

Baird Quality Intermediate Municipal Bond Fund
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
009730MZ2	AKRON BATH COPLEY OHIO JT TWP	920,000	\$951,169.60
015752JQ2	ALGONAC MICH CMNTY SCHS	175,000	\$184,747.50
015752JR0	ALGONAC MICH CMNTY SCHS	370,000	\$389,432.40
015752JS8	ALGONAC MICH CMNTY SCHS	470,000	\$492,818.50
023051TM7	AMARILLO TEX INDPT SCH DIST	1,370,000	\$1,562,485.00
035707TF5	ANNA TEX INDPT SCH DIST	910,000	\$1,035,452.60
04048RVH6	ARIZONA BRD REGENTS ARIZ ST UN	715,000	\$791,512.15
041085CN9	ARKANSAS ST DEV FIN AUTH WASTE	1,000,000	\$1,005,570.00
041806BA7	ARLINGTON TEX HIGHER ED FIN CO	1,010,000	\$1,147,188.30
041806BK5	ARLINGTON TEX HIGHER ED FIN CO	1,460,000	\$1,619,913.80
041806FD7	ARLINGTON TEX HIGHER ED FIN CO	1,675,000	\$1,913,469.75
041806HV5	ARLINGTON TEX HIGHER ED FIN CO	1,025,000	\$1,105,226.75
041806KB5	ARLINGTON TEX HIGHER ED FIN CO	500,000	\$581,625.00
041806KC3	ARLINGTON TEX HIGHER ED FIN CO	865,000	\$940,592.35
041806KD1	ARLINGTON TEX HIGHER ED FIN CO	850,000	\$921,663.50
04266PCL7	AROMAS-SAN JUAN CALIF UNI SCH	875,000	\$72,948.75
04777LDD5	ATLANTA GA DEV AUTH STUDENT HS	2,350,000	\$2,650,165.50
04777LDE3	ATLANTA GA DEV AUTH STUDENT HS	810,000	\$913,461.30
04777LDN3	ATLANTA GA DEV AUTH STUDENT HS	1,275,000	\$1,437,855.75
052476ZE1	AUSTIN TEX WTR & WASTEWATER SY	3,000,000	\$3,346,980.00
057497CP2	BAKERSFIELD CALIF CTFS PARTN C	12,380,000	\$11,625,810.40
05922KGU7	BALTIMORE MD PROJ REV	1,220,000	\$1,363,984.40
088281C73	BEXAR CNTY TEX	150,000	\$160,623.00
098590FV9	BOONE & WINNEBAGO CNTYS ILL CM	385,000	\$332,412.85
102869AD6	BOWLING GREEN OHIO STUDENT HSG	750,000	\$806,542.50
103627AA3	BOYS TOWN VLG NEB REV	4,500,000	\$4,499,910.00
106293BY8	BREA CALIF REDEV AGY SUCCESSOR	1,500,000	\$1,352,625.00
106293BZ5	BREA CALIF REDEV AGY SUCCESSOR	1,750,000	\$1,567,002.50
109367UP5	BRIGHTON MICH AREA SCH DIST	500,000	\$539,790.00
110331JJ5	BRISTOL VA	560,000	\$570,578.40
115065WJ9	BROWARD CNTY FLA SCH BRD CTFS	8,445,000	\$9,273,961.20
115065WK6	BROWARD CNTY FLA SCH BRD CTFS	4,915,000	\$5,397,456.40
120906EH1	BURLEIGH CNTY N D HEALTH CARE	1,500,000	\$1,626,210.00
120906EM0	BURLEIGH CNTY N D HEALTH CARE	470,000	\$509,545.80
121403K99	BURLESON TEX INDPT SCH DIST	1,240,000	\$1,440,706.40
13033WKZ5	CALIFORNIA INFRASTRUCTURE & EC	150,000	\$182,260.50
14329NDH4	CARMEL IND REDEV AUTH LEASE RE	1,000,000	\$1,041,590.00
152339LG0	CENTINELA VALLEY CALIF UN HIGH	385,000	\$425,013.05
160131CX4	CHARLESTON EDL EXCELLENCE FING	4,580,000	\$5,160,148.60
167560QD6	CHICAGO ILL MET WTR RECLAMATIO	1,800,000	\$1,960,920.00
167664RQ6	CHICAGO ILL PUB BLDG COMMN BLD	1,555,000	\$1,643,152.95
17741REK0	CITRUS CALIF CMNTY COLLEGE DIS	885,000	\$778,074.30
181000MX5	CLARK CNTY NEV HWY IMPT REV	1,925,000	\$2,133,265.75
186392CR5	CLEVELAND OHIO MUN SCH SCH DIS	1,940,000	\$2,002,506.80
186392CS3	CLEVELAND OHIO MUN SCH SCH DIS	2,015,000	\$2,165,218.25
19647HAT8	COLORADO HEALTH FACS AUTH RETI	6,505,000	\$5,862,436.10
19658QDQ7	COLORADO SCH MINES INSTL ENTER	175,000	\$207,474.75
196617FE9	COLORADO SPRINGS COLO HOSP REV	1,300,000	\$1,325,571.00

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19923PBP2	COLUMBUS IND MULTI-HIGH SCH BL	1,125,000	\$1,302,975.00
19923PBR8	COLUMBUS IND MULTI-HIGH SCH BL	1,265,000	\$1,471,144.40
19923PBU1	COLUMBUS IND MULTI-HIGH SCH BL	1,000,000	\$1,182,340.00
19923PBV9	COLUMBUS IND MULTI-HIGH SCH BL	575,000	\$683,065.50
200568DH3	COMMERCE CALIF REDEV AGY	415,000	\$353,571.70
20282EAS5	COMMONWEALTH FING AUTH PA TOB	1,500,000	\$1,504,905.00
20772JRJ3	CONNECTICUT ST	4,395,000	\$4,666,654.95
20775CTX2	CONNECTICUT ST HSG FIN AUTH HS	1,810,000	\$1,895,975.00
208418F57	CONROE TEX INDPT SCH DIST	1,745,000	\$1,885,140.95
208418G49	CONROE TEX INDPT SCH DIST	935,000	\$1,005,078.25
21221MEF3	CONTRA COSTA CALIF TRANSN AUTH	1,510,000	\$1,745,635.50
216003JD6	COOK CNTY ILL CMNTY HIGH SCH D	3,695,000	\$3,870,623.35
215021PF7	COOK CNTY ILL SCH DIST NO 144	105,000	\$115,069.50
215260JT8	COOK CNTY ILL SCH DIST NO 159	2,000,000	\$1,788,900.00
215260JZ4	COOK CNTY ILL SCH DIST NO 159	55,000	\$40,514.65
215309JR7	COOK CNTY ILL SCH DIST NO 163	1,165,000	\$1,394,423.45
215309JT3	COOK CNTY ILL SCH DIST NO 163	1,305,000	\$1,482,284.25
228130DU1	CROWLEY TEX INDPT SCH DIST	2,000,000	\$2,264,280.00
233904LP4	DADE CNTY FLA HEALTH FACS AUTH	970,000	\$1,020,352.70
233542CE7	DADE CNTY FLA PROFESSIONAL SPO	1,960,000	\$2,397,628.80
235308NC3	DALLAS TEX INDPT SCH DIST	2,410,000	\$2,538,332.50
236886BL0	DANVILLE VA INDL DEV AUTH HOSP	1,500,000	\$1,678,740.00
239427AG2	DAWSON RIDGE MET DIST NO 1 COL	36,115,000	\$32,477,136.05
239427AH0	DAWSON RIDGE MET DIST NO 1 COL	23,665,000	\$21,281,224.55
241722BT3	DE SOTO TEX INDPT SCH DIST	1,080,000	\$1,208,379.60
243323AW2	DECATUR TEX HOSP AUTH HOSP REV	565,000	\$671,835.85
254764HA4	DISTRICT COLUMBIA HOSP REV	150,000	\$151,074.00
262633EY2	DU PAGE CNTY ILL	520,000	\$550,487.60
279196CQ0	ECORSE MICH PUB SCH DIST	515,000	\$598,780.20
283822MU5	EL PASO TEX WTR & SWR REV	1,000,000	\$1,080,170.00
283839WW4	EL RANCHO CALIF UNI SCH DIST G	300,000	\$128,775.00
293443XE2	ENNIS TEX INDPT SCH DIST	1,145,000	\$1,335,379.15
295533FM0	ERIE PA SWR AUTH SWR REV	1,270,000	\$1,310,271.70
296110FA2	ESCAMBIA CNTY FLA HEALTH FACS	1,750,000	\$1,750,000.00
296121CT1	ESCAMBIA CNTY FLA HSG FIN AUTH	4,130,000	\$4,092,210.50
338815ED1	FLATHEAD CNTY MONT SCH DIST NO	210,000	\$221,113.20
34153PSW9	FLORIDA ST BRD ED PUB ED	13,800,000	\$14,247,672.00
342814AM2	FLORIDA ST MID-BAY BRIDGE AUTH	4,675,000	\$5,165,407.50
342814BQ2	FLORIDA ST MID-BAY BRIDGE AUTH	3,175,000	\$3,531,647.75
3434872C7	FLOWER MOUND TEX	505,000	\$568,705.75
34660EAC3	FORSYTH CNTY GA HOSP AUTH REV	8,050,000	\$9,766,823.50
346843HE8	FORT BEND TEX INDPT SCH DIST U	1,655,000	\$1,896,315.55
347818BP0	FORT LUPTON COLO WTR SYS REV R	850,000	\$881,518.00
353590FW7	FRANKLIN IND CMNTY MULTI-SCH B	1,990,000	\$2,114,414.80
355514MN7	FRASER MICH PUB SCH DIST	1,000,000	\$1,131,290.00
355514MQ0	FRASER MICH PUB SCH DIST	1,140,000	\$1,304,593.20
3735393F0	GEORGIA ST HSG & FIN AUTH REV	1,200,000	\$1,230,576.00
380334JC7	GODLEY TEX INDPT SCH DIST	1,445,000	\$1,617,330.70

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382604F92	GOOSE CREEK TEX CONS INDPT SCH	1,050,000	\$1,131,952.50
387460KH0	GRANITE SCH DIST UTAH SALT LAK	3,900,000	\$4,244,136.00
387460KJ6	GRANITE SCH DIST UTAH SALT LAK	1,750,000	\$1,904,420.00
40227LAR7	GULF ENVIRONMENTAL SVCS INC FL	365,000	\$369,770.55
413000QB9	HARLINGEN TEX CONS INDPT SCH D	2,810,000	\$3,225,008.90
413000QC7	HARLINGEN TEX CONS INDPT SCH D	1,445,000	\$1,681,084.10
4140048L8	HARRIS CNTY TEX	175,000	\$177,899.75
4140048S3	HARRIS CNTY TEX	6,930,000	\$7,044,830.10
414005UX4	HARRIS CNTY TEX	4,155,000	\$4,847,763.15
414009HK9	HARRIS CNTY TEX CULTURAL ED FA	3,800,000	\$4,564,902.00
41315RAY0	HARRIS CNTY TEX HEALTH FACS DE	5,000,000	\$5,941,950.00
414152LH9	HARRIS CNTY TEX HEALTH FACS DE	2,995,000	\$3,081,585.45
41423PAK3	HARRIS CNTY TEX TOLL RD REV	665,000	\$789,448.10
414834RA1	HARRISBURG S D INDPT SCH DIST	415,000	\$411,455.90
4164147L8	HARTFORD CONN	845,000	\$859,525.55
421722T74	HAZELWOOD MO SCH DIST	2,800,000	\$3,063,564.00
431022KG6	HIGHLANDS CNTY FLA HEALTH FACS	6,250,000	\$6,250,000.00
431022TR3	HIGHLANDS CNTY FLA HEALTH FACS	3,300,000	\$3,300,000.00
432321FS1	HILLSBOROUGH CNTY FLA INDL DEV	2,950,000	\$2,982,892.50
432321FW2	HILLSBOROUGH CNTY FLA INDL DEV	2,065,000	\$2,239,905.50
442378GA7	HOUSTON TEX HIGHER ED FIN CORP	1,030,000	\$1,149,644.80
44237HAF2	HOUSTON TEX HIGHER ED FIN CORP	1,000,000	\$1,050,010.00
44237HAV7	HOUSTON TEX HIGHER ED FIN CORP	1,795,000	\$1,953,462.60
4424362G5	HOUSTON TEX WTR & SWR SYS REV	6,715,000	\$8,996,219.80
4424365J6	HOUSTON TEX WTR & SWR SYS REV	13,355,000	\$12,913,216.60
442436Y70	HOUSTON TEX WTR & SWR SYS REV	1,835,000	\$2,127,095.30
442436Y88	HOUSTON TEX WTR & SWR SYS REV	16,050,000	\$19,460,143.50
4450428M9	HUMBLE TEX INDPT SCH DIST	1,500,000	\$1,619,190.00
451913AH0	ILLINOIS DEV FIN AUTH RETIREME	44,955,000	\$36,405,907.65
451913AJ6	ILLINOIS DEV FIN AUTH RETIREME	26,110,000	\$22,686,195.70
45200FU64	ILLINOIS FIN AUTH REV	2,550,000	\$2,759,584.50
45200FYR4	ILLINOIS FIN AUTH REV	395,000	\$413,150.25
45203HDQ2	ILLINOIS FIN AUTH REV	6,825,000	\$7,469,553.00
45201YM95	ILLINOIS HSG DEV AUTH REV	2,715,000	\$2,490,550.95
452226RW5	ILLINOIS ST SALES TAX REV	180,000	\$190,909.80
454795FE0	INDIANA HEALTH & EDL FAC FING	2,325,000	\$2,277,616.50
462467VD0	IOWA FIN AUTH SINGLE FAMILY MT	850,000	\$896,087.00
462460W36	IOWA HIGHER ED LN AUTH REV	2,090,000	\$2,283,575.80
462460W77	IOWA HIGHER ED LN AUTH REV	2,100,000	\$2,260,125.00
463813YB5	IRVING TEX INDPT SCH DIST	1,250,000	\$1,440,112.50
46615SAQ1	JEA FLA WTR & SWR SYS REV	705,000	\$804,235.80
474682EV9	JEFFERSON PARISH LA HOSP SVC D	1,080,000	\$1,184,997.60
484026NG0	KANE CNTY ILL CMNTY UNIT SCH D	805,000	\$1,037,645.00
484026NL9	KANE CNTY ILL CMNTY UNIT SCH D	2,720,000	\$3,477,030.40
48451RCG6	KANKAKEE VY IND MIDDLE SCH BLD	475,000	\$557,122.75
48451RCH4	KANKAKEE VY IND MIDDLE SCH BLD	1,180,000	\$1,388,329.00
487694NW7	KELLER TEX INDPT SCH DIST	1,370,000	\$1,511,205.90
487694NX5	KELLER TEX INDPT SCH DIST	3,355,000	\$3,766,457.20

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488764SU6	KENDALL KANE & WILL CNTYS ILL	13,625,000	\$12,640,048.75
4913135X6	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$77,223.30
4913135Y4	KENTUCKY INFRASTRUCTURE AUTH R	75,000	\$82,739.25
4913136Q0	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$77,223.30
494152TF8	KILLEEN TEX INDPT SCH DIST	1,145,000	\$1,200,051.60
504102K60	LA PORTE TEX INDPT SCH DIST	1,080,000	\$1,247,529.60
508624LE1	LAKE CNTY ILL CMNTY CONS SCH D	910,000	\$977,503.80
508624LH4	LAKE CNTY ILL CMNTY CONS SCH D	465,000	\$497,122.20
513174UB6	LAMAR TEX CONS INDPT SCH DIST	5,860,000	\$6,776,914.20
518336CJ9	LATROBE PA MUN AUTH SWR REV	120,000	\$119,114.40
518336CK6	LATROBE PA MUN AUTH SWR REV	325,000	\$331,561.75
521841DL7	LEANDER TEX INDPT SCH DIST	8,915,000	\$3,053,922.40
521841DS2	LEANDER TEX INDPT SCH DIST	500,000	\$119,915.00
523494PT3	LEE CNTY FLA SCH BRD CTFS PART	1,000,000	\$1,135,730.00
539362FJ7	LLANO TEX INDPT SCH DIST	1,265,000	\$1,425,022.50
543553SJ1	LORAIN CNTY OHIO	1,000,000	\$1,000,610.00
546395H72	LOUISIANA PUB FACS AUTH HOSP R	6,775,000	\$7,145,592.50
546398DH8	LOUISIANA PUB FACS AUTH REV	11,765,000	\$14,029,174.25
546398DJ4	LOUISIANA PUB FACS AUTH REV	22,180,000	\$26,889,035.80
546415ZP8	LOUISIANA ST	4,000,000	\$4,236,560.00
546475SS4	LOUISIANA ST GAS & FUELS TAX R	1,390,000	\$1,542,079.90
5481003N4	LOWER COLO RIV AUTH TEX REV	1,200,000	\$1,337,664.00
549212EB0	LUBBOCK TEX HSG FIN CORP SINGL	1,980,000	\$2,360,932.20
549220M81	LUBBOCK TEX INDPT SCH DIST	1,000,000	\$1,035,610.00
549364AE7	LUCAS-PLAZA HSG DEV CORP OHIO	1,200,000	\$1,013,940.00
557021JL7	MADISON CNTY ILL CMNTY UNIT SC	500,000	\$505,185.00
564386JZ4	MANSFIELD TEX INDPT SCH DIST U	1,725,000	\$1,933,224.75
564386KA7	MANSFIELD TEX INDPT SCH DIST U	1,905,000	\$2,166,613.65
5741925K2	MARYLAND ST	1,000,000	\$1,055,300.00
574193MY1	MARYLAND ST	5,790,000	\$6,209,369.70
574216XB8	MARYLAND ST HEALTH & HIGHER ED	1,780,000	\$2,012,290.00
57582PD23	MASSACHUSETTS ST	15,000,000	\$15,483,300.00
575829CA2	MASSACHUSETTS ST CLEAN WTR TR	2,125,000	\$2,474,201.25
57584XYA3	MASSACHUSETTS ST DEV FIN AGY R	625,000	\$733,125.00
57587AMG0	MASSACHUSETTS ST HSG FIN AGY H	1,675,000	\$1,740,710.25
57587ASJ8	MASSACHUSETTS ST HSG FIN AGY H	885,000	\$907,992.30
576029AT9	MASSACHUSETTS ST TPK AUTH TPK	815,000	\$840,688.80
576049SG6	MASSACHUSETTS ST WTR RES AUTH	815,000	\$832,457.30
585488RA9	MELISSA TEX INDPT SCH DIST	1,020,000	\$1,164,024.00
58661PBZ4	MENDOCINO-LAKE CMNTY COLLEGE D	1,285,000	\$117,937.30
590621LB2	MESA CNTY COLO VY SCH DIST NO	1,000,000	\$1,203,110.00
590760GW8	MESQUITE TEX INDPT SCH DIST	2,615,000	\$3,051,705.00
590760HN7	MESQUITE TEX INDPT SCH DIST	1,425,000	\$1,637,253.75
590760HP2	MESQUITE TEX INDPT SCH DIST	1,500,000	\$1,750,500.00
592040C72	MET GOVT NASHVILLE & DAVIDSON	1,315,000	\$1,229,288.30
592247W30	METROPOLITAN PIER & EXPOSITION	2,310,000	\$2,536,703.40
59259NAY9	METROPOLITAN TRANSN AUTH N Y D	7,220,000	\$7,595,801.00
59259YL80	METROPOLITAN TRANSN AUTH N Y R	210,000	\$240,135.00

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59259YXT1	METROPOLITAN TRANSN AUTH N Y R	1,000,000	\$1,133,290.00
59266TMG3	METROPOLITAN WTR DIST SOUTHN C	4,555,000	\$5,303,158.75
593238BJ6	MIAMI BEACH FLA RESORT TAX REV	1,260,000	\$1,374,622.20
59333FNC0	MIAMI-DADE CNTY FLA	7,100,000	\$7,488,583.00
59333REX8	MIAMI-DADE CNTY FLA SCH DIST G	2,000,000	\$2,197,920.00
59334DEP5	MIAMI-DADE CNTY FLA WTR & SWR	1,140,000	\$1,283,423.40
59447PSS1	MICHIGAN FIN AUTH REV	1,315,000	\$1,450,892.10
594622AX0	MICHIGAN ST CTFS PARTN	2,000,000	\$1,819,600.00
5946537K7	MICHIGAN ST HSG DEV AUTH SINGL	3,670,000	\$3,827,846.70
59469C4Y6	MICHIGAN ST STRATEGIC FD LTD O	850,000	\$850,000.00
603827WX0	MINNEAPOLIS & ST PAUL MINN MET	505,000	\$584,875.85
60416SUC2	MINNESOTA ST HSG FIN AGY	545,000	\$568,554.90
60416QAZ7	MINNESOTA ST HSG FIN AGY HOME0	165,000	\$166,617.00
60416QDL5	MINNESOTA ST HSG FIN AGY HOME0	485,000	\$493,565.10
604636CF5	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,184,570.00
604636CG3	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,180,020.00
604636CL2	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,160,280.00
604636CM0	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,157,610.00
60534WJG4	MISSISSIPPI DEV BK SPL OBLIG S	825,000	\$950,061.75
605581JL2	MISSISSIPPI ST	1,000,000	\$1,183,660.00
60637BHG8	MISSOURI ST HSG DEV COMMN SING	1,675,000	\$1,719,571.75
60637BNS5	MISSOURI ST HSG DEV COMMN SING	1,360,000	\$1,428,095.20
612043KB4	MONTANA FAC FIN AUTH HEALTH CA	430,000	\$514,426.20
612043KC2	MONTANA FAC FIN AUTH HEALTH CA	535,000	\$633,809.15
61213HDR5	MONTANA ST BRD INVT	2,440,000	\$2,433,387.60
613549KM5	MONTGOMERY CNTY OHIO REV	1,045,000	\$1,193,849.80
613692AB8	MONTGOMERY CNTY TEX HEALTH FAC	200,000	\$175,568.00
61370XBM2	MONTGOMERY CNTY TEX PASS THRU	665,000	\$734,831.65
616882FU5	MORGAN & WASH CNTYS COLO SCH D	160,000	\$187,342.40
616882FV3	MORGAN & WASH CNTYS COLO SCH D	380,000	\$443,213.00
616882FW1	MORGAN & WASH CNTYS COLO SCH D	395,000	\$458,918.90
616882FZ4	MORGAN & WASH CNTYS COLO SCH D	460,000	\$527,845.40
623040FV9	MOUNT SAN ANTONIO CALIF CMNTY	550,000	\$522,274.50
6431535C9	NEW CANEY TEX INDPT SCH DIST U	1,000,000	\$1,119,260.00
6431535D7	NEW CANEY TEX INDPT SCH DIST U	1,030,000	\$1,170,852.50
644682F50	NEW HAMPSHIRE ST	1,000,000	\$1,064,730.00
64469DTJ0	NEW HAMPSHIRE ST HSG FIN AUTH	1,030,000	\$1,054,009.30
645771YT7	NEW JERSEY BLDG AUTH ST BLDG R	1,410,000	\$1,613,998.80
645905S50	NEW JERSEY ECONOMIC DEV AUTH R	100,000	\$81,650.00
64579FMC4	NEW JERSEY HEALTH CARE FACS FI	180,000	\$157,762.80
646139T70	NEW JERSEY ST TPK AUTH TPK REV	2,100,000	\$2,478,777.00
646136DY4	NEW JERSEY ST TRANSN TR FD AUT	5,000,000	\$5,308,450.00
64711NF34	NEW MEXICO FIN AUTH REV	2,615,000	\$2,836,542.80
6472006V1	NEW MEXICO MTG FIN AUTH	1,200,000	\$1,173,636.00
647200M84	NEW MEXICO MTG FIN AUTH	560,000	\$573,708.80
647200M92	NEW MEXICO MTG FIN AUTH	210,000	\$212,828.70
64966G7C0	NEW YORK N Y	1,125,000	\$1,136,148.75
64966KYV9	NEW YORK N Y	5,000,000	\$5,558,100.00

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64972GQW7	NEW YORK N Y CITY MUN WTR FIN	6,500,000	\$7,450,885.00
64971WR36	NEW YORK N Y CITY TRANSITIONAL	500,000	\$581,685.00
64971WR77	NEW YORK N Y CITY TRANSITIONAL	2,835,000	\$3,241,964.25
64990ABW4	NEW YORK ST DORM AUTH SALES TA	6,665,000	\$7,507,122.75
64990E4X2	NEW YORK ST DORM AUTH ST PERS	700,000	\$813,715.00
64990EDE4	NEW YORK ST DORM AUTH ST PERS	6,685,000	\$7,496,492.15
64990EYN1	NEW YORK ST DORM AUTH ST PERS	5,000,000	\$5,629,650.00
650028QK2	NEW YORK ST TWY AUTH ST PERS I	4,040,000	\$4,154,130.00
650035B64	NEW YORK ST URBAN DEV CORP REV	2,015,000	\$2,225,507.05
650035N61	NEW YORK ST URBAN DEV CORP REV	6,000,000	\$6,765,060.00
650346CA5	NEWARK HIGHER ED FIN CORP TEX	355,000	\$369,725.40
650346CC1	NEWARK HIGHER ED FIN CORP TEX	215,000	\$228,654.65
650346CE7	NEWARK HIGHER ED FIN CORP TEX	135,000	\$153,253.35
652113UL3	NEWPORT-MESA CALIF UNI SCH DIS	1,085,000	\$838,238.45
658196GA2	NORTH CAROLINA EASTN MUN PWR A	12,170,000	\$12,961,415.10
658196KM1	NORTH CAROLINA EASTN MUN PWR A	10,355,000	\$10,952,172.85
658196PJ3	NORTH CAROLINA EASTN MUN PWR A	2,592,000	\$2,765,301.12
65821DHR5	NORTH CAROLINA MED CARE COMMN	525,000	\$574,087.50
65829QAX2	NORTH CAROLINA ST LTD OBLIG	1,000,000	\$1,122,250.00
658877FQ3	NORTH DAKOTA HSG FIN AGY HOMEO	1,550,000	\$1,593,415.50
658909NG7	NORTH DAKOTA ST HSG FIN AGY	3,050,000	\$2,962,221.00
659155EY7	NORTH EAST INDPT SCH DIST TEX	6,095,000	\$6,642,818.60
659155HQ1	NORTH EAST INDPT SCH DIST TEX	2,930,000	\$3,331,527.20
66285WHD1	NORTH TEX TWY AUTH REV	2,130,000	\$902,523.60
66285WHE9	NORTH TEX TWY AUTH REV	1,075,000	\$290,314.50
66285WHF6	NORTH TEX TWY AUTH REV	2,085,000	\$2,247,484.05
66285WHG4	NORTH TEX TWY AUTH REV	715,000	\$843,814.40
664843NV7	NORTHERN CALIF PWR AGY PUB PWR	515,000	\$573,076.55
66702RJR4	NORTHSIDE TEX INDPT SCH DIST U	1,000,000	\$1,162,650.00
671579XR6	OAK PARK ILL	650,000	\$649,330.50
677377Q55	OHIO HSG FIN AGY SINGLE FAMILY	555,000	\$565,611.60
677522EG5	OHIO ST	710,000	\$784,713.30
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	6,405,000	\$6,691,495.65
67756QTT4	OHIO ST HSG FIN AGY RESIDENTIA	1,555,000	\$1,601,758.85
677521Y83	OHIO STATE	6,740,000	\$7,329,210.80
67886UAG6	OKLAHOMA HSG FIN AGY COLLATERA	885,000	\$880,566.15
684906HJ2	ORANGE CNTY FLA HSG FIN AUTH M	2,550,000	\$2,538,270.00
684517QB4	ORANGE CNTY FLA SCH BRD CTFS P	165,000	\$190,157.55
684517RW7	ORANGE CNTY FLA SCH BRD CTFS P	4,900,000	\$5,591,880.00
68609BPG6	OREGON ST	4,000,000	\$4,210,600.00
68609TDM7	OREGON ST	3,250,000	\$3,416,270.00
686087UE5	OREGON ST HSG & CMNTY SVCS DEP	1,735,000	\$1,813,127.05
686499BZ6	ORLANDO FLA TOURIST DEV TAX RE	1,000,000	\$1,122,030.00
691663HE1	OXFORD MISS SCH DIST	500,000	\$544,520.00
702248PK5	PASADENA CALIF ELEC REV	500,000	\$532,395.00
7023337E9	PASADENA TEX INDPT SCH DIST	1,115,000	\$1,202,025.75
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	1,695,000	\$1,739,968.35
7087968G5	PENNSYLVANIA HSG FIN AGY SINGL	4,000,000	\$3,874,240.00

Baird Quality Intermediate Municipal Bond Fund
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
70917RT39	PENNSYLVANIA ST HIGHER EDL FAC	500,000	\$557,810.00
7092236R7	PENNSYLVANIA ST TPK COMMN TPK	1,360,000	\$1,698,789.60
7170954A8	PFLUGERVILLE TEX INDPT SCH DIS	1,020,000	\$1,163,024.40
717823KQ0	PHILADELPHIA PA GAS WKS REV	1,165,000	\$1,222,947.10
717825PM9	PHILADELPHIA PA HOSPS & HIGHER	1,575,000	\$1,667,830.50
717825PQ0	PHILADELPHIA PA HOSPS & HIGHER	2,790,000	\$2,968,281.00
718903RS8	PHOENIX ARIZ INDL DEV AUTH MUL	1,205,000	\$1,203,023.80
720175MP0	PIEDMONT MUN PWR AGY S C ELEC	5,645,000	\$6,559,377.10
720175TL2	PIEDMONT MUN PWR AGY S C ELEC	6,450,000	\$6,943,167.00
722205MY4	PINCKNEY MICH CMNTY SCHS LIVIN	1,935,000	\$2,129,544.90
722205MZ1	PINCKNEY MICH CMNTY SCHS LIVIN	2,200,000	\$2,455,772.00
722409DY2	PINE BLUFF ARK	2,350,000	\$2,259,572.00
72316WWC7	PINELLAS CNTY FLA HSG FIN AUTH	515,000	\$518,249.65
724586AV4	PITTSBURG CALIF UNI SCH DIST F	815,000	\$180,326.90
733505MK4	PORT ARTHUR TEX INDPT SCH DIST	1,700,000	\$1,943,321.00
743600A99	PROSPER TEX INDPT SCH DIST	1,020,000	\$1,205,130.00
74444YAH7	PUBLIC FIN AUTH WIS LEASE DEV	525,000	\$597,035.25
745181P27	PUERTO RICO COMWLTH HWY & TRAN	1,150,000	\$1,278,616.00
745291DF8	PUERTO RICO PUB FIN CORP	150,000	\$164,160.00
745291SY1	PUERTO RICO PUB FIN CORP	1,800,000	\$2,172,852.00
745291SZ8	PUERTO RICO PUB FIN CORP	6,500,000	\$7,711,080.00
745291TJ3	PUERTO RICO PUB FIN CORP	1,155,000	\$1,403,613.75
745291TK0	PUERTO RICO PUB FIN CORP	1,585,000	\$1,926,171.25
745291TM6	PUERTO RICO PUB FIN CORP	950,000	\$1,154,487.50
759911BX7	REGIONAL TRANSN AUTH ILL	755,000	\$822,164.80
759911JK7	REGIONAL TRANSN AUTH ILL	560,000	\$594,904.80
759911TJ9	REGIONAL TRANSN AUTH ILL	4,705,000	\$5,352,172.75
75913THX5	REGIONAL TRANSN DIST COLO CTFS	5,725,000	\$5,953,484.75
76128PAS0	RETAMA TEX DEV CORP SPL FACS R	2,035,000	\$2,120,103.70
76222RSQ6	RHODE ISLAND ST & PROVIDENCE P	5,000,000	\$5,724,850.00
764595AA2	RICHMOND CNTY GA DEV AUTH REV	1,835,000	\$1,693,136.15
764595AC8	RICHMOND CNTY GA DEV AUTH REV	4,025,000	\$3,713,827.25
767121DL7	RIO HONDO CALIF CMNTY COLLEGE	6,385,000	\$6,583,254.25
775086EF4	ROGERS ARK SWR REV	570,000	\$609,797.40
775086EG2	ROGERS ARK SWR REV	680,000	\$725,532.80
775086EH0	ROGERS ARK SWR REV	460,000	\$488,713.20
775086EJ6	ROGERS ARK SWR REV	125,000	\$132,025.00
777543XU8	ROSEMONT ILL	1,435,000	\$1,557,663.80
777871BD5	ROSEVILLE CALIF UN HIGH SCH DI	105,000	\$24,509.10
796116RW3	SAN ANGELO TEX INDPT SCH DIST	1,500,000	\$1,687,020.00
796253RU8	SAN ANTONIO TEX ELEC & GAS REV	4,770,000	\$4,907,376.00
79642B7S6	SAN ANTONIO TX WTR REVENUE	1,950,000	\$1,911,214.50
7973555R1	SAN DIEGO CALIF UNI SCH DIST G	1,000,000	\$1,055,740.00
7973555S9	SAN DIEGO CALIF UNI SCH DIST G	2,000,000	\$2,103,400.00
797355L44	SAN DIEGO CALIF UNI SCH DIST G	350,000	\$394,758.00
798025NU2	SAN JACINTO TEX CMNTY COLLEGE	700,000	\$754,243.00
798111AW0	SAN JOAQUIN HILLS CALIF TRANSN	6,865,000	\$6,646,898.95
798111AY6	SAN JOAQUIN HILLS CALIF TRANSN	14,005,000	\$12,570,747.95

Baird Quality Intermediate Municipal Bond Fund
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
798111BC3	SAN JOAQUIN HILLS CALIF TRANSN	1,030,000	\$810,877.80
798111CB4	SAN JOAQUIN HILLS CALIF TRANSN	720,000	\$556,675.20
798753EL9	SAN MARCOS CALIF PUB FACS AUTH	17,495,000	\$17,017,561.45
799017TW8	SAN MATEO CALIF UN HIGH SCH DI	190,000	\$213,763.30
799017TX6	SAN MATEO CALIF UN HIGH SCH DI	2,105,000	\$2,368,272.35
799022CH9	SAN MATEO CALIF UN HIGH SCH DI	1,150,000	\$1,217,355.50
799561JX4	SAN YSIDRO CALIF SCH DIST	375,000	\$73,267.50
799561JY2	SAN YSIDRO CALIF SCH DIST	290,000	\$52,440.70
799561JZ9	SAN YSIDRO CALIF SCH DIST	150,000	\$25,101.00
799561KF1	SAN YSIDRO CALIF SCH DIST	525,000	\$54,936.00
806347LD0	SCHAUMBURG ILL	5,750,000	\$6,146,750.00
816692NB9	SEMINOLE CNTY FLA SCH BRD CTFS	145,000	\$163,838.40
816705FC6	SEMINOLE CNTY FLA WTR & SWR RE	2,485,000	\$2,569,589.40
821697GQ6	SHELBY CNTY TENN HEALTH EDL &	1,630,000	\$1,671,581.30
824178XD4	SHERMAN TEX INDPT SCH DIST	1,775,000	\$2,022,861.00
829596TS4	SIOUX FALLS S D SCH DIST NO 49	150,000	\$144,934.50
833102MF0	SNOHOMISH CNTY WASH PUB UTIL D	1,980,000	\$2,093,275.80
833221UU6	SNOHOMISH CNTY WASH SCH DIST N	4,500,000	\$4,725,180.00
833715ES0	SOCORRO TEX INDPT SCH DIST	900,000	\$961,137.00
83704LCT3	SOUTH CAROLINA JOBS-ECONOMIC D	115,000	\$124,486.35
83756CBX2	SOUTH DAKOTA HSG DEV AUTH	340,000	\$341,706.80
83786DFC6	SOUTH FORK MUN AUTH PA HOSP RE	2,450,000	\$2,626,326.50
83786DFR3	SOUTH FORK MUN AUTH PA HOSP RE	1,290,000	\$1,378,029.60
841531BD7	SOUTHEAST WIS PROFESSIONAL BAS	25,000	\$19,114.50
841531BF2	SOUTHEAST WIS PROFESSIONAL BAS	210,000	\$150,807.30
841531DE3	SOUTHEAST WIS PROFESSIONAL BAS	795,000	\$937,249.35
84553AAE2	SOUTHWESTERN ILL DEV AUTH HEAL	6,020,000	\$7,616,684.60
850000P61	SPRING TEX INDPT SCH DIST	1,020,000	\$1,029,557.40
867686ML8	SUNRISE FLA UTIL SYS REV	885,000	\$898,567.05
869410CJ7	SUTTER CALIF UN HIGH SCH DIST	50,000	\$18,806.00
869410CK4	SUTTER CALIF UN HIGH SCH DIST	50,000	\$17,509.50
869410CP3	SUTTER CALIF UN HIGH SCH DIST	50,000	\$13,113.50
869410CR9	SUTTER CALIF UN HIGH SCH DIST	200,000	\$45,210.00
869410CS7	SUTTER CALIF UN HIGH SCH DIST	345,000	\$72,360.30
869410CY4	SUTTER CALIF UN HIGH SCH DIST	700,000	\$93,835.00
874461JP2	TALLAHASSEE FLA CONS UTIL SYS	255,000	\$288,040.35
874461JQ0	TALLAHASSEE FLA CONS UTIL SYS	1,000,000	\$1,127,070.00
875124EY1	TAMPA BAY WTR FLA A REGL WTR S	1,760,000	\$1,834,465.60
876385EA9	TARRANT CNTY TEX HEALTH FACS D	6,065,000	\$6,775,575.40
880081LJ1	TEMPLE TEX INDPT SCH DIST	1,120,000	\$1,173,424.00
88045RSP8	TENNESSEE HSG DEV AGY	865,000	\$875,838.45
880461QX9	TENNESSEE HSG DEV AGY RESIDENT	1,155,000	\$1,116,654.00
880461TJ7	TENNESSEE HSG DEV AGY RESIDENT	400,000	\$400,288.00
880461TK4	TENNESSEE HSG DEV AGY RESIDENT	1,325,000	\$1,391,210.25
882723AY5	TEXAS ST	1,205,000	\$1,314,896.00
88276PCK0	TEXAS ST PUB FIN AUTH CHARTER	395,000	\$422,867.25
886112FL0	THURSTON & PIERCE CNTYS WASH C	2,755,000	\$2,912,971.70
887440BM6	TIMPANOGOS SPL SVC DIST UTAH S	100,000	\$107,417.00

Baird Quality Intermediate Municipal Bond Fund
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
887440BP9	TIMPANOGOS SPL SVC DIST UTAH S	375,000	\$400,860.00
887440BQ7	TIMPANOGOS SPL SVC DIST UTAH S	425,000	\$452,833.25
889855ZN5	TOMBALL TEX INDPT SCH DIST	5,440,000	\$6,265,520.00
898797BS3	TUCSON ARIZ WTR REV	750,000	\$862,177.50
901070AX0	TUSTIN CALIF UNI SCH DIST	830,000	\$870,653.40
902261HP4	TYLER TEX HEALTH FACS DEV CORP	600,000	\$658,632.00
914023LK0	UNIVERSITY AKRON OHIO GEN RCPT	335,000	\$376,215.05
914460BR0	UNIVERSITY MINN	11,260,000	\$12,067,004.20
9151376T5	UNIVERSITY TEX UNIV REVS	8,595,000	\$9,585,144.00
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	2,295,000	\$2,513,093.85
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	2,065,000	\$2,165,152.50
91754TTL7	UTAH ST CHARTER SCH FIN AUTH C	235,000	\$261,799.40
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	500,000	\$548,390.00
919060GQ0	VALDEZ ALASKA	1,225,000	\$1,448,219.50
924190KV2	VERMONT HSG FIN AGY	1,680,000	\$1,677,748.80
924190PA3	VERMONT HSG FIN AGY	1,300,000	\$1,360,996.00
926055HG2	VICTOR VALLEY CALIF UN HIGH SC	545,000	\$176,629.05
926055HH0	VICTOR VALLEY CALIF UN HIGH SC	2,000,000	\$609,620.00
926055HM9	VICTOR VALLEY CALIF UN HIGH SC	200,000	\$47,736.00
926055HR8	VICTOR VALLEY CALIF UN HIGH SC	790,000	\$129,504.70
926055HU1	VICTOR VALLEY CALIF UN HIGH SC	460,000	\$178,066.00
926055HX5	VICTOR VALLEY CALIF UN HIGH SC	510,000	\$223,808.40
92813TDZ0	VIRGINIA ST HSG DEV AUTH HOME0	75,000	\$77,964.75
935341B97	WARREN MICH CONS SCH DIST	2,595,000	\$2,874,014.40
935341C39	WARREN MICH CONS SCH DIST	925,000	\$1,018,351.00
939307JF2	WASHINGTON MULTNOMAH & YAMHILL	1,000,000	\$1,155,050.00
939307JG0	WASHINGTON MULTNOMAH & YAMHILL	600,000	\$691,482.00
939745SV8	WASHINGTON ST	5,040,000	\$5,688,446.40
93974DBF4	WASHINGTON ST	2,755,000	\$3,057,278.60
93974DLY2	WASHINGTON ST	6,005,000	\$6,806,727.55
93974DYP7	WASHINGTON ST	975,000	\$1,105,825.50
93974DZP6	WASHINGTON ST	2,120,000	\$2,473,149.60
93978EV82	WASHINGTON ST HEALTH CARE FACS	8,100,000	\$8,185,293.00
93978HBJ3	WASHINGTON ST HEALTH CARE FACS	620,000	\$694,387.60
93978HBK0	WASHINGTON ST HEALTH CARE FACS	4,770,000	\$5,359,762.80
948050JW0	WEBSTER GROVES MO SCH DIST	910,000	\$991,627.00
948050JX8	WEBSTER GROVES MO SCH DIST	1,370,000	\$1,491,875.20
950732YY7	WENTZVILLE MO SCH DIST NO R-04	600,000	\$651,174.00
960621DK3	WESTMINSTER CALIF SCH DIST	5,020,000	\$782,467.40
961017RC6	WESTMORELAND CNTY PA MUN AUTH	1,505,000	\$1,760,609.20
967171PE3	WICHITA FALLS TEX INDPT SCH DI	1,670,000	\$1,899,825.40
967250TY7	WICHITA KANS HOSP REV	1,060,000	\$1,108,516.20
967250UU3	WICHITA KANS HOSP REV	1,120,000	\$1,200,953.60
967250UX7	WICHITA KANS HOSP REV	40,000	\$43,818.40
969073LG8	WILL CNTY ILL CMNTY HIGH SCH D	25,000	\$20,594.75
969003QF2	WILL CNTY ILL CMNTY UNIT SCH D	705,000	\$589,231.95
976596AP1	WISCONSIN CTR DIST WIS APPROPR	1,435,000	\$1,516,479.30
976596AQ9	WISCONSIN CTR DIST WIS APPROPR	775,000	\$879,361.50

Baird Quality Intermediate Municipal Bond Fund
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
976596AR7	WISCONSIN CTR DIST WIS APPROPR	2,530,000	\$2,864,870.80
97689QEJ1	WISCONSIN HSG & ECONOMIC DEV A	2,625,000	\$2,694,825.00
97689QFK7	WISCONSIN HSG & ECONOMIC DEV A	1,830,000	\$1,917,657.00
97705L7X9	WISCONSIN ST	2,150,000	\$2,417,159.00
97705MLN3	WISCONSIN ST	5,000,000	\$5,544,100.00
977092XE0	WISCONSIN ST CLEAN WTR REV	500,000	\$571,915.00
977092XG5	WISCONSIN ST CLEAN WTR REV	10,500,000	\$12,010,215.00
977092XH3	WISCONSIN ST CLEAN WTR REV	7,975,000	\$9,122,044.25
97710BV25	WISCONSIN ST HEALTH & EDL FACS	1,750,000	\$1,941,747.50
982674EM1	WYANDOTTE CNTY KANS CITY KANS	1,865,000	\$1,909,554.85
9830682Z9	WYLIE TEX INDPT SCH DIST	1,010,000	\$1,229,654.80
98322QQP5	WYOMING CMNTY DEV AUTH HSG REV	700,000	\$734,293.00
9881686Y1	YSLETA TEX INDPT SCH DIST	1,020,000	\$1,112,738.40
98816PAL6	YSLETA TEX INDPT SCH DIST	1,545,000	\$1,777,059.00
31607A703	FIDELITY COLCHESTER STR TR GOV	769,073	\$769,073.45

Robert W. Baird & Co.