

**Baird Intermediate Bond Fund**  
 Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HBW4	21ST CENTY FOX AMER INC	2,825,000	\$2,810,368.31
002824BE9	ABBOTT LABS	10,000,000	\$9,871,816.60
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,200,000	\$1,200,363.60
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	2,650,000	\$2,606,624.80
004375EE7	ACCREDITED MTG LN TR 2005-4	1,349,624	\$1,349,879.37
00817YAV0	AETNA INC NEW	4,000,000	\$3,818,839.00
00846UAK7	AGILENT TECHNOLOGIES INC	1,450,000	\$1,339,356.68
00131LAB1	AIA GROUP LTD HONG KONG	3,000,000	\$2,866,680.72
01026CAC5	ALABAMA ECONOMIC SETTLEMENT AU	5,000,000	\$4,978,600.00
01179PN86	ALASKA MUN BD BK ALASKA MUN B	1,000,000	\$1,005,220.00
01179PN94	ALASKA MUN BD BK ALASKA MUN B	1,340,000	\$1,368,997.60
01626PAJ5	ALIMENTATION COUCHE TARD INC S	7,400,000	\$7,108,986.79
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	12,000,000	\$11,813,884.80
026874CU9	AMERICAN INTL GROUP INC	6,000,000	\$6,281,396.64
026874CY1	AMERICAN INTL GROUP INC	1,000,000	\$1,006,981.58
03215PDN6	AMRESKO RESIDENTIAL SECS 98-1	2,860	\$2,977.45
032165AD4	AMSOUTH BANCORPORATION	630,000	\$713,053.95
032511BF3	ANADARKO PETE CORP	1,000,000	\$1,041,831.04
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	4,455,000	\$4,419,102.99
035242AP1	ANHEUSER BUSCH INBEV FIN INC S	3,775,000	\$3,690,814.37
036752AC7	ANTHEM INC	10,000,000	\$9,605,419.50
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	4,140,000	\$4,116,484.05
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	4,000,000	\$3,965,720.20
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	1,200,000	\$1,151,899.61
037833AK6	APPLE INC	2,000,000	\$1,921,689.34
040104PB1	ARGENT SECS INC 2005-W3	1,107,969	\$1,106,920.69
040104QK0	ARGENT SECS INC 2005-W5	7,746,438	\$7,681,953.00
00206RDD1	AT&T INC	8,000,000	\$7,933,114.32
00206RES7	AT&T INC	9,367,000	\$9,067,075.40
052113AA5	AUSGRID FIN PTY LTD	6,200,000	\$6,209,029.87
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	68,332	\$68,685.88
05948KG29	BA ALTERNATIVE LN TR 2005-6	4,776	\$4,525.24
05948K3Q0	BA ALTERNATIVE LN TR 2006-2	91,822	\$85,121.76
06051GBM0	BANC AMERICA FDG 2004-2	2,837,779	\$3,020,318.59
05964HAC9	BANCO SANTANDER SA	4,400,000	\$4,346,040.07
06051GEU9	BANK AMER CORP	3,350,000	\$3,311,597.74
06051GFF1	BANK AMER CORP	1,487,000	\$1,506,168.41
06051GGL7	BANK AMER CORP	5,000,000	\$4,807,913.75
06051GGP8	BANK AMER CORP	11,000,000	\$10,790,573.20
06051GGT0	BANK AMER CORP	3,000,000	\$2,857,785.00
06051GGW3	BANK AMER CORP	1,338,000	\$1,256,463.10
064159HB5	BANK OF NOVA SCOTIA	7,000,000	\$7,056,393.33
06538PAA0	BANK TOKYO-MITSUBISHI UFJ LTD S	1,000,000	\$998,484.09
064255AQ5	BANK TOKYO-MITSUBISHI LTD N Y	2,550,000	\$2,551,473.36
064255AU6	BANK TOKYO-MITSUBISHI LTD N Y	1,125,000	\$1,119,860.51
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	3,000,000	\$2,953,348.08
066915AA7	BANPONCE TR I	2,500,000	\$2,499,107.50
06738EAL9	BARCLAYS PLC	2,000,000	\$1,981,926.00
06738EAS4	BARCLAYS PLC	7,000,000	\$6,905,628.38
06738EAU9	BARCLAYS PLC	2,275,000	\$2,220,628.16

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07384MS78	BEAR STEARNS ARM TR 2004-5	1,189,690	\$1,179,618.17
086257KG6	BERWYN ILL	5,095,000	\$5,313,677.40
09659W2E3	BNP PARIBAS	10,000,000	\$9,861,302.20
05579HAC6	BNZ INTL FDG LTD	10,000,000	\$9,572,574.10
05579HAJ1	BNZ INTL FDG LTD	2,000,000	\$1,969,228.10
05579LAA1	BNZ INTL FDG LTD LONDON BRH	3,300,000	\$3,288,982.95
096630AE8	BOARDWALK PIPELINES LP	1,360,000	\$1,450,765.01
10112RAZ7	BOSTON PPTYS LTD PARTNERSHIP S	12,175,000	\$11,570,603.41
101137AN7	BOSTON SCIENTIFIC CORP	3,000,000	\$3,049,585.05
05565QBJ6	BP CAP MKTS P L C	2,500,000	\$2,544,943.13
05565QBZ0	BP CAP MKTS P L C	1,000,000	\$997,585.36
05565QCT3	BP CAP MKTS P L C	2,650,000	\$2,636,429.48
05578QAA1	BPCE GBL NT 144A	3,950,000	\$4,198,399.70
05578QAC7	BPCE GBL NT 144A	10,000,000	\$10,058,188.60
05578DAG7	BPCE SA	3,500,000	\$3,506,293.00
110331NU5	BRISTOL VA	7,500,000	\$7,635,300.00
11134LAB5	BROADCOM CORP/BROADCOM CAYMAN	1,500,000	\$1,478,639.22
11134LAD1	BROADCOM CORP/BROADCOM CAYMAN	5,275,000	\$5,142,824.38
120568AW0	BUNGE LTD FIN CORP	2,500,000	\$2,501,596.30
120568AZ3	BUNGE LTD FIN CORP	5,000,000	\$4,738,381.25
12541WAA8	C H ROBINSON WORLDWIDE INC	12,300,000	\$12,158,487.89
13055CAB6	CALIFORNIA QUALIFIED SCH BD JT	3,375,000	\$3,459,982.50
130591AC4	CALIFORNIA SCHL FIN AUTH EDL F	2,500,000	\$2,560,275.00
134429BF5	CAMPBELL SOUP CO	8,000,000	\$7,896,011.76
140420NH9	CAPITAL ONE BK USA NATL ASSN S	3,500,000	\$3,487,534.40
14041NFN6	CAPITAL ONE CC TR 2017-4	20,275,000	\$19,861,416.36
14042RHC8	CAPITAL ONE NATL ASSN VA	12,150,000	\$11,618,670.05
14149YBC1	CARDINAL HEALTH INC	5,600,000	\$5,595,205.34
125094AD4	CDP FINANCIAL INC.	1,000,000	\$1,022,995.63
15135UAD1	CENOVUS ENERGY INC	3,000,000	\$3,091,500.00
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	1,150,000	\$1,173,000.00
155751CT5	CENTRAL VALLEY SUPPORT SVCS JT	2,000,000	\$2,094,880.00
161175BB9	CHARTER COMMUNICATIONS OPER	7,425,000	\$7,570,025.77
161175BJ2	CHARTER COMMUNICATIONS OPER	3,765,000	\$3,434,824.86
161175BK9	CHARTER COMMUNICATIONS OPER	2,000,000	\$1,893,649.92
165183AR5	CHESAPEAKE FDG II LLC 2017-3 A	6,684,699	\$6,607,335.42
166754AM3	CHEVRON PHILLIPS CHEM CO LLC S	4,125,000	\$4,077,084.91
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	11,675,000	\$11,370,768.18
17305EGB5	CITIBANK CCIT 2017-A3	13,375,000	\$13,147,191.65
172967HT1	CITIGROUP INC	500,000	\$496,969.58
172967KE0	CITIGROUP INC	5,700,000	\$5,683,190.93
172967LD1	CITIGROUP INC	9,000,000	\$8,748,015.48
172967LM1	CITIGROUP INC	2,000,000	\$1,934,523.34
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	11,100,000	\$10,949,386.32
17401QAB7	CITIZENS BANK N A	8,500,000	\$8,414,684.91
17401QAE1	CITIZENS BANK N A	2,000,000	\$1,956,813.46
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	3,921	\$1,965.32
126117AR1	CNA FINL CORP	1,385,000	\$1,475,693.71
126117AT7	CNA FINL CORP	5,000,000	\$5,125,775.95
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	3,000,000	\$3,007,740.00

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12625GAC8	CNOOC FIN 2013 LTD	2,000,000	\$1,911,006.00
12591DAC5	CNOOC NEXEN FINANCE ULC	5,150,000	\$5,179,627.95
191241AG3	COCA COLA FEMSA S A B DE C V S	1,576,000	\$1,575,558.89
20030NBR1	COMCAST CORP NEW	1,475,000	\$1,428,313.14
20030NBW0	COMCAST CORP NEW	4,175,000	\$3,691,040.76
200339DW6	COMERICA BANK	3,375,000	\$3,338,453.24
12626LAE2	COMM MTG TR 2013-CCRE11	10,000,000	\$10,380,921.00
20271RAL4	COMMONWEALTH BK AUSTRALIA	4,500,000	\$4,479,930.18
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	4,335,000	\$4,455,759.14
20451PKN5	COMPASS BK BIRMINGHAM ALA	8,000,000	\$7,958,277.68
20453KAA3	COMPASS BK BIRMINGHAM ALA	4,200,000	\$4,061,975.74
20453KAB1	COMPASS BK BIRMINGHAM ALA	3,125,000	\$3,008,335.63
21036PAR9	CONSTELLATION BRANDS INC	2,975,000	\$2,872,522.53
21036PAS7	CONSTELLATION BRANDS INC	3,475,000	\$3,293,473.09
213185JQ5	COOK CNTY ILL	2,345,000	\$2,488,396.75
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	3,400,000	\$3,478,942.22
21688AAF9	COOPERATIEVE CNT RAIFFEISEN NY	8,175,000	\$8,035,366.18
219868BS4	CORPORACION ANDINA DE FOMENTO	680,000	\$706,343.20
224044BW6	COX COMMUNICATIONS INC NEW	3,600,000	\$3,510,830.12
224044CE5	COX COMMUNICATIONS INC NEW	2,800,000	\$2,770,891.96
224044CG0	COX COMMUNICATIONS INC NEW	1,700,000	\$1,595,012.78
225313AG0	CREDIT AGRICOLE S A	3,000,000	\$2,970,441.00
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	7,400,000	\$7,318,092.21
225401AB4	CREDIT SUISSE GROUP	1,000,000	\$986,292.02
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	8,700,000	\$8,655,371.26
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	3,220,000	\$3,314,558.52
126650CC2	CVS HEALTH CORP	4,425,000	\$4,457,024.83
126650CE8	CVS HEALTH CORP	3,375,000	\$3,345,907.67
126650CW8	CVS HEALTH CORP	3,225,000	\$3,213,394.84
126673NE8	CWABS INC 2004-12	1,436	\$1,468.63
126673WD0	CWABS INC 2005-1	112,251	\$114,104.32
23242EAC3	CWABS INC 2006-13	69,581	\$69,401.56
12666RAC4	CWABS INC 2006-9	640,705	\$592,754.47
12667FGK5	CWALT INC 2004-8CB	2,594,470	\$2,597,767.45
12667GJD6	CWALT INC 2005-11CB	40,091	\$40,318.67
12668ALL7	CWALT INC 2005-50CB	100,974	\$101,159.55
12668BEY5	CWALT INC 2005-85CB	101,117	\$99,128.79
12668BYQ0	CWALT INC 2006-7CB	187,034	\$183,571.99
233851AR5	DAIMLER FINANCE NORTH AMER LLC	2,300,000	\$2,280,871.68
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$4,903,375.80
235308QM8	DALLAS TEX INDPT SCH DIST	1,965,000	\$2,074,529.10
238676DM9	DAVIE FLA WTR & SWR REV	1,000,000	\$1,073,260.00
23311RAC0	DCP MIDSTREAM LLC	1,600,000	\$1,684,000.00
24763LFN5	DELTA FDG HM EQ LN TR 1999-2 A	247,167	\$298,845.17
24763LBN9	DELTA FDG HOME EQ LN TR 1997-2	1,062	\$1,024.58
25152R2U6	DEUTSCHE BK AG	3,000,000	\$2,952,282.63
251541AQ1	DEUTSCHE BK AG	7,000,000	\$7,056,630.07
251526BL2	DEUTSCHE BK AG N Y BRH	5,175,000	\$4,980,212.74
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	2,850,000	\$2,885,606.39
25156PAN3	DEUTSCHE TELEKOM INTL FIN B V	1,700,000	\$1,762,102.79

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25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	10,900,000	\$10,924,437.58
254672UH9	DISCOVER BK	2,500,000	\$2,499,194.83
254683BV6	DISCOVER CARD EXE TR 2016-4	10,925,000	\$10,731,803.39
254709AM0	DISCOVER FINL SVCS	9,000,000	\$8,705,896.47
256746AF5	DOLLAR TREE INC	5,050,000	\$5,013,128.84
257867AW1	DONNELLEY R R & SONS CO	1,000,000	\$1,048,197.00
260543BX0	DOW CHEM CO	8,800,000	\$9,318,633.63
263534CL1	DU PONT E I DE NEMOURS & CO	2,500,000	\$2,464,521.38
23355LAA4	DXC TECHNOLOGY CO	14,000,000	\$14,265,375.88
23355LAC0	DXC TECHNOLOGY CO	1,700,000	\$1,718,689.80
278865AU4	ECOLAB INC	5,000,000	\$4,967,267.05
268317AN4	EDF S A	8,875,000	\$8,726,634.32
281020AJ6	EDISON INTL	2,650,000	\$2,557,604.01
281020AM9	EDISON INTL	13,600,000	\$13,505,644.42
28368EAD8	EL PASO ENERGY CORP MTN BE	7,000,000	\$8,666,431.97
29278GAA6	ENEL FIN INTL N.V.	1,550,000	\$1,463,816.19
29278GAF5	ENEL FIN INTL N.V.	13,550,000	\$12,581,627.57
29273RAK5	ENERGY TRANSFER PRTRNS L P	2,457,000	\$2,596,552.74
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	10,000,000	\$9,914,524.50
29379VBD4	ENTERPRISE PRODS OPER LLC	3,000,000	\$2,980,548.24
26885BAB6	EQT MIDSTREAM PARTNERS LP	5,000,000	\$4,749,693.10
26884TAM4	ERAC USA FINANCE COMPANY	6,650,000	\$6,579,198.45
26884TAQ5	ERAC USA FINANCE COMPANY	4,825,000	\$4,680,735.97
302154BS7	EXPORT IMPORT BK KOREA	3,200,000	\$3,144,409.60
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,655,000	\$5,376,267.82
302491AS4	F M C CORP	2,000,000	\$2,007,960.84
31331FAY7	FEDERAL EXPRESS PASS 1998-1	285,706	\$294,991.50
3128MMD67	FHLMC PC	43,333	\$44,828.46
31292GV45	FHLMC PC	4,317	\$4,808.35
3137AH6C7	FHLMC REMIC SERIES K-015	2,950,000	\$2,962,893.86
3137B2HN3	FHLMC REMIC SERIES K-028	13,850,000	\$13,873,335.87
3137BFE98	FHLMC REMIC SERIES K-041	3,845,000	\$3,836,801.69
3137BLW95	FHLMC REMIC SERIES K-050	12,150,000	\$12,203,625.24
3137FCLD4	FHLMC REMIC SERIES K-071	7,075,000	\$6,979,270.30
3137FETN0	FHLMC REMIC SERIES K-073	8,925,000	\$8,848,660.01
3137B2GW4	FHLMC REMIC SERIES K-713	4,450,000	\$4,405,228.55
3137BFDQ1	FHLMC REMIC SERIES K-717	14,569,000	\$14,551,273.90
3137BLUR7	FHLMC REMIC SERIES K-720	15,850,000	\$15,645,709.35
3137FARE0	FHLMC REMIC SERIES K-727	5,400,000	\$5,326,275.96
312912MK1	FHLMC SERIES	4,056	\$4,218.03
31340YG45	FHLMC SERIES	282	\$286.79
31620MAK2	FIDELITY NATL INFORMATION SVCS	2,319,000	\$2,299,350.09
31620MAM8	FIDELITY NATL INFORMATION SVCS	1,192,000	\$1,191,109.98
31620MAT3	FIDELITY NATL INFORMATION SVCS	2,000,000	\$1,835,869.78
320517AB1	FIRST HORIZON NATL CORP	13,196,000	\$13,229,101.77
33582VAB4	FIRST NIAGARA FINL GP INC	1,618,000	\$1,718,345.63
337158AF6	FIRST TENN BK N A MEMPHIS TENN	500,000	\$496,655.29
337738AL2	FISERV INC	1,728,000	\$1,798,240.25
337738AM0	FISERV INC	2,900,000	\$2,896,974.23
31358FBC2	FNMA SERIES	1,321	\$1,359.53



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31358JWF4	FNMA SERIES	212	\$223.58
31358JZT1	FNMA SERIES	12,055	\$12,498.20
313602JU9	FNMA SERIES	268	\$271.18
31358UEP7	FNMA SERIES 93-032	8,957	\$9,356.27
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	10,859,000	\$10,806,231.78
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	11,750,000	\$11,663,306.15
345397VR1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,111,403.92
345397XW8	FORD MOTOR CREDIT CO LLC	1,800,000	\$1,787,809.97
345397YL1	FORD MOTOR CREDIT CO LLC	2,000,000	\$1,958,664.62
345397YQ0	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,724,881.73
349553AK3	FORTIS INC	5,000,000	\$4,781,191.55
35671DAU9	FREEPORT-MCMORAN INC	2,000,000	\$1,930,000.00
35671DAZ8	FREEPORT-MCMORAN INC	1,100,000	\$1,054,625.00
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	816,000	\$854,436.29
36962G4D3	GENERAL ELEC CAP CORP MTN BE F	774,000	\$803,432.56
36962G4J0	GENERAL ELEC CAP CORP MTN BE F	731,000	\$759,735.78
37045XAQ9	GENERAL MTRS FINL CO INC	5,325,000	\$5,444,263.65
37045XBPO	GENERAL MTRS FINL CO INC	5,500,000	\$5,442,389.43
37045XBS4	GENERAL MTRS FINL CO INC	1,475,000	\$1,458,196.43
37045XBY1	GENERAL MTRS FINL CO INC	1,000,000	\$972,891.92
37331NAB7	GEORGIA-PACIFIC LLC	6,797,000	\$7,155,029.19
378272AF5	GLENCORE FDG LLC	1,750,000	\$1,743,525.00
378272AH1	GLENCORE FDG LLC	1,000,000	\$1,009,504.00
378272AN8	GLENCORE FDG LLC	4,725,000	\$4,504,102.04
378272AQ1	GLENCORE FDG LLC	1,150,000	\$1,080,862.00
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,400,000	\$4,383,324.00
38014BAD1	GM FINL AUTO LEASE TR 2018-1 A	5,775,000	\$5,746,574.87
36186CCA9	GMAC INC	96,000	\$98,880.00
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$4,886,578.35
38141GWL4	GOLDMAN SACHS GROUP INC	4,000,000	\$3,808,108.52
38141GWQ3	GOLDMAN SACHS GROUP INC	3,500,000	\$3,328,691.73
38141GWZ3	GOLDMAN SACHS GROUP INC	3,000,000	\$2,948,882.34
38145GAG5	GOLDMAN SACHS GROUP INC	2,825,000	\$2,726,365.29
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,001,193.49
38148FAB5	GOLDMAN SACHS GROUP INC	2,000,000	\$1,990,335.48
38148LAC0	GOLDMAN SACHS GROUP INC	2,000,000	\$1,932,815.00
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	865,000	\$897,525.00
39136WAA2	GREAT WEST LIFE & ANNU INS CAP	1,800,000	\$1,800,000.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	98,599	\$100,981.08
393505E32	GREEN TREE FINANCIAL MFH 98-3	211,830	\$224,156.69
393505F49	GREEN TREE FINANCIAL MFH 98-4	91,944	\$96,337.45
393505N40	GREEN TREE FINANCIAL MFH 98-7	1,859,309	\$1,939,515.71
40052VAA2	GRUPO BIMBO SAB DE CV	3,504,000	\$3,609,014.88
40052VAC8	GRUPO BIMBO SAB DE CV	3,000,000	\$2,960,445.33
362341UW7	GSAMP TRUST 2005-WMC2	1,514,069	\$1,516,043.49
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	4,000,000	\$3,862,118.56
40139LAE3	GUARDIAN LIFE GLBL FDG 144A	9,000,000	\$8,965,781.01
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	11,325,000	\$13,155,046.39
416518AB4	HARTFORD FINL SVCS GROUP INC D	500,000	\$529,843.85
423074AF0	HEINZ H J CO	6,629,000	\$7,520,095.04

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42981CAA6	HIGH STR FDG TR I 2018-1	5,000,000	\$4,981,875.00
431116AB8	HIGHMARK INC	2,000,000	\$2,045,017.38
404280BA6	HSBC HLDGS PLC	2,500,000	\$2,495,514.95
404280BJ7	HSBC HLDGS PLC	10,140,000	\$9,976,702.60
40428HPR7	HSBC USA INC NEW	3,500,000	\$3,457,353.69
444859BJ0	HUMANA INC	6,275,000	\$6,099,083.51
446150AJ3	HUNTINGTON BANCSHARES INC	1,500,000	\$1,493,644.35
446150AK0	HUNTINGTON BANCSHARES INC	1,300,000	\$1,249,608.67
446438RQ8	HUNTINGTON NATL BANK	3,500,000	\$3,481,871.33
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	5,400,000	\$5,624,947.80
44841CAB0	HUTCHISON WHAMPOA INTL LTD	7,000,000	\$7,241,045.00
44891AAE7	HYUNDAI CAP AMER INC	1,300,000	\$1,292,610.87
44891AAG2	HYUNDAI CAP AMER INC	2,500,000	\$2,460,643.73
44891AAJ6	HYUNDAI CAP AMER INC	3,000,000	\$2,935,477.26
44891AAS6	HYUNDAI CAP AMER INC	9,000,000	\$8,970,818.40
449670EB0	IMC HOME EQUITY LN TR 1998-1 A	1,101	\$1,101.00
449786AP7	ING BANK NV	2,000,000	\$2,091,890.78
449786AY8	ING BANK NV	8,865,000	\$9,529,777.49
449786BD3	ING BANK NV	2,475,000	\$2,455,876.15
456866AK8	INGERSOLL-RAND CO	1,195,000	\$1,357,467.97
46132FAA8	INVESCO FIN PLC	4,500,000	\$4,425,673.64
46623EKG3	J P MORGAN CHASE & CO MTN BE F	2,500,000	\$2,429,553.10
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$9,788,179.50
472319AF9	JEFFERIES GROUP INC NEW	3,325,000	\$3,528,638.39
472319AH5	JEFFERIES GROUP INC NEW	2,000,000	\$2,166,407.82
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	1,425,000	\$1,422,481.85
478375AE8	JOHNSON CONTROLS INTERNATION S	2,000,000	\$2,042,976.48
46627MBG1	JP MORGAN ALT LN TR 2005-S1	119,370	\$128,459.08
46627MCU9	JP MORGAN ALT LN TR 2006-A1	372,076	\$335,214.38
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	9,283,178	\$9,506,013.80
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	1,583,776	\$1,576,827.36
46639NAQ4	JPMBB COML MTG SEC TR 2013-C12	3,373,000	\$3,409,736.35
46625HJD3	JPMORGAN CHASE & CO	3,000,000	\$3,112,317.87
46625HKA7	JPMORGAN CHASE & CO	7,875,000	\$7,784,862.67
46625HRW2	JPMORGAN CHASE & CO	5,000,000	\$5,116,031.20
49306SAA4	KEY BK NATL ASSN OHIO	2,750,000	\$2,709,516.73
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	2,200,000	\$2,088,880.51
49338LAD5	KEYSIGHT TECHNOLOGIES INC	4,690,000	\$4,677,501.99
49456BAB7	KINDER MORGAN INC DEL	1,000,000	\$1,064,507.48
49456BAP6	KINDER MORGAN INC DEL	5,000,000	\$4,878,629.90
50066AAF0	KOREA GAS CORP GBL MTN 144A S	1,000,000	\$999,219.51
50065RAC1	KOREA HOUSING FINANCE CORP	1,050,000	\$1,043,625.85
50076QAZ9	KRAFT FOODS GROUP INC	2,000,000	\$1,994,231.62
500769DJ0	KREDITANSTALT FUR WIEDERAUFBAU	3,250,000	\$3,335,882.71
50540RAJ1	LABORATORY CORP AMER HLDGS	468,000	\$482,661.68
52206AAB6	LEASEPLAN CORPORATION N V	5,000,000	\$4,999,950.00
53079EBE3	LIBERTY MUT GROUP INC	2,000,000	\$2,028,316.14
53227JAA2	LIFE STORAGE LP	8,000,000	\$7,581,861.36
53944VAM1	LLOYDS BANK PLC	3,000,000	\$2,987,129.85
53944YAC7	LLOYDS BKG GROUP PLC	7,000,000	\$6,867,469.56

**Baird Intermediate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
53947MAB2	LLOYDS TSB BANK PLC 144A	2,900,000	\$3,027,816.80
552081AD3	LYONDELLBASELL INDUSTRIES NV S	1,100,000	\$1,182,546.61
55608PAM6	MACQUARIE BK LTD	1,000,000	\$986,566.50
55608XAA5	MACQUARIE BK LTD	5,482,000	\$5,917,427.31
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	5,000,000	\$4,793,100.00
55608JAL2	MACQUARIE GRP LTD SR MTN 144A	4,000,000	\$3,982,633.32
55279HAQ3	MANUFACTURER AND TRADERS	4,600,000	\$4,435,066.63
56501RAB2	MANULIFE FINL CORP	2,375,000	\$2,459,213.42
571748AT9	MARSH & MCLENNAN COS INC	1,000,000	\$999,716.44
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	26,634	\$26,608.32
576434M76	MASTR ALTERNATIVE LN TR 2005-3	15,127	\$15,236.32
55276GAA3	MBIA INS CORP	500,000	\$220,000.00
579780AM9	MCCORMICK & CO INC	6,000,000	\$5,753,909.22
582839AJ5	MEAD JOHNSON NUTRITION CO	5,400,000	\$5,386,281.35
583334AE7	MEADWESTVACO CORP	2,033,000	\$2,143,695.04
59217GAX7	METROPOLITAN LIFE GLOBAL FDG I	1,300,000	\$1,269,611.41
59565AAB6	MIDCONTINENT EXPRESS PIPELINE	1,000,000	\$1,014,000.00
605417CA0	MISSISSIPPI POWER CO	7,000,000	\$7,001,843.59
606822AG9	MITSUBISHI UFJ FINL GROUP INC	3,000,000	\$2,884,944.78
606822AL8	MITSUBISHI UFJ FINL GROUP INC	2,575,000	\$2,533,123.86
606822AT1	MITSUBISHI UFJ FINL GROUP INC	2,000,000	\$1,985,158.28
60688XAC4	MIZUHO BANK LTD.	500,000	\$498,182.99
60688XAV2	MIZUHO BANK LTD.	4,500,000	\$4,489,863.30
60687YAL3	MIZUHO FINL GROUP INC	5,000,000	\$4,783,657.60
55315XAC5	MMAF EQUIP FIN LLC 2017-A	6,250,000	\$6,158,156.25
61746BDR4	MORGAN STANLEY	1,000,000	\$995,322.30
61746BEC6	MORGAN STANLEY	7,000,000	\$7,196,273.14
61747YCG8	MORGAN STANLEY	3,150,000	\$3,292,472.07
61761J3R8	MORGAN STANLEY	4,525,000	\$4,213,176.96
61915RAK2	MORTGAGE IT TR 2005-3	5,501,936	\$5,373,071.14
61945CAC7	MOSAIC CO NEW	8,606,000	\$8,622,982.65
55336VAJ9	MPLX LP	10,192,000	\$10,551,047.34
55336VAQ3	MPLX LP	1,675,000	\$1,648,901.12
61766EBC8	MS BOFA ML TRUST 2016-C29	5,000,000	\$4,939,379.50
61690KAE2	MS BOFAML TRUST 2013-C7	9,540,000	\$9,338,572.44
637432LR4	NATIONAL RURAL UTILS COOP FIN	3,694,000	\$3,834,493.57
637432NC5	NATIONAL RURAL UTILS COOP FIN	3,000,000	\$2,952,619.17
63861VAA5	NATIONWIDE BLDG SOC GLOBAL COV	5,000,000	\$4,942,496.95
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	10,000,000	\$9,503,966.80
638612AK7	NATIONWIDE FINL SVCS INC	1,303,000	\$1,366,477.16
638671AC1	NATIONWIDE MUT INS CO	2,195,000	\$2,963,826.23
64352VNU1	NEW CENTURY HEQ TR 2005-C	2,056,764	\$2,049,419.96
64352VNX5	NEW CENTURY HEQ TR 2005-C	906,141	\$905,303.20
64469DUG4	NEW HAMPSHIRE ST HSG FIN AUTH	1,460,000	\$1,449,853.00
645913AX2	NEW JERSEY ECONOMIC DEV AUTH S	4,450,000	\$4,360,021.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	3,000,000	\$2,727,690.00
645913BA1	NEW JERSEY ECONOMIC DEV AUTH S	2,000,000	\$1,742,540.00
64829KBV1	NEW RESI MTG LN TR 2017-2	4,401,925	\$4,451,238.12
655044AF2	NOBLE ENERGY INC	450,000	\$457,485.80
65536MAC1	NOMURA HEQ LN TR 2006-HE2	1,660,604	\$1,658,671.62

**Baird Intermediate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
65535HAB5	NOMURA HLDGS INC	1,000,000	\$1,058,818.63
65557FAD8	NORDEA BK AB EURO MTN	10,000,000	\$10,222,045.90
658207MA0	NORTH CAROLINA HSG FIN AGY HOM	240,000	\$240,448.80
658207RX5	NORTH CAROLINA HSG FIN AGY HOM	4,370,000	\$4,314,763.20
6591548H4	NORTH EAST INDPT SCH DIST TEX	2,100,000	\$2,335,725.00
67077MAJ7	NUTRIEN LTD	1,306,000	\$1,276,702.95
67078AAA1	NVENT FIN S A R L	15,800,000	\$15,633,199.87
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	45,358	\$45,875.64
682680AR4	ONEOK INC NEW	7,470,000	\$8,654,651.09
68268NAJ2	ONEOK PARTNERS LP	3,336,000	\$3,280,191.86
70466WAA7	PEACHTREE CORNERS FDG TR	6,000,000	\$5,929,785.84
709599AZ7	PENSKE TRUCK LEASING CO L P	12,000,000	\$11,876,623.56
709629AM1	PENTAIR FINANCE SA	4,232,000	\$4,234,588.29
71270QEB8	PEOPLES UNITED BANK	5,000,000	\$4,976,274.95
716473AC7	PETROFAC LTD	6,880,000	\$6,811,200.00
71654QAX0	PETROLEOS MEXICANOS	2,000,000	\$2,064,000.00
69335PCL7	PFS FING CORP 2017-D	14,555,000	\$14,289,278.10
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,936,547.34
718549AF5	PHILLIPS 66 PARTNERS LP	4,100,000	\$3,908,393.06
723787AF4	PIONEER NAT RES CO	1,225,000	\$1,225,000.00
693483AC3	POSCO	3,000,000	\$3,132,690.03
69352PAF0	PPL CAP FDG INC	2,475,000	\$2,433,045.38
74153WCN7	PRICOA GLBL FDG I MTN 144A	1,250,000	\$1,200,073.18
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	2,000,000	\$1,965,185.42
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	7,000,000	\$6,592,899.81
743674AX1	PROTECTIVE LIFE CORP	2,500,000	\$2,648,351.50
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	\$2,964,454.02
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	850,000	\$891,572.72
743917AH9	PRUDENTIAL INS CO AMER	8,300,000	\$10,370,938.81
69362BAW2	PSEG PWR LLC	220,000	\$227,640.79
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	3,000,000	\$2,950,650.00
74444KAJ3	PUBLIC FIN AUTH WIS HEALTHCARE	2,000,000	\$1,985,080.00
744499AP9	PUBLIC SVC CO N MEX	3,220,000	\$3,226,103.64
75886AAJ7	REGENCY ENERGY PARTNERS LP	1,100,000	\$1,108,165.38
75913MAB5	REGIONS BK BIRMINGHAM ALA	2,475,000	\$2,479,346.40
7591EPAM2	REGIONS FINL CORP NEW	4,725,000	\$4,555,903.45
75951AAE8	RELIANCE STD LIFE GLOB FDG II	5,000,000	\$4,950,290.05
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	5,321	\$5,292.45
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	10,030	\$10,036.20
74955EAB5	RGS I&M FUNDING CORP	411,732	\$469,050.74
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,000,000	\$1,035,310.00
776743AD8	ROPER TECHNOLOGIES INC	1,450,000	\$1,422,252.32
785592AV8	SABINE PASS LIQUEFACTION LLC S	9,730,000	\$10,566,870.29
79549AXT1	SALOMON BROS MTG 7 2003-UP2	50,507	\$51,167.85
79586KAD3	SAMARCO MINERACAO SA	1,675,000	\$1,218,562.50
80282KAH9	SANTANDER HLDGS USA INC	1,081,000	\$1,076,396.78
80281LAD7	SANTANDER UK PLC	2,325,000	\$2,305,656.00
80283LAA1	SANTANDER UK PLC	1,475,000	\$1,514,050.63
80283LAM5	SANTANDER UK PLC	1,175,000	\$1,176,768.57
80283LAP8	SANTANDER UK PLC	4,500,000	\$4,380,243.30



**Baird Intermediate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
805564TD3	SAXON ASSET SECS TR 2005-4	177,066	\$177,103.50
806851AB7	SCHLUMBERGER HLDGS CORP	4,500,000	\$4,485,547.35
80687PAA4	SCHNEIDER ELECTRIC SE	2,000,000	\$1,951,643.66
824348AV8	SHERWIN WILLIAMS CO	4,000,000	\$3,837,971.32
82939CAB3	SINOPEC GROUP OVERSEAS DEV 201	5,300,000	\$5,187,454.50
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	3,000,000	\$2,937,189.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$2,949,457.50
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	8,500,000	\$8,374,115.00
78448TAB8	SMBC AVIATION CAP FIN	4,000,000	\$3,872,153.96
832248AX6	SMITHFIELD FOODS INC	7,118,000	\$7,007,087.25
832248BA5	SMITHFIELD FOODS INC	8,000,000	\$7,619,675.36
83367TBG3	SOCIETE GENERALE	3,150,000	\$3,221,760.31
83368RAA0	SOCIETE GENERALE MTN 144A	1,250,000	\$1,312,446.30
83368RAD4	SOCIETE GENERALE MTN 144A	1,000,000	\$1,000,666.71
83368RAG7	SOCIETE GENERALE MTN 144A	2,150,000	\$2,095,830.75
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	3,781,928	\$3,753,178.40
834423AA3	SOLVAY FIN AMER LLC	4,375,000	\$4,377,084.16
83611MAQ1	SOUNDVIEW HM EQ LN 2003-2	1,798,591	\$1,830,116.15
83756CMM4	SOUTH DAKOTA HSG DEV AUTH	1,780,000	\$1,735,428.80
842587CM7	SOUTHERN CO	3,200,000	\$3,170,619.62
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	1,784,731	\$1,777,918.24
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	3,421,037	\$3,425,041.34
853254BB5	STANDARD CHARTERED PLC	3,200,000	\$3,155,906.53
860630AD4	STIFEL FINL CORP	4,156,000	\$4,118,117.56
86358EMQ6	STRUCTURED ASSET INV 2004-9	2,787,068	\$2,785,825.13
865622BM5	SUMITOMO MITSUI BANKING CORP F	2,000,000	\$1,984,254.20
865622BC7	SUMITOMO MITSUI BANKING CORP S	3,000,000	\$3,000,298.05
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	6,200,000	\$6,003,968.59
86563VAH2	SUMITOMO MITSUI TR BK LTD	12,000,000	\$11,927,622.00
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	9,000,000	\$8,518,583.16
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,000,000	\$4,911,941.35
87020PAD9	SWEDBANK AB	2,600,000	\$2,590,632.20
87020PAG2	SWEDBANK AB	3,800,000	\$3,738,489.40
87165BAC7	SYNCHRONY FINL	5,000,000	\$5,020,862.40
87165BAD5	SYNCHRONY FINL	5,275,000	\$5,189,964.15
87165BAL7	SYNCHRONY FINL	3,000,000	\$2,772,165.42
871829AQ0	SYSCO CORP	150,000	\$145,211.15
871829AX5	SYSCO CORP	7,600,000	\$7,513,760.06
871829BA4	SYSCO CORP	2,000,000	\$1,952,206.78
874246AB7	TALENT YIELD INVTS LTD	3,800,000	\$3,848,583.00
87233QAB4	TC PIPELINES LP	5,500,000	\$5,490,627.51
87233QAC2	TC PIPELINES LP	8,025,000	\$7,614,897.06
87938WAP8	TELEFONICA EMISIONES S A U	400,000	\$423,107.18
87243BAB5	TGT PIPELINE LLC	2,500,000	\$2,505,320.43
885220ED1	THORNBURG MTG TR 2003-5	4,092,879	\$4,151,862.05
88732JAL2	TIME WARNER CABLE INC	2,000,000	\$2,011,966.78
887315AY5	TIME WARNER COS INC	392,000	\$393,986.44
887317AG0	TIME WARNER INC	1,325,000	\$1,371,698.31
887317AK1	TIME WARNER INC	2,000,000	\$2,079,198.18
887317AW5	TIME WARNER INC	4,000,000	\$3,866,769.84

**Baird Intermediate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	650,000	\$662,077.00
89171VAK3	TOWD POINT MTG TR 2015-5	2,807,591	\$2,781,207.36
89172PAA7	TOWD PT MTG TR 2016-2	2,549,563	\$2,519,859.81
89173FAA8	TOWD PT MTG TR 2017-1	7,167,708	\$7,059,389.31
89169EAA7	TOWD PT MTG TR 2017-5	7,615,481	\$7,648,338.08
893526BY8	TRANSCANADA CORP	556,000	\$646,665.37
89641UAC5	TRINITY ACQUISITION PLC	1,125,000	\$1,126,348.40
90351DAA5	UBS GROUP AG	6,225,000	\$6,167,034.05
90351DAH0	UBS GROUP AG	5,000,000	\$4,820,332.55
90352JAA1	UBS GROUP FDG SWITZ AG	3,050,000	\$2,989,175.71
907834AB1	UNION PAC RES GROUP INC	1,288,000	\$1,527,509.81
908906AC4	UNIONBANCAL CORP	225,000	\$224,236.73
912828J76	UNITED STATES TREAS NTS	273,300,000	\$263,414,225.20
912828L32	UNITED STATES TREAS NTS	187,400,000	\$182,407,547.81
912828M56	UNITED STATES TREAS NTS	156,150,000	\$149,111,051.56
912828NT3	UNITED STATES TREAS NTS	16,500,000	\$16,528,359.38
912828U24	UNITED STATES TREAS NTS	101,425,000	\$94,289,593.03
912828W89	UNITED STATES TREAS NTS	264,125,000	\$255,850,460.31
912828WJ5	UNITED STATES TREAS NTS	200,800,000	\$196,752,625.00
91911TAM5	VALE OVERSEAS LTD	2,775,000	\$2,801,640.00
91911TAP8	VALE OVERSEAS LTD	3,460,000	\$3,816,034.00
91913YAN0	VALERO ENERGY CORP NEW	5,898,000	\$6,225,068.10
91913YAU4	VALERO ENERGY CORP NEW	4,500,000	\$4,302,224.64
92343VBY9	VERIZON COMMUNICATIONS INC	2,000,000	\$2,038,345.16
92343VDY7	VERIZON COMMUNICATIONS INC	3,000,000	\$2,999,551.95
92343VEN0	VERIZON COMMUNICATIONS INC	6,424,000	\$6,207,049.19
92348RAA6	VERIZON OWNER TR 2017-3	12,250,000	\$12,042,760.63
92349FAA1	VERIZON OWNER TR 2018-1	4,350,000	\$4,333,443.47
929089AB6	VOYA FINL INC	2,000,000	\$1,910,732.90
929089AD2	VOYA FINL INC	3,000,000	\$2,846,557.65
931422AE9	WALGREEN CO	605,000	\$614,937.30
92922FNH7	WAMU MTG CERT 2004-AR3	3,298,275	\$3,365,346.60
92922FRK6	WAMU MTG CERT 2004-CB1	64,408	\$64,668.78
92922FTY4	WAMU MTG CERT 2004-CB2	2,782,622	\$2,941,405.34
92922FXN3	WAMU MTG CERT 2004-CB3	76,917	\$77,372.10
92922FXP8	WAMU MTG CERT 2004-CB3	47,934	\$48,647.01
92922FZY7	WAMU MTG CERT 2004-CB4	47,901	\$48,378.57
92922FZZ4	WAMU MTG CERT 2004-CB4	31,685	\$32,100.22
94106LBA6	WASTE MGMT INC DEL	1,975,000	\$1,894,867.55
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	200,000	\$198,631.10
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	7,500,000	\$7,466,749.80
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$6,907,707.17
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,107,674.00
95000AAV9	WELLS FARGO COM MTG TR 2015-P2	11,175,000	\$11,282,570.55
94989AAV7	WELLS FARGO COML TR 2014-LC18	16,400,000	\$16,339,418.40
94980GBF7	WELLS FARGO HEQ 2004-2	3,070,591	\$3,082,430.46
94983CAV9	WELLS FARGO MBS 2005-AR10	4,311,638	\$4,425,439.96
958254AH7	WESTERN GAS PARTNERS LP	7,000,000	\$6,914,715.43
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	4,600,000	\$4,622,207.47
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	5,000,000	\$4,665,601.95

**Baird Intermediate Bond Fund**  
Month End Holdings as of 4/30/2018

<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
961214BK8	WESTPAC BKG CORP	2,775,000	\$2,854,981.94
961214CV3	WESTPAC BKG CORP	5,000,000	\$4,842,274.85
92936QAG3	WFRBS COML MTG TR 2012-C6	8,875,000	\$8,920,022.88
92937FAE1	WFRBS COML MTG TR 2013-C12	8,628,703	\$8,582,750.73
92939KAF5	WFRBS COML MTG TR 2014-C24	8,652,000	\$8,635,712.61
96950FAD6	WILLIAMS PARTNERS L P	1,000,000	\$1,035,525.72
96950FAG9	WILLIAMS PARTNERS L P	1,625,000	\$1,645,750.83
96950FAM6	WILLIAMS PARTNERS L P	2,500,000	\$2,509,899.93
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	3,250,000	\$3,431,374.34
970648AF8	WILLIS NORTH AMER INC	8,070,000	\$7,825,393.70
974535LZ7	WINNEBAGO & BOONE CNTYS ILL SC	2,200,000	\$2,147,046.00
974535MA1	WINNEBAGO & BOONE CNTYS ILL SC	1,700,000	\$1,658,911.00
981464GH7	WORLD FIN NETWORK CCMT 2017-C	5,850,000	\$5,730,705.63
984851AD7	YARA INTL ASA	300,000	\$286,241.77
98956PAQ5	ZIMMER BIOMET HLDGS INC	10,000,000	\$9,938,085.70
98978VAB9	ZOETIS INC	7,150,000	\$7,048,657.62
98978VAK9	ZOETIS INC	2,000,000	\$2,082,511.04
98978VAL7	ZOETIS INC	4,000,000	\$3,691,463.88
31607A703	FIDELITY COLCHESTER STR TR GOV	115,437,840	\$115,437,840.03

**Robert W. Baird & Co.**