



Baird Core Plus Bond Fund
Month End Holdings as of 5/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HAB1	21ST CENTY FOX AMER INC	5,000,000	\$5,666,050.00
90131HAE5	21ST CENTY FOX AMER INC	4,025,000	\$4,175,349.85
90131HAH8	21ST CENTY FOX AMER INC	1,950,000	\$2,011,198.80
90131HAN5	21ST CENTY FOX AMER INC	6,659,000	\$7,203,859.36
90131HAY1	21ST CENTY FOX AMER INC	3,300,000	\$4,225,204.50
90131HBK0	21ST CENTY FOX AMER INC	9,000,000	\$11,015,874.00
002824BE9	ABBOTT LABS	10,000,000	\$10,230,960.00
002824BG4	ABBOTT LABS	38,500,000	\$40,997,995.50
00287YAK5	ABBVIE INC	10,835,000	\$10,868,653.51
00287YAP4	ABBVIE INC	3,000,000	\$3,075,171.00
00287YAQ2	ABBVIE INC	2,500,000	\$2,558,885.00
00287YAV1	ABBVIE INC	3,825,000	\$3,855,986.33
00080QAF2	ABN AMRO BK N V AMSTERDAM BRH	23,150,000	\$24,521,151.35
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	6,750,000	\$6,805,458.00
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	12,800,000	\$12,885,030.40
00084DAL4	ABN AMRO BK NV MTN SR SB 144A	19,600,000	\$20,905,203.20
04544NAD6	ABS CORP HEQ MO 2006-HE6	1,037,798	\$997,371.83
04541GWB4	ABS CORP HEQ NC 2006-HE2	24,831,285	\$23,235,080.76
04541GXB3	ABS CORP HEQ OOMC 2006-HE3	1,125,891	\$1,112,415.80
004375EJ6	ACCREDITED MTG LN TR 2005-4	10,455,095	\$10,181,492.60
00438QAC8	ACCREDITED MTG LN TR 2007-1	5,848,617	\$5,736,548.61
00442PAE0	ACE SECS HEQ 2006-OP1	10,998,338	\$10,754,875.05
00510RAC7	ACUITY BRANDS LIGHTING INC	700,000	\$762,015.10
00846UAJ0	AGILENT TECHNOLOGIES INC	5,325,000	\$5,592,341.63
008916AQ1	AGRIUM INC	6,550,000	\$6,441,034.20
00131LAB1	AIA GROUP LTD HONG KONG	9,000,000	\$8,955,360.00
00139PAA6	AIG SUNAMERICA GLOBAL FING X S	2,000,000	\$2,669,002.00
01609WAP7	ALIBABA GROUP HLDG LTD	10,000,000	\$10,193,430.00
02005NAV2	ALLY FINL INC	3,000,000	\$3,114,390.00
02005NAW0	ALLY FINL INC	18,200,000	\$18,609,500.00
02005NAZ3	ALLY FINL INC	10,000,000	\$10,335,800.00
02005NBB5	ALLY FINL INC	7,000,000	\$7,096,250.00
02005NBE9	ALLY FINL INC	8,000,000	\$8,124,160.00
026874BW6	AMERICAN INTL GROUP INC	3,500,000	\$3,987,396.00
026874CU9	AMERICAN INTL GROUP INC	25,351,000	\$27,887,291.50
026874CW5	AMERICAN INTL GROUP INC	4,173,000	\$5,514,360.77
026874DC8	AMERICAN INTL GROUP INC	5,000,000	\$4,795,740.00
026874DD6	AMERICAN INTL GROUP INC	11,400,000	\$11,709,373.20
030955AM0	AMERITECH CAP FUNDING CORP	3,175,000	\$3,259,988.40
031162BZ2	AMGEN INC	8,000,000	\$8,090,872.00
03215PER6	AMRESCO RESIDENTIAL SECS 98-2	2,336	\$2,315.75
032165AD4	AMSOUTH BANCORPORATION	860,000	\$1,020,755.50
032511AY3	ANADARKO PETE CORP	4,025,000	\$4,791,541.13
032511BC0	ANADARKO PETE CORP	4,380,000	\$4,875,750.30
034863AB6	ANGLO AMERICAN CAPITAL PLC	5,600,000	\$6,286,000.00
034863AQ3	ANGLO AMERICAN CAPITAL PLC	7,000,000	\$6,982,500.00
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	20,350,000	\$20,972,750.70
035242AP1	ANHEUSER BUSCH INBEV FIN INC S	25,625,000	\$26,374,505.63
035240AC4	ANHEUSER-BUSCH INBEV WLDW INC	15,000,000	\$15,100,545.00
001814AR3	ANR PIPELINE CO	9,150,000	\$11,766,689.55
00182EAW9	ANZ NEW ZEALAND INTL LTD 144A	6,150,000	\$6,154,612.50



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00182EAZ2	ANZ NEW ZEALAND INTL LTD 144A	10,000,000	\$10,108,350.00
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	16,500,000	\$16,322,229.00
00184AAC9	AOL TIME WARNER INC	13,375,000	\$18,516,082.50
00184AAG0	AOL TIME WARNER INC	19,233,000	\$26,955,491.86
00185AAK0	AON PLC	14,490,000	\$15,042,547.17
00203QAA5	AP MOLLER MAERSK AS	10,000,000	\$10,058,550.00
00203QAB3	AP MOLLER MAERSK AS	4,475,000	\$4,537,233.83
037735CK1	APPALACHIAN PWR CO	1,275,000	\$1,670,763.83
03938LAU8	ARCELORMITTAL SA LUXEMBOURG	7,950,000	\$8,605,875.00
03938LAX2	ARCELORMITTAL SA LUXEMBOURG	2,000,000	\$2,250,000.00
040104QK0	ARGENT SECS INC 2005-W5	50,279,542	\$48,192,191.42
040555CL6	ARIZONA PUB SVC CO	1,150,000	\$1,285,000.80
00075QAC6	ASSET BACKED FDG 2006-OPT1	9,539,629	\$9,016,540.55
00209TAB1	AT&T BROADBAND CORP	2,030,000	\$2,741,086.67
00206RCN0	AT&T INC	20,000,000	\$19,673,040.00
00206RCS9	AT&T INC	10,550,000	\$10,807,050.75
00206RCT7	AT&T INC	8,925,000	\$9,134,175.23
00206RCU4	AT&T INC	4,225,000	\$4,566,329.30
00206RDJ8	AT&T INC	15,264,000	\$14,114,193.41
00206RDR0	AT&T INC	7,125,000	\$7,469,515.13
00209AAF3	AT&T WIRELESS SVCS INC	3,300,000	\$4,800,318.60
05253JAN1	AUSTRALIA & NEW ZEALA BKG	5,000,000	\$4,962,720.00
052528AH9	AUSTRALIA&NEW ZEALAND BKG GRP	9,000,000	\$9,473,805.00
053807AT0	AVNET INC	5,000,000	\$5,112,440.00
05948XTV3	BA ALTERNATIVE LN TR 2003-8	3,129,180	\$3,188,869.86
05948KKU2	BA ALTERNATIVE LN TR 2004-1	221,705	\$222,600.31
05948KVS5	BA ALTERNATIVE LN TR 2004-10 1	16,621,417	\$17,479,258.02
05948KWS4	BA ALTERNATIVE LN TR 2004-11 1	15,976,945	\$16,681,366.56
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	3,633	\$3,669.09
05948KLW7	BA ALTERNATIVE LN TR 2004-2	2,557,985	\$2,628,961.98
05948KMM8	BA ALTERNATIVE LN TR 2004-2	67,899	\$68,001.20
05948KRB7	BA ALTERNATIVE LN TR 2004-5	10,101,122	\$10,541,709.02
05948KSN0	BA ALTERNATIVE LN TR 2004-6	2,118,445	\$2,129,523.75
05948KTE9	BA ALTERNATIVE LN TR 2004-6	9,544,254	\$9,968,846.54
05948KTK5	BA ALTERNATIVE LN TR 2004-8	362,956	\$357,145.00
05948KXR5	BA ALTERNATIVE LN TR 2005-2	1,140,098	\$1,130,187.36
05948KYA1	BA ALTERNATIVE LN TR 2005-2	354,457	\$354,530.07
05948KZS1	BA ALTERNATIVE LN TR 2005-4	249,531	\$247,109.79
05948KD71	BA ALTERNATIVE LN TR 2005-6	3,954,788	\$3,918,920.62
05948KL64	BA ALTERNATIVE LN TR 2005-8	71,676	\$69,821.86
05948KM97	BA ALTERNATIVE LN TR 2005-9	22,298	\$22,033.59
05948KN70	BA ALTERNATIVE LN TR 2005-9	8,289,753	\$8,064,638.62
05950AAR7	BA ALTERNATIVE LN TR 2006-4	40,351	\$37,091.23
05950BAG9	BA ALTERNATIVE LN TR 2006-5	320,378	\$280,199.79
059496AA7	BA ALTERNATIVE LN TR 2007-1	375,994	\$363,630.28
058498AT3	BALL CORP	25,000,000	\$27,162,500.00
05946XUB7	BANC AMERICA FDG 2005-C	11,228,130	\$10,571,265.40
059522AG7	BANC AMERICA FDG 2007-C	4,770,442	\$4,165,095.10
059522AV4	BANC AMERICA FDG 2007-C	4,323,526	\$3,920,967.74
05964HAC9	BANCO SANTANDER SA	12,000,000	\$12,243,396.00
06541FBA6	BANK 2017-BNK4	21,425,000	\$22,452,198.06



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06051GDZ9	BANK AMER CORP	7,735,000	\$8,568,129.12
06051GEU9	BANK AMER CORP	22,450,000	\$22,850,373.30
06051GFT1	BANK AMER CORP	4,500,000	\$4,543,213.50
06051GFW4	BANK AMER CORP	17,500,000	\$17,575,075.00
06051GGA1	BANK AMER CORP	6,000,000	\$5,819,244.00
06051GGL7	BANK AMER CORP	23,000,000	\$23,189,405.00
06367TJX9	BANK OF MONTREAL	26,450,000	\$26,091,814.10
064159GM2	BANK OF NOVA SCOTIA	15,325,000	\$15,345,780.70
064159HB5	BANK OF NOVA SCOTIA	8,048,000	\$8,470,141.74
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	7,850,000	\$7,853,870.05
066915AA7	BANPONCE TR I	2,310,000	\$2,264,816.40
06738EAD7	BARCLAYS PLC	7,000,000	\$7,062,615.00
06738EAE5	BARCLAYS PLC	8,000,000	\$7,980,592.00
06738EAL9	BARCLAYS PLC	25,000,000	\$25,524,950.00
06738EAQ8	BARCLAYS PLC	16,000,000	\$16,255,120.00
06738EAS4	BARCLAYS PLC	5,000,000	\$5,133,100.00
07274EAD5	BAYER US FIN LLC	14,725,000	\$14,871,116.18
07325VAC8	BAYVIEW FINANCIAL TR 2007-A	426,664	\$443,709.43
07324FAC4	BAYVIEW FINANCIAL TR 2007-B	129,049	\$109,997.64
05531FAS2	BB&T CORP SR MEDIUM TERM NTS F	15,000,000	\$15,205,965.00
05531FAU7	BB&T CORP SR MEDIUM TERM NTS F	13,000,000	\$13,237,484.00
073730AE3	BEAM INC	7,000,000	\$7,169,001.00
073730AG8	BEAM INC	10,960,000	\$11,058,705.76
07388JAP0	BEAR STEARNS ABS TR 2006-HE8 I	8,910,371	\$8,593,411.34
07400TAB3	BEAR STEARNS ABS TR 2007-2	9,321,743	\$9,139,620.61
073859AB6	BEAR STEARNS ABS TR 2007-HE5 I	8,522,904	\$8,408,398.89
07387AEG6	BEAR STEARNS ARM TR 2005-9	1,418,520	\$1,370,197.29
073902RU4	BEAR STEARNS COS INC	2,250,000	\$2,332,244.25
075887AW9	BECTON DICKINSON & CO	13,000,000	\$13,356,317.00
075887BF5	BECTON DICKINSON & CO	9,250,000	\$9,431,179.75
075887BM0	BECTON DICKINSON & CO	4,000,000	\$4,015,248.00
075887BV0	BECTON DICKINSON & CO	10,000,000	\$10,038,480.00
079113CJ3	BELLEVUE CALIF UN SCH DIST	625,000	\$673,187.50
081437AH8	BEMIS INC	1,000,000	\$1,071,686.00
084659AD3	BERKSHIRE HATHAWAY ENERGY CO S	7,000,000	\$7,236,761.00
084664BU4	BERKSHIRE HATHAWAY FIN CORP	3,500,000	\$3,816,610.00
05567LT31	BNP PARIBAS / BNP PARIBAS US F	5,000,000	\$5,478,445.00
05574LFY9	BNP PARIBAS / BNP PARIBAS US F	4,000,000	\$4,121,736.00
05579HAB8	BNZ INTL FDG LTD	18,750,000	\$18,960,656.25
05579HAG7	BNZ INTL FDG LTD	8,000,000	\$8,046,672.00
05579LAA1	BNZ INTL FDG LTD LONDON BRH	13,775,000	\$13,867,829.73
096630ADO	BOARDWALK PIPELINES LP	13,875,000	\$14,901,763.88
096630AE8	BOARDWALK PIPELINES LP	14,000,000	\$15,888,096.00
101137AM9	BOSTON SCIENTIFIC CORP	10,000,000	\$10,096,420.00
05565QBJ6	BP CAP MKTS P L C	1,500,000	\$1,576,668.00
05565QCH9	BP CAP MKTS P L C	5,000,000	\$5,023,575.00
05578QAA1	BPCE GBL NT 144A	31,200,000	\$34,622,265.60
05578QAB9	BPCE GBL NT 144A	26,500,000	\$28,242,825.50
05578BAB2	BPCE S A	5,500,000	\$5,547,190.00
05578DAR3	BPCE SA	4,000,000	\$4,001,804.00
10553MAD3	BRASIL TELECOM SA	3,000,000	\$900,000.00



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11133TAC7	BROADRIDGE FINL SOLUTIONS INC	18,286,000	\$18,247,891.98
115885AE5	BROWNING FERRIS INDS	1,600,000	\$1,937,793.60
120568AT7	BUNGE LTD FIN CORP	13,690,000	\$15,352,814.78
120568AX8	BUNGE LTD FIN CORP	13,188,000	\$12,609,257.81
12189LAW1	BURLINGTON NORTHN SANTA FE CP	3,100,000	\$3,231,911.20
50248WAF3	CAISSE CENTRALE DESJARDINS	29,175,000	\$29,278,279.50
13034PYZ4	CALIFORNIA HSG FIN AGY REV	19,155,000	\$18,975,134.55
13055CAC4	CALIFORNIA QUALIFIED SCH BD JT	1,700,000	\$1,982,931.00
13055CAN0	CALIFORNIA QUALIFIED SCH BD JT	2,415,000	\$2,774,110.50
130591AA8	CALIFORNIA SCHL FIN AUTH EDL F	1,500,000	\$1,604,835.00
13281KYX0	CAMDEN CNTY N J IMPT AUTH LEAS	1,100,000	\$1,250,777.00
13607RAB6	CANADIAN IMPERIAL BK COMM TORO	8,475,000	\$8,405,216.85
140420NB2	CAPITAL ONE BK USA NATL ASSN S	37,638,000	\$38,059,244.50
14040HBE4	CAPITAL ONE FINL CORP	3,975,000	\$3,999,128.25
14040HBL8	CAPITAL ONE FINL CORP	14,725,000	\$14,888,874.53
14042E4L1	CAPITAL ONE NATL ASSN VA	8,400,000	\$8,397,900.00
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,966,050.00
144531EE6	CARRINGTON MTG LN 2005-FRE1	11,102,294	\$10,971,389.75
144531EW6	CARRINGTON MTG LN 2006-NC1	3,844,956	\$3,809,705.04
144531FL9	CARRINGTON MTG LN 2006-OPT1	5,426,653	\$5,329,007.76
12489WQD9	C-BASS ABS LLC 2005-CB8	684,807	\$682,365.57
1248MEAA7	C-BASS TRUST 2007-CB4	5,424,525	\$5,125,278.73
151020AR5	CELGENE CORP	5,730,000	\$5,990,577.48
15234QAJ7	CENTRAIS ELETRICAS BRASILEIRAS	3,000,000	\$3,161,250.00
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	4,000,000	\$4,092,000.00
155751CV0	CENTRAL VALLEY SUPPORT SVCS JT	1,500,000	\$1,693,455.00
156700AQ9	CENTURYLINK INC	2,000,000	\$2,000,000.00
12527GAA1	CF INDS INC	8,480,000	\$8,840,400.00
12527GAC7	CF INDS INC	24,624,000	\$23,054,220.00
12527GAE3	CF INDS INC	10,922,000	\$9,840,175.90
161175AZ7	CHARTER COMMUNICATIONS OPER	5,800,000	\$6,801,515.00
161175BB9	CHARTER COMMUNICATIONS OPER	33,748,000	\$36,213,595.13
16162WPZ6	CHASE MORTGAGE FIN TR 2005-A2	1,418,447	\$1,349,256.59
16163CAH5	CHASE MORTGAGE FIN TR 2006-A1	1,086,268	\$978,618.06
161630AJ7	CHASE MORTGAGE FIN TR 2007-A1	2,942,522	\$2,960,853.25
161630AL2	CHASE MORTGAGE FIN TR 2007-A1	5,465,962	\$5,431,059.83
171232AP6	CHUBB CORP	1,320,000	\$1,313,400.00
125581GH5	CIT GROUP INC	168,000	\$177,240.00
125581GR3	CIT GROUP INC	5,000,000	\$5,393,750.00
17322AAC6	CITGRP COML MTG TR 2014-GC19 A	5,000,000	\$5,291,970.00
17305EDT9	CITIBANK CCIT 2007-A3	6,100,000	\$8,208,147.19
17310BAD6	CITICORP MTG SEC REMIC 2006-3	7,296,293	\$7,203,077.24
173107AC7	CITICORP MTG SEC REMIC 2007-2	1,737,118	\$1,710,701.43
17310EAD0	CITICORP RES MTG TR 2006-2	3,579,367	\$3,634,408.23
17310NAD0	CITICORP RES MTG TR 2006-3	2,151,590	\$2,195,558.14
173109AF6	CITICORP RES MTG TR 2007-1	117,830	\$121,623.57
17312HAD1	CITICORP RES MTG TR 2007-2	36,660,859	\$37,473,711.03
172967JJ1	CITIGROUP INC	8,000,000	\$8,035,176.00
172967JN2	CITIGROUP INC	12,650,000	\$12,645,041.20
172967KE0	CITIGROUP INC	12,550,000	\$12,585,252.95
172967KG5	CITIGROUP INC	4,700,000	\$4,784,224.00



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172967KV2	CITIGROUP INC	8,125,000	\$8,076,510.00
172967KX8	CITIGROUP INC	8,000,000	\$8,140,696.00
172967LD1	CITIGROUP INC	30,000,000	\$30,580,110.00
17307GL89	CITIGROUP MTG LN TR 2005-9	5,286,195	\$5,349,862.56
17307GM62	CITIGROUP MTG LN TR 2005-9	368,915	\$370,018.79
17307G2Z0	CITIGROUP MTG LN TR 2006-AR1 I	21,226,815	\$21,192,956.10
17313BAD3	CITIGROUP MTG LN TR 2007-AMC4	4,288,846	\$4,240,649.21
17401QAB7	CITIZENS BANK N A	36,000,000	\$36,305,496.00
17401QAE1	CITIZENS BANK N A	6,175,000	\$6,199,403.60
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	7,057	\$6,385.56
12563UAA5	CK HUTCHINSON INTL (17) LTD	7,475,000	\$7,537,357.20
125896BK5	CMS ENERGY CORP	1,000,000	\$1,103,892.00
126117AE0	CNA FINL CORP	7,400,000	\$9,000,109.40
126117AP5	CNA FINL CORP	1,175,000	\$1,316,265.55
126117AQ3	CNA FINL CORP	6,839,000	\$7,570,909.78
126117AR1	CNA FINL CORP	9,177,000	\$10,288,215.40
126117AT7	CNA FINL CORP	20,750,000	\$22,432,140.25
12621EAJ2	CNO FINL GROUP INC	5,000,000	\$5,175,000.00
12621EAK9	CNO FINL GROUP INC	18,640,000	\$19,548,700.00
12626HAA9	CNOOC CURTIS FUNDING NO.1	5,000,000	\$5,367,230.00
12625GAC8	CNOOC FIN 2013 LTD	2,415,000	\$2,392,108.22
12634MAB6	CNOOC LIMITED	21,075,000	\$21,135,506.33
12591DAC5	CNOOC NEXEN FINANCE ULC	4,450,000	\$4,692,333.65
12623TAG3	CNPC GENERAL CAPITAL LTD	2,000,000	\$2,017,606.58
197036JR8	COLTON CALIF JT UNI SCH DIST G	1,250,000	\$1,456,725.00
198280AD1	COLUMBIA PIPELINE GROUP INC	9,943,000	\$10,174,781.27
198280AF6	COLUMBIA PIPELINE GROUP INC	13,735,000	\$14,748,285.89
198280AH2	COLUMBIA PIPELINE GROUP INC	2,223,000	\$2,660,379.70
20030NBEO	COMCAST CORP NEW	2,000,000	\$2,157,472.00
20030NBH3	COMCAST CORP NEW	5,900,000	\$6,283,134.20
20030NBP5	COMCAST CORP NEW	13,450,000	\$14,454,499.80
20030NBT7	COMCAST CORP NEW	15,000,000	\$13,863,420.00
200339DX4	COMERICA BANK	21,425,000	\$21,875,653.45
200447AC4	COMISION FEDERAL DE ELECTRICID	5,200,000	\$5,226,000.00
12624BAC0	COMM MTG TR 2012-CCRE1	24,465,159	\$25,545,107.29
12624KAD8	COMM MTG TR 2012-CCRE2	30,063,000	\$31,076,814.55
12625UBB8	COMM MTG TR 2013-CCRE9	24,675,000	\$26,482,991.54
12632QAW3	COMM MTG TR 2014-CCRE18	5,000,000	\$5,208,421.00
12592GBD4	COMM MTG TR 2014-CCRE19	18,000,000	\$19,102,127.40
12592LBG6	COMM MTG TR 2014-CCRE20	22,000,000	\$22,992,626.80
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	5,900,000	\$6,297,884.20
20451PKN5	COMPASS BK BIRMINGHAM ALA	38,994,000	\$39,419,697.50
20453KAA3	COMPASS BK BIRMINGHAM ALA	21,575,000	\$21,483,155.23
205363AN4	COMPUTER SCIENCES CORP	2,000,000	\$2,134,122.00
20825CAU8	CONOCOPHILLIPS	3,550,000	\$3,918,901.80
20825VAB8	CONOCOPHILLIPS CDA FDG CO II S	845,000	\$1,040,871.00
209111FF5	CONSOLIDATED EDISON CO N Y INC	7,600,000	\$8,325,572.00
21036PAN8	CONSTELLATION BRANDS INC	100,000	\$109,509.60
21036PAP3	CONSTELLATION BRANDS INC	1,000,000	\$1,097,408.00
210805BU0	CONTINENTAL AIRLINES 1997-4	2,114	\$2,142.50
212257BU2	CONTRA COSTA CNTY CALIF PENSIO	1,300,000	\$1,300,000.00



Baird Core Plus Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
21684AAF3	COOPERATIEVE CENTRALE RAIFFEIS	23,000,000	\$23,137,310.00
219868BS4	CORPORACION ANDINA DE FOMENTO	3,956,000	\$4,296,769.84
224044BR7	COX COMMUNICATIONS INC NEW	5,550,000	\$5,928,831.90
224044BU0	COX COMMUNICATIONS INC NEW	7,670,000	\$8,506,006.99
224044BY2	COX COMMUNICATIONS INC NEW	5,000,000	\$4,522,930.00
224044CA3	COX COMMUNICATIONS INC NEW	5,475,000	\$5,327,032.65
224044CE5	COX COMMUNICATIONS INC NEW	4,625,000	\$4,665,209.75
224044CF2	COX COMMUNICATIONS INC NEW	4,450,000	\$4,256,576.30
224044CG0	COX COMMUNICATIONS INC NEW	15,000,000	\$14,838,150.00
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	23,225,000	\$23,661,955.15
22490AAA6	CREDIT MUTUEL CIC HOME LN SFH	5,000,000	\$4,996,050.00
225401AC2	CREDIT SUISSE GROUP	10,000,000	\$10,321,710.00
225433AC5	CREDIT SUISSE GRP FDG GUERNSEY	15,000,000	\$15,173,835.00
225433AR2	CREDIT SUISSE GRP FDG GUERNSEY	5,000,000	\$5,307,705.00
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	21,100,000	\$21,683,837.00
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	6,966,000	\$7,447,148.59
22546QAV9	CREDIT SUISSE NEW YORK BRANCH	5,800,000	\$5,802,563.60
225458G28	CSFB MTG PTC 2005-7	187,872	\$180,834.26
126408GS6	CSX CORP	175,000	\$226,934.75
126650CL2	CVS HEALTH CORP	2,302,000	\$2,413,990.00
126673NE8	CWABS INC 2004-12	66,999	\$68,880.76
126673TW2	CWABS INC 2004-15	54,900	\$55,194.78
126670AF5	CWABS INC 2005-10	587,882	\$601,920.66
126670CH9	CWABS INC 2005-11	6,509,053	\$6,574,962.55
126670GQ5	CWABS INC 2005-13	911,891	\$844,153.52
126673Y97	CWABS INC 2005-7	216,759	\$222,121.66
12666PAC8	CWABS INC 2006-10	831,992	\$721,076.45
23242EAC3	CWABS INC 2006-13	71,017	\$122,039.31
23242EAJ8	CWABS INC 2006-13	10,190,743	\$9,905,245.44
23243LAC6	CWABS INC 2006-14	7,327,155	\$7,227,683.36
23243WAC2	CWABS INC 2006-18	7,443,484	\$7,270,513.45
12666BAD7	CWABS INC 2006-22	17,371,395	\$16,933,738.75
12666CAD5	CWABS INC 2006-23	7,019,071	\$6,862,599.41
12666RAC4	CWABS INC 2006-9	350,577	\$312,427.97
23247LAC2	CWABS INC 2007-11	11,481,914	\$11,107,549.34
12670FAD2	CWABS INC 2007-9	41,427,474	\$39,828,713.15
12667FQG3	CWALT INC 2004-18CB	7,205,745	\$7,441,825.24
12667GJJ3	CWALT INC 2005-11CB	8,284,640	\$8,116,512.85
12667GUD3	CWALT INC 2005-29CB	4,139,132	\$3,874,238.38
12667FY58	CWALT INC 2005-3CB	937,599	\$933,566.69
12668AMK8	CWALT INC 2005-49CB	3,877,343	\$3,638,262.04
12668ALL7	CWALT INC 2005-50CB	264,069	\$264,048.36
12667F5F8	CWALT INC 2005-6CB	20,889,234	\$20,415,228.04
12668AU45	CWALT INC 2005-73CB	528,572	\$507,103.03
12668BEG4	CWALT INC 2005-85CB	4,750,869	\$4,480,624.63
12668BEY5	CWALT INC 2005-85CB	11,883	\$11,579.22
02147TAS5	CWALT INC 2006-28CB	646,673	\$535,121.98
02149FAW4	CWALT INC 2006-43CB	252,752	\$254,433.77
12668BYQ0	CWALT INC 2006-7CB	339,708	\$331,383.77
12668EAJ6	CWALT INC 2006-J5	16,613	\$15,827.85
12668GAC6	CWHEQ HEQ LN TR 2006-S9	34,864	\$34,791.13



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
12669RAF4	CWHEQ HEQ LN TR 2007-S1	14,087	\$13,921.25
12669GTE1	CWMBS INC 2005-6	747,528	\$733,296.85
234064AB9	DAIWA SECS GROUP INC	13,775,000	\$13,927,971.38
23636TAA8	DANONE	3,500,000	\$3,546,935.00
23636TAD2	DANONE	10,000,000	\$9,813,240.00
238676DN7	DAVIE FLA WTR & SWR REV	1,000,000	\$1,127,680.00
23305YAD1	DBUBS MTG TR 2011-LC3	2,275,000	\$2,440,104.03
23311RAC0	DCP MIDSTREAM LLC	10,505,000	\$11,818,125.00
23311RAE6	DCP MIDSTREAM LLC	2,245,000	\$2,278,675.00
24703EAC3	DELL EQUIP FIN TR 2016-1	12,000,000	\$12,009,115.20
251510CV3	DEUTSCHE ALT-A SECS 2005-1	9,696,961	\$9,427,059.75
251510DP5	DEUTSCHE ALT-A SECS 2005-2	12,774,072	\$13,197,911.49
251510EK5	DEUTSCHE ALT-A SECS 2005-3	2,193,943	\$2,205,656.67
25152R2U6	DEUTSCHE BK AG	8,625,000	\$8,688,048.75
25152R2X0	DEUTSCHE BK AG	4,500,000	\$4,520,934.00
25152R5F6	DEUTSCHE BK AG	5,450,000	\$5,523,198.95
25152RYD9	DEUTSCHE BK AG	8,494,000	\$8,493,320.48
25152RYE7	DEUTSCHE BK AG	9,000,000	\$9,005,481.00
251541AQ1	DEUTSCHE BK AG	26,200,000	\$27,359,245.20
25156PAC7	DEUTSCHE TELEKOM INTL FIN B V	825,000	\$1,228,971.15
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	1,250,000	\$1,323,776.25
25179SAD2	DEVON FING CORP U L C	5,000,000	\$6,645,240.00
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	29,125,000	\$30,692,128.88
25272KAG8	DIAMOND 1 FIN CORP/DIAMOND 2 1	8,000,000	\$8,689,080.00
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	13,685,000	\$14,011,099.87
25466AAA9	DISCOVER BANK	3,237,000	\$3,671,596.38
25466AAG6	DISCOVER BK	12,000,000	\$12,253,716.00
254683BV6	DISCOVER CARD EXE TR 2016-4	30,675,000	\$30,491,308.90
254709AK4	DISCOVER FINL SVCS	25,000,000	\$25,446,750.00
25470XAL9	DISH DBS CORP	2,500,000	\$2,569,550.00
256677AB1	DOLLAR GEN CORP NEW	2,100,000	\$2,103,828.30
25746UAV1	DOMINION ENERGY INC	1,880,000	\$2,276,074.64
25746UCA5	DOMINION ENERGY INC	5,225,000	\$5,279,705.75
257375AH8	DOMINION GAS HOLDINGS LLC	6,100,000	\$6,260,411.70
260543BX0	DOW CHEM CO	32,150,000	\$36,265,875.15
260543CF8	DOW CHEM CO	835,000	\$892,458.02
263534CL1	DU PONT E I DE NEMOURS & CO	7,700,000	\$7,730,992.50
278062AC8	EATON CORP PLC	2,500,000	\$2,533,395.00
278062AD6	EATON CORP PLC	3,660,000	\$3,833,410.80
278865AU4	ECOLAB INC	6,325,000	\$6,548,867.05
268317AP9	EDF S A	10,000,000	\$10,595,080.00
281020AJ6	EDISON INTL	5,000,000	\$5,044,450.00
26835PAC4	EDP FIN B V AMSTERDAM	1,564,000	\$1,643,282.29
26835PAE0	EDP FIN B V AMSTERDAM	8,816,000	\$9,110,419.14
28368EAA4	EL PASO ENERGY CORP MTN BE	14,009,000	\$17,284,192.13
28368EAD8	EL PASO ENERGY CORP MTN BE	10,000,000	\$12,901,220.00
28370TAD1	EL PASO PIPELINE PARTNERS OPER	2,500,000	\$3,158,107.50
286461AK4	ELGIN OHIO LOC SCH DIST	1,000,000	\$1,039,060.00
292480AK6	ENABLE MIDSTREAM PARTNERS LP S	15,000,000	\$15,200,235.00
29250NAM7	ENBRIDGE INC	5,000,000	\$5,597,460.00
292505AH7	ENCANA CORP	610,000	\$656,841.29



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
29278GAA6	ENEL FIN INTL N.V.	17,500,000	\$17,311,910.00
29278GAB4	ENEL FIN INTL N.V.	7,500,000	\$7,488,735.00
29278GAC2	ENEL FIN INTL N.V.	10,000,000	\$10,069,860.00
29268BAF8	ENEL FIN INTL S A	631,000	\$739,894.83
29273RAK5	ENERGY TRANSFER PRTNRS L P	1,189,000	\$1,343,424.94
29273RAQ2	ENERGY TRANSFER PRTNRS L P	1,000,000	\$1,089,016.00
29273RAS8	ENERGY TRANSFER PRTNRS L P	5,000,000	\$5,085,725.00
29273RAX7	ENERGY TRANSFER PRTNRS L P	13,475,000	\$14,090,969.20
29273RBD0	ENERGY TRANSFER PRTNRS L P	6,204,000	\$6,308,345.08
29273RBF5	ENERGY TRANSFER PRTNRS L P	5,000,000	\$4,934,200.00
29273RBH1	ENERGY TRANSFER PRTNRS L P	5,700,000	\$5,729,640.00
29273RBK4	ENERGY TRANSFER PRTNRS L P	8,275,000	\$8,434,086.88
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	23,605,000	\$24,382,879.17
29348QAB8	ENOGEX LLC	3,190,000	\$3,443,091.41
29358QAE9	ENSCO PLC	6,000,000	\$5,083,140.00
29379VAZ6	ENTERPRISE PRODS OPER LLC	10,000,000	\$10,307,530.00
29379VBE2	ENTERPRISE PRODS OPER LLC	7,000,000	\$7,258,846.00
29379VBK8	ENTERPRISE PRODS OPER LLC	10,000,000	\$10,166,090.00
26885BAB6	EQT MIDSTREAM PARTNERS LP	14,750,000	\$15,068,290.25
26884TAM4	ERAC USA FINANCE COMPANY	5,385,000	\$5,420,524.85
26884TAQ5	ERAC USA FINANCE COMPANY	10,000,000	\$10,021,020.00
299897AB4	EVERETT SPINCO INC	35,464,000	\$36,858,905.51
30161NAN1	EXELON CORP	15,650,000	\$16,286,939.35
30161NAS0	EXELON CORP	5,875,000	\$6,518,406.50
30161MAE3	EXELON GENERATION CO LLC	4,350,000	\$4,412,244.15
30161MAN3	EXELON GENERATION CO LLC	6,100,000	\$6,060,063.30
302154AX7	EXPORT IMPORT BK KOREA	2,400,000	\$2,518,272.00
302154BS7	EXPORT IMPORT BK KOREA	14,000,000	\$13,969,508.00
30219GAE8	EXPRESS SCRIPTS HLDG CO	14,700,000	\$15,932,624.40
30219GAK4	EXPRESS SCRIPTS HLDG CO	7,500,000	\$7,530,660.00
31428XAR7	FEDEX CORP	6,100,000	\$6,683,062.40
31428XBA3	FEDEX CORP	7,000,000	\$6,836,151.00
362334AU8	FFMLT TRUST 2006-FF3	12,826,522	\$12,490,011.67
362334FS8	FFMLT TRUST 2006-FF4	9,479,947	\$9,407,138.59
3128M1R76	FHLMC PC	44,170	\$45,984.78
3128M6AX6	FHLMC PC	84,984	\$94,420.04
3128M6V39	FHLMC PC	4,970,152	\$5,473,901.03
3128MAAA7	FHLMC PC	28,582,793	\$30,389,838.59
3128MAGC7	FHLMC PC	25,195,883	\$28,419,866.57
3128ME6K2	FHLMC PC	47,774,073	\$49,372,233.92
3128MJGA2	FHLMC PC	160,595	\$178,621.06
3128MJJP6	FHLMC PC	165,465	\$183,773.88
3128MJMW7	FHLMC PC	3,158,297	\$3,415,280.51
3128MJS68	FHLMC PC	32,057,555	\$32,361,299.03
3128MJSG6	FHLMC PC	8,478,327	\$8,571,790.09
3128MJSS0	FHLMC PC	16,100,003	\$16,279,081.55
3128MJSY7	FHLMC PC	14,160,180	\$14,305,981.93
3128MJU81	FHLMC PC	19,797,624	\$20,919,030.72
3128MJUZ1	FHLMC PC	34,228,516	\$35,443,250.96
3128MJVW7	FHLMC PC	21,652,558	\$22,879,034.66
3128MMD67	FHLMC PC	9,712	\$10,270.90



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3128P7TC7	FHLMC PC	34,131,112	\$35,873,766.06
3128Q0GE1	FHLMC PC	7,157,107	\$7,393,675.38
31292G2S4	FHLMC PC	8,752	\$9,814.53
31292GXS0	FHLMC PC	20,018	\$22,420.19
31292K2X4	FHLMC PC	4,595,716	\$4,970,229.11
31292SAD2	FHLMC PC	29,759,166	\$30,877,040.41
3129366F9	FHLMC PC	950,924	\$1,028,342.98
3129413N5	FHLMC PC	3,054,412	\$3,309,474.70
312945DS4	FHLMC PC	20,611,206	\$21,856,620.54
3132GUKK9	FHLMC PC	8,196,906	\$8,504,803.90
3132HLM34	FHLMC PC	25,749,765	\$26,022,631.00
3132HMK75	FHLMC PC	18,784,527	\$19,490,156.90
3132HPR22	FHLMC PC	63,539,425	\$64,209,683.07
3132HRMY3	FHLMC PC	48,592,502	\$49,129,867.99
3132J4JU4	FHLMC PC	35,617,738	\$37,427,643.84
3132J7TM4	FHLMC PC	19,709,350	\$19,926,512.00
3132J85A4	FHLMC PC	15,907,287	\$16,082,477.95
3132KFB50	FHLMC PC	47,216,831	\$48,779,864.28
3132XCRV9	FHLMC PC	70,409,251	\$73,123,435.83
31335A2F4	FHLMC PC	43,898,093	\$44,386,541.40
31335ACR7	FHLMC PC	35,134,267	\$36,497,220.18
31335AEJ3	FHLMC PC	18,578,095	\$19,285,971.25
31335ANJ3	FHLMC PC	67,092,809	\$69,619,893.05
31336WCQ0	FHLMC PC	24,358	\$25,445.17
31395ARF4	FHLMC REMIC SERIES 2804	73,871	\$74,326.04
3137BLAC2	FHLMC REMIC SERIES K-048	50,710,000	\$53,393,938.31
3137BLW95	FHLMC REMIC SERIES K-050	40,226,000	\$42,455,087.59
3137BDDC7	FHLMC REMIC SERIES K-716	13,550,000	\$14,150,464.19
312903TU1	FHLMC SERIES	2,522	\$2,618.21
312905FG2	FHLMC SERIES	1,640	\$1,749.75
312906VS6	FHLMC SERIES	4,565	\$4,890.27
312908DY9	FHLMC SERIES	8,168	\$8,877.89
31620MAK2	FIDELITY NATL INFORMATION SVCS	5,850,000	\$6,055,212.15
31620MAM8	FIDELITY NATL INFORMATION SVCS	23,522,000	\$24,603,541.56
31620MAP1	FIDELITY NATL INFORMATION SVCS	5,000,000	\$5,225,850.00
31620MAQ9	FIDELITY NATL INFORMATION SVCS	3,100,000	\$3,356,032.10
31620MAT3	FIDELITY NATL INFORMATION SVCS	9,300,000	\$9,022,041.60
316773CT5	FIFTH THIRD BANCORP	9,250,000	\$9,453,130.00
32028GAE5	FIRST FRANKLIN MTG 2006-FF15 A	20,622,519	\$19,541,002.37
32052FBD7	FIRST HORIZON ALT 2006-FA6	117,377	\$115,605.23
32052DAP6	FIRST HORIZON ALT 2006-FA8	390,926	\$344,444.36
32051D3G5	FIRST HORIZON ALT MTG 2004-AA1	6,483,817	\$6,356,091.42
32051GHL2	FIRST HORIZON ALT MTG 2005-AA2	3,585,547	\$3,512,588.92
320517AB1	FIRST HORIZON NATL CORP	22,561,000	\$23,191,625.07
33616CAC4	FIRST REP BK SAN FRANCISCO CAL	1,850,000	\$1,903,187.50
337158AF6	FIRST TENN BK N A MEMPHIS TENN	12,000,000	\$12,152,820.00
337738AJ7	FISERV INC	3,000,000	\$3,224,208.00
337738AM0	FISERV INC	11,500,000	\$11,935,298.00
337738AP3	FISERV INC	11,720,000	\$12,240,532.08
340711AV2	FLORIDA GAS TRANSMISSION CO	3,000,000	\$3,115,326.00
30251BAC2	FMR CORP	1,820,000	\$2,399,158.58



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
30251BAD0	FMR CORP	4,235,000	\$4,708,320.54
3138EPK52	FNMA PASS-THRU INT 15 YEAR	49,778,719	\$52,326,958.71
3138ETA63	FNMA PASS-THRU INT 15 YEAR	36,557,696	\$38,301,110.67
3138LQ3J1	FNMA PASS-THRU INT 15 YEAR	13,367,485	\$13,838,962.86
3138WFHA7	FNMA PASS-THRU INT 15 YEAR	37,292,082	\$38,511,048.12
31418AM39	FNMA PASS-THRU INT 15 YEAR	20,048,997	\$20,408,351.71
31418MQG0	FNMA PASS-THRU INT 15 YEAR	115,307	\$118,499.35
31371NU45	FNMA PASS-THRU INT 20 YEAR	53,320	\$58,572.20
31417YQP5	FNMA PASS-THRU INT 20 YEAR	5,978,750	\$6,460,799.63
31418A6A1	FNMA PASS-THRU INT 20 YEAR	17,806,250	\$18,989,674.31
31418AAJ7	FNMA PASS-THRU INT 20 YEAR	25,953,654	\$27,660,775.60
31418BG59	FNMA PASS-THRU INT 20 YEAR	26,011,597	\$27,736,360.85
31371GZ86	FNMA PASS-THRU LNG 30 YEAR	13,918	\$15,761.35
31371HE46	FNMA PASS-THRU LNG 30 YEAR	31,654	\$35,210.45
31376KA30	FNMA PASS-THRU LNG 30 YEAR	17,785,228	\$19,626,045.57
31385H3Q3	FNMA PASS-THRU LNG 30 YEAR	13,312	\$14,951.57
3138A1VP3	FNMA PASS-THRU LNG 30 YEAR	2,397,006	\$2,489,184.25
3138A2GR4	FNMA PASS-THRU LNG 30 YEAR	4,773,743	\$5,112,147.78
3138A4XY6	FNMA PASS-THRU LNG 30 YEAR	5,459,415	\$5,791,256.14
3138A8YD2	FNMA PASS-THRU LNG 30 YEAR	9,672,608	\$10,261,404.33
3138AMUJ2	FNMA PASS-THRU LNG 30 YEAR	8,029,960	\$8,684,829.06
3138ASR53	FNMA PASS-THRU LNG 30 YEAR	4,405,861	\$4,672,140.11
3138AXCF6	FNMA PASS-THRU LNG 30 YEAR	23,546,606	\$24,444,450.44
3138EORA9	FNMA PASS-THRU LNG 30 YEAR	4,109,029	\$4,265,511.73
3138EORK7	FNMA PASS-THRU LNG 30 YEAR	19,530,228	\$20,712,043.00
3138EMT92	FNMA PASS-THRU LNG 30 YEAR	5,043,554	\$5,462,126.99
3138EMUX7	FNMA PASS-THRU LNG 30 YEAR	10,679,316	\$11,556,376.66
3138EPEP5	FNMA PASS-THRU LNG 30 YEAR	30,442,341	\$32,379,975.63
3138EQLB6	FNMA PASS-THRU LNG 30 YEAR	18,690,536	\$20,612,558.88
3138EQVQ2	FNMA PASS-THRU LNG 30 YEAR	42,980,432	\$45,578,242.40
3138ERTM2	FNMA PASS-THRU LNG 30 YEAR	10,664,127	\$11,295,900.44
3138ERZ60	FNMA PASS-THRU LNG 30 YEAR	46,621,871	\$50,471,928.34
3138ETYQ3	FNMA PASS-THRU LNG 30 YEAR	70,580,273	\$73,216,994.13
3138LTJQ2	FNMA PASS-THRU LNG 30 YEAR	4,274,402	\$4,321,530.27
3138LUS30	FNMA PASS-THRU LNG 30 YEAR	8,967,535	\$9,304,735.35
3138M3RK2	FNMA PASS-THRU LNG 30 YEAR	14,442,541	\$14,982,029.18
3138W7GF5	FNMA PASS-THRU LNG 30 YEAR	8,182,704	\$8,272,924.60
3138W9KR0	FNMA PASS-THRU LNG 30 YEAR	10,349,369	\$10,460,240.90
3138WDWT4	FNMA PASS-THRU LNG 30 YEAR	22,925,118	\$24,311,457.70
3138WECU1	FNMA PASS-THRU LNG 30 YEAR	15,111,901	\$16,074,331.47
3138WMXL0	FNMA PASS-THRU LNG 30 YEAR	2,525,622	\$2,553,456.31
3138WQA36	FNMA PASS-THRU LNG 30 YEAR	34,362,017	\$34,738,991.04
3138WTRW8	FNMA PASS-THRU LNG 30 YEAR	35,892,056	\$36,284,154.72
3138XOY36	FNMA PASS-THRU LNG 30 YEAR	21,759,699	\$21,996,238.61
3138XYCB8	FNMA PASS-THRU LNG 30 YEAR	37,339,073	\$39,590,365.76
3138Y64A9	FNMA PASS-THRU LNG 30 YEAR	15,326,404	\$16,586,549.33
31402C4H2	FNMA PASS-THRU LNG 30 YEAR	997,902	\$1,120,968.07
31402CPJ5	FNMA PASS-THRU LNG 30 YEAR	32,558,855	\$35,255,380.48
31402DJS0	FNMA PASS-THRU LNG 30 YEAR	30,981	\$34,772.01
31402Q6T3	FNMA PASS-THRU LNG 30 YEAR	1,772,800	\$1,957,957.52
31402QYZ8	FNMA PASS-THRU LNG 30 YEAR	15,180	\$17,050.06



Baird Core Plus Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31402RJV2	FNMA PASS-THRU LNG 30 YEAR	5,138,412	\$5,674,897.81
31403C6L0	FNMA PASS-THRU LNG 30 YEAR	3,197,116	\$3,531,253.33
31403DBY4	FNMA PASS-THRU LNG 30 YEAR	1,433,208	\$1,582,663.57
31403DDX4	FNMA PASS-THRU LNG 30 YEAR	4,826,468	\$5,410,726.45
3140E2TX9	FNMA PASS-THRU LNG 30 YEAR	51,217,925	\$52,933,685.92
3140FQTZO	FNMA PASS-THRU LNG 30 YEAR	42,307,448	\$43,724,714.38
31410KJY1	FNMA PASS-THRU LNG 30 YEAR	8,132,110	\$9,247,822.58
31410LE40	FNMA PASS-THRU LNG 30 YEAR	43,652,462	\$45,336,258.90
31416VD76	FNMA PASS-THRU LNG 30 YEAR	19,184,968	\$21,127,377.50
31416VDQ4	FNMA PASS-THRU LNG 30 YEAR	25,379,601	\$28,010,553.49
31416VY57	FNMA PASS-THRU LNG 30 YEAR	15,246,251	\$16,240,129.34
31417BXS1	FNMA PASS-THRU LNG 30 YEAR	23,770,533	\$24,678,048.22
31417GMY9	FNMA PASS-THRU LNG 30 YEAR	21,559,244	\$22,351,763.18
31417TRQ3	FNMA PASS-THRU LNG 30 YEAR	10,958,621	\$11,851,757.48
31417YTT4	FNMA PASS-THRU LNG 30 YEAR	26,028,931	\$27,621,842.74
31418AJJ8	FNMA PASS-THRU LNG 30 YEAR	23,725,956	\$24,610,765.74
31418UEL4	FNMA PASS-THRU LNG 30 YEAR	19,213,958	\$21,145,729.31
31418WPG9	FNMA PASS-THRU LNG 30 YEAR	1,375,084	\$1,459,603.45
31419A4N4	FNMA PASS-THRU LNG 30 YEAR	2,858,932	\$2,969,364.94
31419AG35	FNMA PASS-THRU LNG 30 YEAR	6,626,658	\$7,171,707.17
31419AG43	FNMA PASS-THRU LNG 30 YEAR	17,565,313	\$19,010,459.81
31419BCT0	FNMA PASS-THRU LNG 30 YEAR	21,187,853	\$22,006,011.15
31419GB94	FNMA PASS-THRU LNG 30 YEAR	2,575,848	\$2,733,349.51
31394BUJ1	FNMA REMIC TRUST 2004-90	817,770	\$834,881.89
3136AVY52	FNMA REMIC TRUST 2017-M4	30,250,000	\$29,814,602.68
31358F4E6	FNMA SERIES	1,394	\$1,471.19
31358G5J2	FNMA SERIES	15,793	\$16,725.19
31358GRA7	FNMA SERIES	24,704	\$26,262.81
31358NW40	FNMA SERIES	48,814	\$51,807.04
313603LL4	FNMA SERIES	1,791	\$1,880.03
313603YB2	FNMA SERIES	2,382	\$2,440.75
31358UEP7	FNMA SERIES 93-032	13,681	\$14,699.66
31358UC95	FNMA SERIES 93-058	59,674	\$63,360.60
344419AA4	FOMENTO ECONOMICO MEXICANO SAB	11,700,000	\$11,602,599.61
344419AB2	FOMENTO ECONOMICO MEXICANO SAB	4,000,000	\$4,009,844.72
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	32,858,000	\$33,272,635.10
34530UAA9	FORD CR AUTO OWN TR 2016-REV1	37,625,000	\$37,996,283.50
34531BAA0	FORD CR AUTO OWN TR 2016-REV2	29,275,000	\$29,155,440.90
345397VR1	FORD MOTOR CREDIT CO LLC	13,000,000	\$14,347,463.00
345397VU4	FORD MOTOR CREDIT CO LLC	8,975,000	\$10,014,493.48
345397WD1	FORD MOTOR CREDIT CO LLC	3,000,000	\$3,000,930.00
345397WF6	FORD MOTOR CREDIT CO LLC	4,459,000	\$4,676,947.00
345397WZ2	FORD MOTOR CREDIT CO LLC	5,375,000	\$5,389,512.50
345397XN8	FORD MOTOR CREDIT CO LLC	8,500,000	\$8,556,295.50
345397XQ1	FORD MOTOR CREDIT CO LLC	11,250,000	\$11,424,836.25
345397XW8	FORD MOTOR CREDIT CO LLC	5,500,000	\$5,604,874.00
345397YE7	FORD MOTOR CREDIT CO LLC	5,000,000	\$5,048,745.00
345838AA4	FOREST LABS INC	41,397,000	\$45,561,248.42
345838AC0	FOREST LABS INC	1,060,000	\$1,096,390.86
349553AL1	FORTIS INC	14,150,000	\$13,642,510.25
302570AY2	FPL GROUP CAP INC	2,600,000	\$2,639,858.00



Baird Core Plus Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
35671DAU9	FREEPOR-T-MCMORAN INC	6,275,000	\$5,867,125.00
35671DAZ8	FREEPOR-T-MCMORAN INC	8,000,000	\$7,435,200.00
35671DBG9	FREEPOR-T-MCMORAN INC	3,775,000	\$3,714,939.75
35671DBP9	FREEPOR-T-MCMORAN INC	6,337,000	\$6,559,301.96
35671DBR5	FREEPOR-T-MCMORAN INC	6,447,000	\$6,592,057.50
35671DBT1	FREEPOR-T-MCMORAN INC	2,649,000	\$2,741,715.00
35804GAK4	FRESENIUS US FINANCE II	25,000,000	\$26,125,000.00
359694AB2	FULLER H B CO	6,725,000	\$6,874,658.15
36157RD85	GE CAP HM EQ LN PTC 1999-HE1 A	408	\$410.16
36164QMS4	GE CAPITAL INTERNATIONAL FDG F	24,096,000	\$24,342,381.60
369622SM8	GENERAL ELEC CAP CORP	859,000	\$956,647.68
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	1,199,000	\$1,326,799.01
36962G4R2	GENERAL ELEC CAP CORP MTN BE F	838,000	\$901,242.18
36962G5J9	GENERAL ELEC CAP CORP MTN BE F	2,420,000	\$2,682,458.68
36962G7M0	GENERAL ELEC CAP CORP MTN BE F	2,864,000	\$2,900,985.70
370334BV5	GENERAL MLS INC	12,000,000	\$12,085,440.00
37045XAQ9	GENERAL MTRS FINL CO INC	4,450,000	\$4,692,912.15
37045XAY2	GENERAL MTRS FINL CO INC	10,000,000	\$10,171,500.00
37045XBD7	GENERAL MTRS FINL CO INC	1,509,000	\$1,560,408.61
37045XBF2	GENERAL MTRS FINL CO INC	20,908,000	\$21,911,500.37
37045XBJ4	GENERAL MTRS FINL CO INC	6,500,000	\$6,520,462.00
37045XBM7	GENERAL MTRS FINL CO INC	15,000,000	\$15,147,210.00
37045XBPO	GENERAL MTRS FINL CO INC	2,700,000	\$2,699,095.50
37045XBS4	GENERAL MTRS FINL CO INC	5,200,000	\$5,270,813.60
37247DAP1	GENWORTH FINL INC	1,000,000	\$950,000.00
37331NAB7	GEORGIA-PACIFIC LLC	11,000,000	\$12,074,898.00
37331NAG6	GEORGIA-PACIFIC LLC	20,000,000	\$20,535,840.00
378272AF5	GLENCORE FDG LLC	16,940,000	\$17,399,243.40
378272AH1	GLENCORE FDG LLC	26,430,000	\$27,605,077.80
378272AN8	GLENCORE FDG LLC	7,000,000	\$6,913,361.00
36186CCA9	GMAC INC	1,206,000	\$1,307,002.48
36179ME48	GNMA PASS-THRU M SINGLE FAMILY	17,795,992	\$18,929,361.45
36179MNH9	GNMA PASS-THRU M SINGLE FAMILY	11,306,548	\$11,845,971.13
36179RBW8	GNMA PASS-THRU M SINGLE FAMILY	24,334,354	\$24,829,762.34
36179RBX6	GNMA PASS-THRU M SINGLE FAMILY	36,321,902	\$37,933,323.86
36179RD89	GNMA PASS-THRU M SINGLE FAMILY	28,389,215	\$30,180,073.02
36179RF95	GNMA PASS-THRU M SINGLE FAMILY	33,620,669	\$35,112,250.30
36179RXF1	GNMA PASS-THRU M SINGLE FAMILY	28,831,201	\$30,879,009.85
36179SEG8	GNMA PASS-THRU M SINGLE FAMILY	18,232,508	\$18,603,458.61
36179SJS7	GNMA PASS-THRU M SINGLE FAMILY	65,241,673	\$66,569,050.90
36202C6Y4	GNMA PASS-THRU M SINGLE FAMILY	24,081	\$27,561.31
36202D2F7	GNMA PASS-THRU M SINGLE FAMILY	16,932	\$19,326.96
36202DAA9	GNMA PASS-THRU M SINGLE FAMILY	12,167	\$14,146.04
36202FH5	GNMA PASS-THRU M SINGLE FAMILY	918,418	\$1,015,575.45
36202FX76	GNMA PASS-THRU M SINGLE FAMILY	15,381,995	\$16,096,835.21
38143VAA7	GOLDMAN SACHS CAP I	125,000	\$152,758.88
38141GFD1	GOLDMAN SACHS GROUP INC	300,000	\$383,653.50
38141GFG4	GOLDMAN SACHS GROUP INC	3,000,000	\$3,078,495.00
38141GFM1	GOLDMAN SACHS GROUP INC	6,500,000	\$6,731,257.00
38141GGQ1	GOLDMAN SACHS GROUP INC	1,000,000	\$1,103,727.00
38141GGS7	GOLDMAN SACHS GROUP INC	15,100,000	\$17,073,237.80



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
38145GAG5	GOLDMAN SACHS GROUP INC	10,000,000	\$9,921,780.00
38145GAJ9	GOLDMAN SACHS GROUP INC	12,450,000	\$12,494,820.00
38148FAB5	GOLDMAN SACHS GROUP INC	4,000,000	\$4,041,036.00
38148LAC0	GOLDMAN SACHS GROUP INC	9,250,000	\$9,359,779.00
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	1,825,000	\$1,990,116.88
38141EB81	GOLDMAN SACHS GRP INC MTN BE V	10,000,000	\$10,310,550.00
393505E32	GREEN TREE FINANCIAL MFH 98-3	215,413	\$230,198.70
393505F49	GREEN TREE FINANCIAL MFH 98-4	101,503	\$106,718.93
40052VAC8	GRUPO BIMBO SAB DE CV	26,633,000	\$27,373,564.39
36191YBB3	GS MTG SECS TR 2011-GC5	17,924,873	\$18,920,832.72
36192PAJ5	GS MTG SECS TR 2012-GCJ9	41,464,000	\$42,146,273.53
36252WAY4	GS MTG SECS TR 2014-GC20	22,754,000	\$24,041,196.06
36228F7D2	GSAA HEQ TR 2004-6	3,899,268	\$3,741,407.78
362341ZS1	GSAA HEQ TR 2005-14	27,889,969	\$26,586,015.58
38144RAC1	GSAA HEQ TR 2007-8	9,768,534	\$9,110,738.51
362341C49	GSAMP TRUST 2005-AHL2	8,133,350	\$7,968,600.43
36245EAE8	GSAMP TRUST 2006-HE7	1,163,047	\$1,147,938.81
36242DRF2	GSR MTG TR 2004-15F	414,881	\$407,914.23
36242DF40	GSR MTG TR 2005-3F	3,260,169	\$3,389,250.64
36242DH71	GSR MTG TR 2005-AR2	5,445,402	\$5,463,022.56
401378AA2	GUARDIAN LIFE INS CO AMER	6,507,000	\$9,248,438.14
401378AB0	GUARDIAN LIFE INS CO AMER	3,000,000	\$3,210,756.00
402524AE2	GULF SOUTH PIPELINE CO LP	3,000,000	\$3,099,018.00
402740AD6	GULFSTREAM NAT GAS SYS LLC	10,000,000	\$10,801,760.00
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	17,115,000	\$20,537,332.52
416518AB4	HARTFORD FINL SVCS GROUP INC D	6,097,000	\$6,803,806.92
416515AW4	HARTFORD FINL SVCS GROUP INC J	1,365,000	\$1,443,487.50
404119BN8	HCA INC	8,366,000	\$8,963,332.40
404119BP3	HCA INC	10,900,000	\$11,349,080.00
404119BR9	HCA INC	24,950,000	\$26,228,687.50
404121AC9	HCA INC	5,000,000	\$5,493,750.00
42307TAG3	HEINZ H J FIN CO	10,000,000	\$12,464,670.00
428236BV4	HEWLETT PACKARD CO	32,425,000	\$35,114,459.20
42824CAG4	HEWLETT PACKARD ENTERPRISE CO	7,275,000	\$7,565,876.33
428291AN8	HEXCEL CORP NEW	19,000,000	\$19,629,622.00
431116AB8	HIGHMARK INC	7,800,000	\$8,046,862.20
432272FM9	HILLSBOROUGH CALIF SCH DIST	10,000,000	\$4,341,700.00
432272FN7	HILLSBOROUGH CALIF SCH DIST	10,000,000	\$3,139,900.00
437084VM5	HOME EQUITY ASSET TR 2006-4	98,083	\$97,855.92
43710KAC0	HOME EQUITY ASSET TR 2007-2	1,401,096	\$1,377,552.28
43739EBS5	HOMEBANC MTG TR 2005-4	10,071,217	\$9,791,192.45
4042Q1AC1	HSBC BK USA N A GLOBAL	2,720,000	\$2,741,188.80
40429CGD8	HSBC FINANCE CORP	39,505,000	\$44,938,794.24
404280AV1	HSBC HLDGS PLC	9,100,000	\$9,387,514.50
404280BA6	HSBC HLDGS PLC	6,000,000	\$6,189,888.00
404280BF5	HSBC HLDGS PLC	4,000,000	\$3,996,972.00
40428HPR7	HSBC USA INC NEW	2,750,000	\$2,769,838.50
40430KAE1	HSI ASSET SEC TR 2006-OPT4	5,015,263	\$4,864,751.96
40431RAD7	HSI ASSET SEC TR 2007-WF1	11,459,319	\$11,133,468.98
444859AY8	HUMANA INC	800,000	\$842,102.40
444859AZ5	HUMANA INC	8,983,000	\$12,958,866.82



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
446150AJ3	HUNTINGTON BANCSHARES INC	17,100,000	\$17,532,715.50
446150AK0	HUNTINGTON BANCSHARES INC	15,225,000	\$15,014,575.28
446438RN5	HUNTINGTON NATL BANK	13,000,000	\$13,046,566.00
446438RQ8	HUNTINGTON NATL BANK	12,000,000	\$12,242,376.00
446438RR6	HUNTINGTON NATL BANK	5,000,000	\$5,018,500.00
448055AK9	HUSKY ENERGY INC	7,380,000	\$7,565,060.88
44841DAB8	HUTCHISON WHAMPOA	15,000,000	\$15,490,860.00
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	2,000,000	\$2,194,636.00
44842CAB9	HUTCHISON WHAMPOA INTL 12 II S	4,625,000	\$4,746,023.58
44891AAE7	HYUNDAI CAP AMER INC	24,600,000	\$24,683,123.40
44891AAF4	HYUNDAI CAP AMER INC	10,000,000	\$10,082,380.00
44891AAJ6	HYUNDAI CAP AMER INC	10,000,000	\$9,849,810.00
44891AAM9	HYUNDAI CAP AMER INC	2,000,000	\$2,001,608.00
44920UAD0	HYUNDAI CAP SVCS INC	12,470,000	\$12,529,893.41
44920UAF5	HYUNDAI CAP SVCS INC	9,000,000	\$8,965,530.00
452152BG5	ILLINOIS ST	3,000,000	\$3,045,000.00
452152GR6	ILLINOIS ST	17,500,000	\$18,406,150.00
449786AP7	ING BANK NV	2,500,000	\$2,745,047.50
449786AY8	ING BANK NV	31,680,000	\$35,866,321.92
44987CAC2	ING BANK NV	9,275,000	\$9,341,854.20
44987CAE8	ING BANK NV	4,125,000	\$4,134,491.63
44987CAM0	ING BANK NV	9,175,000	\$9,314,781.13
456837AG8	ING GROEP N V	4,000,000	\$4,077,676.00
45685EAB2	ING U S INC	22,944,000	\$25,702,350.62
456873AB4	INGERSOL RAND LUXEMBOURG FIN S	8,200,000	\$8,456,266.40
456873AC2	INGERSOL RAND LUXEMBOURG FIN S	1,300,000	\$1,389,009.70
45687AAG7	INGERSOLL-RAND GLOBAL HLDG CO	4,126,000	\$5,129,987.83
457187AA0	INGREDION INC	13,020,000	\$13,018,919.34
46132FAA8	INVESCO FIN PLC	5,500,000	\$5,631,868.00
462613AG5	IPALCO ENTERPRISES INC	1,000,000	\$1,025,000.00
46628VAE6	J P MORGAN ALT LN TR 2006-S3 A	590,659	\$599,617.15
46623EKG3	J P MORGAN CHASE & CO MTN BE F	22,000,000	\$21,912,264.00
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$10,202,090.00
472319AE2	JEFFERIES GROUP INC NEW	1,000,000	\$1,155,919.00
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	7,500,000	\$7,886,602.50
478375AK4	JOHNSON CONTROLS INTERNATION S	1,150,000	\$1,256,798.20
478375AR9	JOHNSON CONTROLS INTERNATION S	10,000,000	\$10,565,430.00
46627MBG1	JP MORGAN ALT LN TR 2005-S1	829,195	\$822,393.37
46627MCU9	JP MORGAN ALT LN TR 2006-A1	118,994	\$106,088.13
466275AA2	JP MORGAN ALT LN TR 2007-S1	10,031,010	\$9,765,946.86
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	8,213,559	\$8,788,812.05
46639EAF8	JP MORGAN CHASE CMBS 2012-LC9	3,450,000	\$3,496,304.18
46639JAF7	JP MORGAN CHASE CMBS 2013-C10	19,950,000	\$20,380,604.79
46639YAP2	JP MORGAN CHASE CMBS 2013-LC11	10,150,000	\$10,287,617.76
46639YAQ0	JP MORGAN CHASE CMBS 2013-LC11	22,075,000	\$22,483,729.66
46630LAW4	JP MORGAN MTG ACQ 2007-CH1	6,412,726	\$6,340,823.58
46630XAD0	JP MORGAN MTG ACQ 2007-CH3	1,954,038	\$1,951,774.97
466247YP2	JP MORGAN MTG TR 2005-A8	9,568,626	\$9,016,367.04
466247J46	JP MORGAN MTG TR 2006-A2	2,282,678	\$2,213,855.27
466247K36	JP MORGAN MTG TR 2006-A2	2,751,255	\$2,533,258.00
46629DAK1	JP MORGAN MTG TR 2006-A7	3,549,375	\$3,343,444.93



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
46629DAW5	JP MORGAN MTG TR 2006-A7	3,624,597	\$3,414,301.86
46629ABT7	JP MORGAN MTG TR 2006-S3	89,251	\$89,618.44
46630PAG0	JP MORGAN MTG TR 2007-A2	7,102,291	\$6,377,301.57
46631JAE8	JP MORGAN MTG TR 2007-A4	8,627,723	\$8,025,799.53
46640UAC6	JPMBB COML MTG SEC TR 2013-C17	23,700,000	\$25,304,478.15
46643PBE9	JPMBB COML MTG SEC TR 2014-C25	34,585,000	\$36,334,962.96
46625HHU7	JPMORGAN CHASE & CO	8,100,000	\$8,622,045.00
46625HJC5	JPMORGAN CHASE & CO	2,400,000	\$2,580,201.60
46625HJD3	JPMORGAN CHASE & CO	4,400,000	\$4,763,576.40
46625HJH4	JPMORGAN CHASE & CO	5,350,000	\$5,458,605.00
46625HKA7	JPMORGAN CHASE & CO	3,500,000	\$3,515,589.00
46625HKC3	JPMORGAN CHASE & CO	21,850,000	\$21,830,050.95
46625HRW2	JPMORGAN CHASE & CO	10,000,000	\$10,157,420.00
484350KE2	KANKAKEE CNTY ILL SCH DIST NO	7,890,000	\$8,112,498.00
482466AA7	KEB HANA BANK	16,750,000	\$16,504,746.50
492386AT4	KERR MCGEE CORP	12,790,000	\$16,730,292.04
49306CAG6	KEY BK NA MED TERM SUBBKNTS BE	2,670,000	\$2,741,927.13
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	21,575,000	\$21,369,541.28
49327M2G8	KEYBANK NATIONAL ASSOCIATION S	9,425,000	\$9,477,855.40
49326EEF6	KEYCORP MEDIUM TERM NTS BE	17,200,000	\$17,561,767.60
49338LAD5	KEYSIGHT TECHNOLOGIES INC	13,000,000	\$13,255,060.00
49338LAE3	KEYSIGHT TECHNOLOGIES INC	2,000,000	\$2,104,874.00
49337WAC4	KEYSPAN CORP	1,875,000	\$2,585,728.13
494550AV8	KINDER MORGAN ENERGY PARTNERS	400,000	\$453,384.80
494550AW6	KINDER MORGAN ENERGY PARTNERS	1,225,000	\$1,476,541.50
494550AZ9	KINDER MORGAN ENERGY PARTNERS	8,828,000	\$9,812,948.79
494550BB1	KINDER MORGAN ENERGY PARTNERS	4,645,000	\$5,191,038.33
49456AAA1	KINDER MORGAN FIN CO LLC	1,000,000	\$1,025,073.00
49456BAA9	KINDER MORGAN INC DEL	10,008,000	\$10,773,161.64
49456BAE1	KINDER MORGAN INC DEL	7,000,000	\$7,150,108.00
496902AK3	KINROSS GOLD CORP	5,500,000	\$5,775,000.00
50050GAE8	KOOKMIN BANK	5,000,000	\$4,999,867.20
500630BX5	KOREA DEV BK	4,400,000	\$4,464,563.75
500630CE6	KOREA DEV BK	7,200,000	\$7,165,429.34
50063AAA4	KOREA ELEC PWR CORP	490,000	\$644,874.76
50076QAE6	KRAFT FOODS GROUP INC	5,000,000	\$5,224,980.00
50077LAJ5	KRAFT HEINZ FOODS CO	17,000,000	\$17,618,358.00
50077LALO	KRAFT HEINZ FOODS CO	6,800,000	\$7,280,556.00
505861AC8	LAFARGE S A	1,425,000	\$1,824,581.40
50587KAA9	LAFARGEHOLCIM FIN US LLC	10,000,000	\$9,925,510.00
52177FAC8	LEAF RECV FDG 11 2016-1	18,000,000	\$18,020,480.40
521865AX3	LEAR CORP	21,600,000	\$23,021,496.00
52206AAA8	LEASEPLAN CORPORATION N V	10,000,000	\$10,042,470.00
52206AAB6	LEASEPLAN CORPORATION N V	27,204,000	\$27,295,922.32
52206AAC4	LEASEPLAN CORPORATION N V	5,000,000	\$5,024,085.00
526107AD9	LENNOX INTL INC	10,000,000	\$10,014,660.00
53079EAG9	LIBERTY MUT GROUP INC	700,000	\$868,214.90
53079EAR5	LIBERTY MUT GROUP INC	900,000	\$1,404,000.00
53079QAD9	LIBERTY MUT INS CO	375,000	\$508,408.13
534187AU3	LINCOLN NATL CORP IND	930,000	\$823,050.00
534187AX7	LINCOLN NATL CORP IND	3,490,000	\$3,952,299.36



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
53944VAE9	LLOYDS BANK PLC	6,700,000	\$6,759,603.20
53944YAD5	LLOYDS BKG GROUP PLC	7,800,000	\$7,870,636.80
53947MAB2	LLOYDS TSB BANK PLC 144A	6,350,000	\$6,931,647.30
542514SC9	LONG BEACH MTG LN TR 2006-WL2	1,070,286	\$1,058,454.89
550279AA1	LUMINENT MTG TR 2005-1	12,530,380	\$11,527,531.28
55608PAK0	MACQUARIE BK LTD	7,600,000	\$7,588,653.20
55608PAL8	MACQUARIE BK LTD	8,000,000	\$8,018,696.00
55608PAM6	MACQUARIE BK LTD	17,750,000	\$17,853,393.75
55608JAB4	MACQUARIE GRP LTD SR MTN 144A	2,467,000	\$2,738,587.10
55608JAD0	MACQUARIE GRP LTD SR MTN 144A	1,000,000	\$1,005,716.00
559080AJ5	MAGELLAN MIDSTREAM PRTNRS LP S	8,770,000	\$8,222,620.45
559080AK2	MAGELLAN MIDSTREAM PRTNRS LP S	10,000,000	\$11,202,380.00
559080AL0	MAGELLAN MIDSTREAM PRTNRS LP S	1,230,000	\$1,201,981.83
55279HAJ9	MANUFACTURER AND TRADERS	8,000,000	\$8,032,400.00
564760CA2	MANUFACTURER AND TRADERS	1,120,000	\$1,147,817.44
564759PS1	MANUFACTURERS & TRADERS TR BUF	9,483,000	\$9,488,035.47
56501RAB2	MANULIFE FINL CORP	2,784,000	\$3,005,044.03
56501RAC0	MANULIFE FINL CORP	16,375,000	\$17,430,106.75
565849AK2	MARATHON OIL CORP	10,175,000	\$9,931,725.93
56585AAG7	MARATHON PETE CORP	2,500,000	\$2,524,747.50
56585AAH5	MARATHON PETE CORP	3,985,000	\$3,747,992.13
56585AAL6	MARATHON PETE CORP	20,000,000	\$20,672,120.00
571748AR3	MARSH & MCLENNAN COS INC	1,000,000	\$1,088,030.00
571748AZ5	MARSH & MCLENNAN COS INC	9,225,000	\$9,678,436.43
571748BA9	MARSH & MCLENNAN COS INC	6,875,000	\$7,108,062.50
573284AJ5	MARTIN MARIETTA MATLS INC	450,000	\$522,883.35
573284AK2	MARTIN MARIETTA MATLS INC	475,000	\$493,760.13
574599BG0	MASCO CORP	1,800,000	\$2,026,080.00
575767AB4	MASSACHUSETTS MUT LIFE	3,184,000	\$3,895,359.73
575767AG3	MASSACHUSETTS MUT LIFE	11,767,000	\$19,138,872.53
575767AL2	MASSACHUSETTS MUT LIFE	8,000,000	\$8,484,496.00
576434FH2	MASTR ALTERNATIVE LN TR 2003-5	40,975	\$43,036.57
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	40,244	\$40,317.75
576434MK7	MASTR ALTERNATIVE LN TR 2004-2	3,957,895	\$4,193,243.96
576434RJ5	MASTR ALTERNATIVE LN TR 2004-5	108,079	\$109,682.98
576434UQ5	MASTR ALTERNATIVE LN TR 2004-8	3,150,068	\$3,348,034.35
576434M76	MASTR ALTERNATIVE LN TR 2005-3	276,277	\$280,975.55
576434V92	MASTR ALTERNATIVE LN TR 2005-6	3,524,723	\$3,364,623.25
57643LNF9	MASTR ASSET BKD SECS 2006-NC1	5,428,496	\$5,343,144.71
55276GAA3	MBIA INS CORP	700,000	\$329,000.00
58013MEY6	MCDONALDS CORP MED TERM NT BE	7,250,000	\$7,558,560.00
583334AE7	MEADWESTVACO CORP	6,650,000	\$7,393,722.70
961548AL8	MEADWESTVACO CORP	1,060,000	\$1,262,856.44
961548AV6	MEADWESTVACO CORP	3,012,000	\$4,164,740.59
585055BG0	MEDTRONIC INC	5,000,000	\$5,087,775.00
58516NAA2	MEGA ADVANCE INVESTMENTS LTD G	2,800,000	\$3,014,481.43
59023VAA8	MERRILL LYNCH & CO INC	725,000	\$1,027,431.58
59018YN64	MERRILL LYNCH CO INC MTN BE	1,250,000	\$1,306,047.50
591560AA5	METLIFE CAPITAL TRUST IV	900,000	\$1,188,000.00
59156RAT5	METLIFE INC	1,157,000	\$1,269,182.72
59156RBG2	METLIFE INC	3,375,000	\$3,830,365.13



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
59156RBN7	METLIFE INC	9,025,000	\$9,113,065.95
59217GAQ2	METROPOLITAN LIFE GLOBAL FDG I	1,500,000	\$1,596,289.50
594918BK9	MICROSOFT CORP	5,650,000	\$6,081,671.30
594918BU7	MICROSOFT CORP	17,000,000	\$16,730,805.00
60682VAB6	MITSUBISHI TR & BKG CORP N Y S	10,000,000	\$10,047,070.00
606822AA2	MITSUBISHI UFJ FINL GROUP INC	10,000,000	\$10,171,610.00
606822AG9	MITSUBISHI UFJ FINL GROUP INC	20,000,000	\$19,742,580.00
60688XAL4	MIZUHO BANK LTD.	5,000,000	\$5,045,690.00
60688XAS9	MIZUHO BANK LTD.	20,000,000	\$20,047,940.00
60688QAP0	MIZUHO CORPORATE BK LTD	1,850,000	\$1,850,399.60
59020UNA9	ML MTG INVESTORS 2004-F	10,380,367	\$9,979,701.05
59020UYN9	ML MTG INVESTORS 2005-A5	4,055,969	\$4,058,436.48
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	26,038,000	\$26,167,434.90
60856BAC8	MOLEX ELECTRONIC TECHNOLOGIES	4,500,000	\$4,587,552.00
6174466Q7	MORGAN STANLEY	1,275,000	\$1,325,614.95
6174468C6	MORGAN STANLEY	2,500,000	\$2,615,377.50
61746BDJ2	MORGAN STANLEY	1,000,000	\$1,043,647.00
61746BDR4	MORGAN STANLEY	2,000,000	\$2,014,518.00
61746BDZ6	MORGAN STANLEY	7,000,000	\$7,219,177.00
61746BEC6	MORGAN STANLEY	10,000,000	\$10,164,350.00
61747YCG8	MORGAN STANLEY	4,675,000	\$5,136,408.48
61747YCJ2	MORGAN STANLEY	10,100,000	\$10,881,719.80
61747YDW2	MORGAN STANLEY	7,000,000	\$7,090,258.00
61761J3R8	MORGAN STANLEY	13,175,000	\$12,797,404.50
61761JVLO	MORGAN STANLEY	5,000,000	\$5,160,525.00
617451ER6	MORGAN STANLEY CAP 2006-HE2	10,043,124	\$9,486,180.65
61913PAZ5	MORTGAGE IT TR 2005-4	7,921,833	\$7,559,771.46
61915RAU0	MORTGAGE IT TR 2005-5	7,147,286	\$6,678,702.77
61945CAD5	MOSAIC CO NEW	16,101,000	\$16,965,945.72
55336VAA8	MPLX LP	8,000,000	\$8,124,640.00
55336VAC4	MPLX LP	1,900,000	\$1,962,700.00
55336VAG5	MPLX LP	9,650,000	\$10,365,962.45
55336VAJ9	MPLX LP	7,000,000	\$7,501,158.00
61761AAZ1	MS B OF A ML TRUST 2012-C5	40,030,000	\$41,504,304.90
61761DAD4	MS BOFA ML TRUST 2012-C6	33,435,000	\$34,110,340.19
61762MBV2	MS BOFA ML TRUST 2013-C10	44,160,000	\$47,336,808.58
61762XAT4	MS BOFA ML TRUST 2013-C12	19,050,000	\$20,385,079.25
61765TAC7	MS BOFA ML TRUST 2015-C25	19,192,000	\$20,157,647.40
553794AB4	MUFG AMERICAS HOLDINGS CORP	7,000,000	\$7,025,158.00
626717AD4	MURPHY OIL CORP	6,600,000	\$6,418,500.00
626717AF9	MURPHY OIL CORP	6,000,000	\$5,865,000.00
628530AV9	MYLAN INC	11,800,000	\$11,745,720.00
628530AX5	MYLAN INC	7,775,000	\$7,829,036.25
628530BD8	MYLAN INC	4,525,000	\$4,755,299.88
62854AAJ3	MYLAN NV	4,500,000	\$4,563,423.00
62854AAL8	MYLAN NV	5,875,000	\$6,121,356.38
62854AAM6	MYLAN NV	8,100,000	\$8,254,248.30
629568AQ9	NABORS INDS INC	176,000	\$180,400.00
63254AAK4	NATIONAL AUSTRALIA BK N Y BRH	6,000,000	\$6,015,378.00
63254AAS7	NATIONAL AUSTRALIA BK N Y BRH	5,000,000	\$4,748,380.00
637432NB7	NATIONAL RURAL UTILS COOP FIN	5,000,000	\$5,046,770.00



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63860KAC6	NATIONSTAR HEQ LN TR 2007-C	3,487,922	\$3,477,454.28
638602BP6	NATIONWIDE BLDG SOC	8,100,000	\$8,523,192.60
638612AK7	NATIONWIDE FINL SVCS INC	14,788,000	\$16,235,316.35
638671AE7	NATIONWIDE MUT INS CO	3,600,000	\$5,091,634.80
638671AK3	NATIONWIDE MUT INS CO	16,803,000	\$27,922,183.61
63859UBC6	NATNWISE BLDG SOC SRMTN BE144A	13,775,000	\$13,853,297.10
64352VNU1	NEW CENTURY HEQ TR 2005-C	9,315,859	\$9,155,337.87
644162AB5	NEW ENG MUT LIFE INS CO	3,200,000	\$4,015,430.40
64469DUK5	NEW HAMPSHIRE ST HSG FIN AUTH	1,610,000	\$1,617,921.20
64469DUS8	NEW HAMPSHIRE ST HSG FIN AUTH	4,850,000	\$4,941,956.00
64577BKX1	NEW JERSEY ECONOMIC DEV AUTH R	13,000,000	\$13,008,060.00
64577BUC6	NEW JERSEY ECONOMIC DEV AUTH R	2,370,000	\$2,370,426.60
64829JAA1	NEW RESI MTG LN TR 2017-1	33,577,179	\$34,900,707.07
64952GAF5	NEW YORK LIFE INS CO	25,105,000	\$35,061,994.47
651229AV8	NEWELL BRANDS INC	20,000,000	\$21,092,720.00
65334HAJ1	NEXEN INC	6,175,000	\$8,839,389.00
654579AA9	NIPPON LIFE INS CO	2,000,000	\$2,145,000.00
655044AH8	NOBLE ENERGY INC	3,000,000	\$3,102,273.00
655044AJ4	NOBLE ENERGY INC	3,000,000	\$3,109,128.00
65504LAM9	NOBLE HOLD INT LTD	7,000,000	\$7,122,500.00
65535VKV9	NOMURA ASSET ACCEPT 2005-WF1 I	8,616,410	\$8,927,387.56
65535HAB5	NOMURA HLDGS INC	2,525,000	\$2,806,822.83
65535HAG4	NOMURA HLDGS INC	11,268,000	\$11,380,961.70
658207PZ2	NORTH CAROLINA HSG FIN AGY HOM	6,125,000	\$6,077,776.25
658207QX6	NORTH CAROLINA HSG FIN AGY HOM	4,665,000	\$4,634,817.45
6591548H4	NORTH EAST INDPT SCH DIST TEX	3,000,000	\$3,553,050.00
665828AF6	NORTHERN TIER ENERGY LLC	15,935,000	\$16,512,643.75
67059TAB1	NUSTAR LOGISTICS L P	4,275,000	\$4,456,687.50
67059TAD7	NUSTAR LOGISTICS L P	3,000,000	\$3,270,000.00
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	16,614	\$16,818.52
68268BAA7	ONEMAIN FINL ISSUE TR 2014-2 A	3,712,066	\$3,718,380.81
68267JAA1	ONEMAIN FINL ISSUE TR 2015-2 A	8,310,338	\$8,324,048.05
682680AQ6	ONEOK INC NEW	6,150,000	\$6,349,875.00
68268NAJ2	ONEOK PARTNERS LP	9,500,000	\$9,667,162.00
68268NAL7	ONEOK PARTNERS LP	5,800,000	\$6,323,102.00
68389XAU9	ORACLE CORP	8,850,000	\$9,216,841.35
68389XBE4	ORACLE CORP	7,425,000	\$7,583,501.48
690742AE1	OWENS CORNING NEW	10,000,000	\$10,560,200.00
690742AF8	OWENS CORNING NEW	5,000,000	\$4,953,275.00
695156AQ2	PACKAGING CORP AMER	4,700,000	\$5,106,662.80
70466WAA7	PEACHTREE CORNERS FDG TR	16,000,000	\$16,294,832.00
709629AF6	PENTAIR FINANCE SA	5,000,000	\$5,066,125.00
709629AM1	PENTAIR FINANCE SA	2,206,000	\$2,236,431.77
714264AH1	PERNOD RICARD S A	26,400,000	\$28,278,412.80
71647NAS8	PETROBRAS GLBL FIN B V	9,300,000	\$9,967,740.00
71645WAR2	PETROBRAS INTL FIN CO	3,200,000	\$3,262,560.00
716473AC7	PETROFAC LTD	31,200,000	\$31,127,085.60
71654QAZ5	PETROLEOS MEXICANOS	4,000,000	\$4,029,200.00
71654QBB7	PETROLEOS MEXICANOS	6,500,000	\$6,774,950.00
71654QBV3	PETROLEOS MEXICANOS	15,000,000	\$14,719,500.00
71654QBW1	PETROLEOS MEXICANOS	4,500,000	\$4,416,750.00



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
717081DS9	PFIZER INC	7,938,000	\$9,389,423.61
69335PCB9	PFS FINANCING CORP 2016-B	40,200,000	\$40,063,541.10
718546AC8	PHILLIPS 66	6,168,000	\$6,675,583.22
718546AH7	PHILLIPS 66	5,000,000	\$5,990,320.00
718546AK0	PHILLIPS 66	13,000,000	\$13,736,424.00
718546AL8	PHILLIPS 66	15,000,000	\$15,980,265.00
718549AC2	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,942,454.00
723787AF4	PIONEER NAT RES CO	14,075,000	\$14,702,590.18
72925PAC9	PLUM CREEK TIMBERLANDS L P	1,200,000	\$1,281,354.00
72925PAD7	PLUM CREEK TIMBERLANDS L P	8,375,000	\$8,542,173.38
735000HW4	PORT OAKLAND CALIF REV	2,900,000	\$2,942,862.00
693483AB5	POSCO	2,175,000	\$2,284,141.50
73755LAN7	POTASH CORP SASK INC	10,000,000	\$10,361,640.00
74251VAE2	PRINCIPAL FINL GROUP INC	1,000,000	\$1,033,524.00
74251VAH5	PRINCIPAL FINL GROUP INC	3,550,000	\$3,609,313.40
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	8,000,000	\$8,019,480.00
743674AX1	PROTECTIVE LIFE CORP	5,360,000	\$5,994,581.12
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	10,725,000	\$10,883,097.23
74432QBC8	PRUDENTIAL FINL INC MTNS BOOK	384,000	\$392,239.49
69362BBB7	PSEG PWR LLC	26,550,000	\$27,076,327.20
69367CAC9	PTT PUB CO LTD	5,000,000	\$5,112,781.65
744499AP9	PUBLIC SVC CO N MEX	6,553,000	\$6,932,300.75
74913EAQ3	QWEST CAP FDG INC	200,000	\$209,000.00
74977EPZ0	RABOBANK NEDERLAND DEP MTNS BE	5,250,000	\$5,260,862.25
21688AAJ1	RABOBANK NEDERLAND NY	15,250,000	\$15,520,047.00
21685WDD6	RABOBANK NEDERLAND UTREC	4,150,000	\$4,427,950.40
75156TAB6	RAMP SERIES TRUST 2006-NC2	6,460,346	\$6,439,588.45
75156WAC7	RAMP SERIES TRUST 2006-RS4	2,566,678	\$2,551,273.90
75406AAC3	RASC SERIES TRUST 2006-EMX2	10,774,566	\$10,540,533.46
74924SAC0	RASC SERIES TRUST 2007-KS1	3,229,019	\$3,016,278.87
754730AB5	RAYMOND JAMES FINANCIAL INC	14,527,000	\$16,526,075.00
754730AF6	RAYMOND JAMES FINANCIAL INC	15,000,000	\$15,812,295.00
75886AAJ7	REGENCY ENERGY PARTNERS LP	5,000,000	\$5,278,475.00
75913MAB5	REGIONS BK BIRMINGHAM ALA	15,864,000	\$16,698,922.32
7591EPAK6	REGIONS FINL CORP NEW	30,600,000	\$31,353,555.60
759468AA9	RELIANCE HOLDINGS USA INC	2,000,000	\$2,116,944.00
759468AC5	RELIANCE HOLDINGS USA INC	3,500,000	\$3,841,715.50
75951AAB4	RELIANCE STD LIFE GLOB FDG II	14,000,000	\$14,059,500.00
75951AAC2	RELIANCE STD LIFE GLOB FDG II	23,750,000	\$23,725,965.00
75951AAE8	RELIANCE STD LIFE GLOB FDG II	10,954,000	\$11,112,186.71
759950FG8	RENAISSANCE HEQ 2005-1	47,464	\$48,535.16
75970NAN7	RENAISSANCE HEQ 2005-2	2,488,458	\$2,545,973.47
75970NBD8	RENAISSANCE HEQ 2005-3	865,881	\$880,020.39
759676AF6	RENAISSANCE HEQ 2006-2	15,877,850	\$10,157,148.24
75971EAE6	RENAISSANCE HEQ 2006-3	10,516,892	\$6,076,377.50
75970JAE6	RENAISSANCE HEQ 2007-1	471,806	\$243,947.90
75970JAF3	RENAISSANCE HEQ 2007-1	283,084	\$148,799.72
75970QAE0	RENAISSANCE HEQ 2007-2	1,446,398	\$672,601.38
760759AM2	REPUBLIC SVCS INC	13,459,000	\$14,931,643.40
760759AP5	REPUBLIC SVCS INC	4,000,000	\$4,189,104.00
760759AR1	REPUBLIC SVCS INC	20,000,000	\$19,687,740.00



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760761AB2	REPUBLIC SVCS INC	13,000,000	\$14,023,919.00
76110HYF0	RESIDENTIAL ACCREDIT 2004-QS13	459,277	\$460,834.68
76110HRA9	RESIDENTIAL ACCREDIT 2004-QS3	438,398	\$437,281.51
76110H7D5	RESIDENTIAL ACCREDIT 2005-QA7	3,796,466	\$3,507,810.86
761118CF3	RESIDENTIAL ACCREDIT 2005-QS11	5,836,318	\$4,956,377.13
76110HQ69	RESIDENTIAL ACCREDIT 2005-QS2	278,700	\$275,022.80
76110H2X6	RESIDENTIAL ACCREDIT 2005-QS5	3,357,829	\$2,622,628.01
761118AV0	RESIDENTIAL ACCREDIT 2005-QS9	1,354,936	\$1,108,900.56
760985LV1	RESIDENTIAL ASSET SEC 2002-RS3	1,988,353	\$1,941,284.09
76110WSG2	RESIDENTIAL ASSET SEC 2003-KS5	13,866	\$13,604.28
76110WUM6	RESIDENTIAL ASSET SEC 2003-KS9	31,599	\$30,770.36
74955EAB5	RGS I&M FUNDING CORP	145,317	\$156,109.71
76221TDH9	RHODE ISLAND HSG & MTG FIN COR	3,380,000	\$3,366,615.20
767201AH9	RIO TINTO FIN USA LTD	11,000,000	\$12,480,809.00
77340RAC1	ROCKIES EXPRESS PIPELINE LLC S	2,000,000	\$2,095,000.00
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	2,695,000	\$2,870,175.00
780082AD5	ROYAL BANK OF CANADA	29,930,000	\$32,021,687.98
78010U4B0	ROYAL BK CDA	7,000,000	\$7,004,515.00
780097BE0	ROYAL BK SCOTLAND GROUP PLC	26,500,000	\$26,558,936.00
785592AM8	SABINE PASS LIQUEFACTION LLC S	24,500,000	\$27,208,083.00
785592AV8	SABINE PASS LIQUEFACTION LLC S	15,000,000	\$16,923,945.00
79586KAC5	SAMARCO MINERACAO SA	5,475,000	\$3,462,937.50
79586KAD3	SAMARCO MINERACAO SA	5,125,000	\$3,241,562.50
797502AA9	SAN DIEGUITO CALIF PUB FACS AU	1,825,000	\$2,256,722.00
84603MXU5	SANTANDER BK NATL ASSN	7,034,000	\$7,491,076.35
80281TAE8	SANTANDER ISSUANCES S A	11,150,000	\$11,793,834.45
80281LAE5	SANTANDER UK PLC	9,375,000	\$9,407,306.25
80283LAA1	SANTANDER UK PLC	28,200,000	\$30,132,461.40
80283LAJ2	SANTANDER UK PLC	7,700,000	\$8,167,536.30
806851AC5	SCHLUMBERGER HLDGS CORP	11,000,000	\$11,266,640.00
80687PAA4	SCHNEIDER ELECTRIC SE	5,000,000	\$5,071,345.00
81180WAU5	SEAGATE HDD CAYMAN	15,000,000	\$15,114,330.00
824348AX4	SHERWIN WILLIAMS CO	10,550,000	\$10,806,196.20
82481LAC3	SHIRE ACQUISITIONS INVTS IRELA	51,400,000	\$50,921,209.00
827048AT6	SILGAN HOLDINGS INC	1,000,000	\$1,017,500.00
828807CM7	SIMON PPTY GROUP LP	12,000,000	\$11,989,992.00
82939CAD9	SINOPEC GROUP OVERSEAS DEV 201	10,000,000	\$9,995,510.00
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	8,000,000	\$7,888,240.00
82937WAE5	SINOPEC GROUP OVRSEAS DEV 2014	1,500,000	\$1,605,436.50
82938NAA2	SINOPEC GRP OVERSEAS DEV 2017	6,950,000	\$7,015,371.70
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	20,000,000	\$20,063,544.60
82938BAC4	SINOPEC GRP OVSEAS DEV 2015	20,000,000	\$19,827,244.60
78440PAC2	SK TELECOM LTD	960,000	\$1,228,454.40
832248AY4	SMITHFIELD FOODS INC	16,970,000	\$17,116,492.51
83367TBG3	SOCIETE GENERALE	3,000,000	\$3,200,286.00
83367TBJ7	SOCIETE GENERALE	6,300,000	\$6,362,395.20
83367TBR9	SOCIETE GENERALE	10,800,000	\$11,275,858.80
83368RAA0	SOCIETE GENERALE MTN 144A	10,100,000	\$11,098,879.90
83368RAJ1	SOCIETE GENERALE MTN 144A	20,000,000	\$20,259,460.00
834423AA3	SOLVAY FIN AMER LLC	39,226,000	\$40,538,070.47
834423AB1	SOLVAY FIN AMER LLC	24,151,000	\$25,775,347.96



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
835495AK8	SONOCO PRODS CO	1,000,000	\$1,064,219.00
83611MJH2	SOUNDVIEW HM LN 2005-OPT4	3,695,740	\$3,678,758.09
83612JAC8	SOUNDVIEW HM LN 2006-EQ1	20,723,583	\$19,926,690.48
83611YAD4	SOUNDVIEW HM LN 2006-OPT4	4,266,289	\$4,177,829.00
837004CK4	SOUTH CAROLINA ELEC & GAS CO 1	7,325,000	\$7,060,604.13
842587CU9	SOUTHERN CO	17,400,000	\$17,338,908.60
84650WAE6	SPAREBANK 1 BOLIGKREDITT 144A	5,000,000	\$4,978,455.00
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	2,765,536	\$2,731,767.81
84756NAF6	SPECTRA ENERGY PARTNERS LP	15,000,000	\$15,075,105.00
85171RAA2	SPRINGLEAF FIN CORP	1,000,000	\$1,025,000.00
852060AG7	SPRINT CAP CORP	675,000	\$728,156.25
853254ANO	STANDARD CHARTERED PLC	14,000,000	\$15,521,352.00
853254AU4	STANDARD CHARTERED PLC	10,000,000	\$9,980,900.00
853254AY6	STANDARD CHARTERED PLC	14,000,000	\$14,182,294.00
853254BB5	STANDARD CHARTERED PLC	18,685,000	\$18,620,443.33
85628UAC0	STATE BANK OF INDIA LONDON	7,000,000	\$7,022,021.23
85732PBZ2	STATE PUB SCH BLDG AUTH PA REV	1,998,000	\$2,163,134.70
860630AD4	STIFEL FINL CORP	13,115,000	\$13,456,580.18
860630AE2	STIFEL FINL CORP	5,000,000	\$5,122,120.00
86359A3E1	STRUCTURED ASSET SECS 2003-31A	2,320,015	\$2,348,300.46
86359B7S4	STRUCTURED ASSET SECS 2005-7XS	120,325	\$124,857.35
865622BM5	SUMITOMO MITSUI BANKING CORP F	12,050,000	\$12,106,177.10
865622AZ7	SUMITOMO MITSUI BANKING CORP S	2,500,000	\$2,542,140.00
865622BR4	SUMITOMO MITSUI BANKING CORP S	12,200,000	\$12,320,719.00
865622BT0	SUMITOMO MITSUI BANKING CORP S	4,000,000	\$4,009,008.00
86765BAK5	SUNOCO LOGISTICS PARTNERS	1,000,000	\$1,093,271.00
86765BAL3	SUNOCO LOGISTICS PARTNERS	2,000,000	\$2,030,248.00
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	5,682,000	\$5,924,161.16
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	28,734,000	\$28,293,852.59
867914BK8	SUNTRUST BKS INC	15,000,000	\$15,298,770.00
87020PAG2	SWEDBANK AB	7,025,000	\$7,118,039.10
87165BAC7	SYNCHRONY FINL	16,650,000	\$17,191,424.70
87165BAD5	SYNCHRONY FINL	33,225,000	\$34,052,269.28
87165BAG8	SYNCHRONY FINL	4,600,000	\$4,754,822.20
87165BAL7	SYNCHRONY FINL	3,000,000	\$2,898,522.00
874246AB7	TALENT YIELD INVTS LTD	6,000,000	\$6,381,762.00
87612BAR3	TARGA RES PARTNERS / TARGA RES	7,000,000	\$7,105,000.00
87233QAB4	TC PIPELINES LP	25,830,000	\$27,107,370.99
87226QAD9	TCF AUTO RECV OWNER TR 2015-1	8,900,475	\$8,896,704.63
872295AC4	TCF AUTO RECV OWNER TR 2016-1	39,000,000	\$38,912,214.90
87236YAA6	TD AMERITRADE HLDG CORP	1,000,000	\$1,085,020.00
878237AG1	TECH DATA CORP	7,000,000	\$7,179,207.00
87927VAR9	TELECOM ITALIA CAP	3,050,000	\$3,507,500.00
872456AA6	TELECOM ITALIA CAP S.A.	500,000	\$549,680.00
87927YAA0	TELECOM ITALIA S P A NEW	21,500,000	\$22,937,705.00
87938WAC7	TELEFONICA EMISIONES S A U	4,925,000	\$6,360,233.65
87938WAG8	TELEFONICA EMISIONES S A U	8,942,000	\$8,974,012.36
87938WAP8	TELEFONICA EMISIONES S A U	2,402,000	\$2,657,858.64
87938WAR4	TELEFONICA EMISIONES S A U	1,000,000	\$1,088,521.00
87938WAT0	TELEFONICA EMISIONES S A U	8,125,000	\$8,405,613.13
87938WAU7	TELEFONICA EMISIONES S A U	5,000,000	\$5,307,750.00



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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
87971MBD4	TELUS CORP	13,100,000	\$12,459,134.90
88033GCN8	TENET HEALTHCARE CORP	1,000,000	\$994,830.00
880394AB7	TENNECO PACKAGING INC	1,338,000	\$1,470,127.50
88167AAD3	TEVA PHARMACEUTICAL FIN NETH S	14,275,000	\$13,877,341.33
00101JAF3	THE ADT CORPORATION	6,900,000	\$6,744,750.00
883556BH4	THERMO FISHER SCIENTIFIC INC S	7,000,000	\$7,236,432.00
885715CH3	THREE RIVERS OHIO LOC SCH DIST	1,350,000	\$1,406,970.00
88732JAL2	TIME WARNER CABLE INC	11,000,000	\$11,562,540.00
88732JAP3	TIME WARNER CABLE INC	1,132,000	\$1,256,131.72
88732JAS7	TIME WARNER CABLE INC	35,000	\$38,831.03
887315BJ7	TIME WARNER COS INC	2,300,000	\$2,347,186.80
887317AX3	TIME WARNER INC	12,000,000	\$11,999,544.00
887317BB0	TIME WARNER INC	3,500,000	\$3,494,137.50
887389AJ3	TIMKEN CO	18,500,000	\$18,547,637.50
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	2,205,000	\$2,205,330.75
891027AQ7	TORCHMARK CORP	1,275,000	\$1,321,291.43
89172HAJ6	TOWD POINT MTG TR 2015-3	12,221,589	\$12,462,723.01
89172PAA7	TOWD PT MTG TR 2016-2	17,515,474	\$17,739,885.75
89172UAA6	TOWD PT MTG TR 2016-4	21,274,295	\$21,239,707.67
893574AF0	TRANSCONTINENTAL GAS PIPE LINE	2,600,000	\$2,568,865.00
893830AY5	TRANSOCEAN INC	9,500,000	\$9,713,750.00
893830BB4	TRANSOCEAN INC	5,500,000	\$5,733,750.00
893830BC2	TRANSOCEAN INC	5,000,000	\$4,675,000.00
89641UAC5	TRINITY ACQUISITION PLC	15,776,000	\$16,580,386.69
872882AC9	TSMC GLOBAL LTD	37,405,000	\$37,334,068.52
87305QCG4	TTX CO	7,710,000	\$8,052,246.90
87305QCJ8	TTX CO	25,325,000	\$23,851,211.63
902133AG2	TYCO ELECTRONICS GROUP S A	500,000	\$685,244.50
90351DAC1	UBS GROUP AG	26,350,000	\$26,917,394.55
90351DAH0	UBS GROUP AG	10,000,000	\$9,926,720.00
90352JAA1	UBS GROUP FDG SWITZ AG	21,075,000	\$21,522,085.05
908906AC4	UNIONBANCAL CORP	1,150,000	\$1,190,350.05
912810QA9	UNITED STATES TREAS BDS	377,695,000	\$427,651,206.87
912810RB6	UNITED STATES TREAS BDS	560,600,000	\$563,709,648.20
912810RK6	UNITED STATES TREAS BDS	34,850,000	\$32,411,859.15
912828J76	UNITED STATES TREAS NTS	207,575,000	\$207,518,332.03
912828M56	UNITED STATES TREAS NTS	93,750,000	\$94,497,093.75
912828WJ5	UNITED STATES TREAS NTS	196,475,000	\$202,760,628.20
91324PCQ3	UNITEDHEALTH GROUP INC	12,175,000	\$13,619,612.45
90332UAB9	US AIRWAYS PT TRUST 1998-1	177,936	\$181,939.08
91911TAE3	VALE OVERSEAS LTD	425,000	\$510,297.50
91911TAK9	VALE OVERSEAS LTD	13,425,000	\$14,407,710.00
91911TAM5	VALE OVERSEAS LTD	2,700,000	\$2,746,440.00
91911TAN3	VALE OVERSEAS LTD	25,000,000	\$26,930,500.00
91911TAP8	VALE OVERSEAS LTD	22,000,000	\$23,870,000.00
91913YAL4	VALERO ENERGY CORP NEW	5,000,000	\$6,063,870.00
91913YAN0	VALERO ENERGY CORP NEW	19,606,000	\$22,080,375.23
91913YAU4	VALERO ENERGY CORP NEW	17,500,000	\$17,200,942.50
92345YAA4	VERISK ANALYTICS INC	2,585,000	\$2,883,252.13
92345YAD8	VERISK ANALYTICS INC	10,000,000	\$10,354,020.00
92343VCV4	VERIZON COMMUNICATIONS INC	19,649,000	\$18,807,944.20



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92343VDN1	VERIZON COMMUNICATIONS INC	37,955,000	\$38,243,685.73
92343VDU5	VERIZON COMMUNICATIONS INC	18,225,000	\$19,437,782.63
924397CX8	VERNON CALIF ELEC SYS REV	7,500,000	\$7,904,475.00
92553PAY8	VIACOM INC NEW	10,000,000	\$10,151,800.00
92849TAJ7	VITERRA INC	7,000,000	\$7,605,983.00
92857WAQ3	VODAFONE GROUP PLC NEW	3,000,000	\$3,589,668.00
92857WAY6	VODAFONE GROUP PLC NEW	15,000,000	\$14,992,605.00
929089AB6	VOYA FINL INC	7,102,000	\$7,176,109.37
91831AAB7	VRX ESCROW CORP	5,000,000	\$4,071,875.00
929160AG4	VULCAN MATLS CO	500,000	\$653,881.50
929160AK5	VULCAN MATLS CO	2,435,000	\$2,562,613.48
929160ARO	VULCAN MATLS CO	16,763,000	\$19,894,412.22
929160AS8	VULCAN MATLS CO	3,000,000	\$3,202,554.00
931422AE9	WALGREEN CO	2,482,000	\$2,606,683.27
931427AF5	WALGREENS BOOTS ALLIANCE INC S	8,060,000	\$8,341,817.90
931427AH1	WALGREENS BOOTS ALLIANCE INC S	10,000,000	\$10,386,090.00
931427AP3	WALGREENS BOOTS ALLIANCE INC S	10,000,000	\$10,118,090.00
931427AQ1	WALGREENS BOOTS ALLIANCE INC S	7,000,000	\$6,996,066.00
92922FRK6	WAMU MTG CERT 2004-CB1	20,615	\$20,795.00
92922FUA4	WAMU MTG CERT 2004-CB2	19,218	\$19,368.15
92922FUC0	WAMU MTG CERT 2004-CB2	41,996	\$42,426.82
92922FXL7	WAMU MTG CERT 2004-CB3	4,844,771	\$5,094,393.60
92922FXM5	WAMU MTG CERT 2004-CB3	4,984,266	\$5,323,853.05
92922FXN3	WAMU MTG CERT 2004-CB3	3,652	\$3,696.73
92922FXP8	WAMU MTG CERT 2004-CB3	12,875	\$13,211.59
92922FZZ4	WAMU MTG CERT 2004-CB4	59,771	\$61,031.22
9393365A7	WAMU MTG CERT 2005-3	8,156,226	\$6,240,990.48
92922FY44	WAMU MTG CERT 2005-6	10,530,472	\$10,219,006.12
93363EAA3	WAMU MTG CERT 2006-AR10	1,581,389	\$1,486,010.95
933634AJ6	WAMU MTG CERT 2007-HY3	24,384,983	\$23,909,450.96
94106LBB4	WASTE MGMT INC DEL	5,000,000	\$5,107,710.00
94707VAC4	WEATHERFORD INTL LTD BERMUDA S	5,020,000	\$4,656,050.00
94984TAD1	WELLS FARGO ALT LN 2007-PA1	71,714	\$64,455.55
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$7,025,424.00
94974BGH7	WELLS FARGO CO MTN BE	5,000,000	\$4,959,725.00
949746RS2	WELLS FARGO CO NEW	15,950,000	\$16,068,955.10
949746RW3	WELLS FARGO CO NEW	4,000,000	\$3,911,336.00
949746SJ1	WELLS FARGO CO NEW	10,000,000	\$10,174,180.00
949746SK8	WELLS FARGO CO NEW	12,000,000	\$12,194,400.00
94989CAY7	WELLS FARGO COML TR 2015-C26 A	15,049,000	\$15,484,170.43
95000FAU0	WELLS FARGO COML TR 2016-C35 A	11,000,000	\$11,089,774.30
94981SBB9	WELLS FARGO MBS 2005-16	1,822,282	\$1,812,750.51
94981QAJ7	WELLS FARGO MBS 2005-AR16	2,498,774	\$2,482,545.67
94984RAA1	WELLS FARGO MBS 2006-15	6,170,106	\$6,159,465.15
94983YAP4	WELLS FARGO MBS 2006-AR10	8,840,604	\$8,840,380.28
94984MAP9	WELLS FARGO MBS 2006-AR14	4,449,872	\$4,180,639.22
94985RAQ5	WELLS FARGO MBS 2007-4	7,145,578	\$7,183,162.46
94985JCA6	WELLS FARGO MBS 2007-7	6,916,920	\$6,950,113.96
94986ABH0	WELLS FARGO MBS 2007-8	6,406,781	\$6,398,173.78
951164JH6	WEST ALLIS WEST MILWAUKEE ET A	16,520,000	\$16,624,076.00
952347YH9	WEST CONTRA COSTA CALIF UNI SC	4,320,000	\$5,353,732.80



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958254AA2	WESTERN GAS PARTNERS LP	18,000,000	\$19,502,658.00
960386AJ9	WESTINGHOUSE AIR BRAKE CO NEW	26,925,000	\$26,671,770.38
960470JF0	WESTLAKE OHIO CITY SCH DIST	1,160,000	\$1,185,067.60
961214DF7	WESTPAC BANKING CORP	10,000,000	\$10,295,170.00
961214BK8	WESTPAC BKG CORP	636,000	\$679,676.03
961214CV3	WESTPAC BKG CORP	13,300,000	\$13,203,668.10
961214CY7	WESTPAC BKG CORP	15,000,000	\$14,909,775.00
962166BV5	WEYERHAEUSER CO	11,865,000	\$13,244,460.50
92936QAG3	WFRBS COML MTG TR 2012-C6	19,016,000	\$19,869,780.37
92937EAZ7	WFRBS COML MTG TR 2013-C11	12,000,000	\$12,299,110.80
96221QAD5	WFRBS COML MTG TR 2013-C18	21,950,000	\$23,425,639.24
92939HAZ8	WFRBS COML MTG TR 2014-C23	10,500,000	\$11,121,361.65
92939KAE8	WFRBS COML MTG TR 2014-C24	25,695,000	\$26,832,443.13
969457BB5	WILLIAMS COS INC DEL	120,000	\$142,200.00
969457BD1	WILLIAMS COS INC DEL	3,500,000	\$4,165,000.00
969457BG4	WILLIAMS COS INC DEL	3,335,000	\$3,906,952.50
969457BU3	WILLIAMS COS INC DEL	3,000,000	\$2,955,000.00
969457BV1	WILLIAMS COS INC DEL	2,500,000	\$2,607,800.00
96950FAD6	WILLIAMS PARTNERS L P	2,000,000	\$2,166,752.00
96950FAF1	WILLIAMS PARTNERS L P	1,590,000	\$1,879,224.18
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	20,329,000	\$22,468,383.30
970648AE1	WILLIS NORTH AMER INC	16,003,000	\$17,634,457.84
970706AL1	WILLISTON N D CNTY-WIDE PUB SA	6,445,000	\$6,446,160.10
980236AM5	WOODSIDE FIN LTD	15,000,000	\$15,028,920.00
98212BAD5	WPX ENERGY INC	4,000,000	\$4,040,000.00
983130AU9	WYNN LAS VEGAS LLC / WYNN	4,000,000	\$4,050,000.00
98417EAK6	XSTRATA FIN CDA LTD	2,000,000	\$2,144,220.00
98417EAN0	XSTRATA FIN CDA LTD	7,400,000	\$8,086,897.60
98417EAT7	XSTRATA FIN CDA LTD	7,000,000	\$7,265,790.00
984851AC9	YARA INTL ASA	5,880,000	\$6,497,064.84
984851AD7	YARA INTL ASA	20,250,000	\$20,176,614.00
98978VAB9	ZOETIS INC	24,276,000	\$25,009,013.82
98978VAJ2	ZOETIS INC	11,885,000	\$12,331,448.14
98978VAK9	ZOETIS INC	16,000,000	\$17,614,432.00
31607A703	FIDELITY COLCHESTER STR TR GOV	324,514,245	\$324,514,245.46

Robert W. Baird & Co.