

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HAB1	21ST CENTY FOX AMER INC	5,000,000	\$5,745,476.55
90131HAE5	21ST CENTY FOX AMER INC	4,025,000	\$4,011,667.07
90131HAH8	21ST CENTY FOX AMER INC	1,950,000	\$2,067,945.87
90131HAN5	21ST CENTY FOX AMER INC	6,659,000	\$6,889,827.38
90131HAY1	21ST CENTY FOX AMER INC	3,300,000	\$4,029,955.71
90131HBK0	21ST CENTY FOX AMER INC	9,000,000	\$11,097,843.57
002824BE9	ABBOTT LABS	10,000,000	\$9,871,816.60
002824BG4	ABBOTT LABS	38,500,000	\$40,764,499.16
00287YAP4	ABBVIE INC	3,000,000	\$2,950,014.96
00287YAQ2	ABBVIE INC	2,500,000	\$2,419,092.08
00287YAV1	ABBVIE INC	3,825,000	\$3,698,954.70
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	6,750,000	\$6,752,045.25
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	13,000,000	\$12,787,216.00
00084DAL4	ABN AMRO BK NV MTN SR SB 144A	19,600,000	\$19,915,775.60
04544NAD6	ABS CORP HEQ MO 2006-HE6	803,628	\$790,525.57
04541GWB4	ABS CORP HEQ NC 2006-HE2	20,522,259	\$20,409,121.34
04541GXB3	ABS CORP HEQ OOMC 2006-HE3	861,315	\$856,382.74
004375EJ6	ACCREDITED MTG LN TR 2005-4	7,557,176	\$7,544,000.37
00438QAC8	ACCREDITED MTG LN TR 2007-1	3,375,925	\$3,361,111.65
00442PAE0	ACE SECS HEQ 2006-OP1	7,605,720	\$7,564,546.81
00507UAF8	ACTAVIS FUNDING SCS	125,000	\$121,775.80
00507UAS0	ACTAVIS FUNDING SCS	10,200,000	\$9,802,584.34
00507UAT8	ACTAVIS FUNDING SCS	14,098,000	\$13,276,316.96
00510RAC7	ACUITY BRANDS LIGHTING INC	700,000	\$729,704.53
00846UAJ0	AGILENT TECHNOLOGIES INC	5,325,000	\$5,355,846.45
00131LAB1	AIA GROUP LTD HONG KONG	9,000,000	\$8,600,042.16
00139PAA6	AIG SUNAMERICA GLOBAL FING X S	2,000,000	\$2,567,618.44
01609WAP7	ALIBABA GROUP HLDG LTD	10,000,000	\$9,931,470.60
01748NAD6	ALLEGION US HLDG CO INC	8,325,000	\$7,929,562.50
02005NAV2	ALLY FINL INC	3,000,000	\$3,067,500.00
02005NAW0	ALLY FINL INC	18,200,000	\$18,247,502.00
02005NAZ3	ALLY FINL INC	10,000,000	\$10,050,000.00
02005NBB5	ALLY FINL INC	7,000,000	\$6,982,500.00
02005NBE9	ALLY FINL INC	8,200,000	\$8,200,000.00
026874BW6	AMERICAN INTL GROUP INC	3,500,000	\$3,772,094.17
026874CU9	AMERICAN INTL GROUP INC	25,651,000	\$26,854,017.54
026874CW5	AMERICAN INTL GROUP INC	4,173,000	\$5,160,900.87
026874DC8	AMERICAN INTL GROUP INC	5,000,000	\$4,593,734.70
026874DD6	AMERICAN INTL GROUP INC	11,400,000	\$11,164,482.73
031162BZ2	AMGEN INC	8,000,000	\$7,783,354.96
03215PER6	AMRESCO RESIDENTIAL SECS 98-2	1,301	\$1,290.78
032165AD4	AMSOUTH BANCORPORATION	860,000	\$973,375.23
032511AY3	ANADARKO PETE CORP	4,025,000	\$4,775,999.51
032511BC0	ANADARKO PETE CORP	4,380,000	\$4,594,539.80
03350WAA7	ANDEAVOR LOG LP & TESORO LOG F	8,600,000	\$8,460,449.35
034863AG5	ANGLO AMERICAN CAPITAL PLC	5,385,000	\$5,399,500.62
034863AQ3	ANGLO AMERICAN CAPITAL PLC	7,000,000	\$6,935,110.00
034863AS9	ANGLO AMERICAN CAPITAL PLC	4,325,000	\$4,131,033.83
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	20,350,000	\$20,186,026.01
001814AR3	ANR PIPELINE CO	9,150,000	\$11,160,208.52

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036752AC7	ANTHEM INC	7,050,000	\$6,771,820.75
00182EAZ2	ANZ NEW ZEALAND INTL LTD 144A	10,000,000	\$9,838,907.70
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	16,750,000	\$16,078,598.70
037389AW3	AON CORP	150,000	\$155,888.79
00185AAK0	AON PLC	14,490,000	\$14,355,957.65
00203QAA5	AP MOLLER MAERSK AS	10,000,000	\$9,900,211.40
00203QAB3	AP MOLLER MAERSK AS	4,475,000	\$4,322,933.64
037735CK1	APPALACHIAN PWR CO	1,400,000	\$1,796,610.91
038522AQ1	ARAMARK SVCS INC	1,000,000	\$973,750.00
03938LAU8	ARCELORMITTAL SA LUXEMBOURG	7,950,000	\$8,327,625.00
03938LAX2	ARCELORMITTAL SA LUXEMBOURG	7,760,000	\$8,361,400.00
040104QK0	ARGENT SECS INC 2005-W5	43,670,937	\$43,307,397.86
040555CL6	ARIZONA PUB SVC CO	1,150,000	\$1,207,333.41
042735BG4	ARROW ELECTRS INC	15,000,000	\$14,102,965.35
00075QAC6	ASSET BACKED FDG 2006-OPT1	8,048,670	\$7,846,400.90
04621XAL2	ASSURANT INC	12,000,000	\$12,059,217.00
00209TAB1	AT&T BROADBAND CORP	2,030,000	\$2,540,564.51
00206RCN0	AT&T INC	20,225,000	\$19,260,952.72
00206RCT7	AT&T INC	8,925,000	\$8,826,381.61
00206RDD1	AT&T INC	4,425,000	\$4,388,003.86
00206RDJ8	AT&T INC	15,264,000	\$13,636,156.07
00206RDR0	AT&T INC	7,125,000	\$7,281,031.44
00206REM0	AT&T INC	4,000,000	\$4,047,994.88
00206RES7	AT&T INC	10,980,000	\$10,628,428.31
00206RFM9	AT&T INC	10,321,000	\$10,145,776.77
00206RFT4	AT&T INC	23,650,000	\$23,217,195.07
00206RFV9	AT&T INC	10,000,000	\$9,815,980.90
05253JAN1	AUSTRALIA & NEW ZEALA BKG	5,000,000	\$4,922,830.70
052528AH9	AUSTRALIA&NEW ZEALAND BKG GRP	32,000,000	\$32,171,114.24
053807AT0	AVNET INC	5,000,000	\$4,964,286.35
05948XTV3	BA ALTERNATIVE LN TR 2003-8	2,624,280	\$2,675,109.66
05948KVS5	BA ALTERNATIVE LN TR 2004-10 1	13,132,512	\$13,792,030.43
05948KWS4	BA ALTERNATIVE LN TR 2004-11 1	13,477,916	\$14,014,056.72
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	11,299	\$11,357.51
05948KSN0	BA ALTERNATIVE LN TR 2004-6	1,057,086	\$1,056,872.65
05948KXR5	BA ALTERNATIVE LN TR 2005-2	962,674	\$955,991.21
05948KYA1	BA ALTERNATIVE LN TR 2005-2	227,499	\$227,090.80
05948KZS1	BA ALTERNATIVE LN TR 2005-4	163,057	\$161,670.47
05948KD71	BA ALTERNATIVE LN TR 2005-6	3,344,990	\$3,321,805.44
05948KL64	BA ALTERNATIVE LN TR 2005-8	41,370	\$39,934.54
05948KM97	BA ALTERNATIVE LN TR 2005-9	44,881	\$44,681.88
05948KN70	BA ALTERNATIVE LN TR 2005-9	7,014,283	\$6,875,842.12
05950BAG9	BA ALTERNATIVE LN TR 2006-5	260,689	\$239,726.50
059496AA7	BA ALTERNATIVE LN TR 2007-1	279,303	\$278,648.79
058498AT3	BALL CORP	25,000,000	\$25,750,000.00
058498AV8	BALL CORP	7,000,000	\$6,982,500.00
05946XUB7	BANC AMERICA FDG 2005-C	8,084,982	\$7,987,997.45
05950MAA8	BANC AMERICA FDG 2006-G	39,920,575	\$39,230,891.51
059522AG7	BANC AMERICA FDG 2007-C	3,616,757	\$3,353,645.09
059522AV4	BANC AMERICA FDG 2007-C	3,328,336	\$3,199,639.63

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05971KAA7	BANCO SANTANDER S A	11,150,000	\$11,499,359.16
05964HAC9	BANCO SANTANDER SA	12,000,000	\$11,852,836.56
05964HAG0	BANCO SANTANDER SA	16,700,000	\$16,572,144.63
06541FBA6	BANK 2017-BNK4	24,252,000	\$24,074,984.65
06650AAE7	BANK 2017-BNK8	43,125,000	\$42,267,968.25
06051GEU9	BANK AMER CORP	22,650,000	\$22,390,354.90
06051GFW4	BANK AMER CORP	17,500,000	\$17,205,119.05
06051GGA1	BANK AMER CORP	6,000,000	\$5,587,762.14
06051GGL7	BANK AMER CORP	23,000,000	\$22,116,403.25
06051GGP8	BANK AMER CORP	4,500,000	\$4,414,325.40
06051GGT0	BANK AMER CORP	12,000,000	\$11,431,140.00
06051GGV5	BANK AMER CORP	8,352,000	\$8,105,026.43
06368BGS1	BANK MONTREAL QUE	5,000,000	\$4,709,550.00
06367TJX9	BANK OF MONTREAL	26,450,000	\$25,315,057.48
064159HB5	BANK OF NOVA SCOTIA	8,048,000	\$8,112,836.22
064159KD7	BANK OF NOVA SCOTIA	8,225,000	\$7,902,133.14
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	8,075,000	\$7,949,428.58
066915AA7	BANPONCE TR I	2,435,000	\$2,434,130.71
06738EAD7	BARCLAYS PLC	7,000,000	\$6,951,819.00
06738EAE5	BARCLAYS PLC	17,350,000	\$16,546,885.85
06738EAL9	BARCLAYS PLC	25,000,000	\$24,774,075.00
06738EAS4	BARCLAYS PLC	21,000,000	\$20,716,885.14
06738EAU9	BARCLAYS PLC	10,000,000	\$9,761,002.90
07274EAD5	BAYER US FIN LLC	14,725,000	\$14,582,842.94
07325VAC8	BAYVIEW FINANCIAL TR 2007-A	279,825	\$286,459.38
07324FAC4	BAYVIEW FINANCIAL TR 2007-B	118,369	\$112,767.80
05531FAS2	BB&T CORP SR MEDIUM TERM NTS F	15,000,000	\$14,868,140.25
05531FAU7	BB&T CORP SR MEDIUM TERM NTS F	13,000,000	\$12,882,017.98
073730AE3	BEAM INC	7,000,000	\$6,887,226.36
073730AG8	BEAM INC	10,960,000	\$10,612,966.83
07388JAP0	BEAR STEARNS ABS TR 2006-HE8 I	7,561,580	\$7,523,233.22
07400TAB3	BEAR STEARNS ABS TR 2007-2	8,011,938	\$7,983,030.78
073859AB6	BEAR STEARNS ABS TR 2007-HE5 I	5,507,773	\$5,505,644.78
07387AEG6	BEAR STEARNS ARM TR 2005-9	1,146,156	\$1,170,296.56
073879TU2	BEAR STEARNS ASSET BK 2005-HE4	5,103,599	\$5,114,705.10
075887AW9	BECTON DICKINSON & CO	13,000,000	\$12,921,159.55
075887BF5	BECTON DICKINSON & CO	9,250,000	\$9,020,451.26
075887BM0	BECTON DICKINSON & CO	5,455,000	\$5,280,058.64
075887BV0	BECTON DICKINSON & CO	10,000,000	\$9,620,990.20
079113CJ3	BELLEVUE CALIF UN SCH DIST	625,000	\$640,031.25
081437AH8	BEMIS INC	1,000,000	\$1,033,240.38
084659AD3	BERKSHIRE HATHAWAY ENERGY CO S	7,000,000	\$6,928,311.95
084664BU4	BERKSHIRE HATHAWAY FIN CORP	3,500,000	\$3,633,711.45
09659W2D5	BNP PARIBAS	8,000,000	\$7,658,123.68
05567LT31	BNP PARIBAS / BNP PARIBAS US F	5,000,000	\$5,245,319.70
05574LFY9	BNP PARIBAS / BNP PARIBAS US F	4,000,000	\$3,968,994.44
05579HAB8	BNZ INTL FDG LTD	18,750,000	\$18,426,156.38
05579HAG7	BNZ INTL FDG LTD	8,000,000	\$7,906,119.28
05579HAJ1	BNZ INTL FDG LTD	24,750,000	\$24,369,197.74
05579LAA1	BNZ INTL FDG LTD LONDON BRH	14,025,000	\$13,978,177.54

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096630AD0	BOARDWALK PIPELINES LP	15,475,000	\$15,807,549.55
096630AE8	BOARDWALK PIPELINES LP	26,406,000	\$28,168,309.51
09952AAA4	BORAL FIN PTY LTD	8,650,000	\$8,349,590.08
09952AAC0	BORAL FIN PTY LTD	5,550,000	\$5,289,703.95
05578QAA1	BPCE GBL NT 144A	31,200,000	\$33,162,043.20
05578QAB9	BPCE GBL NT 144A	37,902,000	\$39,194,221.69
05578QAC7	BPCE GBL NT 144A	3,185,000	\$3,203,533.07
05578QAD5	BPCE GBL NT 144A	5,000,000	\$4,969,023.85
05578BAB2	BPCE S A	5,750,000	\$5,746,446.90
10922NAD5	BRIGHTHOUSE FINL INC	7,000,000	\$6,093,638.81
11134LAP4	BROADCOM CORP/BROADCOM CAYMAN	13,250,000	\$12,284,957.05
11133TAC7	BROADRIDGE FINL SOLUTIONS INC	18,286,000	\$17,347,345.43
115885AE5	BROWNING FERRIS INDS	1,600,000	\$1,815,815.26
120111BN8	BUILDING MATLS CORP AMER	8,511,000	\$8,830,162.50
120568AT7	BUNGE LTD FIN CORP	13,690,000	\$14,476,468.87
120568AX8	BUNGE LTD FIN CORP	13,188,000	\$12,096,344.97
120568AZ3	BUNGE LTD FIN CORP	22,800,000	\$21,607,018.50
12189LAW1	BURLINGTON NORTHN SANTA FE CP	3,100,000	\$3,107,491.83
13034PYZ4	CALIFORNIA HSG FIN AGY REV	15,780,000	\$15,386,289.00
13055CAC4	CALIFORNIA QUALIFIED SCH BD JT	1,700,000	\$2,006,663.00
13055CAN0	CALIFORNIA QUALIFIED SCH BD JT	2,415,000	\$2,797,270.35
130591AA8	CALIFORNIA SCHL FIN AUTH EDL F	1,500,000	\$1,541,985.00
13281KYG0	CAMDEN CNTY N J IMPT AUTH LEAS	1,100,000	\$1,196,734.00
134429BF5	CAMPBELL SOUP CO	11,000,000	\$10,857,016.17
134429BH1	CAMPBELL SOUP CO	7,325,000	\$7,045,787.33
13607RAB6	CANADIAN IMPERIAL BK COMM TORO	8,475,000	\$8,327,925.95
140420NB2	CAPITAL ONE BK USA NATL ASSN S	42,388,000	\$41,136,891.48
14040HBE4	CAPITAL ONE FINL CORP	3,975,000	\$3,963,189.48
14040HBK0	CAPITAL ONE FINL CORP	11,960,000	\$11,194,968.91
14040HBL8	CAPITAL ONE FINL CORP	10,000,000	\$9,780,543.00
14040HBU8	CAPITAL ONE FINL CORP	5,000,000	\$4,852,979.00
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,921,597.60
142339AH3	CARLISLE COS INC	4,600,000	\$4,393,332.67
144531EE6	CARRINGTON MTG LN 2005-FRE1	6,039,526	\$6,017,174.57
144531BC3	CARRINGTON MTG LN 2005-NC1	4,583,237	\$4,589,296.34
144531EW6	CARRINGTON MTG LN 2006-NC1	1,689,365	\$1,687,971.45
144531FL9	CARRINGTON MTG LN 2006-OPT1	3,474,331	\$3,465,031.41
14454EAB7	CARRINGTON MTG LN 2007-HE1	1,849,056	\$1,832,664.98
12489WQD9	C-BASS ABS LLC 2005-CB8	188,742	\$188,009.29
1248MEAA7	C-BASS TRUST 2007-CB4	4,391,259	\$4,278,111.59
151020AR5	CELGENE CORP	5,730,000	\$5,705,532.50
151020BA1	CELGENE CORP	10,000,000	\$9,754,949.90
15234QAJ7	CENTRAIS ELETRICAS BRASILEIRAS	3,000,000	\$3,092,100.00
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	4,000,000	\$4,080,000.00
155751CV0	CENTRAL VALLEY SUPPORT SVCS JT	1,500,000	\$1,599,330.00
12527GAC7	CF INDS INC	24,874,000	\$23,630,300.00
12527GAE3	CF INDS INC	10,922,000	\$9,567,453.56
161175AZ7	CHARTER COMMUNICATIONS OPER	6,000,000	\$6,546,014.58
161175BB9	CHARTER COMMUNICATIONS OPER	33,748,000	\$34,407,168.97
16162WPZ6	CHASE MORTGAGE FIN TR 2005-A2	1,160,072	\$1,136,114.96

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16163CAH5	CHASE MORTGAGE FIN TR 2006-A1	872,573	\$874,169.67
161630AJ7	CHASE MORTGAGE FIN TR 2007-A1	2,258,261	\$2,286,330.48
161630AL2	CHASE MORTGAGE FIN TR 2007-A1	4,271,802	\$4,274,912.93
125581GR3	CIT GROUP INC	5,000,000	\$5,087,500.00
125581GV4	CIT GROUP INC	100,000	\$100,105.00
125581GW2	CIT GROUP INC	100,000	\$102,125.00
17322AAC6	CITGRP COML MTG TR 2014-GC19 A	5,000,000	\$5,073,534.00
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	5,200,000	\$5,064,496.32
17305EDT9	CITIBANK CCIT 2007-A3	6,100,000	\$7,652,811.12
17310BAD6	CITICORP MTG SEC REMIC 2006-3	6,094,929	\$6,159,269.79
173107AC7	CITICORP MTG SEC REMIC 2007-2	1,317,990	\$1,288,611.90
17310EAD0	CITICORP RES MTG TR 2006-2	785,353	\$785,763.38
17310NAD0	CITICORP RES MTG TR 2006-3	1,139,627	\$1,148,720.90
173109AF6	CITICORP RES MTG TR 2007-1	61,672	\$63,878.65
17312HAD1	CITICORP RES MTG TR 2007-2	25,528,025	\$25,844,365.62
172967JJ1	CITIGROUP INC	8,000,000	\$7,913,284.64
172967KG5	CITIGROUP INC	4,700,000	\$4,560,465.60
172967KV2	CITIGROUP INC	8,125,000	\$7,882,156.02
172967KX8	CITIGROUP INC	8,000,000	\$8,209,731.60
172967LD1	CITIGROUP INC	30,000,000	\$29,160,051.60
172967LM1	CITIGROUP INC	12,000,000	\$11,607,140.04
172967LV1	CITIGROUP INC	10,000,000	\$9,813,420.70
17307GL89	CITIGROUP MTG LN TR 2005-9	4,485,756	\$4,565,658.34
17307GM62	CITIGROUP MTG LN TR 2005-9	225,932	\$226,515.45
17307G2Z0	CITIGROUP MTG LN TR 2006-AR1 I	17,020,303	\$17,145,436.26
17313BAD3	CITIGROUP MTG LN TR 2007-AMC4	2,854,026	\$2,832,392.60
17326UAA2	CITIGROUP MTG LN TR 2018-RP2 A	25,000,000	\$24,992,475.00
17401QAB7	CITIZENS BANK N A	36,000,000	\$35,638,665.48
17401QAE1	CITIZENS BANK N A	6,175,000	\$6,041,661.56
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	7,057	\$3,537.58
12563UAA5	CK HUTCHINSON INTL (17) LTD	7,475,000	\$7,268,265.49
12563XAA9	CK HUTCHISON INTL 17 II LTD	17,600,000	\$17,202,403.86
125896BK5	CMS ENERGY CORP	1,000,000	\$1,051,391.08
126117AE0	CNA FINL CORP	12,400,000	\$14,192,486.59
126117AQ3	CNA FINL CORP	6,839,000	\$7,224,717.21
126117AR1	CNA FINL CORP	9,177,000	\$9,777,935.84
126117AT7	CNA FINL CORP	21,125,000	\$21,656,403.39
126117AU4	CNA FINL CORP	9,000,000	\$8,440,274.61
12594KAA0	CNH INDUSTRIAL N.V.	6,168,000	\$6,252,871.68
12621EAJ2	CNO FINL GROUP INC	5,000,000	\$5,025,000.00
12621EAK9	CNO FINL GROUP INC	18,640,000	\$18,779,800.00
12626HAA9	CNOOC CURTIS FUNDING NO.1	5,000,000	\$5,113,730.00
12625GAC8	CNOOC FIN 2013 LTD	2,415,000	\$2,307,539.75
12634MAB6	CNOOC LIMITED	21,200,000	\$20,294,844.80
12591DAC5	CNOOC NEXEN FINANCE ULC	4,450,000	\$4,475,600.85
12623TAG3	CNPC GENERAL CAPITAL LTD	2,000,000	\$1,990,362.38
197036JR8	COLTON CALIF JT UNI SCH DIST G	1,250,000	\$1,368,437.50
198280AD1	COLUMBIA PIPELINE GROUP INC	9,943,000	\$9,916,043.63
198280AF6	COLUMBIA PIPELINE GROUP INC	14,135,000	\$14,256,489.19
198280AH2	COLUMBIA PIPELINE GROUP INC	2,223,000	\$2,519,449.61

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20030NBE0	COMCAST CORP NEW	2,000,000	\$2,031,811.72
20030NBH3	COMCAST CORP NEW	5,900,000	\$5,961,986.11
20030NBP5	COMCAST CORP NEW	13,575,000	\$13,685,602.99
20030NBT7	COMCAST CORP NEW	15,000,000	\$12,897,694.95
200339DX4	COMERICA BANK	21,425,000	\$21,230,886.29
200447AC4	COMISION FEDERAL DE ELECTRICID	5,200,000	\$5,323,500.00
12624BAC0	COMM MTG TR 2012-CCRE1	24,465,159	\$24,497,313.47
12624KAD8	COMM MTG TR 2012-CCRE2	35,088,000	\$34,788,218.65
12626BAD6	COMM MTG TR 2013-CCRE10	11,500,000	\$11,922,227.10
12624XAD0	COMM MTG TR 2013-CCRE6	13,725,000	\$13,553,957.68
12625UBB8	COMM MTG TR 2013-CCRE9	35,270,000	\$36,173,028.39
12632QAW3	COMM MTG TR 2014-CCRE18	5,450,000	\$5,456,019.53
12592GBD4	COMM MTG TR 2014-CCRE19	18,000,000	\$18,256,735.80
12592LBG6	COMM MTG TR 2014-CCRE20	22,000,000	\$21,990,542.20
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	5,900,000	\$6,064,355.00
2027A0HR3	COMMONWEALTH BK AUSTRALIA 144A	19,000,000	\$19,043,996.59
20451PKN5	COMPASS BK BIRMINGHAM ALA	38,994,000	\$38,790,634.98
20453KAA3	COMPASS BK BIRMINGHAM ALA	25,875,000	\$25,024,671.95
20453KAB1	COMPASS BK BIRMINGHAM ALA	15,700,000	\$15,113,878.18
20825VAB8	CONOCOPHILLIPS CDA FDG CO II S	845,000	\$1,031,393.08
209111FF5	CONSOLIDATED EDISON CO N Y INC	7,600,000	\$8,098,472.98
21036PAP3	CONSTELLATION BRANDS INC	1,000,000	\$1,035,582.60
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	7,229,000	\$7,396,845.09
21684AAF3	COOPERATIEVE CENTRALE RAIFFEIS	23,000,000	\$21,835,301.62
219350BF1	CORNING INC	10,000,000	\$8,900,351.60
219868BS4	CORPORACION ANDINA DE FOMENTO	4,081,000	\$4,239,097.94
224044BR7	COX COMMUNICATIONS INC NEW	5,550,000	\$6,321,398.27
224044BV8	COX COMMUNICATIONS INC NEW	11,639,000	\$15,745,332.08
224044BY2	COX COMMUNICATIONS INC NEW	5,000,000	\$4,597,851.80
224044CA3	COX COMMUNICATIONS INC NEW	5,475,000	\$5,223,154.22
224044CE5	COX COMMUNICATIONS INC NEW	2,875,000	\$2,845,112.28
224044CF2	COX COMMUNICATIONS INC NEW	4,450,000	\$4,370,530.92
224044CG0	COX COMMUNICATIONS INC NEW	16,750,000	\$15,715,567.07
225313AF2	CREDIT AGRICOLE S A	13,603,000	\$13,400,913.83
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	23,225,000	\$22,967,931.30
22535WAD9	CREDIT AGRICOLE SA LONDON BRH	8,575,000	\$8,151,900.84
22535WAE7	CREDIT AGRICOLE SA LONDON BRH	8,375,000	\$8,306,741.66
225401AB4	CREDIT SUISSE GROUP	9,000,000	\$8,876,628.18
225401AC2	CREDIT SUISSE GROUP	15,000,000	\$14,773,188.90
225401AF5	CREDIT SUISSE GROUP	10,850,000	\$10,306,395.58
225433AC5	CREDIT SUISSE GRP FDG GUERNSEY	15,000,000	\$14,524,177.95
225433AR2	CREDIT SUISSE GRP FDG GUERNSEY	5,000,000	\$5,057,750.45
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	21,100,000	\$20,991,762.49
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	7,166,000	\$7,376,436.76
225458G28	CSFB MTG PTC 2005-7	139,314	\$135,365.22
126408GS6	CSX CORP	475,000	\$585,468.42
126408HL0	CSX CORP	9,000,000	\$8,587,940.67
126650CL2	CVS HEALTH CORP	2,302,000	\$2,265,519.98
126650CY4	CVS HEALTH CORP	30,000,000	\$29,665,985.40
126650CZ1	CVS HEALTH CORP	19,475,000	\$19,784,585.51

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
126673NE8	CWABS INC 2004-12	25,850	\$26,435.32
126673TW2	CWABS INC 2004-15	22,847	\$22,931.96
126670AF5	CWABS INC 2005-10	299,049	\$305,356.65
126670CH9	CWABS INC 2005-11	1,660,398	\$1,661,173.45
126670GQ5	CWABS INC 2005-13	496,566	\$454,395.61
126673Y97	CWABS INC 2005-7	99,069	\$101,184.51
12666PAC8	CWABS INC 2006-10	698,050	\$630,550.85
23242EAC3	CWABS INC 2006-13	46,387	\$46,267.70
23242EAJ8	CWABS INC 2006-13	7,218,116	\$7,186,003.44
23243LAC6	CWABS INC 2006-14	5,221,087	\$5,198,201.42
23243WAC2	CWABS INC 2006-18	6,264,028	\$6,189,236.24
12666BAD7	CWABS INC 2006-22	13,416,385	\$13,283,381.64
12666CAD5	CWABS INC 2006-23	4,512,374	\$4,482,326.16
12666RAC4	CWABS INC 2006-9	285,996	\$264,591.85
23247LAC2	CWABS INC 2007-11	9,281,218	\$9,104,893.38
12670FAD2	CWABS INC 2007-9	33,707,686	\$33,374,832.87
12667FQG3	CWALT INC 2004-18CB	5,707,238	\$5,887,704.53
12667GJJ3	CWALT INC 2005-11CB	7,033,313	\$7,073,304.14
12667GUD3	CWALT INC 2005-29CB	3,503,330	\$3,209,650.70
12667FY58	CWALT INC 2005-3CB	564,569	\$559,400.18
12668AMK8	CWALT INC 2005-49CB	3,299,016	\$3,095,951.83
12668ALL7	CWALT INC 2005-50CB	172,314	\$172,630.98
12667F5F8	CWALT INC 2005-6CB	17,469,463	\$16,928,799.17
12668AU45	CWALT INC 2005-73CB	447,206	\$443,833.74
12668BEG4	CWALT INC 2005-85CB	4,033,784	\$3,875,897.31
12668BEY5	CWALT INC 2005-85CB	7,931	\$7,774.81
02147TAS5	CWALT INC 2006-28CB	563,306	\$460,688.12
02149FAW4	CWALT INC 2006-43CB	162,030	\$162,679.13
12668BYQ0	CWALT INC 2006-7CB	236,735	\$232,353.36
12668EAJ6	CWALT INC 2006-J5	29,710	\$28,632.31
12669RAF4	CWHEQ HEQ LN TR 2007-S1	6,437	\$6,550.94
12669GTE1	CWMBS INC 2005-6	649,358	\$624,350.48
234064AB9	DAIWA SECS GROUP INC	13,775,000	\$13,491,516.01
23636TAA8	DANONE	3,500,000	\$3,416,467.81
23636TAD2	DANONE	10,000,000	\$9,439,051.60
238676DN7	DAVIE FLA WTR & SWR REV	1,000,000	\$1,079,840.00
23305YAD1	DBUBS MTG TR 2011-LC3	2,105,245	\$2,162,496.41
23311RAC0	DCP MIDSTREAM LLC	10,505,000	\$11,056,512.50
23311RAE6	DCP MIDSTREAM LLC	2,245,000	\$2,270,256.25
251510CV3	DEUTSCHE ALT-A SECS 2005-1	8,037,283	\$7,783,653.76
251510DP5	DEUTSCHE ALT-A SECS 2005-2	10,987,389	\$11,311,096.37
251510EK5	DEUTSCHE ALT-A SECS 2005-3	47,235	\$47,186.91
251525AT8	DEUTSCHE BANK A G	8,700,000	\$8,531,788.89
25152R2U6	DEUTSCHE BK AG	8,625,000	\$8,487,812.56
25152R5F6	DEUTSCHE BK AG	5,450,000	\$5,381,723.27
251541AQ1	DEUTSCHE BK AG	26,200,000	\$26,411,958.26
251526BL2	DEUTSCHE BK AG N Y BRH	17,625,000	\$16,961,594.12
251526BP3	DEUTSCHE BK AG N Y BRH	12,000,000	\$11,786,113.44
251526BR9	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,956,030.32
25156PAC7	DEUTSCHE TELEKOM INTL FIN B V	1,040,000	\$1,437,037.04

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	1,250,000	\$1,265,616.84
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	39,125,000	\$39,856,574.90
25272KAG8	DIAMOND 1 FIN CORP/DIAMOND 2 1	12,730,000	\$13,389,361.81
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	13,810,000	\$13,840,961.74
25466AAA9	DISCOVER BANK	3,237,000	\$3,476,461.70
25466AAG6	DISCOVER BK	12,000,000	\$11,939,618.88
25466AAK7	DISCOVER BK	7,000,000	\$6,853,370.51
254709AK4	DISCOVER FINL SVCS	25,000,000	\$24,504,924.00
254709AM0	DISCOVER FINL SVCS	4,600,000	\$4,449,680.42
25470XAL9	DISH DBS CORP	2,500,000	\$2,165,625.00
257375AH8	DOMINION ENERGY GAS HLDGS LLC	6,100,000	\$5,998,012.88
25746UAV1	DOMINION ENERGY INC	1,880,000	\$2,207,960.32
25746UCA5	DOMINION ENERGY INC	5,225,000	\$5,162,077.21
260543BX0	DOW CHEM CO	32,350,000	\$34,256,567.95
260543CF8	DOW CHEM CO	835,000	\$853,383.89
263534CL1	DU PONT E I DE NEMOURS & CO	7,700,000	\$7,590,725.84
23355LAA4	DXC TECHNOLOGY CO	2,000,000	\$2,037,910.84
23355LAC0	DXC TECHNOLOGY CO	37,639,000	\$38,052,803.17
23355LAD8	DXC TECHNOLOGY CO	18,650,000	\$19,141,480.65
23355LAE6	DXC TECHNOLOGY CO	12,000,000	\$12,019,137.36
268648AQ5	E M C CORP MASS	200,000	\$194,219.92
278062AC8	EATON CORP PLC	2,625,000	\$2,542,872.47
278062AD6	EATON CORP PLC	3,660,000	\$3,595,325.38
278865AU4	ECOLAB INC	6,325,000	\$6,283,592.82
268317AP9	EDF S A	10,000,000	\$10,408,617.10
281020AJ6	EDISON INTL	5,000,000	\$4,825,667.95
26835PAE0	EDP FIN B V AMSTERDAM	8,816,000	\$8,921,897.79
26835PAF7	EDP FIN B V AMSTERDAM	10,000,000	\$9,747,230.00
28368EAA4	EL PASO ENERGY CORP MTN BE	14,009,000	\$16,711,561.08
28368EAD8	EL PASO ENERGY CORP MTN BE	16,174,000	\$20,024,410.10
28370TAD1	EL PASO PIPELINE PARTNERS OPER	2,500,000	\$3,044,884.40
286461AK4	ELGIN OHIO LOC SCH DIST	1,000,000	\$1,022,390.00
292480AK6	ENABLE MIDSTREAM PARTNERS LP S	15,000,000	\$14,534,602.65
29250RAX4	ENBRIDGE ENERGY PARTNERS L P S	15,000,000	\$19,315,053.30
292505AH7	ENCANA CORP	610,000	\$630,870.11
29278GAA6	ENEL FIN INTL N.V.	27,500,000	\$25,970,932.35
29278GAB4	ENEL FIN INTL N.V.	7,500,000	\$7,274,580.83
29278GAC2	ENEL FIN INTL N.V.	42,584,000	\$42,530,277.73
29278GAF5	ENEL FIN INTL N.V.	7,000,000	\$6,499,733.80
29268BAC5	ENEL FIN INTL S A	3,875,000	\$4,838,524.33
29268BAF8	ENEL FIN INTL S A	631,000	\$726,444.50
29273VAG5	ENERGY TRANSFER EQUITY L P	10,000,000	\$9,650,000.00
29273RAK5	ENERGY TRANSFER PRTNRS L P	1,189,000	\$1,256,532.85
29273RAQ2	ENERGY TRANSFER PRTNRS L P	1,000,000	\$1,039,138.95
29273RAR0	ENERGY TRANSFER PRTNRS L P	14,000,000	\$14,822,482.36
29273RAS8	ENERGY TRANSFER PRTNRS L P	5,000,000	\$4,860,686.55
29273RAX7	ENERGY TRANSFER PRTNRS L P	13,475,000	\$13,651,237.91
29273RBD0	ENERGY TRANSFER PRTNRS L P	6,204,000	\$6,009,235.04
29273RBF5	ENERGY TRANSFER PRTNRS L P	5,000,000	\$4,550,062.25
29273RBH1	ENERGY TRANSFER PRTNRS L P	5,700,000	\$5,698,746.00



**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
29273RBK4	ENERGY TRANSFER PRTNRS L P	8,275,000	\$7,896,894.89
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	23,605,000	\$23,403,235.08
29348QAB8	ENOGEX LLC	3,300,000	\$3,428,762.54
29358QAE9	ENSCO PLC	6,000,000	\$4,927,500.00
29379VAZ6	ENTERPRISE PRODS OPER LLC	10,000,000	\$9,872,841.90
29379VBE2	ENTERPRISE PRODS OPER LLC	7,000,000	\$6,940,145.87
29379VBK8	ENTERPRISE PRODS OPER LLC	10,000,000	\$9,861,764.20
26885BAB6	EQT MIDSTREAM PARTNERS LP	14,750,000	\$14,011,594.65
26884TAM4	ERAC USA FINANCE COMPANY	5,385,000	\$5,327,666.71
26884TAQ5	ERAC USA FINANCE COMPANY	10,400,000	\$10,089,047.49
30161NAN1	EXELON CORP	15,775,000	\$15,660,172.36
30161NAS0	EXELON CORP	5,875,000	\$6,436,806.75
30161MAN3	EXELON GENERATION CO LLC	6,100,000	\$6,216,331.64
302154AX7	EXPORT IMPORT BK KOREA	2,400,000	\$2,430,499.20
302154BS7	EXPORT IMPORT BK KOREA	14,000,000	\$13,756,792.00
30219GAE8	EXPRESS SCRIPTS HLDG CO	14,700,000	\$15,224,148.20
30219GAK4	EXPRESS SCRIPTS HLDG CO	7,500,000	\$7,185,163.58
30219GAT5	EXPRESS SCRIPTS HLDG CO	15,000,000	\$14,473,358.85
31428XAR7	FEDEX CORP	6,100,000	\$6,321,364.43
31428XBA3	FEDEX CORP	7,000,000	\$6,657,805.14
362334AU8	FFMLT TRUST 2006-FF3	10,798,641	\$10,734,256.35
362334FS8	FFMLT TRUST 2006-FF4	8,698,828	\$8,692,968.63
31561EAD7	FFMLT TRUST 2006-FF6	28,848,000	\$28,122,412.22
3128M1R76	FHLMC PC	25,869	\$26,369.95
3128M6AX6	FHLMC PC	78,161	\$85,400.05
3128M6V39	FHLMC PC	5,690,798	\$6,095,270.04
3128M8CD4	FHLMC PC	25,293,101	\$25,996,228.36
3128M9NV0	FHLMC PC	25,178,438	\$25,208,642.57
3128MAAA7	FHLMC PC	24,350,483	\$24,962,291.28
3128MABS7	FHLMC PC	14,206,476	\$14,223,512.96
3128MAGC7	FHLMC PC	20,457,675	\$22,409,912.34
3128ME6K2	FHLMC PC	60,360,238	\$59,916,551.59
3128MJGA2	FHLMC PC	129,733	\$141,635.82
3128MJJP6	FHLMC PC	131,147	\$143,347.89
3128MJMW7	FHLMC PC	2,634,732	\$2,773,131.31
3128MJRW2	FHLMC PC	42,118,531	\$42,169,076.32
3128MJS68	FHLMC PC	28,871,646	\$28,073,807.85
3128MJSG6	FHLMC PC	7,605,770	\$7,398,535.48
3128MJSS0	FHLMC PC	14,455,981	\$14,056,970.19
3128MJSY7	FHLMC PC	12,753,785	\$12,400,812.84
3128MJU81	FHLMC PC	16,301,750	\$16,680,246.65
3128MJUZ1	FHLMC PC	29,785,652	\$29,775,280.01
3128MJVW7	FHLMC PC	17,398,844	\$17,802,502.64
3128MJXK1	FHLMC PC	29,491,647	\$29,417,467.11
3128MMD67	FHLMC PC	6,667	\$6,896.69
3128P7TC7	FHLMC PC	29,379,273	\$29,758,533.09
3128Q0GE1	FHLMC PC	5,881,133	\$5,877,084.60
31292G2S4	FHLMC PC	7,392	\$8,326.93
31292GXS0	FHLMC PC	16,115	\$18,151.87
31292K2X4	FHLMC PC	3,837,847	\$4,039,942.57

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31292SAD2	FHLMC PC	28,408,402	\$28,442,495.39
3129366F9	FHLMC PC	775,312	\$816,065.15
3129413N5	FHLMC PC	2,606,838	\$2,744,109.61
312945DS4	FHLMC PC	17,728,170	\$18,221,537.13
3132GUKK9	FHLMC PC	7,341,269	\$7,350,079.23
3132GUKL7	FHLMC PC	4,915,069	\$4,920,967.07
3132HLM34	FHLMC PC	23,199,658	\$22,586,209.64
3132HMK75	FHLMC PC	16,088,928	\$16,108,214.00
3132HPR22	FHLMC PC	56,307,122	\$54,827,020.53
3132HRMY3	FHLMC PC	42,350,370	\$41,191,072.48
3132J4JU4	FHLMC PC	29,648,019	\$30,030,581.54
3132J7TM4	FHLMC PC	17,732,191	\$17,247,271.68
3132J85A4	FHLMC PC	14,078,599	\$13,694,946.08
3132KFB50	FHLMC PC	40,672,671	\$40,373,700.52
3132L7F95	FHLMC PC	26,442,201	\$27,053,969.29
3132XCRV9	FHLMC PC	63,877,693	\$63,850,669.87
31335A2F4	FHLMC PC	39,439,089	\$38,350,577.74
31335ACR7	FHLMC PC	30,963,794	\$30,895,485.32
31335AEJ3	FHLMC PC	16,688,862	\$16,708,876.20
31335ANJ3	FHLMC PC	63,295,246	\$63,136,009.73
31335AYT9	FHLMC PC	81,381,847	\$78,617,467.36
31335BCZ7	FHLMC PC	88,363,881	\$85,360,726.07
31335BKG0	FHLMC PC	35,320,208	\$35,349,798.96
31335BNN2	FHLMC PC	29,581,117	\$29,506,665.10
31336WCQ0	FHLMC PC	14,624	\$15,006.39
3137B36J2	FHLMC REMIC SERIES K-029	64,407,000	\$65,069,451.76
3137BLAC2	FHLMC REMIC SERIES K-048	53,680,000	\$53,783,532.62
3137BLW95	FHLMC REMIC SERIES K-050	82,726,000	\$83,091,119.47
3137BTUM1	FHLMC REMIC SERIES K-061	40,790,000	\$40,676,102.08
3137F1G44	FHLMC REMIC SERIES K-065	16,658,000	\$16,448,189.16
3137BDDC7	FHLMC REMIC SERIES K-716	13,550,000	\$13,593,851.87
312903TU1	FHLMC SERIES	1,498	\$1,524.34
312905FG2	FHLMC SERIES	1,170	\$1,217.24
312906VS6	FHLMC SERIES	3,248	\$3,394.68
312908DY9	FHLMC SERIES	6,199	\$6,519.91
3137B7YY9	FHLMC SERIES K-037	66,950,000	\$68,056,154.60
31620MAK2	FIDELITY NATL INFORMATION SVCS	3,268,000	\$3,240,308.80
31620MAM8	FIDELITY NATL INFORMATION SVCS	6,367,000	\$6,362,246.02
31620MAP1	FIDELITY NATL INFORMATION SVCS	2,789,000	\$2,817,397.79
31620MAQ9	FIDELITY NATL INFORMATION SVCS	1,529,000	\$1,583,954.06
31620MAT3	FIDELITY NATL INFORMATION SVCS	9,300,000	\$8,536,794.48
31620MAU0	FIDELITY NATL INFORMATION SVCS	6,700,000	\$6,534,558.58
316773CT5	FIFTH THIRD BANCORP	9,250,000	\$9,211,241.95
32028GAE5	FIRST FRANKLIN MTG 2006-FF15 A	17,964,389	\$17,510,049.48
32052FBD7	FIRST HORIZON ALT 2006-FA6	88,925	\$86,382.75
32052DAP6	FIRST HORIZON ALT 2006-FA8	258,946	\$227,709.66
32051D3G5	FIRST HORIZON ALT MTG 2004-AA1	5,386,428	\$5,350,072.52
32051GHL2	FIRST HORIZON ALT MTG 2005-AA2	2,753,311	\$2,758,421.02
320517AB1	FIRST HORIZON NATL CORP	29,022,000	\$29,094,800.82
33616CAC4	FIRST REP BK SAN FRANCISCO CAL	1,850,000	\$1,875,512.28

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
337158AF6	FIRST TENN BK N A MEMPHIS TENN	12,000,000	\$11,919,726.96
337738AJ7	FISERV INC	3,000,000	\$3,092,836.95
337738AM0	FISERV INC	11,625,000	\$11,612,870.82
337738AP3	FISERV INC	11,720,000	\$11,697,338.21
340711AV2	FLORIDA GAS TRANSMISSION CO	3,000,000	\$3,023,568.12
30251BAC2	FMR CORP	1,820,000	\$2,364,687.45
30251BAD0	FMR CORP	4,235,000	\$4,638,762.99
3138EPK52	FNMA PASS-THRU INT 15 YEAR	39,616,549	\$40,134,464.07
3138ETA63	FNMA PASS-THRU INT 15 YEAR	28,982,723	\$29,352,515.99
3138LQ3J1	FNMA PASS-THRU INT 15 YEAR	10,961,265	\$10,940,562.42
3138WFHA7	FNMA PASS-THRU INT 15 YEAR	32,174,870	\$31,995,119.04
3140J7TX3	FNMA PASS-THRU INT 15 YEAR	18,196,634	\$17,727,252.86
31418AM39	FNMA PASS-THRU INT 15 YEAR	16,680,366	\$16,358,678.05
31418MQG0	FNMA PASS-THRU INT 15 YEAR	45,988	\$46,712.10
31371NU45	FNMA PASS-THRU INT 20 YEAR	42,863	\$45,540.17
3140J55P0	FNMA PASS-THRU INT 20 YEAR	79,457,557	\$81,862,124.90
31417YQP5	FNMA PASS-THRU INT 20 YEAR	4,899,463	\$5,123,024.69
31418A6A1	FNMA PASS-THRU INT 20 YEAR	15,060,555	\$15,571,069.83
31418AAJ7	FNMA PASS-THRU INT 20 YEAR	21,541,645	\$22,270,504.34
31418ABT4	FNMA PASS-THRU INT 20 YEAR	51,624,730	\$52,277,064.49
31418BG59	FNMA PASS-THRU INT 20 YEAR	21,807,049	\$22,544,235.83
31371GZ86	FNMA PASS-THRU LNG 30 YEAR	11,070	\$12,332.29
31371HE46	FNMA PASS-THRU LNG 30 YEAR	26,131	\$29,111.91
31376KA30	FNMA PASS-THRU LNG 30 YEAR	14,619,984	\$15,700,756.01
31385H3Q3	FNMA PASS-THRU LNG 30 YEAR	11,168	\$12,192.03
3138A1VP3	FNMA PASS-THRU LNG 30 YEAR	2,324,617	\$2,325,283.65
3138A2GR4	FNMA PASS-THRU LNG 30 YEAR	4,519,902	\$4,647,413.84
3138A4XY6	FNMA PASS-THRU LNG 30 YEAR	4,688,235	\$4,810,915.82
3138A8YD2	FNMA PASS-THRU LNG 30 YEAR	8,305,907	\$8,522,678.76
3138AMUJ2	FNMA PASS-THRU LNG 30 YEAR	6,469,761	\$6,807,809.76
3138ASR53	FNMA PASS-THRU LNG 30 YEAR	3,869,959	\$3,971,440.74
3138AXCF6	FNMA PASS-THRU LNG 30 YEAR	20,619,204	\$20,625,156.71
3138E0RA9	FNMA PASS-THRU LNG 30 YEAR	3,620,350	\$3,621,388.50
3138E0RK7	FNMA PASS-THRU LNG 30 YEAR	16,953,763	\$17,398,586.67
3138E6U20	FNMA PASS-THRU LNG 30 YEAR	28,164,066	\$28,902,399.25
3138EMT92	FNMA PASS-THRU LNG 30 YEAR	4,155,904	\$4,354,692.21
3138EMUX7	FNMA PASS-THRU LNG 30 YEAR	8,931,343	\$9,399,915.57
3138EPEP5	FNMA PASS-THRU LNG 30 YEAR	25,679,868	\$26,319,889.94
3138EQLB6	FNMA PASS-THRU LNG 30 YEAR	18,587,721	\$19,954,487.36
3138EQVQ2	FNMA PASS-THRU LNG 30 YEAR	36,734,307	\$37,697,231.48
3138ERJM3	FNMA PASS-THRU LNG 30 YEAR	32,610,894	\$31,571,142.41
3138ERTM2	FNMA PASS-THRU LNG 30 YEAR	9,227,096	\$9,468,976.32
3138ERZ60	FNMA PASS-THRU LNG 30 YEAR	38,377,262	\$40,387,500.61
3138ETYQ3	FNMA PASS-THRU LNG 30 YEAR	60,707,588	\$60,712,301.99
3138LTJQ2	FNMA PASS-THRU LNG 30 YEAR	4,170,962	\$4,062,474.68
3138LUS30	FNMA PASS-THRU LNG 30 YEAR	8,015,427	\$8,017,716.69
3138M3RK2	FNMA PASS-THRU LNG 30 YEAR	12,833,270	\$12,835,652.62
3138W7GF5	FNMA PASS-THRU LNG 30 YEAR	7,831,822	\$7,620,918.71
3138W9KR0	FNMA PASS-THRU LNG 30 YEAR	9,357,538	\$9,104,812.21
3138WDWT4	FNMA PASS-THRU LNG 30 YEAR	18,825,421	\$19,267,936.15

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3138WECU1	FNMA PASS-THRU LNG 30 YEAR	13,353,387	\$13,687,116.90
3138WF4M5	FNMA PASS-THRU LNG 30 YEAR	63,263,865	\$64,485,930.72
3138WMXL0	FNMA PASS-THRU LNG 30 YEAR	2,309,523	\$2,247,030.49
3138WQA36	FNMA PASS-THRU LNG 30 YEAR	31,148,960	\$30,303,372.88
3138WTRW8	FNMA PASS-THRU LNG 30 YEAR	32,360,832	\$31,481,957.76
3138X0Y36	FNMA PASS-THRU LNG 30 YEAR	26,042,268	\$25,349,653.28
3138XYCB8	FNMA PASS-THRU LNG 30 YEAR	31,826,266	\$32,659,261.42
3138Y64A9	FNMA PASS-THRU LNG 30 YEAR	12,737,337	\$13,401,824.91
31402C4H2	FNMA PASS-THRU LNG 30 YEAR	825,865	\$906,288.57
31402CPJ5	FNMA PASS-THRU LNG 30 YEAR	27,266,504	\$28,556,176.53
31402DJS0	FNMA PASS-THRU LNG 30 YEAR	37,142	\$40,719.79
31402Q6T3	FNMA PASS-THRU LNG 30 YEAR	1,493,815	\$1,603,986.52
31402QYZ8	FNMA PASS-THRU LNG 30 YEAR	32,749	\$35,894.34
31402RJV2	FNMA PASS-THRU LNG 30 YEAR	4,256,084	\$4,569,769.95
31403C6L0	FNMA PASS-THRU LNG 30 YEAR	2,626,084	\$2,820,049.43
31403DBY4	FNMA PASS-THRU LNG 30 YEAR	1,192,586	\$1,280,675.96
31403DDX4	FNMA PASS-THRU LNG 30 YEAR	3,970,704	\$4,346,848.01
3140E2TX9	FNMA PASS-THRU LNG 30 YEAR	46,402,699	\$46,128,835.34
3140FQTZ0	FNMA PASS-THRU LNG 30 YEAR	38,488,915	\$38,297,434.63
3140J5EV7	FNMA PASS-THRU LNG 30 YEAR	18,272,311	\$18,749,896.88
3140J5SS9	FNMA PASS-THRU LNG 30 YEAR	45,180,789	\$45,235,545.46
3140J7N27	FNMA PASS-THRU LNG 30 YEAR	41,490,031	\$43,452,090.39
31410KJY1	FNMA PASS-THRU LNG 30 YEAR	6,375,337	\$7,055,528.12
31410LE40	FNMA PASS-THRU LNG 30 YEAR	38,156,062	\$38,166,973.17
31416VD76	FNMA PASS-THRU LNG 30 YEAR	14,387,076	\$15,448,668.20
31416VDQ4	FNMA PASS-THRU LNG 30 YEAR	20,278,692	\$21,769,286.69
31416VY57	FNMA PASS-THRU LNG 30 YEAR	13,255,658	\$13,600,960.16
31417BXS1	FNMA PASS-THRU LNG 30 YEAR	20,784,285	\$20,802,643.91
31417GMY9	FNMA PASS-THRU LNG 30 YEAR	19,428,123	\$19,409,662.50
31417TRQ3	FNMA PASS-THRU LNG 30 YEAR	9,314,041	\$9,801,056.98
31417YTT4	FNMA PASS-THRU LNG 30 YEAR	22,461,534	\$23,048,666.36
31418AJJ8	FNMA PASS-THRU LNG 30 YEAR	20,862,369	\$20,861,913.99
31418CRD8	FNMA PASS-THRU LNG 30 YEAR	22,096,142	\$22,539,193.96
31418UEL4	FNMA PASS-THRU LNG 30 YEAR	15,508,666	\$16,677,504.53
31418WPG9	FNMA PASS-THRU LNG 30 YEAR	1,243,007	\$1,275,585.11
31419A4N4	FNMA PASS-THRU LNG 30 YEAR	2,715,245	\$2,716,020.31
31419AG35	FNMA PASS-THRU LNG 30 YEAR	5,466,254	\$5,753,121.46
31419AG43	FNMA PASS-THRU LNG 30 YEAR	14,677,093	\$15,447,195.09
31419BBT1	FNMA PASS-THRU LNG 30 YEAR	462,821	\$475,213.68
31419BCT0	FNMA PASS-THRU LNG 30 YEAR	18,493,853	\$18,499,138.56
31419GB94	FNMA PASS-THRU LNG 30 YEAR	2,174,287	\$2,231,120.74
31394BUJ1	FNMA REMIC TRUST 2004-90	335,202	\$337,866.95
3136AVY52	FNMA REMIC TRUST 2017-M4	30,325,000	\$28,496,041.63
31358F4E6	FNMA SERIES	874	\$900.11
31358G5J2	FNMA SERIES	11,657	\$12,051.59
31358GRA7	FNMA SERIES	18,293	\$18,908.64
31358NW40	FNMA SERIES	35,558	\$36,825.00
313603LL4	FNMA SERIES	1,009	\$1,032.47
313603YB2	FNMA SERIES	736	\$739.67
31358UEP7	FNMA SERIES 93-032	10,356	\$10,818.19

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31358UC95	FNMA SERIES 93-058	44,524	\$46,013.39
344419AA4	FOMENTO ECONOMICO MEXICANO SAB	11,700,000	\$11,267,422.22
344419AB2	FOMENTO ECONOMICO MEXICANO SAB	4,000,000	\$3,964,780.20
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	32,858,000	\$32,615,567.10
34530UAA9	FORD CR AUTO OWN TR 2016-REV1	37,625,000	\$36,856,358.88
34531BAA0	FORD CR AUTO OWN TR 2016-REV2	57,475,000	\$55,581,445.89
345397VR1	FORD MOTOR CREDIT CO LLC	13,000,000	\$13,724,125.48
345397VU4	FORD MOTOR CREDIT CO LLC	8,975,000	\$9,550,137.83
345397WF6	FORD MOTOR CREDIT CO LLC	4,459,000	\$4,503,710.17
345397XN8	FORD MOTOR CREDIT CO LLC	8,500,000	\$8,498,270.00
345397XQ1	FORD MOTOR CREDIT CO LLC	11,250,000	\$11,150,158.73
345397XW8	FORD MOTOR CREDIT CO LLC	5,500,000	\$5,462,752.68
345397YE7	FORD MOTOR CREDIT CO LLC	5,000,000	\$4,958,427.40
345397YQ0	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,606,973.90
345838AA4	FOREST LABS INC	41,397,000	\$42,921,278.94
349553AM9	FORTIS INC	14,150,000	\$12,978,714.65
35177PAL1	FRANCE TELECOM SA	19,020,000	\$27,181,224.28
35671DAU9	FREEMPORT-MCMORAN INC	6,275,000	\$6,055,375.00
35671DAZ8	FREEMPORT-MCMORAN INC	18,000,000	\$17,257,500.00
35671DBG9	FREEMPORT-MCMORAN INC	3,775,000	\$3,727,812.50
35802XAJ2	FRESENIUS MED CARE US FIN II S	5,125,000	\$5,315,035.00
35804GAK4	FRESENIUS US FINANCE II	33,385,000	\$33,966,989.02
359694AB2	FULLER H B CO	6,725,000	\$6,153,375.00
36157RD85	GE CAP HM EQ LN PTC 1999-HE1 A	256	\$239.66
36164QMS4	GE CAPITAL INTERNATIONAL FDG F	24,200,000	\$23,649,806.71
369622SM8	GENERAL ELEC CAP CORP	859,000	\$901,116.86
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	1,199,000	\$1,255,476.86
36962G4R2	GENERAL ELEC CAP CORP MTN BE F	838,000	\$860,233.31
36962G5J9	GENERAL ELEC CAP CORP MTN BE F	2,420,000	\$2,523,165.79
36962G7M0	GENERAL ELEC CAP CORP MTN BE F	2,864,000	\$2,827,307.23
370334BV5	GENERAL MLS INC	12,000,000	\$11,848,605.48
370334CE2	GENERAL MLS INC	5,000,000	\$4,986,906.20
370334CF9	GENERAL MLS INC	3,175,000	\$3,152,216.10
37045XAQ9	GENERAL MTRS FINL CO INC	4,450,000	\$4,549,666.34
37045XBD7	GENERAL MTRS FINL CO INC	1,509,000	\$1,518,500.21
37045XBF2	GENERAL MTRS FINL CO INC	21,283,000	\$21,653,253.75
37045XBJ4	GENERAL MTRS FINL CO INC	6,500,000	\$6,483,152.65
37045XBM7	GENERAL MTRS FINL CO INC	25,600,000	\$25,283,169.79
37045XBPO	GENERAL MTRS FINL CO INC	2,700,000	\$2,671,718.45
37045XBS4	GENERAL MTRS FINL CO INC	5,200,000	\$5,140,760.30
37045XBY1	GENERAL MTRS FINL CO INC	6,325,000	\$6,153,541.39
37045XCB0	GENERAL MTRS FINL CO INC	9,000,000	\$8,797,224.87
37254BAA8	GENPACT LUXEMBOURG SARL	42,585,000	\$41,419,300.35
37331NAB7	GEORGIA-PACIFIC LLC	11,000,000	\$11,579,420.49
37331NAG6	GEORGIA-PACIFIC LLC	20,000,000	\$19,947,740.80
378272AF5	GLENCORE FDG LLC	16,940,000	\$16,877,322.00
378272AH1	GLENCORE FDG LLC	26,730,000	\$26,984,041.92
378272AN8	GLENCORE FDG LLC	7,000,000	\$6,672,743.77
36186CCA9	GMAC INC	1,218,000	\$1,254,539.98
36179ME48	GNMA PASS-THRU M SINGLE FAMILY	14,876,296	\$15,362,948.23

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
36179MNH9	GNMA PASS-THRU M SINGLE FAMILY	9,734,150	\$9,802,900.96
36179RBW8	GNMA PASS-THRU M SINGLE FAMILY	20,408,833	\$20,053,178.36
36179RBX6	GNMA PASS-THRU M SINGLE FAMILY	28,972,147	\$29,060,747.96
36179RD89	GNMA PASS-THRU M SINGLE FAMILY	22,631,334	\$23,364,557.78
36179RF95	GNMA PASS-THRU M SINGLE FAMILY	27,313,264	\$27,396,793.06
36179RQ28	GNMA PASS-THRU M SINGLE FAMILY	90,169,611	\$90,445,385.14
36179RXF1	GNMA PASS-THRU M SINGLE FAMILY	22,096,080	\$23,179,019.74
36179SEG8	GNMA PASS-THRU M SINGLE FAMILY	16,146,169	\$15,787,635.12
36179SJS7	GNMA PASS-THRU M SINGLE FAMILY	58,345,010	\$57,033,909.22
36179TAM7	GNMA PASS-THRU M SINGLE FAMILY	41,430,401	\$43,017,574.01
36179TCZ6	GNMA PASS-THRU M SINGLE FAMILY	21,677,347	\$22,507,793.17
36202C6Y4	GNMA PASS-THRU M SINGLE FAMILY	19,818	\$22,008.02
36202D2F7	GNMA PASS-THRU M SINGLE FAMILY	14,438	\$16,216.78
36202DAA9	GNMA PASS-THRU M SINGLE FAMILY	10,504	\$11,789.04
36202F3N4	GNMA PASS-THRU M SINGLE FAMILY	17,533,292	\$18,120,336.96
36202FHY5	GNMA PASS-THRU M SINGLE FAMILY	770,775	\$829,999.10
36202FV86	GNMA PASS-THRU M SINGLE FAMILY	6,974,147	\$7,207,712.96
36202FX76	GNMA PASS-THRU M SINGLE FAMILY	12,703,329	\$12,793,044.20
36202FZY5	GNMA PASS-THRU M SINGLE FAMILY	9,019,925	\$9,322,349.71
38143VAA7	GOLDMAN SACHS CAP I	125,000	\$146,197.25
38141GFD1	GOLDMAN SACHS GROUP INC	300,000	\$364,016.32
38141GGQ1	GOLDMAN SACHS GROUP INC	1,100,000	\$1,163,608.38
38141GGS7	GOLDMAN SACHS GROUP INC	15,100,000	\$16,249,997.13
38141GWQ3	GOLDMAN SACHS GROUP INC	24,000,000	\$22,825,314.72
38141GWV2	GOLDMAN SACHS GROUP INC	17,425,000	\$16,665,585.57
38141GWZ3	GOLDMAN SACHS GROUP INC	15,050,000	\$14,793,559.74
38145GAG5	GOLDMAN SACHS GROUP INC	10,000,000	\$9,650,850.60
38145GAJ9	GOLDMAN SACHS GROUP INC	12,450,000	\$12,332,845.50
38148FAB5	GOLDMAN SACHS GROUP INC	4,000,000	\$3,980,670.96
38148LAC0	GOLDMAN SACHS GROUP INC	9,400,000	\$9,084,230.50
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	1,825,000	\$1,893,622.12
38141EB81	GOLDMAN SACHS GRP INC MTN BE V	10,000,000	\$10,424,100.00
393505E32	GREEN TREE FINANCIAL MFH 98-3	164,362	\$173,925.96
393505F49	GREEN TREE FINANCIAL MFH 98-4	79,301	\$83,091.05
40052VAC8	GRUPO BIMBO SAB DE CV	26,633,000	\$26,281,846.82
40052VAD6	GRUPO BIMBO SAB DE CV	9,575,000	\$9,143,679.95
40052VAE4	GRUPO BIMBO SAB DE CV	22,671,000	\$20,963,873.70
36191YBB3	GS MTG SECS TR 2011-GC5	17,924,873	\$18,155,702.34
36192PAJ5	GS MTG SECS TR 2012-GCJ9	41,375,651	\$40,474,137.84
36252WAY4	GS MTG SECS TR 2014-GC20	23,004,000	\$23,275,858.97
36228F7D2	GSAA HEQ TR 2004-6	2,798,615	\$2,756,480.36
362341ZS1	GSAA HEQ TR 2005-14	22,264,987	\$21,801,178.26
38144RAC1	GSAA HEQ TR 2007-8	7,857,868	\$7,454,459.75
362341C49	GSAMP TRUST 2005-AHL2	6,218,123	\$6,196,808.77
36245EAE8	GSAMP TRUST 2006-HE7	938,400	\$932,431.63
36242DRF2	GSR MTG TR 2004-15F	156,205	\$142,121.59
36242DF40	GSR MTG TR 2005-3F	2,922,630	\$2,988,882.42
36242DH71	GSR MTG TR 2005-AR2	3,991,096	\$4,021,824.88
401378AB0	GUARDIAN LIFE INS CO AMER	11,215,000	\$11,542,546.97
401378AC8	GUARDIAN LIFE INS CO AMER	10,066,000	\$10,099,758.04

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
402524AE2	GULF SOUTH PIPELINE CO LP	3,000,000	\$2,992,681.38
402740AD6	GULFSTREAM NAT GAS SYS LLC	10,000,000	\$10,365,167.00
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	17,115,000	\$19,880,672.75
416518AB4	HARTFORD FINL SVCS GROUP INC D	6,097,000	\$6,460,915.91
416515AW4	HARTFORD FINL SVCS GROUP INC E	1,365,000	\$1,368,412.50
404119BN8	HCA INC	10,366,000	\$10,482,617.50
404119BP3	HCA INC	10,900,000	\$10,981,750.00
404119BQ1	HCA INC	4,200,000	\$4,252,500.00
404119BR9	HCA INC	25,300,000	\$25,173,500.00
404121AC9	HCA INC	5,000,000	\$5,225,000.00
42307TAG3	HEINZ H J FIN CO	10,000,000	\$11,885,668.00
42824CAG4	HEWLETT PACKARD ENTERPRISE CO	7,550,000	\$7,604,089.11
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	9,000,000	\$8,876,912.13
428291AN8	HEXCEL CORP NEW	19,000,000	\$18,593,403.42
42981DAA4	HIGH STR FDG TR II 2018-2	7,000,000	\$7,074,438.00
431116AB8	HIGHMARK INC	7,800,000	\$7,975,567.78
432272FM9	HILLSBOROUGH CALIF SCH DIST	10,000,000	\$4,371,000.00
432272FN7	HILLSBOROUGH CALIF SCH DIST	10,000,000	\$3,252,000.00
43710KAC0	HOME EQUITY ASSET TR 2007-2	729,400	\$727,561.90
43739EBS5	HOMEBANC MTG TR 2005-4	7,594,180	\$7,575,171.69
404280AV1	HSBC HLDGS PLC	9,100,000	\$9,124,534.33
404280BA6	HSBC HLDGS PLC	6,000,000	\$5,989,235.88
404280BF5	HSBC HLDGS PLC	4,000,000	\$3,882,287.68
40428HPR7	HSBC USA INC NEW	2,750,000	\$2,716,492.19
40430KAE1	HSI ASSET SEC TR 2006-OPT4	4,191,802	\$4,158,997.90
40431RAD7	HSI ASSET SEC TR 2007-WF1	5,265,995	\$5,263,991.24
444859AZ5	HUMANA INC	8,983,000	\$12,746,535.02
446150AJ3	HUNTINGTON BANCSHARES INC	17,225,000	\$17,152,015.95
446150AK0	HUNTINGTON BANCSHARES INC	15,225,000	\$14,634,840.02
446438RQ8	HUNTINGTON NATL BANK	12,275,000	\$12,211,420.16
446438RR6	HUNTINGTON NATL BANK	5,000,000	\$4,990,849.85
448055AK9	HUSKY ENERGY INC	7,380,000	\$7,402,733.57
44841DAB8	HUTCHISON WHAMPOA	15,000,000	\$14,744,730.00
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	2,000,000	\$2,083,314.00
44842CAB9	HUTCHISON WHAMPOA INTL 12 II S	4,625,000	\$4,553,161.73
44891AAE7	HYUNDAI CAP AMER INC	24,750,000	\$24,609,322.24
44891AAF4	HYUNDAI CAP AMER INC	10,000,000	\$9,817,041.90
44891AAJ6	HYUNDAI CAP AMER INC	10,000,000	\$9,784,924.20
44891AAM9	HYUNDAI CAP AMER INC	2,000,000	\$1,951,529.10
44891AAS6	HYUNDAI CAP AMER INC	20,950,000	\$20,882,071.72
44920UAF5	HYUNDAI CAP SVCS INC	9,225,000	\$9,016,891.38
452152GR6	ILLINOIS ST	15,910,000	\$16,486,737.50
456829AA8	INFRASTRUCTURA ENERGETICA	5,000,000	\$4,693,750.00
449786AY8	ING BANK NV	39,680,000	\$42,655,563.52
44987CAC2	ING BANK NV	9,500,000	\$9,377,936.88
44987CAE8	ING BANK NV	4,125,000	\$4,119,633.99
44987CAM0	ING BANK NV	9,175,000	\$9,051,247.42
456837AG8	ING GROEP N V	4,000,000	\$3,938,691.88
45685EAB2	ING U S INC	23,194,000	\$24,859,706.80
456873AC2	INGERSOL RAND LUXEMBOURG FIN S	1,300,000	\$1,335,538.45

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
45687AAG7	INGERSOLL-RAND GLOBAL HLDG CO	4,126,000	\$4,823,510.90
46132FAA8	INVESCO FIN PLC	5,500,000	\$5,409,156.67
46628VAE6	J P MORGAN ALT LN TR 2006-S3 A	334,754	\$361,862.47
46623EKG3	J P MORGAN CHASE & CO MTN BE F	22,000,000	\$21,380,067.28
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$9,788,179.50
472319AE2	JEFFERIES GROUP INC NEW	1,000,000	\$1,105,118.82
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	15,750,000	\$15,722,167.86
47233JBH0	JEFFERIES GROUP LLC / JEFFERIE	30,200,000	\$27,704,589.40
478375AK4	JOHNSON CONTROLS INTERNATION S	1,150,000	\$1,205,619.57
478375AR9	JOHNSON CONTROLS INTERNATION S	10,000,000	\$9,937,718.00
46627MBG1	JP MORGAN ALT LN TR 2005-S1	439,002	\$472,429.66
46627MCU9	JP MORGAN ALT LN TR 2006-A1	102,321	\$92,183.95
466275AA2	JP MORGAN ALT LN TR 2007-S1	8,363,063	\$8,227,321.30
46647PAP1	JP MORGAN CHASE BANK NA	15,575,000	\$15,484,280.92
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	7,754,006	\$7,940,135.39
46639EAF8	JP MORGAN CHASE CMBS 2012-LC9	3,429,336	\$3,378,830.83
46639JAF7	JP MORGAN CHASE CMBS 2013-C10	18,613,983	\$18,420,598.80
46639YAP2	JP MORGAN CHASE CMBS 2013-LC11	7,731,493	\$7,509,343.86
46639YAQ0	JP MORGAN CHASE CMBS 2013-LC11	31,025,000	\$30,365,271.99
46630LAW4	JP MORGAN MTG ACQ 2007-CH1	1,525,273	\$1,524,474.97
466247YP2	JP MORGAN MTG TR 2005-A8	7,691,443	\$7,590,801.61
466247J46	JP MORGAN MTG TR 2006-A2	1,946,532	\$1,936,990.61
466247K36	JP MORGAN MTG TR 2006-A2	2,341,179	\$2,185,423.11
46629DAK1	JP MORGAN MTG TR 2006-A7	2,753,303	\$2,780,596.35
46629DAW5	JP MORGAN MTG TR 2006-A7	2,816,094	\$2,844,009.37
46629ABT7	JP MORGAN MTG TR 2006-S3	52,518	\$52,853.31
46630PAG0	JP MORGAN MTG TR 2007-A2	5,890,175	\$5,727,776.52
46631JAE8	JP MORGAN MTG TR 2007-A4	6,882,243	\$6,462,103.78
46640NAD0	JPMBB COML MTG SEC TR 2013-C15	10,000,000	\$10,312,587.00
46640UAC6	JPMBB COML MTG SEC TR 2013-C17	23,700,000	\$24,152,850.12
46643GAF7	JPMBB COML MTG SEC TR 2014-C24	12,425,000	\$12,451,838.00
46643PBE9	JPMBB COML MTG SEC TR 2014-C25	35,997,000	\$36,205,757.40
46625HHU7	JPMORGAN CHASE & CO	8,300,000	\$8,516,349.38
46625HJC5	JPMORGAN CHASE & CO	2,400,000	\$2,480,319.22
46625HJD3	JPMORGAN CHASE & CO	4,400,000	\$4,564,732.88
46625HJH4	JPMORGAN CHASE & CO	5,350,000	\$5,274,114.96
46625HKA7	JPMORGAN CHASE & CO	3,650,000	\$3,608,222.06
46625HKC3	JPMORGAN CHASE & CO	21,850,000	\$20,827,573.61
46625HRW2	JPMORGAN CHASE & CO	10,000,000	\$10,232,062.40
482466AA7	KEB HANA BANK	16,750,000	\$16,372,287.50
492386AT4	KERR MCGEE CORP	12,790,000	\$16,563,174.32
49306CAG6	KEY BK NA MED TERM SUBBKNTS BE	2,670,000	\$2,676,107.17
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	21,575,000	\$20,485,271.35
49327M2G8	KEYBANK NATIONAL ASSOCIATION S	9,425,000	\$9,292,659.15
49326EEF6	KEYCORP MEDIUM TERM NTS BE	17,200,000	\$17,078,673.26
49338LAB9	KEYSIGHT TECHNOLOGIES INC	7,283,000	\$7,418,208.24
49338LAD5	KEYSIGHT TECHNOLOGIES INC	13,300,000	\$13,264,557.89
49338LAE3	KEYSIGHT TECHNOLOGIES INC	24,156,000	\$24,386,634.24
49337WAC4	KEYSPAN CORP	1,875,000	\$2,503,775.18
494550AV8	KINDER MORGAN ENERGY PARTNERS	400,000	\$445,297.29



**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
494550AW6	KINDER MORGAN ENERGY PARTNERS	1,350,000	\$1,602,175.49
494550AZ9	KINDER MORGAN ENERGY PARTNERS	8,828,000	\$9,235,009.55
494550BB1	KINDER MORGAN ENERGY PARTNERS	4,645,000	\$4,924,442.92
49456BAA9	KINDER MORGAN INC DEL	10,008,000	\$10,370,031.99
49456BAE1	KINDER MORGAN INC DEL	7,000,000	\$6,977,534.27
49456BAQ4	KINDER MORGAN INC DEL	8,025,000	\$7,879,043.31
496902AK3	KINROSS GOLD CORP	5,500,000	\$6,050,000.00
500630BX5	KOREA DEV BK	4,400,000	\$4,282,802.26
500630CE6	KOREA DEV BK	7,200,000	\$7,039,843.85
50076QAE6	KRAFT FOODS GROUP INC	5,000,000	\$4,891,823.50
50077LAJ5	KRAFT HEINZ FOODS CO	17,000,000	\$16,863,719.67
50077LAL0	KRAFT HEINZ FOODS CO	7,075,000	\$7,171,441.31
505861AC8	LAFARGE S A	1,500,000	\$1,880,633.13
50587KAA9	LAFARGEHOLCIM FIN US LLC	10,000,000	\$9,467,577.10
521865AX3	LEAR CORP	21,600,000	\$22,746,252.38
52206AAB6	LEASEPLAN CORPORATION N V	27,204,000	\$27,203,727.96
52206AAC4	LEASEPLAN CORPORATION N V	5,400,000	\$5,386,514.53
526107AD9	LENNOX INTL INC	10,000,000	\$9,571,314.10
53079EAG9	LIBERTY MUT GROUP INC	750,000	\$901,168.08
53079EAR5	LIBERTY MUT GROUP INC	900,000	\$1,386,000.00
53079QAD9	LIBERTY MUT INS CO	375,000	\$514,231.26
53227JAA2	LIFE STORAGE LP	2,575,000	\$2,440,411.63
534187AU3	LINCOLN NATL CORP IND	930,000	\$885,825.00
539439AP4	LLOYDS BANKING GROUP PLC	9,400,000	\$9,051,248.81
539439AQ2	LLOYDS BANKING GROUP PLC	21,550,000	\$20,074,414.82
539439AR0	LLOYDS BANKING GROUP PLC	15,000,000	\$14,926,059.30
53944YAD5	LLOYDS BKG GROUP PLC	7,800,000	\$7,461,833.81
53947MAB2	LLOYDS TSB BANK PLC 144A	6,350,000	\$6,629,874.73
550279AA1	LUMINENT MTG TR 2005-1	11,009,258	\$10,652,159.93
55608PAM6	MACQUARIE BK LTD	17,750,000	\$17,511,555.38
55608XAB3	MACQUARIE BK LTD	7,800,000	\$7,842,417.73
55608JAB4	MACQUARIE GRP LTD SR MTN 144A	2,467,000	\$2,601,827.22
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	31,650,000	\$30,340,323.00
55608JAL2	MACQUARIE GRP LTD SR MTN 144A	21,000,000	\$20,908,824.93
559080AJ5	MAGELLAN MIDSTREAM PRTNRS LP S	8,770,000	\$8,024,792.84
559080AK2	MAGELLAN MIDSTREAM PRTNRS LP S	10,000,000	\$10,628,377.40
559080AL0	MAGELLAN MIDSTREAM PRTNRS LP S	1,230,000	\$1,170,054.88
55279HAJ9	MANUFACTURER AND TRADERS	8,000,000	\$7,869,145.28
564759PS1	MANUFACTURERS & TRADERS TR BUF	9,483,000	\$9,488,025.99
56501RAB2	MANULIFE FINL CORP	3,234,000	\$3,348,672.08
56501RAC0	MANULIFE FINL CORP	16,375,000	\$16,481,164.04
565849AK2	MARATHON OIL CORP	10,175,000	\$9,738,475.30
56585AAG7	MARATHON PETE CORP	2,500,000	\$2,455,989.10
56585AAH5	MARATHON PETE CORP	3,985,000	\$3,933,109.76
56585AAL6	MARATHON PETE CORP	20,000,000	\$20,077,190.40
571748AK8	MARSH & MCLENNAN COS INC	3,729,000	\$4,424,289.91
571748AR3	MARSH & MCLENNAN COS INC	1,000,000	\$1,040,676.60
571748AZ5	MARSH & MCLENNAN COS INC	9,225,000	\$9,098,207.63
571748BA9	MARSH & MCLENNAN COS INC	6,875,000	\$6,786,720.81
573284AJ5	MARTIN MARIETTA MATLS INC	450,000	\$516,815.39

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
574599AY2	MASCO CORP	13,934,000	\$15,802,603.60
574599BG0	MASCO CORP	232,000	\$247,411.76
575767AB4	MASSACHUSETTS MUT LIFE	3,184,000	\$3,660,747.07
575767AG3	MASSACHUSETTS MUT LIFE	11,851,000	\$18,407,445.34
575767AL2	MASSACHUSETTS MUT LIFE	8,000,000	\$8,077,324.72
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	10,654	\$10,643.33
576434MK7	MASTR ALTERNATIVE LN TR 2004-2	3,255,087	\$3,444,624.09
576434RJ5	MASTR ALTERNATIVE LN TR 2004-5	41,298	\$41,563.28
576434UQ5	MASTR ALTERNATIVE LN TR 2004-8	2,638,322	\$2,799,308.00
576434M76	MASTR ALTERNATIVE LN TR 2005-3	144,928	\$145,976.16
576434V92	MASTR ALTERNATIVE LN TR 2005-6	2,977,576	\$2,857,814.05
57643LNF9	MASTR ASSET BKD SECS 2006-NC1	3,577,960	\$3,584,203.53
55276GAA3	MBIA INS CORP	700,000	\$308,000.00
58013MEY6	MCDONALDS CORP MED TERM NT BE	7,250,000	\$7,236,284.74
583334AE7	MEADWESTVACO CORP	6,650,000	\$7,012,086.58
961548AL8	MEADWESTVACO CORP	1,060,000	\$1,188,346.10
961548AV6	MEADWESTVACO CORP	3,012,000	\$4,038,645.14
58516NAA2	MEGA ADVANCE INVESTMENTS LTD G	2,800,000	\$2,896,749.66
59023VAA8	MERRILL LYNCH & CO INC	725,000	\$985,891.40
591560AA5	METLIFE CAPITAL TRUST IV	900,000	\$1,120,500.00
59156RAT5	METLIFE INC	1,407,000	\$1,463,950.98
59156RBG2	METLIFE INC	3,375,000	\$3,576,325.53
59156RBN7	METLIFE INC	9,025,000	\$8,499,618.65
594918BK9	MICROSOFT CORP	5,650,000	\$5,919,366.74
594918BU7	MICROSOFT CORP	17,000,000	\$16,627,784.66
60682VAB6	MITSUBISHI TR & BKG CORP N Y S	10,000,000	\$9,915,167.70
606822AA2	MITSUBISHI UFJ FINL GROUP INC	5,749,000	\$5,696,448.74
606822AG9	MITSUBISHI UFJ FINL GROUP INC	20,000,000	\$19,232,965.20
606822AT1	MITSUBISHI UFJ FINL GROUP INC	15,000,000	\$14,888,687.10
60688XAL4	MIZUHO BANK LTD.	5,000,000	\$4,974,046.85
60688XAS9	MIZUHO BANK LTD.	20,000,000	\$19,693,929.20
60687YAH2	MIZUHO FINL GROUP INC	9,750,000	\$9,523,605.00
60687YAL3	MIZUHO FINL GROUP INC	5,000,000	\$4,783,657.60
60687YAM1	MIZUHO FINL GROUP INC	24,650,000	\$23,131,291.81
60687YAR0	MIZUHO FINL GROUP INC	7,500,000	\$7,542,447.30
59020UNA9	ML MTG INVESTORS 2004-F	8,880,444	\$8,586,356.48
59020UYN9	ML MTG INVESTORS 2005-A5	3,174,134	\$3,167,986.93
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	26,313,000	\$26,053,187.81
60856BAC8	MOLEX ELECTRONIC TECHNOLOGIES	4,500,000	\$4,436,750.16
6174468C6	MORGAN STANLEY	2,500,000	\$2,492,537.10
61744YAK4	MORGAN STANLEY	15,350,000	\$14,593,352.60
61744YAN8	MORGAN STANLEY	15,000,000	\$14,658,938.85
61746BDJ2	MORGAN STANLEY	1,000,000	\$1,003,590.16
61746BDR4	MORGAN STANLEY	2,000,000	\$1,990,644.60
61746BDZ6	MORGAN STANLEY	7,000,000	\$6,899,137.35
61746BEC6	MORGAN STANLEY	10,000,000	\$10,280,390.20
61747YCG8	MORGAN STANLEY	4,675,000	\$4,886,446.65
61747YCJ2	MORGAN STANLEY	10,225,000	\$10,585,860.60
61747YDW2	MORGAN STANLEY	7,000,000	\$6,957,515.60
61761J3R8	MORGAN STANLEY	13,175,000	\$12,267,095.34

**Baird Core Plus Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
61761JVL0	MORGAN STANLEY	5,000,000	\$4,935,786.25
617451ER6	MORGAN STANLEY CAP 2006-HE2	8,894,193	\$8,629,211.91
61913PAZ5	MORTGAGE IT TR 2005-4	5,959,521	\$5,888,734.56
61915RAU0	MORTGAGE IT TR 2005-5	5,775,713	\$5,739,318.26
61945CAD5	MOSAIC CO NEW	16,101,000	\$16,626,845.14
55336VAA8	MPLX LP	8,125,000	\$8,036,926.06
55336VAC4	MPLX LP	1,900,000	\$1,945,125.00
55336VAE0	MPLX LP	275,000	\$281,855.49
55336VAG5	MPLX LP	9,650,000	\$10,003,736.38
55336VAJ9	MPLX LP	14,500,000	\$15,010,811.08
55336VAP5	MPLX LP	5,000,000	\$4,675,674.45
61761AAZ1	MS B OF A ML TRUST 2012-C5	40,480,000	\$40,152,067.47
61761DAD4	MS BOFA ML TRUST 2012-C6	34,575,000	\$33,949,140.64
61762MBV2	MS BOFA ML TRUST 2013-C10	43,597,692	\$44,670,530.70
61762XAT4	MS BOFA ML TRUST 2013-C12	19,350,000	\$19,777,665.96
61765TAC7	MS BOFA ML TRUST 2015-C25	29,047,000	\$28,972,386.97
553794AB4	MUFG AMERICAS HOLDINGS CORP	7,000,000	\$6,893,836.11
626717AF9	MURPHY OIL CORP	12,600,000	\$12,300,750.00
628530AV9	MYLAN INC	11,800,000	\$11,281,879.82
628530BD8	MYLAN INC	4,525,000	\$4,531,111.47
628530BG1	MYLAN INC	5,000,000	\$4,860,784.00
62854AAL8	MYLAN NV	5,875,000	\$5,893,278.95
62854AAM6	MYLAN NV	8,100,000	\$7,951,489.01
637432NB7	NATIONAL RURAL UTILS COOP FIN	5,000,000	\$4,957,267.80
638602BP6	NATIONWIDE BLDG SOC	8,100,000	\$8,108,309.63
63861VAA5	NATIONWIDE BLDG SOC GLOBAL COV	14,500,000	\$14,333,241.16
63861VAB3	NATIONWIDE BLDG SOC GLOBAL COV	1,100,000	\$1,081,617.21
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	48,541,000	\$46,133,205.24
63859WAF6	NATIONWIDE BLDG SOC MTN SUB NT	8,000,000	\$7,501,659.76
638612AK7	NATIONWIDE FINL SVCS INC	14,788,000	\$15,508,414.57
638671AE7	NATIONWIDE MUT INS CO	3,600,000	\$4,845,480.70
638671AK3	NATIONWIDE MUT INS CO	20,434,000	\$32,267,179.01
64352VNU1	NEW CENTURY HEQ TR 2005-C	6,151,122	\$6,129,159.27
644162AB5	NEW ENG MUT LIFE INS CO	3,200,000	\$3,826,336.54
64469DUK5	NEW HAMPSHIRE ST HSG FIN AUTH	1,440,000	\$1,433,937.60
64469DUS8	NEW HAMPSHIRE ST HSG FIN AUTH	3,790,000	\$3,801,786.90
64829FAA9	NEW RESI MTG LN TR 2016-1	18,010,811	\$18,060,792.91
64829JAA1	NEW RESI MTG LN TR 2017-1	27,563,913	\$27,872,121.34
64828MAA5	NEW RESI MTG TR 2017-3	29,331,582	\$29,582,425.54
64830BAA5	NEW RESI MTG TR 2017-6	34,858,364	\$35,102,529.02
64830GAB2	NEW RESI MTG TR 2018-1	18,561,003	\$18,834,078.02
64952GAF5	NEW YORK LIFE INS CO	25,105,000	\$33,749,960.47
651229AV8	NEWELL BRANDS INC	20,000,000	\$19,841,876.60
65334HAG7	NEXEN INC	6,249,000	\$7,599,296.42
654579AA9	NIPPON LIFE INS CO	2,000,000	\$2,064,000.00
65473QBG7	NISOURCE FIN CORP	11,775,000	\$10,884,056.28
655044AH8	NOBLE ENERGY INC	3,000,000	\$2,986,115.97
655044AJ4	NOBLE ENERGY INC	3,000,000	\$3,108,450.90
65535VKV9	NOMURA ASSET ACCEPT 2005-WF1 I	4,053,314	\$4,127,257.48
65535HAB5	NOMURA HLDGS INC	2,525,000	\$2,673,517.04

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

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65535HAG4	NOMURA HLDGS INC	11,393,000	\$11,387,968.85
658207PZ2	NORTH CAROLINA HSG FIN AGY HOM	5,265,000	\$5,126,161.95
658207QX6	NORTH CAROLINA HSG FIN AGY HOM	4,040,000	\$3,933,303.60
6591548H4	NORTH EAST INDPT SCH DIST TEX	3,000,000	\$3,336,750.00
67059TAB1	NUSTAR LOGISTICS L P	4,275,000	\$4,264,312.50
67059TAD7	NUSTAR LOGISTICS L P	3,000,000	\$3,112,500.00
67077MAE8	NUTRIEN LTD	10,000,000	\$9,780,135.30
67077MAN8	NUTRIEN LTD	6,550,000	\$6,263,358.05
67078AAA1	NVENT FIN S A R L	11,055,000	\$10,938,292.70
67078AAB9	NVENT FIN S A R L	10,000,000	\$9,879,428.40
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	12,959	\$13,107.32
68267JAA1	ONEMAIN FINL ISSUE TR 2015-2 A	1,890,098	\$1,889,216.95
682680AQ6	ONEOK INC NEW	6,450,000	\$6,558,360.00
682680AR4	ONEOK INC NEW	22,959,000	\$26,600,017.99
68268NAJ2	ONEOK PARTNERS LP	6,541,000	\$6,431,575.22
68268NAL7	ONEOK PARTNERS LP	5,800,000	\$6,049,865.86
68389XAU9	ORACLE CORP	8,850,000	\$8,781,982.09
68389XBE4	ORACLE CORP	7,425,000	\$7,338,480.34
690742AE1	OWENS CORNING NEW	10,000,000	\$9,959,367.80
690742AF8	OWENS CORNING NEW	5,000,000	\$4,690,600.10
695156AQ2	PACKAGING CORP AMER	4,700,000	\$4,834,156.94
70466WAA7	PEACHTREE CORNERS FDG TR	16,000,000	\$15,812,762.24
709629AF6	PENTAIR FINANCE SA	5,000,000	\$4,950,034.50
709629AM1	PENTAIR FINANCE SA	2,268,000	\$2,269,387.11
714264AH1	PERNOD RICARD S A	26,700,000	\$27,424,844.12
71647NAS8	PETROBRAS GLBL FIN B V	9,300,000	\$9,974,250.00
71647NAT6	PETROBRAS GLBL FIN B V	3,400,000	\$3,343,900.00
716473AC7	PETROFAC LTD	31,575,000	\$31,259,250.00
71654QAZ5	PETROLEOS MEXICANOS	4,000,000	\$3,830,000.00
71654QBB7	PETROLEOS MEXICANOS	6,500,000	\$6,605,625.00
71654QBV3	PETROLEOS MEXICANOS	15,000,000	\$14,173,500.00
71654QBW1	PETROLEOS MEXICANOS	4,500,000	\$4,241,025.00
717081DS9	PFIZER INC	7,938,000	\$8,901,951.27
69335PCB9	PFS FINANCING CORP 2016-B	40,200,000	\$39,568,735.38
69335PCV5	PFS FING CORP 2018-D	17,300,000	\$17,299,160.95
718546AC8	PHILLIPS 66	6,168,000	\$6,384,202.03
718546AH7	PHILLIPS 66	5,000,000	\$5,895,608.95
718546AK0	PHILLIPS 66	13,000,000	\$13,456,311.57
718546AL8	PHILLIPS 66	15,000,000	\$15,666,253.80
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,936,547.34
718549AC2	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,911,392.24
723787AF4	PIONEER NAT RES CO	14,075,000	\$14,075,000.00
72925PAC9	PLUM CREEK TIMBERLANDS L P	1,200,000	\$1,241,926.66
72925PAD7	PLUM CREEK TIMBERLANDS L P	8,375,000	\$8,224,023.12
733174AJ5	POPULAR INC	1,000,000	\$1,017,500.00
693483AB5	POSCO	2,300,000	\$2,335,650.00
74251VAE2	PRINCIPAL FINL GROUP INC	1,215,000	\$1,203,586.34
74251VAH5	PRINCIPAL FINL GROUP INC	3,675,000	\$3,588,852.16
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	8,000,000	\$7,860,741.68
743674AX1	PROTECTIVE LIFE CORP	5,360,000	\$5,678,065.62

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	10,725,000	\$10,597,923.12
74432QCC7	PRUDENTIAL FINL INC MTNS BOOK	11,275,000	\$11,214,158.75
743917AH9	PRUDENTIAL INS CO AMER	21,011,000	\$26,253,469.32
69362BBB7	PSEG PWR LLC	25,027,000	\$24,812,447.03
744499AP9	PUBLIC SVC CO N MEX	6,708,000	\$6,720,715.28
74913EAQ3	QWEST CAP FDG INC	200,000	\$205,886.00
21685WDD6	RABOBANK NEDERLAND UTREC	4,150,000	\$4,217,839.80
75156TAB6	RAMP SERIES TRUST 2006-NC2	2,106,657	\$2,105,902.93
75156WAC7	RAMP SERIES TRUST 2006-RS4	98,289	\$98,240.85
75406AAC3	RASC SERIES TRUST 2006-EMX2	7,396,381	\$7,408,465.52
74924RAC2	RASC SERIES TRUST 2006-KS8	3,609,528	\$3,606,296.31
74924SAC0	RASC SERIES TRUST 2007-KS1	2,538,099	\$2,470,872.95
754730AF6	RAYMOND JAMES FINANCIAL INC	15,000,000	\$15,693,465.60
756109AV6	REALTY INCOME CORP	10,000,000	\$9,852,211.60
75886AAJ7	REGENCY ENERGY PARTNERS LP	11,850,000	\$11,937,963.38
75913MAB5	REGIONS BK BIRMINGHAM ALA	15,864,000	\$15,891,859.09
7591EPAK6	REGIONS FINL CORP NEW	30,725,000	\$30,568,939.43
7591EPAM2	REGIONS FINL CORP NEW	12,000,000	\$11,570,548.44
759468AA9	RELIANCE HOLDINGS USA INC	2,000,000	\$2,038,057.28
759468AC5	RELIANCE HOLDINGS USA INC	3,500,000	\$3,656,410.66
75951AAB4	RELIANCE STD LIFE GLOB FDG II	14,000,000	\$13,836,573.66
75951AAC2	RELIANCE STD LIFE GLOB FDG II	23,750,000	\$23,336,759.26
75951AAE8	RELIANCE STD LIFE GLOB FDG II	10,954,000	\$10,845,095.44
759950FG8	RENAISSANCE HEQ 2005-1	28,832	\$29,514.34
75970NAN7	RENAISSANCE HEQ 2005-2	1,660,259	\$1,702,308.34
75970NBD8	RENAISSANCE HEQ 2005-3	257,585	\$258,505.00
759676AF6	RENAISSANCE HEQ 2006-2	15,658,347	\$9,796,531.84
75971EAE6	RENAISSANCE HEQ 2006-3	10,423,581	\$5,942,551.04
75970JAF3	RENAISSANCE HEQ 2007-1	279,877	\$138,592.15
75970QAE0	RENAISSANCE HEQ 2007-2	1,435,659	\$669,515.93
760759AM2	REPUBLIC SVCS INC	13,459,000	\$14,105,788.93
760759AR1	REPUBLIC SVCS INC	15,000,000	\$13,943,963.85
760761AB2	REPUBLIC SVCS INC	13,000,000	\$13,452,211.76
76110HYF0	RESIDENTIAL ACCREDIT 2004-QS13	242,992	\$243,812.17
76110HRA9	RESIDENTIAL ACCREDIT 2004-QS3	189,599	\$189,503.34
76110H7D5	RESIDENTIAL ACCREDIT 2005-QA7	3,054,881	\$2,874,850.42
761118CF3	RESIDENTIAL ACCREDIT 2005-QS11	4,956,570	\$4,294,067.71
76110HQ69	RESIDENTIAL ACCREDIT 2005-QS2	221,151	\$216,276.87
76110H2X6	RESIDENTIAL ACCREDIT 2005-QS5	2,803,860	\$2,273,634.65
761118AV0	RESIDENTIAL ACCREDIT 2005-QS9	1,171,665	\$1,010,925.78
760985LV1	RESIDENTIAL ASSET SEC 2002-RS3	1,780,364	\$1,780,986.54
74955EAB5	RGS I&M FUNDING CORP	145,317	\$165,547.02
76221TDH9	RHODE ISLAND HSG & MTG FIN COR	2,650,000	\$2,602,088.00
77340RAC1	ROCKIES EXPRESS PIPELINE LLC S	2,000,000	\$2,007,500.00
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	2,695,000	\$2,790,160.45
780082AD5	ROYAL BANK OF CANADA	29,930,000	\$30,471,968.25
780097BE0	ROYAL BK SCOTLAND GROUP PLC	56,785,000	\$55,579,715.09
00080QAD7	ROYAL BK SCOTLAND N V	8,000,000	\$9,087,671.92
00080QAF2	ROYAL BK SCOTLAND N V	27,500,000	\$27,845,840.00
785592AM8	SABINE PASS LIQUEFACTION LLC S	14,500,000	\$15,447,848.47

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
785592AV8	SABINE PASS LIQUEFACTION LLC S	50,315,000	\$54,642,556.92
79586KAC5	SAMARCO MINERACAO SA	5,475,000	\$3,983,062.50
79586KAD3	SAMARCO MINERACAO SA	5,125,000	\$3,728,437.50
80282KAS5	SANTANDER HLDGS USA INC	5,750,000	\$5,571,187.19
80285DAD1	SANTANDER RETAIL AUTO 2018-A A	26,825,000	\$26,745,461.19
80281LAE5	SANTANDER UK PLC	9,375,000	\$9,166,959.38
80281LAG0	SANTANDER UK PLC	6,000,000	\$5,629,503.72
80283LAA1	SANTANDER UK PLC	28,200,000	\$28,946,595.00
80283LAJ2	SANTANDER UK PLC	7,700,000	\$7,771,088.02
806851AC5	SCHLUMBERGER HLDGS CORP	11,000,000	\$10,939,058.90
80687PAA4	SCHNEIDER ELECTRIC SE	5,000,000	\$4,879,109.15
81180WAV3	SEAGATE HDD CAYMAN	44,944,000	\$44,575,382.80
824348AX4	SHERWIN WILLIAMS CO	10,550,000	\$10,336,312.49
82481LAC3	SHIRE ACQUISITIONS INVTS IRELA	54,196,000	\$51,130,746.86
827048AU3	SILGAN HOLDINGS INC	1,000,000	\$967,600.00
82939CAD9	SINOPEC GROUP OVERSEAS DEV 201	10,000,000	\$9,508,640.00
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	8,000,000	\$7,832,504.00
82937WAE5	SINOPEC GROUP OVRSEAS DEV 2014	1,500,000	\$1,523,245.50
82938NAA2	SINOPEC GRP OVERSEAS DEV 2017	6,950,000	\$6,753,176.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	20,000,000	\$19,663,050.00
82938BAC4	SINOPEC GRP OVSEAS DEV 2015	20,000,000	\$18,915,633.60
78440PAC2	SK TELECOM LTD	960,000	\$1,138,944.00
832248AY4	SMITHFIELD FOODS INC	20,482,000	\$19,839,455.49
832248BA5	SMITHFIELD FOODS INC	10,200,000	\$9,715,086.08
83367TBG3	SOCIETE GENERALE	13,000,000	\$13,296,153.65
83367TBJ7	SOCIETE GENERALE	17,100,000	\$16,764,411.30
83368RAA0	SOCIETE GENERALE MTN 144A	10,100,000	\$10,604,566.10
83368RAJ1	SOCIETE GENERALE MTN 144A	20,000,000	\$19,692,427.60
83405JAA3	SOFI CONSUMER LN PRGRM 2017-4	12,739,485	\$12,561,705.25
83405LAB6	SOFI CONSUMER LN PRGRM 2017-5	30,110,000	\$29,819,525.82
78471WAA3	SOFI CONSUMER LN PRGRM 2018-2	10,375,000	\$10,381,682.54
834423AA3	SOLVAY FIN AMER LLC	39,226,000	\$39,244,686.48
834423AB1	SOLVAY FIN AMER LLC	24,426,000	\$25,016,788.24
835495AK8	SONOCO PRODS CO	1,000,000	\$1,027,787.21
83611MJH2	SOUNDVIEW HM LN 2005-OPT4	684,578	\$684,502.51
83612JAC8	SOUNDVIEW HM LN 2006-EQ1	15,622,929	\$15,502,288.43
83611YAD4	SOUNDVIEW HM LN 2006-OPT4	3,199,234	\$3,186,531.50
837004CK4	SOUTH CAROLINA ELEC & GAS CO 1	7,325,000	\$6,733,431.32
842587CU9	SOUTHERN CO	17,400,000	\$16,769,395.81
84650WAE6	SPAREBANK 1 BOLIGKREDITT 144A	5,000,000	\$4,911,585.00
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	2,110,623	\$2,102,566.11
84756NAF6	SPECTRA ENERGY PARTNERS LP	15,150,000	\$14,421,882.97
84756NAG4	SPECTRA ENERGY PARTNERS LP	5,000,000	\$4,670,838.05
852060AG7	SPRINT CAP CORP	675,000	\$695,250.00
853254AN0	STANDARD CHARTERED PLC	14,000,000	\$15,518,525.68
853254AW0	STANDARD CHARTERED PLC	7,000,000	\$6,858,180.00
853254AY6	STANDARD CHARTERED PLC	14,000,000	\$13,853,028.00
853254BB5	STANDARD CHARTERED PLC	18,685,000	\$18,427,535.46
853254BJ8	STANDARD CHARTERED PLC	9,800,000	\$9,671,268.96
853496AD9	STANDARD INDS INC	21,000,000	\$19,582,500.00

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
85732PBZ2	STATE PUB SCH BLDG AUTH PA REV	1,998,000	\$2,139,098.76
860630AD4	STIFEL FINL CORP	19,615,000	\$19,436,206.92
860630AE2	STIFEL FINL CORP	5,000,000	\$4,990,124.90
86359A3E1	STRUCTURED ASSET SECS 2003-31A	1,793,132	\$1,823,302.93
86359B7S4	STRUCTURED ASSET SECS 2005-7XS	65,449	\$67,272.83
865622BM5	SUMITOMO MITSUI BANKING CORP F	12,050,000	\$11,955,131.56
865622AZ7	SUMITOMO MITSUI BANKING CORP S	2,500,000	\$2,434,564.95
865622BR4	SUMITOMO MITSUI BANKING CORP S	12,450,000	\$12,313,210.98
865622BT0	SUMITOMO MITSUI BANKING CORP S	4,000,000	\$3,996,961.72
86562MAQ3	SUMITOMO MITSUI FINL GROUP INC	13,325,000	\$12,923,286.29
86562MAX8	SUMITOMO MITSUI FINL GROUP INC	16,125,000	\$15,727,146.59
86765BAK5	SUNOCO LOGISTICS PARTNERS	1,000,000	\$997,766.92
86765BAL3	SUNOCO LOGISTICS PARTNERS	2,000,000	\$1,933,217.84
86765LAH0	SUNOCO LP/SUNOCO FIN CORP	2,000,000	\$1,968,940.00
86787EAN7	SUNTRUST BK ATL SR MD TM BK NT	6,345,000	\$6,101,236.71
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	28,734,000	\$27,196,996.50
867914BK8	SUNTRUST BKS INC	15,125,000	\$14,974,335.94
87020PAG2	SWEDBANK AB	7,025,000	\$6,911,286.33
87165BAC7	SYNCHRONY FINL	16,825,000	\$16,895,201.98
87165BAD5	SYNCHRONY FINL	33,325,000	\$32,787,783.00
87165BAG8	SYNCHRONY FINL	12,420,000	\$12,219,407.06
87165BAL7	SYNCHRONY FINL	5,388,000	\$4,978,809.09
87165BAM5	SYNCHRONY FINL	13,000,000	\$12,088,632.92
87164KAA2	SYNGENTA FIN N V	5,000,000	\$4,757,616.00
87164KAG9	SYNGENTA FIN N V	10,000,000	\$9,896,321.50
87164KAH7	SYNGENTA FIN N V	5,000,000	\$4,982,994.95
87161CAL9	SYNOVUS FINL CORP	15,000,000	\$14,371,500.00
87264AAV7	T MOBILE USA INC	17,250,000	\$16,599,675.00
874246AB7	TALENT YIELD INVTS LTD	6,000,000	\$6,076,710.00
87612BAR3	TARGA RES PARTNERS / TARGA RES	12,000,000	\$12,068,040.00
87612BBF8	TARGA RES PARTNERS / TARGA RES	28,000,000	\$25,900,000.00
87233QAB4	TC PIPELINES LP	25,830,000	\$25,785,983.36
87233QAC2	TC PIPELINES LP	5,885,000	\$5,584,257.84
87236YAA6	TD AMERITRADE HLDG CORP	1,000,000	\$1,040,121.85
878237AG1	TECH DATA CORP	7,000,000	\$6,891,385.48
87927VAR9	TELECOM ITALIA CAP	3,175,000	\$3,643,312.50
872456AA6	TELECOM ITALIA CAP S.A.	500,000	\$519,375.00
87927YAA0	TELECOM ITALIA S P A NEW	21,500,000	\$21,897,750.00
87938WAC7	TELEFONICA EMISIONES S A U	4,925,000	\$6,206,475.10
87938WAP8	TELEFONICA EMISIONES S A U	2,402,000	\$2,540,758.62
87938WAR4	TELEFONICA EMISIONES S A U	1,000,000	\$1,043,101.99
87938WAT0	TELEFONICA EMISIONES S A U	8,125,000	\$8,026,969.52
87938WAU7	TELEFONICA EMISIONES S A U	5,000,000	\$5,211,072.75
87938WAW3	TELEFONICA EMISIONES S A U	9,475,000	\$9,397,576.65
87971MBD4	TELUS CORP	13,100,000	\$11,957,526.47
88033GCN8	TENET HEALTHCARE CORP	1,000,000	\$983,125.00
880394AB7	TENNECO PACKAGING INC	1,338,000	\$1,485,180.00
88167AAD3	TEVA PHARMACEUTICAL FIN NETH S	24,275,000	\$20,364,697.07
88167AAE1	TEVA PHARMACEUTICAL FIN NETH S	36,000,000	\$28,694,391.84
00101JAF3	THE ADT CORPORATION	6,900,000	\$6,447,187.50

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
883556BH4	THERMO FISHER SCIENTIFIC INC S	7,000,000	\$6,938,347.99
885715CH3	THREE RIVERS OHIO LOC SCH DIST	1,350,000	\$1,407,456.00
88732JAL2	TIME WARNER CABLE INC	11,000,000	\$11,065,817.29
88732JAP3	TIME WARNER CABLE INC	1,132,000	\$1,181,795.41
88732JAS7	TIME WARNER CABLE INC	35,000	\$36,672.56
887317AX3	TIME WARNER INC	12,000,000	\$11,746,544.64
887317BB0	TIME WARNER INC	3,500,000	\$3,386,840.28
887389AJ3	TIMKEN CO	18,500,000	\$18,129,318.83
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	1,885,000	\$1,920,023.30
891027AQ7	TORCHMARK CORP	1,275,000	\$1,273,005.14
89172HAJ6	TOWD POINT MTG TR 2015-3	8,827,141	\$8,841,009.74
89172PAA7	TOWD PT MTG TR 2016-2	13,701,945	\$13,542,314.11
89172YAA8	TOWD PT MTG TR 2016-3	122,715	\$120,308.96
89172UAA6	TOWD PT MTG TR 2016-4	17,023,772	\$16,619,693.81
89173FAA8	TOWD PT MTG TR 2017-1	4,873,283	\$4,799,637.71
893574AF0	TRANSCONTINENTAL GAS PIPE LINE	2,600,000	\$2,518,242.71
893830BB4	TRANSOCEAN INC	5,500,000	\$5,898,750.00
893830BC2	TRANSOCEAN INC	5,000,000	\$4,900,000.00
89641UAB7	TRINITY ACQUISITION PLC	14,325,000	\$16,816,396.41
89641UAC5	TRINITY ACQUISITION PLC	15,776,000	\$15,794,908.80
87305QCG4	TTX CO	7,710,000	\$7,913,180.09
87305QCJ8	TTX CO	25,325,000	\$23,565,938.92
902133AG2	TYCO ELECTRONICS GROUP S A	500,000	\$685,937.03
90351DAC1	UBS GROUP AG	26,350,000	\$26,983,487.20
90351DAH0	UBS GROUP AG	10,000,000	\$9,640,665.10
90352JAA1	UBS GROUP FDG SWITZ AG	24,075,000	\$23,594,886.96
90352JAE3	UBS GROUP FDG SWITZ AG	17,700,000	\$16,975,472.09
908906AC4	UNIONBANCAL CORP	1,150,000	\$1,146,098.84
911365BE3	UNITED RENTALS NORTH AMER INC	13,000,000	\$13,552,500.00
911365BH6	UNITED RENTALS NORTH AMER INC	15,540,000	\$15,073,955.40
912810QA9	UNITED STATES TREAS BDS	397,620,000	\$427,457,031.04
912810RB6	UNITED STATES TREAS BDS	694,350,000	\$669,261,183.38
912810RK6	UNITED STATES TREAS BDS	93,625,000	\$83,523,740.70
912828J76	UNITED STATES TREAS NTS	367,350,000	\$354,062,259.88
912828M56	UNITED STATES TREAS NTS	341,425,000	\$326,034,202.88
912828U24	UNITED STATES TREAS NTS	153,775,000	\$142,956,688.86
912828W89	UNITED STATES TREAS NTS	365,625,000	\$354,170,656.13
912828WJ5	UNITED STATES TREAS NTS	97,200,000	\$95,240,812.50
91324PCQ3	UNITEDHEALTH GROUP INC	12,175,000	\$13,013,364.17
91911TAE3	VALE OVERSEAS LTD	425,000	\$544,361.25
91911TAH6	VALE OVERSEAS LTD	10,225,000	\$11,854,865.00
91911TAK9	VALE OVERSEAS LTD	15,850,000	\$18,417,700.00
91911TAM5	VALE OVERSEAS LTD	2,700,000	\$2,725,920.00
91911TAP8	VALE OVERSEAS LTD	22,000,000	\$24,263,800.00
91913YAL4	VALERO ENERGY CORP NEW	5,000,000	\$6,243,659.90
91913YANO	VALERO ENERGY CORP NEW	19,806,000	\$20,904,323.31
91913YAU4	VALERO ENERGY CORP NEW	17,500,000	\$16,730,873.60
91914JAB8	VALERO ENERGY PARTNERS LP	20,000,000	\$19,756,541.20
92345YAA4	VERISK ANALYTICS INC	2,585,000	\$2,750,318.40
92345YAD8	VERISK ANALYTICS INC	10,000,000	\$9,933,008.10



**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
92343VCQ5	VERIZON COMMUNICATIONS INC	790,000	\$764,653.84
92343VCV4	VERIZON COMMUNICATIONS INC	19,793,000	\$18,560,287.21
92343VDR2	VERIZON COMMUNICATIONS INC	37,955,000	\$37,574,010.75
92343VDU5	VERIZON COMMUNICATIONS INC	18,225,000	\$19,032,337.43
92343VEA8	VERIZON COMMUNICATIONS INC	15,710,000	\$15,448,431.01
924397CX8	VERNON CALIF ELEC SYS REV	7,500,000	\$7,688,775.00
92553PAY8	VIACOM INC NEW	10,000,000	\$9,906,841.10
92849TAJ7	VITERRA INC	7,000,000	\$7,377,534.71
92857TAH0	VODAFONE AIRTOUCH PLC	9,793,000	\$12,500,011.61
92857WAQ3	VODAFONE GROUP PLC NEW	11,825,000	\$13,468,617.77
92857WBD1	VODAFONE GROUP PLC NEW	4,439,000	\$4,065,878.08
929089AB6	VOYA FINL INC	7,102,000	\$6,785,012.53
91831AAB7	VRX ESCROW CORP	5,000,000	\$4,593,750.00
929160AS8	VULCAN MATLS CO	3,000,000	\$3,067,284.03
929160AW9	VULCAN MATLS CO	500,000	\$482,078.41
931422AE9	WALGREEN CO	2,482,000	\$2,522,767.57
931427AF5	WALGREENS BOOTS ALLIANCE INC S	8,060,000	\$8,029,124.16
931427AH1	WALGREENS BOOTS ALLIANCE INC S	10,000,000	\$9,855,814.10
931427AQ1	WALGREENS BOOTS ALLIANCE INC S	7,000,000	\$6,566,642.67
92922FRK6	WAMU MTG CERT 2004-CB1	37,053	\$37,202.72
92922FUA4	WAMU MTG CERT 2004-CB2	7,211	\$7,228.87
92922FUC0	WAMU MTG CERT 2004-CB2	14,839	\$14,903.98
92922FXL7	WAMU MTG CERT 2004-CB3	3,342,390	\$3,502,688.85
92922FXM5	WAMU MTG CERT 2004-CB3	4,142,917	\$4,413,553.98
92922FXN3	WAMU MTG CERT 2004-CB3	5,936	\$5,970.84
92922FXP8	WAMU MTG CERT 2004-CB3	19,078	\$19,361.99
92922FZZ4	WAMU MTG CERT 2004-CB4	44,359	\$44,940.31
9393365A7	WAMU MTG CERT 2005-3	6,781,155	\$5,715,114.99
92922FY44	WAMU MTG CERT 2005-6	8,685,145	\$8,435,907.90
93363EAA3	WAMU MTG CERT 2006-AR10	1,280,622	\$1,239,737.23
933634AJ6	WAMU MTG CERT 2007-HY3	18,795,796	\$18,654,084.92
94106LBB4	WASTE MGMT INC DEL	5,000,000	\$4,898,249.75
94707VAC4	WEATHERFORD INTL LTD BERMUDA S	5,020,000	\$4,442,700.00
94984TAD1	WELLS FARGO ALT LN 2007-PA1	57,834	\$54,530.97
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$6,907,707.17
94974BGH7	WELLS FARGO CO MTN BE	5,225,000	\$4,908,968.49
949746RS2	WELLS FARGO CO NEW	15,950,000	\$15,625,278.26
949746RW3	WELLS FARGO CO NEW	4,000,000	\$3,694,116.64
949746SJ1	WELLS FARGO CO NEW	10,000,000	\$10,215,348.00
949746SK8	WELLS FARGO CO NEW	12,000,000	\$11,679,543.60
94989CAY7	WELLS FARGO COML TR 2015-C26 A	15,049,000	\$14,830,685.66
95000FAU0	WELLS FARGO COML TR 2016-C35 A	11,000,000	\$10,637,620.40
94981SBB9	WELLS FARGO MBS 2005-16	1,402,282	\$1,415,850.72
94981QAJ7	WELLS FARGO MBS 2005-AR16	1,533,734	\$1,537,817.26
94984RAA1	WELLS FARGO MBS 2006-15	4,823,756	\$4,817,707.84
94983YAP4	WELLS FARGO MBS 2006-AR10	6,511,985	\$6,584,829.43
94984MAP9	WELLS FARGO MBS 2006-AR14	3,392,357	\$3,213,510.51
94985RAQ5	WELLS FARGO MBS 2007-4	5,068,699	\$5,105,446.54
94985JCA6	WELLS FARGO MBS 2007-7	4,852,983	\$4,822,200.21
94986ABH0	WELLS FARGO MBS 2007-8	4,749,172	\$4,728,980.88

**Baird Core Plus Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
951164JH6	WEST ALLIS WEST MILWAUKEE ET A	15,885,000	\$15,890,559.75
952347YH9	WEST CONTRA COSTA CALIF UNI SC	4,320,000	\$5,292,820.80
958102AM7	WESTERN DIGITAL CORP	57,075,000	\$56,218,875.00
958254AA2	WESTERN GAS PARTNERS LP	18,000,000	\$18,624,839.76
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	27,225,000	\$25,404,202.62
960470JF0	WESTLAKE OHIO CITY SCH DIST	1,160,000	\$1,168,816.00
961214DF7	WESTPAC BANKING CORP	10,000,000	\$9,785,405.10
961214BK8	WESTPAC BKG CORP	636,000	\$654,331.00
961214CV3	WESTPAC BKG CORP	13,300,000	\$12,880,451.10
961214CY7	WESTPAC BKG CORP	15,000,000	\$14,762,320.80
962166BV5	WEYERHAEUSER CO	11,865,000	\$12,571,392.27
92936QAG3	WFRBS COML MTG TR 2012-C6	19,291,000	\$19,388,863.24
92937EAZ7	WFRBS COML MTG TR 2013-C11	12,000,000	\$11,842,384.80
96221QAD5	WFRBS COML MTG TR 2013-C18	21,950,000	\$22,431,284.48
92939FAV1	WFRBS COML MTG TR 2014-C21	12,655,000	\$12,733,172.47
92939HAZ8	WFRBS COML MTG TR 2014-C23	10,500,000	\$10,624,105.80
92939KAE8	WFRBS COML MTG TR 2014-C24	27,670,000	\$27,696,250.53
969457BB5	WILLIAMS COS INC DEL	120,000	\$144,900.00
969457BD1	WILLIAMS COS INC DEL	3,500,000	\$4,252,500.00
969457BG4	WILLIAMS COS INC DEL	5,065,000	\$5,622,150.00
969457BU3	WILLIAMS COS INC DEL	44,375,000	\$42,919,500.00
969457BV1	WILLIAMS COS INC DEL	2,500,000	\$2,606,250.00
969457BW9	WILLIAMS COS INC DEL	7,629,000	\$7,600,391.25
96950FAD6	WILLIAMS PARTNERS L P	2,000,000	\$2,071,051.44
96950FAF1	WILLIAMS PARTNERS L P	1,590,000	\$1,795,906.05
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	20,329,000	\$21,463,510.46
970648AE1	WILLIS NORTH AMER INC	16,003,000	\$16,823,315.70
970706AL1	WILLISTON N D CNTY-WIDE PUB SA	2,530,000	\$2,525,825.50
980236AM5	WOODSIDE FIN LTD	15,125,000	\$14,731,579.54
98212BAD5	WPX ENERGY INC	4,000,000	\$4,170,000.00
983130AU9	WYNN LAS VEGAS LLC / WYNN	4,000,000	\$3,830,000.00
984121CQ4	XEROX CORP	34,975,000	\$33,898,022.52
98417EAK6	XSTRATA FIN CDA LTD	2,000,000	\$2,071,620.00
98417EAN0	XSTRATA FIN CDA LTD	9,400,000	\$10,258,220.00
98417EAT7	XSTRATA FIN CDA LTD	7,000,000	\$7,059,430.00
984851AC9	YARA INTL ASA	5,880,000	\$6,159,955.97
984851AD7	YARA INTL ASA	20,250,000	\$19,321,319.61
98956PAF9	ZIMMER BIOMET HLDGS INC	5,000,000	\$4,816,266.95
98978VAB9	ZOETIS INC	24,276,000	\$23,931,917.80
98978VAJ2	ZOETIS INC	11,885,000	\$11,935,511.25
98978VAK9	ZOETIS INC	16,275,000	\$16,946,433.59
31607A703	FIDELITY COLCHESTER STR TR GOV	393,810,495	\$393,810,494.82

**Robert W. Baird & Co.**