65

**Baird Aggregate Bond Fund**  
Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3128MMQP1	FHLMC PC	3,023,411	\$2,943,705.68
3128P7TC7	FHLMC PC	22,126,430	\$22,348,525.73
3128P7TY9	FHLMC PC	27,373,143	\$27,647,814.02
3128PS6W2	FHLMC PC	2,868,149	\$2,892,903.32
3128PXKV7	FHLMC PC	1,017,187	\$1,013,778.33
31292G2S4	FHLMC PC	140,361	\$155,458.03
31292K2X4	FHLMC PC	932,354	\$977,005.28
31292LHE8	FHLMC PC	8,052,694	\$8,245,925.05
31292SA59	FHLMC PC	23,990,574	\$23,957,192.35
31292SAD2	FHLMC PC	14,458,951	\$14,438,850.33
31292SAQ3	FHLMC PC	7,245,926	\$7,043,451.47
3129366F9	FHLMC PC	5,053,067	\$5,293,830.42
312938K51	FHLMC PC	26,216,343	\$27,469,591.35
312939RG8	FHLMC PC	1,105,768	\$1,178,065.81
312942NM3	FHLMC PC	3,561,954	\$3,732,442.28
312945DS4	FHLMC PC	33,737,664	\$34,545,519.50
312946PD2	FHLMC PC	2,597,586	\$2,722,045.28
3132GUKK9	FHLMC PC	5,422,015	\$5,414,470.13
3132HLM34	FHLMC PC	18,876,153	\$18,359,812.39
3132HPR22	FHLMC PC	40,478,828	\$39,368,647.56
3132HREH9	FHLMC PC	14,342,221	\$13,869,309.88
3132HRMY3	FHLMC PC	31,213,644	\$30,327,555.10
3132J4JU4	FHLMC PC	22,333,671	\$22,556,997.07
3132J85A4	FHLMC PC	6,390,166	\$6,209,680.04
3132M9MN1	FHLMC PC	24,666,579	\$25,258,331.79
3132XCRV9	FHLMC PC	39,537,574	\$39,409,191.08
31335A2F4	FHLMC PC	45,678,458	\$44,373,073.54
31335ABF4	FHLMC PC	12,578,365	\$12,560,864.57
31335ABG2	FHLMC PC	17,358,461	\$16,867,489.27
31335ACR7	FHLMC PC	2,903,817	\$2,890,783.96
31335AMN5	FHLMC PC	2,730,077	\$2,906,299.94
31335ANJ3	FHLMC PC	44,215,978	\$43,976,450.12
31335ATG3	FHLMC PC	13,555,204	\$13,846,218.89
31335AU30	FHLMC PC	11,539,150	\$11,523,096.30
31335AYT9	FHLMC PC	77,095,066	\$74,409,985.46
31335BA97	FHLMC PC	46,139,698	\$46,077,279.24
31335BC79	FHLMC PC	32,163,092	\$32,118,419.04
31335BCZ7	FHLMC PC	74,835,229	\$72,227,465.57
3137B2HN3	FHLMC REMIC SERIES K-028	47,010,000	\$46,985,766.35
3137B36J2	FHLMC REMIC SERIES K-029	27,398,000	\$27,573,555.42
3137BLW95	FHLMC REMIC SERIES K-050	72,374,000	\$72,489,089.13
3137BSP72	FHLMC REMIC SERIES K-058	19,865,000	\$18,824,524.94
3137BXQY1	FHLMC REMIC SERIES K-064	33,820,000	\$33,237,132.59
3137F1G44	FHLMC REMIC SERIES K-065	28,200,000	\$27,721,595.46
3137F2LJ3	FHLMC REMIC SERIES K-066	11,100,000	\$10,803,879.75
3137FBBX3	FHLMC REMIC SERIES K-068	9,000,000	\$8,833,329.90
3137FBU79	FHLMC REMIC SERIES K-069	23,130,000	\$22,574,193.04
3137FCLD4	FHLMC REMIC SERIES K-071	23,025,000	\$22,623,130.86
3137FG6X8	FHLMC REMIC SERIES K-077	16,475,000	\$16,874,601.13



**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3137BLUR7	FHLMC REMIC SERIES K-720	17,950,000	\$17,689,681.92
3137BM6P6	FHLMC REMIC SERIES K-721	25,545,000	\$25,486,213.29
312903R33	FHLMC SERIES	4,203	\$4,285.16
312903VW4	FHLMC SERIES	2,298	\$2,304.46
312904EY7	FHLMC SERIES	9,436	\$9,635.81
312905P97	FHLMC SERIES	19,283	\$19,846.46
3137B7YY9	FHLMC SERIES K-037	68,125,000	\$69,029,488.81
31620MAK2	FIDELITY NATL INFORMATION SVCS	12,188,000	\$12,069,532.03
31620MAM8	FIDELITY NATL INFORMATION SVCS	582,000	\$581,229.54
31620MAP1	FIDELITY NATL INFORMATION SVCS	5,577,000	\$5,608,161.99
31620MAU0	FIDELITY NATL INFORMATION SVCS	17,040,000	\$16,046,337.96
31620MAZ9	FIDELITY NATL INFORMATION SVCS	15,000,000	\$15,018,557.40
316773CT5	FIFTH THIRD BANCORP	6,000,000	\$5,964,807.18
32027NXV8	FIRST FRANKLIN MTG 2005-FF12 A	3,718,544	\$3,721,802.35
32027NYQ8	FIRST FRANKLIN MTG 2006-FF1	7,976,644	\$8,002,817.25
32027NZL8	FIRST FRANKLIN MTG 2006-FFH1 A	1,593,458	\$1,593,045.49
32052FBD7	FIRST HORIZON ALT 2006-FA6	94,165	\$91,381.13
32052DAP6	FIRST HORIZON ALT 2006-FA8	331,669	\$289,222.51
32051GVU6	FIRST HORIZON ALT MTG 2005-FA7	41,110	\$41,191.08
320517AB1	FIRST HORIZON NATL CORP	29,078,000	\$29,042,271.57
320844PD9	FIRST MERIT BK AKRON OHIO	4,600,000	\$4,525,348.99
337158AF6	FIRST TENN BK N A MEMPHIS TENN	5,612,000	\$5,585,650.99
337738AJ7	FISERV INC	1,785,000	\$1,829,779.88
337738AM0	FISERV INC	5,410,000	\$5,385,186.39
337738AN8	FISERV INC	10,000,000	\$9,886,743.60
30251BAD0	FMR CORP	1,750,000	\$1,871,236.24
3138EPK52	FNMA PASS-THRU INT 15 YEAR	39,570,386	\$40,028,424.76
3138EQRG9	FNMA PASS-THRU INT 15 YEAR	16,126,015	\$16,034,270.33
3138ERAZ3	FNMA PASS-THRU INT 15 YEAR	27,327,816	\$27,239,714.29
3138LQ3J1	FNMA PASS-THRU INT 15 YEAR	8,047,707	\$8,021,768.14
3138WENJ4	FNMA PASS-THRU INT 15 YEAR	16,082,369	\$15,638,170.90
3138WGDW1	FNMA PASS-THRU INT 15 YEAR	25,923,013	\$25,703,590.26
3138YGYH9	FNMA PASS-THRU INT 15 YEAR	5,115,801	\$4,974,442.30
3140J5EJ4	FNMA PASS-THRU INT 15 YEAR	8,841,160	\$8,563,002.44
31417GGG5	FNMA PASS-THRU INT 15 YEAR	13,935,080	\$13,589,473.99
31418AM39	FNMA PASS-THRU INT 15 YEAR	10,418,344	\$10,166,512.10
31418MQG0	FNMA PASS-THRU INT 15 YEAR	207,174	\$210,742.82
31371NU45	FNMA PASS-THRU INT 20 YEAR	199,471	\$210,786.02
3140J55P0	FNMA PASS-THRU INT 20 YEAR	58,000,867	\$59,481,453.32
31417YEN3	FNMA PASS-THRU INT 20 YEAR	1,564,968	\$1,627,720.84
31417YFM4	FNMA PASS-THRU INT 20 YEAR	1,833,875	\$1,907,384.86
31418A6A1	FNMA PASS-THRU INT 20 YEAR	8,312,802	\$8,569,582.96
31418ABT4	FNMA PASS-THRU INT 20 YEAR	54,392,371	\$54,959,709.76
31418AYE2	FNMA PASS-THRU INT 20 YEAR	25,641,413	\$25,908,673.39
31418BD45	FNMA PASS-THRU INT 20 YEAR	10,830,734	\$11,165,494.67
31418BG59	FNMA PASS-THRU INT 20 YEAR	12,923,259	\$13,322,664.19
31418CEP5	FNMA PASS-THRU INT 20 YEAR	33,995,800	\$32,221,085.15
31371LDG1	FNMA PASS-THRU LNG 30 YEAR	20,135,630	\$21,502,258.16
31371LEW5	FNMA PASS-THRU LNG 30 YEAR	55,930	\$59,726.59

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31385W2S7	FNMA PASS-THRU LNG 30 YEAR	48,327	\$52,841.96
3138A2BE8	FNMA PASS-THRU LNG 30 YEAR	10,841,197	\$10,830,419.58
3138AMUJ2	FNMA PASS-THRU LNG 30 YEAR	9,708,288	\$10,170,884.88
3138ASR53	FNMA PASS-THRU LNG 30 YEAR	2,828,549	\$2,894,322.41
3138AXCF6	FNMA PASS-THRU LNG 30 YEAR	10,047,560	\$10,037,573.58
3138E0RK7	FNMA PASS-THRU LNG 30 YEAR	10,297,637	\$10,537,364.74
3138E2JY2	FNMA PASS-THRU LNG 30 YEAR	42,804,003	\$42,761,422.83
3138E6U20	FNMA PASS-THRU LNG 30 YEAR	51,405,200	\$52,600,945.69
3138EGFA7	FNMA PASS-THRU LNG 30 YEAR	9,146,889	\$9,585,930.95
3138EJ7F9	FNMA PASS-THRU LNG 30 YEAR	18,616,220	\$19,048,532.26
3138EMUX7	FNMA PASS-THRU LNG 30 YEAR	14,582,616	\$15,282,096.54
3138EPBJ2	FNMA PASS-THRU LNG 30 YEAR	12,224,958	\$13,051,257.91
3138EQLB6	FNMA PASS-THRU LNG 30 YEAR	17,908,942	\$19,120,608.44
3138EQVQ2	FNMA PASS-THRU LNG 30 YEAR	34,882,746	\$35,694,049.47
3138EQZU9	FNMA PASS-THRU LNG 30 YEAR	13,610,800	\$14,528,872.80
3138ERTM2	FNMA PASS-THRU LNG 30 YEAR	24,162,712	\$24,723,650.66
3138ERV31	FNMA PASS-THRU LNG 30 YEAR	31,078,196	\$30,234,346.31
3138ERZ60	FNMA PASS-THRU LNG 30 YEAR	39,805,894	\$41,711,254.58
3138ETYQ3	FNMA PASS-THRU LNG 30 YEAR	46,793,958	\$46,730,511.81
3138ETYR1	FNMA PASS-THRU LNG 30 YEAR	66,950,730	\$66,739,099.84
3138LTJQ2	FNMA PASS-THRU LNG 30 YEAR	9,500,674	\$9,245,129.97
3138M3RK2	FNMA PASS-THRU LNG 30 YEAR	9,740,383	\$9,728,938.71
3138W7GD0	FNMA PASS-THRU LNG 30 YEAR	7,024,518	\$6,832,185.77
3138W9KR0	FNMA PASS-THRU LNG 30 YEAR	6,080,318	\$5,910,286.94
3138WDWT4	FNMA PASS-THRU LNG 30 YEAR	10,337,922	\$10,550,725.88
3138WF4M5	FNMA PASS-THRU LNG 30 YEAR	43,854,470	\$44,574,221.54
3138WVVF0	FNMA PASS-THRU LNG 30 YEAR	10,818,887	\$11,041,536.80
3138WG5L4	FNMA PASS-THRU LNG 30 YEAR	17,948,541	\$17,357,764.63
3138WHBN1	FNMA PASS-THRU LNG 30 YEAR	69,357,897	\$68,923,817.53
3138WQA36	FNMA PASS-THRU LNG 30 YEAR	23,228,591	\$22,579,594.88
3138WQAX0	FNMA PASS-THRU LNG 30 YEAR	39,327,877	\$38,239,652.27
3138WTRW8	FNMA PASS-THRU LNG 30 YEAR	9,679,721	\$9,408,311.00
3138X0Y28	FNMA PASS-THRU LNG 30 YEAR	3,748,022	\$3,643,128.72
3138XYCB8	FNMA PASS-THRU LNG 30 YEAR	13,518,395	\$13,832,409.30
3138Y64A9	FNMA PASS-THRU LNG 30 YEAR	13,422,841	\$14,061,422.25
3138YGXC1	FNMA PASS-THRU LNG 30 YEAR	35,531,362	\$35,344,759.04
31402C4J8	FNMA PASS-THRU LNG 30 YEAR	6,673,439	\$7,229,594.33
31402CPJ5	FNMA PASS-THRU LNG 30 YEAR	18,509,392	\$19,296,485.48
31402DJS0	FNMA PASS-THRU LNG 30 YEAR	177,598	\$192,198.60
31402QTR2	FNMA PASS-THRU LNG 30 YEAR	47,853	\$52,315.89
31402QYZ8	FNMA PASS-THRU LNG 30 YEAR	602,149	\$651,420.40
31402RJV2	FNMA PASS-THRU LNG 30 YEAR	5,178,431	\$5,528,370.32
31402RSN0	FNMA PASS-THRU LNG 30 YEAR	2,580,648	\$2,755,581.01
31403C6L0	FNMA PASS-THRU LNG 30 YEAR	3,662,699	\$3,910,873.17
31403DWF2	FNMA PASS-THRU LNG 30 YEAR	239,532	\$258,484.30
3140E0X91	FNMA PASS-THRU LNG 30 YEAR	20,413,462	\$20,885,719.96
3140E2TX9	FNMA PASS-THRU LNG 30 YEAR	40,105,106	\$39,854,098.27
3140EVTB3	FNMA PASS-THRU LNG 30 YEAR	11,245,424	\$10,875,270.00
3140FQT31	FNMA PASS-THRU LNG 30 YEAR	27,541,835	\$26,671,333.51

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3140FQTZ0	FNMA PASS-THRU LNG 30 YEAR	61,319,187	\$60,935,465.26
3140J5SS9	FNMA PASS-THRU LNG 30 YEAR	60,323,262	\$60,263,380.58
3140J7N27	FNMA PASS-THRU LNG 30 YEAR	35,438,213	\$36,952,370.31
31410LE40	FNMA PASS-THRU LNG 30 YEAR	24,703,078	\$24,678,524.07
31416VSN5	FNMA PASS-THRU LNG 30 YEAR	13,931,999	\$14,271,919.47
31417AET2	FNMA PASS-THRU LNG 30 YEAR	7,395,935	\$7,568,114.12
31417FSA7	FNMA PASS-THRU LNG 30 YEAR	39,531,887	\$38,425,988.25
31417SBL3	FNMA PASS-THRU LNG 30 YEAR	248,145	\$259,948.68
31417YUH8	FNMA PASS-THRU LNG 30 YEAR	10,611,635	\$10,858,240.76
31418CRD8	FNMA PASS-THRU LNG 30 YEAR	34,797,009	\$35,370,265.67
31418MH39	FNMA PASS-THRU LNG 30 YEAR	1,498,252	\$1,621,024.00
31418WPG9	FNMA PASS-THRU LNG 30 YEAR	1,787,709	\$1,829,137.60
31419A4N4	FNMA PASS-THRU LNG 30 YEAR	16,924,164	\$16,907,342.26
31419BBT1	FNMA PASS-THRU LNG 30 YEAR	25,190,232	\$25,790,905.71
31419BCT0	FNMA PASS-THRU LNG 30 YEAR	24,512,954	\$24,488,588.52
31359U3Z6	FNMA REMIC TR 1998-66	45,012	\$47,224.16
31358ETY8	FNMA REMIC TRUST	5,366	\$5,478.64
3136AJDU7	FNMA REMIC TRUST 2014-M2	11,095,000	\$11,179,255.43
31358EGR7	FNMA SERIES	626	\$644.00
31358FBB4	FNMA SERIES	4,592	\$4,698.63
31358FBC2	FNMA SERIES	1,331	\$1,363.82
31358FVB2	FNMA SERIES	1,794	\$1,840.28
31358HUZ6	FNMA SERIES	5,709	\$5,906.12
313602WS9	FNMA SERIES	8,449	\$8,589.28
313603LL4	FNMA SERIES	5,233	\$5,326.16
31358UC95	FNMA SERIES 93-058	64,963	\$66,861.92
344419AA4	FOMENTO ECONOMICO MEXICANO SAB	5,000,000	\$4,772,755.50
344419AB2	FOMENTO ECONOMICO MEXICANO SAB	4,374,000	\$4,269,070.85
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	27,030,000	\$26,810,700.20
34530UAA9	FORD CR AUTO OWN TR 2016-REV1	28,860,000	\$28,229,590.82
34531BAA0	FORD CR AUTO OWN TR 2016-REV2	39,105,000	\$37,726,951.53
34532RAA4	FORD CR AUTO OWNER TR2018-REV1	40,550,000	\$39,677,132.87
345397WP4	FORD MOTOR CREDIT CO LLC	6,806,000	\$6,789,791.44
345397WY5	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,917,546.20
345397XQ1	FORD MOTOR CREDIT CO LLC	25,000,000	\$24,668,197.25
345397XW8	FORD MOTOR CREDIT CO LLC	7,500,000	\$7,419,450.00
345397YL1	FORD MOTOR CREDIT CO LLC	5,000,000	\$4,874,785.05
345397YQ0	FORD MOTOR CREDIT CO LLC	13,000,000	\$12,467,910.00
345838AA4	FOREST LABS INC	24,000,000	\$24,924,202.32
34959JAF5	FORTIVE CORP	5,125,000	\$4,961,626.58
35177PAL1	FRANCE TELECOM SA	19,783,000	\$27,573,895.36
35729RAA4	FREMONT HM LN TR 2006-A	24,400,572	\$23,705,467.77
35802XAJ2	FRESENIUS MED CARE US FIN II S	14,530,000	\$14,890,344.00
36157NFM1	GE CAP HM EQ LN PTC 1997-HE4 A	33	\$29.52
36157RD85	GE CAP HM EQ LN PTC 1999-HE1 A	373	\$377.88
36164QMS4	GE CAPITAL INTERNATIONAL FDG F	12,638,000	\$12,375,589.12
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	1,585,000	\$1,644,938.68
36962G5J9	GENERAL ELEC CAP CORP MTN BE F	1,534,000	\$1,594,261.84
36962G7M0	GENERAL ELEC CAP CORP MTN BE F	1,432,000	\$1,416,436.98

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
37045XAQ9	GENERAL MTRS FINL CO INC	2,675,000	\$2,719,543.00
37045XBF2	GENERAL MTRS FINL CO INC	30,000,000	\$30,372,780.60
37045XBJ4	GENERAL MTRS FINL CO INC	9,000,000	\$8,983,662.75
37045XBP0	GENERAL MTRS FINL CO INC	6,800,000	\$6,765,718.48
37045XBS4	GENERAL MTRS FINL CO INC	5,000,000	\$4,937,742.20
37045XBV7	GENERAL MTRS FINL CO INC	3,500,000	\$3,459,715.00
37045XBY1	GENERAL MTRS FINL CO INC	6,000,000	\$5,838,951.06
37045XCB0	GENERAL MTRS FINL CO INC	9,000,000	\$8,786,722.41
37331NAF8	GEORGIA-PACIFIC LLC	19,125,000	\$18,987,861.13
375558BG7	GILEAD SCIENCES INC	4,600,000	\$4,808,936.28
378272AF5	GLENCORE FDG LLC	13,691,000	\$13,518,356.49
378272AH1	GLENCORE FDG LLC	30,620,000	\$30,615,100.80
378272AL2	GLENCORE FDG LLC	4,450,000	\$4,267,455.17
378272AN8	GLENCORE FDG LLC	17,550,000	\$16,513,974.54
378272AQ1	GLENCORE FDG LLC	2,000,000	\$1,856,200.00
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,463,000	\$4,445,009.11
36186CCA9	GMAC INC	360,000	\$367,019.98
36185HEB5	GMACM MTG LN TR 2004-GH1	760	\$760.58
36184HMM3	GNMA PASS-THRU C SINGLE FAMILY	20,593,692	\$20,632,051.12
36179ME48	GNMA PASS-THRU M SINGLE FAMILY	10,883,809	\$11,224,540.74
36179MNH9	GNMA PASS-THRU M SINGLE FAMILY	4,157,610	\$4,192,917.73
36179MX47	GNMA PASS-THRU M SINGLE FAMILY	27,035,884	\$27,265,487.14
36179R7K9	GNMA PASS-THRU M SINGLE FAMILY	14,959,294	\$15,403,093.12
36179RBW8	GNMA PASS-THRU M SINGLE FAMILY	33,271,717	\$32,622,935.00
36179RBX6	GNMA PASS-THRU M SINGLE FAMILY	29,359,080	\$29,445,617.31
36179RLQ0	GNMA PASS-THRU M SINGLE FAMILY	13,977,811	\$14,400,220.13
36179RXF1	GNMA PASS-THRU M SINGLE FAMILY	15,751,923	\$16,563,950.88
36179SB97	GNMA PASS-THRU M SINGLE FAMILY	35,988,768	\$37,011,578.41
36179SEG8	GNMA PASS-THRU M SINGLE FAMILY	23,291,771	\$22,784,173.88
36179SJS7	GNMA PASS-THRU M SINGLE FAMILY	47,417,861	\$46,385,587.11
36179TAM7	GNMA PASS-THRU M SINGLE FAMILY	69,706,753	\$72,470,107.48
36179TCZ6	GNMA PASS-THRU M SINGLE FAMILY	17,335,204	\$18,022,415.80
36202D2F7	GNMA PASS-THRU M SINGLE FAMILY	45,985	\$50,404.09
36202FHY5	GNMA PASS-THRU M SINGLE FAMILY	2,126,838	\$2,285,117.01
36202FX76	GNMA PASS-THRU M SINGLE FAMILY	9,663,852	\$9,745,912.75
36176W7E5	GNMA PASS-THRU X SINGLE FAMILY	16,311,217	\$16,399,256.46
38143VAA7	GOLDMAN SACHS CAP I	1,053,000	\$1,247,330.60
38141GVX9	GOLDMAN SACHS GROUP INC	10,000,000	\$10,293,800.00
38141GWC4	GOLDMAN SACHS GROUP INC	20,000,000	\$19,543,391.20
38141GWL4	GOLDMAN SACHS GROUP INC	6,775,000	\$6,456,303.59
38141GWM2	GOLDMAN SACHS GROUP INC	8,000,000	\$7,724,360.88
38141GWQ3	GOLDMAN SACHS GROUP INC	15,000,000	\$14,330,142.15
38141GWZ3	GOLDMAN SACHS GROUP INC	10,000,000	\$9,868,941.30
38145GAG5	GOLDMAN SACHS GROUP INC	6,175,000	\$5,960,186.01
38148FAB5	GOLDMAN SACHS GROUP INC	2,700,000	\$2,686,435.50
38148LAC0	GOLDMAN SACHS GROUP INC	3,000,000	\$2,904,494.97
38148LAE6	GOLDMAN SACHS GROUP INC	5,000,000	\$4,893,155.75
38141EC23	GOLDMAN SACHS GRP INC MTN BE F	3,000,000	\$2,991,093.78
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	1,964,000	\$2,014,683.14

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
38141EB81	GOLDMAN SACHS GRP INC MTN BE V	5,000,000	\$5,193,900.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	168,559	\$172,005.68
393505E32	GREEN TREE FINANCIAL MFH 98-3	259,378	\$273,201.20
393505F49	GREEN TREE FINANCIAL MFH 98-4	1,585,541	\$1,656,349.19
393505N40	GREEN TREE FINANCIAL MFH 98-7	12,902,907	\$13,418,366.95
40052VAB0	GRUPO BIMBO SAB DE CV	13,157,000	\$13,477,577.67
40052VAC8	GRUPO BIMBO SAB DE CV	18,220,000	\$18,024,455.13
40052VAD6	GRUPO BIMBO SAB DE CV	7,400,000	\$7,044,032.62
40052VAE4	GRUPO BIMBO SAB DE CV	25,000,000	\$23,356,250.00
36192PAJ5	GS MTG SECS TR 2012-GCJ9	36,918,489	\$36,041,161.26
36198FAE2	GS MTG SECS TR 2013-GCJ14	25,000,000	\$25,888,812.50
36228F7D2	GSAA HEQ TR 2004-6	1,571,148	\$1,547,947.76
362341UW7	GSAMP TRUST 2005-WMC2	6,766,556	\$6,772,022.14
362341UZ0	GSAMP TRUST 2005-WMC2	6,534,534	\$6,546,242.83
40139LAE3	GUARDIAN LIFE GLBL FDG 144A	6,950,000	\$6,894,527.12
401378AB0	GUARDIAN LIFE INS CO AMER	2,000,000	\$2,017,882.98
401378AC8	GUARDIAN LIFE INS CO AMER	22,227,000	\$21,870,309.55
402524AE2	GULF SOUTH PIPELINE CO LP	3,633,000	\$3,610,194.50
402740AD6	GULFSTREAM NAT GAS SYS LLC	5,000,000	\$5,140,709.60
406216BG5	HALLIBURTON CO	9,000,000	\$8,938,668.06
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	13,339,000	\$15,495,033.52
413875AQ8	HARRIS CORP DEL	4,000,000	\$3,966,170.20
413875AR6	HARRIS CORP DEL	5,000,000	\$4,905,595.75
416518AB4	HARTFORD FINL SVCS GROUP INC D	1,538,000	\$1,620,573.28
42824CAG4	HEWLETT PACKARD ENTERPRISE CO	10,000,000	\$10,059,300.00
42824CAN9	HEWLETT PACKARD ENTERPRISE CO	15,150,000	\$15,506,972.18
42824CAU3	HEWLETT PACKARD ENTERPRISE CO	3,496,000	\$3,497,414.55
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	11,000,000	\$10,868,619.74
431116AB8	HIGHMARK INC	4,378,000	\$4,449,432.02
43474TAA1	HOLCIM US FINANCE 144A	1,232,000	\$1,276,129.93
43739EBJ5	HOMEBANC MTG TR 2005-3	3,363,388	\$3,340,192.80
4042Q1AD9	HSBC BK USA N A GLOBAL	4,200,000	\$5,484,182.68
404280BA6	HSBC HLDGS PLC	2,275,000	\$2,261,387.04
404280BF5	HSBC HLDGS PLC	4,000,000	\$3,876,331.52
404280BH1	HSBC HLDGS PLC	10,000,000	\$9,915,587.70
404280BJ7	HSBC HLDGS PLC	15,600,000	\$15,334,675.51
404280BS7	HSBC HLDGS PLC	6,000,000	\$5,995,165.98
40428HPB2	HSBC USA INC NEW	3,716,000	\$3,826,260.45
40428HPR7	HSBC USA INC NEW	3,000,000	\$2,965,321.38
443510AH5	HUBBELL INC	11,700,000	\$10,796,086.67
446150AJ3	HUNTINGTON BANCSHARES INC	7,600,000	\$7,537,258.12
446150AK0	HUNTINGTON BANCSHARES INC	26,450,000	\$25,329,009.33
44841DAB8	HUTCHISON WHAMPOA	7,850,000	\$7,675,745.70
44841BAA4	HUTCHISON WHAMPOA INTERNATIONAL	9,150,000	\$9,396,757.20
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	8,288,000	\$8,541,256.42
44891AAE7	HYUNDAI CAP AMER INC	4,275,000	\$4,257,780.73
44891AAF4	HYUNDAI CAP AMER INC	15,000,000	\$14,689,650.00
44891AAG2	HYUNDAI CAP AMER INC	8,600,000	\$8,500,061.46
44891AAM9	HYUNDAI CAP AMER INC	17,825,000	\$17,328,633.82

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
44891AAQ0	HYUNDAI CAP AMER INC	6,000,000	\$5,881,844.16
44891AAU1	HYUNDAI CAP AMER INC	12,950,000	\$12,891,725.00
44920UAF5	HYUNDAI CAP SVCS INC	5,150,000	\$5,028,724.61
449670DE5	IMC HOME EQUITY LN TR 1997-5 A	779	\$776.28
45254NJF5	IMPAC CMB TR 2004-4	81,117	\$83,074.20
45254NJH1	IMPAC CMB TR 2004-5	4,501,524	\$4,501,994.72
45254NJV0	IMPAC CMB TR 2004-6	3,491,636	\$3,423,777.76
45604GAC3	IND BK KOREA SR MTN BE REGS	7,000,000	\$6,830,489.26
449786AY8	ING BANK NV	43,525,000	\$46,408,890.33
449786BD3	ING BANK NV	3,500,000	\$3,472,626.78
44987CAC2	ING BANK NV	9,225,000	\$9,107,531.53
44987CAE8	ING BANK NV	7,275,000	\$7,273,893.55
45685EAB2	ING U S INC	23,802,000	\$25,301,284.65
456873AA6	INGERSOL RAND LUXEMBOURG FIN S	2,650,000	\$2,622,149.80
46132FAA8	INVESCO FIN PLC	5,902,000	\$5,794,023.85
46132FAD2	INVESCO FIN PLC	4,900,000	\$4,844,894.75
46623EKG3	J P MORGAN CHASE & CO MTN BE F	18,000,000	\$17,446,824.18
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	23,475,000	\$22,880,742.35
472319AC6	JEFFERIES GROUP INC NEW	1,390,000	\$1,414,549.47
472319AH5	JEFFERIES GROUP INC NEW	3,570,000	\$3,842,497.64
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	4,600,000	\$4,489,747.48
47233JBH0	JEFFERIES GROUP LLC / JEFFERIE	10,000,000	\$9,024,087.10
478375AH1	JOHNSON CONTROLS INTERNATION S	1,168,000	\$1,322,843.61
478375AN8	JOHNSON CONTROLS INTERNATION S	2,400,000	\$2,262,034.94
478375AU2	JOHNSON CONTROLS INTERNATION S	4,400,000	\$4,220,722.09
466247RN5	JP MORGAN ACCEPT 2005-A4	1,470,328	\$1,477,619.84
46627MCU9	JP MORGAN ALT LN TR 2006-A1	314,067	\$284,075.97
46647PAP1	JP MORGAN CHASE BANK NA	15,000,000	\$14,844,782.55
46639EAE1	JP MORGAN CHASE CMBS 2012-LC9	14,450,059	\$14,121,797.01
46639JAF7	JP MORGAN CHASE CMBS 2013-C10	8,842,227	\$8,744,145.49
46639YAQ0	JP MORGAN CHASE CMBS 2013-LC11	16,702,913	\$16,359,993.84
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	2,600,982	\$2,591,402.62
46629DAK1	JP MORGAN MTG TR 2006-A7	158,386	\$149,995.99
46629DAW5	JP MORGAN MTG TR 2006-A7	676,698	\$640,849.78
46630GAS4	JP MORGAN MTG TR 2007-A1	3,341,917	\$3,439,404.19
46630GAV7	JP MORGAN MTG TR 2007-A1	5,060,203	\$5,225,769.01
46630PAG0	JP MORGAN MTG TR 2007-A2	1,836,969	\$1,753,346.88
46639NAQ4	JPMBB COML MTG SEC TR 2013-C12	6,835,000	\$6,901,125.21
46639NAR2	JPMBB COML MTG SEC TR 2013-C12	4,323,518	\$4,321,267.08
46640NAD0	JPMBB COML MTG SEC TR 2013-C15	2,130,000	\$2,187,999.05
46640UAC6	JPMBB COML MTG SEC TR 2013-C17	8,445,297	\$8,583,369.03
46640UAD4	JPMBB COML MTG SEC TR 2013-C17	10,000,000	\$10,319,383.00
46643GAF7	JPMBB COML MTG SEC TR 2014-C24	10,000,000	\$10,003,266.00
46643PBF6	JPMBB COML MTG SEC TR 2014-C25	8,538,000	\$8,549,356.39
46625HHU7	JPMORGAN CHASE & CO	886,000	\$904,295.90
46625HJB7	JPMORGAN CHASE & CO	4,106,000	\$4,740,757.38
46625HKA7	JPMORGAN CHASE & CO	3,675,000	\$3,635,453.77
46625HKC3	JPMORGAN CHASE & CO	14,000,000	\$13,411,130.32
46625HQJ2	JPMORGAN CHASE & CO	7,000,000	\$6,873,090.00

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
46625HRW2	JPMORGAN CHASE & CO	15,000,000	\$15,319,500.00
485170BB9	KANSAS CITY SOUTHERN	10,075,000	\$10,005,334.40
482466AA7	KEB HANA BANK	20,000,000	\$19,608,280.00
49130TUR5	KENTUCKY HSG CORP HSG REV	4,760,000	\$4,752,764.80
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	18,965,000	\$17,959,818.21
49327M2G8	KEYBANK NATIONAL ASSOCIATION S	5,000,000	\$4,929,016.45
49338LAD5	KEYSIGHT TECHNOLOGIES INC	16,500,000	\$16,436,894.10
49338LAE3	KEYSIGHT TECHNOLOGIES INC	32,450,000	\$32,872,979.26
494550AW6	KINDER MORGAN ENERGY PARTNERS	6,008,000	\$7,099,969.50
494550AZ9	KINDER MORGAN ENERGY PARTNERS	893,000	\$920,188.59
494550BD7	KINDER MORGAN ENERGY PARTNERS	893,000	\$1,001,507.44
49456BAA9	KINDER MORGAN INC DEL	4,155,000	\$4,294,691.10
49456BAB7	KINDER MORGAN INC DEL	5,017,000	\$5,378,173.83
50050GAH1	KOOKMIN BANK	7,000,000	\$6,887,020.00
500630CE6	KOREA DEV BK	2,000,000	\$1,959,648.00
50066AAA1	KOREA GAS CORP GLBL MTN 144A F	2,321,000	\$2,358,576.99
50077LAD8	KRAFT HEINZ FOODS CO	10,000,000	\$9,164,859.50
50077LAH9	KRAFT HEINZ FOODS CO	4,000,000	\$3,970,634.40
50077LAL0	KRAFT HEINZ FOODS CO	14,740,000	\$14,633,746.86
50540RAM4	LABORATORY CORP AMER HLDGS	11,345,000	\$11,337,742.83
50540RAP7	LABORATORY CORP AMER HLDGS	2,400,000	\$2,369,163.74
505861AC8	LAFARGE S A	893,000	\$1,089,689.63
52206AAC4	LEASEPLAN CORPORATION N V	11,000,000	\$10,984,661.05
53079EAR5	LIBERTY MUT GROUP INC	2,231,000	\$3,368,810.00
53079EBE3	LIBERTY MUT GROUP INC	2,678,000	\$2,708,739.91
53079QAD9	LIBERTY MUT INS CO	465,000	\$622,323.28
534187AU3	LINCOLN NATL CORP IND	1,004,000	\$926,190.00
539439AP4	LLOYDS BANKING GROUP PLC	18,669,000	\$17,783,911.67
539439AQ2	LLOYDS BANKING GROUP PLC	10,000,000	\$9,281,365.80
53947MAB2	LLOYDS TSB BANK PLC 144A	1,428,000	\$1,479,787.53
539830BG3	LOCKHEED MARTIN CORP	5,000,000	\$4,925,286.40
54627DBW0	LOUISIANA HSG CORP SINGLE FAMI	4,508,841	\$4,219,959.57
55608PAM6	MACQUARIE BK LTD	17,000,000	\$16,766,123.52
55608XAB3	MACQUARIE BK LTD	7,600,000	\$7,573,484.89
55608JAB4	MACQUARIE GRP LTD SR MTN 144A	3,944,000	\$4,112,895.69
55608JAF5	MACQUARIE GRP LTD SR MTN 144A	8,525,000	\$8,536,377.81
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	15,000,000	\$14,304,150.00
55608JAL2	MACQUARIE GRP LTD SR MTN 144A	24,000,000	\$23,804,547.36
559080AH9	MAGELLAN MIDSTREAM PRTRNS LP S	5,000,000	\$4,762,122.30
55279HAJ9	MANUFACTURER AND TRADERS	10,850,000	\$10,688,602.78
56501RAC0	MANULIFE FINL CORP	10,000,000	\$10,000,060.80
56501RAD8	MANULIFE FINL CORP	5,150,000	\$5,766,641.33
56585AAG7	MARATHON PETE CORP	1,600,000	\$1,574,995.58
56585AAH5	MARATHON PETE CORP	1,500,000	\$1,468,592.96
56585AAL6	MARATHON PETE CORP	10,825,000	\$10,860,228.01
571748BC5	MARSH & MCLENNAN COS INC	8,150,000	\$8,159,855.55
573284AJ5	MARTIN MARIETTA MATLS INC	893,000	\$983,494.25
57419RYZ2	MARYLAND ST CMNTY DEV ADMIN DE	15,590,000	\$15,320,916.60
575767AG3	MASSACHUSETTS MUT LIFE	8,124,000	\$12,621,428.61

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
575767AK4	MASSACHUSETTS MUT LIFE	3,000,000	\$2,814,809.76
575767AL2	MASSACHUSETTS MUT LIFE	11,175,000	\$11,038,355.01
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	15,242	\$15,212.63
576434MM3	MASTR ALTERNATIVE LN TR 2004-2	1,941	\$1,939.59
576434MP6	MASTR ALTERNATIVE LN TR 2004-2	61,567	\$61,626.52
57643LNF9	MASTR ASSET BKD SECS 2006-NC1	5,663,148	\$5,672,663.18
55276GAA3	MBIA INS CORP	714,000	\$392,700.00
961548AL8	MEADWESTVACO CORP	143,000	\$157,500.47
961548AV6	MEADWESTVACO CORP	7,963,000	\$10,460,958.22
585055BR6	MEDTRONIC INC	3,975,000	\$3,952,751.45
58516NAA2	MEGA ADVANCE INVESTMENTS LTD S	4,909,000	\$5,010,013.82
59023VAA8	MERRILL LYNCH & CO INC	1,138,000	\$1,562,502.78
59156RAE8	METLIFE INC	466,000	\$573,785.80
59156RBG2	METLIFE INC	3,375,000	\$3,572,574.69
59156RBN7	METLIFE INC	12,375,000	\$11,705,388.75
594918BL7	MICROSOFT CORP	10,000,000	\$10,939,757.70
594918BU7	MICROSOFT CORP	12,000,000	\$11,978,641.32
606822AA2	MITSUBISHI UFJ FINL GROUP INC	8,738,000	\$8,616,571.86
606822AG9	MITSUBISHI UFJ FINL GROUP INC	12,400,000	\$11,877,894.28
606822AP9	MITSUBISHI UFJ FINL GROUP INC	9,000,000	\$8,667,161.46
606822AT1	MITSUBISHI UFJ FINL GROUP INC	10,650,000	\$10,524,103.37
60688XAC4	MIZUHO BANK LTD.	2,100,000	\$2,094,944.33
60687YAB5	MIZUHO FINL GROUP INC	13,000,000	\$12,689,498.38
60687YAH2	MIZUHO FINL GROUP INC	12,575,000	\$12,268,340.27
60687YAL3	MIZUHO FINL GROUP INC	13,000,000	\$12,453,708.93
59020UMZ5	ML MTG INVESTORS 2004-F	6,284,578	\$6,304,655.87
59020UZ65	ML MTG INVESTORS 2005-A10	17,820,408	\$17,116,172.05
55315FAE0	MMAF EQUIP FIN LLC 2016-A	14,100,000	\$13,514,913.45
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	23,093,000	\$22,855,023.40
61744YAH1	MORGAN STANLEY	20,000,000	\$19,413,613.20
61744YAK4	MORGAN STANLEY	12,000,000	\$11,408,979.24
61744YAP3	MORGAN STANLEY	1,000,000	\$965,053.28
61746BDQ6	MORGAN STANLEY	1,650,000	\$1,649,561.25
61746BDR4	MORGAN STANLEY	1,000,000	\$996,064.77
61746BEA0	MORGAN STANLEY	8,000,000	\$7,803,983.44
61746BEC6	MORGAN STANLEY	8,000,000	\$8,210,848.00
61747YCG8	MORGAN STANLEY	15,110,000	\$15,628,226.31
61747YCJ2	MORGAN STANLEY	1,941,000	\$1,997,836.52
61747YDW2	MORGAN STANLEY	4,200,000	\$4,173,949.21
61761JB32	MORGAN STANLEY	5,000,000	\$4,961,069.60
61761JVL0	MORGAN STANLEY	4,000,000	\$3,956,757.64
61748HCE9	MORGAN STANLEY CAP 2004-7AR	3,029,962	\$3,100,912.11
61915RAA4	MORTGAGE IT TR 2005-2	1,686,156	\$1,690,161.42
61915RAK2	MORTGAGE IT TR 2005-3	4,149,934	\$4,054,353.98
61945CAB9	MOSAIC CO NEW	5,000,000	\$4,537,091.00
61945CAC7	MOSAIC CO NEW	5,000,000	\$5,057,815.40
61945CAD5	MOSAIC CO NEW	2,000,000	\$2,012,989.52
55336VAE0	MPLX LP	22,405,000	\$22,909,757.09
55336VAG5	MPLX LP	12,165,000	\$12,600,813.80



**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
55336VAJ9	MPLX LP	12,500,000	\$12,984,376.50
55336VAK6	MPLX LP	7,275,000	\$7,134,263.16
55336VAM2	MPLX LP	5,725,000	\$5,438,566.63
61761AAZ1	MS B OF A ML TRUST 2012-C5	37,550,000	\$37,293,375.79
61761DAD4	MS BOFA ML TRUST 2012-C6	26,885,945	\$26,332,543.53
61762MBV2	MS BOFA ML TRUST 2013-C10	6,630,160	\$6,766,800.45
61762XAT4	MS BOFA ML TRUST 2013-C12	22,850,000	\$23,256,807.69
61766EBC8	MS BOFA ML TRUST 2016-C29	12,250,000	\$12,044,465.83
553794AB4	MUFG AMERICAS HOLDINGS CORP	5,000,000	\$4,933,070.75
628530BG1	MYLAN INC	10,000,000	\$9,855,913.90
62854AAM6	MYLAN NV	5,000,000	\$4,951,439.35
62854AAN4	MYLAN NV	28,925,000	\$27,845,554.87
63254AAS7	NATIONAL AUSTRALIA BK N Y BRH	7,875,000	\$7,105,079.99
637432CT0	NATIONAL RURAL UTILS COOP FIN	4,659,000	\$6,436,604.69
637432NC5	NATIONAL RURAL UTILS COOP FIN	2,000,000	\$1,973,565.94
63861VAA5	NATIONWIDE BLDG SOC GLOBAL COV	20,000,000	\$19,530,091.40
63861VAB3	NATIONWIDE BLDG SOC GLOBAL COV	20,000,000	\$19,324,666.40
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	23,507,000	\$22,233,852.42
63859WAF6	NATIONWIDE BLDG SOC MTN SUB NT	7,000,000	\$6,512,423.33
638612AK7	NATIONWIDE FINL SVCS INC	16,905,000	\$17,548,738.17
64352VNU1	NEW CENTURY HEQ TR 2005-C	9,109,853	\$9,080,056.82
64469DUJ8	NEW HAMPSHIRE ST HSG FIN AUTH	765,000	\$759,354.30
64469DUS8	NEW HAMPSHIRE ST HSG FIN AUTH	1,290,000	\$1,294,321.50
64469DXN6	NEW HAMPSHIRE ST HSG FIN AUTH	6,880,000	\$6,943,915.20
64829KBV1	NEW RESI MTG LN TR 2017-2	14,868,443	\$14,961,662.58
64828MAA5	NEW RESI MTG TR 2017-3	16,092,880	\$16,182,362.80
64829NAA2	NEW RESI MTG TR 2017-4	29,313,674	\$29,500,994.24
64830GAB2	NEW RESI MTG TR 2018-1	15,794,911	\$15,875,420.65
64952GAF5	NEW YORK LIFE INS CO	12,026,000	\$15,970,028.56
651229AV8	NEWELL BRANDS INC	15,000,000	\$14,710,838.70
65334HAG7	NEXEN INC	7,567,000	\$9,193,398.01
65473QBG7	NISOURCE FIN CORP	11,750,000	\$10,858,613.28
65535HAB5	NOMURA HLDGS INC	1,667,000	\$1,749,797.24
65535HAG4	NOMURA HLDGS INC	1,625,000	\$1,624,679.03
65557FAD8	NORDEA BK AB EURO MTN	15,793,000	\$15,999,169.72
658207PZ2	NORTH CAROLINA HSG FIN AGY HOM	2,720,000	\$2,650,721.60
66285WFS0	NORTH TEX TWY AUTH REV	18,785,000	\$20,315,977.50
67077MAA6	NUTRIEN LTD	5,000,000	\$5,135,524.30
67077MAL2	NUTRIEN LTD	2,625,000	\$2,466,536.10
67078AAB9	NVENT FIN S A R L	15,525,000	\$15,211,091.33
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	18,835	\$19,042.18
682680AR4	ONEOK INC NEW	5,000,000	\$5,740,040.25
68268NAE3	ONEOK PARTNERS LP	7,627,000	\$7,872,879.61
68268NAJ2	ONEOK PARTNERS LP	1,130,000	\$1,111,642.34
70069FKE6	PARK PLACE SECS 2005-WCW1	1,742,017	\$1,743,804.59
70466WAA7	PEACHTREE CORNERS FDG TR	8,000,000	\$7,740,391.04
706451BG5	PEMEX PROJ FDG MASTER TR	893,000	\$864,870.50
71270QEB8	PEOPLES UNITED BANK	11,400,000	\$11,271,553.01
714264AD0	PERNOD RICARD S A	331,000	\$339,438.71

**Baird Aggregate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
714264AH1	PERNOD RICARD S A	20,527,000	\$20,902,033.83
71429MAB1	PERRIGO FINANCE PLC	4,875,000	\$4,774,042.85
716473AC7	PETROFAC LTD	15,546,000	\$15,429,405.00
71654QAU6	PETROLEOS MEXICANOS	5,911,000	\$6,111,974.00
71654QAX0	PETROLEOS MEXICANOS	5,600,000	\$5,768,560.00
71654QBB7	PETROLEOS MEXICANOS	4,000,000	\$4,028,440.00
71654QBW1	PETROLEOS MEXICANOS	2,500,000	\$2,328,775.00
71654QCJ9	PETROLEOS MEXICANOS	8,500,000	\$7,554,375.00
717081DS9	PFIZER INC	6,000,000	\$6,673,409.16
69335PCL7	PFS FING CORP 2017-D	20,150,000	\$19,753,397.63
718546AC8	PHILLIPS 66	10,000,000	\$10,281,397.60
718546AH7	PHILLIPS 66	6,000,000	\$6,997,585.80
718546AL8	PHILLIPS 66	21,130,000	\$22,058,569.05
718549AB4	PHILLIPS 66 PARTNERS LP	3,000,000	\$2,894,629.68
718549AD0	PHILLIPS 66 PARTNERS LP	7,000,000	\$6,605,598.09
69349LAQ1	PNC BK N A PITTSBURGH PA	2,678,000	\$2,726,430.05
73316TAB8	POPULAR ABS 2006-E	3,140,017	\$3,127,365.39
693483AB5	POSCO	975,000	\$986,514.75
74153WCG2	PRICOA GLBL FDG I MTN 144A	14,000,000	\$13,772,501.54
74251VAE2	PRINCIPAL FINL GROUP INC	1,860,000	\$1,839,590.87
74251VAH5	PRINCIPAL FINL GROUP INC	4,667,000	\$4,561,884.04
74251VAK8	PRINCIPAL FINL GROUP INC	16,000,000	\$15,493,507.04
74251VAN2	PRINCIPAL FINL GROUP INC	2,325,000	\$2,220,796.31
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	4,000,000	\$3,941,001.76
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	13,400,000	\$12,466,403.24
743674AX1	PROTECTIVE LIFE CORP	7,096,000	\$7,444,174.68
743674AY9	PROTECTIVE LIFE CORP	1,400,000	\$2,004,701.12
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	8,000,000	\$7,889,771.12
744320BA9	PRUDENTIAL FINL INC	11,426,000	\$10,481,710.57
74432QBD6	PRUDENTIAL FINL INC MTNS BOOK	5,000,000	\$6,248,741.55
74432QCC7	PRUDENTIAL FINL INC MTNS BOOK	15,000,000	\$14,930,721.00
69362BAW2	PSEG PWR LLC	3,575,000	\$3,678,820.25
747525AD5	QUALCOMM INC	3,600,000	\$3,544,757.28
75406EAD3	RASC SERIES TRUST 2006-KS4	9,525,169	\$9,477,090.62
75886AAL2	REGENCY ENERGY PARTNERS LP	8,955,000	\$9,462,238.33
7591EPAK6	REGIONS FINL CORP NEW	25,000,000	\$24,861,610.25
7591EPAM2	REGIONS FINL CORP NEW	8,800,000	\$8,479,343.05
75951AAA6	RELIANCE STD LIFE GLOB FDG II	5,355,000	\$5,334,647.36
75951AAB4	RELIANCE STD LIFE GLOB FDG II	6,940,000	\$6,862,384.50
75951AAC2	RELIANCE STD LIFE GLOB FDG II	30,000,000	\$29,423,606.10
75970JAF3	RENAISSANCE HEQ 2007-1	2,495,963	\$1,205,067.10
760719AR5	REPUBLIC N Y CORP	625,000	\$709,909.31
760761AB2	REPUBLIC SVCS INC	7,400,000	\$7,603,133.92
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	21,043	\$20,923.35
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	11,852	\$11,856.27
74955EAB5	RGS I&M FUNDING CORP	713,509	\$810,896.93
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,785,000	\$1,836,586.50
774341AL5	ROCKWELL COLLINS INC	9,175,000	\$9,010,766.58
780082AD5	ROYAL BANK OF CANADA	7,773,000	\$7,927,863.34

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
780097BD2	ROYAL BK SCOTLAND GROUP PLC	10,000,000	\$9,796,830.30
780097BE0	ROYAL BK SCOTLAND GROUP PLC	10,000,000	\$9,740,532.10
00080QAD7	ROYAL BK SCOTLAND N V	7,200,000	\$8,132,869.87
00080QAF2	ROYAL BK SCOTLAND N V	18,414,000	\$18,526,362.23
780097BG5	ROYAL BK SCOTLND GRP PLC	10,000,000	\$10,036,516.20
785592AM8	SABINE PASS LIQUEFACTION LLC S	17,500,000	\$18,760,419.30
785592AV8	SABINE PASS LIQUEFACTION LLC S	38,000,000	\$41,327,258.72
79549AXT1	SALOMON BROS MTG 7 2003-UP2	178,354	\$180,632.90
79586KAC5	SAMARCO MINERACAO SA	4,463,000	\$3,302,620.00
80282KAD8	SANTANDER HLDGS USA INC	2,000,000	\$1,976,380.80
80281LAC9	SANTANDER UK PLC	4,866,000	\$4,802,406.25
80281LAD7	SANTANDER UK PLC	2,600,000	\$2,566,418.40
80281LAF2	SANTANDER UK PLC	5,000,000	\$4,897,982.00
80281LAG0	SANTANDER UK PLC	6,000,000	\$5,619,572.28
80283LAA1	SANTANDER UK PLC	15,880,000	\$16,117,183.68
822582BD3	SHELL INTERNATIONAL FIN BV	5,725,000	\$5,632,983.16
822582BE1	SHELL INTERNATIONAL FIN BV	10,000,000	\$10,220,445.80
824348AX4	SHERWIN WILLIAMS CO	4,000,000	\$3,932,558.32
82481LAC3	SHIRE ACQUISITIONS INVTS IRELA	25,000,000	\$23,614,314.00
82939CAD9	SINOPEC GROUP OVERSEAS DEV 201	13,450,000	\$12,889,525.05
82937WAE5	SINOPEC GROUP OVRSEAS DEV 2014	1,500,000	\$1,529,344.50
82938NAA2	SINOPEC GRP OVERSEAS DEV 2017	15,000,000	\$14,583,030.00
82938NAF1	SINOPEC GRP OVERSEAS DEV 2017	9,125,000	\$8,880,066.75
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	15,000,000	\$14,764,307.70
82938BAC4	SINOPEC GRP OVSEAS DEV 2015	10,000,000	\$9,518,827.70
78440PAC2	SK TELECOM LTD	1,339,000	\$1,578,747.95
83051GAB4	SKANDINAVISKA ENSKILDA BANKEN	6,835,000	\$6,827,365.31
83051GAC2	SKANDINAVISKA ENSKILDA BANKEN	1,725,000	\$1,719,088.43
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	15,000,000	\$14,779,860.00
78448TAB8	SMBC AVIATION CAP FIN	8,000,000	\$7,702,535.68
832248AY4	SMITHFIELD FOODS INC	20,062,000	\$19,354,624.31
832248BA5	SMITHFIELD FOODS INC	6,000,000	\$5,715,173.70
832696AK4	SMUCKER J M CO	5,000,000	\$4,782,887.40
83367TBG3	SOCIETE GENERALE	10,000,000	\$10,121,590.10
83367TBJ7	SOCIETE GENERALE	16,157,000	\$15,738,452.75
83368RAG7	SOCIETE GENERALE MTN 144A	10,225,000	\$9,952,575.33
83368RAJ1	SOCIETE GENERALE MTN 144A	8,000,000	\$7,821,905.44
83405QAB5	SOFI CONSUMER LN PRGRM 2017-6	10,000,000	\$9,880,921.00
834423AA3	SOLVAY FIN AMER LLC	15,088,000	\$15,099,153.80
834423AB1	SOLVAY FIN AMER LLC	43,329,000	\$44,081,204.44
837004CK4	SOUTH CAROLINA ELEC & GAS CO 1	10,000,000	\$9,120,519.70
842587CW5	SOUTHERN CO	5,525,000	\$5,387,714.52
84650WAE6	SPAREBANK 1 BOLIGKREDITT 144A	4,463,000	\$4,394,010.95
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	1,812,933	\$1,804,951.45
84751PJG5	SPECIALTY UNDRWR FIN 2005-AB3	1,696,299	\$1,700,266.50
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	1,566,526	\$1,568,478.58
84756NAG4	SPECTRA ENERGY PARTNERS LP	7,000,000	\$6,601,652.26
852060AG7	SPRINT CAP CORP	2,499,000	\$2,550,229.50
853254AN0	STANDARD CHARTERED PLC	6,000,000	\$6,332,937.60

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853254AW0	STANDARD CHARTERED PLC	8,000,000	\$7,835,872.00
853254AY6	STANDARD CHARTERED PLC	4,500,000	\$4,434,669.00
853254BB5	STANDARD CHARTERED PLC	14,000,000	\$13,831,819.82
85732PBZ2	STATE PUB SCH BLDG AUTH PA REV	4,458,000	\$4,801,934.70
860630AD4	STIFEL FINL CORP	7,850,000	\$7,778,953.26
863579AP3	STRUCTURED ASSET ADJ 2004-12 3	4,259,235	\$4,250,161.56
863579EG9	STRUCTURED ASSET ADJ 2004-16 1	7,125,023	\$7,145,700.17
863579EJ3	STRUCTURED ASSET ADJ 2004-16 2	4,875,629	\$4,932,712.70
86359UAF6	STRUCTURED ASSET SEC 2006-OPT1	12,779,123	\$12,551,594.23
86359B7S4	STRUCTURED ASSET SECS 2005-7XS	31,339	\$32,227.39
86359BV65	STRUCTURED ASSET SECS 2005-WF1	5,323,430	\$5,332,173.52
863667AM3	STRYKER CORP	6,225,000	\$6,110,814.33
865622BE3	SUMITOMO MITSUI BANKING CORP S	1,850,000	\$1,866,156.33
865622BR4	SUMITOMO MITSUI BANKING CORP S	20,500,000	\$20,270,878.88
86562MAB6	SUMITOMO MITSUI FINL GROUP INC	5,950,000	\$5,873,226.79
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	15,775,000	\$15,238,721.62
86562MAQ3	SUMITOMO MITSUI FINL GROUP INC	10,000,000	\$9,671,088.10
86562MAX8	SUMITOMO MITSUI FINL GROUP INC	12,000,000	\$11,696,856.96
86765BAT6	SUNOCO LOGISTICS PARTNERS	12,000,000	\$11,384,383.32
86765BAV1	SUNOCO LOGISTICS PARTNERS	7,425,000	\$7,167,723.75
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	3,925,000	\$3,694,093.51
867914BK8	SUNTRUST BKS INC	14,150,000	\$13,989,988.26
867914BM4	SUNTRUST BKS INC	12,800,000	\$12,433,600.77
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,200,000	\$5,085,340.00
87020PAD9	SWEDBANK AB	7,300,000	\$7,279,888.50
87020PAE7	SWEDBANK AB	6,468,000	\$6,368,289.12
87165LAF8	SYNCHRONY CC MSTR NT TR 2015-1	20,883,000	\$20,660,136.62
87165LBB6	SYNCHRONY CC MSTR NT TR 2016-2	8,900,000	\$8,662,008.66
87165BAB9	SYNCHRONY FINL	2,000,000	\$1,997,038.42
87165BAC7	SYNCHRONY FINL	10,225,000	\$10,115,795.98
87165BAD5	SYNCHRONY FINL	26,864,000	\$25,993,984.11
87165BAG8	SYNCHRONY FINL	23,127,000	\$22,421,762.95
87165BAM5	SYNCHRONY FINL	7,000,000	\$6,352,577.98
87164KAH7	SYNGENTA FIN N V	10,000,000	\$9,971,883.20
871829BC0	SYSCO CORP	11,550,000	\$11,030,011.61
874246AB7	TALENT YIELD INVTS LTD	1,785,000	\$1,796,486.48
87233QAB4	TC PIPELINES LP	31,115,000	\$30,604,837.22
87233QAC2	TC PIPELINES LP	10,327,000	\$9,752,883.24
87236YAA6	TD AMERITRADE HLDG CORP	2,945,000	\$3,039,655.89
87236YAD0	TD AMERITRADE HLDG CORP	7,000,000	\$6,919,532.13
87236YAE8	TD AMERITRADE HLDG CORP	4,625,000	\$4,544,530.97
87927VAR9	TELECOM ITALIA CAP	5,475,000	\$5,830,875.00
872456AA6	TELECOM ITALIA CAP S.A.	1,785,000	\$1,837,657.50
87938WAP8	TELEFONICA EMISIONES S A U	8,830,000	\$9,248,028.62
87938WAU7	TELEFONICA EMISIONES S A U	7,225,000	\$7,321,115.84
87938WAW3	TELEFONICA EMISIONES S A U	12,550,000	\$12,225,972.93
880394AB7	TENNECO PACKAGING INC	286,000	\$311,205.18
88160QAN3	TESORO LOGISTICS LP / CORP	4,276,000	\$4,420,015.68
88167AAD3	TEVA PHARMACEUTICAL FIN NETH S	25,000,000	\$22,592,881.50

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
88167AAE1	TEVA PHARMACEUTICAL FIN NETH S	15,000,000	\$12,747,933.15
883556BN1	THERMO FISHER SCIENTIFIC INC S	7,975,000	\$7,737,255.44
885220ED1	THORNBURG MTG TR 2003-5	15,112,084	\$15,350,159.48
885715CH3	THREE RIVERS OHIO LOC SCH DIST	2,365,000	\$2,455,863.30
88732JAJ7	TIME WARNER CABLE INC	893,000	\$979,801.59
88732JAU2	TIME WARNER CABLE INC	2,767,000	\$3,059,973.20
887317AW5	TIME WARNER INC	2,200,000	\$2,117,114.01
887317AZ8	TIME WARNER INC	7,000,000	\$6,774,821.48
887317BA2	TIME WARNER INC	6,250,000	\$5,653,146.88
887317BB0	TIME WARNER INC	6,300,000	\$6,023,973.31
887389AJ3	TIMKEN CO	2,000,000	\$1,972,011.60
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	3,290,000	\$3,351,457.20
891027AQ7	TORCHMARK CORP	12,475,000	\$12,453,827.80
89172HAJ6	TOWD POINT MTG TR 2015-3	6,260,467	\$6,247,203.33
89171VAA5	TOWD POINT MTG TR 2015-5	3,454,765	\$3,445,757.16
89172PAA7	TOWD PT MTG TR 2016-2	9,828,209	\$9,654,604.94
89172YAA8	TOWD PT MTG TR 2016-3	1,888,986	\$1,842,877.44
89173CAA5	TOWD PT MTG TR 2016-5	5,338,099	\$5,195,575.01
89173FAA8	TOWD PT MTG TR 2017-1	35,395,222	\$34,677,148.57
89175JAA8	TOWD PT MTG TR 2017-6	31,673,418	\$30,836,340.72
893570BM2	TRANSCONTINENTAL GAS PIPE LINE	3,500,000	\$4,105,007.66
893574AL7	TRANSCONTINENTAL GAS PIPE LINE	5,150,000	\$5,056,557.32
89641UAB7	TRINITY ACQUISITION PLC	15,671,000	\$18,088,768.27
89641UAC5	TRINITY ACQUISITION PLC	27,305,000	\$27,111,228.98
87305QCH2	TTX CO	5,000,000	\$4,909,833.95
87305QCJ8	TTX CO	10,250,000	\$9,492,205.41
90261XHN5	UBS AG STAMFORD BRH	4,710,000	\$4,756,673.75
90351DAH0	UBS GROUP AG	14,150,000	\$13,666,967.68
90352JAA1	UBS GROUP FDG SWITZ AG	4,825,000	\$4,750,265.19
90352JAC7	UBS GROUP FDG SWITZ AG	17,150,000	\$17,197,882.80
90352JAE3	UBS GROUP FDG SWITZ AG	21,550,000	\$20,707,821.04
912810QA9	UNITED STATES TREAS BDS	502,355,900	\$538,050,642.74
912810RB6	UNITED STATES TREAS BDS	683,700,000	\$659,450,015.63
9128283F5	UNITED STATES TREAS NTS	140,000,000	\$131,906,250.00
912828J76	UNITED STATES TREAS NTS	441,180,000	\$425,049,356.25
912828M56	UNITED STATES TREAS NTS	502,150,000	\$479,670,943.92
912828U24	UNITED STATES TREAS NTS	402,125,000	\$374,023,375.03
912828W89	UNITED STATES TREAS NTS	380,075,000	\$367,767,103.49
912828WJ5	UNITED STATES TREAS NTS	328,700,000	\$321,817,843.75
91911TAE3	VALE OVERSEAS LTD	8,526,000	\$10,881,307.50
91911TAH6	VALE OVERSEAS LTD	3,483,000	\$4,047,942.60
91911TAK9	VALE OVERSEAS LTD	16,643,000	\$19,597,132.50
91911TAP8	VALE OVERSEAS LTD	7,000,000	\$7,700,000.00
91913YAL4	VALERO ENERGY CORP NEW	2,100,000	\$2,562,247.34
91914JAA0	VALERO ENERGY PARTNERS LP	10,000,000	\$9,948,287.20
92345YAA4	VERISK ANALYTICS INC	8,325,000	\$8,794,352.51
92343VCV4	VERIZON COMMUNICATIONS INC	8,148,000	\$7,789,505.36
92343VDR2	VERIZON COMMUNICATIONS INC	36,839,000	\$37,121,675.96
92343VDU5	VERIZON COMMUNICATIONS INC	18,000,000	\$19,303,950.78

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
92343VEA8	VERIZON COMMUNICATIONS INC	16,325,000	\$16,193,104.28
92343VEQ3	VERIZON COMMUNICATIONS INC	3,077,000	\$3,099,898.51
92348PAA0	VERIZON OWNER TR 2017-2	3,825,000	\$3,768,649.34
924397CX8	VERNON CALIF ELEC SYS REV	7,265,000	\$7,491,159.45
92857TAH0	VODAFONE AIRTOUCH PLC	3,100,000	\$3,916,167.41
92857WBD1	VODAFONE GROUP PLC NEW	15,554,000	\$14,405,065.22
92857WBL3	VODAFONE GROUP PLC NEW	6,800,000	\$6,915,632.37
929089AB6	VOYA FINL INC	5,800,000	\$5,498,248.39
929089AD2	VOYA FINL INC	14,375,000	\$13,590,716.82
929160AW9	VULCAN MATLS CO	3,446,000	\$3,265,307.82
931427AB4	WALGREENS BOOTS ALLIANCE INC S	4,750,000	\$4,552,316.78
931427AF5	WALGREENS BOOTS ALLIANCE INC S	6,383,000	\$6,350,340.04
931427AH1	WALGREENS BOOTS ALLIANCE INC S	5,934,000	\$5,857,701.34
939336V91	WAMU MTG CERT 2004-AR14	9,687,856	\$9,913,381.15
92922FRK6	WAMU MTG CERT 2004-CB1	48,293	\$48,402.39
92922FTY4	WAMU MTG CERT 2004-CB2	6,757,935	\$7,138,375.98
92922FUC0	WAMU MTG CERT 2004-CB2	65,643	\$65,812.56
92922FXM5	WAMU MTG CERT 2004-CB3	3,369,453	\$3,585,780.60
92922FXN3	WAMU MTG CERT 2004-CB3	5,899	\$5,922.61
92922FXP8	WAMU MTG CERT 2004-CB3	32,650	\$33,025.40
92922FZY7	WAMU MTG CERT 2004-CB4	28,455	\$28,683.98
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	5,985,000	\$5,959,290.36
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	8,000,000	\$7,965,286.24
94974BGF1	WELLS FARGO CO MTN BE	2,750,000	\$2,713,245.18
94974BGH7	WELLS FARGO CO MTN BE	5,000,000	\$4,743,930.45
94974BGK0	WELLS FARGO CO MTN BE	15,000,000	\$14,095,837.05
949746RS2	WELLS FARGO CO NEW	5,000,000	\$4,892,211.75
949746RW3	WELLS FARGO CO NEW	8,000,000	\$7,469,983.68
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,111,041.60
949746SK8	WELLS FARGO CO NEW	10,000,000	\$9,765,715.80
95000AAT4	WELLS FARGO COM MTG TR 2015-P2	44,050,000	\$43,656,607.07
94989DAX7	WELLS FARGO COML TR 2015-C27 A	18,000,000	\$17,891,085.60
94989QAW0	WELLS FARGO COML TR 2015-SG1 A	18,900,000	\$18,977,057.19
94983CAV9	WELLS FARGO MBS 2005-AR10	14,507,258	\$14,911,918.69
952347YH9	WEST CONTRA COSTA CALIF UNI SC	1,785,000	\$2,176,343.40
958254AA2	WESTERN GAS PARTNERS LP	3,353,000	\$3,472,266.14
958254AB0	WESTERN GAS PARTNERS LP	7,110,000	\$7,051,468.20
958254AE4	WESTERN GAS PARTNERS LP	8,000,000	\$7,668,108.96
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	2,678,000	\$2,663,067.90
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	19,315,000	\$17,768,408.55
960470JF0	WESTLAKE OHIO CITY SCH DIST	3,570,000	\$3,585,172.50
961214DF7	WESTPAC BANKING CORP	8,350,000	\$8,002,855.26
96145DAA3	WESTROCK CO	10,000,000	\$9,451,020.40
92936QAG3	WFRBS COML MTG TR 2012-C6	26,735,220	\$26,832,565.61
92937UAE8	WFRBS COML MTG TR 2013-C13	7,104,105	\$7,026,100.06
96221QAD5	WFRBS COML MTG TR 2013-C18	12,900,000	\$13,151,326.83
92939FAU3	WFRBS COML MTG TR 2014-C21	21,344,000	\$21,415,468.25
92939HAZ8	WFRBS COML MTG TR 2014-C23	6,920,000	\$6,977,923.86
92939KAD0	WFRBS COML MTG TR 2014-C24	10,330,000	\$10,169,013.15

**Baird Aggregate Bond Fund**  
Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
969457BW9	WILLIAMS COS INC DEL	5,000,000	\$5,025,000.00
96950FAF1	WILLIAMS PARTNERS L P	2,767,000	\$3,173,479.52
96949LAA3	WILLIAMS PARTNERS L P NEW	10,176,000	\$10,139,645.43
96949LAE5	WILLIAMS PARTNERS L P NEW	7,000,000	\$6,876,696.19
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	13,879,000	\$14,558,973.85
970648AE1	WILLIS NORTH AMER INC	5,463,000	\$5,690,387.10
970648AF8	WILLIS NORTH AMER INC	9,000,000	\$8,770,061.88
980236AM5	WOODSIDE FIN LTD	12,300,000	\$11,888,372.38
984851AD7	YARA INTL ASA	13,965,000	\$13,311,536.87
98956PAL6	ZIMMER BIOMET HLDGS INC	9,500,000	\$9,334,633.69
98978VAB9	ZOETIS INC	34,200,000	\$33,651,227.48
98978VAH6	ZOETIS INC	3,568,000	\$3,714,577.90
98978VAJ2	ZOETIS INC	5,145,000	\$5,145,759.76
31607A703	FIDELITY COLCHESTER STR TR GOV	204,994,199	\$204,994,199.19

**Robert W. Baird & Co.**