



Baird Core Intermediate Municipal Bond Fund
Month End Holdings as of 5/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
007266LE7	ADRIAN MICH CITY SCH DIST	125,000	\$150,562.50
01025PAM5	ALABAMA CMNTY COLLEGE SYS BRD	310,000	\$367,002.80
01170REG3	ALASKA HSG FIN CORP MTG REV	65,000	\$66,311.70
01179RCA9	ALASKA MUN BD BK ALASKA MUN BD	500,000	\$583,620.00
011839DD6	ALASKA ST HSG FIN CORP	225,000	\$258,068.25
018106KV5	ALLEN TEX INDPT SCH DIST	350,000	\$417,035.50
02765UFG4	AMERICAN MUN PWR OHIO INC REV	245,000	\$281,926.40
04052BAQ7	ARIZONA INDL DEV AUTH ED REV R	490,000	\$493,782.80
040507ND3	ARIZONA ST HLTH FACS AUTH	100,000	\$101,673.00
040654VN2	ARIZONA ST TRANSN BRD HWY REV	15,000	\$16,303.95
04109KFL6	ARKANSAS ST DEV FIN AUTH CAP I	100,000	\$101,428.00
041806HZ6	ARLINGTON TEX HIGHER ED FIN CO	250,000	\$275,870.00
043753BY7	ASHBURNHAM MASS	700,000	\$723,513.00
047849EN0	ATLANTA GA TAX ALLOCATION	225,000	\$242,838.00
047849ER1	ATLANTA GA TAX ALLOCATION	1,000,000	\$1,075,620.00
048339VA0	ATLANTIC CITY N J	100,000	\$109,822.00
067028AA8	BARABOO WIS CMNTY DEV AUTH INT	500,000	\$505,795.00
069643BD5	BARTOW CNTY GA DEV AUTH POLLUT	400,000	\$400,840.00
072024SQ6	BAY AREA TOLL AUTH CALIF TOLL	250,000	\$251,445.00
072024SR4	BAY AREA TOLL AUTH CALIF TOLL	300,000	\$309,567.00
072246AB7	BAY CNTY FLA WTR & SWR SYS REV	250,000	\$258,830.00
080496AU6	BELMONT-REDWOOD SHORES CALIF S	75,000	\$75,643.50
086257PK2	BERWYN ILL	100,000	\$106,498.00
087365VK5	BETHLEHEM PA AREA SCH DIST	115,000	\$116,728.45
087463DJ1	BETHLEHEM PA PKG AUTH GTD PKG	250,000	\$253,705.00
090132AM3	BILLINGS MONT SWR SYS REV	300,000	\$373,365.00
090132AN1	BILLINGS MONT SWR SYS REV	550,000	\$678,925.50
09088RWG7	BIRMINGHAM ALA	30,000	\$33,899.70
09088RWH5	BIRMINGHAM ALA	285,000	\$318,014.40
09088RZT6	BIRMINGHAM ALA	45,000	\$46,435.50
09628GAB3	BLUEPATH 2016-1TE TR	497,590	\$494,365.37
098867FC3	BOONE CNTY MO HOSP REV	250,000	\$262,060.00
102869AG9	BOWLING GREEN OHIO STUDENT HSG	150,000	\$155,296.50
112204BJ0	BROMLEY PK MET DIST COLO	300,000	\$300,630.00
113807BF7	BROOKLYN ARENA LOC DEV CORP N	610,000	\$670,756.00
119443CP2	BUFFALO CNTY NEB	200,000	\$214,598.00
119443CR8	BUFFALO CNTY NEB	300,000	\$319,749.00
12008EKJ4	BUILD NYC RESOURCE CORP N Y RE	200,000	\$233,700.00
121133CJ9	BUREAU CNTY ILL TWP HS D#502 S	110,000	\$136,131.60
121342PA1	BURKE CNTY GA DEV AUTH POLLUTN	100,000	\$101,489.00
13012EWW4	CALIFORNIA CMNTY COLLEGE FING	200,000	\$78,972.00
13033L2C0	CALIFORNIA HEALTH FACS FING AU	300,000	\$322,854.00
13057EAF1	CALIFORNIA PUB FIN AUTH REV	180,000	\$196,299.00
13057EAG9	CALIFORNIA PUB FIN AUTH REV	200,000	\$222,192.00
13058TBT6	CALIFORNIA SCH FIN AUTH CHARTE	50,000	\$50,132.50
13058TCT5	CALIFORNIA SCH FIN AUTH CHARTE	300,000	\$300,795.00
13063CHH6	CALIFORNIA ST FOR PREVIOUS ISS	125,000	\$125,530.00
13063CMU1	CALIFORNIA ST FOR PREVIOUS ISS	225,000	\$267,887.25
13033AXM8	CALIFORNIA ST HLTH FACS FING A	300,000	\$285,483.00



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13077TMM6	CALIFORNIA STATEWIDE CMNTYS DE	700,000	\$643,393.80
130795PS0	CALIFORNIA STATEWIDE CMNTYS DE	35,000	\$35,760.20
147044AM3	CARY ILL SPL TAX	129,000	\$129,286.38
14918CAB1	CATHEDRAL PINES MET DIST COLO	225,000	\$219,993.75
15504RFS3	CENTRAL PUGET SOUND WASH REGL	250,000	\$250,375.00
162033GT5	CHATHAM CNTY GA HOSP AUTH REV	150,000	\$168,589.50
162655CS1	CHAWANAKEE UNI SCH DIST CALIF	110,000	\$113,590.40
162655CT9	CHAWANAKEE UNI SCH DIST CALIF	100,000	\$102,415.00
162655CU6	CHAWANAKEE UNI SCH DIST CALIF	75,000	\$76,116.75
162655CX0	CHAWANAKEE UNI SCH DIST CALIF	80,000	\$80,391.20
167486HE2	CHICAGO ILL	100,000	\$101,053.00
167486UY3	CHICAGO ILL	250,000	\$254,190.00
167486ZH5	CHICAGO ILL	60,000	\$60,173.40
16756KEG8	CHICAGO ILL MOTOR FUEL TAX REV	250,000	\$263,282.50
167593FT4	CHICAGO ILL O HARE INTL ARPT R	500,000	\$561,140.00
16768THM9	CHICAGO ILL SALES TAX REV	175,000	\$180,731.25
167727RU2	CHICAGO ILL WASTEWATER TRANSMI	150,000	\$153,013.50
167727VN3	CHICAGO ILL WASTEWATER TRANSMI	110,000	\$124,362.70
167727WG7	CHICAGO ILL WASTEWATER TRANSMI	170,000	\$189,818.60
171646RL8	CICERO ILL	400,000	\$422,892.00
18571QAE3	CLERMONT CNTY OHIO PORT AUTH L	300,000	\$353,115.00
186352QT0	CLEVELAND OHIO ARPT SYS REV	100,000	\$120,126.00
186387ML7	CLEVELAND OHIO INCOME TAX REV	430,000	\$511,020.60
187145BW6	CLIFTON TEX HIGHER ED FIN CORP	180,000	\$187,558.20
193792FT0	COLES & CUMBERLAND CNTYS ILL C	250,000	\$260,337.50
19428UCE5	COLLEGE OF THE SEQUOIAS TULARE	140,000	\$146,344.80
19645RN64	COLORADO EDL & CULTURAL FACS A	750,000	\$857,340.00
19645RWU1	COLORADO EDL & CULTURAL FACS A	500,000	\$547,310.00
196707VA8	COLORADO ST BRD GOVERNORS UNIV	125,000	\$150,421.25
199097CD6	COLUMBUS-FRANKLIN CNTY OHIO FI	500,000	\$500,195.00
20058MBN9	COMMERCE CITY COLO CTFS PARTN	100,000	\$121,670.00
20058MBP4	COMMERCE CITY COLO CTFS PARTN	300,000	\$364,395.00
20058MBQ2	COMMERCE CITY COLO CTFS PARTN	500,000	\$597,175.00
20775CTX2	CONNECTICUT ST HSG FIN AUTH FI	250,000	\$272,045.00
207758VV2	CONNECTICUT ST SPL TAX OBLIG R	300,000	\$345,996.00
212610ED7	CONWAY ARK WASTEWATER REV	185,000	\$210,232.15
213075GN8	COOK & WILL CNTYS ILL SCH DIST	160,000	\$176,068.80
213075GP3	COOK & WILL CNTYS ILL SCH DIST	130,000	\$141,664.90
213187BS5	COOK CNTY ILL CMNTY COLLEGE DI	200,000	\$203,356.00
216129DC7	COOK CNTY ILL CMNTY COLLEGE DI	500,000	\$509,330.00
213687NB8	COOK CNTY ILL CMNTY CONS SCH D	200,000	\$169,134.00
214075ES8	COOK CNTY ILL SCH DIST NO 083	245,000	\$288,450.75
218080DE6	CORALVILLE IOWA	500,000	\$503,950.00
218080EC9	CORALVILLE IOWA	500,000	\$490,555.00
218086BX3	CORALVILLE IOWA CTFS PARTN	100,000	\$104,239.00
219764LK1	CORONA-NORCO CALIF UNI SCH DIS	415,000	\$565,329.60
224437BP7	CRANE CNTY TEX WTR DIST	250,000	\$292,960.00
224888AD9	CRAWFORD CNTY OHIO HOSP FACS R	300,000	\$300,102.00
226405AL2	CRESTWOOD VLG ILL	200,000	\$218,262.00



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226405AR9	CRESTWOOD VLG ILL	225,000	\$227,202.75
233790AK0	DAHLONEGA GA WTR & SEW REV	150,000	\$165,342.00
240685HY6	DE KALB CNTY ILL CMNTY UNIT SC	300,000	\$155,235.00
248217EL1	DENAIR CALIF UNI SCH DIST	30,000	\$30,543.30
24918EBY5	DENVER COLO HEALTH & HOSP AUTH	250,000	\$250,862.50
251250AS5	DETROIT MICH WTR & SEW DEPT SE	155,000	\$170,247.35
2512556Y6	DETROIT MICH WTR SUPPLY SYS RE	100,000	\$103,206.00
251256BS1	DETROIT MICH WTR SUPPLY SYS RE	50,000	\$54,702.50
254479BA5	DINUBA CALIF REDEV AGY SUCCESS	330,000	\$385,258.50
254764HB2	DISTRICT COLUMBIA HOSP REV	100,000	\$104,706.00
25477TAC1	DISTRICT COLUMBIA HSG FIN AGY	500,000	\$517,985.00
25923PAD7	DOUGLAS CNTY NEB HOSP AUTH NO	150,000	\$159,100.50
26822LMG6	E 470 PUB HWY AUTH COLO REV	500,000	\$504,285.00
271014WY4	EAST BAY CALIF MUN UTIL DIST W	475,000	\$562,072.25
27827K406	EATON VANCE MUNICIPAL BOND FUN	150,000	\$149,970.00
283292AJ9	EL MIRAGE ARIZ PLEDGED EXCISE	400,000	\$441,876.00
283839VW5	EL RANCHO CALIF UNI SCH DIST C	225,000	\$216,168.75
292533FE1	ENCINITAS CALIF UN SCH DIST	205,000	\$128,342.30
339765FV6	FLORA ILL	240,000	\$240,012.00
340122LG3	FLORENCE CNTY S C HOSP REV	250,000	\$285,292.50
34074MPE5	FLORIDA HSG FIN CORP	350,000	\$375,434.50
345239BV8	FORD CHAMPAIGN ETC CNTYS ILL C	550,000	\$648,708.50
354496JA0	FRANKLIN PARK ILL	400,000	\$462,300.00
358184PG8	FRESNO CALIF JT PWRS FING AUTH	250,000	\$275,107.50
358184PP8	FRESNO CALIF JT PWRS FING AUTH	305,000	\$371,627.25
362762LL8	GAINESVILLE & HALL CNTY GA HOS	500,000	\$591,875.00
377675AB9	GLEN MET DIST NO 1 COLO	160,000	\$160,843.20
38122NYW6	GOLDEN ST TOB SECURITIZATION C	365,000	\$419,363.10
38611TAT4	GRAND PARKWAY TRANSN CORP TEX	250,000	\$225,782.50
392100KA0	GREATER LATROBE PA SCH AUTH SC	670,000	\$670,958.10
414009GR5	HARRIS CNTY TEX CULTURAL ED FA	425,000	\$470,670.50
414009HY9	HARRIS CNTY TEX CULTURAL ED FA	100,000	\$119,159.00
41420LLX5	HARRIS CNTY TEX MUN UTIL DIST	140,000	\$140,866.60
41420LLY3	HARRIS CNTY TEX MUN UTIL DIST	375,000	\$377,816.25
41421DPP5	HARRIS CNTY TEX MUN UTIL DIST	200,000	\$200,974.00
414972UZ0	HARRIS CNTY TEX MUN UTIL DIST	250,000	\$268,537.50
432308F66	HILLSBOROUGH CNTY FLA AVIATION	500,000	\$573,420.00
436150AX4	HOLLYWOOD FLA CMNTY REDEV AGY	200,000	\$205,872.00
444240QN8	HUDSONVILLE MICH PUB SCHS	100,000	\$102,688.00
44816RAD4	HUTCHINSON KANS HOSP FACS REV	330,000	\$348,136.80
44816RAE2	HUTCHINSON KANS HOSP FACS REV	440,000	\$467,860.80
44816RAF9	HUTCHINSON KANS HOSP FACS REV	140,000	\$156,627.80
45200FY94	ILLINOIS FIN AUTH REV	200,000	\$217,292.00
45200FYR4	ILLINOIS FIN AUTH REV	50,000	\$55,345.00
45203H4K5	ILLINOIS FIN AUTH REV	100,000	\$101,335.00
45203HDQ2	ILLINOIS FIN AUTH REV	500,000	\$560,665.00
45203HE57	ILLINOIS FIN AUTH REV	250,000	\$288,407.50
45204EBD9	ILLINOIS FIN AUTH REV	300,000	\$300,192.00
45204EEM6	ILLINOIS FIN AUTH REV	100,000	\$108,877.00



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45204EMA3	ILLINOIS FIN AUTH REV	180,000	\$181,751.40
45204ERD2	ILLINOIS FIN AUTH REV	380,000	\$439,055.80
45204ETY4	ILLINOIS FIN AUTH REV	170,000	\$187,144.50
45204EUA4	ILLINOIS FIN AUTH REV	205,000	\$229,809.10
45201YYK7	ILLINOIS HSG DEV AUTH REV	876,104	\$861,148.91
452152CU3	ILLINOIS ST	215,000	\$222,967.90
452152MMO	ILLINOIS ST	665,000	\$697,565.05
452152SW2	ILLINOIS ST	150,000	\$156,724.50
452152TB7	ILLINOIS ST	325,000	\$341,737.50
452152XW6	ILLINOIS ST	150,000	\$155,755.50
452259EA8	ILLINOIS ST UNIV CTFS PARTN	440,000	\$482,710.80
452641EW9	IMPERIAL CALIF CMNTY COLLEGE D	140,000	\$162,789.20
45462RAR7	INDIANA BD BK SPL PROGRAM GAS	100,000	\$95,960.00
45462RAS5	INDIANA BD BK SPL PROGRAM GAS	510,000	\$496,847.10
45471ACW0	INDIANA FIN AUTH HOSP REV	165,000	\$175,447.80
454795FEO	INDIANA HEALTH & EDL FAC FING	500,000	\$502,325.00
46245WAZO	IOWA FIN AUTH RETIREMENT CMNTY	400,000	\$400,000.00
46247CAR0	IOWA FIN AUTH SR LIVING FAC RE	100,000	\$100,167.00
4624605A0	IOWA HIGHER ED LN AUTH REV	1,000,000	\$1,006,860.00
463805CN9	IRVING TEX HOTEL OCCUPANCY TAX	200,000	\$202,806.00
468473DN0	JACKSON MISS WTR & SWR SYS REV	250,000	\$258,140.00
470572AT5	JAMESTOWN N D PK DIST SALES TA	930,000	\$893,218.50
471305CJ9	JASPER ALA WTR WKS & SWR BRD I	200,000	\$225,762.00
479772KH7	JOLIET ILL PK DIST	350,000	\$355,218.50
484350KE2	KANKAKEE CNTY ILL SCH DIST NO	1,250,000	\$1,285,250.00
485424PY5	KANSAS ST DEPT TRANSN HWY REV	115,000	\$115,187.45
491501EH1	KENTUCKY ST MUN PWR AGY PWR SY	85,000	\$85,846.60
499260EZ6	KNOX & WARREN CNTYS ILL CMNTY	285,000	\$324,381.30
499527BM0	KNOX CNTY TENN HEALTH EDL & HS	145,000	\$165,118.75
49952MDV5	KNOX CNTY TENN HEALTH EDL & HS	200,000	\$225,874.00
49952MEB8	KNOX CNTY TENN HEALTH EDL & HS	500,000	\$581,735.00
510336RJ1	LAKE ORION MICH CMNTY SCH DIST	1,635,000	\$1,985,331.45
511408VS2	LAKE WORTH TEX INDPT SCH DIST	25,000	\$11,567.50
514401AL2	LANCASTER PORT AUTH OHIO GAS R	200,000	\$199,358.00
515030ES9	LANDIS N J SEW AUTH SWR REV	150,000	\$144,930.00
521841DS2	LEANDER TEX INDPT SCH DIST	950,000	\$236,312.50
531643SF2	LICKING CNTY OHIO	105,000	\$114,350.25
531643SG0	LICKING CNTY OHIO	60,000	\$65,046.60
531643SH8	LICKING CNTY OHIO	250,000	\$269,912.50
537360RD3	LITTLE ROCK ARK	325,000	\$325,087.75
54241AAR4	LONG BEACH CALIF BD FIN AUTH N	50,000	\$58,136.50
54241AAV5	LONG BEACH CALIF BD FIN AUTH N	50,000	\$58,505.00
546398B49	LOUISIANA PUB FACS AUTH REV	50,000	\$50,146.00
54659LBB9	LOUISVILLE & JEFFERSON CNTY KY	325,000	\$350,626.25
54811GC24	LOWER COLO RIV AUTH TEX REV	200,000	\$237,412.00
56052FDF9	MAINE ST HSG AUTH MTG PUR	290,000	\$303,644.50
56052FEA9	MAINE ST HSG AUTH MTG PUR	625,000	\$667,156.25
56257PAT3	MANDAN N D PK FACS SALES TAX R	380,000	\$378,472.40
56516TBL8	MAPLE GROVE MINN HEALTH CARE F	200,000	\$240,320.00



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56516TBQ7	MAPLE GROVE MINN HEALTH CARE F	200,000	\$233,492.00
56574CAV3	MARANA ARIZ PLEDGED EXCISE TAX	350,000	\$369,918.50
56574CAW1	MARANA ARIZ PLEDGED EXCISE TAX	500,000	\$526,705.00
56681NAP2	MARICOPA CNTY ARIZ INDL DEV AU	250,000	\$247,470.00
56681NAR8	MARICOPA CNTY ARIZ INDL DEV AU	125,000	\$128,740.00
573903FR7	MARTIN CNTY FLA HEALTH FACS AU	260,000	\$304,538.00
57583UG85	MASSACHUSETTS ST DEV FIN AGY R	340,000	\$340,771.80
590760KW3	MESQUITE TEX INDPT SCH DIST	500,000	\$596,170.00
592041XD4	MET GOVT NASHVILLE & DAVIDSON	255,000	\$256,438.20
592247M31	METROPOLITAN PIER & EXPOSITION	50,000	\$55,887.50
592247X54	METROPOLITAN PIER & EXPOSITION	150,000	\$172,261.50
59259YM63	METROPOLITAN TRANSN AUTH N Y R	170,000	\$193,954.70
592643BM1	METROPOLITAN WASH D C ARPTS AU	305,000	\$396,140.10
592643BQ2	METROPOLITAN WASH D C ARPTS AU	185,000	\$217,182.60
592647CG4	METROPOLITAN WASH D C ARPTS AU	250,000	\$295,042.50
593416CC2	MIAMI FLA HEALTH FACS AUTH HEA	140,000	\$150,543.40
593416CD0	MIAMI FLA HEALTH FACS AUTH HEA	250,000	\$272,937.50
59333HCE4	MIAMI-DADE CNTY FLA PROFESSION	50,000	\$59,948.50
59333NA52	MIAMI-DADE CNTY FLA SPL OBLIG	120,000	\$147,129.60
59447TFX6	MICHIGAN FIN AUTH REV	250,000	\$281,972.50
601209HR3	MILLSAP TEX INDPT SCH DIST	125,000	\$123,675.00
60416STC4	MINNESOTA ST HSG FIN AGY FOR I	1,115,000	\$1,199,137.90
60416QDJ0	MINNESOTA ST HSG FIN AGY HOME0	160,000	\$169,980.80
60534RRL5	MISSISSIPPI DEV BK SPL OBLIG S	150,000	\$156,850.50
60534RV22	MISSISSIPPI DEV BK SPL OBLIG S	550,000	\$591,239.00
60534TQG3	MISSISSIPPI DEV BK SPL OBLIG S	100,000	\$127,861.00
605581BE6	MISSISSIPPI ST	220,000	\$220,165.00
606907AJ2	MISSOURI ST ENVIRONMENTAL IMPT	500,000	\$466,835.50
60637AJA1	MISSOURI ST HEALTH & EDL FACS	100,000	\$101,902.00
60637AJB9	MISSOURI ST HEALTH & EDL FACS	150,000	\$154,338.00
606901LD6	MISSOURI ST HEALTH & EDL FACS	100,000	\$100,000.00
60637BHU7	MISSOURI ST HSG DEV COMMN SING	225,000	\$228,001.50
60637BMC1	MISSOURI ST HSG DEV COMMN SING	245,000	\$258,335.35
607167DX8	MOBILE ALA INDL DEV BRD POLLUT	150,000	\$150,400.50
610253DC7	MONROE & ST CLAIR CNTYS ILL SC	100,000	\$112,559.00
610522BL7	MONROE CNTY FLA SCH DIST SALES	200,000	\$244,240.00
61212RV37	MONTANA ST BRD HSG	505,000	\$513,428.45
61360PAW0	MONTGOMERY CNTY PA INDL DEV AU	1,250,000	\$1,250,000.00
624454JY1	MOUNTAIN VIEW LOS ALTOS CALIF	85,000	\$87,760.80
62459HAA6	MOVE ROLLA TRANSN DEV DIST MO	500,000	\$511,120.00
621196XE9	MT DIABLO CALIF UNI SCH DIST G	530,000	\$486,736.10
62476RAA3	MTA HUDSON RAIL YARDS TR OBLIG	500,000	\$536,600.00
625226BY0	MULGA ALA UTIL REV	200,000	\$205,002.00
626898CD0	MURRAY CNTY GA SCH DIST	240,000	\$242,392.80
63165TSV8	NASSAU CNTY N Y FOR ISSUES DTD	95,000	\$99,199.00
63165TTF2	NASSAU CNTY N Y FOR ISSUES DTD	5,000	\$5,197.95
63167NBN5	NASSAU HEALTH CARE CORP N Y RE	450,000	\$452,115.00
640023DY0	NEEDLES CALIF UNI SCH DIST	25,000	\$23,046.75
641279FD1	NEVADA HSG DIV SINGLE FAMILY M	285,000	\$294,430.65



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641279KQ6	NEVADA HSG DIV SINGLE FAMILY M	860,000	\$895,174.00
643476EA8	NEW CASTLE PA SANTN AUTH SWR R	320,000	\$320,000.00
64542PBL8	NEW HOPE CULTURAL ED FACS FIN	125,000	\$126,556.25
64542PCU7	NEW HOPE CULTURAL ED FACS FIN	120,000	\$129,474.00
64542QAQ6	NEW HOPE CULTURAL ED FACS FIN	230,000	\$230,301.30
64542RBR1	NEW HOPE CULTURAL ED FACS FIN	175,000	\$183,667.75
64542REM9	NEW HOPE CULTURAL ED FACS FIN	200,000	\$199,482.00
64578EHT7	NEW JERSEY ECONOMIC DEV AUTH S	375,000	\$375,330.00
64578EHZ3	NEW JERSEY ECONOMIC DEV AUTH S	275,000	\$300,833.50
64579F7H0	NEW JERSEY HEALTH CARE FACS FI	200,000	\$237,304.00
64579F7J6	NEW JERSEY HEALTH CARE FACS FI	225,000	\$263,909.25
64579FA86	NEW JERSEY HEALTH CARE FACS FI	150,000	\$162,420.00
646080JZ5	NEW JERSEY ST HIGHER ED ASSIST	65,000	\$68,866.85
646139Z81	NEW JERSEY ST TPK AUTH TPK REV	500,000	\$585,620.00
6461362G5	NEW JERSEY ST TRANSN TR FD AUT	350,000	\$363,545.00
646136DW8	NEW JERSEY ST TRANSN TR FD AUT	345,000	\$368,974.05
646136TK7	NEW JERSEY ST TRANSN TR FD AUT	340,000	\$284,107.40
647207AP4	NEW MEXICO MUN ENERGY ACQUISIT	190,000	\$189,772.00
648453AN8	NEW RIEGEL OHIO LOC SCH DIST C	215,000	\$225,930.60
648453AP3	NEW RIEGEL OHIO LOC SCH DIST C	345,000	\$361,480.65
648453AQ1	NEW RIEGEL OHIO LOC SCH DIST C	370,000	\$386,287.40
64966A2H7	NEW YORK N Y	100,000	\$100,000.00
64966LU25	NEW YORK N Y	100,000	\$100,000.00
64966WDN4	NEW YORK N Y CITY HSG DEV CORP	250,000	\$294,515.00
64970K8A8	NEW YORK N Y CITY MUN WTR FIN	875,000	\$875,000.00
649716DY0	NEW YORK N Y CITY TRANSITIONAL	200,000	\$200,000.00
64971KFB7	NEW YORK N Y CITY TRANSITIONAL	200,000	\$200,000.00
649787VW5	NEW YORK ST	125,000	\$114,656.75
64990BTM5	NEW YORK ST DORM AUTH REVS NON	150,000	\$179,494.50
64990CPH8	NEW YORK ST DORM AUTH REVS NON	400,000	\$411,916.00
649842BM2	NEW YORK ST ENERGY RESH & DEV	750,000	\$740,601.00
649883VZ5	NEW YORK ST MTG AGY HOMEOWNER	430,000	\$448,524.40
650367DT9	NEWARK N J	100,000	\$100,884.00
654727HU3	NISKAYUNA N Y CENT SCH DIST	165,000	\$165,199.65
65819JBP6	NORTH CAROLINA CAP FACS FIN AG	150,000	\$170,577.00
658207TZ8	NORTH CAROLINA HSG FIN AGY HOM	650,000	\$706,862.00
65820PFU4	NORTH CAROLINA MED CARE COMMN	150,000	\$151,938.00
658877FQ3	NORTH DAKOTA HSG FIN AGY HOMEO	490,000	\$516,572.70
66041HFX7	NORTH LAS VEGAS NEV LOC IMPT R	195,000	\$195,768.30
66041HFY5	NORTH LAS VEGAS NEV LOC IMPT R	195,000	\$196,833.00
66285WHF6	NORTH TEX TWY AUTH REV	300,000	\$320,352.00
66285WPC4	NORTH TEX TWY AUTH REV	100,000	\$119,544.00
66285WSM9	NORTH TEX TWY AUTH REV	675,000	\$786,341.25
66353RBH6	NORTHAMPTON CNTY PA GEN PURP A	225,000	\$225,888.75
66483PAG6	NORTHERN CALIF GAS AUTH NO 1 G	200,000	\$199,466.00
66732LBJ7	NORTHWEST ARK CONSV AUTH WASTE	365,000	\$392,524.65
671556LJ5	OAK PARK CALIF UNI SCH DIST	110,000	\$125,692.60
676895FM2	OGLE & WINNEBAGO CNTYS ILL CMN	400,000	\$466,592.00
676895FN0	OGLE & WINNEBAGO CNTYS ILL CMN	100,000	\$116,236.00



Baird Core Intermediate Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	485,000	\$518,954.85
67760HKR1	OHIO ST TPK COMMN TPK REV	150,000	\$144,822.00
67760HKT7	OHIO ST TPK COMMN TPK REV	335,000	\$322,229.80
67759TFP8	OHIO ST TRANS PROJ REV	225,000	\$265,693.50
678558EV5	OKLAHOMA CITY OKLA INDL & CULT	150,000	\$149,992.20
678908W67	OKLAHOMA DEV FIN AUTH REV	300,000	\$300,000.00
67920QHR2	OKLAHOMA ST WTR RES BRD ST LN	180,000	\$219,207.60
68641HHX5	ORLANDO FLA CAP IMPT SPL REV C	100,000	\$112,757.00
69650QAK6	PALM BEACH CNTY FLA HEALTH FAC	130,000	\$141,410.10
697528AA5	PALOMAR HEALTH CALIF REV	150,000	\$150,624.00
69753RDH4	PALOMAR POMERADO HEALTH CALIF	95,000	\$106,943.40
698874DW1	PAPIO-MISSOURI RIV NAT RES DIS	200,000	\$217,352.00
698874DX9	PAPIO-MISSOURI RIV NAT RES DIS	275,000	\$297,638.00
705888BR5	PELL CITY ALA SPL CARE FACS FI	1,000,000	\$1,105,080.00
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	545,000	\$576,822.55
7092235F4	PENNSYLVANIA ST TPK COMMN TPK	205,000	\$259,849.80
7092235R8	PENNSYLVANIA ST TPK COMMN TPK	305,000	\$337,988.80
7092235T4	PENNSYLVANIA ST TPK COMMN TPK	210,000	\$221,119.50
709223XQ9	PENNSYLVANIA ST TPK COMMN TPK	200,000	\$219,668.00
709223XV8	PENNSYLVANIA ST TPK COMMN TPK	445,000	\$554,732.55
717883SE3	PHILADELPHIA PA SCH DIST	100,000	\$100,841.00
717883SS2	PHILADELPHIA PA SCH DIST	300,000	\$302,523.00
722409DY2	PINE BLUFF ARK	1,000,000	\$1,020,220.00
72316MEG0	PINELLAS CNTY FLA HEALTH FACS	325,000	\$310,858.93
72766SAC5	PLATO MINN HEALTH CARE FACS RE	280,000	\$301,680.40
73358WSX3	PORT AUTH N Y & N J	250,000	\$298,630.00
74265LH84	PRIVATE COLLEGES & UNIVS AUTH	115,000	\$124,719.80
74381MAF2	PROVIDENCE R I PUB BLDGS AUTH	95,000	\$101,789.65
74445FAA2	PUBLIC FIN AUTH WIS HIGHER EDL	650,000	\$647,276.50
74443UBF9	PUBLIC FIN AUTH WIS SR LIVING	750,000	\$751,995.00
745145H88	PUERTO RICO COMWLTH	25,000	\$25,056.75
745145J78	PUERTO RICO COMWLTH	200,000	\$206,952.00
74514LUD7	PUERTO RICO COMWLTH	60,000	\$61,044.00
74540EAD3	PULASKI CNTY ARK PUB FACS BRD	380,000	\$380,710.60
755638XP3	READING PA SCH DIST	230,000	\$266,850.60
75728MBQ6	REDDING CA ELEC SYS REVENUE CO	150,000	\$143,023.65
757710HW1	REDONDO BEACH CALIF UNI SCH DI	460,000	\$613,943.60
757710LT3	REDONDO BEACH CALIF UNI SCH DI	20,000	\$20,332.60
76221RVN0	RHODE ISLAND HSG & MTG FIN COR	135,000	\$140,093.55
76221TEY1	RHODE ISLAND HSG & MTG FIN COR	75,000	\$75,000.75
76221TEZ8	RHODE ISLAND HSG & MTG FIN COR	150,000	\$149,980.50
762494PX4	RIALTO CALIF UNI SCH DIST	240,000	\$227,983.20
767121DK9	RIO HONDO CALIF CMNTY COLLEGE	125,000	\$123,225.00
76912TJQ7	RIVERSIDE CNTY CALIF PUB FING	250,000	\$300,015.00
773835BL6	ROCKPORT IND POLLUTION CTL REV	100,000	\$100,450.00
777271CR6	ROSEBUD-LOTT TEX INDPT SCH DIS	100,000	\$120,955.00
777271CS4	ROSEBUD-LOTT TEX INDPT SCH DIS	100,000	\$120,333.00
777543SD2	ROSEMONT ILL	685,000	\$743,951.10
779231CG2	ROUND ROCK TEX HOTEL OCCUPANCY	280,000	\$312,057.20



Baird Core Intermediate Municipal Bond Fund
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779231CJ6	ROUND ROCK TEX HOTEL OCCUPANCY	205,000	\$230,801.30
785138AQ1	SA ENERGY ACQUISITION PUB FAC	100,000	\$115,839.00
786743ME1	SAGINAW MICH CITY SCH DIST	240,000	\$285,537.60
795576GH4	SALT LAKE CITY UTAH ARPT REV R	125,000	\$152,796.25
796711WN5	SAN BERNARDINO CALIF CITY UNI	450,000	\$530,095.50
7973554L5	SAN DIEGO CALIF UNI SCH DIST G	570,000	\$692,755.20
7973554N1	SAN DIEGO CALIF UNI SCH DIST G	300,000	\$327,654.00
80585FBE0	SCAGO EDL FACS CORP FOR SPARTA	75,000	\$75,000.00
80585LBS6	SCAGO EDL FACS CORP FOR UN SCH	500,000	\$586,535.00
810164BK8	SCOTTS BLUFF CNTY NEB SCH DIST	225,000	\$254,220.75
810164BM4	SCOTTS BLUFF CNTY NEB SCH DIST	430,000	\$484,541.20
810164BN2	SCOTTS BLUFF CNTY NEB SCH DIST	300,000	\$337,599.00
82621NBA3	SIENA MUN UTIL DIST NO 1 TEX U	75,000	\$76,263.00
83412PCA8	SOLANO CALIF CMNTY COLLEGE DIS	100,000	\$86,469.00
83703FEP3	SOUTH CAROLINA JOBS-ECONOMIC D	60,000	\$70,111.80
837151KV0	SOUTH CAROLINA ST PUB SVCS AUT	165,000	\$189,500.85
83755VQJ6	SOUTH DAKOTA ST HEALTH & EDL F	325,000	\$357,461.00
86459AAM4	SUCCESSOR AGY LAKE ELSINORE CA	275,000	\$325,668.75
866613BB7	SUMTER TWO SCH FACS INC S C IN	200,000	\$233,954.00
87354VAR1	TACOMA WASH SOLID WASTE REV	360,000	\$442,134.00
87354VAS9	TACOMA WASH SOLID WASTE REV	400,000	\$486,164.00
87638RFR3	TARRANT CNTY TEX CULTURAL ED F	200,000	\$200,414.00
880461BE7	TENNESSEE HSG DEV AGY RESIDENT	75,000	\$78,474.75
880461FW3	TENNESSEE HSG DEV AGY RESIDENT	200,000	\$214,676.00
880461PT9	TENNESSEE HSG DEV AGY RESIDENT	300,000	\$327,393.00
880443BT2	TENNESSEE ST ENERGY ACQUISITIO	50,000	\$59,365.00
88255QAB5	TEXAS MUN GAS ACQUISITION & SU	55,000	\$55,025.30
88256CEW5	TEXAS MUN GAS ACQUISITION & SU	105,000	\$106,442.70
88256HAN8	TEXAS MUN GAS ACQUISITION & SU	190,000	\$214,276.30
88256HAQ1	TEXAS MUN GAS ACQUISITION & SU	500,000	\$556,780.00
89706PAT1	TROPHY CLUB TEX PUB IMPT DIST	370,000	\$370,000.00
898797BW4	TUCSON ARIZ WTR REV	500,000	\$590,450.00
904115ER9	UMATILLA CNTY ORE SCH DIST NO	415,000	\$365,013.25
913367EH7	UNIV S C HIGHER ED REV	140,000	\$166,285.00
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	625,000	\$695,181.25
91537PEX9	UPLAND CALIF UNI SCH DIST	245,000	\$254,942.10
916218VV9	UPPER MORELAND TWP PA SCH DIST	250,000	\$294,730.00
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	465,000	\$493,843.95
91754TRU9	UTAH ST CHARTER SCH FIN AUTH C	365,000	\$430,754.75
91754TRV7	UTAH ST CHARTER SCH FIN AUTH C	720,000	\$843,516.00
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	520,000	\$579,805.20
917565GB3	UTAH TRAN AUTH SALES TAX REV S	100,000	\$64,371.00
919061EY3	VALDEZ ALASKA MARINE TERM REV	435,000	\$483,106.65
91822LAA6	VDW MET DIST NO 2 COLO	65,000	\$65,121.55
92707VAH7	VILLAGE CMNTY DEV DIST NO 7 FL	240,000	\$257,008.80
927676UD6	VIRGIN ISLANDS PUB FIN AUTH RE	400,000	\$429,968.00
92823PCF1	VIRIDIAN MUN MGMT DIST TEX	250,000	\$307,695.00
92838EAX2	VISTA RIDGE MET DIST COLO	600,000	\$721,206.00
92838EAY0	VISTA RIDGE MET DIST COLO	460,000	\$556,609.20



Baird Core Intermediate Municipal Bond Fund
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935341C62	WARREN MICH CONS SCH DIST	130,000	\$139,328.80
935341D46	WARREN MICH CONS SCH DIST	300,000	\$360,882.00
938429U88	WASHINGTON CNTY ORE SCH DIST N	505,000	\$570,836.85
938429U96	WASHINGTON CNTY ORE SCH DIST N	500,000	\$563,290.00
938688WN4	WASHINGTON CNTY TEX JR COLLEGE	500,000	\$597,525.00
938782DT3	WASHINGTON D C MET AREA TRAN A	50,000	\$53,907.00
93974DFG8	WASHINGTON ST FOR ISSUES DTD P	645,000	\$744,136.50
93978TTE9	WASHINGTON ST HSG FIN COMMN	400,000	\$409,880.00
943089ND0	WAUKESHA WIS HSG AUTH MULTIFAM	230,000	\$230,000.00
951164HV7	WEST ALLIS WEST MILWAUKEE ET A	130,000	\$129,448.80
951164JE3	WEST ALLIS WEST MILWAUKEE ET A	180,000	\$194,252.40
95330SBT5	WEST HILLS CMNTY COLLEGE DIST	50,000	\$44,982.00
954507EQ8	WEST MIFFLIN PA SAN SWR MUN AU	125,000	\$134,635.00
958638VH8	WESTERN MICH UNIV REVS	250,000	\$289,895.00
958697JQ8	WESTERN MINN MUN PWR AGY MINN	140,000	\$160,540.80
96634RAP7	WHITING IND ENVIRONMENTAL FACS	300,000	\$302,592.00
969073JW6	WILL CNTY ILL CMNTY HIGH SCH D	75,000	\$73,890.00
969073KK0	WILL CNTY ILL CMNTY HIGH SCH D	220,000	\$208,439.00
969078RT3	WILL CNTY ILL CMNTY UNIT SCH D	260,000	\$236,519.40
969037KB5	WILL CNTY ILL HIGH SCH DIST NO	300,000	\$347,904.00
969037MF4	WILL CNTY ILL HIGH SCH DIST NO	125,000	\$149,288.75
97072CAT9	WILLISTON NORTH DAKOTA PKS & R	75,000	\$74,078.25
976596AN6	WISCONSIN CTR DIST WIS APPROPR	125,000	\$149,667.50
976595CJ5	WISCONSIN CTR DIST WIS TAX REV	250,000	\$290,855.00
976595CK2	WISCONSIN CTR DIST WIS TAX REV	70,000	\$84,303.10
976595DS4	WISCONSIN CTR DIST WIS TAX REV	395,000	\$428,883.10
97689REB6	WISCONSIN HSG & ECONOMIC DEV A	165,000	\$169,629.90
97689REC4	WISCONSIN HSG & ECONOMIC DEV A	90,000	\$92,574.00
97705MAX3	WISCONSIN ST FOR ISSUES DTD PR	350,000	\$415,667.00
97710B7U0	WISCONSIN ST HEALTH & EDL FACS	1,000,000	\$1,154,400.00
97710BJ78	WISCONSIN ST HEALTH & EDL FACS	260,000	\$285,186.20
97710V3C0	WISCONSIN ST HEALTH & EDL FACS	175,000	\$176,352.75
97712DCZ7	WISCONSIN ST HEALTH & EDL FACS	350,000	\$396,525.50
97712DEL6	WISCONSIN ST HEALTH & EDL FACS	165,000	\$187,903.65
97712DEM4	WISCONSIN ST HEALTH & EDL FACS	250,000	\$288,527.50
97712DEP7	WISCONSIN ST HEALTH & EDL FACS	50,000	\$56,943.50
97712DJZ0	WISCONSIN ST HEALTH & EDL FACS	350,000	\$400,655.50
97712DNB8	WISCONSIN ST HEALTH & EDL FACS	350,000	\$368,186.00
977266HX6	WISEBURN CALIF SCH DIST	50,000	\$43,198.00
982788FC0	WYANDOTTE MICH ELEC REV	25,000	\$28,648.75
985900DK2	YAVAPAI CNTY ARIZ INDL DEV AUT	220,000	\$220,506.00
987864MX0	YPSILANTI MICH SCH DIST	50,000	\$53,422.50
31607A703	FIDELITY COLCHESTER STR TR GOV	2,875,214	\$2,875,213.90

Robert W. Baird & Co.