

Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
009730MZ2	AKRON BATH COPLEY OHIO JT TWP	960,000	\$1,024,425.60
010608L54	ALABAMA ST PUB SCH & COLLEGE A	1,000,000	\$1,062,780.00
015752JQ2	ALGONAC MICH CMNTY SCHS	175,000	\$195,966.75
015752JR0	ALGONAC MICH CMNTY SCHS	370,000	\$409,035.00
015752JS8	ALGONAC MICH CMNTY SCHS	470,000	\$512,958.00
023051TM7	AMARILLO TEX INDPT SCH DIST	1,370,000	\$1,620,257.90
035707TF5	ANNA TEX INDPT SCH DIST	910,000	\$1,074,819.20
041085CN9	ARKANSAS ST DEV FIN AUTH WASTE	1,000,000	\$1,031,150.00
041806BA7	ARLINGTON TEX HIGHER ED FIN CO	1,000,000	\$1,179,610.00
041806BK5	ARLINGTON TEX HIGHER ED FIN CO	1,460,000	\$1,690,942.80
041806FD7	ARLINGTON TEX HIGHER ED FIN CO	1,675,000	\$1,969,883.75
041806HV5	ARLINGTON TEX HIGHER ED FIN CO	1,025,000	\$1,144,043.50
041806KB5	ARLINGTON TEX HIGHER ED FIN CO	500,000	\$601,045.00
041806KC3	ARLINGTON TEX HIGHER ED FIN CO	865,000	\$960,323.00
041806KD1	ARLINGTON TEX HIGHER ED FIN CO	850,000	\$936,589.50
04266PCL7	AROMAS-SAN JUAN CALIF UNI SCH	700,000	\$59,066.00
04777LDD5	ATLANTA GA DEV AUTH STUDENT HS	2,325,000	\$2,774,910.75
052476ZE1	AUSTIN TEX WTR & WASTEWATER SY	3,000,000	\$3,508,800.00
057497CP2	BAKERSFIELD CALIF CTFS PARTN C	12,380,000	\$11,805,196.60
05922KGU7	BALTIMORE MD PROJ REV	1,220,000	\$1,426,216.60
109367UN0	BRIGHTON MICH AREA SCH DIST	1,300,000	\$1,423,266.00
109367UP5	BRIGHTON MICH AREA SCH DIST	500,000	\$563,155.00
110331JJ5	BRISTOL VA	1,095,000	\$1,118,914.80
115065WJ9	BROWARD CNTY FLA SCH BRD CTFS	8,390,000	\$9,534,563.80
115065WK6	BROWARD CNTY FLA SCH BRD CTFS	4,915,000	\$5,573,954.05
120906EH1	BURLEIGH CNTY N D HEALTH CARE	1,500,000	\$1,694,535.00
120906EM0	BURLEIGH CNTY N D HEALTH CARE	470,000	\$530,954.30
121403K99	BURLESON TEX INDPT SCH DIST FO	1,240,000	\$1,512,291.60
13033WKZ5	CALIFORNIA INFRASTRUCTURE & EC	150,000	\$192,105.00
14329NDH4	CARMEL IND REDEV AUTH LEASE RE	1,000,000	\$1,057,980.00
152339LG0	CENTINELA VALLEY CALIF UN HIGH	385,000	\$443,158.10
160131CX4	CHARLESTON EDL EXCELLENCE FING	4,580,000	\$5,375,500.20
167664RQ6	CHICAGO ILL PUB BLDG COMMN BLD	1,555,000	\$1,707,592.15
17741REK0	CITRUS CALIF CMNTY COLLEGE DIS	885,000	\$757,117.50
186392CR5	CLEVELAND OHIO MUN SCH SCH DIS	1,940,000	\$2,056,807.40
186392CS3	CLEVELAND OHIO MUN SCH SCH DIS	2,015,000	\$2,247,792.95
19647HAT8	COLORADO HEALTH FACS AUTH RETI	5,090,000	\$4,694,099.80
196617FE9	COLORADO SPRINGS COLO HOSP REV	1,300,000	\$1,361,217.00
196630NQ6	COLORADO SPRINGS COLO UTILS RE	1,665,000	\$1,674,706.95
200568DH3	COMMERCE CALIF REDEV AGY	415,000	\$354,692.20
20772JRJ3	CONNECTICUT ST	4,390,000	\$4,835,672.80
20775CTX2	CONNECTICUT ST HSG FIN AUTH FI	1,890,000	\$2,051,084.70
208418RY1	CONROE TEX INDPT SCH DIST	2,680,000	\$3,007,442.40
21221MEF3	CONTRA COSTA CALIF TRANSN AUTH	1,500,000	\$1,799,355.00
216003JD6	COOK CNTY ILL CMNTY HIGH SCH D	3,695,000	\$4,017,093.15
215260JT8	COOK CNTY ILL SCH DIST NO 159	2,000,000	\$1,837,380.00
228130DU1	CROWLEY TEX INDPT SCH DIST FOR	2,000,000	\$2,330,220.00
233904LP4	DADE CNTY FLA HEALTH FACS AUTH	970,000	\$1,055,263.00
233542CE7	DADE CNTY FLA PROFESSIONAL SPO	1,695,000	\$2,166,142.20
235308NC3	DALLAS TEX INDPT SCH DIST	2,410,000	\$2,627,165.10

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236886BL0	DANVILLE VA INDL DEV AUTH HOSP	1,500,000	\$1,754,910.00
239427AG2	DAWSON RIDGE MET DIST NO 1 COL	36,045,000	\$33,336,939.15
239427AH0	DAWSON RIDGE MET DIST NO 1 COL	22,640,000	\$20,939,056.80
241722BT3	DE SOTO TEX INDPT SCH DIST	1,080,000	\$1,243,393.20
25476FSS8	DISTRICT COLUMBIA	800,000	\$987,152.00
254764HA4	DISTRICT COLUMBIA HOSP REV	150,000	\$154,875.00
262633EY2	DU PAGE CNTY ILL	670,000	\$724,745.70
283822MU5	EL PASO TEX WTR & SWR REV	1,000,000	\$1,113,940.00
283839WW4	EL RANCHO CALIF UNI SCH DIST G	300,000	\$132,549.00
293443XE2	ENNIS TEX INDPT SCH DIST	1,145,000	\$1,394,793.20
295533FM0	ERIE PA SWR AUTH SWR REV	1,270,000	\$1,347,165.20
296121CT1	ESCAMBIA CNTY FLA HSG FIN AUTH	4,130,000	\$4,077,590.30
34153PSW9	FLORIDA ST BRD ED PUB ED	13,800,000	\$14,685,684.00
342814AM2	FLORIDA ST MID-BAY BRIDGE AUTH	4,675,000	\$5,397,287.50
342814BQ2	FLORIDA ST MID-BAY BRIDGE AUTH	3,175,000	\$3,665,537.50
342816AP0	FLORIDA ST MUN PWR AGY REV	1,590,000	\$1,590,000.00
3434872C7	FLOWER MOUND TEX	505,000	\$591,743.85
34660EAC3	FORSYTH CNTY GA HOSP AUTH REV	8,050,000	\$10,185,423.50
346843HE8	FORT BEND TEX INDPT SCH DIST F	1,655,000	\$1,997,982.20
347818BP0	FORT LUPTON COLO WTR SYS REV R	850,000	\$892,729.50
353590FW7	FRANKLIN IND CMNTY MULTI-SCH B	1,990,000	\$2,177,418.20
355514MN7	FRASER MICH PUB SCH DIST	1,000,000	\$1,188,780.00
355514MQ0	FRASER MICH PUB SCH DIST	1,140,000	\$1,354,650.60
373046TB7	GEORGETOWN TEX INDPT SCH DIST	1,900,000	\$2,026,502.00
3735393F0	GEORGIA ST HSG & FIN AUTH REV	1,375,000	\$1,441,275.00
380334JC7	GODLEY TEX INDPT SCH DIST	1,445,000	\$1,689,378.40
382604F92	GOOSE CREEK TEX CONS INDPT SCH	1,050,000	\$1,178,656.50
387460KH0	GRANITE SCH DIST UTAH SALT LAK	3,900,000	\$4,433,715.00
387460KJ6	GRANITE SCH DIST UTAH SALT LAK	1,750,000	\$1,989,487.50
40227LAR7	GULF ENVIRONMENTAL SVCS INC FL	585,000	\$595,799.10
408395CK5	HAMMOND IND MULTI-SCH BLDG COR	220,000	\$223,126.20
413000QB9	HARLINGEN TEX CONS INDPT SCH D	2,810,000	\$3,386,302.90
413000QC7	HARLINGEN TEX CONS INDPT SCH D	1,430,000	\$1,741,968.80
4140048L8	HARRIS CNTY TEX	175,000	\$183,312.50
4140048S3	HARRIS CNTY TEX	6,930,000	\$7,259,175.00
414005UX4	HARRIS CNTY TEX	4,155,000	\$5,061,413.25
41315RAY0	HARRIS CNTY TEX HEALTH FACS DE	5,000,000	\$6,162,800.00
414152LH9	HARRIS CNTY TEX HEALTH FACS DE	4,370,000	\$4,533,132.10
414834RA1	HARRISBURG S D INDPT SCH DIST	415,000	\$422,814.45
432321FS1	HILLSBOROUGH CNTY FLA INDL DEV	2,950,000	\$3,066,613.50
432321FW2	HILLSBOROUGH CNTY FLA INDL DEV	2,065,000	\$2,346,067.15
442378GA7	HOUSTON TEX HIGHER ED FIN CORP	1,030,000	\$1,197,117.50
44237HAF2	HOUSTON TEX HIGHER ED FIN CORP	1,000,000	\$1,083,500.00
4424365J6	HOUSTON TEX WTR & SWR SYS REV	13,355,000	\$12,997,353.10
442436Y70	HOUSTON TEX WTR & SWR SYS REV	1,735,000	\$2,115,606.95
442436Y88	HOUSTON TEX WTR & SWR SYS REV	16,050,000	\$20,852,641.50
4450428M9	HUMBLE TEX INDPT SCH DIST	1,500,000	\$1,687,500.00
451913AH0	ILLINOIS DEV FIN AUTH RETIREME	34,705,000	\$29,315,660.55
451913AJ6	ILLINOIS DEV FIN AUTH RETIREME	25,510,000	\$22,867,164.00
45200FU64	ILLINOIS FIN AUTH REV	2,550,000	\$2,879,358.00

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45200FYR4	ILLINOIS FIN AUTH REV	395,000	\$429,234.65
45203HDQ2	ILLINOIS FIN AUTH REV	6,825,000	\$7,603,732.50
45201YM95	ILLINOIS HSG DEV AUTH REV	2,690,000	\$2,575,755.70
4521503D5	ILLINOIS ST	3,000,000	\$3,537,360.00
452226RW5	ILLINOIS ST SALES TAX REV	180,000	\$200,399.40
454795FE0	INDIANA HEALTH & EDL FAC FING	1,550,000	\$1,560,974.00
45528SMU7	INDIANAPOLIS IND LOC PUB IMPT	1,155,000	\$1,217,473.95
462460LX2	IOWA HIGHER ED LN AUTH REV	1,350,000	\$1,350,000.00
462460W36	IOWA HIGHER ED LN AUTH REV	2,090,000	\$2,393,572.50
462460W77	IOWA HIGHER ED LN AUTH REV	2,100,000	\$2,364,243.00
463813YB5	IRVING TEX INDPT SCH DIST FOR	1,250,000	\$1,506,362.50
474682EU1	JEFFERSON PARISH LA HOSP SVC D	2,370,000	\$2,729,244.60
474682EV9	JEFFERSON PARISH LA HOSP SVC D	1,080,000	\$1,243,706.40
484026JK6	KANE CNTY ILL CMNTY UNIT SCH D	3,525,000	\$4,726,672.50
484080RA6	KANE MC HENRY COOK & DE KALB C	365,000	\$370,405.65
487694NW7	KELLER TEX INDPT SCH DIST	1,370,000	\$1,576,924.80
487694NX5	KELLER TEX INDPT SCH DIST	3,340,000	\$3,925,468.60
488764SU6	KENDALL KANE & WILL CNTYS ILL	13,625,000	\$12,672,340.00
4913135X6	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$80,927.70
4913135Y4	KENTUCKY INFRASTRUCTURE AUTH R	75,000	\$86,708.25
4913136Q0	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$80,927.70
494152TF8	KILLEEN TEX INDPT SCH DIST	1,145,000	\$1,232,363.50
504102K60	LA PORTE TEX INDPT SCH DIST	1,080,000	\$1,309,942.80
508624JB0	LAKE CNTY ILL CMNTY CONS SCH D	1,375,000	\$1,522,661.25
509210DW7	LAKE CNTY ILL CMNTY HIGH SCH D	1,050,000	\$1,056,814.50
513174UB6	LAMAR TEX CONS INDPT SCH DIST	5,860,000	\$7,080,755.20
518336CJ9	LATROBE PA MUN AUTH SWR REV	120,000	\$119,964.00
518336CK6	LATROBE PA MUN AUTH SWR REV	325,000	\$336,891.75
521841DS2	LEANDER TEX INDPT SCH DIST	500,000	\$125,680.00
523494PS5	LEE CNTY FLA SCH BRD CTFS PART	2,170,000	\$2,546,581.80
523494PT3	LEE CNTY FLA SCH BRD CTFS PART	1,000,000	\$1,163,330.00
539362FJ7	LLANO TEX INDPT SCH DIST	1,265,000	\$1,477,520.00
546395H72	LOUISIANA PUB FACS AUTH HOSP R	6,665,000	\$7,314,970.80
546398DH8	LOUISIANA PUB FACS AUTH REV	11,665,000	\$14,634,559.05
546398DJ4	LOUISIANA PUB FACS AUTH REV	22,125,000	\$28,326,637.50
546415ZP8	LOUISIANA ST	10,000,000	\$10,946,000.00
5481003N4	LOWER COLO RIV AUTH TEX REV	1,200,000	\$1,401,276.00
549212EB0	LUBBOCK TEX HSG FIN CORP SINGL	1,980,000	\$2,495,235.60
549220M81	LUBBOCK TEX INDPT SCH DIST	1,000,000	\$1,060,300.00
564386JZ4	MANSFIELD TEX INDPT SCH DIST U	1,725,000	\$2,030,290.50
564386KA7	MANSFIELD TEX INDPT SCH DIST U	1,905,000	\$2,286,609.60
5741925K2	MARYLAND ST	1,000,000	\$1,091,530.00
57582PD23	MASSACHUSETTS ST	15,000,000	\$15,939,600.00
57582RKA3	MASSACHUSETTS ST	1,000,000	\$1,190,910.00
575829CA2	MASSACHUSETTS ST CLEAN WTR TR	2,125,000	\$2,561,092.50
57587AMG0	MASSACHUSETTS ST HSG FIN AGY H	1,725,000	\$1,844,128.50
57587ASJ8	MASSACHUSETTS ST HSG FIN AGY H	910,000	\$958,548.50
576029AT9	MASSACHUSETTS ST TPK AUTH TPK	1,175,000	\$1,227,440.25
576049SG6	MASSACHUSETTS ST WTR RES AUTH	815,000	\$857,396.30
585488RA9	MELISSA TEX INDPT SCH DIST	1,020,000	\$1,198,755.00

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590760GW8	MESQUITE TEX INDPT SCH DIST	2,600,000	\$3,171,454.00
590760HN7	MESQUITE TEX INDPT SCH DIST	1,425,000	\$1,718,279.25
590760HP2	MESQUITE TEX INDPT SCH DIST	1,500,000	\$1,829,685.00
592040C72	MET GOVT NASHVILLE & DAVIDSON	1,270,000	\$1,208,074.80
592247W30	METROPOLITAN PIER & EXPOSITION	2,250,000	\$2,581,312.50
59259NAY9	METROPOLITAN TRANSN AUTH N Y D	10,525,000	\$11,235,227.00
593238BJ6	MIAMI BEACH FLA RESORT TAX REV	1,470,000	\$1,645,018.20
59333FNC0	MIAMI-DADE CNTY FLA	7,100,000	\$7,800,344.00
59334DEP5	MIAMI-DADE CNTY FLA WTR & SWR	1,125,000	\$1,326,678.75
59447PNC1	MICHIGAN FIN AUTH REV	7,000,000	\$7,346,220.00
594622AX0	MICHIGAN ST CTFS PARTN	2,000,000	\$1,861,980.00
5946537K7	MICHIGAN ST HSG DEV AUTH SINGL	3,955,000	\$4,304,345.15
5946537N1	MICHIGAN ST HSG DEV AUTH SINGL	1,410,000	\$1,494,924.30
603827WX0	MINNEAPOLIS & ST PAUL MINN MET	505,000	\$604,924.35
60416QAZ7	MINNESOTA ST HSG FIN AGY HOME0	240,000	\$247,394.40
60416QDL5	MINNESOTA ST HSG FIN AGY HOME0	605,000	\$632,436.75
60534WJG4	MISSISSIPPI DEV BK SPL OBLIG S	825,000	\$985,528.50
605581JL2	MISSISSIPPI ST	1,000,000	\$1,237,840.00
605581JT5	MISSISSIPPI ST	1,000,000	\$1,075,950.00
60637BHG8	MISSOURI ST HSG DEV COMMN SING	1,895,000	\$1,970,117.80
60637BNS5	MISSOURI ST HSG DEV COMMN SING	1,425,000	\$1,549,687.50
612043KB4	MONTANA FAC FIN AUTH HEALTH CA	430,000	\$523,688.40
612043KC2	MONTANA FAC FIN AUTH HEALTH CA	535,000	\$647,440.95
613692AB8	MONTGOMERY CNTY TEX HEALTH FAC	200,000	\$181,348.00
623040FV9	MOUNT SAN ANTONIO CALIF CMNTY	550,000	\$527,103.50
6431535C9	NEW CANEY TEX INDPT SCH DIST U	1,000,000	\$1,172,480.00
6431535D7	NEW CANEY TEX INDPT SCH DIST U	1,030,000	\$1,228,089.60
644682F50	NEW HAMPSHIRE ST	1,000,000	\$1,105,420.00
64469DTJ0	NEW HAMPSHIRE ST HSG FIN AUTH	1,355,000	\$1,415,026.50
6461296Q4	NEW JERSEY ST HSG & MTG FIN AG	485,000	\$485,000.00
646139T70	NEW JERSEY ST TPK AUTH TPK REV	2,100,000	\$2,594,928.00
646136DY4	NEW JERSEY ST TRANSN TR FD AUT	5,000,000	\$5,483,200.00
64711NF34	NEW MEXICO FIN AUTH REV	2,615,000	\$2,907,932.30
647200M84	NEW MEXICO MTG FIN AUTH	600,000	\$623,370.00
647200M92	NEW MEXICO MTG FIN AUTH	275,000	\$284,971.50
64966G7C0	NEW YORK N Y	1,125,000	\$1,166,445.00
64966KYV9	NEW YORK N Y	5,000,000	\$5,822,100.00
64970K8B6	NEW YORK N Y CITY MUN WTR FIN	1,000,000	\$1,000,000.00
64971MEF5	NEW YORK N Y CITY TRANSITIONAL	350,000	\$350,000.00
64990ABW4	NEW YORK ST DORM AUTH SALES TA	6,665,000	\$7,829,575.45
64990EDE4	NEW YORK ST DORM AUTH ST PERS	11,685,000	\$13,723,214.55
650028QK2	NEW YORK ST TWY AUTH ST PERS I	4,040,000	\$4,276,259.20
650035B64	NEW YORK ST URBAN DEV CORP REV	2,015,000	\$2,327,828.75
650035N61	NEW YORK ST URBAN DEV CORP REV	6,000,000	\$7,012,860.00
650346CA5	NEWARK HIGHER ED FIN CORP TEX	355,000	\$380,531.60
650346CC1	NEWARK HIGHER ED FIN CORP TEX	215,000	\$237,153.60
650346CE7	NEWARK HIGHER ED FIN CORP TEX	135,000	\$159,815.70
652113UL3	NEWPORT-MESA CALIF UNI SCH DIS	1,075,000	\$836,403.75
658196GA2	NORTH CAROLINA EASTN MUN PWR A	12,170,000	\$13,472,798.50
658196KM1	NORTH CAROLINA EASTN MUN PWR A	10,355,000	\$11,343,074.10

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658196PJ3	NORTH CAROLINA EASTN MUN PWR A	3,352,000	\$3,644,160.32
65821DHR5	NORTH CAROLINA MED CARE COMMN	525,000	\$600,416.25
65829QAX2	NORTH CAROLINA ST LTD OBLIG	1,000,000	\$1,173,720.00
658909NG7	NORTH DAKOTA ST HSG FIN AGY	3,050,000	\$3,023,983.50
659155EY7	NORTH EAST INDPT SCH DIST TEX	6,095,000	\$6,941,656.45
659155GT6	NORTH EAST INDPT SCH DIST TEX	5,330,000	\$6,334,438.50
659155HQ1	NORTH EAST INDPT SCH DIST TEX	2,930,000	\$3,511,575.70
66285WHF6	NORTH TEX TWY AUTH REV	1,425,000	\$1,519,705.50
66285WST4	NORTH TEX TWY AUTH REV	70,000	\$70,717.50
664843NV7	NORTHERN CALIF PWR AGY PUB PWR	510,000	\$591,778.50
66702RJR4	NORTHSIDE TEX INDPT SCH DIST U	1,000,000	\$1,225,500.00
677377Q55	OHIO HSG FIN AGY SINGLE FAMILY	715,000	\$744,365.05
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	6,940,000	\$7,396,096.80
67756QTT4	OHIO ST HSG FIN AGY RESIDENTIA	1,630,000	\$1,734,890.50
677521Y83	OHIO STATE	6,740,000	\$7,661,492.80
684517RW7	ORANGE CNTY FLA SCH BRD CTFS P	4,900,000	\$5,762,939.00
68609BPG6	OREGON ST FOR PREVIOUS ISSUES	4,320,000	\$4,623,652.80
686087UE5	OREGON ST HSG & CMNTY SVCS DEP	1,890,000	\$2,031,523.20
686499BZ6	ORLANDO FLA TOURIST DEV TAX RE	1,000,000	\$1,167,120.00
686509TS9	ORLANDO FLA UTILS COMMN WTR &	580,000	\$580,000.00
696543HQ3	PALM BEACH CNTY FLA PUB IMPT R	1,000,000	\$1,003,170.00
7023337E9	PASADENA TEX INDPT SCH DIST	1,115,000	\$1,249,669.70
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	1,840,000	\$1,940,684.80
7170954A8	PFLUGERVILLE TEX INDPT SCH DIS	1,020,000	\$1,211,443.80
717823KQ0	PHILADELPHIA PA GAS WKS REV	1,165,000	\$1,268,894.70
717825PM9	PHILADELPHIA PA HOSPS & HIGHER	1,575,000	\$1,728,704.25
717825PQ0	PHILADELPHIA PA HOSPS & HIGHER	2,790,000	\$3,080,187.90
720175MP0	PIEDMONT MUN PWR AGY S C ELEC	5,665,000	\$6,854,933.25
720175TL2	PIEDMONT MUN PWR AGY S C ELEC	6,450,000	\$7,261,732.50
722205MY4	PINCKNEY MICH CMNTY SCHS LIVIN	1,935,000	\$2,207,718.90
722205MZ1	PINCKNEY MICH CMNTY SCHS LIVIN	2,200,000	\$2,563,088.00
722409DY2	PINE BLUFF ARK	2,460,000	\$2,389,644.00
72316WWC7	PINELLAS CNTY FLA HSG FIN AUTH	600,000	\$628,260.00
724586AV4	PITTSBURG CALIF UNI SCH DIST F	675,000	\$152,172.00
729781DQ4	PLYMOUTH MINN INTER DIST NO 28	1,085,000	\$1,154,483.40
729781DR2	PLYMOUTH MINN INTER DIST NO 28	250,000	\$264,560.00
733505MK4	PORT ARTHUR TEX INDPT SCH DIST	1,700,000	\$2,032,605.00
745181P27	PUERTO RICO COMWLTH HWY & TRAN	895,000	\$1,042,764.50
745291SY1	PUERTO RICO PUB FIN CORP	1,750,000	\$2,218,142.50
745291SZ8	PUERTO RICO PUB FIN CORP	6,500,000	\$8,067,930.00
745291TJ3	PUERTO RICO PUB FIN CORP	1,080,000	\$1,368,910.80
745291TK0	PUERTO RICO PUB FIN CORP	535,000	\$678,117.85
745291TM6	PUERTO RICO PUB FIN CORP	750,000	\$950,632.50
759911BX7	REGIONAL TRANSN AUTH ILL	910,000	\$1,008,598.50
759911JK7	REGIONAL TRANSN AUTH ILL	560,000	\$617,472.80
759911TJ9	REGIONAL TRANSN AUTH ILL	4,705,000	\$5,623,274.85
76128PAS0	RETAMA TEX DEV CORP SPL FACS R	2,035,000	\$2,222,871.20
76222RSQ6	RHODE ISLAND ST & PROVIDENCE P	5,000,000	\$6,016,400.00
764595AA2	RICHMOND CNTY GA DEV AUTH REV	1,835,000	\$1,721,523.60
764595AC8	RICHMOND CNTY GA DEV AUTH REV	3,995,000	\$3,747,949.20

Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
767121DL7	RIO HONDO CALIF CMNTY COLLEGE	6,125,000	\$6,405,953.75
775086EF4	ROGERS ARK SWR REV	570,000	\$637,693.20
775086EG2	ROGERS ARK SWR REV	680,000	\$753,249.60
775086EH0	ROGERS ARK SWR REV	460,000	\$506,588.80
775086EJ6	ROGERS ARK SWR REV	125,000	\$137,021.25
777871BD5	ROSEVILLE CALIF UN HIGH SCH DI	105,000	\$24,916.50
796253RU8	SAN ANTONIO TEX ELEC & GAS REV	7,865,000	\$8,186,521.20
797355L44	SAN DIEGO CALIF UNI SCH DIST G	250,000	\$291,117.50
798025NU2	SAN JACINTO TEX CMNTY COLLEGE	700,000	\$786,758.00
798111AW0	SAN JOAQUIN HILLS CALIF TRANSN	6,865,000	\$6,689,050.05
798111AY6	SAN JOAQUIN HILLS CALIF TRANSN	14,000,000	\$12,890,920.00
798111BC3	SAN JOAQUIN HILLS CALIF TRANSN	1,030,000	\$844,466.10
798111CB4	SAN JOAQUIN HILLS CALIF TRANSN	720,000	\$580,104.00
798753EL9	SAN MARCOS CALIF PUB FACS AUTH	17,495,000	\$17,067,072.30
799017TW8	SAN MATEO CALIF UN HIGH SCH DI	125,000	\$147,638.75
799017TX6	SAN MATEO CALIF UN HIGH SCH DI	1,955,000	\$2,309,070.05
799022CH9	SAN MATEO CALIF UN HIGH SCH DI	1,150,000	\$1,262,148.00
799561JX4	SAN YSIDRO CALIF SCH DIST	275,000	\$54,263.00
799561JY2	SAN YSIDRO CALIF SCH DIST	290,000	\$52,962.70
799561JZ9	SAN YSIDRO CALIF SCH DIST	150,000	\$25,350.00
799561KF1	SAN YSIDRO CALIF SCH DIST	525,000	\$55,482.00
806347LD0	SCHAUMBURG ILL	5,750,000	\$6,317,065.00
816705FC6	SEMINOLE CNTY FLA WTR & SWR RE	3,625,000	\$3,791,605.00
821697GQ6	SHELBY CNTY TENN HEALTH EDL &	1,630,000	\$1,718,264.50
824178XD4	SHERMAN TEX INDPT SCH DIST	1,775,000	\$2,101,120.75
833102MF0	SNOHOMISH CNTY WASH PUB UTIL D	2,835,000	\$3,030,501.60
833221UU6	SNOHOMISH CNTY WASH SCH DIST N	4,500,000	\$4,879,395.00
83704LCT3	SOUTH CAROLINA JOBS-ECONOMIC D	90,000	\$101,711.70
83756CBX2	SOUTH DAKOTA HSG DEV AUTH FOR	370,000	\$373,030.30
83786DFC6	SOUTH FORK MUN AUTH PA HOSP RE	2,450,000	\$2,735,645.50
83786DFR3	SOUTH FORK MUN AUTH PA HOSP RE	1,290,000	\$1,432,351.50
841531BD7	SOUTHEAST WIS PROFESSIONAL BAS	25,000	\$19,878.75
841531BF2	SOUTHEAST WIS PROFESSIONAL BAS	70,000	\$52,322.90
841531DE3	SOUTHEAST WIS PROFESSIONAL BAS	785,000	\$960,698.70
843146U66	SOUTHERN ILL UNIV REVS	1,075,000	\$1,092,694.50
843146U74	SOUTHERN ILL UNIV REVS	1,390,000	\$1,451,146.10
850000P61	SPRING TEX INDPT SCH DIST	1,020,000	\$1,055,740.80
791319KC9	ST LOUIS CNTY MO PKWY SCH DIST	4,960,000	\$5,421,776.00
867686ML8	SUNRISE FLA UTIL SYS REV	1,695,000	\$1,728,611.85
869410CJ7	SUTTER CALIF UN HIGH SCH DIST	50,000	\$19,483.00
869410CK4	SUTTER CALIF UN HIGH SCH DIST	50,000	\$18,140.00
869410CP3	SUTTER CALIF UN HIGH SCH DIST	50,000	\$13,585.50
869410CR9	SUTTER CALIF UN HIGH SCH DIST	200,000	\$46,838.00
869410CS7	SUTTER CALIF UN HIGH SCH DIST	345,000	\$74,965.05
869410CY4	SUTTER CALIF UN HIGH SCH DIST	700,000	\$97,209.00
875124EY1	TAMPA BAY WTR FLA A REGL WTR S	1,720,000	\$1,851,975.60
876385EA9	TARRANT CNTY TEX HEALTH FACS D	6,065,000	\$7,093,987.90
880081LJ1	TEMPLE TEX INDPT SCH DIST	1,120,000	\$1,215,872.00
88045RSP8	TENNESSEE HSG DEV AGY	1,140,000	\$1,183,491.00
880461QX9	TENNESSEE HSG DEV AGY RESIDENT	1,000,000	\$991,880.00

Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
882723AY5	TEXAS ST	1,205,000	\$1,373,362.60
88276PCK0	TEXAS ST PUB FIN AUTH CHARTER	380,000	\$424,007.80
886112FL0	THURSTON & PIERCE CNTYS WASH C	2,755,000	\$3,017,551.50
889855ZN5	TOMBALL TEX INDPT SCH DIST	5,440,000	\$6,602,419.20
898797BS3	TUCSON ARIZ WTR REV	750,000	\$896,400.00
901070AX0	TUSTIN CALIF UNI SCH DIST	800,000	\$852,584.00
902261HP4	TYLER TEX HEALTH FACS DEV CORP	600,000	\$688,710.00
914460BR0	UNIVERSITY MINN	10,480,000	\$11,666,650.40
9151376T5	UNIVERSITY TEX UNIV REVS	8,595,000	\$10,019,191.50
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	2,295,000	\$2,554,174.35
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	2,210,000	\$2,357,694.30
91754TTL7	UTAH ST CHARTER SCH FIN AUTH C	235,000	\$268,684.90
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	500,000	\$553,355.00
924190KV2	VERMONT HSG FIN AGY	1,770,000	\$1,795,417.20
926055HG2	VICTOR VALLEY CALIF UN HIGH SC	545,000	\$179,255.95
926055HH0	VICTOR VALLEY CALIF UN HIGH SC	2,000,000	\$618,680.00
926055HM9	VICTOR VALLEY CALIF UN HIGH SC	200,000	\$48,446.00
926055HR8	VICTOR VALLEY CALIF UN HIGH SC	790,000	\$131,432.30
926055HU1	VICTOR VALLEY CALIF UN HIGH SC	460,000	\$180,715.60
926055HX5	VICTOR VALLEY CALIF UN HIGH SC	510,000	\$227,133.60
929845SR7	WACO TEX INDPT SCH DIST	3,085,000	\$3,586,713.55
929845SS5	WACO TEX INDPT SCH DIST	3,090,000	\$3,658,899.90
935341B97	WARREN MICH CONS SCH DIST	2,595,000	\$2,963,801.40
939745SV8	WASHINGTON ST	5,040,000	\$5,918,169.60
93974DBF4	WASHINGTON ST FOR ISSUES DTD P	2,755,000	\$3,195,937.75
93974DLY2	WASHINGTON ST FOR ISSUES DTD P	6,005,000	\$7,041,703.20
93974DYP7	WASHINGTON ST FOR ISSUES DTD P	975,000	\$1,139,209.50
93978EV82	WASHINGTON ST HEALTH CARE FACS	8,100,000	\$8,450,892.00
93978HBJ3	WASHINGTON ST HEALTH CARE FACS	620,000	\$728,710.80
93978HBK0	WASHINGTON ST HEALTH CARE FACS	4,770,000	\$5,627,407.50
946498GS5	WAYNE-WESTLAND CMNTY SCHS MICH	2,060,000	\$2,171,322.40
950732YY7	WENTZVILLE MO SCH DIST NO R-04	600,000	\$669,768.00
967171PE3	WICHITA FALLS TEX INDPT SCH DI	1,670,000	\$1,997,052.80
967250TY7	WICHITA KANS HOSP REV	1,060,000	\$1,146,008.40
967250UU3	WICHITA KANS HOSP REV	1,120,000	\$1,250,166.40
967250UX7	WICHITA KANS HOSP REV	40,000	\$45,878.40
969003QF2	WILL CNTY ILL CMNTY UNIT SCH D	705,000	\$615,817.50
974518FY3	WINNEBAGO CNTY ILL SCH DIST NO	155,000	\$154,637.30
974518GF3	WINNEBAGO CNTY ILL SCH DIST NO	1,205,000	\$1,198,083.30
976596AP1	WISCONSIN CTR DIST WIS APPROP	1,410,000	\$1,531,852.20
976596AQ9	WISCONSIN CTR DIST WIS APPROP	775,000	\$908,424.00
976596AR7	WISCONSIN CTR DIST WIS APPROP	2,530,000	\$2,952,788.30
97689QEJ1	WISCONSIN HSG & ECONOMIC DEV A	2,760,000	\$2,919,472.80
97710BV25	WISCONSIN ST HEALTH & EDL FACS	1,500,000	\$1,741,650.00
982674EM1	WYANDOTTE CNTY KANS CITY KANS	1,865,000	\$1,960,879.65
9830682Z9	WYLIE TEX INDPT SCH DIST	1,010,000	\$1,302,102.10
9881686Y1	YSLETA TEX INDPT SCH DIST	1,020,000	\$1,163,514.00
98816PAL6	YSLETA TEX INDPT SCH DIST	1,545,000	\$1,859,654.70
31607A703	FIDELITY COLCHESTER STR TR GOV	178,260	\$178,260.37