

Baird Core Intermediate Municipal Bond Fund
 Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00037CWQ9	ABAG FIN AUTH FOR NONPROFIT CO	350,000	\$427,689.50
007266LE7	ADRIAN MICH CITY SCH DIST	125,000	\$149,720.00
01025PAM5	ALABAMA CMNTY COLLEGE SYS BRD	310,000	\$365,310.20
01170REG3	ALASKA HSG FIN CORP MTG REV	50,000	\$50,839.50
01179RCA9	ALASKA MUN BD BK ALASKA MUN BD	500,000	\$582,190.00
011839DD6	ALASKA ST HSG FIN CORP	225,000	\$261,940.50
018106KV5	ALLEN TEX INDPT SCH DIST	350,000	\$415,628.50
02765UFG4	AMERICAN MUN PWR OHIO INC REV	245,000	\$283,139.15
04052BAQ7	ARIZONA INDL DEV AUTH ED REV R	490,000	\$493,307.50
040507ND3	ARIZONA ST HLTH FACS AUTH	115,000	\$116,790.55
040654VN2	ARIZONA ST TRANSN BRD HWY REV	15,000	\$16,069.35
04109KFL6	ARKANSAS ST DEV FIN AUTH CAP I	100,000	\$101,233.00
041806HZ6	ARLINGTON TEX HIGHER ED FIN CO	250,000	\$274,425.00
043753BY7	ASHBURNHAM MASS	700,000	\$719,929.00
047059AT7	ATHENS-CLARKE CNTY GA UNI GOVT	350,000	\$350,000.00
047849EN0	ATLANTA GA TAX ALLOCATION	225,000	\$241,524.00
047849ER1	ATLANTA GA TAX ALLOCATION	1,000,000	\$1,070,010.00
048339VA0	ATLANTIC CITY N J	100,000	\$109,617.00
067028AA8	BARABOO WIS CMNTY DEV AUTH INT	500,000	\$503,935.00
069643BD5	BARTOW CNTY GA DEV AUTH POLLUT	400,000	\$400,092.00
069643BE3	BARTOW CNTY GA DEV AUTH POLLUT	170,000	\$171,841.10
072024SQ6	BAY AREA TOLL AUTH CALIF TOLL	250,000	\$251,332.50
072024SR4	BAY AREA TOLL AUTH CALIF TOLL	300,000	\$305,334.00
072246AB7	BAY CNTY FLA WTR & SWR SYS REV	250,000	\$257,690.00
080496AU6	BELMONT-REDWOOD SHORES CALIF S	75,000	\$75,934.50
082761RL3	BENTON ARK SCH DIST NO 008	300,000	\$300,474.00
086257PK2	BERWYN ILL	100,000	\$106,107.00
087365VK5	BETHLEHEM PA AREA SCH DIST	115,000	\$115,952.20
087463DJ1	BETHLEHEM PA PKG AUTH GTD PKG	250,000	\$253,197.50
090132AM3	BILLINGS MONT SWR SYS REV	300,000	\$370,818.00
090132AN1	BILLINGS MONT SWR SYS REV	550,000	\$674,366.00
09088RWG7	BIRMINGHAM ALA	30,000	\$33,898.20
09088RWH5	BIRMINGHAM ALA	285,000	\$317,786.40
09088RZS8	BIRMINGHAM ALA	20,000	\$20,868.40
09088RZT6	BIRMINGHAM ALA	45,000	\$46,687.05
09182NAT7	BLACK BELT ENERGY GAS DIST ALG	1,000,000	\$1,104,560.00
09628GAB3	BLUEPATH 2016-1 TE TR	488,359	\$484,852.56
098867FC3	BOONE CNTY MO HOSP REV	250,000	\$261,027.50
102869AG9	BOWLING GREEN OHIO STUDENT HSG	150,000	\$156,556.50
11132QAT7	BROADLANDS MET DIST NO 2 COLO	150,000	\$150,147.00
112204BJ0	BROMLEY PK MET DIST COLO	300,000	\$300,381.00
113807BF7	BROOKLYN ARENA LOC DEV CORP N	610,000	\$666,693.40
119443CP2	BUFFALO CNTY NEB	200,000	\$213,748.00
119443CR8	BUFFALO CNTY NEB	300,000	\$318,315.00
121133CJ9	BUREAU CNTY ILL TWP HS D#502 S	110,000	\$135,529.90
121342NU9	BURKE CNTY GA DEV AUTH POLLUTN	140,000	\$140,351.40
121342PA1	BURKE CNTY GA DEV AUTH POLLUTN	100,000	\$100,934.00
121342PD5	BURKE CNTY GA DEV AUTH POLLUTN	140,000	\$140,001.40
13012EWW4	CALIFORNIA CMNTY COLLEGE FING	200,000	\$79,350.00

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13033L2C0	CALIFORNIA HEALTH FACS FING AU	300,000	\$321,345.00
13057EAF1	CALIFORNIA PUB FIN AUTH REV	180,000	\$195,427.80
13057EAG9	CALIFORNIA PUB FIN AUTH REV	200,000	\$221,410.00
13058TBT6	CALIFORNIA SCH FIN AUTH CHARTE	50,000	\$50,000.00
13058TCT5	CALIFORNIA SCH FIN AUTH CHARTE	300,000	\$300,000.00
13063CHH6	CALIFORNIA ST FOR PREVIOUS ISS	125,000	\$125,570.00
13063CMU1	CALIFORNIA ST FOR PREVIOUS ISS	225,000	\$269,158.50
13033AXM8	CALIFORNIA ST HLTH FACS FING A	300,000	\$289,922.70
13077TMM6	CALIFORNIA STATEWIDE CMNTYS DE	700,000	\$629,629.70
130795PS0	CALIFORNIA STATEWIDE CMNTYS DE	35,000	\$35,507.15
147044AM3	CARY ILL SPL TAX	128,000	\$128,179.20
14918CAB1	CATHEDRAL PINES MET DIST COLO	175,000	\$171,232.25
15504RFS3	CENTRAL PUGET SOUND WASH REGL	250,000	\$250,325.00
162033GT5	CHATHAM CNTY GA HOSP AUTH REV	150,000	\$167,494.50
162655CS1	CHAWANAKEE UNI SCH DIST CALIF	110,000	\$114,059.00
162655CT9	CHAWANAKEE UNI SCH DIST CALIF	100,000	\$102,438.00
162655CU6	CHAWANAKEE UNI SCH DIST CALIF	75,000	\$76,147.50
162655CX0	CHAWANAKEE UNI SCH DIST CALIF	80,000	\$80,439.20
167486HC6	CHICAGO ILL	100,000	\$102,551.00
167486HE2	CHICAGO ILL	100,000	\$102,066.00
167486UY3	CHICAGO ILL	250,000	\$261,272.50
167486ZH5	CHICAGO ILL	60,000	\$60,187.20
16756KEG8	CHICAGO ILL MOTOR FUEL TAX REV	250,000	\$260,560.00
167593FT4	CHICAGO ILL O HARE INTL ARPT R	500,000	\$573,090.00
16768THM9	CHICAGO ILL SALES TAX REV	175,000	\$180,349.75
167727RU2	CHICAGO ILL WASTEWATER TRANSMI	150,000	\$152,416.50
167727SV9	CHICAGO ILL WASTEWATER TRANSMI	210,000	\$217,631.40
167727VN3	CHICAGO ILL WASTEWATER TRANSMI	110,000	\$127,323.90
167727WG7	CHICAGO ILL WASTEWATER TRANSMI	170,000	\$195,277.30
171646RL8	CICERO ILL	400,000	\$419,700.00
179390NP0	CLACKAMAS ORE CMNTY COLLEGE DI	300,000	\$306,213.00
18571QAE3	CLERMONT CNTY OHIO PORT AUTH L	300,000	\$352,263.00
186352QT0	CLEVELAND OHIO ARPT SYS REV	100,000	\$120,186.00
186387ML7	CLEVELAND OHIO INCOME TAX REV	430,000	\$513,217.90
187145BW6	CLIFTON TEX HIGHER ED FIN CORP	180,000	\$186,586.20
193792FT0	COLES & CUMBERLAND CNTYS ILL C	250,000	\$258,887.50
19428UCE5	COLLEGE OF THE SEQUOIAS TULARE	140,000	\$147,200.20
19645RN64	COLORADO EDL & CULTURAL FACS A	750,000	\$887,010.00
19645RWU1	COLORADO EDL & CULTURAL FACS A	500,000	\$546,720.00
196707VA8	COLORADO ST BRD GOVERNORS UNIV	125,000	\$150,523.75
199097CD6	COLUMBUS-FRANKLIN CNTY OHIO FI	500,000	\$501,940.00
199097CE4	COLUMBUS-FRANKLIN CNTY OHIO FI	350,000	\$347,501.00
20058MBN9	COMMERCE CITY COLO CTFS PARTN	100,000	\$120,774.00
20058MBP4	COMMERCE CITY COLO CTFS PARTN	300,000	\$359,319.00
20058MBQ2	COMMERCE CITY COLO CTFS PARTN	500,000	\$594,895.00
20772JNR9	CONNECTICUT ST	225,000	\$251,822.25
20775CTX2	CONNECTICUT ST HSG FIN AUTH FI	250,000	\$271,497.50
207758VV2	CONNECTICUT ST SPL TAX OBLIG R	300,000	\$340,221.00
212610ED7	CONWAY ARK WASTEWATER REV	185,000	\$209,449.60

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213075GN8	COOK & WILL CNTYS ILL SCH DIST	160,000	\$175,524.80
213075GP3	COOK & WILL CNTYS ILL SCH DIST	130,000	\$141,254.10
213187BS5	COOK CNTY ILL CMNTY COLLEGE DI	200,000	\$202,234.00
216129DC7	COOK CNTY ILL CMNTY COLLEGE DI	500,000	\$506,220.00
213687NB8	COOK CNTY ILL CMNTY CONS SCH D	200,000	\$170,052.00
214075ES8	COOK CNTY ILL SCH DIST NO 083	245,000	\$286,676.95
218080DE6	CORALVILLE IOWA	450,000	\$454,990.50
218080DL0	CORALVILLE IOWA	100,000	\$106,438.00
218080EC9	CORALVILLE IOWA	500,000	\$497,270.00
218086BX3	CORALVILLE IOWA CTFS PARTN	100,000	\$103,900.00
219764LK1	CORONA-NORCO CALIF UNI SCH DIS	890,000	\$1,207,925.80
2201473E0	CORPUS CHRISTI TEX INDPT SCH D	750,000	\$760,200.00
224437BP7	CRANE CNTY TEX WTR DIST	250,000	\$292,095.00
224888AD9	CRAWFORD CNTY OHIO HOSP FACS R	300,000	\$300,105.00
226405AL2	CRESTWOOD VLG ILL	200,000	\$217,554.00
226405AR9	CRESTWOOD VLG ILL	525,000	\$529,315.50
226405AU2	CRESTWOOD VLG ILL	250,000	\$270,257.50
2327605B0	CYPRESS-FAIRBANKS TEX INDPT SC	200,000	\$200,140.00
233790AK0	DAHLONEGA GA WTR & SEW REV	150,000	\$164,841.00
240685HY6	DE KALB CNTY ILL CMNTY UNIT SC	300,000	\$156,207.00
248217EL1	DENAIR CALIF UNI SCH DIST	30,000	\$30,697.50
24918EBY5	DENVER COLO HEALTH & HOSP AUTH	250,000	\$250,927.50
25041PAM4	DESERT HOT SPRINGS CALIF REDEV	300,000	\$355,572.00
251250AS5	DETROIT MICH WTR & SEW DEPT SE	155,000	\$170,019.50
2512556Y6	DETROIT MICH WTR SUPPLY SYS RE	100,000	\$102,708.00
251256BS1	DETROIT MICH WTR SUPPLY SYS RE	50,000	\$54,545.50
253363UD5	DICKINSON TEX INDPT SCH DIST V	750,000	\$750,000.00
254479BA5	DINUBA CALIF REDEV AGY SUCCESS	330,000	\$384,136.50
254764HB2	DISTRICT COLUMBIA HOSP REV	100,000	\$104,008.00
25477TAC1	DISTRICT COLUMBIA HSG FIN AGY	470,000	\$486,896.50
25923PAD7	DOUGLAS CNTY NEB HOSP AUTH NO	150,000	\$159,529.50
26822LMG6	E 470 PUB HWY AUTH COLO REV	500,000	\$505,300.00
271014WY4	EAST BAY CALIF MUN UTIL DIST W	475,000	\$559,863.50
27827K406	EATON VANCE MUNICIPAL BOND FUN	150,000	\$149,977.50
283292AJ9	EL MIRAGE ARIZ PLEDGED EXCISE	400,000	\$439,368.00
283839VW5	EL RANCHO CALIF UNI SCH DIST C	225,000	\$217,523.25
292533FE1	ENCINITAS CALIF UN SCH DIST	55,000	\$35,748.35
31266WAP8	FAYETTEVILLE ARK LIBR IMPT	1,050,000	\$1,045,936.50
339765FV6	FLORA ILL	240,000	\$239,983.20
340122LG3	FLORENCE CNTY S C HOSP REV	250,000	\$284,597.50
34074MPE5	FLORIDA HSG FIN CORP	350,000	\$375,872.00
342816VY8	FLORIDA ST MUN PWR AGY REV	130,000	\$135,245.50
345239BV8	FORD CHAMPAIGN ETC CNTYS ILL C	550,000	\$645,254.50
354496JAO	FRANKLIN PARK ILL	460,000	\$530,311.00
358184PG8	FRESNO CALIF JT PWRS FING AUTH	250,000	\$273,562.50
358184PP8	FRESNO CALIF JT PWRS FING AUTH	305,000	\$373,893.40
362762LL8	GAINESVILLE & HALL CNTY GA HOS	525,000	\$617,205.75
377675AB9	GLEN MET DIST NO 1 COLO	160,000	\$162,328.00
38122NYW6	GOLDEN ST TOB SECURITIZATION C	365,000	\$415,866.40

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38611TAT4	GRAND PARKWAY TRANSN CORP TEX	250,000	\$226,995.00
388640S54	GRAPEFINE-COLLEYVILLE TX INDEP	200,000	\$203,862.00
392100KA0	GREATER LATROBE PA SCH AUTH SC	670,000	\$671,011.70
394351GY0	GREENE CNTY ARK TECH SCH DIST	135,000	\$135,130.95
4067925G2	HAMDEN CONN	250,000	\$262,882.50
414009GR5	HARRIS CNTY TEX CULTURAL ED FA	425,000	\$469,875.75
414009HY9	HARRIS CNTY TEX CULTURAL ED FA	100,000	\$118,331.00
41420LLX5	HARRIS CNTY TEX MUN UTIL DIST	140,000	\$140,669.20
41420LLY3	HARRIS CNTY TEX MUN UTIL DIST	375,000	\$377,385.00
41421DPP5	HARRIS CNTY TEX MUN UTIL DIST	200,000	\$200,322.00
414972UZ0	HARRIS CNTY TEX MUN UTIL DIST	250,000	\$267,377.50
416415DW4	HARTFORD CONN	500,000	\$536,070.00
432308F66	HILLSBOROUGH CNTY FLA AVIATION	500,000	\$569,170.00
436150AX4	HOLLYWOOD FLA CMNTY REDEV AGY	200,000	\$204,584.00
444240QN8	HUDSONVILLE MICH PUB SCHS	100,000	\$102,188.00
44816RAD4	HUTCHINSON KANS HOSP FACS REV	330,000	\$346,998.30
44816RAE2	HUTCHINSON KANS HOSP FACS REV	440,000	\$466,716.80
44816RAF9	HUTCHINSON KANS HOSP FACS REV	140,000	\$156,241.40
45200FY94	ILLINOIS FIN AUTH REV	225,000	\$242,916.75
45200FYR4	ILLINOIS FIN AUTH REV	50,000	\$54,832.50
45203H4K5	ILLINOIS FIN AUTH REV	100,000	\$100,845.00
45203HDQ2	ILLINOIS FIN AUTH REV	515,000	\$573,751.20
45203HE57	ILLINOIS FIN AUTH REV	300,000	\$347,853.00
45204EBD9	ILLINOIS FIN AUTH REV	300,000	\$301,383.00
45204EEM6	ILLINOIS FIN AUTH REV	100,000	\$108,509.00
45204EMA3	ILLINOIS FIN AUTH REV	180,000	\$182,390.40
45204ERD2	ILLINOIS FIN AUTH REV	380,000	\$436,194.40
45204ETY4	ILLINOIS FIN AUTH REV	170,000	\$186,609.00
45204EUA4	ILLINOIS FIN AUTH REV	205,000	\$229,600.00
45201YYK7	ILLINOIS HSG DEV AUTH REV	854,954	\$844,942.28
452150HN8	ILLINOIS ST	150,000	\$141,351.00
452150L37	ILLINOIS ST	110,000	\$103,657.40
4521518D8	ILLINOIS ST	75,000	\$75,579.00
452152CU3	ILLINOIS ST	215,000	\$224,771.75
452152MM0	ILLINOIS ST	665,000	\$714,761.95
452152SW2	ILLINOIS ST	150,000	\$160,756.50
452152TB7	ILLINOIS ST	410,000	\$435,645.50
452152VQ1	ILLINOIS ST	550,000	\$587,174.50
452152XW6	ILLINOIS ST	150,000	\$161,073.00
452259EA8	ILLINOIS ST UNIV CTFS PARTN	440,000	\$481,307.20
452641EW9	IMPERIAL CALIF CMNTY COLLEGE D	140,000	\$164,906.00
45462RAR7	INDIANA BD BK SPL PROGRAM GAS	100,000	\$96,080.00
45462RAS5	INDIANA BD BK SPL PROGRAM GAS	510,000	\$497,877.30
45471ACW0	INDIANA FIN AUTH HOSP REV	165,000	\$175,051.80
454795FE0	INDIANA HEALTH & EDL FAC FING	500,000	\$504,090.00
46245WAZ0	IOWA FIN AUTH RETIREMENT CMNTY	400,000	\$400,000.00
46247CAR0	IOWA FIN AUTH SR LIVING FAC RE	100,000	\$100,053.00
4624605A0	IOWA HIGHER ED LN AUTH REV	1,000,000	\$1,005,410.00
46640KWT7	J P MORGAN CHASE PUTTERS / DRI	1,500,000	\$1,500,000.00

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468473DN0	JACKSON MISS WTR & SWR SYS REV	250,000	\$257,007.50
469422AD1	JACKSONVILLE FLA POLLUTION CTL	2,000,000	\$2,000,000.00
470572AT5	JAMESTOWN N D PK DIST SALES TA	890,000	\$856,447.00
471305CJ9	JASPER ALA WTR WKS & SWR BRD I	200,000	\$224,670.00
479772KH7	JOLIET ILL PK DIST	350,000	\$353,895.50
485424PY5	KANSAS ST DEPT TRANSN HWY REV	115,000	\$115,196.65
491501EH1	KENTUCKY ST MUN PWR AGY PWR SY	85,000	\$85,274.55
499260EZ6	KNOX & WARREN CNTYS ILL CMNTY	285,000	\$322,363.50
499527BM0	KNOX CNTY TENN HEALTH EDL & HS	145,000	\$164,572.10
49952MDV5	KNOX CNTY TENN HEALTH EDL & HS	200,000	\$225,146.00
49952MEB8	KNOX CNTY TENN HEALTH EDL & HS	500,000	\$578,770.00
499652AG0	KNOXVILLE CNTY TENN HEALTH EDL	625,000	\$625,125.00
510336RJ1	LAKE ORION MICH CMNTY SCH DIST	1,635,000	\$1,977,418.05
514401AL2	LANCASTER PORT AUTH OHIO GAS R	200,000	\$199,442.00
515030ES9	LANDIS N J SEW AUTH SWR REV	150,000	\$145,317.75
521841DS2	LEANDER TEX INDPT SCH DIST	950,000	\$238,877.50
531643SF2	LICKING CNTY OHIO	105,000	\$113,935.50
531643SG0	LICKING CNTY OHIO	60,000	\$64,768.80
531643SH8	LICKING CNTY OHIO	250,000	\$268,687.50
537360RD3	LITTLE ROCK ARK	325,000	\$325,156.00
537388DZ0	LITTLE ROCK ARK METROCENTRE IM	600,000	\$600,000.00
54241AAR4	LONG BEACH CALIF BD FIN AUTH N	50,000	\$58,613.50
54241AAV5	LONG BEACH CALIF BD FIN AUTH N	50,000	\$59,415.50
5426903A8	LONG ISLAND PWR AUTH N Y ELEC	200,000	\$200,394.00
546398N20	LOUISIANA PUB FACS AUTH REV	1,000,000	\$1,103,410.00
54659LBB9	LOUISVILLE & JEFFERSON CNTY KY	325,000	\$349,960.00
56052FDF9	MAINE ST HSG AUTH MTG PUR	290,000	\$303,195.00
56052FEA9	MAINE ST HSG AUTH MTG PUR	625,000	\$675,875.00
56257PAT3	MANDAN N D PK FACS SALES TAX R	360,000	\$358,732.80
56516TBL8	MAPLE GROVE MINN HEALTH CARE F	200,000	\$239,174.00
56516TBQ7	MAPLE GROVE MINN HEALTH CARE F	200,000	\$230,830.00
56574CAV3	MARANA ARIZ PLEDGED EXCISE TAX	350,000	\$375,459.00
56574CAW1	MARANA ARIZ PLEDGED EXCISE TAX	500,000	\$535,490.00
56681NAP2	MARICOPA CNTY ARIZ INDL DEV AU	215,000	\$211,966.35
56681NAR8	MARICOPA CNTY ARIZ INDL DEV AU	125,000	\$128,780.00
566823UH1	MARICOPA CNTY ARIZ INDL DEV AU	200,000	\$199,848.00
573903FR7	MARTIN CNTY FLA HEALTH FACS AU	260,000	\$303,659.20
57582RKA3	MASSACHUSETTS ST	1,160,000	\$1,378,114.80
590760KW3	MESQUITE TEX INDPT SCH DIST	500,000	\$597,285.00
592041XD4	MET GOVT NASHVILLE & DAVIDSON	255,000	\$256,290.30
592247M31	METROPOLITAN PIER & EXPOSITION	50,000	\$56,940.00
592247X54	METROPOLITAN PIER & EXPOSITION	150,000	\$171,571.50
59259YM63	METROPOLITAN TRANSN AUTH N Y R	170,000	\$195,630.90
592643BM1	METROPOLITAN WASH D C ARPTS AU	305,000	\$395,045.15
592643BQ2	METROPOLITAN WASH D C ARPTS AU	250,000	\$295,227.50
592647CG4	METROPOLITAN WASH D C ARPTS AU	250,000	\$293,255.00
593416CC2	MIAMI FLA HEALTH FACS AUTH HEA	140,000	\$149,886.80
593416CD0	MIAMI FLA HEALTH FACS AUTH HEA	250,000	\$271,975.00
59333HCE4	MIAMI-DADE CNTY FLA PROFESSION	50,000	\$60,397.00

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59333NA52	MIAMI-DADE CNTY FLA SPL OBLIG	120,000	\$146,361.60
59447TFX6	MICHIGAN FIN AUTH REV	250,000	\$280,667.50
601209HR3	MILLSAP TEX INDPT SCH DIST	125,000	\$123,961.25
60416STC4	MINNESOTA ST HSG FIN AGY FOR I	1,095,000	\$1,174,759.80
60416QDJ0	MINNESOTA ST HSG FIN AGY HOME0	160,000	\$168,875.20
60534RRL5	MISSISSIPPI DEV BK SPL OBLIG S	150,000	\$157,048.50
60534RV22	MISSISSIPPI DEV BK SPL OBLIG S	550,000	\$588,203.00
60534TQG3	MISSISSIPPI DEV BK SPL OBLIG S	100,000	\$127,347.00
60534RSH3	MISSISSIPPI DEV BK SPL OBLIG V	750,000	\$750,000.00
605581BE6	MISSISSIPPI ST	220,000	\$220,088.00
605638AU9	MISSISSIPPI ST GAMING TAX REV	1,000,000	\$1,128,880.00
606037AW9	MISSOURI DEV FIN BRD CULTURAL	1,195,000	\$1,195,000.00
606907AJ2	MISSOURI ST ENVIRONMENTAL IMPT	500,000	\$464,421.50
60637AJA1	MISSOURI ST HEALTH & EDL FACS	100,000	\$101,642.00
60637AJB9	MISSOURI ST HEALTH & EDL FACS	150,000	\$154,026.00
60637BHU7	MISSOURI ST HSG DEV COMMN SING	215,000	\$218,104.60
60637BNS5	MISSOURI ST HSG DEV COMMN SING	1,250,000	\$1,364,300.00
607167DX8	MOBILE ALA INDL DEV BRD POLLUT	150,000	\$150,283.50
610253DC7	MONROE & ST CLAIR CNTYS ILL SC	100,000	\$112,012.00
610522BL7	MONROE CNTY FLA SCH DIST SALES	200,000	\$243,120.00
61212RV37	MONTANA ST BRD HSG	480,000	\$487,540.80
61360PAW0	MONTGOMERY CNTY PA INDL DEV AU	1,250,000	\$1,250,000.00
624454JY1	MOUNTAIN VIEW LOS ALTOS CALIF	85,000	\$87,587.40
62459HAA6	MOVE ROLLA TRANSN DEV DIST MO	500,000	\$510,550.00
621196XE9	MT DIABLO CALIF UNI SCH DIST G	530,000	\$488,395.00
62476RAA3	MTA HUDSON RAIL YARDS TR OBLIG	500,000	\$537,370.00
625226BY0	MULGA ALA UTIL REV	200,000	\$204,268.00
626898CD0	MURRAY CNTY GA SCH DIST	240,000	\$241,195.20
63165TSV8	NASSAU CNTY N Y FOR ISSUES DTD	95,000	\$98,552.05
63165TTF2	NASSAU CNTY N Y FOR ISSUES DTD	5,000	\$5,168.35
63167NBN5	NASSAU HEALTH CARE CORP N Y RE	450,000	\$451,516.50
63968MMX4	NEBRASKA INVT FIN AUTH SINGLE	200,000	\$211,904.00
640023DY0	NEEDLES CALIF UNI SCH DIST	25,000	\$23,028.75
641279FD1	NEVADA HSG DIV SINGLE FAMILY M	285,000	\$292,424.25
641279KQ6	NEVADA HSG DIV SINGLE FAMILY M	860,000	\$893,436.80
6450203Y2	NEW HAVEN CONN	100,000	\$100,929.00
64542PBL8	NEW HOPE CULTURAL ED FACS FIN	125,000	\$126,930.00
64542PCU7	NEW HOPE CULTURAL ED FACS FIN	120,000	\$129,189.60
64542QAQ6	NEW HOPE CULTURAL ED FACS FIN	230,000	\$231,428.30
64542RBR1	NEW HOPE CULTURAL ED FACS FIN	175,000	\$183,233.75
64542REM9	NEW HOPE CULTURAL ED FACS FIN	200,000	\$199,628.00
64578EHZ3	NEW JERSEY ECONOMIC DEV AUTH S	275,000	\$305,313.25
64579F2Q5	NEW JERSEY HEALTH CARE FACS FI	1,000,000	\$1,081,400.00
64579F7H0	NEW JERSEY HEALTH CARE FACS FI	200,000	\$241,584.00
64579F7J6	NEW JERSEY HEALTH CARE FACS FI	225,000	\$269,246.25
64579FA86	NEW JERSEY HEALTH CARE FACS FI	150,000	\$161,706.00
646127EB2	NEW JERSEY ST HSG & MTG FIN AG	400,000	\$400,060.00
646139Z81	NEW JERSEY ST TPK AUTH TPK REV	500,000	\$579,895.00
6461362G5	NEW JERSEY ST TRANSN TR FD AUT	350,000	\$361,427.50

Baird Core Intermediate Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
646136DW8	NEW JERSEY ST TRANSN TR FD AUT	345,000	\$367,725.15
646136TK7	NEW JERSEY ST TRANSN TR FD AUT	340,000	\$286,868.20
647207AP4	NEW MEXICO MUN ENERGY ACQUISIT	190,000	\$189,840.40
648453AN8	NEW RIEGEL OHIO LOC SCH DIST C	215,000	\$225,089.95
648453AP3	NEW RIEGEL OHIO LOC SCH DIST C	345,000	\$360,518.10
648453AQ1	NEW RIEGEL OHIO LOC SCH DIST C	370,000	\$385,680.60
64966WDN4	NEW YORK N Y CITY HSG DEV CORP	250,000	\$294,165.00
64970K8A8	NEW YORK N Y CITY MUN WTR FIN	1,175,000	\$1,175,000.00
649717RN7	NEW YORK N Y CITY TR CULTURAL	175,000	\$175,000.00
64971KFB7	NEW YORK N Y CITY TRANSITIONAL	200,000	\$200,000.00
649787VW5	NEW YORK ST	125,000	\$116,998.50
64990BTM5	NEW YORK ST DORM AUTH REVS NON	150,000	\$179,121.00
64990CPH8	NEW YORK ST DORM AUTH REVS NON	400,000	\$410,952.00
64990EYF8	NEW YORK ST DORM AUTH ST PERS	1,355,000	\$1,652,598.65
649842BM2	NEW YORK ST ENERGY RESH & DEV	750,000	\$740,271.75
649883VZ5	NEW YORK ST MTG AGY HOMEOWNER	430,000	\$447,591.30
650367DT9	NEWARK N J	100,000	\$100,286.00
654727HU3	NISKAYUNA N Y CENT SCH DIST	165,000	\$165,077.55
65819JBP6	NORTH CAROLINA CAP FACS FIN AG	150,000	\$170,163.00
658207TZ8	NORTH CAROLINA HSG FIN AGY HOM	650,000	\$705,633.50
65820PFU4	NORTH CAROLINA MED CARE COMMN	150,000	\$151,000.50
658877FQ3	NORTH DAKOTA HSG FIN AGY HOMEO	465,000	\$496,447.95
66041HFX7	NORTH LAS VEGAS NEV LOC IMPT R	190,000	\$190,488.30
66041HFY5	NORTH LAS VEGAS NEV LOC IMPT R	190,000	\$191,493.40
66285WHF6	NORTH TEX TWY AUTH REV	300,000	\$321,882.00
66285WPC4	NORTH TEX TWY AUTH REV	100,000	\$119,694.00
66285WSM9	NORTH TEX TWY AUTH REV	675,000	\$783,391.50
66353RBH6	NORTHAMPTON CNTY PA GEN PURP A	225,000	\$225,850.50
66483PAG6	NORTHERN CALIF GAS AUTH NO 1 G	480,000	\$478,905.60
665238CD1	NORTHERN ILL UNIV CTFS PARTN C	560,000	\$560,879.20
66732LBJ7	NORTHWEST ARK CONSV AUTH WASTE	365,000	\$390,769.00
671556LJ5	OAK PARK CALIF UNI SCH DIST	110,000	\$126,665.00
676895FM2	OGLE & WINNEBAGO CNTYS ILL CMN	400,000	\$465,552.00
676895FN0	OGLE & WINNEBAGO CNTYS ILL CMN	100,000	\$115,915.00
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	460,000	\$492,430.00
67760HKR1	OHIO ST TPK COMMN TPK REV	150,000	\$144,898.50
67760HKT7	OHIO ST TPK COMMN TPK REV	335,000	\$323,599.95
67759TFP8	OHIO ST TRANS PROJ REV	225,000	\$264,912.75
678558EV5	OKLAHOMA CITY OKLA INDL & CULT	50,000	\$49,372.40
67920QHR2	OKLAHOMA ST WTR RES BRD ST LN	180,000	\$217,726.20
68641HHX5	ORLANDO FLA CAP IMPT SPL REV C	100,000	\$112,049.00
69650QAK6	PALM BEACH CNTY FLA HEALTH FAC	130,000	\$140,712.00
697528AA5	PALOMAR HEALTH CALIF REV	150,000	\$150,373.50
69753RDH4	PALOMAR POMERADO HEALTH CALIF	95,000	\$107,790.80
698874DW1	PAPIO-MISSOURI RIV NAT RES DIS	200,000	\$216,524.00
698874DX9	PAPIO-MISSOURI RIV NAT RES DIS	275,000	\$296,796.50
705888BR5	PELL CITY ALA SPL CARE FACS FI	1,000,000	\$1,098,460.00
707487HW7	PENN HILLS PA SCH DIST	410,000	\$427,949.80
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	510,000	\$539,003.70

Baird Core Intermediate Municipal Bond Fund
 Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
70917RTE5	PENNSYLVANIA ST HIGHER EDL FAC	1,050,000	\$1,050,000.00
7092235F4	PENNSYLVANIA ST TPK COMMN TPK	205,000	\$259,702.20
7092235R8	PENNSYLVANIA ST TPK COMMN TPK	305,000	\$338,095.55
7092235T4	PENNSYLVANIA ST TPK COMMN TPK	250,000	\$265,272.50
709223XQ9	PENNSYLVANIA ST TPK COMMN TPK	200,000	\$218,262.00
709223XV8	PENNSYLVANIA ST TPK COMMN TPK	475,000	\$591,992.50
709224WT2	PENNSYLVANIA ST TPK COMMN TPK	25,000	\$26,674.25
709224WU9	PENNSYLVANIA ST TPK COMMN TPK	50,000	\$54,928.50
717813VD8	PHILADELPHIA PA	270,000	\$298,155.60
717883SE3	PHILADELPHIA PA SCH DIST	100,000	\$100,272.00
717883SS2	PHILADELPHIA PA SCH DIST	300,000	\$300,816.00
722409DY2	PINE BLUFF ARK	1,000,000	\$1,019,960.00
72316MEG0	PINELLAS CNTY FLA HEALTH FACS	325,000	\$311,743.90
72766SAC5	PLATO MINN HEALTH CARE FACS RE	280,000	\$300,694.80
729781DF8	PLYMOUTH MINN INTER DIST NO 28	600,000	\$671,940.00
729781DG6	PLYMOUTH MINN INTER DIST NO 28	200,000	\$223,826.00
729781DH4	PLYMOUTH MINN INTER DIST NO 28	350,000	\$387,674.00
729781DS0	PLYMOUTH MINN INTER DIST NO 28	250,000	\$264,710.00
73358WSX3	PORT AUTH N Y & N J	270,000	\$321,437.70
74381MAF2	PROVIDENCE R I PUB BLDGS AUTH	80,000	\$85,992.80
74445FAA2	PUBLIC FIN AUTH WIS HIGHER EDL	650,000	\$647,569.00
74443UBF9	PUBLIC FIN AUTH WIS SR LIVING	750,000	\$752,235.00
745145J78	PUERTO RICO COMWLTH	200,000	\$205,366.00
74514LUD7	PUERTO RICO COMWLTH	60,000	\$61,354.80
746507AP7	PUTNAM CNTY FL DEV AUTH	100,000	\$100,000.00
755638XP3	READING PA SCH DIST	230,000	\$266,512.50
75728MBQ6	REDDING CA ELEC SYS REVENUE CO	135,000	\$128,935.13
757710HW1	REDONDO BEACH CALIF UNI SCH DI	590,000	\$782,086.30
757710LT3	REDONDO BEACH CALIF UNI SCH DI	20,000	\$20,301.00
762196MQ3	RHODE IS HEALTH & EDL BLDG COR	200,000	\$237,458.00
76221RVN0	RHODE ISLAND HSG & MTG FIN COR	135,000	\$141,111.45
76221TEY1	RHODE ISLAND HSG & MTG FIN COR	475,000	\$475,004.75
76221TEZ8	RHODE ISLAND HSG & MTG FIN COR	150,000	\$149,962.50
762494PX4	RIALTO CALIF UNI SCH DIST	240,000	\$231,552.00
767121DK9	RIO HONDO CALIF CMNTY COLLEGE	125,000	\$128,316.25
768231FM9	RIVER GROVE ILL	220,000	\$229,248.80
768231FN7	RIVER GROVE ILL	185,000	\$190,981.05
768231FP2	RIVER GROVE ILL	205,000	\$209,987.65
76912TJQ7	RIVERSIDE CNTY CALIF PUB FING	250,000	\$302,647.50
773835BL6	ROCKPORT IND POLLUTION CTL REV	100,000	\$100,360.00
777271CR6	ROSEBUD-LOTT TEX INDPT SCH DIS	100,000	\$120,254.00
777271CS4	ROSEBUD-LOTT TEX INDPT SCH DIS	100,000	\$119,875.00
777543SD2	ROSEMONT ILL	685,000	\$753,938.40
779231CG2	ROUND ROCK TEX HOTEL OCCUPANCY	280,000	\$311,606.40
779231CJ6	ROUND ROCK TEX HOTEL OCCUPANCY	205,000	\$230,284.70
785138AQ1	SA ENERGY ACQUISITION PUB FAC	100,000	\$116,402.00
795576GH4	SALT LAKE CITY UTAH ARPT REV R	125,000	\$151,303.75
796269XP8	SAN ANTONIO TEX INDPT SCH DIST	1,445,000	\$1,739,534.35
796711WN5	SAN BERNARDINO CALIF CITY UNI	450,000	\$528,682.50

Baird Core Intermediate Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
7973554L5	SAN DIEGO CALIF UNI SCH DIST G	570,000	\$687,739.20
7973554N1	SAN DIEGO CALIF UNI SCH DIST G	300,000	\$329,454.00
80585LBS6	SCAGO EDL FACS CORP FOR UN SCH	500,000	\$595,605.00
810164BK8	SCOTTS BLUFF CNTY NEB SCH DIST	225,000	\$253,572.75
810164BM4	SCOTTS BLUFF CNTY NEB SCH DIST	430,000	\$483,350.10
810164BN2	SCOTTS BLUFF CNTY NEB SCH DIST	300,000	\$336,783.00
82621NBA3	SIENA MUN UTIL DIST NO 1 TEX U	75,000	\$76,091.25
83412PCA8	SOLANO CALIF CMNTY COLLEGE DIS	100,000	\$87,048.00
83703FEP3	SOUTH CAROLINA JOBS-ECONOMIC D	60,000	\$69,764.40
8371478Q3	SOUTH CAROLINA ST PUB SVC AUTH	150,000	\$163,819.50
837151KV0	SOUTH CAROLINA ST PUB SVCS AUT	165,000	\$190,254.90
83755VQJ6	SOUTH DAKOTA ST HEALTH & EDL F	325,000	\$355,283.50
850593AY0	SPRINGFIELD ILL METRO SAN DIST	80,000	\$88,180.00
79165TSS1	ST LOUIS MO MUN FIN CORP LEASE	130,000	\$134,717.70
791687BP0	ST LOUIS MO REGL CONVENTION &	70,000	\$74,858.00
86459AAM4	SUCCESSOR AGY LAKE ELSINORE CA	275,000	\$324,557.75
866203B27	SUMMIT N J	100,000	\$100,699.00
866613BB7	SUMTER TWO SCH FACS INC S C IN	200,000	\$233,420.00
87354VAR1	TACOMA WASH SOLID WASTE REV	360,000	\$440,143.20
87354VAS9	TACOMA WASH SOLID WASTE REV	400,000	\$483,340.00
874476JS4	TALLAHASSEE FLA ENERGY SYS REV	1,240,000	\$1,469,548.80
87638RFR3	TARRANT CNTY TEX CULTURAL ED F	200,000	\$200,278.00
880461BE7	TENNESSEE HSG DEV AGY RESIDENT	70,000	\$73,128.30
880461FW3	TENNESSEE HSG DEV AGY RESIDENT	200,000	\$214,632.00
880461PT9	TENNESSEE HSG DEV AGY RESIDENT	300,000	\$327,078.00
880443BT2	TENNESSEE ST ENERGY ACQUISITIO	50,000	\$59,096.50
88255QAB5	TEXAS MUN GAS ACQUISITION & SU	55,000	\$55,008.25
88256CAK5	TEXAS MUN GAS ACQUISITION & SU	145,000	\$151,519.20
88256CEW5	TEXAS MUN GAS ACQUISITION & SU	105,000	\$106,006.95
88256HAN8	TEXAS MUN GAS ACQUISITION & SU	190,000	\$214,221.20
88256HAQ1	TEXAS MUN GAS ACQUISITION & SU	500,000	\$556,815.00
898797BW4	TUCSON ARIZ WTR REV	500,000	\$588,425.00
904115ER9	UMATILLA CNTY ORE SCH DIST NO	415,000	\$366,204.30
913367EH7	UNIV S C HIGHER ED REV	140,000	\$165,768.40
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	625,000	\$693,737.50
91537PEX9	UPLAND CALIF UNI SCH DIST	245,000	\$256,549.30
916218VV9	UPPER MORELAND TWP PA SCH DIST	250,000	\$295,425.00
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	440,000	\$469,796.80
91754TRU9	UTAH ST CHARTER SCH FIN AUTH C	365,000	\$428,761.85
91754TRV7	UTAH ST CHARTER SCH FIN AUTH C	720,000	\$839,109.60
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	520,000	\$579,280.00
91754TTX1	UTAH ST CHARTER SCH FIN AUTH C	205,000	\$214,167.60
919061EY3	VALDEZ ALASKA MARINE TERM REV	435,000	\$480,240.00
91822LAA6	VDW MET DIST NO 2 COLO	65,000	\$65,079.95
92707VAH7	VILLAGE CMNTY DEV DIST NO 7 FL	240,000	\$254,906.40
927676UD6	VIRGIN ISLANDS PUB FIN AUTH RE	400,000	\$429,032.00
92823PCF1	VIRIDIAN MUN MGMT DIST TEX	90,000	\$110,225.70
92838EAX2	VISTA RIDGE MET DIST COLO	600,000	\$718,104.00
92838EAY0	VISTA RIDGE MET DIST COLO	460,000	\$554,286.20

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
934021CK0	WARD CNTY N D	1,030,000	\$1,112,183.70
935341C62	WARREN MICH CONS SCH DIST	130,000	\$138,477.30
935341D46	WARREN MICH CONS SCH DIST	300,000	\$361,161.00
938429U88	WASHINGTON CNTY ORE SCH DIST N	505,000	\$572,558.90
938429U96	WASHINGTON CNTY ORE SCH DIST N	900,000	\$1,017,882.00
938688WN4	WASHINGTON CNTY TEX JR COLLEGE	500,000	\$593,790.00
938782DT3	WASHINGTON D C MET AREA TRAN A	50,000	\$54,022.00
93974DFG8	WASHINGTON ST FOR ISSUES DTD P	645,000	\$736,957.65
93978TTE9	WASHINGTON ST HSG FIN COMMN	375,000	\$384,090.00
943089ND0	WAUKESHA WIS HSG AUTH MULTIFAM	230,000	\$230,000.00
937308AV6	WBRP 3.2 WASHINGTON BIOMEDICAL	75,000	\$87,619.50
951164HV7	WEST ALLIS WEST MILWAUKEE ET A	130,000	\$129,495.60
95330SBT5	WEST HILLS CMNTY COLLEGE DIST	50,000	\$45,148.00
954507EQ8	WEST MIFFLIN PA SAN SWR MUN AU	125,000	\$134,002.50
958638VH8	WESTERN MICH UNIV REVS	250,000	\$291,255.00
96634RAP7	WHITING IND ENVIRONMENTAL FACS	300,000	\$301,968.00
969073JW6	WILL CNTY ILL CMNTY HIGH SCH D	75,000	\$73,866.00
969073KK0	WILL CNTY ILL CMNTY HIGH SCH D	220,000	\$208,430.20
969073LB9	WILL CNTY ILL CMNTY HIGH SCH D	25,000	\$9,669.00
969073LL7	WILL CNTY ILL CMNTY HIGH SCH D	140,000	\$114,930.20
969073MP7	WILL CNTY ILL CMNTY HIGH SCH D	100,000	\$65,404.00
969078RT3	WILL CNTY ILL CMNTY UNIT SCH D	300,000	\$277,095.00
969037KB5	WILL CNTY ILL HIGH SCH DIST NO	300,000	\$345,477.00
969037MF4	WILL CNTY ILL HIGH SCH DIST NO	125,000	\$148,623.75
969080DR8	WILL GRUNDY ETC CNTYS ILL CMNT	300,000	\$312,360.00
97072CAT9	WILLISTON NORTH DAKOTA PKS & R	75,000	\$75,054.00
972475AH0	WILSONVILLE ALA INDL DEV BRD P	1,080,000	\$1,080,000.00
976596AN6	WISCONSIN CTR DIST WIS APPROPR	125,000	\$148,725.00
976595AW8	WISCONSIN CTR DIST WIS TAX REV	20,000	\$14,568.60
976595CJ5	WISCONSIN CTR DIST WIS TAX REV	175,000	\$202,928.25
976595CK2	WISCONSIN CTR DIST WIS TAX REV	75,000	\$89,821.50
976595DS4	WISCONSIN CTR DIST WIS TAX REV	395,000	\$428,776.45
97689REB6	WISCONSIN HSG & ECONOMIC DEV A	165,000	\$169,636.50
97689REC4	WISCONSIN HSG & ECONOMIC DEV A	90,000	\$92,466.90
97705MAX3	WISCONSIN ST FOR ISSUES DTD PR	350,000	\$414,232.00
97710B7U0	WISCONSIN ST HEALTH & EDL FACS	1,000,000	\$1,147,040.00
97710BJ78	WISCONSIN ST HEALTH & EDL FACS	260,000	\$284,416.60
97710BM58	WISCONSIN ST HEALTH & EDL FACS	170,000	\$173,296.30
97710V3C0	WISCONSIN ST HEALTH & EDL FACS	175,000	\$175,558.25
97712DCZ7	WISCONSIN ST HEALTH & EDL FACS	350,000	\$393,956.50
97712DEL6	WISCONSIN ST HEALTH & EDL FACS	165,000	\$187,436.70
97712DEM4	WISCONSIN ST HEALTH & EDL FACS	250,000	\$287,385.00
97712DEP7	WISCONSIN ST HEALTH & EDL FACS	50,000	\$56,833.50
97712DJZ0	WISCONSIN ST HEALTH & EDL FACS	350,000	\$397,929.00
97712DNB8	WISCONSIN ST HEALTH & EDL FACS	350,000	\$369,015.50
977266HX6	WISEBURN CALIF SCH DIST	50,000	\$43,377.00
982788FC0	WYANDOTTE MICH ELEC REV	25,000	\$28,593.50
985900DK2	YAVAPAI CNTY ARIZ INDL DEV AUT	220,000	\$220,000.00
987864MX0	YPSILANTI MICH SCH DIST	50,000	\$53,501.50



Baird Core Intermediate Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31607A703	FIDELITY COLCHESTER STR TR GOV	379,633	\$379,632.53
Robert W. Baird & Co.			