

Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
009730MZ2	AKRON BATH COPLEY OHIO JT TWP	960,000	\$1,029,196.80
010608L54	ALABAMA ST PUB SCH & COLLEGE A	1,000,000	\$1,070,250.00
023051TM7	AMARILLO TEX INDPT SCH DIST	1,370,000	\$1,632,944.10
041085CN9	ARKANSAS ST DEV FIN AUTH WASTE	1,000,000	\$1,038,740.00
041806BA7	ARLINGTON TEX HIGHER ED FIN CO	1,000,000	\$1,190,850.00
041806BK5	ARLINGTON TEX HIGHER ED FIN CO	1,460,000	\$1,677,817.40
041806FD7	ARLINGTON TEX HIGHER ED FIN CO	1,675,000	\$1,969,699.50
041806HV5	ARLINGTON TEX HIGHER ED FIN CO	1,025,000	\$1,153,852.75
041806KB5	ARLINGTON TEX HIGHER ED FIN CO	500,000	\$606,365.00
041806KC3	ARLINGTON TEX HIGHER ED FIN CO	865,000	\$964,146.30
041806KD1	ARLINGTON TEX HIGHER ED FIN CO	850,000	\$940,202.00
04266PCL7	AROMAS-SAN JUAN CALIF UNI SCH	700,000	\$59,010.00
04777LDD5	ATLANTA GA DEV AUTH STUDENT HS	2,325,000	\$2,806,507.50
052476ZE1	AUSTIN TEX WTR & WASTEWATER SY	3,000,000	\$3,538,050.00
057497CP2	BAKERSFIELD CALIF CTFS PARTN C	12,380,000	\$11,822,157.20
05922KGU7	BALTIMORE MD PROJ REV	1,220,000	\$1,442,296.20
109367UN0	BRIGHTON MICH AREA SCH DIST	1,300,000	\$1,432,574.00
109367UP5	BRIGHTON MICH AREA SCH DIST	500,000	\$566,995.00
110331JJ5	BRISTOL VA	1,095,000	\$1,126,108.95
115065WJ9	BROWARD CNTY FLA SCH BRD CTFS	8,390,000	\$9,601,348.20
115065WK6	BROWARD CNTY FLA SCH BRD CTFS	4,915,000	\$5,612,536.80
120906EH1	BURLEIGH CNTY N D HEALTH CARE	1,500,000	\$1,706,040.00
120906EM0	BURLEIGH CNTY N D HEALTH CARE	470,000	\$534,559.20
121403K99	BURLESON TEX INDPT SCH DIST FO	1,240,000	\$1,523,860.80
13033WKZ5	CALIFORNIA INFRASTRUCTURE & EC	150,000	\$192,565.50
152339LGO	CENTINELA VALLEY CALIF UN HIGH	385,000	\$447,512.45
160131CX4	CHARLESTON EDL EXCELLENCE FING	4,580,000	\$5,434,628.00
167664RQ6	CHICAGO ILL PUB BLDG COMMN BLD	1,555,000	\$1,718,461.60
17741REK0	CITRUS CALIF CMNTY COLLEGE DIS	885,000	\$753,515.55
186392CR5	CLEVELAND OHIO MUN SCH SCH DIS	1,940,000	\$2,067,535.60
186392CS3	CLEVELAND OHIO MUN SCH SCH DIS	2,015,000	\$2,262,623.35
19647HAT8	COLORADO HEALTH FACS AUTH RETI	5,090,000	\$4,710,845.90
196617FE9	COLORADO SPRINGS COLO HOSP REV	1,300,000	\$1,370,577.00
196630NQ6	COLORADO SPRINGS COLO UTILS RE	1,665,000	\$1,688,842.80
200568DH3	COMMERCE CALIF REDEV AGY	535,000	\$441,867.20
20772JRJ3	CONNECTICUT ST	4,390,000	\$4,837,780.00
20775CTX2	CONNECTICUT ST HSG FIN AUTH FI	1,890,000	\$2,052,521.10
208418RY1	CONROE TEX INDPT SCH DIST	2,680,000	\$3,021,351.60
21221MEF3	CONTRA COSTA CALIF TRANSN AUTH	1,500,000	\$1,809,090.00
216003JD6	COOK CNTY ILL CMNTY HIGH SCH D	3,695,000	\$4,051,234.95
215260JT8	COOK CNTY ILL SCH DIST NO 159	2,000,000	\$1,844,980.00
233904LP4	DADE CNTY FLA HEALTH FACS AUTH	970,000	\$1,062,916.30
233542CE7	DADE CNTY FLA PROFESSIONAL SPO	1,695,000	\$2,169,294.90
235308NC3	DALLAS TEX INDPT SCH DIST	2,410,000	\$2,644,806.30
236886BLO	DANVILLE VA INDL DEV AUTH HOSP	1,500,000	\$1,773,570.00
239427AG2	DAWSON RIDGE MET DIST NO 1 COL	36,045,000	\$33,283,953.00
239427AH0	DAWSON RIDGE MET DIST NO 1 COL	22,540,000	\$20,813,436.00
241722BT3	DE SOTO TEX INDPT SCH DIST	1,080,000	\$1,245,661.20
25476FSS8	DISTRICT COLUMBIA	800,000	\$991,752.00
254764HA4	DISTRICT COLUMBIA HOSP REV	150,000	\$156,012.00

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262633EY2	DU PAGE CNTY ILL	670,000	\$730,427.30
283822MU5	EL PASO TEX WTR & SWR REV	1,000,000	\$1,118,420.00
283839WW4	EL RANCHO CALIF UNI SCH DIST G	300,000	\$133,212.00
293443XE2	ENNIS TEX INDPT SCH DIST	1,145,000	\$1,408,281.30
295533FM0	ERIE PA SWR AUTH SWR REV	1,270,000	\$1,355,763.10
296121CT1	ESCAMBIA CNTY FLA HSG FIN AUTH	4,130,000	\$4,072,593.00
34153PSW9	FLORIDA ST BRD ED PUB ED	13,800,000	\$14,786,700.00
342814AM2	FLORIDA ST MID-BAY BRIDGE AUTH	4,675,000	\$5,440,765.00
342814BQ2	FLORIDA ST MID-BAY BRIDGE AUTH	3,175,000	\$3,695,065.00
342816AP0	FLORIDA ST MUN PWR AGY REV	1,590,000	\$1,600,732.50
3434872C7	FLOWER MOUND TEX	505,000	\$597,591.75
34660EAC3	FORSYTH CNTY GA HOSP AUTH REV	8,050,000	\$10,294,420.50
346843HE8	FORT BEND TEX INDPT SCH DIST F	1,655,000	\$2,018,057.35
353590FW7	FRANKLIN IND CMNTY MULTI-SCH B	1,990,000	\$2,190,850.70
355514MN7	FRASER MICH PUB SCH DIST	1,000,000	\$1,200,950.00
355514MQ0	FRASER MICH PUB SCH DIST	1,140,000	\$1,366,107.60
365128AG2	GARDEN CITY MICH HOSP FIN AUTH	1,000,000	\$1,001,310.00
368497HC0	GEISINGER AUTH PA HEALTH SYS R	1,400,000	\$1,400,000.00
373046TB7	GEORGETOWN TEX INDPT SCH DIST	1,900,000	\$2,037,275.00
3735393F0	GEORGIA ST HSG & FIN AUTH REV	1,375,000	\$1,450,515.00
380334JC7	GODLEY TEX INDPT SCH DIST	1,445,000	\$1,708,365.70
382604F92	GOOSE CREEK TEX CONS INDPT SCH	1,050,000	\$1,186,846.50
387460KH0	GRANITE SCH DIST UTAH SALT LAK	3,900,000	\$4,465,383.00
387460KJ6	GRANITE SCH DIST UTAH SALT LAK	1,750,000	\$2,003,697.50
40227LAR7	GULF ENVIRONMENTAL SVCS INC FL	585,000	\$599,285.70
408395CK5	HAMMOND IND MULTI-SCH BLDG COR	220,000	\$225,016.00
413000QB9	HARLINGEN TEX CONS INDPT SCH D	2,810,000	\$3,420,163.40
413000QC7	HARLINGEN TEX CONS INDPT SCH D	1,430,000	\$1,758,814.20
4140048L8	HARRIS CNTY TEX	175,000	\$184,842.00
4140048S3	HARRIS CNTY TEX	6,930,000	\$7,319,743.20
414005UX4	HARRIS CNTY TEX	4,155,000	\$5,103,254.10
41315RAY0	HARRIS CNTY TEX HEALTH FACS DE	5,000,000	\$6,226,350.00
414152LH9	HARRIS CNTY TEX HEALTH FACS DE	4,370,000	\$4,560,575.70
414834RA1	HARRISBURG S D INDPT SCH DIST	415,000	\$425,192.40
432321FS1	HILLSBOROUGH CNTY FLA INDL DEV	2,950,000	\$3,091,157.50
432321FW2	HILLSBOROUGH CNTY FLA INDL DEV	2,065,000	\$2,370,909.10
442378GA7	HOUSTON TEX HIGHER ED FIN CORP	1,030,000	\$1,208,025.20
44237HAF2	HOUSTON TEX HIGHER ED FIN CORP	1,000,000	\$1,090,340.00
4424365J6	HOUSTON TEX WTR & SWR SYS REV	13,355,000	\$12,982,128.40
442436Y70	HOUSTON TEX WTR & SWR SYS REV	1,735,000	\$2,140,660.35
442436Y88	HOUSTON TEX WTR & SWR SYS REV	16,050,000	\$20,973,498.00
443726A95	HUDSON CNTY N J	825,000	\$877,098.75
4450428M9	HUMBLE TEX INDPT SCH DIST	1,500,000	\$1,696,605.00
451913AH0	ILLINOIS DEV FIN AUTH RETIREME	34,705,000	\$29,417,693.25
451913AJ6	ILLINOIS DEV FIN AUTH RETIREME	25,510,000	\$22,984,254.90
45200FU64	ILLINOIS FIN AUTH REV	2,550,000	\$2,898,814.50
45200FYR4	ILLINOIS FIN AUTH REV	395,000	\$433,176.75
45203HDQ2	ILLINOIS FIN AUTH REV	6,825,000	\$7,603,596.00
4521503D5	ILLINOIS ST	3,000,000	\$3,470,220.00

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452226RW5	ILLINOIS ST SALES TAX REV	180,000	\$202,291.20
454795FE0	INDIANA HEALTH & EDL FAC FING	1,550,000	\$1,562,679.00
45528SMU7	INDIANAPOLIS IND LOC PUB IMPT	1,155,000	\$1,226,794.80
46245WAZ0	IOWA FIN AUTH RETIREMENT CMNTY	850,000	\$850,000.00
462460W36	IOWA HIGHER ED LN AUTH REV	2,090,000	\$2,411,379.30
462460W77	IOWA HIGHER ED LN AUTH REV	2,100,000	\$2,380,434.00
463813YB5	IRVING TEX INDPT SCH DIST FOR	1,250,000	\$1,521,425.00
474682EU1	JEFFERSON PARISH LA HOSP SVC D	2,370,000	\$2,747,351.40
474682EV9	JEFFERSON PARISH LA HOSP SVC D	1,080,000	\$1,251,957.60
484026JK6	KANE CNTY ILL CMNTY UNIT SCH D	3,525,000	\$4,784,412.00
484080RA6	KANE MC HENRY COOK & DE KALB C	365,000	\$374,172.45
487694NW7	KELLER TEX INDPT SCH DIST	1,370,000	\$1,591,131.70
487694NX5	KELLER TEX INDPT SCH DIST	3,340,000	\$3,966,283.40
488764SU6	KENDALL KANE & WILL CNTYS ILL	13,625,000	\$12,648,360.00
4913135X6	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$81,704.70
4913135Y4	KENTUCKY INFRASTRUCTURE AUTH R	75,000	\$87,540.75
4913136Q0	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$81,704.70
494152TF8	KILLEEN TEX INDPT SCH DIST	1,145,000	\$1,241,088.40
504102K60	LA PORTE TEX INDPT SCH DIST	1,080,000	\$1,323,302.40
508624JB0	LAKE CNTY ILL CMNTY CONS SCH D	1,375,000	\$1,532,492.50
509210DW7	LAKE CNTY ILL CMNTY HIGH SCH D	1,050,000	\$1,064,038.50
513174UB6	LAMAR TEX CONS INDPT SCH DIST	5,860,000	\$7,129,451.80
518336CJ9	LATROBE PA MUN AUTH SWR REV	120,000	\$120,078.00
518336CK6	LATROBE PA MUN AUTH SWR REV	325,000	\$338,013.00
523494PS5	LEE CNTY FLA SCH BRD CTFS PART	2,170,000	\$2,551,052.00
523494PT3	LEE CNTY FLA SCH BRD CTFS PART	1,000,000	\$1,165,210.00
539362FJ7	LLANO TEX INDPT SCH DIST	1,265,000	\$1,491,877.75
546395H72	LOUISIANA PUB FACS AUTH HOSP R	6,655,000	\$7,372,142.80
546398DH8	LOUISIANA PUB FACS AUTH REV	11,630,000	\$14,737,768.60
546398DJ4	LOUISIANA PUB FACS AUTH REV	22,125,000	\$28,518,903.75
546415ZP8	LOUISIANA ST	10,000,000	\$11,016,700.00
5481003N4	LOWER COLO RIV AUTH TEX REV	1,200,000	\$1,416,636.00
549212EB0	LUBBOCK TEX HSG FIN CORP SINGL	1,980,000	\$2,521,648.80
549220M81	LUBBOCK TEX INDPT SCH DIST	1,000,000	\$1,066,550.00
564386JZ4	MANSFIELD TEX INDPT SCH DIST U	1,725,000	\$2,051,490.75
564386KA7	MANSFIELD TEX INDPT SCH DIST U	1,905,000	\$2,306,593.05
5741925K2	MARYLAND ST	1,000,000	\$1,098,840.00
57582PD23	MASSACHUSETTS ST	15,000,000	\$16,025,550.00
57582RKA3	MASSACHUSETTS ST	1,000,000	\$1,188,030.00
57587AMG0	MASSACHUSETTS ST HSG FIN AGY H	1,840,000	\$1,965,874.40
57587ASJ8	MASSACHUSETTS ST HSG FIN AGY H	970,000	\$1,023,088.10
576029AT9	MASSACHUSETTS ST TPK AUTH TPK	1,175,000	\$1,235,265.75
576049SG6	MASSACHUSETTS ST WTR RES AUTH	815,000	\$864,755.75
590760GW8	MESQUITE TEX INDPT SCH DIST	2,600,000	\$3,202,212.00
590760HN7	MESQUITE TEX INDPT SCH DIST	1,425,000	\$1,735,479.00
590760HP2	MESQUITE TEX INDPT SCH DIST	1,500,000	\$1,847,430.00
592040C72	MET GOVT NASHVILLE & DAVIDSON	1,270,000	\$1,207,630.30
592247W30	METROPOLITAN PIER & EXPOSITION	2,250,000	\$2,600,212.50
59259NAY9	METROPOLITAN TRANSN AUTH N Y D	10,525,000	\$11,322,268.75
593238BJ6	MIAMI BEACH FLA RESORT TAX REV	1,470,000	\$1,657,439.70

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59333FNC0	MIAMI-DADE CNTY FLA	7,100,000	\$7,840,885.00
59334DEP5	MIAMI-DADE CNTY FLA WTR & SWR	1,125,000	\$1,338,052.50
59447PNC1	MICHIGAN FIN AUTH REV	7,000,000	\$7,405,580.00
594622AX0	MICHIGAN ST CTFS PARTN	2,000,000	\$1,868,840.00
5946537K7	MICHIGAN ST HSG DEV AUTH SINGL	3,955,000	\$4,267,405.45
5946537N1	MICHIGAN ST HSG DEV AUTH SINGL	1,410,000	\$1,494,444.90
603695FH5	MINNEAPOLIS & ST PAUL MINN HSG	4,400,000	\$4,400,000.00
603827WX0	MINNEAPOLIS & ST PAUL MINN MET	500,000	\$597,290.00
60416QAZ7	MINNESOTA ST HSG FIN AGY HOME0	260,000	\$270,654.80
60416QDL5	MINNESOTA ST HSG FIN AGY HOME0	635,000	\$665,022.80
60534WJG4	MISSISSIPPI DEV BK SPL OBLIG S	825,000	\$988,803.75
605581JL2	MISSISSIPPI ST	1,000,000	\$1,239,290.00
605581JT5	MISSISSIPPI ST	1,000,000	\$1,080,620.00
60637BNS5	MISSOURI ST HSG DEV COMMN SING	1,425,000	\$1,555,302.00
613692AB8	MONTGOMERY CNTY TEX HEALTH FAC	200,000	\$182,338.00
623040FV9	MOUNT SAN ANTONIO CALIF CMNTY	300,000	\$287,037.00
6431535C9	NEW CANEY TEX INDPT SCH DIST U	1,000,000	\$1,188,100.00
6431535D7	NEW CANEY TEX INDPT SCH DIST U	1,030,000	\$1,245,002.20
644682F50	NEW HAMPSHIRE ST	1,000,000	\$1,109,900.00
64469DTJ0	NEW HAMPSHIRE ST HSG FIN AUTH	1,505,000	\$1,580,520.90
6461296Q4	NEW JERSEY ST HSG & MTG FIN AG	485,000	\$495,175.30
646139T70	NEW JERSEY ST TPK AUTH TPK REV	2,100,000	\$2,621,934.00
646136DY4	NEW JERSEY ST TRANSN TR FD AUT	5,000,000	\$5,395,800.00
64711NF34	NEW MEXICO FIN AUTH REV	2,615,000	\$2,910,782.65
647200M84	NEW MEXICO MTG FIN AUTH	670,000	\$717,322.10
647200M92	NEW MEXICO MTG FIN AUTH	345,000	\$362,895.15
64966G7C0	NEW YORK N Y	1,125,000	\$1,174,736.25
64966KYV9	NEW YORK N Y	5,000,000	\$5,881,200.00
64970K8B6	NEW YORK N Y CITY MUN WTR FIN	2,000,000	\$2,000,000.00
64971MEF5	NEW YORK N Y CITY TRANSITIONAL	5,450,000	\$5,450,000.00
64990ABW4	NEW YORK ST DORM AUTH SALES TA	6,665,000	\$7,871,098.40
64990EDE4	NEW YORK ST DORM AUTH ST PERS	11,685,000	\$13,898,956.95
650028QK2	NEW YORK ST TWY AUTH ST PERS I	4,040,000	\$4,306,559.20
650035B64	NEW YORK ST URBAN DEV CORP REV	2,015,000	\$2,353,902.85
650035N61	NEW YORK ST URBAN DEV CORP REV	6,000,000	\$7,021,020.00
650346CA5	NEWARK HIGHER ED FIN CORP TEX	355,000	\$382,317.25
650346CC1	NEWARK HIGHER ED FIN CORP TEX	215,000	\$239,196.10
650346CE7	NEWARK HIGHER ED FIN CORP TEX	135,000	\$161,350.65
652113UL3	NEWPORT-MESA CALIF UNI SCH DIS	1,075,000	\$827,115.75
658196GA2	NORTH CAROLINA EASTN MUN PWR A	12,170,000	\$13,556,284.70
658196KM1	NORTH CAROLINA EASTN MUN PWR A	10,355,000	\$11,503,265.95
658196PJ3	NORTH CAROLINA EASTN MUN PWR A	3,352,000	\$3,674,026.64
65821DHR5	NORTH CAROLINA MED CARE COMMN	525,000	\$605,167.50
65829QAX2	NORTH CAROLINA ST LTD OBLIG	1,000,000	\$1,184,660.00
659155EY7	NORTH EAST INDPT SCH DIST TEX	6,095,000	\$6,980,298.75
659155GT6	NORTH EAST INDPT SCH DIST TEX	5,330,000	\$6,392,269.00
659155HQ1	NORTH EAST INDPT SCH DIST TEX	2,930,000	\$3,540,172.50
66285WHF6	NORTH TEX TWY AUTH REV	1,400,000	\$1,502,116.00
66285WST4	NORTH TEX TWY AUTH REV	70,000	\$71,222.20
664843NV7	NORTHERN CALIF PWR AGY PUB PWR	510,000	\$596,975.40

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66702RJR4	NORTHSIDE TEX INDPT SCH DIST U	1,000,000	\$1,234,970.00
677377Q55	OHIO HSG FIN AGY SINGLE FAMILY	715,000	\$752,966.50
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	7,035,000	\$7,530,967.50
67756QTT4	OHIO ST HSG FIN AGY RESIDENTIA	1,690,000	\$1,796,588.30
677521Y83	OHIO STATE	6,740,000	\$7,715,817.20
68609BPG6	OREGON ST FOR PREVIOUS ISSUES	4,470,000	\$4,794,209.10
686087UE5	OREGON ST HSG & CMNTY SVCS DEP	1,890,000	\$2,026,023.30
686509TS9	ORLANDO FLA UTILS COMMN WTR &	580,000	\$585,498.40
696543HQ3	PALM BEACH CNTY FLA PUB IMPT R	1,000,000	\$1,010,100.00
7023337E9	PASADENA TEX INDPT SCH DIST	1,115,000	\$1,257,842.65
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	1,850,000	\$1,955,209.50
7170954A8	PFLUGERVILLE TEX INDPT SCH DIS	1,020,000	\$1,223,112.60
717823KQ0	PHILADELPHIA PA GAS WKS REV	1,165,000	\$1,280,288.40
717825PM9	PHILADELPHIA PA HOSPS & HIGHER	1,575,000	\$1,739,697.75
717825PQ0	PHILADELPHIA PA HOSPS & HIGHER	2,790,000	\$3,100,778.10
720175MPO	PIEDMONT MUN PWR AGY S C ELEC	5,665,000	\$6,923,479.75
720175TL2	PIEDMONT MUN PWR AGY S C ELEC	6,450,000	\$7,326,297.00
722205MY4	PINCKNEY MICH CMNTY SCHS LIVIN	1,935,000	\$2,229,603.75
722205MZ1	PINCKNEY MICH CMNTY SCHS LIVIN	2,200,000	\$2,579,896.00
722409DY2	PINE BLUFF ARK	2,460,000	\$2,509,101.60
72316WWC7	PINELLAS CNTY FLA HSG FIN AUTH	740,000	\$778,147.00
724586AV4	PITTSBURG CALIF UNI SCH DIST F	675,000	\$152,124.75
729781DQ4	PLYMOUTH MINN INTER DIST NO 28	1,085,000	\$1,157,933.70
729781DR2	PLYMOUTH MINN INTER DIST NO 28	250,000	\$265,755.00
733505MK4	PORT ARTHUR TEX INDPT SCH DIST	1,700,000	\$2,053,685.00
745181P27	PUERTO RICO COMWLTH HWY & TRAN	895,000	\$1,053,781.95
745291SY1	PUERTO RICO PUB FIN CORP	1,750,000	\$2,239,002.50
745291SZ8	PUERTO RICO PUB FIN CORP	6,500,000	\$8,097,830.00
745291TJ3	PUERTO RICO PUB FIN CORP	1,080,000	\$1,381,784.40
745291TK0	PUERTO RICO PUB FIN CORP	535,000	\$684,495.05
745291TM6	PUERTO RICO PUB FIN CORP	750,000	\$959,572.50
759911BX7	REGIONAL TRANSN AUTH ILL	910,000	\$1,014,322.40
759911JK7	REGIONAL TRANSN AUTH ILL	560,000	\$619,780.00
759911TJ9	REGIONAL TRANSN AUTH ILL	4,705,000	\$5,624,874.55
76128PAS0	RETAMA TEX DEV CORP SPL FACS R	2,035,000	\$2,247,311.55
76222RSQ6	RHODE ISLAND ST & PROVIDENCE P	5,000,000	\$6,076,400.00
764595AA2	RICHMOND CNTY GA DEV AUTH REV	1,835,000	\$1,723,028.30
764595AC8	RICHMOND CNTY GA DEV AUTH REV	3,995,000	\$3,751,225.10
775086EF4	ROGERS ARK SWR REV	570,000	\$642,732.00
775086EG2	ROGERS ARK SWR REV	680,000	\$758,118.40
775086EH0	ROGERS ARK SWR REV	460,000	\$509,187.80
775086EJ6	ROGERS ARK SWR REV	125,000	\$137,463.75
777871BD5	ROSEVILLE CALIF UN HIGH SCH DI	105,000	\$24,900.75
796253RU8	SAN ANTONIO TEX ELEC & GAS REV	7,865,000	\$8,249,755.80
797355L44	SAN DIEGO CALIF UNI SCH DIST G	250,000	\$292,282.50
798025NU2	SAN JACINTO TEX CMNTY COLLEGE	700,000	\$792,267.00
798111AW0	SAN JOAQUIN HILLS CALIF TRANSN	6,865,000	\$6,681,018.00
798111AY6	SAN JOAQUIN HILLS CALIF TRANSN	14,000,000	\$12,954,200.00
798111BC3	SAN JOAQUIN HILLS CALIF TRANSN	1,030,000	\$843,013.80
798111CB4	SAN JOAQUIN HILLS CALIF TRANSN	720,000	\$578,664.00

Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
798753EL9	SAN MARCOS CALIF PUB FACS AUTH	17,495,000	\$17,047,827.80
799017TW8	SAN MATEO CALIF UN HIGH SCH DI	125,000	\$148,883.75
799017TX6	SAN MATEO CALIF UN HIGH SCH DI	1,955,000	\$2,328,541.85
799561JX4	SAN YSIDRO CALIF SCH DIST	275,000	\$54,851.50
799561JY2	SAN YSIDRO CALIF SCH DIST	290,000	\$53,536.90
799561JZ9	SAN YSIDRO CALIF SCH DIST	150,000	\$25,624.50
799561KF1	SAN YSIDRO CALIF SCH DIST	525,000	\$56,080.50
806347LD0	SCHAUMBURG ILL	5,750,000	\$6,368,182.50
816705FC6	SEMINOLE CNTY FLA WTR & SWR RE	3,625,000	\$3,821,293.75
821697GQ6	SHELBY CNTY TENN HEALTH EDL &	2,375,000	\$2,478,763.75
824178XD4	SHERMAN TEX INDPT SCH DIST	1,775,000	\$2,112,764.75
833102MFO	SNOHOMISH CNTY WASH PUB UTIL D	2,835,000	\$3,057,632.55
833221UU6	SNOHOMISH CNTY WASH SCH DIST N	4,500,000	\$4,920,570.00
83704LCT3	SOUTH CAROLINA JOBS-ECONOMIC D	90,000	\$102,555.90
83756CBX2	SOUTH DAKOTA HSG DEV AUTH FOR	370,000	\$371,195.10
83786DFC6	SOUTH FORK MUN AUTH PA HOSP RE	2,450,000	\$2,754,976.00
83786DFR3	SOUTH FORK MUN AUTH PA HOSP RE	1,290,000	\$1,442,039.40
841531BD7	SOUTHEAST WIS PROFESSIONAL BAS	25,000	\$19,865.50
841531BF2	SOUTHEAST WIS PROFESSIONAL BAS	70,000	\$51,797.90
841531DE3	SOUTHEAST WIS PROFESSIONAL BAS	685,000	\$845,214.65
843146U66	SOUTHERN ILL UNIV REVS	1,075,000	\$1,099,026.25
843146U74	SOUTHERN ILL UNIV REVS	1,390,000	\$1,459,208.10
850000P61	SPRING TEX INDPT SCH DIST	1,020,000	\$1,062,268.80
867686ML8	SUNRISE FLA UTIL SYS REV	1,695,000	\$1,740,053.10
869410CJ7	SUTTER CALIF UN HIGH SCH DIST	50,000	\$19,536.00
869410CK4	SUTTER CALIF UN HIGH SCH DIST	50,000	\$18,189.50
869410CP3	SUTTER CALIF UN HIGH SCH DIST	50,000	\$13,622.50
869410CR9	SUTTER CALIF UN HIGH SCH DIST	200,000	\$46,966.00
869410CS7	SUTTER CALIF UN HIGH SCH DIST	345,000	\$75,168.60
869410CY4	SUTTER CALIF UN HIGH SCH DIST	700,000	\$97,475.00
875124EY1	TAMPA BAY WTR FLA A REGL WTR S	1,720,000	\$1,864,394.00
876385EA9	TARRANT CNTY TEX HEALTH FACS D	6,745,000	\$7,833,103.40
880081LJ1	TEMPLE TEX INDPT SCH DIST	1,120,000	\$1,224,182.40
88045RSP8	TENNESSEE HSG DEV AGY	1,275,000	\$1,326,879.75
882723AY5	TEXAS ST	1,205,000	\$1,383,074.90
88276PCK0	TEXAS ST PUB FIN AUTH CHARTER	380,000	\$425,847.00
88283LJZ0	TEXAS TRANSN COMMN ST HWY FD R	1,585,000	\$1,747,605.15
886112FLO	THURSTON & PIERCE CNTYS WASH C	2,755,000	\$3,034,908.00
889855ZN5	TOMBALL TEX INDPT SCH DIST	5,440,000	\$6,669,820.80
898797BS3	TUCSON ARIZ WTR REV	750,000	\$897,487.50
901070AX0	TUSTIN CALIF UNI SCH DIST	800,000	\$852,024.00
902261HP4	TYLER TEX HEALTH FACS DEV CORP	600,000	\$693,798.00
914460BR0	UNIVERSITY MINN	10,380,000	\$11,636,602.80
9151376T5	UNIVERSITY TEX UNIV REVS	8,595,000	\$10,148,718.15
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	2,295,000	\$2,547,404.10
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	2,210,000	\$2,359,661.20
91754TTL7	UTAH ST CHARTER SCH FIN AUTH C	235,000	\$271,182.95
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	500,000	\$557,000.00
926055HG2	VICTOR VALLEY CALIF UN HIGH SC	545,000	\$180,095.25
926055HH0	VICTOR VALLEY CALIF UN HIGH SC	2,000,000	\$621,560.00

Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
926055HM9	VICTOR VALLEY CALIF UN HIGH SC	200,000	\$48,672.00
926055HR8	VICTOR VALLEY CALIF UN HIGH SC	790,000	\$132,040.60
926055HU1	VICTOR VALLEY CALIF UN HIGH SC	460,000	\$181,557.40
926055HX5	VICTOR VALLEY CALIF UN HIGH SC	510,000	\$228,194.40
929845SR7	WACO TEX INDPT SCH DIST	3,085,000	\$3,622,931.45
929845SS5	WACO TEX INDPT SCH DIST	3,090,000	\$3,699,780.60
939745SV8	WASHINGTON ST	5,040,000	\$5,984,496.00
93974DBF4	WASHINGTON ST FOR ISSUES DTD P	2,755,000	\$3,212,936.10
93974DLY2	WASHINGTON ST FOR ISSUES DTD P	6,005,000	\$7,019,184.45
93974DYP7	WASHINGTON ST FOR ISSUES DTD P	975,000	\$1,145,361.75
93978EV82	WASHINGTON ST HEALTH CARE FACS	8,100,000	\$8,527,194.00
93978HBJ3	WASHINGTON ST HEALTH CARE FACS	610,000	\$723,020.80
93978HBK0	WASHINGTON ST HEALTH CARE FACS	4,770,000	\$5,675,823.00
946498GS5	WAYNE-WESTLAND CMNTY SCHS MICH	2,060,000	\$2,184,733.00
949323JU4	WELD CNTY COLO REORG SCH DIST	755,000	\$935,248.70
949323JV2	WELD CNTY COLO REORG SCH DIST	800,000	\$983,400.00
949323JW0	WELD CNTY COLO REORG SCH DIST	700,000	\$853,888.00
967171PE3	WICHITA FALLS TEX INDPT SCH DI	1,670,000	\$2,017,777.50
967250TY7	WICHITA KANS HOSP REV	1,055,000	\$1,148,515.20
967250UU3	WICHITA KANS HOSP REV	1,120,000	\$1,258,140.80
967250UX7	WICHITA KANS HOSP REV	40,000	\$46,236.40
969003QF2	WILL CNTY ILL CMNTY UNIT SCH D	705,000	\$618,285.00
974518FY3	WINNEBAGO CNTY ILL SCH DIST NO	155,000	\$154,421.85
974518GF3	WINNEBAGO CNTY ILL SCH DIST NO	1,205,000	\$1,193,660.95
976596AP1	WISCONSIN CTR DIST WIS APPROPR	1,410,000	\$1,535,067.00
976596AQ9	WISCONSIN CTR DIST WIS APPROPR	775,000	\$910,020.50
976596AR7	WISCONSIN CTR DIST WIS APPROPR	2,530,000	\$2,957,772.40
97689QEJ1	WISCONSIN HSG & ECONOMIC DEV A	2,870,000	\$3,044,122.90
97710BV25	WISCONSIN ST HEALTH & EDL FACS	1,500,000	\$1,767,150.00
982674EM1	WYANDOTTE CNTY KANS CITY KANS	1,865,000	\$1,973,300.55
9830682Z9	WYLIE TEX INDPT SCH DIST	1,010,000	\$1,318,847.90
9881686Y1	YSLETA TEX INDPT SCH DIST	1,020,000	\$1,175,203.20
98816PAL6	YSLETA TEX INDPT SCH DIST	1,545,000	\$1,875,923.55
31607A703	FIDELITY COLCHESTER STR TR GOV	680,506	\$680,506.28

Robert W. Baird & Co.