



**Baird Core Plus Bond Fund**  
Month End Holdings as of 7/31/2017

| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 90131HAB1          | 21ST CENTY FOX AMER INC        | 5,000,000    | \$5,798,185.00      |
| 90131HAE5          | 21ST CENTY FOX AMER INC        | 4,025,000    | \$4,200,502.08      |
| 90131HAH8          | 21ST CENTY FOX AMER INC        | 1,950,000    | \$2,070,623.10      |
| 90131HAN5          | 21ST CENTY FOX AMER INC        | 6,659,000    | \$7,170,171.48      |
| 90131HAY1          | 21ST CENTY FOX AMER INC        | 3,300,000    | \$4,215,436.50      |
| 90131HBK0          | 21ST CENTY FOX AMER INC        | 9,000,000    | \$11,302,299.00     |
| 002824BE9          | ABBOTT LABS                    | 10,000,000   | \$10,295,900.00     |
| 002824BG4          | ABBOTT LABS                    | 38,500,000   | \$41,904,747.50     |
| 00287YAK5          | ABBVIE INC                     | 10,835,000   | \$10,874,038.51     |
| 00287YAP4          | ABBVIE INC                     | 3,000,000    | \$3,090,342.00      |
| 00287YAQ2          | ABBVIE INC                     | 2,500,000    | \$2,576,500.00      |
| 00287YAV1          | ABBVIE INC                     | 3,825,000    | \$3,996,482.40      |
| 00084DAG5          | ABN AMRO BK NV MTN SR SB 144A  | 6,750,000    | \$6,804,958.50      |
| 00084DAJ9          | ABN AMRO BK NV MTN SR SB 144A  | 13,000,000   | \$13,126,139.00     |
| 00084DAL4          | ABN AMRO BK NV MTN SR SB 144A  | 19,600,000   | \$21,036,640.80     |
| 04544NAD6          | ABS CORP HEQ MO 2006-HE6       | 980,402      | \$962,793.07        |
| 04541GWB4          | ABS CORP HEQ NC 2006-HE2       | 24,088,011   | \$23,669,936.95     |
| 04541GXB3          | ABS CORP HEQ OOMC 2006-HE3     | 1,043,435    | \$1,031,905.09      |
| 004375EJ6          | ACCREDITED MTG LN TR 2005-4    | 9,866,420    | \$9,776,922.11      |
| 00438QAC8          | ACCREDITED MTG LN TR 2007-1    | 5,407,121    | \$5,354,471.98      |
| 00442PAE0          | ACE SECS HEQ 2006-OP1          | 10,317,108   | \$10,248,033.26     |
| 00507UAF8          | ACTAVIS FUNDING SCS            | 125,000      | \$131,335.63        |
| 00507UAT8          | ACTAVIS FUNDING SCS            | 125,000      | \$133,976.13        |
| 00510RAC7          | ACUITY BRANDS LIGHTING INC     | 700,000      | \$760,331.60        |
| 00846UAJ0          | AGILENT TECHNOLOGIES INC       | 5,325,000    | \$5,590,461.90      |
| 008916AQ1          | AGRIUM INC                     | 6,550,000    | \$6,527,304.25      |
| 00131LAB1          | AIA GROUP LTD HONG KONG        | 9,000,000    | \$8,976,767.76      |
| 00139PAA6          | AIG SUNAMERICA GLOBAL FING X S | 2,000,000    | \$2,644,302.00      |
| 01609WAP7          | ALIBABA GROUP HLDG LTD         | 10,000,000   | \$10,241,140.00     |
| 02005NAV2          | ALLY FINL INC                  | 3,000,000    | \$3,198,000.00      |
| 02005NAW0          | ALLY FINL INC                  | 18,200,000   | \$18,609,500.00     |
| 02005NAZ3          | ALLY FINL INC                  | 10,000,000   | \$10,300,000.00     |
| 02005NBB5          | ALLY FINL INC                  | 7,000,000    | \$7,080,500.00      |
| 02005NBE9          | ALLY FINL INC                  | 8,200,000    | \$8,304,140.00      |
| 026874BW6          | AMERICAN INTL GROUP INC        | 3,500,000    | \$3,963,466.50      |
| 026874CU9          | AMERICAN INTL GROUP INC        | 25,551,000   | \$28,237,892.06     |
| 026874CW5          | AMERICAN INTL GROUP INC        | 4,173,000    | \$5,445,034.73      |
| 026874DC8          | AMERICAN INTL GROUP INC        | 5,000,000    | \$4,899,630.00      |
| 026874DD6          | AMERICAN INTL GROUP INC        | 11,400,000   | \$11,752,978.20     |
| 030955AM0          | AMERITECH CAP FUNDING CORP     | 3,175,000    | \$3,238,150.75      |
| 031162BZ2          | AMGEN INC                      | 8,000,000    | \$8,396,112.00      |
| 03215PER6          | AMRESCO RESIDENTIAL SECS 98-2  | 2,143        | \$2,124.71          |
| 032165AD4          | AMSOUTH BANCORPORATION         | 860,000      | \$1,008,610.58      |
| 032511AY3          | ANADARKO PETE CORP             | 4,025,000    | \$4,797,349.20      |
| 032511BC0          | ANADARKO PETE CORP             | 4,380,000    | \$4,828,538.28      |
| 034863AB6          | ANGLO AMERICAN CAPITAL PLC     | 5,600,000    | \$6,256,264.00      |
| 034863AQ3          | ANGLO AMERICAN CAPITAL PLC     | 7,000,000    | \$7,157,500.00      |
| 035242ALO          | ANHEUSER BUSCH INBEV FIN INC S | 20,350,000   | \$21,115,567.00     |
| 035242AP1          | ANHEUSER BUSCH INBEV FIN INC S | 25,625,000   | \$26,504,450.00     |
| 001814AR3          | ANR PIPELINE CO                | 9,150,000    | \$11,681,246.85     |
| 00182EAW9          | ANZ NEW ZEALAND INTL LTD 144A  | 6,150,000    | \$6,158,751.45      |



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| 00182EAZ2          | ANZ NEW ZEALAND INTL LTD 144A  | 10,000,000   | \$10,123,640.00     |
| 00182EBA6          | ANZ NEW ZEALAND INTL LTD 144A  | 16,750,000   | \$16,512,652.50     |
| 00184AAC9          | AOL TIME WARNER INC            | 13,500,000   | \$18,580,225.50     |
| 00184AAG0          | AOL TIME WARNER INC            | 19,233,000   | \$27,021,768.78     |
| 037389AW3          | AON CORP                       | 150,000      | \$162,622.35        |
| 00185AAK0          | AON PLC                        | 14,490,000   | \$15,234,365.79     |
| 00203QAA5          | AP MOLLER MAERSK AS            | 10,000,000   | \$10,061,610.00     |
| 00203QAB3          | AP MOLLER MAERSK AS            | 4,475,000    | \$4,515,986.53      |
| 037735CK1          | APPALACHIAN PWR CO             | 1,275,000    | \$1,694,982.45      |
| 03938LAF1          | ARCELORMITTAL SA LUXEMBOURG    | 150,000      | \$154,125.00        |
| 03938LAU8          | ARCELORMITTAL SA LUXEMBOURG    | 7,950,000    | \$8,705,250.00      |
| 03938LAX2          | ARCELORMITTAL SA LUXEMBOURG    | 2,000,000    | \$2,255,000.00      |
| 040104QK0          | ARGENT SECS INC 2005-W5        | 48,737,758   | \$47,250,369.47     |
| 040555CL6          | ARIZONA PUB SVC CO             | 1,150,000    | \$1,270,654.55      |
| 00075QAC6          | ASSET BACKED FDG 2006-OPT1     | 9,052,597    | \$8,566,537.83      |
| 00209TAB1          | AT&T BROADBAND CORP            | 2,030,000    | \$2,727,398.38      |
| 00206RCN0          | AT&T INC                       | 20,225,000   | \$19,923,789.08     |
| 00206RCS9          | AT&T INC                       | 10,550,000   | \$10,913,204.85     |
| 00206RCT7          | AT&T INC                       | 8,925,000    | \$9,144,822.75      |
| 00206RCU4          | AT&T INC                       | 4,225,000    | \$4,573,182.25      |
| 00206RDD1          | AT&T INC                       | 4,425,000    | \$4,527,965.33      |
| 00206RDJ8          | AT&T INC                       | 15,264,000   | \$14,078,872.51     |
| 00206RDR0          | AT&T INC                       | 7,125,000    | \$7,457,573.63      |
| 00206REM0          | AT&T INC                       | 4,000,000    | \$3,995,800.00      |
| 00206REP3          | AT&T INC                       | 9,650,000    | \$9,600,987.65      |
| 00209AAF3          | AT&T WIRELESS SVCS INC         | 3,400,000    | \$4,905,690.00      |
| 05253JAN1          | AUSTRALIA & NEW ZEALA BKG      | 5,000,000    | \$4,978,225.00      |
| 052528AH9          | AUSTRALIA&NEW ZEALAND BKG GRP  | 9,000,000    | \$9,430,128.00      |
| 053807ATO          | AVNET INC                      | 5,000,000    | \$5,115,000.00      |
| 05948XTV3          | BA ALTERNATIVE LN TR 2003-8    | 3,009,616    | \$3,066,639.27      |
| 05948KVS5          | BA ALTERNATIVE LN TR 2004-10 1 | 15,815,234   | \$16,625,696.21     |
| 05948KWS4          | BA ALTERNATIVE LN TR 2004-11 1 | 15,050,543   | \$15,713,067.71     |
| 05948KWX3          | BA ALTERNATIVE LN TR 2004-11 4 | 3,219        | \$3,248.14          |
| 05948KRB7          | BA ALTERNATIVE LN TR 2004-5    | 9,672,003    | \$10,091,667.16     |
| 05948KSN0          | BA ALTERNATIVE LN TR 2004-6    | 1,832,560    | \$1,837,278.51      |
| 05948KTE9          | BA ALTERNATIVE LN TR 2004-6    | 9,225,510    | \$9,657,841.33      |
| 05948KXR5          | BA ALTERNATIVE LN TR 2005-2    | 1,094,857    | \$1,084,236.06      |
| 05948KYA1          | BA ALTERNATIVE LN TR 2005-2    | 328,358      | \$327,916.48        |
| 05948KZS1          | BA ALTERNATIVE LN TR 2005-4    | 216,418      | \$213,897.98        |
| 05948KD71          | BA ALTERNATIVE LN TR 2005-6    | 3,834,091    | \$3,792,533.07      |
| 05948KL64          | BA ALTERNATIVE LN TR 2005-8    | 66,522       | \$64,722.17         |
| 05948KM97          | BA ALTERNATIVE LN TR 2005-9    | 21,328       | \$21,077.93         |
| 05948KN70          | BA ALTERNATIVE LN TR 2005-9    | 7,927,486    | \$7,711,610.12      |
| 05950AAR7          | BA ALTERNATIVE LN TR 2006-4    | 39,597       | \$36,657.35         |
| 05950BAG9          | BA ALTERNATIVE LN TR 2006-5    | 309,793      | \$270,715.51        |
| 059496AA7          | BA ALTERNATIVE LN TR 2007-1    | 342,716      | \$330,800.16        |
| 058498AT3          | BALL CORP                      | 25,000,000   | \$27,500,000.00     |
| 05946XUB7          | BANC AMERICA FDG 2005-C        | 10,574,720   | \$9,971,264.21      |
| 059522AG7          | BANC AMERICA FDG 2007-C        | 4,515,717    | \$3,961,311.94      |
| 059522AV4          | BANC AMERICA FDG 2007-C        | 4,098,163    | \$3,718,347.48      |
| 05964HAC9          | BANCO SANTANDER SA             | 12,000,000   | \$12,342,204.00     |



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|--------------------|--------------------------------|--------------|---------------------|
| 06541FBA6          | BANK 2017-BNK4                 | 21,425,000   | \$22,353,767.32     |
| 06051GDZ9          | BANK AMER CORP                 | 7,735,000    | \$8,509,203.89      |
| 06051GEU9          | BANK AMER CORP                 | 22,650,000   | \$23,243,430.00     |
| 06051GFT1          | BANK AMER CORP                 | 4,500,000    | \$4,565,070.00      |
| 06051GFW4          | BANK AMER CORP                 | 17,500,000   | \$17,655,820.00     |
| 06051GGA1          | BANK AMER CORP                 | 6,000,000    | \$5,842,860.00      |
| 06051GGL7          | BANK AMER CORP                 | 23,000,000   | \$23,263,235.00     |
| 06367TJX9          | BANK OF MONTREAL               | 26,450,000   | \$26,227,529.05     |
| 064159GM2          | BANK OF NOVA SCOTIA            | 15,325,000   | \$15,344,003.00     |
| 064159HB5          | BANK OF NOVA SCOTIA            | 8,048,000    | \$8,503,363.89      |
| 064255BP6          | BANK TOKYO-MITSUBISHI LTD N Y  | 8,075,000    | \$8,099,911.38      |
| 066915AA7          | BANPONCE TR I                  | 2,310,000    | \$2,263,428.09      |
| 06738EAD7          | BARCLAYS PLC                   | 7,000,000    | \$7,084,777.00      |
| 06738EAE5          | BARCLAYS PLC                   | 8,000,000    | \$8,016,112.00      |
| 06738EAL9          | BARCLAYS PLC                   | 25,000,000   | \$25,498,525.00     |
| 06738EAQ8          | BARCLAYS PLC                   | 16,000,000   | \$16,295,344.00     |
| 06738EAS4          | BARCLAYS PLC                   | 5,000,000    | \$5,134,920.00      |
| 06738EAU9          | BARCLAYS PLC                   | 10,000,000   | \$10,419,510.00     |
| 07274EAD5          | BAYER US FIN LLC               | 14,725,000   | \$14,878,670.10     |
| 07325VAC8          | BAYVIEW FINANCIAL TR 2007-A    | 406,922      | \$422,332.23        |
| 07324FAC4          | BAYVIEW FINANCIAL TR 2007-B    | 126,032      | \$113,144.19        |
| 05531FAS2          | BB&T CORP SR MEDIUM TERM NTS F | 15,000,000   | \$15,233,010.00     |
| 05531FAU7          | BB&T CORP SR MEDIUM TERM NTS F | 13,000,000   | \$13,270,738.00     |
| 073730AE3          | BEAM INC                       | 7,000,000    | \$7,192,654.00      |
| 073730AG8          | BEAM INC                       | 10,960,000   | \$11,266,912.88     |
| 07388JAP0          | BEAR STEARNS ABS TR 2006-HE8 I | 8,651,471    | \$8,350,585.35      |
| 07400TAB3          | BEAR STEARNS ABS TR 2007-2     | 8,992,869    | \$8,818,989.98      |
| 073859AB6          | BEAR STEARNS ABS TR 2007-HE5 I | 8,207,194    | \$8,098,957.72      |
| 07387AEG6          | BEAR STEARNS ARM TR 2005-9     | 1,352,458    | \$1,327,490.02      |
| 073902RU4          | BEAR STEARNS COS INC           | 2,250,000    | \$2,311,796.25      |
| 075887AW9          | BECTON DICKINSON & CO          | 13,000,000   | \$13,399,412.00     |
| 075887BF5          | BECTON DICKINSON & CO          | 9,250,000    | \$9,554,408.25      |
| 075887BM0          | BECTON DICKINSON & CO          | 4,000,000    | \$4,167,112.00      |
| 075887BV0          | BECTON DICKINSON & CO          | 10,000,000   | \$10,136,600.00     |
| 079113CJ3          | BELLEVUE CALIF UN SCH DIST     | 625,000      | \$668,043.75        |
| 081437AH8          | BEMIS INC                      | 1,000,000    | \$1,069,079.00      |
| 084659AD3          | BERKSHIRE HATHAWAY ENERGY CO S | 7,000,000    | \$7,243,698.00      |
| 084664BU4          | BERKSHIRE HATHAWAY FIN CORP    | 3,500,000    | \$3,796,607.50      |
| 05567LT31          | BNP PARIBAS / BNP PARIBAS US F | 5,000,000    | \$5,465,955.00      |
| 05574LFY9          | BNP PARIBAS / BNP PARIBAS US F | 4,000,000    | \$4,131,764.00      |
| 05579HAB8          | BNZ INTL FDG LTD               | 18,750,000   | \$18,956,793.75     |
| 05579HAG7          | BNZ INTL FDG LTD               | 8,000,000    | \$8,047,336.00      |
| 05579LAA1          | BNZ INTL FDG LTD LONDON BRH    | 14,025,000   | \$14,113,371.53     |
| 096630ADO          | BOARDWALK PIPELINES LP         | 13,875,000   | \$14,800,864.88     |
| 096630AE8          | BOARDWALK PIPELINES LP         | 17,025,000   | \$19,241,416.65     |
| 101137AM9          | BOSTON SCIENTIFIC CORP         | 10,000,000   | \$10,095,660.00     |
| 05565QBJ6          | BP CAP MKTS P L C              | 1,500,000    | \$1,572,057.00      |
| 05565QCH9          | BP CAP MKTS P L C              | 5,000,000    | \$5,014,930.00      |
| 05578QAA1          | BPCE GBL NT 144A               | 31,200,000   | \$34,958,820.00     |
| 05578QAB9          | BPCE GBL NT 144A               | 26,500,000   | \$28,547,602.00     |
| 05578BAB2          | BPCE S A                       | 5,750,000    | \$5,805,027.50      |



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| 05578DAR3          | BPCE SA                        | 4,000,000    | \$4,011,536.00      |
| 10553MAD3          | BRASIL TELECOM SA              | 3,000,000    | \$1,065,000.00      |
| 10922NAD5          | BRIGHTHOUSE FINL INC           | 7,000,000    | \$6,930,938.00      |
| 11133TAC7          | BROADRIDGE FINL SOLUTIONS INC  | 18,286,000   | \$18,156,626.55     |
| 115885AE5          | BROWNING FERRIS INDS           | 1,600,000    | \$1,920,900.80      |
| 120568AT7          | BUNGE LTD FIN CORP             | 13,690,000   | \$15,275,794.84     |
| 120568AX8          | BUNGE LTD FIN CORP             | 13,188,000   | \$12,749,802.32     |
| 12189LAW1          | BURLINGTON NORTHN SANTA FE CP  | 3,100,000    | \$3,250,412.00      |
| 50248WAF3          | CAISSE CENTRALE DESJARDINS     | 29,175,000   | \$29,252,926.43     |
| 13034PYZ4          | CALIFORNIA HSG FIN AGY REV     | 19,155,000   | \$18,964,599.30     |
| 13055CAC4          | CALIFORNIA QUALIFIED SCH BD JT | 1,700,000    | \$1,968,719.00      |
| 13055CAN0          | CALIFORNIA QUALIFIED SCH BD JT | 2,415,000    | \$2,754,838.80      |
| 130591AA8          | CALIFORNIA SCHL FIN AUTH EDL F | 1,500,000    | \$1,597,635.00      |
| 13281KYX0          | CAMDEN CNTY N J IMPT AUTH LEAS | 1,100,000    | \$1,240,745.00      |
| 13607RAB6          | CANADIAN IMPERIAL BK COMM TORO | 8,475,000    | \$8,417,005.58      |
| 14042ONB2          | CAPITAL ONE BK USA NATL ASSN S | 37,888,000   | \$38,452,190.21     |
| 14040HBE4          | CAPITAL ONE FINL CORP          | 3,975,000    | \$4,004,307.68      |
| 14040HBL8          | CAPITAL ONE FINL CORP          | 14,725,000   | \$14,975,398.63     |
| 14042E4L1          | CAPITAL ONE NATL ASSN VA       | 8,400,000    | \$8,396,766.00      |
| 14042RBS9          | CAPITAL ONE NATL ASSN VA       | 5,000,000    | \$4,972,130.00      |
| 144531EE6          | CARRINGTON MTG LN 2005-FRE1    | 10,386,822   | \$10,301,558.99     |
| 144531EW6          | CARRINGTON MTG LN 2006-NC1     | 3,096,972    | \$3,085,622.85      |
| 144531FL9          | CARRINGTON MTG LN 2006-OPT1    | 5,175,493    | \$5,144,052.05      |
| 12489WQD9          | C-BASS ABS LLC 2005-CB8        | 578,358      | \$576,144.83        |
| 1248MEAA7          | C-BASS TRUST 2007-CB4          | 5,160,916    | \$4,947,719.72      |
| 151020AR5          | CELGENE CORP                   | 5,730,000    | \$6,009,348.96      |
| 15234QAJ7          | CENTRAIS ELETRICAS BRASILEIRAS | 3,000,000    | \$3,191,250.00      |
| 15234QAL2          | CENTRAIS ELETRICAS BRASILEIRAS | 4,000,000    | \$4,146,000.00      |
| 155751CVO          | CENTRAL VALLEY SUPPORT SVCS JT | 1,500,000    | \$1,682,910.00      |
| 12527GAA1          | CF INDS INC                    | 8,480,000    | \$8,782,312.00      |
| 12527GAC7          | CF INDS INC                    | 24,874,000   | \$23,537,022.50     |
| 12527GAE3          | CF INDS INC                    | 10,922,000   | \$9,829,800.00      |
| 161175AZ7          | CHARTER COMMUNICATIONS OPER    | 6,000,000    | \$7,019,568.00      |
| 161175BB9          | CHARTER COMMUNICATIONS OPER    | 33,748,000   | \$36,114,207.27     |
| 16162WPZ6          | CHASE MORTGAGE FIN TR 2005-A2  | 1,351,870    | \$1,290,895.12      |
| 16163CAH5          | CHASE MORTGAGE FIN TR 2006-A1  | 1,023,155    | \$924,153.48        |
| 161630AJ7          | CHASE MORTGAGE FIN TR 2007-A1  | 2,858,275    | \$2,883,402.49      |
| 161630AL2          | CHASE MORTGAGE FIN TR 2007-A1  | 5,273,598    | \$5,242,047.31      |
| 171232AP6          | CHUBB CORP                     | 1,320,000    | \$1,315,875.00      |
| 125581GH5          | CIT GROUP INC                  | 168,000      | \$176,282.40        |
| 125581GR3          | CIT GROUP INC                  | 5,000,000    | \$5,418,750.00      |
| 17322AAC6          | CITGRP COML MTG TR 2014-GC19 A | 5,000,000    | \$5,276,536.00      |
| 17305EDT9          | CITIBANK CCIT 2007-A3          | 6,100,000    | \$8,062,002.78      |
| 17310BAD6          | CITICORP MTG SEC REMIC 2006-3  | 7,182,794    | \$7,182,851.10      |
| 173107AC7          | CITICORP MTG SEC REMIC 2007-2  | 1,613,307    | \$1,583,756.40      |
| 17310EAD0          | CITICORP RES MTG TR 2006-2     | 3,080,025    | \$3,117,784.44      |
| 17310NAD0          | CITICORP RES MTG TR 2006-3     | 1,992,373    | \$2,029,568.64      |
| 173109AF6          | CITICORP RES MTG TR 2007-1     | 105,983      | \$109,277.79        |
| 17312HAD1          | CITICORP RES MTG TR 2007-2     | 34,295,298   | \$34,978,350.25     |
| 172967JJ1          | CITIGROUP INC                  | 8,000,000    | \$8,066,264.00      |
| 172967JN2          | CITIGROUP INC                  | 12,650,000   | \$12,650,771.65     |



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| 172967KE0          | CITIGROUP INC                  | 12,825,000   | \$12,874,761.00     |
| 172967KG5          | CITIGROUP INC                  | 4,700,000    | \$4,783,415.60      |
| 172967KV2          | CITIGROUP INC                  | 8,125,000    | \$8,085,098.13      |
| 172967KX8          | CITIGROUP INC                  | 8,000,000    | \$8,174,320.00      |
| 172967LD1          | CITIGROUP INC                  | 30,000,000   | \$30,727,680.00     |
| 172967LM1          | CITIGROUP INC                  | 12,000,000   | \$12,014,112.00     |
| 17307GL89          | CITIGROUP MTG LN TR 2005-9     | 5,132,407    | \$5,192,994.40      |
| 17307GM62          | CITIGROUP MTG LN TR 2005-9     | 348,337      | \$349,218.05        |
| 17307G2Z0          | CITIGROUP MTG LN TR 2006-AR1 I | 20,233,929   | \$20,219,055.41     |
| 17313BAD3          | CITIGROUP MTG LN TR 2007-AMC4  | 4,164,191    | \$4,121,907.34      |
| 17401QAB7          | CITIZENS BANK N A              | 36,000,000   | \$36,321,732.00     |
| 17401QAE1          | CITIZENS BANK N A              | 6,175,000    | \$6,197,050.93      |
| 178779CS1          | CITYSCAPE HM EQ LOAN TR 1997-C | 7,057        | \$6,386.97          |
| 12563UAA5          | CK HUTCHINSON INTL (17) LTD    | 7,475,000    | \$7,548,234.59      |
| 125896BK5          | CMS ENERGY CORP                | 1,000,000    | \$1,099,103.00      |
| 126117AE0          | CNA FINL CORP                  | 7,400,000    | \$8,957,788.80      |
| 126117AP5          | CNA FINL CORP                  | 1,175,000    | \$1,309,745.48      |
| 126117AQ3          | CNA FINL CORP                  | 6,839,000    | \$7,572,879.41      |
| 126117AR1          | CNA FINL CORP                  | 9,177,000    | \$10,244,468.64     |
| 126117AT7          | CNA FINL CORP                  | 21,000,000   | \$22,662,612.00     |
| 12621EAJ2          | CNO FINL GROUP INC             | 5,000,000    | \$5,187,500.00      |
| 12621EAK9          | CNO FINL GROUP INC             | 18,640,000   | \$19,805,000.00     |
| 12626HAA9          | CNOOC CURTIS FUNDING NO.1      | 5,000,000    | \$5,371,680.00      |
| 12625GAC8          | CNOOC FIN 2013 LTD             | 2,415,000    | \$2,403,350.04      |
| 12634MAB6          | CNOOC LIMITED                  | 21,075,000   | \$21,168,383.33     |
| 12591DAC5          | CNOOC NEXEN FINANCE ULC        | 4,450,000    | \$4,694,554.20      |
| 12623TAG3          | CNPC GENERAL CAPITAL LTD       | 2,000,000    | \$2,014,699.22      |
| 197036JR8          | COLTON CALIF JT UNI SCH DIST G | 1,250,000    | \$1,445,687.50      |
| 198280AD1          | COLUMBIA PIPELINE GROUP INC    | 9,943,000    | \$10,213,549.03     |
| 198280AF6          | COLUMBIA PIPELINE GROUP INC    | 14,010,000   | \$15,029,045.37     |
| 198280AH2          | COLUMBIA PIPELINE GROUP INC    | 2,223,000    | \$2,647,753.06      |
| 20030NBE0          | COMCAST CORP NEW               | 2,000,000    | \$2,203,868.00      |
| 20030NBH3          | COMCAST CORP NEW               | 5,900,000    | \$6,314,132.80      |
| 20030NBP5          | COMCAST CORP NEW               | 13,450,000   | \$14,580,243.85     |
| 20030NBT7          | COMCAST CORP NEW               | 15,000,000   | \$14,117,880.00     |
| 200339DX4          | COMERICA BANK                  | 21,425,000   | \$22,100,765.93     |
| 200447AC4          | COMISION FEDERAL DE ELECTRICID | 5,200,000    | \$5,349,500.00      |
| 12624BAC0          | COMM MTG TR 2012-CCRE1         | 24,465,159   | \$25,464,027.31     |
| 12624KAD8          | COMM MTG TR 2012-CCRE2         | 30,463,000   | \$31,381,163.96     |
| 12625UBB8          | COMM MTG TR 2013-CCRE9         | 27,575,000   | \$29,506,485.36     |
| 12632QAW3          | COMM MTG TR 2014-CCRE18        | 5,000,000    | \$5,187,620.50      |
| 12592GBD4          | COMM MTG TR 2014-CCRE19        | 18,000,000   | \$18,979,664.40     |
| 12592LBG6          | COMM MTG TR 2014-CCRE20        | 22,000,000   | \$22,947,174.80     |
| 2027A0DJ5          | COMMONWEALTH BK AUSTRALIA 144A | 5,900,000    | \$6,274,425.80      |
| 20451PKN5          | COMPASS BK BIRMINGHAM ALA      | 38,994,000   | \$39,293,356.94     |
| 20453KAA3          | COMPASS BK BIRMINGHAM ALA      | 25,875,000   | \$25,920,151.88     |
| 20453KAB1          | COMPASS BK BIRMINGHAM ALA      | 7,150,000    | \$7,145,831.55      |
| 205363AN4          | COMPUTER SCIENCES CORP         | 2,000,000    | \$2,135,224.00      |
| 20825VAB8          | CONOCOPHILLIPS CDA FDG CO II S | 845,000      | \$1,042,041.33      |
| 209111FF5          | CONSOLIDATED EDISON CO N Y INC | 7,600,000    | \$8,536,145.20      |
| 21036PAN8          | CONSTELLATION BRANDS INC       | 100,000      | \$110,323.10        |



**Baird Core Plus Bond Fund**  
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| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 21036PAP3          | CONSTELLATION BRANDS INC       | 1,000,000    | \$1,100,350.00      |
| 210805BU0          | CONTINENTAL AIRLINES 1997-4    | 2,114        | \$2,134.87          |
| 21684AAF3          | COOPERATIEVE CENTRALE RAIFFEIS | 23,000,000   | \$23,325,059.00     |
| 219868BS4          | CORPORACION ANDINA DE FOMENTO  | 3,956,000    | \$4,292,892.96      |
| 224044BR7          | COX COMMUNICATIONS INC NEW     | 5,550,000    | \$6,299,893.80      |
| 224044BU0          | COX COMMUNICATIONS INC NEW     | 7,670,000    | \$8,435,765.13      |
| 224044BV8          | COX COMMUNICATIONS INC NEW     | 11,639,000   | \$15,941,228.32     |
| 224044BY2          | COX COMMUNICATIONS INC NEW     | 5,000,000    | \$4,841,670.00      |
| 224044CA3          | COX COMMUNICATIONS INC NEW     | 5,475,000    | \$5,390,548.13      |
| 224044CE5          | COX COMMUNICATIONS INC NEW     | 4,625,000    | \$4,679,783.13      |
| 224044CF2          | COX COMMUNICATIONS INC NEW     | 4,450,000    | \$4,396,755.75      |
| 224044CG0          | COX COMMUNICATIONS INC NEW     | 15,000,000   | \$14,787,390.00     |
| 22535WAA5          | CREDIT AGRICOLE SA LONDON BRH  | 23,225,000   | \$23,811,384.80     |
| 22490AAA6          | CREDIT MUTUEL CIC HOME LN SFH  | 5,000,000    | \$4,998,190.00      |
| 225401AC2          | CREDIT SUISSE GROUP            | 10,000,000   | \$10,468,340.00     |
| 225433AC5          | CREDIT SUISSE GRP FDG GUERNSEY | 15,000,000   | \$15,216,885.00     |
| 225433AR2          | CREDIT SUISSE GRP FDG GUERNSEY | 5,000,000    | \$5,360,515.00      |
| 225433AT8          | CREDIT SUISSE GRP FDG GUERNSEY | 21,100,000   | \$21,988,499.90     |
| 22546QAC1          | CREDIT SUISSE NEW YORK BRANCH  | 7,166,000    | \$7,636,827.70      |
| 22546QAV9          | CREDIT SUISSE NEW YORK BRANCH  | 5,800,000    | \$5,801,049.80      |
| 225458G28          | CSFB MTG PTC 2005-7            | 179,210      | \$172,419.30        |
| 126408GS6          | CSX CORP                       | 350,000      | \$453,430.60        |
| 126650CL2          | CVS HEALTH CORP                | 2,302,000    | \$2,414,215.59      |
| 126673NE8          | CWABS INC 2004-12              | 57,798       | \$59,379.16         |
| 126673TW2          | CWABS INC 2004-15              | 47,654       | \$47,899.55         |
| 126670AF5          | CWABS INC 2005-10              | 526,609      | \$538,776.73        |
| 126670CH9          | CWABS INC 2005-11              | 5,893,675    | \$5,946,039.89      |
| 126670GQ5          | CWABS INC 2005-13              | 831,341      | \$766,823.09        |
| 126673Y97          | CWABS INC 2005-7               | 185,440      | \$189,901.21        |
| 12666PAC8          | CWABS INC 2006-10              | 799,245      | \$694,709.99        |
| 23242EAC3          | CWABS INC 2006-13              | 65,880       | \$117,751.77        |
| 23242EAJ8          | CWABS INC 2006-13              | 9,614,845    | \$9,537,395.44      |
| 23243LAC6          | CWABS INC 2006-14              | 6,886,543    | \$6,804,921.42      |
| 23243WAC2          | CWABS INC 2006-18              | 7,166,821    | \$7,002,021.31      |
| 12666BAD7          | CWABS INC 2006-22              | 16,589,552   | \$16,179,795.09     |
| 12666CAD5          | CWABS INC 2006-23              | 6,487,813    | \$6,350,130.82      |
| 12666RAC4          | CWABS INC 2006-9               | 329,133      | \$297,308.41        |
| 23247LAC2          | CWABS INC 2007-11              | 10,823,304   | \$10,477,422.66     |
| 12670FAD2          | CWABS INC 2007-9               | 39,593,017   | \$38,793,135.03     |
| 12667FQG3          | CWALT INC 2004-18CB            | 6,828,131    | \$7,049,147.44      |
| 12667GJJ3          | CWALT INC 2005-11CB            | 8,019,040    | \$7,845,768.66      |
| 12667GUD3          | CWALT INC 2005-29CB            | 4,058,472    | \$3,788,397.91      |
| 12667FY58          | CWALT INC 2005-3CB             | 854,219      | \$850,105.81        |
| 12668AMK8          | CWALT INC 2005-49CB            | 3,790,512    | \$3,546,655.79      |
| 12668ALL7          | CWALT INC 2005-50CB            | 247,089      | \$247,040.13        |
| 12667F5F8          | CWALT INC 2005-6CB             | 20,262,517   | \$19,769,841.56     |
| 12668AU45          | CWALT INC 2005-73CB            | 500,375      | \$491,535.09        |
| 12668BEG4          | CWALT INC 2005-85CB            | 4,600,624    | \$4,344,060.38      |
| 12668BEY5          | CWALT INC 2005-85CB            | 11,271       | \$10,986.06         |
| 02147TAS5          | CWALT INC 2006-28CB            | 627,112      | \$533,680.25        |
| 02149FAW4          | CWALT INC 2006-43CB            | 235,817      | \$237,272.42        |



**Baird Core Plus Bond Fund**  
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|--------------------|--------------------------------|--------------|---------------------|
| 12668BYQ0          | CWALT INC 2006-7CB             | 317,324      | \$309,590.74        |
| 12668EAJ6          | CWALT INC 2006-J5              | 16,090       | \$15,333.54         |
| 12668GAC6          | CWHEQ HEQ LN TR 2006-S9        | 26,977       | \$26,911.35         |
| 12669RAF4          | CWHEQ HEQ LN TR 2007-S1        | 11,887       | \$11,749.23         |
| 12669GTE1          | CWMBS INC 2005-6               | 746,134      | \$734,613.14        |
| 234064AB9          | DAIWA SECS GROUP INC           | 13,775,000   | \$13,930,657.50     |
| 23636TAA8          | DANONE                         | 3,500,000    | \$3,563,560.00      |
| 23636TAD2          | DANONE                         | 10,000,000   | \$9,879,080.00      |
| 238676DN7          | DAVIE FLA WTR & SWR REV        | 1,000,000    | \$1,119,120.00      |
| 23305YAD1          | DBUBS MTG TR 2011-LC3          | 2,275,000    | \$2,430,490.34      |
| 23311RAC0          | DCP MIDSTREAM LLC              | 10,505,000   | \$11,699,943.75     |
| 23311RAE6          | DCP MIDSTREAM LLC              | 2,245,000    | \$2,306,737.50      |
| 23311VAC1          | DCP MIDSTREAM OPERATING PL     | 175,000      | \$174,562.50        |
| 24703EAC3          | DELL EQUIP FIN TR 2016-1       | 12,000,000   | \$12,001,039.20     |
| 251510CV3          | DEUTSCHE ALT-A SECS 2005-1     | 9,316,064    | \$9,099,952.80      |
| 251510DP5          | DEUTSCHE ALT-A SECS 2005-2     | 12,276,363   | \$12,627,604.97     |
| 251510EK5          | DEUTSCHE ALT-A SECS 2005-3     | 1,825,371    | \$1,832,800.55      |
| 251525AT8          | DEUTSCHE BANK A G              | 8,700,000    | \$8,746,518.90      |
| 25152R2U6          | DEUTSCHE BK AG                 | 8,625,000    | \$8,717,727.38      |
| 25152R2X0          | DEUTSCHE BK AG                 | 4,500,000    | \$4,559,035.50      |
| 25152R5F6          | DEUTSCHE BK AG                 | 5,450,000    | \$5,542,971.55      |
| 25152RYD9          | DEUTSCHE BK AG                 | 8,769,000    | \$8,770,560.88      |
| 25152RYE7          | DEUTSCHE BK AG                 | 9,000,000    | \$9,011,637.00      |
| 251541AQ1          | DEUTSCHE BK AG                 | 26,200,000   | \$27,554,880.60     |
| 25156PAC7          | DEUTSCHE TELEKOM INTL FIN B V  | 925,000      | \$1,375,233.58      |
| 25156PAL7          | DEUTSCHE TELEKOM INTL FIN B V  | 1,250,000    | \$1,314,451.25      |
| 25179SAD2          | DEVON FING CORP U L C          | 5,000,000    | \$6,540,065.00      |
| 25272KAD5          | DIAMOND 1 FIN CORP/DIAMOND 2 1 | 39,125,000   | \$41,291,742.50     |
| 25272KAG8          | DIAMOND 1 FIN CORP/DIAMOND 2 1 | 8,000,000    | \$8,817,600.00      |
| 25272KAA1          | DIAMOND 1 FIN CORP/DIAMOND 2 S | 13,685,000   | \$14,009,443.98     |
| 25466AAA9          | DISCOVER BANK                  | 3,237,000    | \$3,664,271.05      |
| 25466AAG6          | DISCOVER BK                    | 12,000,000   | \$12,292,236.00     |
| 254683BV6          | DISCOVER CARD EXE TR 2016-4    | 30,675,000   | \$30,470,422.29     |
| 254709AK4          | DISCOVER FINL SVCS             | 25,000,000   | \$25,610,950.00     |
| 25470XAL9          | DISH DBS CORP                  | 2,500,000    | \$2,592,975.00      |
| 256677AB1          | DOLLAR GEN CORP NEW            | 2,100,000    | \$2,101,134.00      |
| 25746UAV1          | DOMINION ENERGY INC            | 1,880,000    | \$2,310,933.60      |
| 25746UCA5          | DOMINION ENERGY INC            | 5,225,000    | \$5,276,272.93      |
| 257375AH8          | DOMINION GAS HOLDINGS LLC      | 6,100,000    | \$6,267,975.70      |
| 260543BX0          | DOW CHEM CO                    | 32,350,000   | \$36,131,326.80     |
| 260543CF8          | DOW CHEM CO                    | 835,000      | \$896,797.52        |
| 263534CL1          | DU PONT E I DE NEMOURS & CO    | 7,700,000    | \$7,765,580.90      |
| 268648AQ5          | E M C CORP MASS                | 200,000      | \$197,330.40        |
| 278062AC8          | EATON CORP PLC                 | 2,500,000    | \$2,531,272.50      |
| 278062AD6          | EATON CORP PLC                 | 3,660,000    | \$3,853,624.98      |
| 278865AU4          | ECOLAB INC                     | 6,325,000    | \$6,514,174.43      |
| 268317AP9          | EDF S A                        | 10,000,000   | \$10,812,730.00     |
| 281020AJ6          | EDISON INTL                    | 5,000,000    | \$5,045,345.00      |
| 26835PAC4          | EDP FIN B V AMSTERDAM          | 1,564,000    | \$1,642,631.66      |
| 26835PAE0          | EDP FIN B V AMSTERDAM          | 8,816,000    | \$9,131,083.84      |
| 26835PAF7          | EDP FIN B V AMSTERDAM          | 10,000,000   | \$10,009,800.00     |



**Baird Core Plus Bond Fund**  
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| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 28368EAA4          | EL PASO ENERGY CORP MTN BE     | 14,009,000   | \$17,013,440.19     |
| 28368EAD8          | EL PASO ENERGY CORP MTN BE     | 10,000,000   | \$12,768,910.00     |
| 28370TAD1          | EL PASO PIPELINE PARTNERS OPER | 2,500,000    | \$3,123,877.50      |
| 286461AK4          | ELGIN OHIO LOC SCH DIST        | 1,000,000    | \$1,035,460.00      |
| 292480AK6          | ENABLE MIDSTREAM PARTNERS LP S | 15,000,000   | \$15,202,485.00     |
| 29250NAM7          | ENBRIDGE INC                   | 5,000,000    | \$5,756,875.00      |
| 292505AH7          | ENCANA CORP                    | 610,000      | \$651,439.13        |
| 29278GAA6          | ENEL FIN INTL N.V.             | 17,500,000   | \$17,663,625.00     |
| 29278GAB4          | ENEL FIN INTL N.V.             | 7,500,000    | \$7,582,110.00      |
| 29278GAC2          | ENEL FIN INTL N.V.             | 10,000,000   | \$10,657,890.00     |
| 29268BAF8          | ENEL FIN INTL S A              | 631,000      | \$772,627.95        |
| 29273RAK5          | ENERGY TRANSFER PRTNRS L P     | 1,189,000    | \$1,326,637.45      |
| 29273RAQ2          | ENERGY TRANSFER PRTNRS L P     | 1,000,000    | \$1,085,580.00      |
| 29273RAS8          | ENERGY TRANSFER PRTNRS L P     | 5,000,000    | \$5,057,375.00      |
| 29273RAX7          | ENERGY TRANSFER PRTNRS L P     | 13,475,000   | \$14,052,754.10     |
| 29273RBD0          | ENERGY TRANSFER PRTNRS L P     | 6,204,000    | \$6,265,928.33      |
| 29273RBF5          | ENERGY TRANSFER PRTNRS L P     | 5,000,000    | \$4,866,545.00      |
| 29273RBH1          | ENERGY TRANSFER PRTNRS L P     | 5,700,000    | \$5,731,241.70      |
| 29273RBK4          | ENERGY TRANSFER PRTNRS L P     | 8,275,000    | \$8,310,847.30      |
| 29336UAB3          | ENLINK MIDSTREAM PARTNERS LP S | 23,605,000   | \$24,237,873.66     |
| 29348QAB8          | ENOGEX LLC                     | 3,190,000    | \$3,432,727.10      |
| 29358QAE9          | ENSCO PLC                      | 6,000,000    | \$4,740,000.00      |
| 29379VAZ6          | ENTERPRISE PRODS OPER LLC      | 10,000,000   | \$10,286,140.00     |
| 29379VBE2          | ENTERPRISE PRODS OPER LLC      | 7,000,000    | \$7,277,165.00      |
| 29379VBK8          | ENTERPRISE PRODS OPER LLC      | 10,000,000   | \$10,158,100.00     |
| 26885BAB6          | EQT MIDSTREAM PARTNERS LP      | 14,750,000   | \$14,953,196.00     |
| 26884TAM4          | ERAC USA FINANCE COMPANY       | 5,385,000    | \$5,419,006.28      |
| 26884TAQ5          | ERAC USA FINANCE COMPANY       | 10,275,000   | \$10,274,845.88     |
| 299897AB4          | EVERETT SPINCO INC             | 37,639,000   | \$39,510,561.64     |
| 30161NAN1          | EXELON CORP                    | 15,650,000   | \$16,402,718.05     |
| 30161NAS0          | EXELON CORP                    | 5,875,000    | \$6,683,799.50      |
| 30161MAE3          | EXELON GENERATION CO LLC       | 4,350,000    | \$4,380,145.50      |
| 30161MAN3          | EXELON GENERATION CO LLC       | 6,100,000    | \$6,258,648.80      |
| 302154AX7          | EXPORT IMPORT BK KOREA         | 2,400,000    | \$2,518,495.20      |
| 302154BS7          | EXPORT IMPORT BK KOREA         | 14,000,000   | \$14,002,562.00     |
| 30219GAE8          | EXPRESS SCRIPTS HLDG CO        | 14,700,000   | \$16,092,575.10     |
| 30219GAK4          | EXPRESS SCRIPTS HLDG CO        | 7,500,000    | \$7,675,717.50      |
| 31428XAR7          | FEDEX CORP                     | 6,100,000    | \$6,628,461.30      |
| 31428XBA3          | FEDEX CORP                     | 7,000,000    | \$7,059,689.00      |
| 362334AU8          | FFMLT TRUST 2006-FF3           | 12,525,662   | \$12,383,703.63     |
| 362334FS8          | FFMLT TRUST 2006-FF4           | 8,505,318    | \$8,476,331.58      |
| 3128M1R76          | FHLMC PC                       | 40,414       | \$41,854.00         |
| 3128M6AX6          | FHLMC PC                       | 81,170       | \$90,399.46         |
| 3128M6V39          | FHLMC PC                       | 4,778,132    | \$5,236,229.09      |
| 3128MAAA7          | FHLMC PC                       | 27,553,770   | \$29,197,353.55     |
| 3128MABS7          | FHLMC PC                       | 412,733      | \$427,642.84        |
| 3128MAGC7          | FHLMC PC                       | 24,224,093   | \$27,140,666.35     |
| 3128ME6K2          | FHLMC PC                       | 66,543,601   | \$68,541,163.00     |
| 3128MJGA2          | FHLMC PC                       | 154,339      | \$172,044.74        |
| 3128MJJP6          | FHLMC PC                       | 157,448      | \$175,227.67        |
| 3128MJMW7          | FHLMC PC                       | 3,045,851    | \$3,278,147.69      |





**Baird Core Plus Bond Fund**  
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|--------------------|--------------------------------|--------------|---------------------|
| 3128MJRW2          | FHLMC PC                       | 46,569,876   | \$48,215,015.82     |
| 3128MJS68          | FHLMC PC                       | 31,342,938   | \$31,533,674.27     |
| 3128MJSG6          | FHLMC PC                       | 8,287,614    | \$8,350,452.68      |
| 3128MJSS0          | FHLMC PC                       | 15,749,997   | \$15,871,873.83     |
| 3128MJSY7          | FHLMC PC                       | 13,859,530   | \$13,955,341.78     |
| 3128MJU81          | FHLMC PC                       | 19,093,730   | \$20,120,745.94     |
| 3128MJUZ1          | FHLMC PC                       | 33,226,145   | \$34,319,749.40     |
| 3128MJVW7          | FHLMC PC                       | 20,829,623   | \$21,950,009.05     |
| 3128MMD67          | FHLMC PC                       | 9,155        | \$9,666.18          |
| 3128P7TC7          | FHLMC PC                       | 33,257,937   | \$34,818,576.49     |
| 3128Q0GE1          | FHLMC PC                       | 6,897,897    | \$7,102,350.95      |
| 31292G2S4          | FHLMC PC                       | 8,580        | \$9,619.44          |
| 31292GXS0          | FHLMC PC                       | 19,143       | \$21,359.21         |
| 31292K2X4          | FHLMC PC                       | 4,385,898    | \$4,721,082.34      |
| 31292SAD2          | FHLMC PC                       | 28,961,702   | \$29,983,815.46     |
| 3129366F9          | FHLMC PC                       | 911,936      | \$981,293.43        |
| 3129413N5          | FHLMC PC                       | 2,936,726    | \$3,167,080.01      |
| 312945DS4          | FHLMC PC                       | 20,007,838   | \$21,157,475.38     |
| 3132GUKK9          | FHLMC PC                       | 8,014,274    | \$8,297,463.96      |
| 3132HLM34          | FHLMC PC                       | 25,146,198   | \$25,327,777.78     |
| 3132HMK75          | FHLMC PC                       | 18,291,092   | \$18,935,756.25     |
| 3132HPR22          | FHLMC PC                       | 61,992,729   | \$62,436,569.88     |
| 3132HRMY3          | FHLMC PC                       | 46,619,814   | \$46,973,286.86     |
| 3132J4JU4          | FHLMC PC                       | 34,503,030   | \$36,116,943.06     |
| 3132J7TM4          | FHLMC PC                       | 19,169,373   | \$19,315,710.63     |
| 3132J85A4          | FHLMC PC                       | 15,492,181   | \$15,610,291.29     |
| 3132KFB50          | FHLMC PC                       | 45,917,821   | \$47,284,053.49     |
| 3132XCRV9          | FHLMC PC                       | 69,120,387   | \$71,604,250.57     |
| 31335A2F4          | FHLMC PC                       | 42,895,260   | \$43,226,866.36     |
| 31335ACR7          | FHLMC PC                       | 34,253,487   | \$35,493,001.07     |
| 31335AEJ3          | FHLMC PC                       | 18,161,541   | \$18,803,023.47     |
| 31335ANJ3          | FHLMC PC                       | 65,683,116   | \$67,946,960.54     |
| 31335BCZ7          | FHLMC PC                       | 73,602,204   | \$73,868,086.17     |
| 31336WCQ0          | FHLMC PC                       | 22,380       | \$23,246.05         |
| 31395ARF4          | FHLMC REMIC SERIES 2804        | 50,773       | \$50,946.34         |
| 3137BLAC2          | FHLMC REMIC SERIES K-048       | 53,605,000   | \$56,158,072.14     |
| 3137BLW95          | FHLMC REMIC SERIES K-050       | 82,601,000   | \$86,722,021.71     |
| 3137BDDC7          | FHLMC REMIC SERIES K-716       | 13,550,000   | \$14,082,601.72     |
| 312903TU1          | FHLMC SERIES                   | 2,307        | \$2,388.01          |
| 312905FG2          | FHLMC SERIES                   | 1,553        | \$1,650.38          |
| 312906VS6          | FHLMC SERIES                   | 4,316        | \$4,604.63          |
| 312908DY9          | FHLMC SERIES                   | 7,812        | \$8,448.44          |
| 31620MAK2          | FIDELITY NATL INFORMATION SVCS | 3,202,000    | \$3,332,455.88      |
| 31620MAM8          | FIDELITY NATL INFORMATION SVCS | 6,367,000    | \$6,677,276.64      |
| 31620MAP1          | FIDELITY NATL INFORMATION SVCS | 2,789,000    | \$2,916,870.07      |
| 31620MAQ9          | FIDELITY NATL INFORMATION SVCS | 1,529,000    | \$1,663,042.84      |
| 31620MAT3          | FIDELITY NATL INFORMATION SVCS | 9,300,000    | \$9,112,270.20      |
| 316773CT5          | FIFTH THIRD BANCORP            | 9,250,000    | \$9,465,617.50      |
| 32028GAE5          | FIRST FRANKLIN MTG 2006-FF15 A | 20,021,134   | \$18,978,049.27     |
| 32052FBD7          | FIRST HORIZON ALT 2006-FA6     | 113,262      | \$109,952.02        |
| 32052DAP6          | FIRST HORIZON ALT 2006-FA8     | 357,940      | \$314,188.93        |



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| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 32051D3G5          | FIRST HORIZON ALT MTG 2004-AA1 | 6,122,916    | \$6,005,002.51      |
| 32051GHL2          | FIRST HORIZON ALT MTG 2005-AA2 | 3,447,774    | \$3,400,021.44      |
| 320517AB1          | FIRST HORIZON NATL CORP        | 28,897,000   | \$29,678,981.72     |
| 33616CAC4          | FIRST REP BK SAN FRANCISCO CAL | 1,850,000    | \$1,875,589.20      |
| 337158AF6          | FIRST TENN BK N A MEMPHIS TENN | 12,000,000   | \$12,134,712.00     |
| 337738AJ7          | FISERV INC                     | 3,000,000    | \$3,214,821.00      |
| 337738AM0          | FISERV INC                     | 11,500,000   | \$11,909,986.50     |
| 337738AP3          | FISERV INC                     | 11,720,000   | \$12,311,145.08     |
| 340711AV2          | FLORIDA GAS TRANSMISSION CO    | 3,000,000    | \$3,134,007.00      |
| 30251BAC2          | FMR CORP                       | 1,820,000    | \$2,409,188.60      |
| 30251BAD0          | FMR CORP                       | 4,235,000    | \$4,684,583.37      |
| 3138EPK52          | FNMA PASS-THRU INT 15 YEAR     | 47,729,235   | \$49,891,504.91     |
| 3138ETA63          | FNMA PASS-THRU INT 15 YEAR     | 35,186,723   | \$36,680,654.35     |
| 3138LQ3J1          | FNMA PASS-THRU INT 15 YEAR     | 12,916,205   | \$13,320,875.16     |
| 3138WFHA7          | FNMA PASS-THRU INT 15 YEAR     | 36,126,312   | \$37,199,214.21     |
| 31418AM39          | FNMA PASS-THRU INT 15 YEAR     | 19,407,556   | \$19,695,740.03     |
| 31418MQG0          | FNMA PASS-THRU INT 15 YEAR     | 100,523      | \$102,812.48        |
| 31371NU45          | FNMA PASS-THRU INT 20 YEAR     | 50,763       | \$55,484.50         |
| 31417YQP5          | FNMA PASS-THRU INT 20 YEAR     | 5,787,946    | \$6,227,950.03      |
| 31418A6A1          | FNMA PASS-THRU INT 20 YEAR     | 17,311,711   | \$18,396,422.29     |
| 31418AAJ7          | FNMA PASS-THRU INT 20 YEAR     | 25,112,283   | \$26,722,651.52     |
| 31418BG59          | FNMA PASS-THRU INT 20 YEAR     | 25,186,162   | \$26,760,082.33     |
| 31371GZ86          | FNMA PASS-THRU LNG 30 YEAR     | 13,487       | \$15,224.40         |
| 31371HE46          | FNMA PASS-THRU LNG 30 YEAR     | 30,888       | \$35,036.09         |
| 31376KA30          | FNMA PASS-THRU LNG 30 YEAR     | 17,220,598   | \$18,909,768.62     |
| 31385H3Q3          | FNMA PASS-THRU LNG 30 YEAR     | 13,058       | \$14,570.53         |
| 3138A1VP3          | FNMA PASS-THRU LNG 30 YEAR     | 2,463,467    | \$2,548,730.93      |
| 3138A2GR4          | FNMA PASS-THRU LNG 30 YEAR     | 5,092,351    | \$5,439,962.71      |
| 3138A4XY6          | FNMA PASS-THRU LNG 30 YEAR     | 5,301,141    | \$5,603,274.82      |
| 3138A8YD2          | FNMA PASS-THRU LNG 30 YEAR     | 9,395,348    | \$9,931,005.43      |
| 3138AMUJ2          | FNMA PASS-THRU LNG 30 YEAR     | 7,695,026    | \$8,324,231.60      |
| 3138ASR53          | FNMA PASS-THRU LNG 30 YEAR     | 4,371,720    | \$4,618,999.34      |
| 3138AXCF6          | FNMA PASS-THRU LNG 30 YEAR     | 23,076,941   | \$23,866,563.25     |
| 3138EORA9          | FNMA PASS-THRU LNG 30 YEAR     | 4,000,327    | \$4,136,903.11      |
| 3138EORK7          | FNMA PASS-THRU LNG 30 YEAR     | 18,976,437   | \$20,051,067.86     |
| 3138EMT92          | FNMA PASS-THRU LNG 30 YEAR     | 4,847,194    | \$5,226,902.87      |
| 3138EMUX7          | FNMA PASS-THRU LNG 30 YEAR     | 10,295,799   | \$11,141,788.63     |
| 3138EPEP5          | FNMA PASS-THRU LNG 30 YEAR     | 29,521,308   | \$31,272,380.69     |
| 3138EQLB6          | FNMA PASS-THRU LNG 30 YEAR     | 17,900,084   | \$19,697,938.20     |
| 3138EQVQ2          | FNMA PASS-THRU LNG 30 YEAR     | 41,133,043   | \$43,446,516.38     |
| 3138ERTM2          | FNMA PASS-THRU LNG 30 YEAR     | 10,365,354   | \$10,942,151.81     |
| 3138ERZ60          | FNMA PASS-THRU LNG 30 YEAR     | 44,897,349   | \$48,539,944.99     |
| 3138ETYQ3          | FNMA PASS-THRU LNG 30 YEAR     | 68,788,901   | \$71,118,603.11     |
| 3138LTJQ2          | FNMA PASS-THRU LNG 30 YEAR     | 4,396,036    | \$4,427,027.67      |
| 3138LUS30          | FNMA PASS-THRU LNG 30 YEAR     | 8,899,961    | \$9,203,225.73      |
| 3138M3RK2          | FNMA PASS-THRU LNG 30 YEAR     | 14,127,511   | \$14,604,629.00     |
| 3138W7GF5          | FNMA PASS-THRU LNG 30 YEAR     | 8,500,131    | \$8,560,101.67      |
| 3138W9KR0          | FNMA PASS-THRU LNG 30 YEAR     | 10,153,685   | \$10,222,178.70     |
| 3138WDWT4          | FNMA PASS-THRU LNG 30 YEAR     | 22,049,993   | \$23,314,190.78     |
| 3138WECU1          | FNMA PASS-THRU LNG 30 YEAR     | 15,020,970   | \$15,912,714.85     |
| 3138WMXL0          | FNMA PASS-THRU LNG 30 YEAR     | 2,471,063    | \$2,488,489.64      |



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|--------------------|--------------------------------|--------------|---------------------|
| 3138WQA36          | FNMA PASS-THRU LNG 30 YEAR     | 33,879,160   | \$34,116,202.51     |
| 3138WTRW8          | FNMA PASS-THRU LNG 30 YEAR     | 35,361,780   | \$35,609,066.05     |
| 3138XOY36          | FNMA PASS-THRU LNG 30 YEAR     | 27,518,666   | \$27,708,255.14     |
| 3138XYCB8          | FNMA PASS-THRU LNG 30 YEAR     | 36,382,882   | \$38,439,769.34     |
| 3138Y64A9          | FNMA PASS-THRU LNG 30 YEAR     | 14,757,935   | \$15,968,534.20     |
| 31402C4H2          | FNMA PASS-THRU LNG 30 YEAR     | 961,267      | \$1,076,092.28      |
| 31402CPJ5          | FNMA PASS-THRU LNG 30 YEAR     | 31,772,623   | \$34,268,734.27     |
| 31402DJS0          | FNMA PASS-THRU LNG 30 YEAR     | 29,760       | \$33,281.64         |
| 31402Q6T3          | FNMA PASS-THRU LNG 30 YEAR     | 1,757,454    | \$1,930,866.42      |
| 31402QYZ8          | FNMA PASS-THRU LNG 30 YEAR     | 14,531       | \$16,259.23         |
| 31402RJV2          | FNMA PASS-THRU LNG 30 YEAR     | 4,934,846    | \$5,422,030.76      |
| 31403C6L0          | FNMA PASS-THRU LNG 30 YEAR     | 3,123,137    | \$3,431,824.43      |
| 31403DBY4          | FNMA PASS-THRU LNG 30 YEAR     | 1,383,509    | \$1,520,568.37      |
| 31403DDX4          | FNMA PASS-THRU LNG 30 YEAR     | 4,695,168    | \$5,254,908.60      |
| 3140E2TX9          | FNMA PASS-THRU LNG 30 YEAR     | 50,952,870   | \$52,493,804.17     |
| 3140FQTZ0          | FNMA PASS-THRU LNG 30 YEAR     | 41,479,702   | \$42,734,145.92     |
| 3140J5EV7          | FNMA PASS-THRU LNG 30 YEAR     | 20,743,299   | \$21,908,501.76     |
| 31410KJY1          | FNMA PASS-THRU LNG 30 YEAR     | 7,763,905    | \$8,777,180.53      |
| 31410LE40          | FNMA PASS-THRU LNG 30 YEAR     | 42,780,759   | \$44,277,328.29     |
| 31416VD76          | FNMA PASS-THRU LNG 30 YEAR     | 18,086,352   | \$19,825,500.56     |
| 31416VDQ4          | FNMA PASS-THRU LNG 30 YEAR     | 24,436,070   | \$26,837,174.00     |
| 31416VY57          | FNMA PASS-THRU LNG 30 YEAR     | 15,046,844   | \$15,948,338.75     |
| 31417BXS1          | FNMA PASS-THRU LNG 30 YEAR     | 22,932,055   | \$23,724,241.18     |
| 31417GMY9          | FNMA PASS-THRU LNG 30 YEAR     | 21,015,358   | \$21,764,093.89     |
| 31417TRQ3          | FNMA PASS-THRU LNG 30 YEAR     | 10,645,564   | \$11,475,134.34     |
| 31417YTT4          | FNMA PASS-THRU LNG 30 YEAR     | 25,175,059   | \$26,617,153.35     |
| 31418AJJ8          | FNMA PASS-THRU LNG 30 YEAR     | 23,192,183   | \$23,976,666.34     |
| 31418UEL4          | FNMA PASS-THRU LNG 30 YEAR     | 18,162,721   | \$19,870,660.23     |
| 31418WPG9          | FNMA PASS-THRU LNG 30 YEAR     | 1,372,002    | \$1,451,007.36      |
| 31419A4N4          | FNMA PASS-THRU LNG 30 YEAR     | 2,926,157    | \$3,028,829.17      |
| 31419AG35          | FNMA PASS-THRU LNG 30 YEAR     | 6,374,055    | \$6,890,294.67      |
| 31419AG43          | FNMA PASS-THRU LNG 30 YEAR     | 16,960,816   | \$18,334,922.96     |
| 31419BBT1          | FNMA PASS-THRU LNG 30 YEAR     | 372,599      | \$394,104.10        |
| 31419BCT0          | FNMA PASS-THRU LNG 30 YEAR     | 20,616,144   | \$21,339,447.93     |
| 31419GB94          | FNMA PASS-THRU LNG 30 YEAR     | 2,489,058    | \$2,631,871.67      |
| 31394BUJ1          | FNMA REMIC TRUST 2004-90       | 716,852      | \$728,452.34        |
| 3136AVY52          | FNMA REMIC TRUST 2017-M4       | 30,250,000   | \$29,634,330.83     |
| 31358F4E6          | FNMA SERIES                    | 1,271        | \$1,337.37          |
| 31358G5J2          | FNMA SERIES                    | 14,855       | \$15,693.28         |
| 31358GRA7          | FNMA SERIES                    | 23,622       | \$25,007.23         |
| 31358NW40          | FNMA SERIES                    | 46,467       | \$49,174.03         |
| 313603LL4          | FNMA SERIES                    | 1,650        | \$1,725.61          |
| 313603YB2          | FNMA SERIES                    | 2,113        | \$2,157.79          |
| 31358UEP7          | FNMA SERIES 93-032             | 12,650       | \$13,557.46         |
| 31358UC95          | FNMA SERIES 93-058             | 56,886       | \$60,246.84         |
| 344419AA4          | FOMENTO ECONOMICO MEXICANO SAB | 11,700,000   | \$11,725,634.47     |
| 344419AB2          | FOMENTO ECONOMICO MEXICANO SAB | 4,000,000    | \$4,063,288.16      |
| 34530NAA5          | FORD CR AUTO OWN TR 2014-REV2  | 32,858,000   | \$33,185,406.97     |
| 34530UAA9          | FORD CR AUTO OWN TR 2016-REV1  | 37,625,000   | \$37,896,870.73     |
| 34531BAA0          | FORD CR AUTO OWN TR 2016-REV2  | 29,275,000   | \$29,122,477.25     |
| 345397VR1          | FORD MOTOR CREDIT CO LLC       | 13,000,000   | \$14,323,868.00     |



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|--------------------|--------------------------------|--------------|---------------------|
| 345397VU4          | FORD MOTOR CREDIT CO LLC       | 8,975,000    | \$10,024,841.65     |
| 345397WF6          | FORD MOTOR CREDIT CO LLC       | 4,459,000    | \$4,712,766.15      |
| 345397WZ2          | FORD MOTOR CREDIT CO LLC       | 5,375,000    | \$5,384,094.50      |
| 345397XN8          | FORD MOTOR CREDIT CO LLC       | 8,500,000    | \$8,563,444.00      |
| 345397XQ1          | FORD MOTOR CREDIT CO LLC       | 11,250,000   | \$11,478,982.50     |
| 345397XW8          | FORD MOTOR CREDIT CO LLC       | 5,500,000    | \$5,637,263.50      |
| 345397YE7          | FORD MOTOR CREDIT CO LLC       | 5,000,000    | \$5,056,090.00      |
| 345838AA4          | FOREST LABS INC                | 41,397,000   | \$45,403,691.44     |
| 345838AC0          | FOREST LABS INC                | 1,060,000    | \$1,092,165.70      |
| 349553AM9          | FORTIS INC                     | 14,150,000   | \$13,740,739.55     |
| 302570AY2          | FPL GROUP CAP INC              | 2,600,000    | \$2,618,200.00      |
| 35671DAU9          | FREEPORT-MCMORAN INC           | 6,275,000    | \$6,086,750.00      |
| 35671DAZ8          | FREEPORT-MCMORAN INC           | 8,000,000    | \$7,730,000.00      |
| 35671DBG9          | FREEPORT-MCMORAN INC           | 3,775,000    | \$3,751,406.25      |
| 35671DBY0          | FREEPORT-MCMORAN INC           | 6,337,000    | \$6,519,188.75      |
| 35671DBZ7          | FREEPORT-MCMORAN INC           | 6,447,000    | \$6,600,116.25      |
| 35671DCA1          | FREEPORT-MCMORAN INC           | 2,649,000    | \$2,781,450.00      |
| 35804GAK4          | FRESENIUS US FINANCE II        | 33,385,000   | \$35,346,368.75     |
| 359694AB2          | FULLER H B CO                  | 6,725,000    | \$6,871,699.15      |
| 36157RD85          | GE CAP HM EQ LN PTC 1999-HE1 A | 382          | \$383.17            |
| 36164QMS4          | GE CAPITAL INTERNATIONAL FDG F | 24,096,000   | \$24,354,791.04     |
| 369622SM8          | GENERAL ELEC CAP CORP          | 859,000      | \$950,968.84        |
| 36962G2T0          | GENERAL ELEC CAP CORP MTN BE F | 1,199,000    | \$1,318,376.04      |
| 36962G4R2          | GENERAL ELEC CAP CORP MTN BE F | 838,000      | \$899,176.51        |
| 36962G5J9          | GENERAL ELEC CAP CORP MTN BE F | 2,420,000    | \$2,664,378.86      |
| 36962G7M0          | GENERAL ELEC CAP CORP MTN BE F | 2,864,000    | \$2,893,510.66      |
| 370334BV5          | GENERAL MLS INC                | 12,000,000   | \$12,101,664.00     |
| 37045XAQ9          | GENERAL MTRS FINL CO INC       | 4,450,000    | \$4,708,171.20      |
| 37045XBD7          | GENERAL MTRS FINL CO INC       | 1,509,000    | \$1,562,124.35      |
| 37045XBF2          | GENERAL MTRS FINL CO INC       | 21,158,000   | \$22,229,948.91     |
| 37045XBJ4          | GENERAL MTRS FINL CO INC       | 6,500,000    | \$6,525,194.00      |
| 37045XBM7          | GENERAL MTRS FINL CO INC       | 25,600,000   | \$25,990,963.20     |
| 37045XBPO          | GENERAL MTRS FINL CO INC       | 2,700,000    | \$2,709,703.80      |
| 37045XBS4          | GENERAL MTRS FINL CO INC       | 5,200,000    | \$5,303,677.60      |
| 37045XBY1          | GENERAL MTRS FINL CO INC       | 6,325,000    | \$6,346,486.03      |
| 37254BAA8          | GENPACT LUXEMBOURG SARL        | 30,620,000   | \$31,058,019.10     |
| 37247DAP1          | GENWORTH FINL INC              | 1,000,000    | \$951,380.00        |
| 37331NAB7          | GEORGIA-PACIFIC LLC            | 11,000,000   | \$12,096,535.00     |
| 37331NAG6          | GEORGIA-PACIFIC LLC            | 20,000,000   | \$20,523,800.00     |
| 378272AF5          | GLENCORE FDG LLC               | 16,940,000   | \$17,644,077.22     |
| 378272AH1          | GLENCORE FDG LLC               | 26,730,000   | \$28,333,800.00     |
| 378272AN8          | GLENCORE FDG LLC               | 7,000,000    | \$7,055,230.00      |
| 36186CCA9          | GMAC INC                       | 1,206,000    | \$1,297,957.48      |
| 36179ME48          | GNMA PASS-THRU M SINGLE FAMILY | 17,396,509   | \$18,405,490.41     |
| 36179MNH9          | GNMA PASS-THRU M SINGLE FAMILY | 11,081,578   | \$11,562,368.97     |
| 36179RBW8          | GNMA PASS-THRU M SINGLE FAMILY | 23,519,056   | \$23,882,336.32     |
| 36179RBX6          | GNMA PASS-THRU M SINGLE FAMILY | 34,826,819   | \$36,241,694.37     |
| 36179RD89          | GNMA PASS-THRU M SINGLE FAMILY | 27,183,428   | \$28,749,925.01     |
| 36179RF95          | GNMA PASS-THRU M SINGLE FAMILY | 32,333,198   | \$33,646,787.79     |
| 36179RXF1          | GNMA PASS-THRU M SINGLE FAMILY | 27,926,124   | \$29,694,303.08     |
| 36179SEG8          | GNMA PASS-THRU M SINGLE FAMILY | 17,860,364   | \$18,135,670.57     |



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|--------------------|--------------------------------|--------------|---------------------|
| 36179SJS7          | GNMA PASS-THRU M SINGLE FAMILY | 64,056,351   | \$65,043,741.83     |
| 36202C6Y4          | GNMA PASS-THRU M SINGLE FAMILY | 23,307       | \$26,508.45         |
| 36202D2F7          | GNMA PASS-THRU M SINGLE FAMILY | 16,458       | \$18,760.68         |
| 36202DAA9          | GNMA PASS-THRU M SINGLE FAMILY | 11,842       | \$13,832.83         |
| 36202FHY5          | GNMA PASS-THRU M SINGLE FAMILY | 875,518      | \$963,752.69        |
| 36202FX76          | GNMA PASS-THRU M SINGLE FAMILY | 14,819,772   | \$15,444,433.60     |
| 38143VAA7          | GOLDMAN SACHS CAP I            | 125,000      | \$154,449.38        |
| 38141GFD1          | GOLDMAN SACHS GROUP INC        | 300,000      | \$393,807.60        |
| 38141GFG4          | GOLDMAN SACHS GROUP INC        | 3,000,000    | \$3,057,474.00      |
| 38141GFM1          | GOLDMAN SACHS GROUP INC        | 6,650,000    | \$6,842,271.45      |
| 38141GGQ1          | GOLDMAN SACHS GROUP INC        | 1,100,000    | \$1,211,799.60      |
| 38141GGS7          | GOLDMAN SACHS GROUP INC        | 15,100,000   | \$17,014,936.70     |
| 38145GAG5          | GOLDMAN SACHS GROUP INC        | 10,000,000   | \$9,911,900.00      |
| 38145GAJ9          | GOLDMAN SACHS GROUP INC        | 12,450,000   | \$12,521,637.30     |
| 38148FAB5          | GOLDMAN SACHS GROUP INC        | 4,000,000    | \$4,052,424.00      |
| 38148LAC0          | GOLDMAN SACHS GROUP INC        | 9,250,000    | \$9,394,605.25      |
| 38141EA25          | GOLDMAN SACHS GRP INC MTN BE N | 1,825,000    | \$1,978,004.35      |
| 38141EB81          | GOLDMAN SACHS GRP INC MTN BE V | 10,000,000   | \$10,315,000.00     |
| 393505E32          | GREEN TREE FINANCIAL MFH 98-3  | 205,068      | \$218,753.31        |
| 393505F49          | GREEN TREE FINANCIAL MFH 98-4  | 97,395       | \$102,656.97        |
| 40052VAC8          | GRUPO BIMBO SAB DE CV          | 26,633,000   | \$27,638,335.56     |
| 36191YBB3          | GS MTG SECS TR 2011-GC5        | 17,924,873   | \$18,868,949.17     |
| 36192PAJ5          | GS MTG SECS TR 2012-GCJ9       | 41,464,000   | \$42,071,086.86     |
| 36252WAY4          | GS MTG SECS TR 2014-GC20       | 23,004,000   | \$24,212,485.23     |
| 36228F7D2          | GSAA HEQ TR 2004-6             | 3,863,775    | \$3,707,975.21      |
| 362341ZS1          | GSAA HEQ TR 2005-14            | 26,537,734   | \$25,306,558.05     |
| 38144RAC1          | GSAA HEQ TR 2007-8             | 9,409,323    | \$8,788,798.54      |
| 362341C49          | GSAMP TRUST 2005-AHL2          | 7,874,596    | \$7,810,757.16      |
| 36245EAE8          | GSAMP TRUST 2006-HE7           | 1,102,296    | \$1,089,691.88      |
| 36242DRF2          | GSR MTG TR 2004-15F            | 310,878      | \$308,222.78        |
| 36242DF40          | GSR MTG TR 2005-3F             | 3,232,365    | \$3,357,422.78      |
| 36242DH71          | GSR MTG TR 2005-AR2            | 4,655,861    | \$4,682,005.40      |
| 401378AA2          | GUARDIAN LIFE INS CO AMER      | 6,507,000    | \$9,249,225.49      |
| 401378AB0          | GUARDIAN LIFE INS CO AMER      | 3,000,000    | \$3,279,942.00      |
| 402524AE2          | GULF SOUTH PIPELINE CO LP      | 3,000,000    | \$3,094,047.00      |
| 402740AD6          | GULFSTREAM NAT GAS SYS LLC     | 10,000,000   | \$10,776,840.00     |
| 41020VAA9          | HANCOCK JOHN MUT LIFE INS CO S | 17,115,000   | \$20,539,146.71     |
| 416518AB4          | HARTFORD FINL SVCS GROUP INC D | 6,097,000    | \$6,792,003.13      |
| 416515AW4          | HARTFORD FINL SVCS GROUP INC J | 1,365,000    | \$1,429,837.50      |
| 416515AU8          | HARTFORD FINL SVCS GROUP INC S | 200,000      | \$205,606.60        |
| 404119BN8          | HCA INC                        | 8,366,000    | \$8,880,509.00      |
| 404119BP3          | HCA INC                        | 10,900,000   | \$11,254,250.00     |
| 404119BR9          | HCA INC                        | 25,175,000   | \$26,811,375.00     |
| 404121AC9          | HCA INC                        | 5,000,000    | \$5,462,500.00      |
| 42307TAG3          | HEINZ H J FIN CO               | 10,000,000   | \$12,673,460.00     |
| 428236BV4          | HEWLETT PACKARD CO             | 32,425,000   | \$35,034,790.98     |
| 42824CAG4          | HEWLETT PACKARD ENTERPRISE CO  | 7,550,000    | \$7,812,989.15      |
| 428291AN8          | HEXCEL CORP NEW                | 19,000,000   | \$19,565,573.00     |
| 431116AB8          | HIGHMARK INC                   | 7,800,000    | \$8,053,032.00      |
| 432272FM9          | HILLSBOROUGH CALIF SCH DIST    | 10,000,000   | \$4,378,700.00      |
| 432272FN7          | HILLSBOROUGH CALIF SCH DIST    | 10,000,000   | \$3,202,600.00      |



**Baird Core Plus Bond Fund**  
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| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 437084VM5          | HOME EQUITY ASSET TR 2006-4    | 41,550       | \$41,540.58         |
| 43710KAC0          | HOME EQUITY ASSET TR 2007-2    | 1,310,975    | \$1,303,058.30      |
| 43739EBS5          | HOME BANC MTG TR 2005-4        | 9,388,009    | \$9,138,815.82      |
| 4042Q1AC1          | HSBC BK USA N A GLOBAL         | 2,720,000    | \$2,722,097.12      |
| 40429CGD8          | HSBC FINANCE CORP              | 44,627,000   | \$50,623,797.75     |
| 404280AV1          | HSBC HLDGS PLC                 | 9,100,000    | \$9,409,909.60      |
| 404280BA6          | HSBC HLDGS PLC                 | 6,000,000    | \$6,228,270.00      |
| 404280BF5          | HSBC HLDGS PLC                 | 4,000,000    | \$4,022,944.00      |
| 40428HPR7          | HSBC USA INC NEW               | 2,750,000    | \$2,776,925.25      |
| 40430KAE1          | HSI ASSET SEC TR 2006-OPT4     | 4,878,216    | \$4,806,615.09      |
| 40431RAD7          | HSI ASSET SEC TR 2007-WF1      | 10,129,071   | \$10,094,834.25     |
| 444859AY8          | HUMANA INC                     | 800,000      | \$837,175.20        |
| 444859AZ5          | HUMANA INC                     | 8,983,000    | \$12,956,144.97     |
| 446150AJ3          | HUNTINGTON BANCSHARES INC      | 17,100,000   | \$17,523,207.90     |
| 446150AK0          | HUNTINGTON BANCSHARES INC      | 15,225,000   | \$15,061,300.80     |
| 446438RN5          | HUNTINGTON NATL BANK           | 13,000,000   | \$13,036,543.00     |
| 446438RQ8          | HUNTINGTON NATL BANK           | 12,275,000   | \$12,510,115.35     |
| 446438RR6          | HUNTINGTON NATL BANK           | 5,000,000    | \$5,024,705.00      |
| 448055AK9          | HUSKY ENERGY INC               | 7,380,000    | \$7,529,452.38      |
| 44841DAB8          | HUTCHISON WHAMPOA              | 15,000,000   | \$15,552,180.00     |
| 44841PAA3          | HUTCHISON WHAMPOA INTL 09 LTD  | 2,000,000    | \$2,177,818.00      |
| 44842CAB9          | HUTCHISON WHAMPOA INTL 12 II S | 4,625,000    | \$4,750,858.41      |
| 44891AAE7          | HYUNDAI CAP AMER INC           | 24,600,000   | \$24,704,008.80     |
| 44891AAF4          | HYUNDAI CAP AMER INC           | 10,000,000   | \$10,112,270.00     |
| 44891AAJ6          | HYUNDAI CAP AMER INC           | 10,000,000   | \$9,888,680.00      |
| 44891AAM9          | HYUNDAI CAP AMER INC           | 2,000,000    | \$2,010,038.00      |
| 44920UAD0          | HYUNDAI CAP SVCS INC           | 12,470,000   | \$12,493,942.40     |
| 44920UAF5          | HYUNDAI CAP SVCS INC           | 9,225,000    | \$9,218,274.98      |
| 452152BG5          | ILLINOIS ST                    | 3,000,000    | \$3,035,370.00      |
| 452152GR6          | ILLINOIS ST                    | 14,000,000   | \$14,708,820.00     |
| 449786AP7          | ING BANK NV                    | 2,500,000    | \$2,736,930.00      |
| 449786AY8          | ING BANK NV                    | 31,680,000   | \$35,977,043.52     |
| 44987CAC2          | ING BANK NV                    | 9,500,000    | \$9,578,774.00      |
| 44987CAE8          | ING BANK NV                    | 4,125,000    | \$4,137,247.13      |
| 44987CAM0          | ING BANK NV                    | 9,175,000    | \$9,315,928.00      |
| 456837AG8          | ING GROEP N V                  | 4,000,000    | \$4,094,164.00      |
| 45685EAB2          | ING U S INC                    | 23,194,000   | \$25,968,535.86     |
| 456873AB4          | INGERSOL RAND LUXEMBOURG FIN S | 8,425,000    | \$8,678,407.15      |
| 456873AC2          | INGERSOL RAND LUXEMBOURG FIN S | 1,300,000    | \$1,416,771.20      |
| 45687AAG7          | INGERSOLL-RAND GLOBAL HLDG CO  | 4,126,000    | \$5,141,961.48      |
| 457187AA0          | INGREDION INC                  | 13,020,000   | \$13,021,874.88     |
| 46132FAA8          | INVESCO FIN PLC                | 5,500,000    | \$5,645,431.00      |
| 462613AG5          | IPALCO ENTERPRISES INC         | 1,000,000    | \$1,015,000.00      |
| 46628VAE6          | J P MORGAN ALT LN TR 2006-S3 A | 532,827      | \$544,365.13        |
| 46623EKG3          | J P MORGAN CHASE & CO MTN BE F | 22,000,000   | \$21,979,518.00     |
| 46849LSS1          | JACKSON NATL LIFE GBL FDG 144A | 10,000,000   | \$10,205,050.00     |
| 472319AE2          | JEFFERIES GROUP INC NEW        | 1,000,000    | \$1,154,291.00      |
| 47233JAG3          | JEFFERIES GROUP LLC / JEFFERIE | 15,750,000   | \$16,675,517.25     |
| 478375AK4          | JOHNSON CONTROLS INTERNATION S | 1,150,000    | \$1,301,962.15      |
| 478375AR9          | JOHNSON CONTROLS INTERNATION S | 10,000,000   | \$10,614,420.00     |
| 46627MBG1          | JP MORGAN ALT LN TR 2005-S1    | 665,038      | \$659,433.39        |



**Baird Core Plus Bond Fund**  
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|--------------------|--------------------------------|--------------|---------------------|
| 46627MCU9          | JP MORGAN ALT LN TR 2006-A1    | 116,099      | \$103,617.87        |
| 466275AA2          | JP MORGAN ALT LN TR 2007-S1    | 9,700,085    | \$9,331,686.24      |
| 46636VAC0          | JP MORGAN CHASE CMBS 2011-C5 A | 8,208,043    | \$8,749,372.61      |
| 46639EAF8          | JP MORGAN CHASE CMBS 2012-LC9  | 3,850,000    | \$3,888,853.05      |
| 46639JAF7          | JP MORGAN CHASE CMBS 2013-C10  | 20,075,000   | \$20,417,094.06     |
| 46639YAP2          | JP MORGAN CHASE CMBS 2013-LC11 | 10,150,000   | \$10,293,898.58     |
| 46639YAQ0          | JP MORGAN CHASE CMBS 2013-LC11 | 22,075,000   | \$22,459,151.36     |
| 46630LAW4          | JP MORGAN MTG ACQ 2007-CH1     | 5,546,735    | \$5,520,150.34      |
| 46630XAD0          | JP MORGAN MTG ACQ 2007-CH3     | 286,262      | \$286,212.62        |
| 466247YP2          | JP MORGAN MTG TR 2005-A8       | 9,011,015    | \$8,663,780.07      |
| 466247J46          | JP MORGAN MTG TR 2006-A2       | 2,226,989    | \$2,163,654.29      |
| 466247K36          | JP MORGAN MTG TR 2006-A2       | 2,692,998    | \$2,479,343.94      |
| 46629DAK1          | JP MORGAN MTG TR 2006-A7       | 3,356,504    | \$3,339,047.00      |
| 46629DAW5          | JP MORGAN MTG TR 2006-A7       | 3,427,638    | \$3,409,810.74      |
| 46629ABT7          | JP MORGAN MTG TR 2006-S3       | 82,941       | \$83,244.65         |
| 46630PAG0          | JP MORGAN MTG TR 2007-A2       | 6,941,337    | \$6,241,885.66      |
| 46631JAE8          | JP MORGAN MTG TR 2007-A4       | 8,154,438    | \$7,584,450.54      |
| 46640NAD0          | JPMBB COML MTG SEC TR 2013-C15 | 10,000,000   | \$10,769,548.00     |
| 46640UAC6          | JPMBB COML MTG SEC TR 2013-C17 | 23,700,000   | \$25,256,698.95     |
| 46643PBE9          | JPMBB COML MTG SEC TR 2014-C25 | 34,585,000   | \$36,260,733.17     |
| 46625HHU7          | JPMORGAN CHASE & CO            | 8,250,000    | \$8,796,158.25      |
| 46625HJC5          | JPMORGAN CHASE & CO            | 2,400,000    | \$2,578,792.80      |
| 46625HJD3          | JPMORGAN CHASE & CO            | 4,400,000    | \$4,786,738.00      |
| 46625HJH4          | JPMORGAN CHASE & CO            | 5,350,000    | \$5,495,108.05      |
| 46625HKA7          | JPMORGAN CHASE & CO            | 3,650,000    | \$3,676,426.00      |
| 46625HKC3          | JPMORGAN CHASE & CO            | 21,850,000   | \$21,862,498.20     |
| 46625HRW2          | JPMORGAN CHASE & CO            | 10,000,000   | \$10,193,770.00     |
| 482466AA7          | KEB HANA BANK                  | 16,750,000   | \$16,521,714.25     |
| 492386AT4          | KERR MCGEE CORP                | 12,790,000   | \$16,711,004.72     |
| 49306CAG6          | KEY BK NA MED TERM SUBBKNTS BE | 2,670,000    | \$2,727,840.21      |
| 49327V2A1          | KEYBANK NATIONAL ASSOCIATION F | 21,575,000   | \$21,391,332.03     |
| 49327M2G8          | KEYBANK NATIONAL ASSOCIATION S | 9,425,000    | \$9,490,211.58      |
| 49326EEF6          | KEYCORP MEDIUM TERM NTS BE     | 17,200,000   | \$17,570,402.00     |
| 49338LAB9          | KEYSIGHT TECHNOLOGIES INC      | 4,417,000    | \$4,660,544.55      |
| 49338LAD5          | KEYSIGHT TECHNOLOGIES INC      | 13,300,000   | \$13,535,476.50     |
| 49338LAE3          | KEYSIGHT TECHNOLOGIES INC      | 15,000,000   | \$15,897,240.00     |
| 49337WAC4          | KEYSPAN CORP                   | 1,875,000    | \$2,528,148.75      |
| 494550AV8          | KINDER MORGAN ENERGY PARTNERS  | 400,000      | \$451,466.00        |
| 494550AW6          | KINDER MORGAN ENERGY PARTNERS  | 1,350,000    | \$1,631,261.70      |
| 494550AZ9          | KINDER MORGAN ENERGY PARTNERS  | 8,828,000    | \$9,708,866.67      |
| 494550BB1          | KINDER MORGAN ENERGY PARTNERS  | 4,645,000    | \$5,147,737.64      |
| 49456AAA1          | KINDER MORGAN FIN CO LLC       | 1,000,000    | \$1,018,213.00      |
| 49456BAA9          | KINDER MORGAN INC DEL          | 10,008,000   | \$10,718,287.78     |
| 49456BAE1          | KINDER MORGAN INC DEL          | 7,000,000    | \$7,127,540.00      |
| 496902AK3          | KINROSS GOLD CORP              | 5,500,000    | \$5,912,500.00      |
| 500630BX5          | KOREA DEV BK                   | 4,400,000    | \$4,468,249.10      |
| 500630CE6          | KOREA DEV BK                   | 7,200,000    | \$7,174,068.48      |
| 50063AAA4          | KOREA ELEC PWR CORP            | 490,000      | \$638,140.41        |
| 50076QAE6          | KRAFT FOODS GROUP INC          | 5,000,000    | \$5,279,605.00      |
| 50077LAJ5          | KRAFT HEINZ FOODS CO           | 17,000,000   | \$17,645,660.00     |
| 50077LALO          | KRAFT HEINZ FOODS CO           | 7,075,000    | \$7,657,845.58      |



**Baird Core Plus Bond Fund**  
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| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 505861AC8          | LAFARGE S A                    | 1,425,000    | \$1,816,196.70      |
| 50587KAA9          | LAFARGEHOLCIM FIN US LLC       | 10,000,000   | \$9,904,850.00      |
| 52177FAC8          | LEAF RECV FDG 11 2016-1        | 18,000,000   | \$18,004,680.00     |
| 521865AX3          | LEAR CORP                      | 21,600,000   | \$23,139,237.60     |
| 52206AAA8          | LEASEPLAN CORPORATION N V      | 10,000,000   | \$10,024,780.00     |
| 52206AAB6          | LEASEPLAN CORPORATION N V      | 27,204,000   | \$27,278,865.41     |
| 52206AAC4          | LEASEPLAN CORPORATION N V      | 5,200,000    | \$5,222,932.00      |
| 526107AD9          | LENNOX INTL INC                | 10,000,000   | \$10,043,120.00     |
| 53079EAG9          | LIBERTY MUT GROUP INC          | 700,000      | \$873,656.70        |
| 53079EAR5          | LIBERTY MUT GROUP INC          | 900,000      | \$1,467,000.00      |
| 53079QAD9          | LIBERTY MUT INS CO             | 375,000      | \$531,475.88        |
| 534187AU3          | LINCOLN NATL CORP IND          | 930,000      | \$855,600.00        |
| 534187AX7          | LINCOLN NATL CORP IND          | 3,490,000    | \$3,925,004.07      |
| 53944YAD5          | LLOYDS BKG GROUP PLC           | 7,800,000    | \$7,922,257.20      |
| 53947MAB2          | LLOYDS TSB BANK PLC 144A       | 6,350,000    | \$6,901,916.60      |
| 542514SC9          | LONG BEACH MTG LN TR 2006-WL2  | 983,045      | \$978,589.44        |
| 550279AA1          | LUMINENT MTG TR 2005-1         | 12,266,009   | \$11,470,845.00     |
| 55608PAK0          | MACQUARIE BK LTD               | 7,600,000    | \$7,600,228.00      |
| 55608PAL8          | MACQUARIE BK LTD               | 8,000,000    | \$8,009,960.00      |
| 55608PAM6          | MACQUARIE BK LTD               | 17,750,000   | \$17,845,033.50     |
| 55608JAB4          | MACQUARIE GRP LTD SR MTN 144A  | 2,467,000    | \$2,722,151.94      |
| 55608JAD0          | MACQUARIE GRP LTD SR MTN 144A  | 1,000,000    | \$1,000,643.00      |
| 559080AJ5          | MAGELLAN MIDSTREAM PRTNRS LP S | 8,770,000    | \$8,286,290.65      |
| 559080AK2          | MAGELLAN MIDSTREAM PRTNRS LP S | 10,000,000   | \$11,142,220.00     |
| 559080ALO          | MAGELLAN MIDSTREAM PRTNRS LP S | 1,230,000    | \$1,209,406.11      |
| 55279HAJ9          | MANUFACTURER AND TRADERS       | 8,000,000    | \$8,036,936.00      |
| 564760CA2          | MANUFACTURER AND TRADERS       | 1,120,000    | \$1,138,502.40      |
| 564759PS1          | MANUFACTURERS & TRADERS TR BUF | 9,483,000    | \$9,495,033.93      |
| 56501RAB2          | MANULIFE FINL CORP             | 3,109,000    | \$3,350,721.64      |
| 56501RAC0          | MANULIFE FINL CORP             | 16,375,000   | \$17,498,210.38     |
| 565849AK2          | MARATHON OIL CORP              | 10,175,000   | \$9,977,869.55      |
| 56585AAG7          | MARATHON PETE CORP             | 2,500,000    | \$2,543,657.50      |
| 56585AAH5          | MARATHON PETE CORP             | 3,985,000    | \$3,882,430.09      |
| 56585AAL6          | MARATHON PETE CORP             | 20,000,000   | \$20,644,360.00     |
| 571748AR3          | MARSH & MCLENNAN COS INC       | 1,000,000    | \$1,090,442.00      |
| 571748AZ5          | MARSH & MCLENNAN COS INC       | 9,225,000    | \$9,560,909.93      |
| 571748BA9          | MARSH & MCLENNAN COS INC       | 6,875,000    | \$7,086,282.50      |
| 573284AJ5          | MARTIN MARIETTA MATLS INC      | 450,000      | \$533,625.30        |
| 573284AK2          | MARTIN MARIETTA MATLS INC      | 475,000      | \$490,547.23        |
| 574599BG0          | MASCO CORP                     | 232,000      | \$259,318.00        |
| 575767AB4          | MASSACHUSETTS MUT LIFE         | 3,184,000    | \$3,890,548.70      |
| 575767AG3          | MASSACHUSETTS MUT LIFE         | 11,820,000   | \$19,203,800.34     |
| 575767AL2          | MASSACHUSETTS MUT LIFE         | 8,000,000    | \$8,685,624.00      |
| 576434FH2          | MASTR ALTERNATIVE LN TR 2003-5 | 39,702       | \$41,736.13         |
| 576434LR3          | MASTR ALTERNATIVE LN TR 2004-1 | 33,842       | \$33,887.87         |
| 576434MK7          | MASTR ALTERNATIVE LN TR 2004-2 | 3,797,174    | \$4,021,819.42      |
| 576434RJ5          | MASTR ALTERNATIVE LN TR 2004-5 | 94,590       | \$95,860.14         |
| 576434UQ5          | MASTR ALTERNATIVE LN TR 2004-8 | 3,080,078    | \$3,272,046.53      |
| 576434M76          | MASTR ALTERNATIVE LN TR 2005-3 | 254,412      | \$257,233.63        |
| 576434V92          | MASTR ALTERNATIVE LN TR 2005-6 | 3,462,390    | \$3,291,980.78      |
| 57643LNF9          | MASTR ASSET BKD SECS 2006-NC1  | 4,927,112    | \$4,896,839.48      |





**Baird Core Plus Bond Fund**  
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|--------------------|--------------------------------|--------------|---------------------|
| 55276GAA3          | MBIA INS CORP                  | 700,000      | \$336,000.00        |
| 58013MEY6          | MCDONALDS CORP MED TERM NT BE  | 7,250,000    | \$7,596,796.50      |
| 583334AE7          | MEADWESTVACO CORP              | 6,650,000    | \$7,345,476.95      |
| 961548AL8          | MEADWESTVACO CORP              | 1,060,000    | \$1,251,728.56      |
| 961548AV6          | MEADWESTVACO CORP              | 3,012,000    | \$4,260,353.52      |
| 585055BG0          | MEDTRONIC INC                  | 5,000,000    | \$5,086,275.00      |
| 58516NAA2          | MEGA ADVANCE INVESTMENTS LTD G | 2,800,000    | \$3,005,410.18      |
| 59023VAA8          | MERRILL LYNCH & CO INC         | 725,000      | \$1,059,975.38      |
| 59018YN64          | MERRILL LYNCH CO INC MTN BE    | 1,250,000    | \$1,295,906.25      |
| 591560AA5          | METLIFE CAPITAL TRUST IV       | 900,000      | \$1,207,125.00      |
| 59156RAT5          | METLIFE INC                    | 1,407,000    | \$1,533,736.93      |
| 59156RBG2          | METLIFE INC                    | 3,375,000    | \$3,843,412.88      |
| 59156RBN7          | METLIFE INC                    | 9,025,000    | \$9,108,598.58      |
| 59217GAQ2          | METROPOLITAN LIFE GLOBAL FDG I | 1,500,000    | \$1,594,570.50      |
| 594918BK9          | MICROSOFT CORP                 | 5,650,000    | \$6,183,004.05      |
| 594918BU7          | MICROSOFT CORP                 | 17,000,000   | \$17,162,843.00     |
| 60682VAB6          | MITSUBISHI TR & BKG CORP N Y S | 10,000,000   | \$10,079,570.00     |
| 606822AA2          | MITSUBISHI UFJ FINL GROUP INC  | 10,000,000   | \$10,191,220.00     |
| 606822AG9          | MITSUBISHI UFJ FINL GROUP INC  | 20,000,000   | \$19,793,300.00     |
| 60688XAL4          | MIZUHO BANK LTD.               | 5,000,000    | \$5,050,270.00      |
| 60688XAS9          | MIZUHO BANK LTD.               | 20,000,000   | \$20,048,760.00     |
| 60688QAP0          | MIZUHO CORPORATE BK LTD        | 1,850,000    | \$1,852,469.75      |
| 59020UNA9          | ML MTG INVESTORS 2004-F        | 10,012,750   | \$9,629,946.56      |
| 59020UYN9          | ML MTG INVESTORS 2005-A5       | 3,822,318    | \$3,824,092.02      |
| 60856BAA2          | MOLEX ELECTRONIC TECHNOLOGIES  | 26,313,000   | \$26,500,716.94     |
| 60856BAC8          | MOLEX ELECTRONIC TECHNOLOGIES  | 4,500,000    | \$4,598,703.00      |
| 6174466Q7          | MORGAN STANLEY                 | 1,275,000    | \$1,315,583.25      |
| 6174468C6          | MORGAN STANLEY                 | 2,500,000    | \$2,622,990.00      |
| 61744YAK4          | MORGAN STANLEY                 | 15,350,000   | \$15,374,253.00     |
| 61746BDJ2          | MORGAN STANLEY                 | 1,000,000    | \$1,043,734.00      |
| 61746BDR4          | MORGAN STANLEY                 | 2,000,000    | \$2,016,810.00      |
| 61746BDZ6          | MORGAN STANLEY                 | 7,000,000    | \$7,237,524.00      |
| 61746BEC6          | MORGAN STANLEY                 | 10,000,000   | \$10,196,790.00     |
| 61747YCG8          | MORGAN STANLEY                 | 4,675,000    | \$5,104,539.00      |
| 61747YCJ2          | MORGAN STANLEY                 | 10,100,000   | \$10,853,288.30     |
| 61747YDW2          | MORGAN STANLEY                 | 7,000,000    | \$7,091,987.00      |
| 61761J3R8          | MORGAN STANLEY                 | 13,175,000   | \$12,903,753.10     |
| 61761JVLO          | MORGAN STANLEY                 | 5,000,000    | \$5,174,535.00      |
| 617451ER6          | MORGAN STANLEY CAP 2006-HE2    | 9,806,953    | \$9,267,482.83      |
| 61913PAZ5          | MORTGAGE IT TR 2005-4          | 7,505,027    | \$7,165,394.95      |
| 61915RAU0          | MORTGAGE IT TR 2005-5          | 6,825,749    | \$6,384,595.68      |
| 61945CAD5          | MOSAIC CO NEW                  | 16,101,000   | \$17,060,394.19     |
| 55336VAA8          | MPLX LP                        | 8,000,000    | \$8,120,072.00      |
| 55336VAC4          | MPLX LP                        | 1,900,000    | \$1,955,246.30      |
| 55336VAE0          | MPLX LP                        | 275,000      | \$293,305.10        |
| 55336VAG5          | MPLX LP                        | 9,650,000    | \$10,367,207.30     |
| 55336VAJ9          | MPLX LP                        | 7,000,000    | \$7,490,035.00      |
| 61761AAZ1          | MS B OF A ML TRUST 2012-C5     | 40,030,000   | \$41,377,093.56     |
| 61761DAD4          | MS BOFA ML TRUST 2012-C6       | 33,760,000   | \$34,410,865.79     |
| 61762MBV2          | MS BOFA ML TRUST 2013-C10      | 44,160,000   | \$47,376,791.04     |
| 61762XAT4          | MS BOFA ML TRUST 2013-C12      | 19,350,000   | \$20,687,382.99     |



**Baird Core Plus Bond Fund**  
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| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 61765TAC7          | MS BOFA ML TRUST 2015-C25      | 19,192,000   | \$20,049,909.27     |
| 553794AB4          | MUFG AMERICAS HOLDINGS CORP    | 7,000,000    | \$7,029,771.00      |
| 626717AF9          | MURPHY OIL CORP                | 12,600,000   | \$12,379,500.00     |
| 628530AV9          | MYLAN INC                      | 11,800,000   | \$11,803,540.00     |
| 628530AX5          | MYLAN INC                      | 7,775,000    | \$7,822,754.05      |
| 628530BD8          | MYLAN INC                      | 4,525,000    | \$4,773,160.05      |
| 62854AAJ3          | MYLAN NV                       | 4,500,000    | \$4,563,364.50      |
| 62854AAL8          | MYLAN NV                       | 5,875,000    | \$6,127,901.13      |
| 62854AAM6          | MYLAN NV                       | 8,100,000    | \$8,271,444.60      |
| 629568AQ9          | NABORS INDS INC                | 176,000      | \$178,640.00        |
| 63254AAK4          | NATIONAL AUSTRALIA BK N Y BRH  | 6,000,000    | \$6,018,480.00      |
| 63254AAS7          | NATIONAL AUSTRALIA BK N Y BRH  | 5,000,000    | \$4,765,830.00      |
| 637432NB7          | NATIONAL RURAL UTILS COOP FIN  | 5,000,000    | \$5,051,210.00      |
| 63860KAC6          | NATIONSTAR HEQ LN TR 2007-C    | 1,904,244    | \$1,903,063.31      |
| 638602BP6          | NATIONWIDE BLDG SOC            | 8,100,000    | \$8,506,555.20      |
| 63859WAE9          | NATIONWIDE BLDG SOC MTN SUB NT | 35,000,000   | \$35,033,740.00     |
| 638612AK7          | NATIONWIDE FINL SVCS INC       | 14,788,000   | \$16,212,010.46     |
| 638671AE7          | NATIONWIDE MUT INS CO          | 3,600,000    | \$5,105,448.00      |
| 638671AK3          | NATIONWIDE MUT INS CO          | 16,803,000   | \$28,168,414.78     |
| 63859UBC6          | NATNWISE BLDG SOC SRMTN BE144A | 13,775,000   | \$13,864,923.20     |
| 64352VNU1          | NEW CENTURY HEQ TR 2005-C      | 8,733,192    | \$8,649,104.18      |
| 644162AB5          | NEW ENG MUT LIFE INS CO        | 3,200,000    | \$3,981,030.40      |
| 64469DUK5          | NEW HAMPSHIRE ST HSG FIN AUTH  | 1,510,000    | \$1,514,122.30      |
| 64469DUS8          | NEW HAMPSHIRE ST HSG FIN AUTH  | 4,850,000    | \$4,930,898.00      |
| 64829JAA1          | NEW RESI MTG LN TR 2017-1      | 32,111,666   | \$33,554,263.74     |
| 64828MAA5          | NEW RESI MTG TR 2017-3         | 13,588,289   | \$14,174,068.35     |
| 64952GAF5          | NEW YORK LIFE INS CO           | 25,105,000   | \$34,978,219.09     |
| 651229AV8          | NEWELL BRANDS INC              | 20,000,000   | \$21,210,080.00     |
| 65334HAJ1          | NEXEN INC                      | 6,175,000    | \$8,858,451.23      |
| 654579AA9          | NIPPON LIFE INS CO             | 2,000,000    | \$2,132,500.00      |
| 655044AH8          | NOBLE ENERGY INC               | 3,000,000    | \$3,084,474.00      |
| 655044AJ4          | NOBLE ENERGY INC               | 3,000,000    | \$3,105,087.00      |
| 65504LAM9          | NOBLE HOLD INT LTD             | 7,000,000    | \$7,035,000.00      |
| 65535VKV9          | NOMURA ASSET ACCEPT 2005-WF1 I | 8,056,258    | \$8,331,160.32      |
| 65535HAB5          | NOMURA HLDGS INC               | 2,525,000    | \$2,802,055.63      |
| 65535HAG4          | NOMURA HLDGS INC               | 11,268,000   | \$11,402,415.97     |
| 658207PZ2          | NORTH CAROLINA HSG FIN AGY HOM | 5,885,000    | \$5,837,331.50      |
| 658207QX6          | NORTH CAROLINA HSG FIN AGY HOM | 4,490,000    | \$4,459,063.90      |
| 6591548H4          | NORTH EAST INDPT SCH DIST TEX  | 3,000,000    | \$3,523,140.00      |
| 67059TAB1          | NUSTAR LOGISTICS L P           | 4,275,000    | \$4,446,000.00      |
| 67059TAD7          | NUSTAR LOGISTICS L P           | 3,000,000    | \$3,270,000.00      |
| 67087TAC5          | OAKWOOD MTG INVESTORS 1999-B A | 15,910       | \$16,101.03         |
| 68268BAA7          | ONEMAIN FINL ISSUE TR 2014-2 A | 2,523,912    | \$2,528,261.61      |
| 68267JAA1          | ONEMAIN FINL ISSUE TR 2015-2 A | 6,912,184    | \$6,919,296.47      |
| 682680AQ6          | ONEOK INC NEW                  | 6,325,000    | \$6,624,452.95      |
| 682680AR4          | ONEOK INC NEW                  | 2,959,000    | \$3,587,787.50      |
| 68268NAJ2          | ONEOK PARTNERS LP              | 6,541,000    | \$6,632,214.25      |
| 68268NAL7          | ONEOK PARTNERS LP              | 5,800,000    | \$6,345,136.20      |
| 68389XAU9          | ORACLE CORP                    | 8,850,000    | \$9,225,213.45      |
| 68389XBE4          | ORACLE CORP                    | 7,425,000    | \$7,710,097.73      |
| 690742AE1          | OWENS CORNING NEW              | 10,000,000   | \$10,536,820.00     |



**Baird Core Plus Bond Fund**  
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|--------------------|--------------------------------|--------------|---------------------|
| 690742AF8          | OWENS CORNING NEW              | 5,000,000    | \$4,934,390.00      |
| 695156AQ2          | PACKAGING CORP AMER            | 4,700,000    | \$5,068,743.20      |
| 70466WAA7          | PEACHTREE CORNERS FDG TR       | 16,000,000   | \$16,369,424.00     |
| 709629AF6          | PENTAIR FINANCE SA             | 5,000,000    | \$5,041,045.00      |
| 709629AM1          | PENTAIR FINANCE SA             | 2,206,000    | \$2,227,018.77      |
| 714264AH1          | PERNOD RICARD S A              | 26,700,000   | \$28,571,616.60     |
| 71647NAS8          | PETROBRAS GLBL FIN B V         | 9,300,000    | \$10,067,250.00     |
| 71645WAR2          | PETROBRAS INTL FIN CO          | 3,200,000    | \$3,288,000.00      |
| 716473AC7          | PETROFAC LTD                   | 31,475,000   | \$31,002,875.00     |
| 71654QAZ5          | PETROLEOS MEXICANOS            | 4,000,000    | \$4,110,000.00      |
| 71654QBB7          | PETROLEOS MEXICANOS            | 6,500,000    | \$6,783,400.00      |
| 71654QBV3          | PETROLEOS MEXICANOS            | 15,000,000   | \$14,917,500.00     |
| 71654QBW1          | PETROLEOS MEXICANOS            | 4,500,000    | \$4,470,300.00      |
| 717081DS9          | PFIZER INC                     | 7,938,000    | \$9,397,401.30      |
| 69335PCB9          | PFS FINANCING CORP 2016-B      | 40,200,000   | \$40,043,686.32     |
| 718546AC8          | PHILLIPS 66                    | 6,168,000    | \$6,629,619.29      |
| 718546AH7          | PHILLIPS 66                    | 5,000,000    | \$6,088,915.00      |
| 718546AK0          | PHILLIPS 66                    | 13,000,000   | \$13,775,502.00     |
| 718546AL8          | PHILLIPS 66                    | 15,000,000   | \$16,255,155.00     |
| 718549AC2          | PHILLIPS 66 PARTNERS LP        | 2,000,000    | \$1,938,958.00      |
| 723787AF4          | PIONEER NAT RES CO             | 14,075,000   | \$14,584,219.43     |
| 72925PAC9          | PLUM CREEK TIMBERLANDS L P     | 1,200,000    | \$1,283,907.60      |
| 72925PAD7          | PLUM CREEK TIMBERLANDS L P     | 8,375,000    | \$8,526,813.63      |
| 735000HW4          | PORT OAKLAND CALIF REV         | 2,900,000    | \$2,928,130.00      |
| 693483AB5          | POSCO                          | 2,175,000    | \$2,282,575.50      |
| 73755LAN7          | POTASH CORP SASK INC           | 10,000,000   | \$10,440,860.00     |
| 74251VAE2          | PRINCIPAL FINL GROUP INC       | 1,215,000    | \$1,250,200.98      |
| 74251VAH5          | PRINCIPAL FINL GROUP INC       | 3,550,000    | \$3,626,229.15      |
| 74256LAQ2          | PRINCIPAL LIFE GLOBAL FDG II F | 8,000,000    | \$8,006,584.00      |
| 743674AX1          | PROTECTIVE LIFE CORP           | 5,360,000    | \$5,953,330.56      |
| 74368CAA2          | PROTECTIVE LIFE GLOBAL FUNDING | 10,725,000   | \$10,843,414.73     |
| 74432QBC8          | PRUDENTIAL FINL INC MTNS BOOK  | 384,000      | \$389,452.42        |
| 69362BBB7          | PSEG PWR LLC                   | 26,550,000   | \$27,048,688.65     |
| 69367CAC9          | PTT PUB CO LTD                 | 5,000,000    | \$5,109,050.35      |
| 744499AP9          | PUBLIC SVC CO N MEX            | 6,553,000    | \$6,864,293.71      |
| 74913EAQ3          | QWEST CAP FDG INC              | 200,000      | \$210,250.00        |
| 74977EPZ0          | RABOBANK NEDERLAND DEP MTNS BE | 5,500,000    | \$5,507,452.50      |
| 21688AAJ1          | RABOBANK NEDERLAND NY          | 15,250,000   | \$15,544,721.50     |
| 21685WDD6          | RABOBANK NEDERLAND UTREC       | 4,150,000    | \$4,421,957.80      |
| 75156TAB6          | RAMP SERIES TRUST 2006-NC2     | 5,753,085    | \$5,745,320.84      |
| 75156WAC7          | RAMP SERIES TRUST 2006-RS4     | 2,091,121    | \$2,081,096.48      |
| 75406AAC3          | RASC SERIES TRUST 2006-EMX2    | 10,321,084   | \$10,302,823.38     |
| 74924SAC0          | RASC SERIES TRUST 2007-KS1     | 3,121,606    | \$2,919,459.13      |
| 754730AB5          | RAYMOND JAMES FINANCIAL INC    | 14,527,000   | \$16,398,745.84     |
| 754730AF6          | RAYMOND JAMES FINANCIAL INC    | 15,000,000   | \$16,284,180.00     |
| 75886AAJ7          | REGENCY ENERGY PARTNERS LP     | 11,850,000   | \$12,435,899.55     |
| 75913MAB5          | REGIONS BK BIRMINGHAM ALA      | 15,864,000   | \$16,565,506.08     |
| 7591EPAK6          | REGIONS FINL CORP NEW          | 30,600,000   | \$31,361,756.40     |
| 759468AA9          | RELIANCE HOLDINGS USA INC      | 2,000,000    | \$2,111,394.00      |
| 759468AC5          | RELIANCE HOLDINGS USA INC      | 3,500,000    | \$3,850,402.50      |
| 75951AAB4          | RELIANCE STD LIFE GLOB FDG II  | 14,000,000   | \$14,067,634.00     |



**Baird Core Plus Bond Fund**  
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|--------------------|--------------------------------|--------------|---------------------|
| 75951AAC2          | RELIANCE STD LIFE GLOB FDG II  | 23,750,000   | \$23,699,792.50     |
| 75951AAE8          | RELIANCE STD LIFE GLOB FDG II  | 10,954,000   | \$11,151,248.68     |
| 759950FG8          | RENAISSANCE HEQ 2005-1         | 41,213       | \$42,145.98         |
| 75970NAN7          | RENAISSANCE HEQ 2005-2         | 2,523,455    | \$2,583,308.36      |
| 75970NBD8          | RENAISSANCE HEQ 2005-3         | 713,481      | \$722,528.03        |
| 759676AF6          | RENAISSANCE HEQ 2006-2         | 15,801,262   | \$9,976,627.95      |
| 75971EAE6          | RENAISSANCE HEQ 2006-3         | 10,488,840   | \$5,979,808.43      |
| 75970JAE6          | RENAISSANCE HEQ 2007-1         | 471,154      | \$247,076.12        |
| 75970JAF3          | RENAISSANCE HEQ 2007-1         | 282,692      | \$150,726.32        |
| 75970QAE0          | RENAISSANCE HEQ 2007-2         | 1,443,228    | \$718,615.82        |
| 760759AM2          | REPUBLIC SVCS INC              | 13,459,000   | \$14,962,087.66     |
| 760759AP5          | REPUBLIC SVCS INC              | 4,000,000    | \$4,184,236.00      |
| 760759AR1          | REPUBLIC SVCS INC              | 20,000,000   | \$19,642,300.00     |
| 760761AB2          | REPUBLIC SVCS INC              | 13,000,000   | \$13,958,776.00     |
| 76110HYF0          | RESIDENTIAL ACCREDIT 2004-QS13 | 417,302      | \$418,551.31        |
| 76110HRA9          | RESIDENTIAL ACCREDIT 2004-QS3  | 388,311      | \$387,292.75        |
| 76110H7D5          | RESIDENTIAL ACCREDIT 2005-QA7  | 3,628,072    | \$3,349,104.74      |
| 761118CF3          | RESIDENTIAL ACCREDIT 2005-QS11 | 5,723,770    | \$4,862,142.23      |
| 76110HQ69          | RESIDENTIAL ACCREDIT 2005-QS2  | 262,128      | \$258,046.31        |
| 76110H2X6          | RESIDENTIAL ACCREDIT 2005-QS5  | 3,317,447    | \$2,583,241.12      |
| 761118AV0          | RESIDENTIAL ACCREDIT 2005-QS9  | 1,313,374    | \$1,075,224.99      |
| 760985LV1          | RESIDENTIAL ASSET SEC 2002-RS3 | 1,910,762    | \$1,866,403.83      |
| 76110WSG2          | RESIDENTIAL ASSET SEC 2003-KS5 | 12,752       | \$12,725.21         |
| 76110WUM6          | RESIDENTIAL ASSET SEC 2003-KS9 | 30,225       | \$29,584.72         |
| 74955EAB5          | RGS I&M FUNDING CORP           | 145,317      | \$159,863.83        |
| 76221TDH9          | RHODE ISLAND HSG & MTG FIN COR | 3,065,000    | \$3,051,483.35      |
| 77340RAC1          | ROCKIES EXPRESS PIPELINE LLC S | 2,000,000    | \$2,082,500.00      |
| 77340RAK3          | ROCKIES EXPRESS PIPELINE LLC S | 2,695,000    | \$2,850,824.90      |
| 780082AD5          | ROYAL BANK OF CANADA           | 29,930,000   | \$32,180,975.44     |
| 780097BE0          | ROYAL BK SCOTLAND GROUP PLC    | 26,500,000   | \$26,811,984.50     |
| 00080QAD7          | ROYAL BK SCOTLAND N V          | 8,000,000    | \$9,544,352.00      |
| 00080QAF2          | ROYAL BK SCOTLAND N V          | 23,150,000   | \$24,670,839.25     |
| 785592AM8          | SABINE PASS LIQUEFACTION LLC S | 24,500,000   | \$27,249,390.00     |
| 785592AV8          | SABINE PASS LIQUEFACTION LLC S | 27,935,000   | \$31,406,119.30     |
| 79586KAC5          | SAMARCO MINERACAO SA           | 5,475,000    | \$3,202,875.00      |
| 79586KAD3          | SAMARCO MINERACAO SA           | 5,125,000    | \$2,998,125.00      |
| 797502AA9          | SAN DIEGUITO CALIF PUB FACS AU | 1,825,000    | \$2,237,358.75      |
| 84603MXU5          | SANTANDER BK NATL ASSN         | 7,259,000    | \$7,648,249.36      |
| 80281TAE8          | SANTANDER ISSUANCES S A        | 11,150,000   | \$12,074,669.50     |
| 80281LAE5          | SANTANDER UK PLC               | 9,375,000    | \$9,411,403.13      |
| 80283LAA1          | SANTANDER UK PLC               | 28,200,000   | \$30,508,395.60     |
| 80283LAJ2          | SANTANDER UK PLC               | 7,700,000    | \$8,156,101.80      |
| 806851AC5          | SCHLUMBERGER HLDGS CORP        | 11,000,000   | \$11,228,690.00     |
| 80687PAA4          | SCHNEIDER ELECTRIC SE          | 5,000,000    | \$5,064,550.00      |
| 81180WAU5          | SEAGATE HDD CAYMAN             | 15,000,000   | \$14,968,620.00     |
| 824348AX4          | SHERWIN WILLIAMS CO            | 10,550,000   | \$11,131,727.00     |
| 82481LAC3          | SHIRE ACQUISITIONS INVTS IRELA | 51,400,000   | \$51,303,882.00     |
| 827048AT6          | SILGAN HOLDINGS INC            | 1,000,000    | \$1,030,000.00      |
| 828807CM7          | SIMON PPTY GROUP LP            | 12,000,000   | \$11,995,704.00     |
| 82939CAD9          | SINOPEC GROUP OVERSEAS DEV 201 | 10,000,000   | \$9,993,590.00      |
| 82939CAF4          | SINOPEC GROUP OVERSEAS DEV 201 | 8,000,000    | \$7,914,304.00      |



**Baird Core Plus Bond Fund**  
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|--------------------|--------------------------------|--------------|---------------------|
| 82937WAE5          | SINOPEC GROUP OVRSEAS DEV 2014 | 1,500,000    | \$1,601,250.00      |
| 82938NAA2          | SINOPEC GRP OVERSEAS DEV 2017  | 6,950,000    | \$7,031,808.45      |
| 82938BAB6          | SINOPEC GRP OVSEAS DEV 2015    | 20,000,000   | \$20,109,950.80     |
| 82938BAC4          | SINOPEC GRP OVSEAS DEV 2015    | 20,000,000   | \$19,873,605.20     |
| 78440PAC2          | SK TELECOM LTD                 | 960,000      | \$1,213,609.17      |
| 832248AY4          | SMITHFIELD FOODS INC           | 20,482,000   | \$20,703,474.53     |
| 83367TBG3          | SOCIETE GENERALE               | 3,000,000    | \$3,205,494.00      |
| 83367TBJ7          | SOCIETE GENERALE               | 6,300,000    | \$6,450,255.00      |
| 83367TBR9          | SOCIETE GENERALE               | 10,800,000   | \$11,412,867.60     |
| 83368RAA0          | SOCIETE GENERALE MTN 144A      | 10,100,000   | \$11,096,082.20     |
| 83368RAJ1          | SOCIETE GENERALE MTN 144A      | 20,000,000   | \$20,458,300.00     |
| 83405JAA3          | SOFI CONSUMER LN PRGRM 2017-4  | 18,750,000   | \$18,804,018.75     |
| 834423AA3          | SOLVAY FIN AMER LLC            | 39,226,000   | \$40,666,417.95     |
| 834423AB1          | SOLVAY FIN AMER LLC            | 24,426,000   | \$26,242,512.77     |
| 835495AK8          | SONOCO PRODS CO                | 1,000,000    | \$1,055,675.00      |
| 83611MJH2          | SOUNDVIEW HM LN 2005-OPT4      | 2,975,552    | \$2,973,056.50      |
| 83612JAC8          | SOUNDVIEW HM LN 2006-EQ1       | 19,448,581   | \$18,730,338.91     |
| 83611YAD4          | SOUNDVIEW HM LN 2006-OPT4      | 4,079,322    | \$3,997,254.55      |
| 837004CK4          | SOUTH CAROLINA ELEC & GAS CO 1 | 7,325,000    | \$7,262,693.55      |
| 842587CU9          | SOUTHERN CO                    | 17,400,000   | \$17,484,668.40     |
| 84650WAE6          | SPAREBANK 1 BOLIGKREDITT 144A  | 5,000,000    | \$4,975,065.00      |
| 84751PDY2          | SPECIALTY UNDRWR FIN 2004-BC4  | 2,765,536    | \$2,751,819.05      |
| 84756NAF6          | SPECTRA ENERGY PARTNERS LP     | 15,150,000   | \$15,290,228.40     |
| 85171RAA2          | SPRINGLEAF FIN CORP            | 1,000,000    | \$1,016,250.00      |
| 852060AG7          | SPRINT CAP CORP                | 675,000      | \$718,031.25        |
| 853254AN0          | STANDARD CHARTERED PLC         | 14,000,000   | \$16,333,618.00     |
| 853254AU4          | STANDARD CHARTERED PLC         | 10,000,000   | \$9,988,200.00      |
| 853254AY6          | STANDARD CHARTERED PLC         | 14,000,000   | \$14,214,788.00     |
| 853254BB5          | STANDARD CHARTERED PLC         | 18,685,000   | \$18,668,015.34     |
| 85628UAC0          | STATE BANK OF INDIA LONDON     | 7,000,000    | \$7,000,000.00      |
| 85732PBZ2          | STATE PUB SCH BLDG AUTH PA REV | 1,998,000    | \$2,201,076.72      |
| 860630AD4          | STIFEL FINL CORP               | 13,115,000   | \$13,397,916.78     |
| 860630AE2          | STIFEL FINL CORP               | 5,000,000    | \$5,141,800.00      |
| 86359A3E1          | STRUCTURED ASSET SECS 2003-31A | 2,196,782    | \$2,223,442.50      |
| 86359B7S4          | STRUCTURED ASSET SECS 2005-7XS | 105,260      | \$109,254.97        |
| 865622BM5          | SUMITOMO MITSUI BANKING CORP F | 12,050,000   | \$12,125,686.05     |
| 865622AZ7          | SUMITOMO MITSUI BANKING CORP S | 2,500,000    | \$2,537,825.00      |
| 865622BR4          | SUMITOMO MITSUI BANKING CORP S | 12,450,000   | \$12,555,750.30     |
| 865622BT0          | SUMITOMO MITSUI BANKING CORP S | 4,000,000    | \$4,011,048.00      |
| 86562MAQ3          | SUMITOMO MITSUI FINL GROUP INC | 13,325,000   | \$13,403,657.48     |
| 86765BAK5          | SUNOCO LOGISTICS PARTNERS      | 1,000,000    | \$1,063,093.00      |
| 86765BAL3          | SUNOCO LOGISTICS PARTNERS      | 2,000,000    | \$2,010,640.00      |
| 86787EAM9          | SUNTRUST BK ATL SR MD TM BK NT | 5,682,000    | \$5,876,546.00      |
| 86787GAJ1          | SUNTRUST BK ATLANTA MDTMSBNTBE | 28,734,000   | \$28,402,668.25     |
| 867914BK8          | SUNTRUST BKS INC               | 15,000,000   | \$15,280,305.00     |
| 87020PAG2          | SWEDBANK AB                    | 7,025,000    | \$7,118,060.18      |
| 87165BAC7          | SYNCHRONY FINL                 | 16,825,000   | \$17,370,130.00     |
| 87165BAD5          | SYNCHRONY FINL                 | 33,325,000   | \$34,548,327.43     |
| 87165BAG8          | SYNCHRONY FINL                 | 12,295,000   | \$12,797,447.47     |
| 87165BAL7          | SYNCHRONY FINL                 | 3,000,000    | \$2,945,097.00      |
| 874246AB7          | TALENT YIELD INVTS LTD         | 6,000,000    | \$6,370,890.00      |
| 87612BAR3          | TARGA RES PARTNERS / TARGA RES | 7,000,000    | \$7,096,250.00      |



**Baird Core Plus Bond Fund**  
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| <u>Security ID</u> | <u>Description</u>             | <u>Units</u> | <u>Market Value</u> |
|--------------------|--------------------------------|--------------|---------------------|
| 87233QAB4          | TC PIPELINES LP                | 25,830,000   | \$27,007,589.70     |
| 87226QAD9          | TCF AUTO RECV OWNER TR 2015-1  | 6,278,476    | \$6,275,431.75      |
| 872295AC4          | TCF AUTO RECV OWNER TR 2016-1  | 39,000,000   | \$38,893,576.80     |
| 87236YAA6          | TD AMERITRADE HLDG CORP        | 1,000,000    | \$1,080,141.00      |
| 878237AG1          | TECH DATA CORP                 | 7,000,000    | \$7,154,924.00      |
| 87927VAR9          | TELECOM ITALIA CAP             | 3,175,000    | \$3,877,468.75      |
| 872456AA6          | TELECOM ITALIA CAP S.A.        | 500,000      | \$543,750.00        |
| 87927YAA0          | TELECOM ITALIA S P A NEW       | 21,500,000   | \$23,703,750.00     |
| 87938WAC7          | TELEFONICA EMISIONES S A U     | 4,925,000    | \$6,544,778.33      |
| 87938WAP8          | TELEFONICA EMISIONES S A U     | 2,402,000    | \$2,651,113.82      |
| 87938WAR4          | TELEFONICA EMISIONES S A U     | 1,000,000    | \$1,098,623.00      |
| 87938WAT0          | TELEFONICA EMISIONES S A U     | 8,125,000    | \$8,499,651.88      |
| 87938WAU7          | TELEFONICA EMISIONES S A U     | 5,000,000    | \$5,542,860.00      |
| 87971MBD4          | TELUS CORP                     | 13,100,000   | \$12,523,285.60     |
| 88033GCN8          | TENET HEALTHCARE CORP          | 1,000,000    | \$987,500.00        |
| 880394AB7          | TENNECO PACKAGING INC          | 1,338,000    | \$1,495,215.00      |
| 88167AAD3          | TEVA PHARMACEUTICAL FIN NETH S | 14,275,000   | \$14,010,412.88     |
| 00101JAF3          | THE ADT CORPORATION            | 6,900,000    | \$6,822,375.00      |
| 883556BH4          | THERMO FISHER SCIENTIFIC INC S | 7,000,000    | \$7,264,390.00      |
| 885715CH3          | THREE RIVERS OHIO LOC SCH DIST | 1,350,000    | \$1,401,016.50      |
| 88732JAL2          | TIME WARNER CABLE INC          | 11,000,000   | \$11,482,251.00     |
| 88732JAP3          | TIME WARNER CABLE INC          | 1,132,000    | \$1,245,503.38      |
| 88732JAS7          | TIME WARNER CABLE INC          | 35,000       | \$38,505.25         |
| 887315BJ7          | TIME WARNER COS INC            | 2,300,000    | \$2,325,168.90      |
| 887317AX3          | TIME WARNER INC                | 12,000,000   | \$12,365,148.00     |
| 887317BB0          | TIME WARNER INC                | 3,500,000    | \$3,538,549.00      |
| 887389AJ3          | TIMKEN CO                      | 18,500,000   | \$18,726,773.00     |
| 888805AP3          | TOBACCO SETTLEMENT AUTH IOWA T | 1,885,000    | \$1,885,188.50      |
| 891027AQ7          | TORCHMARK CORP                 | 1,275,000    | \$1,320,586.35      |
| 89172HAJ6          | TOWD POINT MTG TR 2015-3       | 11,644,487   | \$11,880,314.62     |
| 89172PAA7          | TOWD PT MTG TR 2016-2          | 16,622,383   | \$16,885,079.96     |
| 89172YAA8          | TOWD PT MTG TR 2016-3          | 151,717      | \$151,403.48        |
| 89172UAA6          | TOWD PT MTG TR 2016-4          | 20,362,707   | \$20,299,242.50     |
| 89173FAA8          | TOWD PT MTG TR 2017-1          | 5,806,042    | \$5,859,169.39      |
| 893574AF0          | TRANSCONTINENTAL GAS PIPE LINE | 2,600,000    | \$2,602,839.20      |
| 893830BB4          | TRANSOCEAN INC                 | 5,500,000    | \$5,816,250.00      |
| 893830BC2          | TRANSOCEAN INC                 | 5,000,000    | \$4,719,400.00      |
| 89641UAC5          | TRINITY ACQUISITION PLC        | 15,776,000   | \$16,607,537.18     |
| 872882AC9          | TSMC GLOBAL LTD                | 37,655,000   | \$37,636,281.70     |
| 87305QCG4          | TTX CO                         | 7,710,000    | \$8,133,757.02      |
| 87305QCJ8          | TTX CO                         | 25,325,000   | \$23,963,907.88     |
| 902133AG2          | TYCO ELECTRONICS GROUP S A     | 500,000      | \$688,909.50        |
| 90351DAC1          | UBS GROUP AG                   | 26,350,000   | \$26,921,136.25     |
| 90351DAH0          | UBS GROUP AG                   | 10,000,000   | \$9,996,220.00      |
| 90352JAA1          | UBS GROUP FDG SWITZ AG         | 21,075,000   | \$21,652,623.60     |
| 908906AC4          | UNIONBANCAL CORP               | 1,150,000    | \$1,185,907.60      |
| 912810QA9          | UNITED STATES TREAS BDS        | 379,170,000  | \$425,218,300.65    |
| 912810RB6          | UNITED STATES TREAS BDS        | 576,525,000  | \$576,345,124.20    |
| 912810RK6          | UNITED STATES TREAS BDS        | 34,850,000   | \$32,189,969.20     |
| 912828J76          | UNITED STATES TREAS NTS        | 122,925,000  | \$122,612,893.43    |



**Baird Core Plus Bond Fund**  
Month End Holdings as of 7/31/2017

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|--------------------|--------------------------------|--------------|---------------------|
| 912828M56          | UNITED STATES TREAS NTS        | 187,400,000  | \$187,824,648.40    |
| 912828W89          | UNITED STATES TREAS NTS        | 197,500,000  | \$198,086,377.50    |
| 912828WJ5          | UNITED STATES TREAS NTS        | 189,700,000  | \$194,753,797.70    |
| 91324PCQ3          | UNITEDHEALTH GROUP INC         | 12,175,000   | \$13,792,241.78     |
| 90332UAB9          | US AIRWAYS PT TRUST 1998-1     | 177,936      | \$180,060.44        |
| 91911TAE3          | VALE OVERSEAS LTD              | 425,000      | \$521,687.50        |
| 91911TAH6          | VALE OVERSEAS LTD              | 150,000      | \$166,875.00        |
| 91911TAK9          | VALE OVERSEAS LTD              | 13,425,000   | \$14,952,228.00     |
| 91911TAM5          | VALE OVERSEAS LTD              | 2,700,000    | \$2,786,400.00      |
| 91911TAN3          | VALE OVERSEAS LTD              | 25,125,000   | \$27,417,656.25     |
| 91911TAP8          | VALE OVERSEAS LTD              | 22,000,000   | \$24,453,000.00     |
| 91913YAL4          | VALERO ENERGY CORP NEW         | 5,000,000    | \$6,231,400.00      |
| 91913YAN0          | VALERO ENERGY CORP NEW         | 19,806,000   | \$22,116,924.47     |
| 91913YAU4          | VALERO ENERGY CORP NEW         | 17,500,000   | \$17,351,372.50     |
| 92345YAA4          | VERISK ANALYTICS INC           | 2,585,000    | \$2,874,504.49      |
| 92345YAD8          | VERISK ANALYTICS INC           | 10,000,000   | \$10,370,490.00     |
| 92343VCV4          | VERIZON COMMUNICATIONS INC     | 19,649,000   | \$18,853,077.96     |
| 92343VDR2          | VERIZON COMMUNICATIONS INC     | 37,955,000   | \$38,014,437.53     |
| 92343VDU5          | VERIZON COMMUNICATIONS INC     | 18,225,000   | \$19,303,409.70     |
| 924397CX8          | VERNON CALIF ELEC SYS REV      | 7,500,000    | \$7,899,000.00      |
| 92553PAY8          | VIACOM INC NEW                 | 10,000,000   | \$10,121,600.00     |
| 92849TAJ7          | VITERRA INC                    | 7,000,000    | \$7,638,526.00      |
| 92857WAQ3          | VODAFONE GROUP PLC NEW         | 3,150,000    | \$3,843,396.90      |
| 92857WAY6          | VODAFONE GROUP PLC NEW         | 15,000,000   | \$14,998,215.00     |
| 929089AB6          | VOYA FINL INC                  | 7,102,000    | \$7,153,858.80      |
| 91831AAB7          | VRX ESCROW CORP                | 5,000,000    | \$4,300,000.00      |
| 929160AG4          | VULCAN MATLS CO                | 500,000      | \$653,960.00        |
| 929160AR0          | VULCAN MATLS CO                | 16,763,000   | \$19,860,215.70     |
| 929160AS8          | VULCAN MATLS CO                | 3,000,000    | \$3,244,485.00      |
| 931422AE9          | WALGREEN CO                    | 2,482,000    | \$2,594,340.28      |
| 931427AF5          | WALGREENS BOOTS ALLIANCE INC S | 8,060,000    | \$8,351,586.62      |
| 931427AH1          | WALGREENS BOOTS ALLIANCE INC S | 10,000,000   | \$10,420,910.00     |
| 931427AQ1          | WALGREENS BOOTS ALLIANCE INC S | 7,000,000    | \$7,015,834.00      |
| 92922FRK6          | WAMU MTG CERT 2004-CB1         | 72,085       | \$72,649.18         |
| 92922FUA4          | WAMU MTG CERT 2004-CB2         | 17,281       | \$17,402.67         |
| 92922FUC0          | WAMU MTG CERT 2004-CB2         | 36,024       | \$36,356.41         |
| 92922FXL7          | WAMU MTG CERT 2004-CB3         | 4,287,987    | \$4,503,521.93      |
| 92922FXM5          | WAMU MTG CERT 2004-CB3         | 4,980,011    | \$5,316,840.57      |
| 92922FXN3          | WAMU MTG CERT 2004-CB3         | 7,580        | \$7,664.94          |
| 92922FXP8          | WAMU MTG CERT 2004-CB3         | 23,535       | \$24,105.16         |
| 92922FZZ4          | WAMU MTG CERT 2004-CB4         | 67,116       | \$68,436.93         |
| 9393365A7          | WAMU MTG CERT 2005-3           | 7,905,583    | \$6,061,338.44      |
| 92922FY44          | WAMU MTG CERT 2005-6           | 10,099,495   | \$9,788,171.25      |
| 93363EAA3          | WAMU MTG CERT 2006-AR10        | 1,533,933    | \$1,442,171.23      |
| 933634AJ6          | WAMU MTG CERT 2007-HY3         | 23,266,542   | \$22,963,318.82     |
| 94106LAS8          | WASTE MGMT INC DEL             | 200,000      | \$205,542.60        |
| 94106LBB4          | WASTE MGMT INC DEL             | 5,000,000    | \$5,149,170.00      |
| 94707VAC4          | WEATHERFORD INTL LTD BERMUDA S | 5,020,000    | \$4,618,400.00      |
| 94984TAD1          | WELLS FARGO ALT LN 2007-PA1    | 69,889       | \$62,798.43         |
| 94974BGF1          | WELLS FARGO CO MTN BE          | 7,000,000    | \$7,037,352.00      |
| 94974BGH7          | WELLS FARGO CO MTN BE          | 5,225,000    | \$5,203,316.25      |



**Baird Core Plus Bond Fund**  
Month End Holdings as of 7/31/2017

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|--------------------|--------------------------------|--------------|---------------------|
| 949746RS2          | WELLS FARGO CO NEW             | 15,950,000   | \$16,073,740.10     |
| 949746RW3          | WELLS FARGO CO NEW             | 4,000,000    | \$3,936,800.00      |
| 949746SJ1          | WELLS FARGO CO NEW             | 10,000,000   | \$10,203,390.00     |
| 949746SK8          | WELLS FARGO CO NEW             | 12,000,000   | \$12,215,940.00     |
| 94989CAY7          | WELLS FARGO COML TR 2015-C26 A | 15,049,000   | \$15,402,150.37     |
| 95000FAU0          | WELLS FARGO COML TR 2016-C35 A | 11,000,000   | \$11,053,167.40     |
| 94981SBB9          | WELLS FARGO MBS 2005-16        | 1,722,255    | \$1,733,371.38      |
| 94981QAJ7          | WELLS FARGO MBS 2005-AR16      | 2,274,765    | \$2,277,776.03      |
| 94984RAA1          | WELLS FARGO MBS 2006-15        | 5,953,600    | \$5,941,557.50      |
| 94983YAP4          | WELLS FARGO MBS 2006-AR10      | 8,119,925    | \$8,133,142.68      |
| 94984MAP9          | WELLS FARGO MBS 2006-AR14      | 4,161,384    | \$3,912,373.55      |
| 94985RAQ5          | WELLS FARGO MBS 2007-4         | 6,680,985    | \$6,803,678.68      |
| 94985JCA6          | WELLS FARGO MBS 2007-7         | 6,392,410    | \$6,422,794.84      |
| 94986ABH0          | WELLS FARGO MBS 2007-8         | 6,004,744    | \$6,007,567.19      |
| 951164JH6          | WEST ALLIS WEST MILWAUKEE ET A | 16,520,000   | \$16,601,608.80     |
| 952347YH9          | WEST CONTRA COSTA CALIF UNI SC | 4,320,000    | \$5,353,776.00      |
| 958254AA2          | WESTERN GAS PARTNERS LP        | 18,000,000   | \$19,356,156.00     |
| 960386AJ9          | WESTINGHOUSE AIR BRAKE CO NEW  | 27,225,000   | \$26,898,054.98     |
| 960470JF0          | WESTLAKE OHIO CITY SCH DIST    | 1,160,000    | \$1,182,132.80      |
| 961214DF7          | WESTPAC BANKING CORP           | 10,000,000   | \$10,311,260.00     |
| 961214BK8          | WESTPAC BKG CORP               | 636,000      | \$677,540.98        |
| 961214CV3          | WESTPAC BKG CORP               | 13,300,000   | \$13,211,581.60     |
| 961214CY7          | WESTPAC BKG CORP               | 15,000,000   | \$14,918,535.00     |
| 962166BV5          | WEYERHAEUSER CO                | 11,865,000   | \$13,180,626.80     |
| 92936QAG3          | WFRBS COML MTG TR 2012-C6      | 19,291,000   | \$20,167,417.14     |
| 92937EAZ7          | WFRBS COML MTG TR 2013-C11     | 12,000,000   | \$12,290,778.00     |
| 96221QAD5          | WFRBS COML MTG TR 2013-C18     | 21,950,000   | \$23,380,062.26     |
| 92939HAZ8          | WFRBS COML MTG TR 2014-C23     | 10,500,000   | \$11,066,871.90     |
| 92939KAE8          | WFRBS COML MTG TR 2014-C24     | 25,695,000   | \$26,780,955.49     |
| 969457BB5          | WILLIAMS COS INC DEL           | 120,000      | \$142,800.00        |
| 969457BD1          | WILLIAMS COS INC DEL           | 3,500,000    | \$4,235,000.00      |
| 969457BG4          | WILLIAMS COS INC DEL           | 5,065,000    | \$5,926,050.00      |
| 969457BU3          | WILLIAMS COS INC DEL           | 3,000,000    | \$2,969,040.00      |
| 969457BV1          | WILLIAMS COS INC DEL           | 2,500,000    | \$2,600,000.00      |
| 96950FAD6          | WILLIAMS PARTNERS L P          | 2,000,000    | \$2,154,024.00      |
| 96950FAF1          | WILLIAMS PARTNERS L P          | 1,590,000    | \$1,863,084.09      |
| 97063PAB0          | WILLIS GROUP HLDGS PUBLIC LTD  | 20,329,000   | \$22,423,110.62     |
| 970648AE1          | WILLIS NORTH AMER INC          | 16,003,000   | \$17,557,307.38     |
| 970706AL1          | WILLISTON N D CNTY-WIDE PUB SA | 5,595,000    | \$5,595,895.20      |
| 980236AM5          | WOODSIDE FIN LTD               | 15,000,000   | \$15,003,915.00     |
| 98212BAD5          | WPX ENERGY INC                 | 4,000,000    | \$4,110,000.00      |
| 983130AU9          | WYNN LAS VEGAS LLC / WYNN      | 4,000,000    | \$4,045,000.00      |
| 98417EAK6          | XSTRATA FIN CDA LTD            | 2,000,000    | \$2,160,820.00      |
| 98417EAN0          | XSTRATA FIN CDA LTD            | 7,400,000    | \$8,556,050.20      |
| 98417EAT7          | XSTRATA FIN CDA LTD            | 7,000,000    | \$7,380,590.00      |
| 984851AC9          | YARA INTL ASA                  | 5,880,000    | \$6,452,012.28      |
| 984851AD7          | YARA INTL ASA                  | 20,250,000   | \$20,184,673.50     |
| 98978VAB9          | ZOETIS INC                     | 24,276,000   | \$25,054,895.46     |
| 98978VAJ2          | ZOETIS INC                     | 11,885,000   | \$12,320,014.77     |
| 98978VAK9          | ZOETIS INC                     | 16,275,000   | \$18,062,304.23     |
| 31607A703          | FIDELITY COLCHESTER STR TR GOV | 402,167,350  | \$402,167,350.19    |