

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HAB1	21ST CENTY FOX AMER INC	5,000,000	\$5,765,926.00
90131HAE5	21ST CENTY FOX AMER INC	4,025,000	\$4,150,672.17
90131HAH8	21ST CENTY FOX AMER INC	1,950,000	\$2,048,578.14
90131HAN5	21ST CENTY FOX AMER INC	6,659,000	\$7,033,102.62
90131HAY1	21ST CENTY FOX AMER INC	3,300,000	\$4,207,833.27
90131HBK0	21ST CENTY FOX AMER INC	9,000,000	\$11,050,706.52
002824BE9	ABBOTT LABS	10,000,000	\$10,156,166.60
002824BG4	ABBOTT LABS	38,500,000	\$42,112,422.28
00287YAK5	ABBVIE INC	10,835,000	\$10,837,879.83
00287YAP4	ABBVIE INC	3,000,000	\$3,040,115.07
00287YAQ2	ABBVIE INC	2,500,000	\$2,554,370.53
00287YAV1	ABBVIE INC	3,825,000	\$3,993,750.01
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	6,750,000	\$6,780,422.25
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	13,000,000	\$13,025,753.00
00084DAL4	ABN AMRO BK NV MTN SR SB 144A	19,600,000	\$20,877,488.80
04544NAD6	ABS CORP HEQ MO 2006-HE6	891,891	\$876,374.73
04541GWB4	ABS CORP HEQ NC 2006-HE2	22,938,933	\$22,799,147.72
04541GXB3	ABS CORP HEQ OOMC 2006-HE3	959,393	\$953,753.62
004375EJ6	ACCREDITED MTG LN TR 2005-4	8,450,035	\$8,423,486.08
00438QAC8	ACCREDITED MTG LN TR 2007-1	4,381,025	\$4,357,860.44
00442PAE0	ACE SECS HEQ 2006-OP1	9,269,735	\$9,213,025.36
00507UAF8	ACTAVIS FUNDING SCS	125,000	\$127,846.14
00507UAT8	ACTAVIS FUNDING SCS	14,098,000	\$14,508,323.84
00510RAC7	ACUITY BRANDS LIGHTING INC	700,000	\$746,113.87
00846UAJ0	AGILENT TECHNOLOGIES INC	5,325,000	\$5,536,091.09
008916AQ1	AGRIUM INC	6,550,000	\$6,673,025.51
00131LAB1	AIA GROUP LTD HONG KONG	9,000,000	\$8,961,239.79
00139PAA6	AIG SUNAMERICA GLOBAL FING X S	2,000,000	\$2,679,956.92
01609WAP7	ALIBABA GROUP HLDG LTD	10,000,000	\$10,153,220.00
01609WAU6	ALIBABA GROUP HLDG LTD	5,000,000	\$5,077,789.90
01609WAW2	ALIBABA GROUP HLDG LTD	2,375,000	\$2,416,127.12
01748NAD6	ALLEGION US HLDG CO INC	8,325,000	\$8,286,205.50
02005NAV2	ALLY FINL INC	3,000,000	\$3,270,000.00
02005NAW0	ALLY FINL INC	18,200,000	\$18,473,000.00
02005NAZ3	ALLY FINL INC	10,000,000	\$10,296,900.00
02005NBB5	ALLY FINL INC	7,000,000	\$7,035,000.00
02005NBE9	ALLY FINL INC	8,200,000	\$8,242,640.00
026874BW6	AMERICAN INTL GROUP INC	3,500,000	\$3,894,149.95
026874CU9	AMERICAN INTL GROUP INC	25,551,000	\$27,692,106.09
026874CW5	AMERICAN INTL GROUP INC	4,173,000	\$5,479,159.39
026874DC8	AMERICAN INTL GROUP INC	5,000,000	\$4,892,552.55
026874DD6	AMERICAN INTL GROUP INC	11,400,000	\$11,685,279.87
030955AM0	AMERITECH CAP FUNDING CORP	3,175,000	\$3,191,622.74
031162BZ2	AMGEN INC	8,000,000	\$8,448,935.28
03215PER6	AMRESCO RESIDENTIAL SECS 98-2	1,795	\$1,780.06
032165AD4	AMSOUTH BANCORPORATION	860,000	\$1,013,973.33
032511AY3	ANADARKO PETE CORP	4,025,000	\$4,856,666.51
032511BC0	ANADARKO PETE CORP	4,380,000	\$4,718,326.75
03350WAA7	ANDEAVOR LOG LP & TESORO LOG F	8,600,000	\$8,600,460.27

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
034863AB6	ANGLO AMERICAN CAPITAL PLC	5,600,000	\$6,105,400.00
034863AQ3	ANGLO AMERICAN CAPITAL PLC	7,000,000	\$7,129,010.00
034863AS9	ANGLO AMERICAN CAPITAL PLC	4,325,000	\$4,292,832.51
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	20,350,000	\$20,864,819.39
001814AR3	ANR PIPELINE CO	9,150,000	\$11,447,089.75
036752AC7	ANTHEM INC	7,050,000	\$7,092,364.44
00182EAW9	ANZ NEW ZEALAND INTL LTD 144A	6,150,000	\$6,152,917.50
00182EAZ2	ANZ NEW ZEALAND INTL LTD 144A	10,000,000	\$10,027,117.40
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	16,750,000	\$16,412,796.37
00184AAC9	AOL TIME WARNER INC	13,500,000	\$18,345,768.03
00184AAG0	AOL TIME WARNER INC	19,233,000	\$26,639,079.01
037389AW3	AON CORP	150,000	\$160,477.94
00185AAK0	AON PLC	14,490,000	\$15,119,111.90
00203QAA5	AP MOLLER MAERSK AS	10,000,000	\$10,004,175.40
00203QAB3	AP MOLLER MAERSK AS	4,475,000	\$4,509,336.27
037735CK1	APPALACHIAN PWR CO	1,275,000	\$1,706,345.02
03938LAF1	ARCELORMITTAL SA LUXEMBOURG	150,000	\$152,850.00
03938LAU8	ARCELORMITTAL SA LUXEMBOURG	7,950,000	\$8,577,096.00
03938LAX2	ARCELORMITTAL SA LUXEMBOURG	4,500,000	\$5,062,500.00
040104QK0	ARGENT SECS INC 2005-W5	46,351,536	\$45,957,454.86
040555CL6	ARIZONA PUB SVC CO	1,150,000	\$1,239,844.84
042735BG4	ARROW ELECTRS INC	15,000,000	\$14,778,224.10
00075QAC6	ASSET BACKED FDG 2006-OPT1	8,725,778	\$8,257,856.47
00209TAB1	AT&T BROADBAND CORP	2,030,000	\$2,664,872.25
00206RCN0	AT&T INC	20,225,000	\$19,870,905.55
00206RCS9	AT&T INC	10,550,000	\$10,790,477.33
00206RCT7	AT&T INC	8,925,000	\$9,084,740.36
00206RCU4	AT&T INC	4,225,000	\$4,603,076.96
00206RDD1	AT&T INC	4,425,000	\$4,505,895.33
00206RDJ8	AT&T INC	15,264,000	\$13,979,865.48
00206RDR0	AT&T INC	7,125,000	\$7,443,272.97
00206REM0	AT&T INC	4,000,000	\$3,975,663.52
00206REP3	AT&T INC	9,650,000	\$9,621,955.56
00209AAF3	AT&T WIRELESS SVCS INC	3,400,000	\$4,827,924.62
05253JAN1	AUSTRALIA & NEW ZEALA BKG	5,000,000	\$4,958,765.10
052528AH9	AUSTRALIA&NEW ZEALAND BKG GRP	9,000,000	\$9,446,473.71
053807AT0	AVNET INC	5,000,000	\$5,096,247.30
05948XTV3	BA ALTERNATIVE LN TR 2003-8	2,843,505	\$2,899,564.41
05948KVS5	BA ALTERNATIVE LN TR 2004-10 1	14,521,099	\$15,259,324.11
05948KWS4	BA ALTERNATIVE LN TR 2004-11 1	14,698,878	\$15,327,531.01
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	2,479	\$2,497.29
05948KRB7	BA ALTERNATIVE LN TR 2004-5	8,887,920	\$9,277,930.29
05948KSN0	BA ALTERNATIVE LN TR 2004-6	1,510,624	\$1,510,345.87
05948KTE9	BA ALTERNATIVE LN TR 2004-6	8,598,619	\$8,998,382.00
05948KXR5	BA ALTERNATIVE LN TR 2005-2	1,032,636	\$1,027,298.76
05948KYA1	BA ALTERNATIVE LN TR 2005-2	262,849	\$264,168.28
05948KZS1	BA ALTERNATIVE LN TR 2005-4	188,207	\$185,922.18
05948KD71	BA ALTERNATIVE LN TR 2005-6	3,573,757	\$3,531,986.18
05948KL64	BA ALTERNATIVE LN TR 2005-8	56,428	\$54,879.11

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
05948KM97	BA ALTERNATIVE LN TR 2005-9	19,780	\$19,628.11
05948KN70	BA ALTERNATIVE LN TR 2005-9	7,586,046	\$7,396,200.69
05950AAR7	BA ALTERNATIVE LN TR 2006-4	36,623	\$34,031.82
05950BAG9	BA ALTERNATIVE LN TR 2006-5	287,888	\$260,789.80
059496AA7	BA ALTERNATIVE LN TR 2007-1	315,794	\$317,621.63
058498AT3	BALL CORP	25,000,000	\$27,375,000.00
05946XUB7	BANC AMERICA FDG 2005-C	9,803,466	\$9,672,493.99
059522AG7	BANC AMERICA FDG 2007-C	4,056,523	\$3,667,205.04
059522AV4	BANC AMERICA FDG 2007-C	3,695,284	\$3,455,403.07
05964HAC9	BANCO SANTANDER SA	12,000,000	\$12,226,287.36
06541FBA6	BANK 2017-BNK4	21,425,000	\$22,366,879.42
06650AAE7	BANK 2017-BNK8	43,125,000	\$44,221,276.31
06051GDZ9	BANK AMER CORP	7,735,000	\$8,325,289.49
06051GEU9	BANK AMER CORP	22,650,000	\$23,122,391.80
06051GFW4	BANK AMER CORP	17,500,000	\$17,544,591.23
06051GGA1	BANK AMER CORP	6,000,000	\$5,932,464.00
06051GGL7	BANK AMER CORP	23,000,000	\$23,560,810.84
06051GGP8	BANK AMER CORP	4,500,000	\$4,483,532.97
06051GGT0	BANK AMER CORP	12,000,000	\$11,919,957.24
06367TJX9	BANK OF MONTREAL	26,450,000	\$25,942,963.29
064159HB5	BANK OF NOVA SCOTIA	8,048,000	\$8,430,905.73
064159KD7	BANK OF NOVA SCOTIA	8,225,000	\$8,138,961.65
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	8,075,000	\$8,062,932.64
066915AA7	BANPONCE TR I	2,310,000	\$2,184,469.98
06738EAD7	BARCLAYS PLC	7,000,000	\$7,033,971.00
06738EAE5	BARCLAYS PLC	8,000,000	\$7,984,136.00
06738EAL9	BARCLAYS PLC	25,000,000	\$25,315,175.00
06738EAS4	BARCLAYS PLC	21,000,000	\$21,316,158.36
06738EAU9	BARCLAYS PLC	10,000,000	\$10,325,419.50
07274EAD5	BAYER US FIN LLC	14,725,000	\$14,729,043.93
07325VAC8	BAYVIEW FINANCIAL TR 2007-A	337,713	\$347,873.54
07324FAC4	BAYVIEW FINANCIAL TR 2007-B	121,418	\$113,804.11
05531FAS2	BB&T CORP SR MEDIUM TERM NTS F	15,000,000	\$15,076,866.00
05531FAU7	BB&T CORP SR MEDIUM TERM NTS F	13,000,000	\$13,110,630.00
073730AE3	BEAM INC	7,000,000	\$7,106,727.74
073730AG8	BEAM INC	10,960,000	\$11,030,293.38
07388JAP0	BEAR STEARNS ABS TR 2006-HE8 I	8,220,694	\$8,167,166.55
07400TAB3	BEAR STEARNS ABS TR 2007-2	8,538,909	\$8,465,617.23
073859AB6	BEAR STEARNS ABS TR 2007-HE5 I	6,693,367	\$6,690,497.99
07387AEG6	BEAR STEARNS ARM TR 2005-9	1,255,313	\$1,279,829.48
073879TU2	BEAR STEARNS ASSET BK 2005-HE4	5,524,082	\$5,536,928.58
073902RU4	BEAR STEARNS COS INC	2,250,000	\$2,269,350.00
075887AW9	BECTON DICKINSON & CO	13,000,000	\$13,201,748.82
075887BF5	BECTON DICKINSON & CO	9,250,000	\$9,414,277.69
075887BM0	BECTON DICKINSON & CO	4,000,000	\$4,183,505.88
075887BV0	BECTON DICKINSON & CO	10,000,000	\$9,994,809.30
079113CJ3	BELLEVUE CALIF UN SCH DIST	625,000	\$668,400.00
081437AH8	BEMIS INC	1,000,000	\$1,058,459.28
084659AD3	BERKSHIRE HATHAWAY ENERGY CO S	7,000,000	\$7,223,538.28

## Baird Core Plus Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
084664BU4	BERKSHIRE HATHAWAY FIN CORP	3,500,000	\$3,868,637.75
05567LT31	BNP PARIBAS / BNP PARIBAS US F	5,000,000	\$5,379,766.60
05574LFY9	BNP PARIBAS / BNP PARIBAS US F	4,000,000	\$4,084,308.12
05579HAB8	BNZ INTL FDG LTD	18,750,000	\$18,817,152.00
05579HAG7	BNZ INTL FDG LTD	8,000,000	\$7,999,005.60
05579LAA1	BNZ INTL FDG LTD LONDON BRH	14,025,000	\$14,051,572.19
096630AD0	BOARDWALK PIPELINES LP	15,475,000	\$16,450,167.49
096630AE8	BOARDWALK PIPELINES LP	26,406,000	\$29,379,577.81
09952AAA4	BORAL FIN PTY LTD	8,650,000	\$8,598,739.93
09952AAC0	BORAL FIN PTY LTD	5,550,000	\$5,556,500.99
101137AM9	BOSTON SCIENTIFIC CORP	10,000,000	\$10,052,805.40
05565QBJ6	BP CAP MKTS P L C	1,500,000	\$1,550,005.29
05565QCH9	BP CAP MKTS P L C	5,000,000	\$5,021,605.00
05578QAA1	BPCE GBL NT 144A	31,200,000	\$34,604,169.60
05578QAB9	BPCE GBL NT 144A	26,500,000	\$28,719,805.10
05578QAC7	BPCE GBL NT 144A	3,185,000	\$3,357,942.38
05578BAB2	BPCE S A	5,750,000	\$5,775,150.16
05578DAR3	BPCE SA	4,000,000	\$3,998,688.00
10553MAD3	BRASIL TELECOM SA	3,000,000	\$1,110,000.00
10922NAD5	BRIGHTHOUSE FINL INC	7,000,000	\$6,840,579.55
11134LAN9	BROADCOM CORP/BROADCOM CAYMAN	13,250,000	\$12,608,369.94
11133TAC7	BROADRIDGE FINL SOLUTIONS INC	18,286,000	\$17,995,350.25
115885AE5	BROWNING FERRIS INDS	1,600,000	\$1,880,172.82
120568AT7	BUNGE LTD FIN CORP	13,690,000	\$14,924,576.11
120568AX8	BUNGE LTD FIN CORP	13,188,000	\$12,663,405.63
120568AZ3	BUNGE LTD FIN CORP	22,800,000	\$22,521,541.32
12189LAW1	BURLINGTON NORTHN SANTA FE CP	3,100,000	\$3,322,774.77
50248WAF3	CAISSE CENTRALE DESJARDINS	29,175,000	\$29,196,817.07
13034PYZ4	CALIFORNIA HSG FIN AGY REV	17,440,000	\$17,188,689.60
13055CAC4	CALIFORNIA QUALIFIED SCH BD JT	1,700,000	\$2,026,689.00
13055CAN0	CALIFORNIA QUALIFIED SCH BD JT	2,415,000	\$2,834,944.35
130591AA8	CALIFORNIA SCHL FIN AUTH EDL F	1,500,000	\$1,574,355.00
13281KYX0	CAMDEN CNTY N J IMPT AUTH LEAS	1,100,000	\$1,226,016.00
13607RAB6	CANADIAN IMPERIAL BK COMM TORO	8,475,000	\$8,398,519.06
140420NB2	CAPITAL ONE BK USA NATL ASSN S	42,388,000	\$42,849,782.93
14040HBE4	CAPITAL ONE FINL CORP	3,975,000	\$3,984,907.37
14040HBK0	CAPITAL ONE FINL CORP	6,960,000	\$6,897,038.24
14040HBL8	CAPITAL ONE FINL CORP	10,000,000	\$10,068,891.60
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,954,729.75
142339AH3	CARLISLE COS INC	4,600,000	\$4,617,446.65
144531EE6	CARRINGTON MTG LN 2005-FRE1	8,724,289	\$8,681,967.34
144531BC3	CARRINGTON MTG LN 2005-NC1	5,212,785	\$5,218,733.08
144531EW6	CARRINGTON MTG LN 2006-NC1	2,525,184	\$2,522,068.88
144531FL9	CARRINGTON MTG LN 2006-OPT1	4,452,526	\$4,437,856.41
14454EAB7	CARRINGTON MTG LN 2007-HE1	2,175,027	\$2,151,696.19
12489WQD9	C-BASS ABS LLC 2005-CB8	384,828	\$383,369.82
1248MEAA7	C-BASS TRUST 2007-CB4	4,774,887	\$4,644,312.43
151020AR5	CELGENE CORP	5,730,000	\$5,890,394.16
15234QAJ7	CENTRAIS ELETRICAS BRASILEIRAS	3,000,000	\$3,154,500.00

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	4,000,000	\$4,190,000.00
155751CV0	CENTRAL VALLEY SUPPORT SVCS JT	1,500,000	\$1,658,100.00
12527GAA1	CF INDS INC	8,480,000	\$8,649,600.00
12527GAC7	CF INDS INC	24,874,000	\$24,504,621.10
12527GAE3	CF INDS INC	10,922,000	\$10,648,950.00
161175AZ7	CHARTER COMMUNICATIONS OPER	6,000,000	\$6,905,960.46
161175BB9	CHARTER COMMUNICATIONS OPER	33,748,000	\$35,185,047.55
16162WPZ6	CHASE MORTGAGE FIN TR 2005-A2	1,256,220	\$1,219,230.21
16163CAH5	CHASE MORTGAGE FIN TR 2006-A1	947,102	\$943,716.46
161630AJ7	CHASE MORTGAGE FIN TR 2007-A1	2,452,161	\$2,479,638.12
161630AL2	CHASE MORTGAGE FIN TR 2007-A1	4,827,570	\$4,819,678.72
171232AP6	CHUBB CORP	1,320,000	\$1,308,450.00
125581GR3	CIT GROUP INC	5,000,000	\$5,381,000.00
17322AAC6	CITGRP COML MTG TR 2014-GC19 A	5,000,000	\$5,240,401.00
17305EDT9	CITIBANK CCIT 2007-A3	6,100,000	\$8,077,898.77
17310BAD6	CITICORP MTG SEC REMIC 2006-3	6,657,730	\$6,651,052.57
173107AC7	CITICORP MTG SEC REMIC 2007-2	1,410,392	\$1,383,070.10
17310EAD0	CITICORP RES MTG TR 2006-2	1,993,107	\$2,006,410.72
17310NAD0	CITICORP RES MTG TR 2006-3	1,649,620	\$1,672,555.79
173109AF6	CITICORP RES MTG TR 2007-1	80,307	\$83,533.76
17312HAD1	CITICORP RES MTG TR 2007-2	30,943,767	\$31,477,986.23
172967JJ1	CITIGROUP INC	8,000,000	\$7,994,518.80
172967KE0	CITIGROUP INC	12,825,000	\$12,824,627.56
172967KG5	CITIGROUP INC	4,700,000	\$4,817,595.36
172967KV2	CITIGROUP INC	8,125,000	\$8,037,458.00
172967KX8	CITIGROUP INC	8,000,000	\$8,214,210.00
172967LD1	CITIGROUP INC	30,000,000	\$30,820,966.20
172967LM1	CITIGROUP INC	12,000,000	\$11,927,480.76
17307GL89	CITIGROUP MTG LN TR 2005-9	4,860,453	\$4,917,506.66
17307GM62	CITIGROUP MTG LN TR 2005-9	300,248	\$300,762.69
17307G2Z0	CITIGROUP MTG LN TR 2006-AR1 I	19,197,163	\$19,281,875.92
17313BAD3	CITIGROUP MTG LN TR 2007-AMC4	3,848,621	\$3,815,746.65
17401QAB7	CITIZENS BANK N A	36,000,000	\$36,030,579.48
17401QAE1	CITIZENS BANK N A	6,175,000	\$6,162,873.91
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	7,057	\$7,157.57
12563UAA5	CK HUTCHINSON INTL (17) LTD	7,475,000	\$7,467,300.75
12563XAA9	CK HUTCHINSON INTL 17 II LTD	17,600,000	\$17,434,298.99
125896BK5	CMS ENERGY CORP	1,000,000	\$1,089,358.28
126117AE0	CNA FINL CORP	7,400,000	\$8,804,663.34
126117AQ3	CNA FINL CORP	6,839,000	\$7,393,608.09
126117AR1	CNA FINL CORP	9,177,000	\$10,072,074.01
126117AT7	CNA FINL CORP	21,000,000	\$22,397,590.74
126117AU4	CNA FINL CORP	9,000,000	\$8,839,860.12
12594KAA0	CNH INDUSTRIAL N.V.	6,168,000	\$6,484,110.00
12621EAJ2	CNO FINL GROUP INC	5,000,000	\$5,137,500.00
12621EAK9	CNO FINL GROUP INC	18,640,000	\$19,758,400.00
12626HAA9	CNOOC CURTIS FUNDING NO.1	5,000,000	\$5,354,880.00
12625GAC8	CNOOC FIN 2013 LTD	2,415,000	\$2,400,838.44
12634MAB6	CNOOC LIMITED	21,075,000	\$21,293,737.43

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
12591DAC5	CNOOC NEXEN FINANCE ULC	4,450,000	\$4,708,958.85
12623TAG3	CNPC GENERAL CAPITAL LTD	2,000,000	\$2,005,769.02
197036JR8	COLTON CALIF JT UNI SCH DIST G	1,250,000	\$1,426,375.00
198280AD1	COLUMBIA PIPELINE GROUP INC	9,943,000	\$10,103,237.21
198280AF6	COLUMBIA PIPELINE GROUP INC	14,010,000	\$14,893,172.19
198280AH2	COLUMBIA PIPELINE GROUP INC	2,223,000	\$2,726,193.88
20030NBE0	COMCAST CORP NEW	2,000,000	\$2,184,571.08
20030NBH3	COMCAST CORP NEW	5,900,000	\$6,288,826.46
20030NBP5	COMCAST CORP NEW	13,450,000	\$14,478,327.01
20030NBT7	COMCAST CORP NEW	15,000,000	\$14,140,247.70
200339DX4	COMERICA BANK	21,425,000	\$22,112,456.26
200447AC4	COMISION FEDERAL DE ELECTRICID	5,200,000	\$5,473,000.00
12624BAC0	COMM MTG TR 2012-CCRE1	24,465,159	\$25,100,741.72
12624KAD8	COMM MTG TR 2012-CCRE2	34,888,000	\$35,683,334.76
12626BAD6	COMM MTG TR 2013-CCRE10	11,500,000	\$12,280,594.70
12624XAD0	COMM MTG TR 2013-CCRE6	13,725,000	\$13,961,667.04
12625UBB8	COMM MTG TR 2013-CCRE9	35,270,000	\$37,258,399.16
12632QAW3	COMM MTG TR 2014-CCRE18	5,000,000	\$5,163,342.50
12592GBD4	COMM MTG TR 2014-CCRE19	18,000,000	\$18,867,411.00
12592LBG6	COMM MTG TR 2014-CCRE20	22,000,000	\$22,571,700.80
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	5,900,000	\$6,190,421.36
2027A0HR3	COMMONWEALTH BK AUSTRALIA 144A	19,000,000	\$19,874,913.52
20451PKN5	COMPASS BK BIRMINGHAM ALA	38,994,000	\$39,178,851.45
20453KAA3	COMPASS BK BIRMINGHAM ALA	25,875,000	\$25,880,533.37
20453KAB1	COMPASS BK BIRMINGHAM ALA	15,700,000	\$15,592,282.14
20825VAB8	CONOCOPHILLIPS CDA FDG CO II S	845,000	\$1,060,043.78
209111FF5	CONSOLIDATED EDISON CO N Y INC	7,600,000	\$8,541,633.69
21036PAP3	CONSTELLATION BRANDS INC	1,000,000	\$1,096,213.05
210805BU0	CONTINENTAL AIRLINES 1997-4	2,114	\$2,116.27
21684AAF3	COOPERATIEVE CENTRALE RAIFFEIS	23,000,000	\$23,240,886.13
219350BF1	CORNING INC	10,000,000	\$9,842,200.10
219868BS4	CORPORACION ANDINA DE FOMENTO	3,956,000	\$4,234,581.52
224044BR7	COX COMMUNICATIONS INC NEW	5,550,000	\$6,391,762.89
224044BV8	COX COMMUNICATIONS INC NEW	11,639,000	\$16,139,177.57
224044BY2	COX COMMUNICATIONS INC NEW	5,000,000	\$4,816,113.05
224044CA3	COX COMMUNICATIONS INC NEW	5,475,000	\$5,372,160.56
224044CE5	COX COMMUNICATIONS INC NEW	4,625,000	\$4,747,390.54
224044CF2	COX COMMUNICATIONS INC NEW	4,450,000	\$4,439,260.64
224044CG0	COX COMMUNICATIONS INC NEW	15,000,000	\$14,591,057.40
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	23,225,000	\$23,578,601.09
22535WAD9	CREDIT AGRICOLE SA LONDON BRH	8,575,000	\$8,523,066.03
225401AB4	CREDIT SUISSE GROUP	9,000,000	\$9,163,843.38
225401AC2	CREDIT SUISSE GROUP	15,000,000	\$15,561,763.35
225433AC5	CREDIT SUISSE GRP FDG GUERNSEY	15,000,000	\$15,321,210.30
225433AR2	CREDIT SUISSE GRP FDG GUERNSEY	5,000,000	\$5,346,928.05
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	21,100,000	\$21,783,140.77
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	7,166,000	\$7,531,498.53
225458G28	CSFB MTG PTC 2005-7	159,033	\$154,131.77
126408GS6	CSX CORP	350,000	\$455,947.18

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
126650CL2	CVS HEALTH CORP	2,302,000	\$2,353,668.55
126673NE8	CWABS INC 2004-12	42,648	\$43,734.70
126673TW2	CWABS INC 2004-15	32,279	\$32,422.70
126670AF5	CWABS INC 2005-10	405,177	\$414,083.07
126670CH9	CWABS INC 2005-11	3,652,255	\$3,668,945.42
126670GQ5	CWABS INC 2005-13	692,561	\$634,106.23
126673Y97	CWABS INC 2005-7	142,706	\$145,969.05
12666PAC8	CWABS INC 2006-10	753,144	\$678,216.84
23242EAC3	CWABS INC 2006-13	55,220	\$103,922.51
23242EAJ8	CWABS INC 2006-13	8,419,417	\$8,391,016.40
23243LAC6	CWABS INC 2006-14	6,114,825	\$6,086,362.45
23243WAC2	CWABS INC 2006-18	6,787,970	\$6,671,813.96
12666BAD7	CWABS INC 2006-22	15,070,331	\$14,716,702.92
12666CAD5	CWABS INC 2006-23	5,441,164	\$5,401,295.70
12666RAC4	CWABS INC 2006-9	312,881	\$283,085.63
23247LAC2	CWABS INC 2007-11	9,961,098	\$9,652,629.45
12670FAD2	CWABS INC 2007-9	37,874,888	\$37,096,971.40
12667FQG3	CWALT INC 2004-18CB	6,308,161	\$6,510,429.45
12667GJJ3	CWALT INC 2005-11CB	7,610,431	\$7,444,950.99
12667GUD3	CWALT INC 2005-29CB	3,813,460	\$3,578,371.71
12667FY58	CWALT INC 2005-3CB	718,801	\$714,314.92
12668AMK8	CWALT INC 2005-49CB	3,532,320	\$3,307,090.13
12668ALL7	CWALT INC 2005-50CB	216,131	\$216,084.25
12667F5F8	CWALT INC 2005-6CB	18,946,595	\$18,212,939.03
12668AU45	CWALT INC 2005-73CB	466,732	\$461,519.66
12668BEG4	CWALT INC 2005-85CB	4,295,507	\$4,042,006.92
12668BEY5	CWALT INC 2005-85CB	9,822	\$9,599.49
02147TAS5	CWALT INC 2006-28CB	597,847	\$487,478.67
02149FAW4	CWALT INC 2006-43CB	203,587	\$204,699.24
12668BYQ0	CWALT INC 2006-7CB	275,705	\$269,583.25
12668EAJ6	CWALT INC 2006-J5	15,032	\$14,413.91
12668GAC6	CWHEQ HEQ LN TR 2006-S9	12,414	\$12,376.97
12669RAF4	CWHEQ HEQ LN TR 2007-S1	9,028	\$8,927.84
12669GTE1	CWMBS INC 2005-6	686,865	\$664,379.40
234064AB9	DAIWA SECS GROUP INC	13,775,000	\$13,849,534.73
23636TAA8	DANONE	3,500,000	\$3,519,045.74
23636TAD2	DANONE	10,000,000	\$9,764,687.60
238676DN7	DAVIE FLA WTR & SWR REV	1,000,000	\$1,106,400.00
23305YAD1	DBUBS MTG TR 2011-LC3	2,275,000	\$2,395,373.44
23311RAC0	DCP MIDSTREAM LLC	10,505,000	\$11,397,925.00
23311RAE6	DCP MIDSTREAM LLC	2,245,000	\$2,306,737.50
23311VAC1	DCP MIDSTREAM OPERATING PL	175,000	\$175,000.00
24703EAC3	DELL EQUIP FIN TR 2016-1	12,000,000	\$11,988,765.60
251510CV3	DEUTSCHE ALT-A SECS 2005-1	8,752,614	\$8,418,559.99
251510DP5	DEUTSCHE ALT-A SECS 2005-2	11,685,378	\$12,032,306.17
251510EK5	DEUTSCHE ALT-A SECS 2005-3	950,844	\$951,266.01
251525AT8	DEUTSCHE BANK A G	8,700,000	\$8,679,120.52
25152R2U6	DEUTSCHE BK AG	8,625,000	\$8,664,404.00
25152R2X0	DEUTSCHE BK AG	10,625,000	\$10,692,863.15

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
25152R5F6	DEUTSCHE BK AG	5,450,000	\$5,505,634.25
25152RYD9	DEUTSCHE BK AG	8,769,000	\$8,769,566.65
25152RYE7	DEUTSCHE BK AG	9,000,000	\$9,004,508.55
251541AQ1	DEUTSCHE BK AG	26,200,000	\$27,265,937.04
251526BL2	DEUTSCHE BK AG N Y BRH	7,000,000	\$6,992,542.41
25156PAC7	DEUTSCHE TELEKOM INTL FIN B V	925,000	\$1,353,962.55
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	1,250,000	\$1,292,639.15
25179SAD2	DEVON FING CORP U L C	5,000,000	\$6,756,907.25
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	39,125,000	\$40,849,480.54
25272KAG8	DIAMOND 1 FIN CORP/DIAMOND 2 1	8,000,000	\$8,628,592.00
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	13,685,000	\$13,859,701.89
25466AAA9	DISCOVER BANK	3,237,000	\$3,583,450.48
25466AAG6	DISCOVER BK	12,000,000	\$12,158,288.52
254683BV6	DISCOVER CARD EXE TR 2016-4	30,675,000	\$30,325,835.68
254709AK4	DISCOVER FINL SVCS	25,000,000	\$25,620,557.50
25470XAL9	DISH DBS CORP	2,500,000	\$2,440,625.00
256677AB1	DOLLAR GEN CORP NEW	2,100,000	\$2,099,747.01
257375AH8	DOMINION ENERGY GAS HLDGS LLC	6,100,000	\$6,230,139.47
25746UAV1	DOMINION ENERGY INC	1,880,000	\$2,329,252.53
25746UCA5	DOMINION ENERGY INC	5,225,000	\$5,235,141.78
260543BX0	DOW CHEM CO	32,350,000	\$35,216,952.76
260543CF8	DOW CHEM CO	835,000	\$877,205.23
263534CL1	DU PONT E I DE NEMOURS & CO	7,700,000	\$7,683,048.07
23355LAA4	DXC TECHNOLOGY CO	2,000,000	\$2,086,441.50
23355LAC0	DXC TECHNOLOGY CO	37,639,000	\$39,283,097.11
23355LAD8	DXC TECHNOLOGY CO	15,000,000	\$15,964,227.00
23355LAE6	DXC TECHNOLOGY CO	12,000,000	\$12,043,779.12
268648AQ5	E M C CORP MASS	200,000	\$197,763.50
278062AC8	EATON CORP PLC	2,500,000	\$2,505,454.80
278062AD6	EATON CORP PLC	3,660,000	\$3,791,641.75
278865AU4	ECOLAB INC	6,325,000	\$6,488,116.18
268317AP9	EDF S A	10,000,000	\$10,918,804.50
281020AJ6	EDISON INTL	5,000,000	\$5,022,713.50
26835PAC4	EDP FIN B V AMSTERDAM	1,564,000	\$1,633,128.80
26835PAE0	EDP FIN B V AMSTERDAM	8,816,000	\$9,106,222.72
26835PAF7	EDP FIN B V AMSTERDAM	10,000,000	\$10,055,400.00
28368EAA4	EL PASO ENERGY CORP MTN BE	14,009,000	\$17,172,217.21
28368EAD8	EL PASO ENERGY CORP MTN BE	16,174,000	\$20,702,600.96
28370TAD1	EL PASO PIPELINE PARTNERS OPER	2,500,000	\$3,133,826.05
286461AK4	ELGIN OHIO LOC SCH DIST	1,000,000	\$1,029,070.00
292480AK6	ENABLE MIDSTREAM PARTNERS LP S	15,000,000	\$15,232,512.30
29250RAX4	ENBRIDGE ENERGY PARTNERS L P S	15,000,000	\$19,586,153.55
29250NAM7	ENBRIDGE INC	5,000,000	\$5,767,335.40
292505AH7	ENCANA CORP	610,000	\$643,154.85
29278GAA6	ENEL FIN INTL N.V.	17,500,000	\$17,209,756.73
29278GAB4	ENEL FIN INTL N.V.	7,500,000	\$7,485,086.25
29278GAC2	ENEL FIN INTL N.V.	38,584,000	\$40,060,613.54
29268BAF8	ENEL FIN INTL S A	631,000	\$765,867.06
29273VAG5	ENERGY TRANSFER EQUITY L P	10,000,000	\$10,075,000.00



**Baird Core Plus Bond Fund**  
 Month End Holdings as of 11/30/2017

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
29273RAK5	ENERGY TRANSFER PRTNRS L P	1,189,000	\$1,292,251.11
29273RAQ2	ENERGY TRANSFER PRTNRS L P	1,000,000	\$1,070,776.54
29273RAR0	ENERGY TRANSFER PRTNRS L P	14,000,000	\$15,705,832.80
29273RAS8	ENERGY TRANSFER PRTNRS L P	5,000,000	\$5,007,886.75
29273RAX7	ENERGY TRANSFER PRTNRS L P	13,475,000	\$13,925,911.63
29273RBD0	ENERGY TRANSFER PRTNRS L P	6,204,000	\$6,210,780.72
29273RBF5	ENERGY TRANSFER PRTNRS L P	5,000,000	\$4,784,345.45
29273RBH1	ENERGY TRANSFER PRTNRS L P	5,700,000	\$5,711,779.22
29273RBK4	ENERGY TRANSFER PRTNRS L P	8,275,000	\$8,264,551.24
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	23,605,000	\$24,305,712.30
29348QAB8	ENOGEX LLC	3,190,000	\$3,372,892.78
29358QAE9	ENSCO PLC	6,000,000	\$4,920,000.00
29379VAZ6	ENTERPRISE PRODS OPER LLC	10,000,000	\$10,194,111.10
29379VBE2	ENTERPRISE PRODS OPER LLC	7,000,000	\$7,195,302.38
29379VBK8	ENTERPRISE PRODS OPER LLC	10,000,000	\$10,089,425.00
26885BAB6	EQT MIDSTREAM PARTNERS LP	14,750,000	\$14,648,986.99
26884TAM4	ERAC USA FINANCE COMPANY	5,385,000	\$5,370,709.50
26884TAQ5	ERAC USA FINANCE COMPANY	10,275,000	\$10,178,424.25
30161NAN1	EXELON CORP	15,650,000	\$16,335,785.66
30161NAS0	EXELON CORP	5,875,000	\$6,783,293.62
30161MAN3	EXELON GENERATION CO LLC	6,100,000	\$6,402,252.62
302154AX7	EXPORT IMPORT BK KOREA	2,400,000	\$2,481,501.60
302154BS7	EXPORT IMPORT BK KOREA	14,000,000	\$13,883,338.00
30219GAE8	EXPRESS SCRIPTS HLDG CO	14,700,000	\$15,708,567.88
30219GAK4	EXPRESS SCRIPTS HLDG CO	7,500,000	\$7,542,004.65
30219GAT5	EXPRESS SCRIPTS HLDG CO	15,000,000	\$14,973,374.10
31428XAR7	FEDEX CORP	6,100,000	\$6,480,273.15
31428XBA3	FEDEX CORP	7,000,000	\$7,062,231.96
362334AU8	FFMLT TRUST 2006-FF3	11,965,049	\$11,889,123.10
362334FS8	FFMLT TRUST 2006-FF4	10,504,921	\$10,491,364.64
31561EAD7	FFMLT TRUST 2006-FF6	28,848,000	\$28,072,398.44
3128M1R76	FHLMC PC	33,644	\$34,645.72
3128M6AX6	FHLMC PC	74,662	\$82,773.87
3128M6V39	FHLMC PC	4,359,276	\$4,744,756.31
3128M8CD4	FHLMC PC	26,861,238	\$28,171,623.94
3128MAAA7	FHLMC PC	25,884,340	\$27,296,324.22
3128MABS7	FHLMC PC	14,839,116	\$15,309,346.04
3128MAGC7	FHLMC PC	22,409,741	\$24,971,670.19
3128ME6K2	FHLMC PC	63,739,120	\$65,035,847.81
3128MJGA2	FHLMC PC	136,994	\$151,798.88
3128MJJP6	FHLMC PC	143,586	\$159,044.69
3128MJMW7	FHLMC PC	2,832,913	\$3,022,978.76
3128MJRW2	FHLMC PC	44,291,239	\$45,633,221.40
3128MJS68	FHLMC PC	30,127,539	\$30,187,214.41
3128MJSG6	FHLMC PC	7,962,190	\$7,989,877.22
3128MJSS0	FHLMC PC	15,098,604	\$15,152,661.31
3128MJSY7	FHLMC PC	13,319,034	\$13,361,895.45
3128MJU81	FHLMC PC	17,634,374	\$18,429,059.84
3128MJUZ1	FHLMC PC	31,431,919	\$32,319,554.88

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3128MJVW7	FHLMC PC	18,929,366	\$19,778,874.35
3128MMD67	FHLMC PC	8,100	\$8,493.44
3128P7TC7	FHLMC PC	31,655,103	\$32,892,606.81
3128Q0GE1	FHLMC PC	6,412,034	\$6,535,375.18
31292G2S4	FHLMC PC	8,026	\$8,913.77
31292GXS0	FHLMC PC	17,740	\$19,647.61
31292K2X4	FHLMC PC	4,059,911	\$4,332,061.03
31292SAD2	FHLMC PC	27,586,643	\$28,422,503.42
3129366F9	FHLMC PC	851,091	\$908,117.22
3129413N5	FHLMC PC	2,743,328	\$2,932,663.20
312945DS4	FHLMC PC	18,825,511	\$19,746,695.55
3132GUKK9	FHLMC PC	7,655,253	\$7,887,197.44
3132HLM34	FHLMC PC	24,172,520	\$24,246,586.95
3132HMK75	FHLMC PC	17,290,590	\$17,814,498.20
3132HPR22	FHLMC PC	58,841,170	\$59,021,227.30
3132HRMY3	FHLMC PC	44,611,732	\$44,769,181.05
3132J4JU4	FHLMC PC	32,106,715	\$33,379,344.86
3132J7TM4	FHLMC PC	18,377,294	\$18,440,998.84
3132J85A4	FHLMC PC	14,766,646	\$14,817,973.06
3132KFB50	FHLMC PC	43,514,223	\$44,392,155.52
3132L7F95	FHLMC PC	28,624,498	\$29,908,044.59
3132XCRV9	FHLMC PC	66,692,211	\$68,790,209.70
31335A2F4	FHLMC PC	41,038,257	\$41,186,730.13
31335ACR7	FHLMC PC	32,641,370	\$33,677,504.41
31335AEJ3	FHLMC PC	17,102,149	\$17,649,521.62
31335ANJ3	FHLMC PC	62,701,227	\$64,565,840.18
31335BCZ7	FHLMC PC	91,488,559	\$91,629,851.60
31335BKG0	FHLMC PC	37,444,789	\$38,564,386.29
31336WCQ0	FHLMC PC	18,795	\$19,368.58
31395ARF4	FHLMC REMIC SERIES 2804	12,627	\$12,629.61
3137B36J2	FHLMC REMIC SERIES K-029	64,357,000	\$66,957,003.49
3137BLAC2	FHLMC REMIC SERIES K-048	53,605,000	\$55,597,808.76
3137BLW95	FHLMC REMIC SERIES K-050	82,601,000	\$86,500,981.43
3137BDCC7	FHLMC REMIC SERIES K-716	13,550,000	\$13,907,841.95
312903TU1	FHLMC SERIES	1,960	\$2,013.29
312905FG2	FHLMC SERIES	1,359	\$1,432.34
312906VS6	FHLMC SERIES	3,787	\$4,020.47
312908DY9	FHLMC SERIES	7,138	\$7,627.85
3137B7YY9	FHLMC SERIES K-037	66,850,000	\$70,263,340.95
31620MAK2	FIDELITY NATL INFORMATION SVCS	3,202,000	\$3,273,407.16
31620MAM8	FIDELITY NATL INFORMATION SVCS	6,367,000	\$6,591,732.94
31620MAP1	FIDELITY NATL INFORMATION SVCS	2,789,000	\$2,868,845.25
31620MAQ9	FIDELITY NATL INFORMATION SVCS	1,529,000	\$1,635,857.07
31620MAT3	FIDELITY NATL INFORMATION SVCS	9,300,000	\$8,941,969.81
31620MAU0	FIDELITY NATL INFORMATION SVCS	2,500,000	\$2,561,463.58
316773CT5	FIFTH THIRD BANCORP	9,250,000	\$9,358,486.22
32028GAE5	FIRST FRANKLIN MTG 2006-FF15 A	19,120,182	\$18,627,837.59
32052FBD7	FIRST HORIZON ALT 2006-FA6	100,709	\$96,638.60
32052DAP6	FIRST HORIZON ALT 2006-FA8	287,936	\$252,445.44

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
32051D3G5	FIRST HORIZON ALT MTG 2004-AA1	5,866,632	\$5,816,376.83
32051GHL2	FIRST HORIZON ALT MTG 2005-AA2	3,054,828	\$3,059,460.09
320517AB1	FIRST HORIZON NATL CORP	28,897,000	\$29,503,344.02
33616CAC4	FIRST REP BK SAN FRANCISCO CAL	1,850,000	\$1,933,995.16
337158AF6	FIRST TENN BK N A MEMPHIS TENN	12,000,000	\$12,081,065.64
337738AJ7	FISERV INC	3,000,000	\$3,170,708.88
337738AM0	FISERV INC	11,500,000	\$11,819,560.39
337738AP3	FISERV INC	11,720,000	\$12,214,835.28
340711AV2	FLORIDA GAS TRANSMISSION CO	3,000,000	\$3,113,134.92
30251BAC2	FMR CORP	1,820,000	\$2,438,809.08
30251BAD0	FMR CORP	4,235,000	\$4,747,776.76
3138EPK52	FNMA PASS-THRU INT 15 YEAR	44,082,747	\$45,721,332.93
3138ETA63	FNMA PASS-THRU INT 15 YEAR	32,256,481	\$33,340,146.61
3138LQ3J1	FNMA PASS-THRU INT 15 YEAR	12,107,908	\$12,371,358.72
3138WFHA7	FNMA PASS-THRU INT 15 YEAR	34,237,114	\$34,960,828.80
31418AM39	FNMA PASS-THRU INT 15 YEAR	18,174,829	\$18,258,140.54
31418MQG0	FNMA PASS-THRU INT 15 YEAR	73,374	\$74,688.16
31371NU45	FNMA PASS-THRU INT 20 YEAR	47,522	\$51,338.29
31417YQP5	FNMA PASS-THRU INT 20 YEAR	5,357,841	\$5,717,899.45
31418A6A1	FNMA PASS-THRU INT 20 YEAR	16,330,483	\$17,225,726.83
31418AAJ7	FNMA PASS-THRU INT 20 YEAR	23,239,156	\$24,495,412.29
31418BG59	FNMA PASS-THRU INT 20 YEAR	23,256,750	\$24,527,892.07
31371GZ86	FNMA PASS-THRU LNG 30 YEAR	12,840	\$14,398.88
31371HE46	FNMA PASS-THRU LNG 30 YEAR	29,252	\$32,884.38
31376KA30	FNMA PASS-THRU LNG 30 YEAR	16,211,279	\$17,710,940.18
31385H3Q3	FNMA PASS-THRU LNG 30 YEAR	12,077	\$13,402.44
3138A1VP3	FNMA PASS-THRU LNG 30 YEAR	2,305,747	\$2,376,126.34
3138A2GR4	FNMA PASS-THRU LNG 30 YEAR	4,809,223	\$5,107,373.48
3138A4XY6	FNMA PASS-THRU LNG 30 YEAR	5,000,126	\$5,248,265.05
3138A8YD2	FNMA PASS-THRU LNG 30 YEAR	8,926,764	\$9,370,342.14
3138AMUJ2	FNMA PASS-THRU LNG 30 YEAR	7,083,797	\$7,587,842.44
3138ASR53	FNMA PASS-THRU LNG 30 YEAR	4,080,420	\$4,281,790.28
3138AXCF6	FNMA PASS-THRU LNG 30 YEAR	21,959,892	\$22,619,910.88
3138E0RA9	FNMA PASS-THRU LNG 30 YEAR	3,810,052	\$3,924,854.91
3138E0RK7	FNMA PASS-THRU LNG 30 YEAR	17,895,066	\$18,779,683.94
3138E6U20	FNMA PASS-THRU LNG 30 YEAR	29,780,923	\$31,248,309.56
3138EMT92	FNMA PASS-THRU LNG 30 YEAR	4,521,970	\$4,833,682.29
3138EMUX7	FNMA PASS-THRU LNG 30 YEAR	9,505,856	\$10,187,019.96
3138EPEP5	FNMA PASS-THRU LNG 30 YEAR	27,307,064	\$28,804,944.78
3138EQLB6	FNMA PASS-THRU LNG 30 YEAR	20,077,716	\$21,921,058.44
3138EQVQ2	FNMA PASS-THRU LNG 30 YEAR	39,120,808	\$41,053,424.24
3138ERTM2	FNMA PASS-THRU LNG 30 YEAR	9,739,425	\$10,214,984.20
3138ERZ60	FNMA PASS-THRU LNG 30 YEAR	41,647,437	\$44,614,520.01
3138ETYQ3	FNMA PASS-THRU LNG 30 YEAR	64,702,837	\$66,637,746.65
3138LTJQ2	FNMA PASS-THRU LNG 30 YEAR	4,225,591	\$4,238,442.88
3138LUS30	FNMA PASS-THRU LNG 30 YEAR	8,407,461	\$8,660,465.94
3138M3RK2	FNMA PASS-THRU LNG 30 YEAR	13,495,962	\$13,900,598.03
3138W7GF5	FNMA PASS-THRU LNG 30 YEAR	8,131,013	\$8,155,731.30
3138W9KR0	FNMA PASS-THRU LNG 30 YEAR	9,810,568	\$9,837,897.03

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 11/30/2017

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
3138WDWT4	FNMA PASS-THRU LNG 30 YEAR	20,710,361	\$21,786,235.79
3138WECU1	FNMA PASS-THRU LNG 30 YEAR	14,055,587	\$14,828,049.50
3138WF4M5	FNMA PASS-THRU LNG 30 YEAR	72,033,399	\$75,285,195.15
3138WMXL0	FNMA PASS-THRU LNG 30 YEAR	2,380,153	\$2,387,385.03
3138WQA36	FNMA PASS-THRU LNG 30 YEAR	32,509,092	\$32,608,033.77
3138WTRW8	FNMA PASS-THRU LNG 30 YEAR	33,994,075	\$34,095,789.86
3138X0Y36	FNMA PASS-THRU LNG 30 YEAR	26,419,264	\$26,496,890.25
3138XYCB8	FNMA PASS-THRU LNG 30 YEAR	33,837,374	\$35,502,247.43
3138Y64A9	FNMA PASS-THRU LNG 30 YEAR	13,805,838	\$14,795,480.20
31402C4H2	FNMA PASS-THRU LNG 30 YEAR	895,618	\$998,481.82
31402CPJ5	FNMA PASS-THRU LNG 30 YEAR	29,096,638	\$31,101,278.53
31402DJS0	FNMA PASS-THRU LNG 30 YEAR	27,559	\$30,700.34
31402Q6T3	FNMA PASS-THRU LNG 30 YEAR	1,626,175	\$1,776,440.95
31402QYZ8	FNMA PASS-THRU LNG 30 YEAR	13,401	\$14,933.53
31402RJV2	FNMA PASS-THRU LNG 30 YEAR	4,599,353	\$5,024,729.19
31403C6L0	FNMA PASS-THRU LNG 30 YEAR	2,882,404	\$3,149,452.60
31403DBY4	FNMA PASS-THRU LNG 30 YEAR	1,273,123	\$1,390,723.51
31403DDX4	FNMA PASS-THRU LNG 30 YEAR	4,308,841	\$4,798,864.53
3140E2TX9	FNMA PASS-THRU LNG 30 YEAR	48,650,661	\$49,922,557.48
3140FQTZ0	FNMA PASS-THRU LNG 30 YEAR	39,909,793	\$40,953,172.68
3140J5EV7	FNMA PASS-THRU LNG 30 YEAR	19,582,662	\$20,541,667.35
3140J5SS9	FNMA PASS-THRU LNG 30 YEAR	47,845,291	\$49,296,080.57
3140J7N27	FNMA PASS-THRU LNG 30 YEAR	46,300,000	\$49,459,336.06
31410KJY1	FNMA PASS-THRU LNG 30 YEAR	7,077,057	\$7,993,724.84
31410LE40	FNMA PASS-THRU LNG 30 YEAR	40,544,182	\$41,796,710.71
31416VD76	FNMA PASS-THRU LNG 30 YEAR	15,897,934	\$17,298,762.21
31416VDQ4	FNMA PASS-THRU LNG 30 YEAR	22,943,159	\$25,065,061.86
31416VY57	FNMA PASS-THRU LNG 30 YEAR	14,319,161	\$15,064,669.35
31417BXS1	FNMA PASS-THRU LNG 30 YEAR	21,963,316	\$22,636,783.84
31417GMY9	FNMA PASS-THRU LNG 30 YEAR	20,229,592	\$20,887,865.40
31417TRQ3	FNMA PASS-THRU LNG 30 YEAR	10,053,814	\$10,734,869.10
31417YTT4	FNMA PASS-THRU LNG 30 YEAR	23,854,153	\$25,042,662.87
31418AJJ8	FNMA PASS-THRU LNG 30 YEAR	22,215,797	\$22,879,559.76
31418UEL4	FNMA PASS-THRU LNG 30 YEAR	16,825,807	\$18,246,815.04
31418WPG9	FNMA PASS-THRU LNG 30 YEAR	1,310,798	\$1,376,355.74
31419A4N4	FNMA PASS-THRU LNG 30 YEAR	2,780,542	\$2,866,744.42
31419AG35	FNMA PASS-THRU LNG 30 YEAR	5,926,165	\$6,342,870.43
31419AG43	FNMA PASS-THRU LNG 30 YEAR	15,792,168	\$16,907,946.29
31419BBT1	FNMA PASS-THRU LNG 30 YEAR	350,472	\$368,066.22
31419BCT0	FNMA PASS-THRU LNG 30 YEAR	19,625,039	\$20,233,352.88
31419GB94	FNMA PASS-THRU LNG 30 YEAR	2,328,269	\$2,444,096.91
31394BUJ1	FNMA REMIC TRUST 2004-90	537,208	\$541,758.95
3136AVY52	FNMA REMIC TRUST 2017-M4	30,250,000	\$29,535,147.13
31358F4E6	FNMA SERIES	1,054	\$1,099.13
31358G5J2	FNMA SERIES	13,337	\$13,964.90
31358GRA7	FNMA SERIES	21,388	\$22,416.23
31358NW40	FNMA SERIES	42,053	\$44,122.78
313603LL4	FNMA SERIES	1,390	\$1,439.41
313603YB2	FNMA SERIES	1,557	\$1,579.68

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31358UEP7	FNMA SERIES 93-032	11,518	\$12,220.02
31358UC95	FNMA SERIES 93-058	50,879	\$53,386.89
344419AA4	FOMENTO ECONOMICO MEXICANO SAB	11,700,000	\$11,566,073.73
344419AB2	FOMENTO ECONOMICO MEXICANO SAB	4,000,000	\$4,118,758.20
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	32,858,000	\$33,001,362.74
34530UAA9	FORD CR AUTO OWN TR 2016-REV1	37,625,000	\$37,619,502.99
34531BAA0	FORD CR AUTO OWN TR 2016-REV2	57,275,000	\$56,562,544.82
345397VR1	FORD MOTOR CREDIT CO LLC	13,000,000	\$14,149,024.89
345397VU4	FORD MOTOR CREDIT CO LLC	8,975,000	\$9,918,638.77
345397WF6	FORD MOTOR CREDIT CO LLC	4,459,000	\$4,676,642.76
345397WZ2	FORD MOTOR CREDIT CO LLC	5,375,000	\$5,377,008.96
345397XN8	FORD MOTOR CREDIT CO LLC	8,500,000	\$8,539,034.13
345397XQ1	FORD MOTOR CREDIT CO LLC	11,250,000	\$11,425,346.78
345397XW8	FORD MOTOR CREDIT CO LLC	5,500,000	\$5,603,180.00
345397YE7	FORD MOTOR CREDIT CO LLC	5,000,000	\$5,013,051.40
345397YQ0	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,936,525.40
345838AA4	FOREST LABS INC	41,397,000	\$44,445,189.03
345838AC0	FOREST LABS INC	1,060,000	\$1,078,269.84
349553AM9	FORTIS INC	14,150,000	\$13,653,933.97
302570AY2	FPL GROUP CAP INC	2,600,000	\$2,600,000.00
35177PAL1	FRANCE TELECOM SA	14,020,000	\$20,942,625.26
35671DAU9	FREEMPORT-MCMORAN INC	6,275,000	\$6,188,718.75
35671DAZ8	FREEMPORT-MCMORAN INC	8,000,000	\$7,908,800.00
35671DBG9	FREEMPORT-MCMORAN INC	3,775,000	\$3,779,718.75
35671DBY0	FREEMPORT-MCMORAN INC	6,337,000	\$6,462,472.60
35671DCA1	FREEMPORT-MCMORAN INC	2,649,000	\$2,748,337.50
35804GAK4	FRESENIUS US FINANCE II	33,385,000	\$35,304,637.50
359694AB2	FULLER H B CO	6,725,000	\$6,388,750.00
36157RD85	GE CAP HM EQ LN PTC 1999-HE1 A	313	\$294.81
36164QMS4	GE CAPITAL INTERNATIONAL FDG F	24,096,000	\$24,006,329.15
369622SM8	GENERAL ELEC CAP CORP	859,000	\$927,017.94
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	1,199,000	\$1,287,015.05
36962G4R2	GENERAL ELEC CAP CORP MTN BE F	838,000	\$880,300.73
36962G5J9	GENERAL ELEC CAP CORP MTN BE F	2,420,000	\$2,593,652.28
36962G7M0	GENERAL ELEC CAP CORP MTN BE F	2,864,000	\$2,858,781.76
370334BV5	GENERAL MLS INC	12,000,000	\$12,007,222.32
37045XAQ9	GENERAL MTRS FINL CO INC	4,450,000	\$4,686,627.50
37045XBD7	GENERAL MTRS FINL CO INC	1,509,000	\$1,549,806.66
37045XBF2	GENERAL MTRS FINL CO INC	21,158,000	\$22,054,553.75
37045XBJ4	GENERAL MTRS FINL CO INC	6,500,000	\$6,500,767.85
37045XBM7	GENERAL MTRS FINL CO INC	25,600,000	\$25,893,617.66
37045XBP0	GENERAL MTRS FINL CO INC	2,700,000	\$2,693,101.07
37045XBS4	GENERAL MTRS FINL CO INC	5,200,000	\$5,275,666.81
37045XBY1	GENERAL MTRS FINL CO INC	6,325,000	\$6,329,816.74
37045XCB0	GENERAL MTRS FINL CO INC	9,000,000	\$8,937,505.17
37254BAA8	GENPACT LUXEMBOURG SARL	42,585,000	\$42,418,540.35
37331NAB7	GEORGIA-PACIFIC LLC	11,000,000	\$11,900,754.14
37331NAG6	GEORGIA-PACIFIC LLC	20,000,000	\$20,399,178.80
378272AF5	GLENORE FDG LLC	16,940,000	\$17,563,900.20

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
378272AH1	GLENCORE FDG LLC	26,730,000	\$28,124,771.40
378272AN8	GLENCORE FDG LLC	7,000,000	\$6,943,310.78
36186CCA9	GMAC INC	1,206,000	\$1,269,314.98
36179ME48	GNMA PASS-THRU M SINGLE FAMILY	16,109,171	\$16,977,720.96
36179MNH9	GNMA PASS-THRU M SINGLE FAMILY	10,316,544	\$10,726,556.67
36179RBW8	GNMA PASS-THRU M SINGLE FAMILY	21,944,057	\$22,142,100.02
36179RBX6	GNMA PASS-THRU M SINGLE FAMILY	31,745,748	\$32,874,710.81
36179RD89	GNMA PASS-THRU M SINGLE FAMILY	24,805,519	\$26,095,502.45
36179RF95	GNMA PASS-THRU M SINGLE FAMILY	29,780,210	\$30,844,810.71
36179RXF1	GNMA PASS-THRU M SINGLE FAMILY	25,094,735	\$26,681,658.27
36179SEG8	GNMA PASS-THRU M SINGLE FAMILY	17,055,982	\$17,204,811.03
36179SJS7	GNMA PASS-THRU M SINGLE FAMILY	61,358,802	\$61,894,212.36
36202C6Y4	GNMA PASS-THRU M SINGLE FAMILY	21,319	\$24,093.48
36202D2F7	GNMA PASS-THRU M SINGLE FAMILY	15,524	\$17,644.95
36202DAA9	GNMA PASS-THRU M SINGLE FAMILY	11,279	\$12,982.48
36202F3N4	GNMA PASS-THRU M SINGLE FAMILY	19,047,235	\$20,082,973.57
36202FHY5	GNMA PASS-THRU M SINGLE FAMILY	801,575	\$874,939.18
36202FV86	GNMA PASS-THRU M SINGLE FAMILY	7,559,338	\$7,970,262.65
36202FX76	GNMA PASS-THRU M SINGLE FAMILY	13,763,792	\$14,310,771.69
36202FZY5	GNMA PASS-THRU M SINGLE FAMILY	9,757,932	\$10,289,514.57
38143VAA7	GOLDMAN SACHS CAP I	125,000	\$156,052.37
38141GFD1	GOLDMAN SACHS GROUP INC	300,000	\$395,703.68
38141GGQ1	GOLDMAN SACHS GROUP INC	1,100,000	\$1,196,707.16
38141GGS7	GOLDMAN SACHS GROUP INC	15,100,000	\$16,786,124.44
38141GWQ3	GOLDMAN SACHS GROUP INC	24,000,000	\$23,802,302.40
38145GAG5	GOLDMAN SACHS GROUP INC	10,000,000	\$9,841,541.60
38145GAJ9	GOLDMAN SACHS GROUP INC	12,450,000	\$12,431,863.59
38148FAB5	GOLDMAN SACHS GROUP INC	4,000,000	\$4,011,533.28
38148LAC0	GOLDMAN SACHS GROUP INC	9,250,000	\$9,361,843.79
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	1,825,000	\$1,937,040.35
38141EB81	GOLDMAN SACHS GRP INC MTN BE V	10,000,000	\$10,427,400.00
393505E32	GREEN TREE FINANCIAL MFH 98-3	187,776	\$199,702.71
393505F49	GREEN TREE FINANCIAL MFH 98-4	88,154	\$92,661.12
40052VAC8	GRUPO BIMBO SAB DE CV	26,633,000	\$27,464,410.62
40052VAD6	GRUPO BIMBO SAB DE CV	5,000,000	\$5,135,438.00
40052VAE4	GRUPO BIMBO SAB DE CV	18,975,000	\$18,975,000.00
36191YBB3	GS MTG SECS TR 2011-GC5	17,924,873	\$18,595,926.47
36192PAJ5	GS MTG SECS TR 2012-GCJ9	41,375,651	\$41,563,169.81
36252WAY4	GS MTG SECS TR 2014-GC20	23,004,000	\$23,816,275.84
36228F7D2	GSAA HEQ TR 2004-6	3,487,402	\$3,429,201.66
362341ZS1	GSAA HEQ TR 2005-14	24,392,330	\$23,876,449.48
38144RAC1	GSAA HEQ TR 2007-8	8,665,904	\$8,158,920.55
362341C49	GSAMP TRUST 2005-AHL2	6,949,043	\$6,924,572.97
36245EAE8	GSAMP TRUST 2006-HE7	1,056,187	\$1,049,195.02
36242DRF2	GSR MTG TR 2004-15F	265,782	\$263,468.88
36242DF40	GSR MTG TR 2005-3F	3,109,483	\$3,218,099.14
36242DH71	GSR MTG TR 2005-AR2	4,422,675	\$4,455,301.12
401378AA2	GUARDIAN LIFE INS CO AMER	6,507,000	\$9,411,462.18
401378AB0	GUARDIAN LIFE INS CO AMER	11,215,000	\$12,619,885.78

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
401378AC8	GUARDIAN LIFE INS CO AMER	1,125,000	\$1,222,323.42
402524AE2	GULF SOUTH PIPELINE CO LP	3,000,000	\$3,093,209.55
402740AD6	GULFSTREAM NAT GAS SYS LLC	10,000,000	\$10,799,000.10
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	17,115,000	\$20,766,033.41
416518AB4	HARTFORD FINL SVCS GROUP INC D	6,097,000	\$6,675,067.48
416515AW4	HARTFORD FINL SVCS GROUP INC J	1,365,000	\$1,402,537.50
416515AU8	HARTFORD FINL SVCS GROUP INC S	200,000	\$202,481.57
404119BN8	HCA INC	8,366,000	\$8,784,300.00
404119BP3	HCA INC	10,900,000	\$11,186,125.00
404119BR9	HCA INC	25,175,000	\$26,119,062.50
404121AC9	HCA INC	5,000,000	\$5,368,750.00
42307TAG3	HEINZ H J FIN CO	10,000,000	\$12,650,277.70
428236BV4	HEWLETT PACKARD CO	32,425,000	\$34,622,839.46
42824CAG4	HEWLETT PACKARD ENTERPRISE CO	7,550,000	\$7,733,852.69
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	9,000,000	\$8,937,526.23
428291AN8	HEXCEL CORP NEW	19,000,000	\$19,304,803.13
431116AB8	HIGHMARK INC	7,800,000	\$8,203,092.22
432272FM9	HILLSBOROUGH CALIF SCH DIST	10,000,000	\$4,439,600.00
432272FN7	HILLSBOROUGH CALIF SCH DIST	10,000,000	\$3,238,200.00
43710KAC0	HOME EQUITY ASSET TR 2007-2	1,024,083	\$1,021,173.85
43739EBS5	HOME Banc MTG TR 2005-4	8,604,118	\$8,601,668.48
40429CGD8	HSBC FINANCE CORP	12,866,000	\$14,359,861.10
404280AV1	HSBC HLDGS PLC	9,100,000	\$9,317,975.85
404280BA6	HSBC HLDGS PLC	6,000,000	\$6,188,181.12
404280BF5	HSBC HLDGS PLC	4,000,000	\$3,982,717.20
40428HPR7	HSBC USA INC NEW	2,750,000	\$2,751,709.26
40430KAE1	HSI ASSET SEC TR 2006-OPT4	4,554,204	\$4,518,373.36
40431RAD7	HSI ASSET SEC TR 2007-WF1	8,537,035	\$8,529,842.39
444859AY8	HUMANA INC	800,000	\$821,991.34
444859AZ5	HUMANA INC	8,983,000	\$13,219,657.32
446150AJ3	HUNTINGTON BANCSHARES INC	17,100,000	\$17,386,169.01
446150AK0	HUNTINGTON BANCSHARES INC	15,225,000	\$14,968,738.89
446438RN5	HUNTINGTON NATL BANK	13,000,000	\$13,015,560.35
446438RQ8	HUNTINGTON NATL BANK	12,275,000	\$12,408,987.15
446438RR6	HUNTINGTON NATL BANK	5,000,000	\$5,007,262.25
448055AK9	HUSKY ENERGY INC	7,380,000	\$7,677,507.80
44841DAB8	HUTCHISON WHAMPOA	15,000,000	\$15,422,130.00
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	2,000,000	\$2,138,206.00
44842CAB9	HUTCHISON WHAMPOA INTL 12 II S	4,625,000	\$4,687,761.25
44891AAE7	HYUNDAI CAP AMER INC	24,600,000	\$24,538,881.79
44891AAF4	HYUNDAI CAP AMER INC	10,000,000	\$9,974,238.40
44891AAJ6	HYUNDAI CAP AMER INC	10,000,000	\$9,814,484.10
44891AAM9	HYUNDAI CAP AMER INC	2,000,000	\$1,992,391.12
44920UAF5	HYUNDAI CAP SVCS INC	9,225,000	\$9,130,631.66
452152BG5	ILLINOIS ST	3,000,000	\$3,013,890.00
452152GR6	ILLINOIS ST	15,910,000	\$16,697,067.70
449786AY8	ING BANK NV	31,680,000	\$35,777,629.64
44987CAC2	ING BANK NV	9,500,000	\$9,516,254.03
44987CAE8	ING BANK NV	4,125,000	\$4,127,468.32

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
44987CAM0	ING BANK NV	9,175,000	\$9,246,675.47
456837AG8	ING GROEP N V	4,000,000	\$4,042,891.24
45685EAB2	ING U S INC	23,194,000	\$25,621,217.77
456873AC2	INGERSOL RAND LUXEMBOURG FIN S	1,300,000	\$1,419,093.48
45687AAG7	INGERSOLL-RAND GLOBAL HLDG CO	4,126,000	\$5,145,293.02
46132FAA8	INVESCO FIN PLC	5,500,000	\$5,583,226.83
46628VAE6	J P MORGAN ALT LN TR 2006-S3 A	435,101	\$460,636.86
46623EKG3	J P MORGAN CHASE & CO MTN BE F	22,000,000	\$21,823,192.16
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$10,104,522.30
472319AE2	JEFFERIES GROUP INC NEW	1,000,000	\$1,156,112.01
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	15,750,000	\$16,557,814.04
478375AK4	JOHNSON CONTROLS INTERNATION S	1,150,000	\$1,313,489.99
478375AR9	JOHNSON CONTROLS INTERNATION S	10,000,000	\$10,475,216.30
46627MBG1	JP MORGAN ALT LN TR 2005-S1	551,536	\$589,185.41
46627MCU9	JP MORGAN ALT LN TR 2006-A1	110,458	\$100,486.47
466275AA2	JP MORGAN ALT LN TR 2007-S1	8,955,761	\$8,741,196.94
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	8,060,398	\$8,468,215.96
46639EAF8	JP MORGAN CHASE CMBS 2012-LC9	3,695,646	\$3,700,757.17
46639JAF7	JP MORGAN CHASE CMBS 2013-C10	20,074,826	\$20,216,845.26
46639YAP2	JP MORGAN CHASE CMBS 2013-LC11	9,449,112	\$9,471,853.94
46639YAQ0	JP MORGAN CHASE CMBS 2013-LC11	23,335,000	\$23,570,473.49
46630LAW4	JP MORGAN MTG ACQ 2007-CH1	4,229,108	\$4,226,558.44
466247YP2	JP MORGAN MTG TR 2005-A8	8,343,755	\$8,078,451.40
466247J46	JP MORGAN MTG TR 2006-A2	2,079,507	\$2,050,185.58
466247K36	JP MORGAN MTG TR 2006-A2	2,498,032	\$2,314,663.48
46629DAK1	JP MORGAN MTG TR 2006-A7	3,005,579	\$3,019,735.63
46629DAW5	JP MORGAN MTG TR 2006-A7	3,069,275	\$3,083,732.26
46629ABT7	JP MORGAN MTG TR 2006-S3	70,088	\$70,517.41
46630PAG0	JP MORGAN MTG TR 2007-A2	6,288,566	\$6,139,606.06
46631JAE8	JP MORGAN MTG TR 2007-A4	7,325,206	\$6,865,710.79
46640NAD0	JPMBB COML MTG SEC TR 2013-C15	10,000,000	\$10,641,991.00
46640UAC6	JPMBB COML MTG SEC TR 2013-C17	23,700,000	\$24,985,672.86
46643PBE9	JPMBB COML MTG SEC TR 2014-C25	34,585,000	\$35,953,428.15
46625HHU7	JPMORGAN CHASE & CO	8,250,000	\$8,668,239.11
46625HJC5	JPMORGAN CHASE & CO	2,400,000	\$2,549,051.57
46625HJD3	JPMORGAN CHASE & CO	4,400,000	\$4,702,284.66
46625HJH4	JPMORGAN CHASE & CO	5,350,000	\$5,444,793.01
46625HKA7	JPMORGAN CHASE & CO	3,650,000	\$3,646,991.09
46625HKC3	JPMORGAN CHASE & CO	21,850,000	\$21,897,452.96
46625HRW2	JPMORGAN CHASE & CO	10,000,000	\$10,252,604.90
482466AA7	KEB HANA BANK	16,750,000	\$16,464,781.00
492386AT4	KERR MCGEE CORP	12,790,000	\$16,885,111.79
49306CAG6	KEY BK NA MED TERM SUBBKNTS BE	2,670,000	\$2,705,046.05
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	21,575,000	\$21,477,818.00
49327M2G8	KEYBANK NATIONAL ASSOCIATION S	9,425,000	\$9,412,534.40
49326EEF6	KEYCORP MEDIUM TERM NTS BE	17,200,000	\$17,406,817.62
49338LAB9	KEYSIGHT TECHNOLOGIES INC	7,283,000	\$7,711,557.06
49338LAD5	KEYSIGHT TECHNOLOGIES INC	13,300,000	\$13,418,298.18
49338LAE3	KEYSIGHT TECHNOLOGIES INC	24,031,000	\$25,526,928.31



**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
49337WAC4	KEYSPAN CORP	1,875,000	\$2,520,422.14
494550AV8	KINDER MORGAN ENERGY PARTNERS	400,000	\$459,645.05
494550AW6	KINDER MORGAN ENERGY PARTNERS	1,350,000	\$1,635,728.59
494550AZ9	KINDER MORGAN ENERGY PARTNERS	8,828,000	\$9,471,624.32
494550BB1	KINDER MORGAN ENERGY PARTNERS	4,645,000	\$5,060,156.54
49456AAA1	KINDER MORGAN FIN CO LLC	1,000,000	\$1,004,584.96
49456BAA9	KINDER MORGAN INC DEL	10,008,000	\$10,662,703.34
49456BAE1	KINDER MORGAN INC DEL	7,000,000	\$7,060,702.39
496902AK3	KINROSS GOLD CORP	5,500,000	\$6,249,375.00
500630BX5	KOREA DEV BK	4,400,000	\$4,401,672.00
500630CE6	KOREA DEV BK	7,200,000	\$7,112,161.94
50063AAA4	KOREA ELEC PWR CORP	490,000	\$625,757.91
50076QAE6	KRAFT FOODS GROUP INC	5,000,000	\$5,259,405.35
50077LAJ5	KRAFT HEINZ FOODS CO	17,000,000	\$17,376,547.96
50077LAL0	KRAFT HEINZ FOODS CO	7,075,000	\$7,693,682.71
505861AC8	LAFARGE S A	1,425,000	\$1,864,276.73
50587KAA9	LAFARGEHOLCIM FIN US LLC	10,000,000	\$9,897,980.80
521865AX3	LEAR CORP	21,600,000	\$23,058,777.60
52206AAB6	LEASEPLAN CORPORATION N V	27,204,000	\$27,218,916.23
52206AAC4	LEASEPLAN CORPORATION N V	5,200,000	\$5,201,046.34
526107AD9	LENNOX INTL INC	10,000,000	\$9,888,157.40
53079EAG9	LIBERTY MUT GROUP INC	700,000	\$882,915.15
53079EAR5	LIBERTY MUT GROUP INC	900,000	\$1,503,000.00
53079QAD9	LIBERTY MUT INS CO	375,000	\$542,076.07
534187AU3	LINCOLN NATL CORP IND	930,000	\$841,650.00
534187AX7	LINCOLN NATL CORP IND	3,490,000	\$3,829,450.87
539439AP4	LLOYDS BANKING GROUP PLC	9,400,000	\$9,328,986.10
539439AQ2	LLOYDS BANKING GROUP PLC	21,550,000	\$21,402,454.48
53944YAD5	LLOYDS BKG GROUP PLC	7,800,000	\$7,915,821.19
53947MAB2	LLOYDS TSB BANK PLC 144A	6,350,000	\$6,791,844.24
542514SC9	LONG BEACH MTG LN TR 2006-WL2	789,685	\$786,894.13
550279AA1	LUMINENT MTG TR 2005-1	11,519,047	\$11,126,900.54
55608PAM6	MACQUARIE BK LTD	17,750,000	\$17,747,150.59
55608JAB4	MACQUARIE GRP LTD SR MTN 144A	2,467,000	\$2,673,347.38
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	19,875,000	\$19,835,250.00
559080AJ5	MAGELLAN MIDSTREAM PRTNRS LP S	8,770,000	\$8,446,373.85
559080AK2	MAGELLAN MIDSTREAM PRTNRS LP S	10,000,000	\$11,083,846.50
559080AL0	MAGELLAN MIDSTREAM PRTNRS LP S	1,230,000	\$1,208,466.48
55279HAJ9	MANUFACTURER AND TRADERS	8,000,000	\$7,973,103.92
564760CA2	MANUFACTURER AND TRADERS	1,120,000	\$1,120,000.00
564759PS1	MANUFACTURERS & TRADERS TR BUF	9,483,000	\$9,483,087.62
56501RAB2	MANULIFE FINL CORP	3,109,000	\$3,302,188.63
56501RAC0	MANULIFE FINL CORP	16,375,000	\$17,332,298.22
565849AK2	MARATHON OIL CORP	10,175,000	\$10,039,105.85
56585AAG7	MARATHON PETE CORP	2,500,000	\$2,540,412.65
56585AAH5	MARATHON PETE CORP	3,985,000	\$4,059,271.75
56585AAL6	MARATHON PETE CORP	20,000,000	\$20,488,214.00
571748AK8	MARSH & MCLENNAN COS INC	3,729,000	\$4,598,116.39
571748AR3	MARSH & MCLENNAN COS INC	1,000,000	\$1,072,940.00

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
571748AZ5	MARSH & MCLENNAN COS INC	9,225,000	\$9,600,365.90
571748BA9	MARSH & MCLENNAN COS INC	6,875,000	\$7,032,056.01
573284AJ5	MARTIN MARIETTA MATLS INC	450,000	\$539,745.07
573284AK2	MARTIN MARIETTA MATLS INC	475,000	\$482,800.91
574599AY2	MASCO CORP	13,934,000	\$17,049,738.41
574599BG0	MASCO CORP	232,000	\$253,912.40
575767AB4	MASSACHUSETTS MUT LIFE	3,184,000	\$3,816,587.79
575767AG3	MASSACHUSETTS MUT LIFE	11,820,000	\$19,390,607.05
575767AL2	MASSACHUSETTS MUT LIFE	8,000,000	\$8,914,751.36
576434FH2	MASTR ALTERNATIVE LN TR 2003-5	38,093	\$40,034.91
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	21,625	\$21,633.89
576434MK7	MASTR ALTERNATIVE LN TR 2004-2	3,618,174	\$3,831,745.01
576434RJ5	MASTR ALTERNATIVE LN TR 2004-5	70,020	\$70,705.32
576434UQ5	MASTR ALTERNATIVE LN TR 2004-8	2,853,521	\$3,031,281.65
576434M76	MASTR ALTERNATIVE LN TR 2005-3	203,470	\$205,393.32
576434V92	MASTR ALTERNATIVE LN TR 2005-6	3,245,706	\$3,117,856.71
57643LNF9	MASTR ASSET BKD SECS 2006-NC1	4,193,083	\$4,200,621.57
55276GAA3	MBIA INS CORP	700,000	\$301,000.00
58013MEY6	MCDONALDS CORP MED TERM NT BE	7,250,000	\$7,536,866.77
583334AE7	MEADWESTVACO CORP	6,650,000	\$7,206,215.44
961548AL8	MEADWESTVACO CORP	1,060,000	\$1,240,794.96
961548AV6	MEADWESTVACO CORP	3,012,000	\$4,235,028.68
58516NAA2	MEGA ADVANCE INVESTMENTS LTD G	2,800,000	\$2,971,840.76
59023VAA8	MERRILL LYNCH & CO INC	725,000	\$1,071,246.28
59018YN64	MERRILL LYNCH CO INC MTN BE	1,250,000	\$1,274,360.41
591560AA5	METLIFE CAPITAL TRUST IV	900,000	\$1,201,500.00
59156RAT5	METLIFE INC	1,407,000	\$1,501,775.28
59156RBG2	METLIFE INC	3,375,000	\$3,879,384.06
59156RBN7	METLIFE INC	9,025,000	\$9,225,747.32
594918BK9	MICROSOFT CORP	5,650,000	\$6,204,917.41
594918BU7	MICROSOFT CORP	17,000,000	\$17,571,841.58
60682VAB6	MITSUBISHI TR & BKG CORP N Y S	10,000,000	\$10,028,561.90
606822AA2	MITSUBISHI UFJ FINL GROUP INC	10,000,000	\$10,107,825.40
606822AG9	MITSUBISHI UFJ FINL GROUP INC	20,000,000	\$19,667,924.40
60688XAL4	MIZUHO BANK LTD.	5,000,000	\$5,028,429.10
60688XAS9	MIZUHO BANK LTD.	20,000,000	\$19,986,218.00
60688QAP0	MIZUHO CORPORATE BK LTD	1,850,000	\$1,851,027.32
60687YAL3	MIZUHO FINL GROUP INC	5,000,000	\$4,928,180.25
60687YAM1	MIZUHO FINL GROUP INC	24,650,000	\$24,182,111.20
59020UNA9	ML MTG INVESTORS 2004-F	9,761,975	\$9,435,049.88
59020UYN9	ML MTG INVESTORS 2005-A5	3,501,822	\$3,519,127.46
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	26,313,000	\$26,370,816.24
60856BAC8	MOLEX ELECTRONIC TECHNOLOGIES	4,500,000	\$4,596,958.71
6174466Q7	MORGAN STANLEY	1,275,000	\$1,294,298.74
6174468C6	MORGAN STANLEY	2,500,000	\$2,614,494.63
61744YAK4	MORGAN STANLEY	15,350,000	\$15,437,781.89
61746BDJ2	MORGAN STANLEY	1,000,000	\$1,035,321.96
61746BDR4	MORGAN STANLEY	2,000,000	\$2,002,991.64
61746BDZ6	MORGAN STANLEY	7,000,000	\$7,265,174.77
61746BEC6	MORGAN STANLEY	10,000,000	\$10,271,580.00
61747YCG8	MORGAN STANLEY	4,675,000	\$5,002,913.06
61747YCJ2	MORGAN STANLEY	10,100,000	\$10,676,320.54
61747YDW2	MORGAN STANLEY	7,000,000	\$7,043,632.26
61761J3R8	MORGAN STANLEY	13,175,000	\$12,931,303.21

## Baird Core Plus Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
61761JVL0	MORGAN STANLEY	5,000,000	\$5,162,059.20
617451ER6	MORGAN STANLEY CAP 2006-HE2	9,243,624	\$8,737,904.63
61913PAZ5	MORTGAGE IT TR 2005-4	6,742,400	\$6,654,532.17
61915RAU0	MORTGAGE IT TR 2005-5	6,215,169	\$6,175,432.48
61945CAD5	MOSAIC CO NEW	16,101,000	\$17,228,826.75
55336VAA8	MPLX LP	8,000,000	\$8,117,706.64
55336VAC4	MPLX LP	1,900,000	\$1,954,703.07
55336VAE0	MPLX LP	275,000	\$291,027.90
55336VAG5	MPLX LP	9,650,000	\$10,363,946.66
55336VAJ9	MPLX LP	14,500,000	\$15,529,313.53
61761AAZ1	MS B OF A ML TRUST 2012-C5	40,030,000	\$40,884,640.50
61761DAD4	MS BOFA ML TRUST 2012-C6	33,760,000	\$33,985,793.63
61762MBV2	MS BOFA ML TRUST 2013-C10	44,160,000	\$46,769,785.34
61762XAT4	MS BOFA ML TRUST 2013-C12	19,350,000	\$20,530,230.03
61765TAC7	MS BOFA ML TRUST 2015-C25	29,047,000	\$29,828,317.82
553794AB4	MUFG AMERICAS HOLDINGS CORP	7,000,000	\$6,971,161.61
626717AF9	MURPHY OIL CORP	12,600,000	\$12,631,500.00
628530AV9	MYLAN INC	11,800,000	\$11,636,390.17
628530AX5	MYLAN INC	7,775,000	\$7,799,573.51
628530BD8	MYLAN INC	4,525,000	\$4,669,975.34
62854AAJ3	MYLAN NV	4,500,000	\$4,530,183.03
62854AAL8	MYLAN NV	5,875,000	\$6,023,290.70
62854AAM6	MYLAN NV	8,100,000	\$8,144,773.24
629568AQ9	NABORS INDS INC	176,000	\$176,000.00
637432NB7	NATIONAL RURAL UTILS COOP FIN	5,000,000	\$5,017,618.90
638602BP6	NATIONWIDE BLDG SOC	8,100,000	\$8,459,339.25
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	40,000,000	\$40,399,436.40
63859WAF6	NATIONWIDE BLDG SOC MTN SUB NT	8,000,000	\$7,992,014.88
638612AK7	NATIONWIDE FINL SVCS INC	14,788,000	\$15,997,305.71
638671AE7	NATIONWIDE MUT INS CO	3,600,000	\$5,150,537.89
638671AK3	NATIONWIDE MUT INS CO	17,878,000	\$29,708,918.82
63859UBC6	NATNWISE BLDG SOC SRMTN BE144A	13,775,000	\$13,762,087.73
64352VNU1	NEW CENTURY HEQ TR 2005-C	7,514,784	\$7,484,124.66
644162AB5	NEW ENG MUT LIFE INS CO	3,200,000	\$3,984,284.00
64469DUK5	NEW HAMPSHIRE ST HSG FIN AUTH	1,510,000	\$1,520,781.40
64469DUS8	NEW HAMPSHIRE ST HSG FIN AUTH	4,620,000	\$4,684,864.80
64829FAA9	NEW RESI MTG LN TR 2016-1	19,842,989	\$20,231,766.36
64829JAA1	NEW RESI MTG LN TR 2017-1	29,543,938	\$30,515,074.17
64828MAA5	NEW RESI MTG TR 2017-3	31,942,061	\$32,951,263.92
64830BAA5	NEW RESI MTG TR 2017-6	37,765,112	\$38,914,961.25
64952GAF5	NEW YORK LIFE INS CO	25,105,000	\$35,334,459.04
651229AV8	NEWELL BRANDS INC	20,000,000	\$20,730,734.40
65334HAJ1	NEXEN INC	6,175,000	\$9,031,616.75
654579AA9	NIPPON LIFE INS CO	2,000,000	\$2,120,000.00
65473QBG7	NISOURCE FIN CORP	11,775,000	\$11,787,728.89
655044AH8	NOBLE ENERGY INC	3,000,000	\$3,068,934.36
655044AJ4	NOBLE ENERGY INC	3,000,000	\$3,165,000.36
65504LAM9	NOBLE HOLD INT LTD	7,000,000	\$7,017,500.00
65535VKV9	NOMURA ASSET ACCEPT 2005-WF1 I	6,073,335	\$6,238,275.43
65535HAB5	NOMURA HLDGS INC	2,525,000	\$2,749,367.69
65535HAG4	NOMURA HLDGS INC	11,268,000	\$11,322,543.99
658207PZ2	NORTH CAROLINA HSG FIN AGY HOM	5,495,000	\$5,405,871.10
658207QX6	NORTH CAROLINA HSG FIN AGY HOM	4,350,000	\$4,287,403.50
6591548H4	NORTH EAST INDPT SCH DIST TEX	3,000,000	\$3,490,500.00

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
67059TAB1	NUSTAR LOGISTICS L P	4,275,000	\$4,349,812.50
67059TAD7	NUSTAR LOGISTICS L P	3,000,000	\$3,206,250.00
68268BAA7	ONEMAIN FINL ISSUE TR 2014-2 A	653,114	\$653,394.48
68267JAA1	ONEMAIN FINL ISSUE TR 2015-2 A	4,574,705	\$4,574,564.23
682680AQ6	ONEOK INC NEW	6,325,000	\$6,548,905.00
682680AR4	ONEOK INC NEW	2,959,000	\$3,531,951.17
68268NAJ2	ONEOK PARTNERS LP	6,541,000	\$6,619,302.90
68268NAL7	ONEOK PARTNERS LP	5,800,000	\$6,222,556.51
68389XAU9	ORACLE CORP	8,850,000	\$9,136,053.77
68389XBE4	ORACLE CORP	7,425,000	\$7,717,345.34
690742AE1	OWENS CORNING NEW	10,000,000	\$10,453,719.60
690742AF8	OWENS CORNING NEW	5,000,000	\$4,883,794.80
695156AQ2	PACKAGING CORP AMER	4,700,000	\$5,071,998.94
70466WAA7	PEACHTREE CORNERS FDG TR	16,000,000	\$16,278,883.84
709629AF6	PENTAIR FINANCE SA	5,000,000	\$4,981,999.50
709629AM1	PENTAIR FINANCE SA	2,206,000	\$2,218,439.02
714264AH1	PERNOD RICARD S A	26,700,000	\$28,313,679.38
71647NAS8	PETROBRAS GLBL FIN B V	9,300,000	\$10,248,600.00
71647NAT6	PETROBRAS GLBL FIN B V	3,400,000	\$3,399,150.00
716473AC7	PETROFAC LTD	31,475,000	\$31,002,875.00
71654QAZ5	PETROLEOS MEXICANOS	4,000,000	\$4,168,840.00
71654QBB7	PETROLEOS MEXICANOS	6,500,000	\$6,795,685.00
71654QBV3	PETROLEOS MEXICANOS	15,000,000	\$14,937,000.00
71654QBW1	PETROLEOS MEXICANOS	4,500,000	\$4,499,100.00
717081DS9	PFIZER INC	7,938,000	\$9,250,615.61
69335PCB9	PFS FINANCING CORP 2016-B	40,200,000	\$39,846,404.82
718546AC8	PHILLIPS 66	6,168,000	\$6,551,514.71
718546AH7	PHILLIPS 66	5,000,000	\$6,204,594.10
718546AK0	PHILLIPS 66	13,000,000	\$14,024,228.01
718546AL8	PHILLIPS 66	15,000,000	\$16,568,396.40
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$2,005,818.06
718549AC2	PHILLIPS 66 PARTNERS LP	2,000,000	\$2,007,441.20
723787AF4	PIONEER NAT RES CO	14,075,000	\$14,349,558.63
72925PAC9	PLUM CREEK TIMBERLANDS L P	1,200,000	\$1,275,678.48
72925PAD7	PLUM CREEK TIMBERLANDS L P	8,375,000	\$8,437,790.31
733174AJ5	POPULAR INC	1,000,000	\$1,025,000.00
693483AB5	POSCO	2,175,000	\$2,247,666.75
73755LAN7	POTASH CORP SASK INC	10,000,000	\$10,393,009.50
74251VAE2	PRINCIPAL FINL GROUP INC	1,215,000	\$1,240,263.28
74251VAH5	PRINCIPAL FINL GROUP INC	3,550,000	\$3,582,235.35
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	8,000,000	\$7,975,439.36
743674AX1	PROTECTIVE LIFE CORP	5,360,000	\$5,843,097.55
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	10,725,000	\$10,760,309.27
74432QBC8	PRUDENTIAL FINL INC MTNS BOOK	384,000	\$384,000.00
69362BBB7	PSEG PWR LLC	25,027,000	\$25,278,103.15
744499AP9	PUBLIC SVC CO N MEX	6,553,000	\$6,730,370.12
74913EAQ3	QWEST CAP FDG INC	200,000	\$204,000.00
21688AAJ1	RABOBANK NEDERLAND NY	15,250,000	\$15,410,958.87
21685WDD6	RABOBANK NEDERLAND UTREC	4,150,000	\$4,370,574.70
75156TAB6	RAMP SERIES TRUST 2006-NC2	4,239,711	\$4,236,483.39
75156WAC7	RAMP SERIES TRUST 2006-RS4	1,287,229	\$1,283,246.52
75406AAC3	RASC SERIES TRUST 2006-EMX2	9,091,644	\$9,107,219.88
74924RAC2	RASC SERIES TRUST 2006-KS8	7,008,950	\$6,997,308.24
74924SAC0	RASC SERIES TRUST 2007-KS1	2,883,947	\$2,803,851.83

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
754730AF6	RAYMOND JAMES FINANCIAL INC	15,000,000	\$16,492,725.75
75886AAJ7	REGENCY ENERGY PARTNERS LP	11,850,000	\$12,293,618.14
75913MAB5	REGIONS BK BIRMINGHAM ALA	15,864,000	\$16,246,935.23
7591EPAK6	REGIONS FINL CORP NEW	30,600,000	\$31,162,429.84
7591EPAM2	REGIONS FINL CORP NEW	12,000,000	\$11,939,373.96
759468AA9	RELIANCE HOLDINGS USA INC	2,000,000	\$2,099,797.04
759468AC5	RELIANCE HOLDINGS USA INC	3,500,000	\$3,815,713.69
75951AAB4	RELIANCE STD LIFE GLOB FDG II	14,000,000	\$14,040,529.58
75951AAC2	RELIANCE STD LIFE GLOB FDG II	23,750,000	\$23,716,974.91
75951AAE8	RELIANCE STD LIFE GLOB FDG II	10,954,000	\$11,055,611.71
759950FG8	RENAISSANCE HEQ 2005-1	34,828	\$35,638.99
75970NAN7	RENAISSANCE HEQ 2005-2	2,050,662	\$2,101,955.17
75970NBD8	RENAISSANCE HEQ 2005-3	463,465	\$467,091.59
759676AF6	RENAISSANCE HEQ 2006-2	15,781,404	\$10,210,390.00
75971EAE6	RENAISSANCE HEQ 2006-3	10,412,651	\$5,760,805.67
75970JAE6	RENAISSANCE HEQ 2007-1	468,685	\$239,913.73
75970JAF3	RENAISSANCE HEQ 2007-1	281,211	\$146,386.20
75970QAE0	RENAISSANCE HEQ 2007-2	1,441,253	\$698,072.13
760759AM2	REPUBLIC SVCS INC	13,459,000	\$14,644,366.43
760759AR1	REPUBLIC SVCS INC	15,000,000	\$14,612,513.70
760761AB2	REPUBLIC SVCS INC	13,000,000	\$13,717,790.71
76110HYF0	RESIDENTIAL ACCREDIT 2004-QS13	334,223	\$335,816.57
76110HRA9	RESIDENTIAL ACCREDIT 2004-QS3	297,744	\$296,958.95
76110H7D5	RESIDENTIAL ACCREDIT 2005-QA7	3,297,977	\$3,123,719.09
761118CF3	RESIDENTIAL ACCREDIT 2005-QS11	5,524,674	\$4,701,597.03
76110HQ69	RESIDENTIAL ACCREDIT 2005-QS2	220,712	\$217,222.78
76110H2X6	RESIDENTIAL ACCREDIT 2005-QS5	2,997,490	\$2,395,992.44
761118AV0	RESIDENTIAL ACCREDIT 2005-QS9	1,243,649	\$1,032,302.18
760985LV1	RESIDENTIAL ASSET SEC 2002-RS3	1,826,507	\$1,783,543.16
76110WUM6	RESIDENTIAL ASSET SEC 2003-KS9	25,604	\$25,144.94
74955EAB5	RGS I&M FUNDING CORP	145,317	\$156,692.52
76221TDH9	RHODE ISLAND HSG & MTG FIN COR	3,005,000	\$2,983,724.60
77340RAC1	ROCKIES EXPRESS PIPELINE LLC S	2,000,000	\$2,037,500.00
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	2,695,000	\$2,823,012.50
780082AD5	ROYAL BANK OF CANADA	29,930,000	\$32,072,022.16
780097BE0	ROYAL BK SCOTLAND GROUP PLC	56,785,000	\$56,906,950.90
00080QAD7	ROYAL BK SCOTLAND N V	8,000,000	\$9,485,289.04
00080QAF2	ROYAL BK SCOTLAND N V	26,150,000	\$27,651,376.10
785592AM8	SABINE PASS LIQUEFACTION LLC S	24,500,000	\$26,963,598.48
785592AV8	SABINE PASS LIQUEFACTION LLC S	31,435,000	\$35,261,646.99
79586KAC5	SAMARCO MINERACAO SA	5,475,000	\$3,312,375.00
79586KAD3	SAMARCO MINERACAO SA	5,125,000	\$3,100,625.00
797502AA9	SAN DIEGUITO CALIF PUB FACS AU	1,825,000	\$2,285,046.00
80281TAE8	SANTANDER ISSUANCES S A	11,150,000	\$11,966,509.04
80281LAE5	SANTANDER UK PLC	9,375,000	\$9,375,084.38
80281LAG0	SANTANDER UK PLC	6,000,000	\$6,000,237.24
80283LAA1	SANTANDER UK PLC	28,200,000	\$30,256,654.20
80283LAJ2	SANTANDER UK PLC	7,700,000	\$8,114,152.82
806851AC5	SCHLUMBERGER HLDGS CORP	11,000,000	\$11,147,630.23
80687PAA4	SCHNEIDER ELECTRIC SE	5,000,000	\$5,027,427.05
81180WAU5	SEAGATE HDD CAYMAN	15,000,000	\$15,014,563.35
824348AX4	SHERWIN WILLIAMS CO	10,550,000	\$11,111,970.96
82481LAC3	SHIRE ACQUISITIONS INVTS IRELA	54,196,000	\$53,030,229.41
827048AT6	SILGAN HOLDINGS INC	1,000,000	\$1,025,000.00

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
828807CM7	SIMON PPTY GROUP LP	12,000,000	\$11,998,228.56
82939CAD9	SINOPEC GROUP OVERSEAS DEV 201	10,000,000	\$10,084,230.00
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	8,000,000	\$7,882,952.00
82937WAE5	SINOPEC GROUP OVRSEAS DEV 2014	1,500,000	\$1,597,366.50
82938NAA2	SINOPEC GRP OVERSEAS DEV 2017	6,950,000	\$6,967,736.40
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	20,000,000	\$19,932,744.00
82938BAC4	SINOPEC GRP OVSEAS DEV 2015	20,000,000	\$19,854,507.20
78440PAC2	SK TELECOM LTD	960,000	\$1,203,940.52
832248AY4	SMITHFIELD FOODS INC	20,482,000	\$20,518,780.96
83367TBG3	SOCIETE GENERALE	13,000,000	\$13,852,224.49
83367TBJ7	SOCIETE GENERALE	17,100,000	\$17,388,341.40
83368RAA0	SOCIETE GENERALE MTN 144A	10,100,000	\$10,927,238.68
83368RAJ1	SOCIETE GENERALE MTN 144A	20,000,000	\$20,225,602.40
83405JAA3	SOFI CONSUMER LN PRGRM 2017-4	15,980,358	\$15,918,634.03
83405LAB6	SOFI CONSUMER LN PRGRM 2017-5	25,000,000	\$24,824,402.50
834423AA3	SOLVAY FIN AMER LLC	39,226,000	\$40,093,311.57
834423AB1	SOLVAY FIN AMER LLC	24,426,000	\$25,944,105.21
835495AK8	SONOCO PRODS CO	1,000,000	\$1,049,423.73
83611MJH2	SOUNDVIEW HM LN 2005-OPT4	1,808,061	\$1,807,618.15
83612JAC8	SOUNDVIEW HM LN 2006-EQ1	17,604,120	\$17,462,931.07
83611YAD4	SOUNDVIEW HM LN 2006-OPT4	3,858,294	\$3,841,115.65
837004CK4	SOUTH CAROLINA ELEC & GAS CO 1	7,325,000	\$7,185,747.50
842587CU9	SOUTHERN CO	17,400,000	\$17,415,946.93
84650WAE6	SPAREBANK 1 BOLIGKREDITT 144A	5,000,000	\$4,942,520.00
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	2,525,462	\$2,513,326.28
84756NAF6	SPECTRA ENERGY PARTNERS LP	15,150,000	\$15,164,254.48
85171RAA2	SPRINGLEAF FIN CORP	1,000,000	\$1,000,400.00
852060AG7	SPRINT CAP CORP	675,000	\$709,593.75
853254AN0	STANDARD CHARTERED PLC	14,000,000	\$16,563,752.38
853254AU4	STANDARD CHARTERED PLC	10,000,000	\$9,988,640.00
853254AW0	STANDARD CHARTERED PLC	7,000,000	\$6,950,951.00
853254AY6	STANDARD CHARTERED PLC	14,000,000	\$14,148,400.00
853254BB5	STANDARD CHARTERED PLC	18,685,000	\$18,577,245.10
85732PBZ2	STATE PUB SCH BLDG AUTH PA REV	1,998,000	\$2,234,822.94
860630AD4	STIFEL FINL CORP	19,615,000	\$20,128,183.13
860630AE2	STIFEL FINL CORP	5,000,000	\$5,070,417.60
86359A3E1	STRUCTURED ASSET SECS 2003-31A	2,004,818	\$2,034,502.17
86359B7S4	STRUCTURED ASSET SECS 2005-7XS	79,185	\$81,694.52
865622BM5	SUMITOMO MITSUI BANKING CORP F	12,050,000	\$12,062,532.00
865622AZ7	SUMITOMO MITSUI BANKING CORP S	2,500,000	\$2,508,817.38
865622BR4	SUMITOMO MITSUI BANKING CORP S	12,450,000	\$12,476,454.88
865622BT0	SUMITOMO MITSUI BANKING CORP S	4,000,000	\$4,001,702.16
86562MAQ3	SUMITOMO MITSUI FINL GROUP INC	13,325,000	\$13,271,091.85
86765BAK5	SUNOCO LOGISTICS PARTNERS	1,000,000	\$1,050,021.63
86765BAL3	SUNOCO LOGISTICS PARTNERS	2,000,000	\$1,989,941.22
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	5,682,000	\$5,767,746.27
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	28,734,000	\$28,400,339.36
867914BK8	SUNTRUST BKS INC	15,000,000	\$15,174,346.50
87020PAG2	SWEDBANK AB	7,025,000	\$7,062,703.18
87165BAC7	SYNCHRONY FINL	16,825,000	\$17,269,494.80
87165BAD5	SYNCHRONY FINL	33,325,000	\$34,698,381.24
87165BAG8	SYNCHRONY FINL	12,295,000	\$12,789,205.76
87165BAL7	SYNCHRONY FINL	5,388,000	\$5,297,982.09
87165BAM5	SYNCHRONY FINL	8,000,000	\$7,925,900.32

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
87161CAL9	SYNOVUS FINL CORP	15,000,000	\$14,924,700.00
874246AB7	TALENT YIELD INVTS LTD	6,000,000	\$6,336,942.00
87612BAR3	TARGA RES PARTNERS / TARGA RES	7,000,000	\$7,052,500.00
87612BBF8	TARGA RES PARTNERS / TARGA RES	28,000,000	\$27,790,000.00
87233QAB4	TC PIPELINES LP	25,830,000	\$26,823,082.91
87233QAC2	TC PIPELINES LP	5,885,000	\$5,889,778.21
87226QAD9	TCF AUTO RECV OWNER TR 2015-1	1,657,838	\$1,657,428.52
872295AC4	TCF AUTO RECV OWNER TR 2016-1	39,000,000	\$38,907,320.40
87236YAA6	TD AMERITRADE HLDG CORP	1,000,000	\$1,063,965.94
878237AG1	TECH DATA CORP	7,000,000	\$7,024,317.51
87927VAR9	TELECOM ITALIA CAP	3,175,000	\$3,940,968.75
872456AA6	TELECOM ITALIA CAP S.A.	500,000	\$535,000.00
87927YAA0	TELECOM ITALIA S P A NEW	21,500,000	\$22,930,825.00
87938WAC7	TELEFONICA EMISIONES S A U	4,925,000	\$6,498,370.49
87938WAP8	TELEFONICA EMISIONES S A U	2,402,000	\$2,601,466.81
87938WAR4	TELEFONICA EMISIONES S A U	1,000,000	\$1,077,939.79
87938WAT0	TELEFONICA EMISIONES S A U	8,125,000	\$8,317,606.46
87938WAU7	TELEFONICA EMISIONES S A U	5,000,000	\$5,468,432.35
87971MBD4	TELUS CORP	13,100,000	\$12,416,853.73
88033GCN8	TENET HEALTHCARE CORP	1,000,000	\$934,980.00
880394AB7	TENNECO PACKAGING INC	1,338,000	\$1,513,612.50
88167AAD3	TEVA PHARMACEUTICAL FIN NETH S	24,275,000	\$21,482,649.66
88167AAE1	TEVA PHARMACEUTICAL FIN NETH S	36,000,000	\$29,995,740.36
00101JAF3	THE ADT CORPORATION	6,900,000	\$6,874,125.00
883556BH4	THERMO FISHER SCIENTIFIC INC S	7,000,000	\$7,136,764.74
885715CH3	THREE RIVERS OHIO LOC SCH DIST	1,350,000	\$1,393,443.00
88732JAL2	TIME WARNER CABLE INC	11,000,000	\$11,287,047.75
88732JAP3	TIME WARNER CABLE INC	1,132,000	\$1,216,851.02
88732JAS7	TIME WARNER CABLE INC	35,000	\$37,637.20
887317AX3	TIME WARNER INC	12,000,000	\$12,343,446.84
887317BB0	TIME WARNER INC	3,500,000	\$3,489,823.47
887389AJ3	TIMKEN CO	18,500,000	\$18,613,664.00
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	1,885,000	\$1,909,391.90
891027AQ7	TORCHMARK CORP	1,275,000	\$1,309,307.41
89172HAJ6	TOWD POINT MTG TR 2015-3	10,192,405	\$10,356,006.72
89172PAA7	TOWD PT MTG TR 2016-2	15,168,542	\$15,261,355.19
89172YAA8	TOWD PT MTG TR 2016-3	138,856	\$137,770.99
89172UAA6	TOWD PT MTG TR 2016-4	18,694,325	\$18,546,946.12
89173FAA8	TOWD PT MTG TR 2017-1	5,386,584	\$5,397,512.10
893574AF0	TRANSCONTINENTAL GAS PIPE LINE	2,600,000	\$2,664,000.35
893830BB4	TRANSOCEAN INC	5,500,000	\$6,008,530.00
893830BC2	TRANSOCEAN INC	5,000,000	\$4,962,500.00
89641UAB7	TRINITY ACQUISITION PLC	5,650,000	\$6,997,864.23
89641UAC5	TRINITY ACQUISITION PLC	15,776,000	\$16,681,941.85
872882AC9	TSMC GLOBAL LTD	37,655,000	\$37,582,116.49
87305QCG4	TTX CO	7,710,000	\$8,334,066.91
87305QCJ8	TTX CO	25,325,000	\$24,520,198.09
902133AG2	TYCO ELECTRONICS GROUP S A	500,000	\$705,570.80
90351DAC1	UBS GROUP AG	26,350,000	\$26,872,957.38
90351DAH0	UBS GROUP AG	10,000,000	\$9,907,220.70
90352JAA1	UBS GROUP FDG SWITZ AG	24,075,000	\$24,486,907.12
90352JAE3	UBS GROUP FDG SWITZ AG	17,700,000	\$17,512,658.60
908906AC4	UNIONBANCAL CORP	1,150,000	\$1,182,204.80
911365BH6	UNITED RENTALS NORTH AMER INC	3,000,000	\$3,057,000.00

**Baird Core Plus Bond Fund**  
**Month End Holdings as of 11/30/2017**

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
912810QA9	UNITED STATES TREAS BDS	416,670,000	\$470,365,092.06
912810RB6	UNITED STATES TREAS BDS	555,900,000	\$562,067,015.63
912810RK6	UNITED STATES TREAS BDS	64,575,000	\$60,493,658.53
912828J76	UNITED STATES TREAS NTS	248,800,000	\$245,310,968.13
912828M56	UNITED STATES TREAS NTS	94,875,000	\$94,048,549.57
912828U24	UNITED STATES TREAS NTS	40,200,000	\$38,873,086.04
912828W89	UNITED STATES TREAS NTS	303,975,000	\$301,065,865.02
912828WJ5	UNITED STATES TREAS NTS	87,950,000	\$89,052,810.33
91324PCQ3	UNITEDHEALTH GROUP INC	12,175,000	\$13,905,389.89
90332UAB9	US AIRWAYS PT TRUST 1998-1	177,936	\$178,474.85
91911TAE3	VALE OVERSEAS LTD	425,000	\$562,062.50
91911TAH6	VALE OVERSEAS LTD	150,000	\$183,076.50
91911TAK9	VALE OVERSEAS LTD	15,850,000	\$19,371,870.00
91911TAM5	VALE OVERSEAS LTD	2,700,000	\$2,803,815.00
91911TAN3	VALE OVERSEAS LTD	25,125,000	\$27,543,281.25
91911TAP8	VALE OVERSEAS LTD	22,000,000	\$25,517,580.00
91913YAL4	VALERO ENERGY CORP NEW	5,000,000	\$6,420,601.45
91913YAN0	VALERO ENERGY CORP NEW	19,806,000	\$21,572,040.41
91913YAU4	VALERO ENERGY CORP NEW	17,500,000	\$17,324,184.68
92345YAA4	VERISK ANALYTICS INC	2,585,000	\$2,823,214.42
92345YAD8	VERISK ANALYTICS INC	10,000,000	\$10,374,707.20
92343VCV4	VERIZON COMMUNICATIONS INC	19,649,000	\$19,329,114.28
92343VDR2	VERIZON COMMUNICATIONS INC	37,955,000	\$39,002,156.44
92343VDU5	VERIZON COMMUNICATIONS INC	18,225,000	\$19,828,047.49
92343VEA8	VERIZON COMMUNICATIONS INC	16,500,000	\$17,048,112.84
924397CX8	VERNON CALIF ELEC SYS REV	7,500,000	\$7,912,500.00
92553PAY8	VIACOM INC NEW	10,000,000	\$10,013,063.10
92849TAJ7	VITERRA INC	7,000,000	\$7,558,040.00
92857TAH0	VODAFONE AIRTOUCH PLC	9,793,000	\$13,247,525.70
92857WAQ3	VODAFONE GROUP PLC NEW	3,150,000	\$3,857,706.75
929089AB6	VOYA FINL INC	7,102,000	\$7,103,349.45
91831AAB7	VRX ESCROW CORP	5,000,000	\$4,374,000.00
929160AG4	VULCAN MATLS CO	500,000	\$666,677.31
929160AR0	VULCAN MATLS CO	16,763,000	\$19,450,334.03
929160AS8	VULCAN MATLS CO	3,000,000	\$3,196,602.09
931422AE9	WALGREEN CO	2,482,000	\$2,561,408.34
931427AF5	WALGREENS BOOTS ALLIANCE INC S	8,060,000	\$8,203,053.39
931427AH1	WALGREENS BOOTS ALLIANCE INC S	10,000,000	\$10,221,364.10
931427AQ1	WALGREENS BOOTS ALLIANCE INC S	7,000,000	\$6,871,859.82
92922FRK6	WAMU MTG CERT 2004-CB1	55,419	\$55,757.45
92922FUA4	WAMU MTG CERT 2004-CB2	13,345	\$13,414.36
92922FUC0	WAMU MTG CERT 2004-CB2	26,182	\$26,359.45
92922FXL7	WAMU MTG CERT 2004-CB3	3,624,404	\$3,800,268.65
92922FXM5	WAMU MTG CERT 2004-CB3	4,519,009	\$4,820,229.81
92922FXN3	WAMU MTG CERT 2004-CB3	5,572	\$5,619.71
92922FXP8	WAMU MTG CERT 2004-CB3	18,455	\$18,829.39
92922FZZ4	WAMU MTG CERT 2004-CB4	54,077	\$54,991.31
9393365A7	WAMU MTG CERT 2005-3	7,221,340	\$6,089,818.10
92922FY44	WAMU MTG CERT 2005-6	9,645,687	\$9,345,628.42
93363EAA3	WAMU MTG CERT 2006-AR10	1,387,878	\$1,344,340.17
933634AJ6	WAMU MTG CERT 2007-HY3	21,140,424	\$21,015,841.35
94106LBB4	WASTE MGMT INC DEL	5,000,000	\$5,183,918.35
94707VAC4	WEATHERFORD INTL LTD BERMUDA S	5,020,000	\$4,518,000.00
94984TAD1	WELLS FARGO ALT LN 2007-PA1	64,872	\$61,156.70



**Baird Core Plus Bond Fund**  
 Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$6,979,629.23
94974BGH7	WELLS FARGO CO MTN BE	5,225,000	\$5,182,487.15
949746RS2	WELLS FARGO CO NEW	15,950,000	\$15,942,479.10
949746RW3	WELLS FARGO CO NEW	4,000,000	\$3,900,862.36
949746SJ1	WELLS FARGO CO NEW	10,000,000	\$10,264,800.00
949746SK8	WELLS FARGO CO NEW	12,000,000	\$12,100,035.12
94989CAY7	WELLS FARGO COML TR 2015-C26 A	15,049,000	\$15,209,092.77
95000FAU0	WELLS FARGO COML TR 2016-C35 A	11,000,000	\$10,956,199.10
94981SBB9	WELLS FARGO MBS 2005-16	1,576,346	\$1,586,743.80
94981QAJ7	WELLS FARGO MBS 2005-AR16	1,749,759	\$1,751,759.96
94984RAA1	WELLS FARGO MBS 2006-15	5,436,702	\$5,426,855.16
94983YAP4	WELLS FARGO MBS 2006-AR10	7,265,340	\$7,320,212.95
94984MAP9	WELLS FARGO MBS 2006-AR14	3,779,181	\$3,565,005.11
94985RAQ5	WELLS FARGO MBS 2007-4	5,764,125	\$5,834,395.37
94985JCA6	WELLS FARGO MBS 2007-7	5,689,834	\$5,657,580.57
94986ABH0	WELLS FARGO MBS 2007-8	5,323,415	\$5,346,812.22
951164JH6	WEST ALLIS WEST MILWAUKEE ET A	16,520,000	\$16,551,718.40
952347YH9	WEST CONTRA COSTA CALIF UNI SC	4,320,000	\$5,390,971.20
958254AA2	WESTERN GAS PARTNERS LP	18,000,000	\$19,147,111.02
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	27,225,000	\$26,513,002.27
960470JF0	WESTLAKE OHIO CITY SCH DIST	1,160,000	\$1,177,585.60
961214DF7	WESTPAC BANKING CORP	10,000,000	\$10,264,394.30
961214BK8	WESTPAC BKG CORP	636,000	\$667,903.94
961214CV3	WESTPAC BKG CORP	13,300,000	\$13,157,431.18
961214CY7	WESTPAC BKG CORP	15,000,000	\$14,852,668.20
962166BV5	WEYERHAEUSER CO	11,865,000	\$12,930,134.22
92936QAG3	WFRBS COML MTG TR 2012-C6	19,291,000	\$19,848,963.24
92937EAZ7	WFRBS COML MTG TR 2013-C11	12,000,000	\$12,172,831.20
96221QAD5	WFRBS COML MTG TR 2013-C18	21,950,000	\$23,145,034.83
92939HAZ8	WFRBS COML MTG TR 2014-C23	10,500,000	\$10,896,096.75
92939KAE8	WFRBS COML MTG TR 2014-C24	25,695,000	\$26,575,680.71
969457BB5	WILLIAMS COS INC DEL	120,000	\$147,600.00
969457BD1	WILLIAMS COS INC DEL	3,500,000	\$4,270,000.00
969457BG4	WILLIAMS COS INC DEL	5,065,000	\$5,900,725.00
969457BU3	WILLIAMS COS INC DEL	44,375,000	\$44,375,000.00
969457BV1	WILLIAMS COS INC DEL	2,500,000	\$2,634,375.00
969457BW9	WILLIAMS COS INC DEL	2,000,000	\$2,072,500.00
96950FAD6	WILLIAMS PARTNERS L P	2,000,000	\$2,120,249.24
96950FAF1	WILLIAMS PARTNERS L P	1,590,000	\$1,919,143.18
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	20,329,000	\$22,141,553.36
970648AE1	WILLIS NORTH AMER INC	16,003,000	\$17,196,627.76
970706AL1	WILLISTON N D CNTY-WIDE PUB SA	5,400,000	\$5,400,540.00
980236AM5	WOODSIDE FIN LTD	15,000,000	\$15,093,825.60
98212BAD5	WPX ENERGY INC	4,000,000	\$4,120,000.00
983130AU9	WYNN LAS VEGAS LLC / WYNN	4,000,000	\$4,133,040.00
984121CQ4	XEROX CORP	34,900,000	\$33,886,999.93
98417EAK6	XSTRATA FIN CDA LTD	2,000,000	\$2,138,600.00
98417EAN0	XSTRATA FIN CDA LTD	7,400,000	\$8,567,350.00
98417EAT7	XSTRATA FIN CDA LTD	7,000,000	\$7,329,700.00
984851AC9	YARA INTL ASA	5,880,000	\$6,342,530.15
984851AD7	YARA INTL ASA	20,250,000	\$20,114,379.68
98978VAB9	ZOETIS INC	24,276,000	\$24,679,760.13
98978VAJ2	ZOETIS INC	11,885,000	\$12,196,074.19
98978VAK9	ZOETIS INC	16,275,000	\$17,722,502.89

**Baird Core Plus Bond Fund**  
Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31607A703	FIDELITY COLCHESTER STR TR GOV	310,079,020	\$310,079,019.68

**Robert W. Baird & Co.**