

## Baird Core Intermediate Municipal Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00037CWQ9	ABAG FIN AUTH FOR NONPROFIT CO	380,000	\$454,772.60
007266LE7	ADRIAN MICH CITY SCH DIST	125,000	\$148,972.50
01025PAM5	ALABAMA CMNTY COLLEGE SYS BRD	310,000	\$365,911.60
01170REG3	ALASKA HSG FIN CORP MTG REV	50,000	\$50,502.00
01179RCA9	ALASKA MUN BD BK ALASKA MUN BD	500,000	\$570,375.00
011839DD6	ALASKA ST HSG FIN CORP	225,000	\$256,632.75
018106KV5	ALLEN TEX INDPT SCH DIST	350,000	\$403,445.00
02765UFG4	AMERICAN MUN PWR OHIO INC REV	245,000	\$276,053.75
04052BAQ7	ARIZONA INDL DEV AUTH ED REV R	490,000	\$492,763.60
040507ND3	ARIZONA ST HLTH FACS AUTH	115,000	\$116,914.75
04109KFL6	ARKANSAS ST DEV FIN AUTH CAP I	100,000	\$100,832.00
041189XS5	ARKANSAS TECH UNIV REV	1,025,000	\$1,094,710.25
041189XX4	ARKANSAS TECH UNIV REV	1,495,000	\$1,438,489.00
041189XY2	ARKANSAS TECH UNIV REV	300,000	\$287,073.00
041806HZ6	ARLINGTON TEX HIGHER ED FIN CO	250,000	\$277,902.50
043753BY7	ASHBURNHAM MASS	700,000	\$709,275.00
047849EN0	ATLANTA GA TAX ALLOCATION	225,000	\$238,506.75
047849ER1	ATLANTA GA TAX ALLOCATION	1,000,000	\$1,056,890.00
048339VA0	ATLANTIC CITY N J	100,000	\$108,286.00
048339VM4	ATLANTIC CITY N J	200,000	\$205,000.00
048339VN2	ATLANTIC CITY N J	200,000	\$212,312.00
067028AA8	BARABOO WIS CMNTY DEV AUTH INT	500,000	\$500,970.00
069643BE3	BARTOW CNTY GA DEV AUTH POLLUT	370,000	\$371,835.20
072024SQ6	BAY AREA TOLL AUTH CALIF TOLL	250,000	\$251,165.00
072024SR4	BAY AREA TOLL AUTH CALIF TOLL	300,000	\$307,677.00
072246AB7	BAY CNTY FLA WTR & SWR SYS REV	250,000	\$254,587.50
080496AU6	BELMONT-REDWOOD SHORES CALIF S	75,000	\$77,049.00
086257PK2	BERWYN ILL	100,000	\$104,533.00
087463DJ1	BETHLEHEM PA PKG AUTH GTD PKG	250,000	\$251,182.50
088354FD2	BEXAR CNTY TEX HEALTH FACS DEV	145,000	\$159,450.70
090132AM3	BILLINGS MONT SWR SYS REV	300,000	\$364,077.00
090132AN1	BILLINGS MONT SWR SYS REV	550,000	\$663,311.00
09088RWG7	BIRMINGHAM ALA	30,000	\$33,365.70
09088RWH5	BIRMINGHAM ALA	285,000	\$314,919.30
09088RZS8	BIRMINGHAM ALA	20,000	\$21,505.80
09088RZT6	BIRMINGHAM ALA	560,000	\$600,112.80
09182NAT7	BLACK BELT ENERGY GAS DIST ALG	1,000,000	\$1,074,760.00
098867FC3	BOONE CNTY MO HOSP REV	250,000	\$257,530.00
102869AG9	BOWLING GREEN OHIO STUDENT HSG	150,000	\$154,342.50
103627AA3	BOYS TOWN VLG NEB REV	500,000	\$513,420.00
11132QAT7	BROADLANDS MET DIST NO 2 COLO	150,000	\$149,523.00
112204BJ0	BROMLEY PK MET DIST COLO	300,000	\$300,081.00
113807BF7	BROOKLYN ARENA LOC DEV CORP N	610,000	\$661,349.80
119443CP2	BUFFALO CNTY NEB	200,000	\$215,150.00
119443CR8	BUFFALO CNTY NEB	300,000	\$321,819.00
121133CJ9	BUREAU CNTY ILL TWP HS D#502 S	290,000	\$367,253.10

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
121342MW6	BURKE CNTY GA DEV AUTH POLLUTN	275,000	\$275,000.00
121342NU9	BURKE CNTY GA DEV AUTH POLLUTN	140,000	\$140,011.20
121342PA1	BURKE CNTY GA DEV AUTH POLLUTN	100,000	\$99,682.00
121342PD5	BURKE CNTY GA DEV AUTH POLLUTN	140,000	\$138,966.80
13012EWW4	CALIFORNIA CMNTY COLLEGE FING	200,000	\$80,708.00
13033L2C0	CALIFORNIA HEALTH FACS FING AU	300,000	\$319,773.00
13034ACQ1	CALIFORNIA INFRASTRUCTURE & EC	100,000	\$100,147.00
13057EAF1	CALIFORNIA PUB FIN AUTH REV	180,000	\$192,459.60
13057EAG9	CALIFORNIA PUB FIN AUTH REV	200,000	\$217,992.00
13063CHH6	CALIFORNIA ST	125,000	\$125,356.25
13063CMU1	CALIFORNIA ST	225,000	\$265,185.00
13033AXM8	CALIFORNIA ST HLTH FACS FING A	300,000	\$289,137.00
13068GPA8	CALIFORNIA ST PUB WKS BRD LEAS	275,000	\$284,424.25
13077TMM6	CALIFORNIA STATEWIDE CMNTYS DE	700,000	\$698,558.00
130795PS0	CALIFORNIA STATEWIDE CMNTYS DE	35,000	\$35,000.00
14329NDH4	CARMEL IND REDEV AUTH LEASE RE	250,000	\$264,467.50
147044AM3	CARY ILL SPL TAX	128,000	\$126,915.84
15504RFS3	CENTRAL PUGET SOUND WASH REGL	250,000	\$250,512.50
160853MS3	CHARLOTTE-MECKLENBERG HOSP AUT	105,000	\$105,000.00
162033GT5	CHATHAM CNTY GA HOSP AUTH REV	150,000	\$166,212.00
162655CS1	CHAWANAKEE UNI SCH DIST CALIF	110,000	\$115,850.90
162655CT9	CHAWANAKEE UNI SCH DIST CALIF	100,000	\$104,340.00
162655CU6	CHAWANAKEE UNI SCH DIST CALIF	75,000	\$77,169.00
162655CX0	CHAWANAKEE UNI SCH DIST CALIF	80,000	\$81,361.60
165393HR3	CHESHIRE CNTY N H	250,000	\$250,167.50
167486HC6	CHICAGO ILL	100,000	\$104,588.00
167486HE2	CHICAGO ILL	125,000	\$129,938.75
167486UY3	CHICAGO ILL	250,000	\$272,067.50
167486ZH5	CHICAGO ILL	60,000	\$60,098.40
167560QD6	CHICAGO ILL MET WTR RECLAMATIO	1,000,000	\$1,106,840.00
16756KEG8	CHICAGO ILL MOTOR FUEL TAX REV	250,000	\$269,080.00
167593FT4	CHICAGO ILL O HARE INTL ARPT R	510,000	\$567,813.60
16768THM9	CHICAGO ILL SALES TAX REV	175,000	\$178,094.00
167727HU3	CHICAGO ILL WASTEWATER TRANSMI	300,000	\$217,020.00
167727RU2	CHICAGO ILL WASTEWATER TRANSMI	150,000	\$150,400.50
167727SV9	CHICAGO ILL WASTEWATER TRANSMI	210,000	\$214,804.80
167727VN3	CHICAGO ILL WASTEWATER TRANSMI	110,000	\$126,008.30
167727WG7	CHICAGO ILL WASTEWATER TRANSMI	170,000	\$190,738.30
171646RL8	CICERO ILL	400,000	\$412,648.00
171646RS3	CICERO ILL	205,000	\$211,482.10
179390NP0	CLACKAMAS ORE CMNTY COLLEGE DI	300,000	\$308,133.00
18571QAE3	CLERMONT CNTY OHIO PORT AUTH L	300,000	\$347,094.00
186352QT0	CLEVELAND OHIO ARPT SYS REV	100,000	\$117,749.00
186387ML7	CLEVELAND OHIO INCOME TAX REV	430,000	\$497,510.00
187145BW6	CLIFTON TEX HIGHER ED FIN CORP	180,000	\$184,566.60
193792FT0	COLES & CUMBERLAND CNTYS ILL C	250,000	\$255,755.00

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
19428UCE5	COLLEGE OF THE SEQUOIAS TULARE	185,000	\$194,697.70
19645RLN9	COLORADO EDL & CULTURAL FACS A	300,000	\$300,000.00
19645RM99	COLORADO EDL & CULTURAL FACS A	400,000	\$433,824.00
19645RN64	COLORADO EDL & CULTURAL FACS A	750,000	\$866,340.00
19645RWU1	COLORADO EDL & CULTURAL FACS A	500,000	\$556,285.00
19648FCY8	COLORADO HEALTH FACS AUTH REV	750,000	\$870,412.50
19648FDL5	COLORADO HEALTH FACS AUTH REV	250,000	\$276,235.00
196479E62	COLORADO HSG & FIN AUTH	500,000	\$537,095.00
196707VA8	COLORADO ST BRD GOVERNORS UNIV	125,000	\$148,033.75
199097CD6	COLUMBUS-FRANKLIN CNTY OHIO FI	500,000	\$503,275.00
199097CE4	COLUMBUS-FRANKLIN CNTY OHIO FI	350,000	\$350,843.50
20058MBN9	COMMERCE CITY COLO CTFS PARTN	100,000	\$120,091.00
20058MBP4	COMMERCE CITY COLO CTFS PARTN	310,000	\$368,385.40
20058MBQ2	COMMERCE CITY COLO CTFS PARTN	500,000	\$590,815.00
20772J7D8	CONNECTICUT ST	175,000	\$200,144.00
20772JNR9	CONNECTICUT ST	225,000	\$248,206.50
20775CTX2	CONNECTICUT ST HSG FIN AUTH FI	250,000	\$267,752.50
207758VV2	CONNECTICUT ST SPL TAX OBLIG R	300,000	\$339,900.00
212610ED7	CONWAY ARK WASTEWATER REV	185,000	\$212,363.35
213075GN8	COOK & WILL CNTYS ILL SCH DIST	160,000	\$169,816.00
213075GP3	COOK & WILL CNTYS ILL SCH DIST	130,000	\$136,886.10
213187BS5	COOK CNTY ILL CMNTY COLLEGE DI	200,000	\$200,000.00
216129DC7	COOK CNTY ILL CMNTY COLLEGE DI	500,000	\$501,590.00
213687NB8	COOK CNTY ILL CMNTY CONS SCH D	200,000	\$168,808.00
214075ES8	COOK CNTY ILL SCH DIST NO 083	475,000	\$558,775.75
218080DE6	CORALVILLE IOWA	450,000	\$460,705.50
218080DL0	CORALVILLE IOWA	100,000	\$105,751.00
218080EC9	CORALVILLE IOWA	500,000	\$496,645.00
218086BX3	CORALVILLE IOWA CTFS PARTN	100,000	\$103,104.00
219764LK1	CORONA-NORCO CALIF UNI SCH DIS	890,000	\$1,202,879.50
222345HL7	COUNTRY CLUB HILLS ILL	195,000	\$202,072.65
223093QF5	COVINA-VALLEY CALIF UNI SCH DI	180,000	\$88,905.60
224437BP7	CRANE CNTY TEX WTR DIST	250,000	\$285,777.50
226405AL2	CRESTWOOD VLG ILL	200,000	\$219,194.00
226405AR9	CRESTWOOD VLG ILL	525,000	\$526,228.50
226405AU2	CRESTWOOD VLG ILL	250,000	\$267,662.50
233790AK0	DAHLONEGA GA WTR & SEW REV	150,000	\$160,255.50
236035DR9	DANBURY TEX HIGHER ED AUTH INC	200,000	\$221,044.00
236035DS7	DANBURY TEX HIGHER ED AUTH INC	200,000	\$220,188.00
236035DU2	DANBURY TEX HIGHER ED AUTH INC	200,000	\$217,980.00
236035DV0	DANBURY TEX HIGHER ED AUTH INC	200,000	\$216,466.00
236035ED9	DANBURY TEX HIGHER ED AUTH INC	500,000	\$548,240.00
243163QJ4	DECATUR ILL PK DIST	525,000	\$527,819.25
240685HY6	DEKALB CNTY ILL CMNTY UNIT SCH	300,000	\$158,580.00
248217EL1	DENAIR CALIF UNI SCH DIST	30,000	\$31,834.50
25041PAM4	DESERT HOT SPRINGS CALIF REDEV	300,000	\$356,763.00

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251130FA3	DETROIT MICH CITY SCH DIST	1,000,000	\$1,095,830.00
251250AS5	DETROIT MICH WTR & SEW DEPT SE	155,000	\$166,576.95
2512556Y6	DETROIT MICH WTR SUPPLY SYS RE	100,000	\$101,498.00
251256BS1	DETROIT MICH WTR SUPPLY SYS RE	50,000	\$54,334.00
253363UD5	DICKINSON TEX INDPT SCH DIST V	750,000	\$744,750.00
254479BA5	DINUBA CALIF REDEV AGY SUCCESS	330,000	\$381,988.20
254764HB2	DISTRICT COLUMBIA HOSP REV	100,000	\$102,337.00
25477TAC1	DISTRICT COLUMBIA HSG FIN AGY	470,000	\$478,098.10
25923PAD7	DOUGLAS CNTY NEB HOSP AUTH NO	150,000	\$156,540.00
26822LMG6	E 470 PUB HWY AUTH COLO REV	500,000	\$504,905.00
271014WY4	EAST BAY CALIF MUN UTIL DIST W	475,000	\$556,301.00
27827K406	EATON VANCE MUNICIPAL BOND FUN	150,000	\$149,997.00
283292AJ9	EL MIRAGE ARIZ PLEDGED EXCISE	400,000	\$431,012.00
283839VW5	EL RANCHO CALIF UNI SCH DIST C	225,000	\$217,741.50
29368PBL2	ENTERPRISE CALIF ELEM SCH DIST	30,000	\$31,003.20
296163BB3	ESCAMBIA CNTY FLA SOLID WASTE	1,300,000	\$1,300,000.00
31266WAP8	FAYETTEVILLE ARK LIBR IMPT	1,050,000	\$1,034,029.50
340122LG3	FLORENCE CNTY S C HOSP REV	250,000	\$283,207.50
34074MPE5	FLORIDA HSG FIN CORP	345,000	\$364,975.50
342816VY8	FLORIDA ST MUN PWR AGY REV	130,000	\$133,464.50
345239BV8	FORD CHAMPAIGN ETC CNTYS ILL C	550,000	\$636,130.00
346843LP8	FORT BEND TEX INDPT SCH DIST F	1,000,000	\$997,140.00
347818BC9	FORT LUPTON COLO WTR SYS REV R	75,000	\$91,710.00
347818BD7	FORT LUPTON COLO WTR SYS REV R	210,000	\$254,303.70
347818BE5	FORT LUPTON COLO WTR SYS REV R	250,000	\$300,545.00
347818BF2	FORT LUPTON COLO WTR SYS REV R	350,000	\$418,729.50
354496JA0	FRANKLIN PARK ILL	460,000	\$514,068.40
358184PG8	FRESNO CALIF JT PWRS FING AUTH	250,000	\$268,307.50
358184PP8	FRESNO CALIF JT PWRS FING AUTH	305,000	\$370,041.25
362762LL8	GAINESVILLE & HALL CNTY GA HOS	475,000	\$553,498.50
368497HC0	GEISINGER AUTH PA HEALTH SYS R	975,000	\$975,000.00
377675AB9	GLEN MET DIST NO 1 COLO	160,000	\$160,376.00
38122NYW6	GOLDEN ST TOB SECURITIZATION C	365,000	\$411,314.85
38611TAT4	GRAND PARKWAY TRANSN CORP TEX	250,000	\$235,180.00
391577SU8	GREATER ARIZ DEV AUTH INFRASTR	710,000	\$745,386.40
392100KA0	GREATER LATROBE PA SCH AUTH SC	670,000	\$670,690.10
4067925G2	HAMDEN CONN	250,000	\$258,297.50
414009GR5	HARRIS CNTY TEX CULTURAL ED FA	185,000	\$204,473.10
414009HY9	HARRIS CNTY TEX CULTURAL ED FA	100,000	\$116,294.00
41420LLX5	HARRIS CNTY TEX MUN UTIL DIST	140,000	\$140,165.20
41420LLY3	HARRIS CNTY TEX MUN UTIL DIST	375,000	\$374,118.75
41422PJH2	HARRIS CNTY TEX MUN UTIL DIST	175,000	\$179,828.25
414972UZ0	HARRIS CNTY TEX MUN UTIL DIST	250,000	\$263,222.50
416415DW4	HARTFORD CONN	535,000	\$589,489.75
417123DM5	HARTNELL CALIF CMNTY COLLEGE D	230,000	\$235,246.30
431022KG6	HIGHLANDS CNTY FLA HEALTH FACS	500,000	\$500,000.00
431022TR3	HIGHLANDS CNTY FLA HEALTH FACS	1,015,000	\$1,015,000.00
432308F66	HILLSBOROUGH CNTY FLA AVIATION	500,000	\$565,235.00
432320DX4	HILLSBOROUGH CNTY FLA INDL DEV	100,000	\$101,833.00
436150AX4	HOLLYWOOD FLA CMNTY REDEV AGY	200,000	\$201,730.00

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441178CH1	HOT SPRINGS ARK WASTEWATER REV	540,000	\$581,072.40
444240QN8	HUDSONVILLE MICH PUB SCHS	100,000	\$101,049.00
44816RAD4	HUTCHINSON KANS HOSP FACS REV	330,000	\$340,711.80
44816RAE2	HUTCHINSON KANS HOSP FACS REV	360,000	\$374,133.60
44816RAF9	HUTCHINSON KANS HOSP FACS REV	140,000	\$152,349.40
45200FGP8	ILLINOIS FIN AUTH REV	65,000	\$66,821.95
45200FY94	ILLINOIS FIN AUTH REV	245,000	\$258,658.75
45200FYR4	ILLINOIS FIN AUTH REV	50,000	\$53,462.50
45203HDQ2	ILLINOIS FIN AUTH REV	560,000	\$621,415.20
45203HE57	ILLINOIS FIN AUTH REV	300,000	\$342,273.00
45204EBD9	ILLINOIS FIN AUTH REV	300,000	\$300,114.00
45204EEM6	ILLINOIS FIN AUTH REV	100,000	\$107,537.00
45204EMA3	ILLINOIS FIN AUTH REV	180,000	\$182,973.60
45204ERD2	ILLINOIS FIN AUTH REV	430,000	\$485,912.90
45204ETY4	ILLINOIS FIN AUTH REV	170,000	\$186,382.90
45204EUA4	ILLINOIS FIN AUTH REV	205,000	\$231,073.95
45201YM95	ILLINOIS HSG DEV AUTH REV	1,250,000	\$1,209,275.00
45201YYK7	ILLINOIS HSG DEV AUTH REV	816,160	\$788,769.30
452150HN8	ILLINOIS ST	150,000	\$141,658.50
452150L37	ILLINOIS ST	110,000	\$103,882.90
452152CU3	ILLINOIS ST	220,000	\$229,009.00
452152MM0	ILLINOIS ST	665,000	\$701,940.75
452152SW2	ILLINOIS ST	175,000	\$190,198.75
452152TB7	ILLINOIS ST	410,000	\$444,710.60
452152VQ1	ILLINOIS ST	550,000	\$580,002.50
452152XW6	ILLINOIS ST	150,000	\$159,184.50
452227EU1	ILLINOIS ST SALES TAX REV	1,500,000	\$1,633,380.00
452259EA8	ILLINOIS ST UNIV CTFS PARTN	440,000	\$468,780.40
452641EW9	IMPERIAL CALIF CMNTY COLLEGE D	140,000	\$165,936.40
45462RAR7	INDIANA BD BK SPL PROGRAM GAS	100,000	\$98,822.00
45462RAS5	INDIANA BD BK SPL PROGRAM GAS	510,000	\$510,015.30
454698AC5	INDIANA CNTY PA INDL DEV AUTH	1,000,000	\$995,450.00
45471ACW0	INDIANA FIN AUTH HOSP REV	165,000	\$173,761.50
454795FE0	INDIANA HEALTH & EDL FAC FING	500,000	\$493,680.00
46245WAZ0	IOWA FIN AUTH RETIREMENT CMNTY	400,000	\$400,000.00
4624605A0	IOWA HIGHER ED LN AUTH REV	1,000,000	\$1,001,360.00
462460LX2	IOWA HIGHER ED LN AUTH REV	900,000	\$900,000.00
468473DN0	JACKSON MISS WTR & SWR SYS REV	250,000	\$254,140.00
470572AT5	JAMESTOWN N D PK DIST SALES TA	860,000	\$837,046.60
471305CJ9	JASPER ALA WTR WKS & SWR BRD I	200,000	\$218,370.00
475709CS8	JEFFERSONVILLE IND SEW WKS REV	770,000	\$919,295.30
475709CT6	JEFFERSONVILLE IND SEW WKS REV	325,000	\$385,498.75
479772KH7	JOLIET ILL PK DIST	350,000	\$351,046.50
484458GP3	KANKAKEE ILL SWR REV	135,000	\$145,935.00
485424PY5	KANSAS ST DEPT TRANSN HWY REV	115,000	\$114,649.25
499260EZ6	KNOX & WARREN CNTYS ILL CMNTY	100,000	\$110,101.00
499527BM0	KNOX CNTY TENN HEALTH EDL & HS	145,000	\$162,662.45
49952MDV5	KNOX CNTY TENN HEALTH EDL & HS	200,000	\$220,716.00
49952MEB8	KNOX CNTY TENN HEALTH EDL & HS	425,000	\$492,553.75
499652AG0	KNOXVILLE CNTY TENN HEALTH EDL	625,000	\$624,200.00
508516EH0	LAKE CNTY ILL CMNTY CONS SCH D	100,000	\$101,485.00

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510336RJ1	LAKE ORION MICH CMNTY SCH DIST	1,635,000	\$1,937,752.95
513174TS1	LAMAR TEX CONS INDPT SCH DIST	600,000	\$598,380.00
514401AL2	LANCASTER PORT AUTH OHIO GAS R	200,000	\$199,594.00
515030ES9	LANDIS N J SEW AUTH SWR REV	100,000	\$97,286.00
516826KE3	LAREDO TEX CMNTY COLLEGE DIST	250,000	\$297,652.50
516826KG8	LAREDO TEX CMNTY COLLEGE DIST	500,000	\$588,800.00
520066JD4	LAWRENCE IND WTRWKS REV	385,000	\$459,058.60
521841DS2	LEANDER TEX INDPT SCH DIST	950,000	\$234,517.00
531643SF2	LICKING CNTY OHIO	105,000	\$113,143.80
531643SG0	LICKING CNTY OHIO	60,000	\$64,510.20
531643SH8	LICKING CNTY OHIO	250,000	\$268,395.00
537360RD3	LITTLE ROCK ARK	320,000	\$320,313.60
53746QAA8	LITTLE ROCK ARK WTR RECLAMATIO	85,000	\$84,684.65
53746QAP5	LITTLE ROCK ARK WTR RECLAMATIO	105,000	\$112,044.45
53746QAR1	LITTLE ROCK ARK WTR RECLAMATIO	210,000	\$222,287.10
54241AAR4	LONG BEACH CALIF BD FIN AUTH N	90,000	\$103,974.30
54241AAV5	LONG BEACH CALIF BD FIN AUTH N	50,000	\$58,768.00
5426903A8	LONG ISLAND PWR AUTH N Y ELEC	200,000	\$200,172.00
543553SJ1	LORAIN CNTY OHIO	750,000	\$753,300.00
546398N20	LOUISIANA PUB FACS AUTH REV	1,000,000	\$1,128,340.00
54659LBB9	LOUISVILLE & JEFFERSON CNTY KY	325,000	\$342,319.25
557021JL7	MADISON CNTY ILL CMNTY UNIT SC	685,000	\$699,946.70
56036YAL9	MAIN STR NAT GAS INC GA GAS PR	100,000	\$100,987.00
56052FDF9	MAINE ST HSG AUTH MTG PUR	255,000	\$266,424.00
56052FEA9	MAINE ST HSG AUTH MTG PUR	570,000	\$603,812.40
56052FEM3	MAINE ST HSG AUTH MTG PUR	70,000	\$73,383.80
56257PAT3	MANDAN N D PK FACS SALES TAX R	320,000	\$316,211.20
564386NS5	MANSFIELD TEX INDPT SCH DIST U	1,400,000	\$1,489,488.00
56516TBL8	MAPLE GROVE MINN HEALTH CARE F	200,000	\$237,806.00
56516TBQ7	MAPLE GROVE MINN HEALTH CARE F	200,000	\$228,868.00
56574CAV3	MARANA ARIZ PLEDGED EXCISE TAX	350,000	\$375,319.00
56574CAW1	MARANA ARIZ PLEDGED EXCISE TAX	500,000	\$534,885.00
56681NAP2	MARICOPA CNTY ARIZ INDL DEV AU	215,000	\$214,015.30
566823UH1	MARICOPA CNTY ARIZ INDL DEV AU	200,000	\$199,822.00
568584CK0	MARION ARK SALES & USE TAX	225,000	\$227,594.25
568584CZ7	MARION ARK SALES & USE TAX	425,000	\$424,290.25
573903FB2	MARTIN CNTY FLA HEALTH FACS AU	295,000	\$307,522.75
573903FR7	MARTIN CNTY FLA HEALTH FACS AU	260,000	\$295,248.20
573202AY4	MARTIN CNTY FLA POLLUTN CTL RE	900,000	\$900,000.00
57582RKA3	MASSACHUSETTS ST	1,160,000	\$1,372,732.40
575829CA2	MASSACHUSETTS ST CLEAN WTR TR	750,000	\$893,677.50
590760KW3	MESQUITE TEX INDPT SCH DIST	500,000	\$595,885.00
592041XD4	MET GOVT NASHVILLE & DAVIDSON	255,000	\$252,266.40
592247M31	METROPOLITAN PIER & EXPOSITION	65,000	\$73,620.95
592247X54	METROPOLITAN PIER & EXPOSITION	150,000	\$166,513.50
59259YM63	METROPOLITAN TRANSN AUTH N Y R	300,000	\$340,848.00
592643BM1	METROPOLITAN WASH D C ARPTS AU	305,000	\$394,343.65
592643BQ2	METROPOLITAN WASH D C ARPTS AU	320,000	\$393,433.60
592643BR0	METROPOLITAN WASH D C ARPTS AU	205,000	\$257,469.75
592647CG4	METROPOLITAN WASH D C ARPTS AU	250,000	\$291,647.50
593416CC2	MIAMI FLA HEALTH FACS AUTH HEA	140,000	\$147,919.80

## Baird Core Intermediate Municipal Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
593416CD0	MIAMI FLA HEALTH FACS AUTH HEA	250,000	\$268,582.50
59333HCD6	MIAMI-DADE CNTY FLA PROFESSION	155,000	\$196,005.25
59333HCE4	MIAMI-DADE CNTY FLA PROFESSION	190,000	\$238,792.00
59333NA52	MIAMI-DADE CNTY FLA SPL OBLIG	120,000	\$143,713.20
59447TFX6	MICHIGAN FIN AUTH REV	250,000	\$280,410.00
59469C4Y6	MICHIGAN ST STRATEGIC FD LTD O	600,000	\$600,000.00
601209HR3	MILLSAP TEX INDPT SCH DIST	125,000	\$124,265.00
60416STC4	MINNESOTA ST HSG FIN AGY FOR I	1,050,000	\$1,115,362.50
60416QDJ0	MINNESOTA ST HSG FIN AGY HOMEO	155,000	\$161,479.00
60534RRL5	MISSISSIPPI DEV BK SPL OBLIG S	150,000	\$154,761.00
605638AU9	MISSISSIPPI ST GAMING TAX REV	1,000,000	\$1,155,810.00
606907AJ2	MISSOURI ST ENVIRONMENTAL IMPT	500,000	\$477,975.00
60637AJA1	MISSOURI ST HEALTH & EDL FACS	100,000	\$101,504.00
60637AJB9	MISSOURI ST HEALTH & EDL FACS	150,000	\$155,164.50
60637BHU7	MISSOURI ST HSG DEV COMMN SING	205,000	\$210,598.55
60637BNS5	MISSOURI ST HSG DEV COMMN SING	1,240,000	\$1,330,619.20
607167DX8	MOBILE ALA INDL DEV BRD POLLUT	150,000	\$149,539.50
610253DC7	MONROE & ST CLAIR CNTYS ILL SC	100,000	\$109,745.00
610522BL7	MONROE CNTY FLA SCH DIST SALES	200,000	\$237,832.00
610530FN2	MONROE CNTY GA DEV AUTH POLLUT	750,000	\$748,012.50
61212RV37	MONTANA ST BRD HSG	480,000	\$493,156.80
61360PAW0	MONTGOMERY CNTY PA INDL DEV AU	555,000	\$555,000.00
617168AS8	MORGAN CNTY GA HOSP AUTH	750,000	\$745,500.00
624454JY1	MOUNTAIN VIEW LOS ALTOS CALIF	85,000	\$86,477.30
62459HAA6	MOVE ROLLA TRANSN DEV DIST MO	500,000	\$511,330.00
621196XE9	MT DIABLO CALIF UNI SCH DIST G	530,000	\$494,940.50
62476RAA3	MTA HUDSON RAIL YARDS TR OBLIG	1,250,000	\$1,314,875.00
625226BY0	MULGA ALA UTIL REV	200,000	\$202,308.00
63165TSV8	NASSAU CNTY N Y FOR ISSUES DTD	95,000	\$97,016.85
63165TTF2	NASSAU CNTY N Y FOR ISSUES DTD	5,000	\$5,105.60
63167NBN5	NASSAU HEALTH CARE CORP N Y RE	450,000	\$450,297.00
63968MMV8	NEBRASKA INVT FIN AUTH SINGLE	200,000	\$203,720.00
63968MMX4	NEBRASKA INVT FIN AUTH SINGLE	195,000	\$203,531.25
640023DY0	NEEDLES CALIF UNI SCH DIST	25,000	\$22,978.00
641279FD1	NEVADA HSG DIV SINGLE FAMILY M	270,000	\$281,129.40
641279KQ6	NEVADA HSG DIV SINGLE FAMILY M	770,000	\$803,502.70
641486DS1	NEVADA ST LEASE REV CTFS PARTN	300,000	\$337,230.00
6450203Y2	NEW HAVEN CONN	100,000	\$100,387.00
64542PBL8	NEW HOPE CULTURAL ED FACS FIN	125,000	\$126,441.25
64542PCU7	NEW HOPE CULTURAL ED FACS FIN	120,000	\$127,413.60
64542QAQ6	NEW HOPE CULTURAL ED FACS FIN	230,000	\$231,071.80
64542RBR1	NEW HOPE CULTURAL ED FACS FIN	175,000	\$181,935.25
64542REM9	NEW HOPE CULTURAL ED FACS FIN	200,000	\$199,908.00
64578JBA3	NEW JERSEY ECONOMIC DEV AUTH M	200,000	\$193,650.00
64577BL77	NEW JERSEY ECONOMIC DEV AUTH R	130,000	\$136,329.70
64577BL85	NEW JERSEY ECONOMIC DEV AUTH R	100,000	\$107,389.00
645918T78	NEW JERSEY ECONOMIC DEV AUTH R	150,000	\$163,608.00
64578EHZ3	NEW JERSEY ECONOMIC DEV AUTH S	275,000	\$307,290.50
64579F2Q5	NEW JERSEY HEALTH CARE FACS FI	1,000,000	\$1,068,700.00
64579F7H0	NEW JERSEY HEALTH CARE FACS FI	200,000	\$236,122.00
64579F7J6	NEW JERSEY HEALTH CARE FACS FI	225,000	\$264,273.75

## Baird Core Intermediate Municipal Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
64579FA86	NEW JERSEY HEALTH CARE FACS FI	150,000	\$159,745.50
646127EB2	NEW JERSEY ST HSG & MTG FIN AG	400,000	\$398,192.00
646139Z81	NEW JERSEY ST TPK AUTH TPK REV	500,000	\$570,485.00
646140BM4	NEW JERSEY ST TPK AUTH TPK REV	650,000	\$650,968.50
6461362G5	NEW JERSEY ST TRANSN TR FD AUT	350,000	\$356,709.50
646136DW8	NEW JERSEY ST TRANSN TR FD AUT	345,000	\$365,217.00
646136TK7	NEW JERSEY ST TRANSN TR FD AUT	430,000	\$355,859.40
6472004M3	NEW MEXICO MTG FIN AUTH	1,000,000	\$1,010,820.00
647207AP4	NEW MEXICO MUN ENERGY ACQUISIT	315,000	\$313,982.55
648453AN8	NEW RIEGEL OHIO LOC SCH DIST C	215,000	\$223,987.00
648453AP3	NEW RIEGEL OHIO LOC SCH DIST C	345,000	\$358,513.65
648453AQ1	NEW RIEGEL OHIO LOC SCH DIST C	210,000	\$217,856.10
64966WDN4	NEW YORK N Y CITY HSG DEV CORP	250,000	\$283,615.00
64971MEF5	NEW YORK N Y CITY TRANSITIONAL	100,000	\$100,000.00
649787VW5	NEW YORK ST	125,000	\$114,893.75
64990BTM5	NEW YORK ST DORM AUTH REVS NON	150,000	\$174,486.00
64990CPH8	NEW YORK ST DORM AUTH REVS NON	400,000	\$406,788.00
64990EYF8	NEW YORK ST DORM AUTH ST PERS	1,355,000	\$1,616,948.60
649842BM2	NEW YORK ST ENERGY RESH & DEV	750,000	\$740,482.50
649883VZ5	NEW YORK ST MTG AGY HOMEOWNER	430,000	\$444,172.80
654727HU3	NISKAYUNA N Y CENT SCH DIST	165,000	\$163,374.75
65819JBP6	NORTH CAROLINA CAP FACS FIN AG	150,000	\$165,973.50
658207TZ8	NORTH CAROLINA HSG FIN AGY HOM	650,000	\$699,296.00
658877FQ3	NORTH DAKOTA HSG FIN AGY HOMEO	465,000	\$488,026.80
658909KS4	NORTH DAKOTA ST HSG FIN AGY	1,775,000	\$1,765,131.00
66041HFX7	NORTH LAS VEGAS NEV LOC IMPT R	190,000	\$190,000.00
66041HFY5	NORTH LAS VEGAS NEV LOC IMPT R	190,000	\$190,408.50
66285WGT7	NORTH TEX TWY AUTH REV	240,000	\$272,265.60
66285WHF6	NORTH TEX TWY AUTH REV	300,000	\$335,466.00
66285WPC4	NORTH TEX TWY AUTH REV	100,000	\$116,768.00
66285WSM9	NORTH TEX TWY AUTH REV	675,000	\$780,063.75
66353RBH6	NORTHAMPTON CNTY PA GEN PURP A	225,000	\$226,467.00
66483PAG6	NORTHERN CALIF GAS AUTH NO 1 G	530,000	\$528,362.30
66732LBJ7	NORTHWEST ARK CONSV AUTH WASTE	365,000	\$386,808.75
669096RU5	NORWALK LA MIRADA CALIF UNI SC	110,000	\$113,588.20
671556LJ5	OAK PARK CALIF UNI SCH DIST	110,000	\$126,385.60
676895FM2	OGLE & WINNEBAGO CNTYS ILL CMN	415,000	\$473,141.50
676895FN0	OGLE & WINNEBAGO CNTYS ILL CMN	100,000	\$115,184.00
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	455,000	\$481,107.90
67756QTR8	OHIO ST HSG FIN AGY RESIDENTIA	970,000	\$960,513.40
67760HKR1	OHIO ST TPK COMMN TPK REV	485,000	\$469,397.55
67760HKT7	OHIO ST TPK COMMN TPK REV	335,000	\$324,655.20
67759TFP8	OHIO ST TRANS PROJ REV	225,000	\$256,056.75
678558EV5	OKLAHOMA CITY OKLA INDL & CULT	50,000	\$49,811.50
67886MPP8	OKLAHOMA HSG FIN AGY SINGLE FA	695,000	\$708,045.15
67920QHR2	OKLAHOMA ST WTR RES BRD ST LN	180,000	\$213,150.60
68641HHX5	ORLANDO FLA CAP IMPT SPL REV C	100,000	\$109,207.00
686499BZ6	ORLANDO FLA TOURIST DEV TAX RE	775,000	\$901,208.75
69650QAK6	PALM BEACH CNTY FLA HEALTH FAC	130,000	\$138,299.20
698874DW1	PAPIO-MISSOURI RIV NAT RES DIS	150,000	\$161,782.50
698874DX9	PAPIO-MISSOURI RIV NAT RES DIS	210,000	\$225,743.70

## Baird Core Intermediate Municipal Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
699211HV3	PARAMOUNT CALIF UNI SCH DIST G	25,000	\$25,219.50
705888BR5	PELL CITY ALA SPL CARE FACS FI	1,000,000	\$1,093,530.00
707487HW7	PENN HILLS PA SCH DIST	410,000	\$421,791.60
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	510,000	\$532,261.50
709181BL4	PENNSYLVANIA ST HIGHER EDL FAC	510,000	\$526,707.60
7092235F4	PENNSYLVANIA ST TPK COMMN TPK	205,000	\$258,806.35
7092235R8	PENNSYLVANIA ST TPK COMMN TPK	305,000	\$334,999.80
7092235T4	PENNSYLVANIA ST TPK COMMN TPK	290,000	\$312,585.20
7092236R7	PENNSYLVANIA ST TPK COMMN TPK	50,000	\$63,371.50
709223XQ9	PENNSYLVANIA ST TPK COMMN TPK	200,000	\$213,074.00
709223XV8	PENNSYLVANIA ST TPK COMMN TPK	600,000	\$742,806.00
709223XW6	PENNSYLVANIA ST TPK COMMN TPK	300,000	\$372,534.00
709224WT2	PENNSYLVANIA ST TPK COMMN TPK	25,000	\$26,153.25
709224WU9	PENNSYLVANIA ST TPK COMMN TPK	50,000	\$53,767.50
716298QK3	PETERSBURG VA	450,000	\$472,027.50
717813VD8	PHILADELPHIA PA	270,000	\$291,664.80
717883LF7	PHILADELPHIA PA SCH DIST	300,000	\$306,807.00
71884SAC4	PHOENIX ARIZ INDL DEV AUTH HEA	600,000	\$600,000.00
722409DY2	PINE BLUFF ARK	1,000,000	\$1,015,000.00
72316MEG0	PINELLAS CNTY FLA HEALTH FACS	275,000	\$261,343.50
723203AR6	PINELLAS CNTY FLA SCH BRD CTFS	515,000	\$602,967.15
72766SAC5	PLATO MINN HEALTH CARE FACS RE	280,000	\$294,778.40
729781DF8	PLYMOUTH MINN INTER DIST NO 28	600,000	\$667,440.00
729781DG6	PLYMOUTH MINN INTER DIST NO 28	200,000	\$222,338.00
729781DH4	PLYMOUTH MINN INTER DIST NO 28	350,000	\$385,794.50
729781DS0	PLYMOUTH MINN INTER DIST NO 28	250,000	\$263,927.50
73358WSX3	PORT AUTH N Y & N J	270,000	\$315,092.70
74381MAF2	PROVIDENCE R I PUB BLDGS AUTH	80,000	\$84,201.60
74445FAA2	PUBLIC FIN AUTH WIS HIGHER EDL	650,000	\$646,919.00
74443UBF9	PUBLIC FIN AUTH WIS SR LIVING	750,000	\$752,152.50
745145J78	PUERTO RICO COMWLTH	200,000	\$202,422.00
74514LUD7	PUERTO RICO COMWLTH	60,000	\$60,720.00
755638XP3	READING PA SCH DIST	230,000	\$260,636.00
75728MBQ6	REDDING CA ELEC SYS REVENUE CO	135,000	\$131,564.25
757710HW1	REDONDO BEACH CALIF UNI SCH DI	590,000	\$774,504.80
757710LT3	REDONDO BEACH CALIF UNI SCH DI	20,000	\$20,868.40
758449RP9	REEDY CREEK IMPT DIST FLA	1,000,000	\$1,074,360.00
762196MQ3	RHODE IS HEALTH & EDL BLDG COR	200,000	\$232,182.00
76221RVN0	RHODE ISLAND HSG & MTG FIN COR	120,000	\$124,515.60
762243LB7	RHODE ISLAND ST HEALTH & EDL B	350,000	\$350,000.00
762494PX4	RIALTO CALIF UNI SCH DIST	290,000	\$275,488.40
767121DK9	RIO HONDO CALIF CMNTY COLLEGE	125,000	\$129,530.00
767121DL7	RIO HONDO CALIF CMNTY COLLEGE	10,000	\$10,516.20
767278HQ0	RIO VISTA TEX INDPT SCH DIST G	125,000	\$134,510.00
768231FN7	RIVER GROVE ILL	135,000	\$138,605.85
768231FP2	RIVER GROVE ILL	205,000	\$209,366.50
76912TJQ7	RIVERSIDE CNTY CALIF PUB FING	250,000	\$297,685.00
773835BL6	ROCKPORT IND POLLUTION CTL REV	400,000	\$400,076.00
777271CR6	ROSEBUD-LOTT TEX INDPT SCH DIS	100,000	\$121,629.00
777271CS4	ROSEBUD-LOTT TEX INDPT SCH DIS	100,000	\$121,406.00
777543SD2	ROSEMONT ILL	685,000	\$757,068.85

## Baird Core Intermediate Municipal Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
779231CG2	ROUND ROCK TEX HOTEL OCCUPANCY	280,000	\$303,839.20
779231CJ6	ROUND ROCK TEX HOTEL OCCUPANCY	205,000	\$225,026.45
785138AQ1	SA ENERGY ACQUISITION PUB FAC	115,000	\$132,261.50
795576GH4	SALT LAKE CITY UTAH ARPT REV R	155,000	\$185,767.50
796711WN5	SAN BERNARDINO CALIF CITY UNI	450,000	\$518,490.00
7973554L5	SAN DIEGO CALIF UNI SCH DIST G	570,000	\$687,174.90
7973554N1	SAN DIEGO CALIF UNI SCH DIST G	300,000	\$327,747.00
798410AD8	SAN JUAN TEX HIGHER ED FIN AUT	555,000	\$582,222.75
798458NV3	SAN LEANDRO CALIF UNI SCH DIST	75,000	\$62,553.00
802547EH8	SANTA PAULA CALIF UN HIGH SCH	80,000	\$73,543.20
80585LBS6	SCAGO EDL FACS CORP FOR UN SCH	500,000	\$576,365.00
810164BK8	SCOTTS BLUFF CNTY NEB SCH DIST	25,000	\$27,773.00
810164BM4	SCOTTS BLUFF CNTY NEB SCH DIST	430,000	\$474,990.90
810164BN2	SCOTTS BLUFF CNTY NEB SCH DIST	300,000	\$330,720.00
810827UZ6	SCRANTON PA SCH DIST	500,000	\$504,795.00
823653CG3	SHERIDAN COLO	1,130,000	\$1,301,669.60
82621NBA3	SIENA MUN UTIL DIST NO 1 TEX U	75,000	\$75,407.25
82707BAX7	SILICON VY CLEAN WTR CALIF WAS	290,000	\$329,007.90
83412PCA8	SOLANO CALIF CMNTY COLLEGE DIS	100,000	\$88,604.00
83420RCJ5	SOLEDAD CALIF UN SCH DIST CTFS	100,000	\$102,296.00
83420RCR7	SOLEDAD CALIF UN SCH DIST CTFS	100,000	\$102,296.00
83420RCS5	SOLEDAD CALIF UN SCH DIST CTFS	100,000	\$102,289.00
83420RCT3	SOLEDAD CALIF UN SCH DIST CTFS	50,000	\$51,144.50
83420RCU0	SOLEDAD CALIF UN SCH DIST CTFS	100,000	\$102,282.00
8371478Q3	SOUTH CAROLINA ST PUB SVC AUTH	150,000	\$161,355.00
837151KV0	SOUTH CAROLINA ST PUB SVCS AUT	165,000	\$187,228.80
83756CBX2	SOUTH DAKOTA HSG DEV AUTH FOR	390,000	\$396,821.10
83755VQJ6	SOUTH DAKOTA ST HEALTH & EDL F	330,000	\$359,505.30
84454RAU9	SOUTHLANDS MET DIST NO 1 COLO	275,000	\$273,988.00
850593AY0	SPRINGFIELD ILL METRO SAN DIST	80,000	\$85,932.00
85236BAC6	ST LOUIS MO INDL DEV AUTH FING	500,000	\$512,075.00
79165TSS1	ST LOUIS MO MUN FIN CORP LEASE	130,000	\$132,540.20
791687BP0	ST LOUIS MO REGL CONVENTION &	70,000	\$73,487.40
793572U55	ST TAMMANY PARISH WIDE SCH DIS	100,000	\$106,504.00
793572U63	ST TAMMANY PARISH WIDE SCH DIS	115,000	\$122,196.70
85933MBN3	STERLING HILLS WEST MET DIST C	230,000	\$263,892.80
85933MBP8	STERLING HILLS WEST MET DIST C	350,000	\$398,058.50
86459AAM4	SUCCESSOR AGY LAKE ELSINORE CA	275,000	\$320,163.25
865780BW9	SUMMERSVILLE CALIF UN HIGH SCH	25,000	\$21,858.25
866203B27	SUMMIT N J	100,000	\$100,261.00
866613BB7	SUMTER TWO SCH FACS INC S C IN	200,000	\$228,738.00
87354VAR1	TACOMA WASH SOLID WASTE REV	360,000	\$431,517.60
87354VAS9	TACOMA WASH SOLID WASTE REV	400,000	\$476,756.00
874476JS4	TALLAHASSEE FLA ENERGY SYS REV	1,240,000	\$1,460,968.00
880443BT2	TENNESSEE ENERGY ACQUISITION C	50,000	\$58,762.50
880461BE7	TENNESSEE HSG DEV AGY RESIDENT	65,000	\$65,939.90
880461FW3	TENNESSEE HSG DEV AGY RESIDENT	185,000	\$197,245.15
880461PT9	TENNESSEE HSG DEV AGY RESIDENT	300,000	\$322,293.00
880461SB5	TENNESSEE HSG DEV AGY RESIDENT	1,000,000	\$983,040.00
88256CAK5	TEXAS MUN GAS ACQUISITION & SU	145,000	\$150,628.90
88256CAL3	TEXAS MUN GAS ACQUISITION & SU	40,000	\$42,714.40

## Baird Core Intermediate Municipal Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
88256CEW5	TEXAS MUN GAS ACQUISITION & SU	110,000	\$110,145.20
88256HAN8	TEXAS MUN GAS ACQUISITION & SU	190,000	\$214,719.00
88256HAQ1	TEXAS MUN GAS ACQUISITION & SU	500,000	\$557,740.00
882555ZC2	TEXAS MUN PWR AGY REV	500,000	\$534,275.00
89602N4N1	TRIBOROUGH BRDG & TUNL AUTH N	235,000	\$235,404.20
898797BW4	TUCSON ARIZ WTR REV	500,000	\$584,640.00
904115ER9	UMATILLA CNTY ORE SCH DIST NO	415,000	\$373,217.80
913367EH7	UNIV S C HIGHER ED REV	140,000	\$160,806.80
914115H86	UNIVERSITY CENT ARK	340,000	\$372,548.20
914115H94	UNIVERSITY CENT ARK	250,000	\$271,330.00
914115J43	UNIVERSITY CENT ARK	885,000	\$947,516.40
914440PP1	UNIVERSITY MASS BLDG AUTH PROJ	260,000	\$297,804.00
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	690,000	\$760,449.00
91537PEX9	UPLAND CALIF UNI SCH DIST	295,000	\$336,468.15
916218VV9	UPPER MORELAND TWP PA SCH DIST	250,000	\$291,042.50
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	440,000	\$469,326.00
91754TRU9	UTAH ST CHARTER SCH FIN AUTH C	365,000	\$426,272.55
91754TRV7	UTAH ST CHARTER SCH FIN AUTH C	720,000	\$834,451.20
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	520,000	\$584,131.60
91754TTX1	UTAH ST CHARTER SCH FIN AUTH C	205,000	\$211,213.55
919061EY3	VALDEZ ALASKA MARINE TERM REV	435,000	\$478,373.85
91822LAA6	VDW MET DIST NO 2 COLO	65,000	\$64,816.70
92415QAA6	VERMONT ECONOMIC DEV AUTH PRIV	650,000	\$635,108.50
924230DX0	VERMONT PUB PWR SUPPLY AUTH RE	335,000	\$351,934.25
92707VAH7	VILLAGE CMNTY DEV DIST NO 7 FL	240,000	\$254,107.20
927676UD6	VIRGIN ISLANDS PUB FIN AUTH RE	400,000	\$423,160.00
92823PCF1	VIRIDIAN MUN MGMT DIST TEX	90,000	\$111,262.50
92838EAX2	VISTA RIDGE MET DIST COLO	600,000	\$688,842.00
92838EAY0	VISTA RIDGE MET DIST COLO	460,000	\$531,640.40
934021CK0	WARD CNTY N D	1,030,000	\$1,097,022.10
935341C62	WARREN MICH CONS SCH DIST	130,000	\$135,775.90
935341D46	WARREN MICH CONS SCH DIST	300,000	\$353,313.00
937659CT5	WASHINGTON CNTY ILL CMNTY UNIT	275,000	\$295,259.25
938429U88	WASHINGTON CNTY ORE SCH DIST N	505,000	\$578,184.60
938429U96	WASHINGTON CNTY ORE SCH DIST N	900,000	\$1,027,980.00
938688WN4	WASHINGTON CNTY TEX JR COLLEGE	500,000	\$586,840.00
938782DT3	WASHINGTON D C MET AREA TRAN A	50,000	\$52,834.50
93974DFG8	WASHINGTON ST FOR ISSUES DTD P	645,000	\$741,646.80
93978TSC4	WASHINGTON ST HSG FIN COMMN	620,000	\$632,610.80
93978TTE9	WASHINGTON ST HSG FIN COMMN	365,000	\$377,410.00
944323BF0	WAYNE CNTY PUB LIBR OHIO	100,000	\$100,000.00
937308AV6	WBRP 3.2 WASHINGTON BIOMEDICAL	75,000	\$86,522.25
951164HV7	WEST ALLIS WEST MILWAUKEE ET A	130,000	\$129,494.30
95330SBT5	WEST HILLS CMNTY COLLEGE DIST	50,000	\$47,738.50
954507EQ8	WEST MIFFLIN PA SAN SWR MUN AU	125,000	\$132,205.00
958638VH8	WESTERN MICH UNIV REVS	250,000	\$290,750.00
96634RAP7	WHITING IND ENVIRONMENTAL FACS	300,000	\$301,557.00
967323AC0	WICHITA KANS SALES TAX SPL OBL	400,000	\$401,220.00
969073JW6	WILL CNTY ILL CMNTY HIGH SCH D	85,000	\$83,897.55
969073KR5	WILL CNTY ILL CMNTY HIGH SCH D	20,000	\$15,491.80
969073KV6	WILL CNTY ILL CMNTY HIGH SCH D	60,000	\$35,680.20

## Baird Core Intermediate Municipal Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
969073LB9	WILL CNTY ILL CMNTY HIGH SCH D	25,000	\$10,148.00
969073LL7	WILL CNTY ILL CMNTY HIGH SCH D	140,000	\$117,045.60
969073LP8	WILL CNTY ILL CMNTY HIGH SCH D	195,000	\$143,204.10
969073MP7	WILL CNTY ILL CMNTY HIGH SCH D	100,000	\$66,701.00
969073MQ5	WILL CNTY ILL CMNTY HIGH SCH D	115,000	\$80,494.25
969078RT3	WILL CNTY ILL CMNTY UNIT SCH D	300,000	\$270,876.00
969037KB5	WILL CNTY ILL HIGH SCH DIST NO	300,000	\$338,508.00
969037MF4	WILL CNTY ILL HIGH SCH DIST NO	125,000	\$145,587.50
969080DR8	WILL GRUNDY ETC CNTYS ILL CMNT	300,000	\$306,894.00
971696AD1	WILMINGTON N C HSG AUTH MULTIF	1,000,000	\$990,460.00
976596AN6	WISCONSIN CTR DIST WIS APPROPR	85,000	\$99,735.60
976595AW8	WISCONSIN CTR DIST WIS TAX REV	20,000	\$15,027.80
976595CJ5	WISCONSIN CTR DIST WIS TAX REV	175,000	\$198,451.75
976595CK2	WISCONSIN CTR DIST WIS TAX REV	40,000	\$46,904.80
976595DS4	WISCONSIN CTR DIST WIS TAX REV	395,000	\$427,026.60
97689QFK7	WISCONSIN HSG & ECONOMIC DEV A	500,000	\$536,695.00
97689REB6	WISCONSIN HSG & ECONOMIC DEV A	165,000	\$171,428.40
97689REC4	WISCONSIN HSG & ECONOMIC DEV A	90,000	\$96,980.40
97705MAX3	WISCONSIN ST FOR ISSUES DTD PR	350,000	\$409,867.50
97710B6C1	WISCONSIN ST HEALTH & EDL FACS	290,000	\$317,579.00
97710B7U0	WISCONSIN ST HEALTH & EDL FACS	1,000,000	\$1,134,330.00
97710BJ78	WISCONSIN ST HEALTH & EDL FACS	460,000	\$500,066.00
97710BM58	WISCONSIN ST HEALTH & EDL FACS	170,000	\$176,526.30
97710BY55	WISCONSIN ST HEALTH & EDL FACS	50,000	\$54,318.50
97712DA97	WISCONSIN ST HEALTH & EDL FACS	1,000,000	\$988,120.00
97712DCZ7	WISCONSIN ST HEALTH & EDL FACS	350,000	\$386,127.00
97712DEL6	WISCONSIN ST HEALTH & EDL FACS	165,000	\$183,072.45
97712DEM4	WISCONSIN ST HEALTH & EDL FACS	250,000	\$280,105.00
97712DEP7	WISCONSIN ST HEALTH & EDL FACS	50,000	\$55,894.00
97712DJZ0	WISCONSIN ST HEALTH & EDL FACS	360,000	\$406,195.20
97712DNB8	WISCONSIN ST HEALTH & EDL FACS	350,000	\$371,798.00
977266HX6	WISEBURN CALIF SCH DIST	50,000	\$42,441.00
982788FC0	WYANDOTTE MICH ELEC REV	25,000	\$28,280.75
987864MX0	YPSILANTI MICH SCH DIST	50,000	\$52,315.00
31607A703	FIDELITY COLCHESTER STR TR GOV	1,042,724	\$1,042,724.12
09628GAB3	BLUEPATH 2016-1 TE TR	479,077	\$474,291.63

**Robert W. Baird & Co.**