

Baird Intermediate Bond Fund
 Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HBW4	21ST CENTY FOX AMER INC	2,825,000	\$2,849,095.10
002824BE9	ABBOTT LABS	10,000,000	\$9,961,802.00
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,200,000	\$1,200,416.40
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	2,650,000	\$2,614,784.15
004375EE7	ACCREDITED MTG LN TR 2005-4	1,697,141	\$1,695,249.57
00817YAV0	AETNA INC NEW	4,000,000	\$3,835,091.40
00846UAK7	AGILENT TECHNOLOGIES INC	1,450,000	\$1,350,171.33
008916AK4	AGRIUM INC	1,306,000	\$1,301,823.06
00131LAB1	AIA GROUP LTD HONG KONG	3,000,000	\$2,892,240.00
01026CAC5	ALABAMA ECONOMIC SETTLEMENT AU	5,000,000	\$4,972,300.00
01179PN86	ALASKA MUN BD BK ALASKA MUN B	1,000,000	\$1,008,820.00
01179PN94	ALASKA MUN BD BK ALASKA MUN B	1,340,000	\$1,376,220.20
01626PAJ5	ALIMENTATION COUCHE TARD INC S	7,400,000	\$7,156,580.92
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	12,000,000	\$11,840,800.80
026874CU9	AMERICAN INTL GROUP INC	6,000,000	\$6,355,961.76
026874CY1	AMERICAN INTL GROUP INC	1,000,000	\$1,025,546.38
03215PDN6	AMRESKO RESIDENTIAL SECS 98-1	3,508	\$3,658.67
032165AD4	AMSOUTH BANCORPORATION	630,000	\$717,983.54
032511BF3	ANADARKO PETE CORP	1,000,000	\$1,050,751.12
034863AB6	ANGLO AMERICAN CAPITAL PLC	2,000,000	\$2,145,000.00
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	8,230,000	\$8,207,236.07
036752AC7	ANTHEM INC	10,000,000	\$9,761,801.00
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	4,140,000	\$4,128,309.51
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	4,000,000	\$3,993,802.20
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	1,200,000	\$1,156,557.78
037833AK6	APPLE INC	2,000,000	\$1,934,567.74
040104PB1	ARGENT SECS INC 2005-W3	1,200,378	\$1,199,210.29
040104QK0	ARGENT SECS INC 2005-W5	7,863,196	\$7,796,260.06
00206RDD1	AT&T INC	8,000,000	\$7,996,362.24
00206RES7	AT&T INC	9,367,000	\$9,138,785.22
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	78,245	\$78,737.04
05948KG29	BA ALTERNATIVE LN TR 2005-6	5,229	\$4,975.89
05948K3Q0	BA ALTERNATIVE LN TR 2006-2	101,369	\$94,576.89
06051GBM0	BANC AMERICA FDG 2004-2	2,909,378	\$3,097,892.20
05964HAC9	BANCO SANTANDER SA	4,400,000	\$4,389,704.09
06051GEU9	BANK AMER CORP	3,350,000	\$3,340,192.51
06051GFF1	BANK AMER CORP	1,487,000	\$1,525,282.87
06051GGL7	BANK AMER CORP	5,000,000	\$4,922,282.40
06051GGP8	BANK AMER CORP	11,000,000	\$10,843,105.79
06051GGT0	BANK AMER CORP	3,000,000	\$2,913,030.63
06051GGW3	BANK AMER CORP	1,338,000	\$1,281,640.88
064159HB5	BANK OF NOVA SCOTIA	7,000,000	\$7,163,719.29
06538PAA0	BANK TOKYO-MITSUBISHI UFJ LTD S	1,000,000	\$998,197.95
064255AQ5	BANK TOKYO-MITSUBISHI LTD N Y	2,550,000	\$2,553,393.39
064255AU6	BANK TOKYO-MITSUBISHI LTD N Y	1,125,000	\$1,120,983.82
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	3,000,000	\$2,961,430.35
066915AA7	BANPONCE TR I	2,500,000	\$2,499,622.50
06738EAF2	BARCLAYS PLC	2,600,000	\$2,599,994.80
06738EAL9	BARCLAYS PLC	2,000,000	\$1,985,952.00
06738EAS4	BARCLAYS PLC	7,000,000	\$6,949,294.17

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06738EAU9	BARCLAYS PLC	2,275,000	\$2,260,654.56
07384MS78	BEAR STEARNS ARM TR 2004-5	1,272,607	\$1,261,661.86
086257KG6	BERWYN ILL	5,095,000	\$5,304,557.35
09659W2E3	BNP PARIBAS	10,000,000	\$9,969,980.90
05579HAC6	BNZ INTL FDG LTD	10,000,000	\$9,638,788.00
05579HAJ1	BNZ INTL FDG LTD	2,000,000	\$1,986,046.00
05579LAA1	BNZ INTL FDG LTD LONDON BRH	3,300,000	\$3,288,546.76
096630AE8	BOARDWALK PIPELINES LP	1,360,000	\$1,471,469.03
10112RAZ7	BOSTON PPTYS LTD PARTNERSHIP S	12,175,000	\$11,805,459.16
101137AN7	BOSTON SCIENTIFIC CORP	3,000,000	\$3,080,258.52
05565QBJ6	BP CAP MKTS P L C	2,500,000	\$2,556,645.30
05565QBZ0	BP CAP MKTS P L C	1,000,000	\$1,005,180.23
05565QCT3	BP CAP MKTS P L C	2,650,000	\$2,638,874.35
05578QAA1	BPCE GBL NT 144A	3,950,000	\$4,268,650.45
05578QAC7	BPCE GBL NT 144A	10,000,000	\$10,217,226.20
05578DAG7	BPCE SA	3,500,000	\$3,570,644.00
110331NU5	BRISTOL VA	7,500,000	\$7,697,475.00
11134LAB5	BROADCOM CORP/BROADCOM CAYMAN	1,500,000	\$1,481,580.09
11134LAD1	BROADCOM CORP/BROADCOM CAYMAN	5,275,000	\$5,155,097.61
120568AW0	BUNGE LTD FIN CORP	2,500,000	\$2,526,747.13
120568AZ3	BUNGE LTD FIN CORP	5,000,000	\$4,818,087.50
13055CAB6	CALIFORNIA QUALIFIED SCH BD JT	3,375,000	\$3,460,252.50
130591AC4	CALIFORNIA SCHL FIN AUTH EDL F	2,500,000	\$2,576,450.00
140420NH9	CAPITAL ONE BK USA NATL ASSN S	3,500,000	\$3,483,200.00
14042RHC8	CAPITAL ONE NATL ASSN VA	12,150,000	\$11,728,587.21
14149YBC1	CARDINAL HEALTH INC	5,600,000	\$5,594,919.46
125094AD4	CDP FINANCIAL INC.	1,000,000	\$1,031,433.54
15135UAD1	CENOVUS ENERGY INC	3,000,000	\$3,113,340.00
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	1,150,000	\$1,187,260.00
155751CT5	CENTRAL VALLEY SUPPORT SVCS JT	2,000,000	\$2,110,640.00
161175BB9	CHARTER COMMUNICATIONS OPER	7,425,000	\$7,596,764.68
161175BJ2	CHARTER COMMUNICATIONS OPER	3,765,000	\$3,481,318.21
161175BK9	CHARTER COMMUNICATIONS OPER	2,000,000	\$1,919,541.00
165183AR5	CHESAPEAKE FDG II LLC 2017-3 A	6,925,000	\$6,867,365.30
166754AM3	CHEVRON PHILLIPS CHEM CO LLC S	4,125,000	\$4,088,174.68
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	11,675,000	\$11,473,941.32
17305EGB5	CITIBANK CCIT 2017-A3	13,375,000	\$13,163,436.93
172967HT1	CITIGROUP INC	500,000	\$504,114.72
172967JN2	CITIGROUP INC	1,500,000	\$1,499,070.00
172967KE0	CITIGROUP INC	5,700,000	\$5,684,461.63
172967LD1	CITIGROUP INC	9,000,000	\$8,982,066.87
172967LM1	CITIGROUP INC	2,000,000	\$1,951,774.50
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	11,100,000	\$11,030,658.30
17401QAB7	CITIZENS BANK N A	8,500,000	\$8,430,093.37
17401QAE1	CITIZENS BANK N A	2,000,000	\$1,960,113.42
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	3,921	\$3,729.48
126117AR1	CNA FINL CORP	1,385,000	\$1,500,135.38
126117AT7	CNA FINL CORP	5,000,000	\$5,179,506.20
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	3,000,000	\$3,011,250.00
12625GAC8	CNOOC FIN 2013 LTD	2,000,000	\$1,932,492.00

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12591DAC5	CNOOC NEXEN FINANCE ULC	5,150,000	\$5,252,536.50
191241AG3	COCA COLA FEMSA S A B DE C V S	1,576,000	\$1,574,860.47
20030NBR1	COMCAST CORP NEW	1,475,000	\$1,441,139.74
20030NBW0	COMCAST CORP NEW	4,175,000	\$3,749,468.84
200339DW6	COMERICA BANK	3,375,000	\$3,337,450.97
12626LAE2	COMM MTG TR 2013-CCRE11	10,000,000	\$10,456,512.00
20271RAL4	COMMONWEALTH BK AUSTRALIA	4,500,000	\$4,478,836.19
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	4,335,000	\$4,484,933.21
20451PKN5	COMPASS BK BIRMINGHAM ALA	8,000,000	\$7,951,665.36
20453KAA3	COMPASS BK BIRMINGHAM ALA	4,200,000	\$4,100,328.46
20453KAB1	COMPASS BK BIRMINGHAM ALA	3,125,000	\$3,034,687.00
21036PAR9	CONSTELLATION BRANDS INC	2,975,000	\$2,905,680.33
21036PAS7	CONSTELLATION BRANDS INC	3,475,000	\$3,367,040.12
213185JQ5	COOK CNTY ILL	2,345,000	\$2,499,793.45
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	3,400,000	\$3,548,808.89
21688AAF9	COOPERATIEVE CNT RAIFFEISEN NY	8,175,000	\$8,039,688.46
219868BS4	CORPORACION ANDINA DE FOMENTO	680,000	\$713,836.80
224044BW6	COX COMMUNICATIONS INC NEW	3,600,000	\$3,583,900.66
224044CE5	COX COMMUNICATIONS INC NEW	2,800,000	\$2,790,117.01
224044CG0	COX COMMUNICATIONS INC NEW	1,700,000	\$1,617,763.08
225313AG0	CREDIT AGRICOLE S A	3,000,000	\$2,976,354.00
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	7,400,000	\$7,373,451.83
225401AB4	CREDIT SUISSE GROUP	1,000,000	\$999,396.16
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	8,700,000	\$8,752,796.04
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	3,220,000	\$3,332,002.48
126650CC2	CVS HEALTH CORP	4,425,000	\$4,485,687.59
126650CE8	CVS HEALTH CORP	3,375,000	\$3,346,333.53
126673NE8	CWABS INC 2004-12	1,891	\$1,936.78
126673WD0	CWABS INC 2005-1	133,254	\$135,592.79
23242EAC3	CWABS INC 2006-13	75,055	\$73,271.11
12666RAC4	CWABS INC 2006-9	657,109	\$607,559.62
12667FGK5	CWALT INC 2004-8CB	2,819,730	\$2,824,268.23
12667GJD6	CWALT INC 2005-11CB	41,332	\$40,432.05
12668ALL7	CWALT INC 2005-50CB	110,030	\$110,329.95
12668BEY5	CWALT INC 2005-85CB	109,459	\$107,511.77
12668BYQ0	CWALT INC 2006-7CB	195,429	\$191,947.46
233851AR5	DAIMLER FINANCE NORTH AMER LLC	2,300,000	\$2,286,688.75
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$4,917,766.40
235308QM8	DALLAS TEX INDPT SCH DIST	1,965,000	\$2,098,698.60
238676DM9	DAVIE FLA WTR & SWR REV	1,000,000	\$1,080,780.00
23311RAC0	DCP MIDSTREAM LLC	1,600,000	\$1,696,000.00
24763LFN5	DELTA FDG HM EQ LN TR 1999-2 A	250,964	\$300,322.67
24763LBN9	DELTA FDG HOME EQ LN TR 1997-2	1,074	\$1,037.91
25152R2U6	DEUTSCHE BK AG	3,000,000	\$2,971,002.51
251541AQ1	DEUTSCHE BK AG	7,000,000	\$7,139,727.98
251526BL2	DEUTSCHE BK AG N Y BRH	5,175,000	\$5,045,468.40
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	2,850,000	\$2,906,429.17
25156PAN3	DEUTSCHE TELEKOM INTL FIN B V	1,700,000	\$1,775,083.88
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	10,900,000	\$10,969,136.19
254672UH9	DISCOVER BK	2,500,000	\$2,501,616.53

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254683BV6	DISCOVER CARD EXE TR 2016-4	10,925,000	\$10,721,774.24
254709AM0	DISCOVER FINL SVCS	9,000,000	\$8,901,033.12
257867AW1	DONNELLEY R R & SONS CO	1,000,000	\$1,065,000.00
260543BX0	DOW CHEM CO	8,800,000	\$9,400,291.03
263534CL1	DU PONT E I DE NEMOURS & CO	2,500,000	\$2,471,045.78
23355LAA4	DXC TECHNOLOGY CO	14,000,000	\$14,445,879.14
23355LAC0	DXC TECHNOLOGY CO	1,700,000	\$1,737,444.06
278865AU4	ECOLAB INC	5,000,000	\$5,004,454.05
268317AN4	EDF S A	8,875,000	\$8,734,102.28
28368EAD8	EL PASO ENERGY CORP MTN BE	7,000,000	\$8,870,147.37
29278GAA6	ENEL FIN INTL N.V.	1,550,000	\$1,489,169.23
29278GAF5	ENEL FIN INTL N.V.	13,550,000	\$12,747,016.02
29273RAK5	ENERGY TRANSFER PRTNRS L P	2,457,000	\$2,629,560.96
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	10,000,000	\$10,045,152.30
29379VBD4	ENTERPRISE PRODS OPER LLC	3,000,000	\$2,986,061.79
26885BAB6	EQT MIDSTREAM PARTNERS LP	5,000,000	\$4,800,075.05
26884TAM4	ERAC USA FINANCE COMPANY	6,650,000	\$6,594,130.42
26884TAQ5	ERAC USA FINANCE COMPANY	4,825,000	\$4,713,455.75
302154BS7	EXPORT IMPORT BK KOREA	3,200,000	\$3,154,121.60
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,655,000	\$5,455,616.24
302491AS4	F M C CORP	2,000,000	\$2,025,060.64
31331FAY7	FEDERAL EXPRESS PASS 1998-1	285,706	\$297,134.29
3128MMD67	FHLMC PC	46,594	\$48,350.96
31292GV45	FHLMC PC	4,614	\$5,179.55
31398VJ98	FHLMC REMIC SERIES K-006	2,993,000	\$3,072,513.24
3137AH6C7	FHLMC REMIC SERIES K-015	2,950,000	\$2,982,707.83
3137B2HN3	FHLMC REMIC SERIES K-028	13,850,000	\$13,945,573.31
3137BLW95	FHLMC REMIC SERIES K-050	12,150,000	\$12,294,766.04
3137FCLD4	FHLMC REMIC SERIES K-071	7,075,000	\$7,061,939.55
3137FETN0	FHLMC REMIC SERIES K-073	8,925,000	\$8,946,774.32
3137B2GW4	FHLMC REMIC SERIES K-713	4,450,000	\$4,419,143.70
3137BFDO1	FHLMC REMIC SERIES K-717	14,569,000	\$14,638,026.47
3137BLUR7	FHLMC REMIC SERIES K-720	15,850,000	\$15,736,488.64
312912MK1	FHLMC SERIES	4,365	\$4,563.30
31340YG45	FHLMC SERIES	319	\$325.37
31620MAK2	FIDELITY NATL INFORMATION SVCS	2,319,000	\$2,324,383.33
31620MAM8	FIDELITY NATL INFORMATION SVCS	1,192,000	\$1,211,910.57
31620MAT3	FIDELITY NATL INFORMATION SVCS	2,000,000	\$1,872,096.14
320517AB1	FIRST HORIZON NATL CORP	13,196,000	\$13,320,678.58
33582VAB4	FIRST NIAGARA FINL GP INC	1,618,000	\$1,738,509.63
337158AF6	FIRST TENN BK N A MEMPHIS TENN	500,000	\$500,171.34
337738AL2	FISERV INC	1,728,000	\$1,813,651.69
337738AM0	FISERV INC	2,900,000	\$2,929,457.85
31358FBC2	FNMA SERIES	1,434	\$1,482.94
31358JWF4	FNMA SERIES	229	\$243.38
31358JZT1	FNMA SERIES	12,723	\$13,260.01
313602JU9	FNMA SERIES	366	\$372.55
31358UEP7	FNMA SERIES 93-032	9,313	\$9,782.95
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	10,859,000	\$10,824,789.81
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	11,750,000	\$11,690,756.50

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345397VR1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,125,425.20
345397XW8	FORD MOTOR CREDIT CO LLC	1,800,000	\$1,788,990.55
345397YL1	FORD MOTOR CREDIT CO LLC	2,000,000	\$1,971,713.70
345397YQ0	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,777,421.35
349553AK3	FORTIS INC	5,000,000	\$4,807,428.70
35671DAU9	FREEPART-MCMORAN INC	2,000,000	\$1,945,600.00
35671DAZ8	FREEPART-MCMORAN INC	1,100,000	\$1,067,000.00
35671DCA1	FREEPART-MCMORAN INC	1,649,000	\$1,702,592.50
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	816,000	\$859,173.56
36962G4D3	GENERAL ELEC CAP CORP MTN BE F	774,000	\$808,896.66
36962G4J0	GENERAL ELEC CAP CORP MTN BE F	731,000	\$762,860.47
37045XAQ9	GENERAL MTRS FINL CO INC	5,325,000	\$5,478,671.30
37045XBPO	GENERAL MTRS FINL CO INC	5,500,000	\$5,442,605.41
37045XBS4	GENERAL MTRS FINL CO INC	1,475,000	\$1,467,368.73
37045XBY1	GENERAL MTRS FINL CO INC	1,000,000	\$976,753.54
37331NAB7	GEORGIA-PACIFIC LLC	6,797,000	\$7,233,067.11
378272AF5	GLENCORE FDG LLC	1,750,000	\$1,776,285.00
378272AH1	GLENCORE FDG LLC	1,000,000	\$1,035,964.00
378272AN8	GLENCORE FDG LLC	4,725,000	\$4,608,695.12
378272AQ1	GLENCORE FDG LLC	1,150,000	\$1,106,258.60
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,400,000	\$4,390,716.00
38014BAD1	GM FINL AUTO LEASE TR 2018-1 A	5,775,000	\$5,760,773.87
36186CCA9	GMAC INC	96,000	\$99,960.00
3837H1U90	GNMA REMIC TR 1999-4	60,632	\$60,609.67
38141GFM1	GOLDMAN SACHS GROUP INC	4,025,000	\$4,037,316.50
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$4,929,103.75
38141GWL4	GOLDMAN SACHS GROUP INC	4,000,000	\$3,891,993.80
38141GWQ3	GOLDMAN SACHS GROUP INC	3,500,000	\$3,376,814.49
38145GAG5	GOLDMAN SACHS GROUP INC	2,825,000	\$2,731,862.32
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,001,885.22
38148FAB5	GOLDMAN SACHS GROUP INC	2,000,000	\$1,991,178.70
38148LAC0	GOLDMAN SACHS GROUP INC	2,000,000	\$1,964,180.80
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	865,000	\$903,197.43
39136WAA2	GREAT WEST LIFE & ANNU INS CAP	1,800,000	\$1,795,500.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	108,329	\$111,211.84
393505E32	GREEN TREE FINANCIAL MFH 98-3	225,039	\$238,845.06
393505F49	GREEN TREE FINANCIAL MFH 98-4	96,314	\$101,117.28
393505N40	GREEN TREE FINANCIAL MFH 98-7	1,972,857	\$2,062,527.79
40052VAA2	GRUPO BIMBO SAB DE CV	3,504,000	\$3,641,868.24
40052VAC8	GRUPO BIMBO SAB DE CV	3,000,000	\$3,027,367.59
362341UW7	GSAMP TRUST 2005-WMC2	1,567,646	\$1,570,038.06
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	4,000,000	\$3,885,378.64
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	11,325,000	\$13,333,105.06
416518AB4	HARTFORD FINL SVCS GROUP INC D	500,000	\$534,097.41
423074AF0	HEINZ H J CO	6,629,000	\$7,639,183.70
428236BV4	HEWLETT PACKARD CO	225,000	\$235,349.47
431116AB8	HIGHMARK INC	2,000,000	\$2,081,410.06
404280BA6	HSBC HLDGS PLC	2,500,000	\$2,513,118.95
404280BJ7	HSBC HLDGS PLC	9,000,000	\$8,949,965.67
40428HPR7	HSBC USA INC NEW	3,500,000	\$3,459,651.41

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444859BJ0	HUMANA INC	6,275,000	\$6,136,826.01
446150AJ3	HUNTINGTON BANCSHARES INC	1,500,000	\$1,504,430.54
446150AK0	HUNTINGTON BANCSHARES INC	1,300,000	\$1,251,299.83
446438RQ8	HUNTINGTON NATL BANK	3,500,000	\$3,499,776.63
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	5,400,000	\$5,680,341.00
44841CAB0	HUTCHISON WHAMPOA INTL LTD	7,000,000	\$7,302,484.00
44891AAE7	HYUNDAI CAP AMER INC	1,300,000	\$1,293,106.40
44891AAG2	HYUNDAI CAP AMER INC	2,500,000	\$2,465,472.08
44891AAJ6	HYUNDAI CAP AMER INC	3,000,000	\$2,936,867.16
449670EB0	IMC HOME EQUITY LN TR 1998-1 A	1,189	\$1,188.96
449786AP7	ING BANK NV	2,000,000	\$2,107,349.56
449786AY8	ING BANK NV	8,865,000	\$9,649,958.52
449786BD3	ING BANK NV	2,475,000	\$2,460,839.54
456866AK8	INGERSOLL-RAND CO	1,195,000	\$1,334,397.90
45687AAL6	INGERSOLL-RAND GLOBAL HLDG CO	5,000,000	\$5,019,160.95
46132FAA8	INVESCO FIN PLC	4,500,000	\$4,458,091.37
46623EKG3	J P MORGAN CHASE & CO MTN BE F	2,500,000	\$2,434,734.88
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$9,928,967.40
472319AH5	JEFFERIES GROUP INC NEW	2,000,000	\$2,200,706.24
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	1,425,000	\$1,469,779.01
478375AE8	JOHNSON CONTROLS INTERNATIONAL S	2,000,000	\$2,060,779.40
46627MBG1	JP MORGAN ALT LN TR 2005-S1	131,476	\$140,787.47
46627MCU9	JP MORGAN ALT LN TR 2006-A1	386,442	\$347,960.41
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	9,577,456	\$9,869,747.86
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	1,676,332	\$1,668,569.09
46625HJD3	JPMORGAN CHASE & CO	3,000,000	\$3,136,857.51
46625HKA7	JPMORGAN CHASE & CO	7,875,000	\$7,800,475.88
46625HRW2	JPMORGAN CHASE & CO	5,000,000	\$5,147,525.30
49306SAA4	KEY BK NATL ASSN OHIO	2,750,000	\$2,718,619.34
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	2,200,000	\$2,125,265.52
49338LAD5	KEYSIGHT TECHNOLOGIES INC	4,690,000	\$4,704,556.49
49456BAB7	KINDER MORGAN INC DEL	1,000,000	\$1,081,737.45
49456BAP6	KINDER MORGAN INC DEL	5,000,000	\$4,983,249.20
50063AAA4	KOREA ELEC PWR CORP	300,000	\$370,988.39
50066AAF0	KOREA GAS CORP GLBL MTN 144A S	1,000,000	\$1,001,334.49
50065RAC1	KOREA HOUSING FINANCE CORP	1,050,000	\$1,042,891.97
50076QAZ9	KRAFT FOODS GROUP INC	2,000,000	\$2,001,702.26
500769DJ0	KREDITANSTALT FUR WIEDERAUFBAU	3,250,000	\$3,356,158.94
50540RAJ1	LABORATORY CORP AMER HLDGS	468,000	\$486,167.57
52206AAB6	LEASEPLAN CORPORATION N V	5,000,000	\$4,999,166.45
53079EBE3	LIBERTY MUT GROUP INC	2,000,000	\$2,057,678.54
53227JAA2	LIFE STORAGE LP	8,000,000	\$7,746,916.16
53944VAM1	LLOYDS BANK PLC	3,000,000	\$2,989,178.97
53944YAC7	LLOYDS BKG GROUP PLC	7,000,000	\$6,898,143.14
53947MAB2	LLOYDS TSB BANK PLC 144A	2,900,000	\$3,050,427.73
552081AD3	LYONDELLBASELL INDUSTRIES NV S	1,100,000	\$1,195,435.59
55608PAM6	MACQUARIE BK LTD	1,000,000	\$990,618.06
55608XAA5	MACQUARIE BK LTD	5,482,000	\$5,977,361.09
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	5,000,000	\$4,852,450.00
55279HAQ3	MANUFACTURER AND TRADERS	4,600,000	\$4,484,077.84

Baird Intermediate Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
56501RAB2	MANULIFE FINL CORP	2,375,000	\$2,486,586.10
571748AT9	MARSH & MCLENNAN COS INC	1,000,000	\$1,002,394.35
573284AK2	MARTIN MARIETTA MATLS INC	75,000	\$75,401.12
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	36,069	\$36,064.70
576434NU4	MASTR ALTERNATIVE LN TR 2004-3	9,438	\$9,446.70
576434M76	MASTR ALTERNATIVE LN TR 2005-3	17,022	\$17,167.29
55276GAA3	MBIA INS CORP	500,000	\$220,000.00
579780AM9	MCCORMICK & CO INC	6,000,000	\$5,876,403.84
582839AJ5	MEAD JOHNSON NUTRITION CO	5,400,000	\$5,398,337.88
583334AE7	MEADWESTVACO CORP	2,033,000	\$2,164,915.60
59018YN64	MERRILL LYNCH CO INC MTN BE	1,000,000	\$1,006,790.00
59217GAX7	METROPOLITAN LIFE GLOBAL FDG I	1,300,000	\$1,282,589.23
59565AAB6	MIDCONTINENT EXPRESS PIPELINE	1,000,000	\$1,030,000.00
606822AG9	MITSUBISHI UFJ FINL GROUP INC	3,000,000	\$2,906,173.77
606822AL8	MITSUBISHI UFJ FINL GROUP INC	2,575,000	\$2,535,927.77
606822AT1	MITSUBISHI UFJ FINL GROUP INC	2,000,000	\$1,996,895.12
60688XAC4	MIZUHO BANK LTD.	500,000	\$498,662.54
60688XAV2	MIZUHO BANK LTD.	4,500,000	\$4,490,469.72
60687YAL3	MIZUHO FINL GROUP INC	5,000,000	\$4,834,246.05
55315XAC5	MMAF EQUIP FIN LLC 2017-A	6,250,000	\$6,183,350.63
6174466Q7	MORGAN STANLEY	1,700,000	\$1,706,038.71
61746BDR4	MORGAN STANLEY	1,000,000	\$995,248.85
61746BEC6	MORGAN STANLEY	7,000,000	\$7,221,900.00
61747YCG8	MORGAN STANLEY	3,150,000	\$3,314,709.97
61761J3R8	MORGAN STANLEY	4,525,000	\$4,297,325.12
61915RAK2	MORTGAGE IT TR 2005-3	5,666,737	\$5,533,196.83
61945CAC7	MOSAIC CO NEW	8,606,000	\$8,846,604.05
55336VAJ9	MPLX LP	10,192,000	\$10,675,508.89
55336VAQ3	MPLX LP	1,675,000	\$1,660,668.92
61766EBC8	MS BOFA ML TRUST 2016-C29	5,000,000	\$4,971,425.50
61690KAE2	MS BOFAML TRUST 2013-C7	9,540,000	\$9,445,402.31
637432LR4	NATIONAL RURAL UTILS COOP FIN	3,694,000	\$3,881,007.68
637432NC5	NATIONAL RURAL UTILS COOP FIN	3,000,000	\$2,963,035.02
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	10,000,000	\$9,767,520.30
638612AK7	NATIONWIDE FINL SVCS INC	1,303,000	\$1,378,457.34
638671AC1	NATIONWIDE MUT INS CO	2,195,000	\$3,013,021.23
63859UBC6	NATNWISE BLDG SOC SRMTN BE144A	3,000,000	\$2,964,523.20
64352VNU1	NEW CENTURY HEQ TR 2005-C	2,181,736	\$2,173,559.72
64352VNX5	NEW CENTURY HEQ TR 2005-C	1,025,501	\$1,024,417.73
64469DUG4	NEW HAMPSHIRE ST HSG FIN AUTH	1,485,000	\$1,479,713.40
645913AX2	NEW JERSEY ECONOMIC DEV AUTH S	4,450,000	\$4,331,274.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	3,000,000	\$2,721,780.00
645913BA1	NEW JERSEY ECONOMIC DEV AUTH S	2,000,000	\$1,750,940.00
64829KBV1	NEW RESI MTG LN TR 2017-2	4,615,220	\$4,704,167.50
655044AF2	NOBLE ENERGY INC	450,000	\$461,405.16
65536MAC1	NOMURA HEQ LN TR 2006-HE2	1,817,038	\$1,814,744.27
65535HAB5	NOMURA HLDGS INC	1,000,000	\$1,072,002.36
658207MA0	NORTH CAROLINA HSG FIN AGY HOM	240,000	\$241,142.40
658207RX5	NORTH CAROLINA HSG FIN AGY HOM	4,370,000	\$4,321,755.20
6591548H4	NORTH EAST INDPT SCH DIST TEX	2,100,000	\$2,354,667.00

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	47,315	\$47,882.04
682680AR4	ONEOK INC NEW	7,470,000	\$8,727,092.16
68268NAJ2	ONEOK PARTNERS LP	3,336,000	\$3,321,139.75
70466WAA7	PEACHTREE CORNERS FDG TR	6,000,000	\$6,042,606.42
709629AM1	PENTAIR FINANCE SA	4,232,000	\$4,234,601.37
71270QEB8	PEOPLES UNITED BANK	5,000,000	\$5,028,043.60
716473AC7	PETROFAC LTD	6,880,000	\$6,828,400.00
71654QAX0	PETROLEOS MEXICANOS	2,000,000	\$2,093,000.00
69335PCL7	PFS FING CORP 2017-D	8,525,000	\$8,413,209.97
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,963,348.32
718549AF5	PHILLIPS 66 PARTNERS LP	4,100,000	\$3,983,618.43
723787AF4	PIONEER NAT RES CO	1,225,000	\$1,233,485.65
693483AC3	POSCO	3,000,000	\$3,165,919.05
69352PAF0	PPL CAP FDG INC	2,475,000	\$2,471,487.26
74153WCN7	PRICOA GLBL FDG I MTN 144A	1,250,000	\$1,213,049.39
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	2,000,000	\$1,975,206.80
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	7,000,000	\$6,656,024.20
743674AX1	PROTECTIVE LIFE CORP	2,500,000	\$2,675,173.55
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	\$2,972,627.07
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	850,000	\$900,687.85
69362BAW2	PSEG PWR LLC	220,000	\$229,791.05
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	3,000,000	\$2,954,490.00
74444KAJ3	PUBLIC FIN AUTH WIS HEALTHCARE	2,000,000	\$1,986,480.00
744499AP9	PUBLIC SVC CO N MEX	3,220,000	\$3,256,979.74
75886AAJ7	REGENCY ENERGY PARTNERS LP	1,100,000	\$1,118,382.45
75913MAB5	REGIONS BK BIRMINGHAM ALA	2,475,000	\$2,500,789.50
7591EPAM2	REGIONS FINL CORP NEW	4,725,000	\$4,605,720.45
75951AAE8	RELIANCE STD LIFE GLOB FDG II	5,000,000	\$4,979,535.60
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	5,469	\$5,465.16
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	11,251	\$11,353.49
74955EAB5	RGS I&M FUNDING CORP	411,732	\$475,931.90
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,000,000	\$1,038,750.00
776743AD8	ROPER TECHNOLOGIES INC	1,450,000	\$1,449,238.74
785592AV8	SABINE PASS LIQUEFACTION LLC S	9,730,000	\$10,624,255.69
79549AXT1	SALOMON BROS MTG 7 2003-UP2	53,666	\$54,389.51
79586KAD3	SAMARCO MINERACAO SA	1,675,000	\$1,319,079.25
80282KAH9	SANTANDER HLDGS USA INC	1,081,000	\$1,079,287.59
80281LAD7	SANTANDER UK PLC	2,325,000	\$2,312,056.73
80283LAA1	SANTANDER UK PLC	1,475,000	\$1,535,519.25
80283LAM5	SANTANDER UK PLC	1,175,000	\$1,178,664.60
805564TD3	SAXON ASSET SECS TR 2005-4	642,643	\$642,907.07
806851AB7	SCHLUMBERGER HLDGS CORP	4,500,000	\$4,493,106.41
80687PAA4	SCHNEIDER ELECTRIC SE	2,000,000	\$1,971,271.32
824348AV8	SHERWIN WILLIAMS CO	4,000,000	\$3,897,406.00
82939CAB3	SINOPEC GROUP OVERSEAS DEV 201	5,300,000	\$5,225,890.10
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	3,000,000	\$2,941,248.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$2,957,957.85
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	8,500,000	\$8,395,535.00
78448TAB8	SMBC AVIATION CAP FIN	4,000,000	\$3,908,494.28
832248AX6	SMITHFIELD FOODS INC	7,118,000	\$7,039,287.66

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
832248BA5	SMITHFIELD FOODS INC	8,000,000	\$7,735,014.48
83367TBG3	SOCIETE GENERALE	3,150,000	\$3,283,398.75
83368RAA0	SOCIETE GENERALE MTN 144A	1,250,000	\$1,321,560.30
83368RAD4	SOCIETE GENERALE MTN 144A	1,000,000	\$1,000,413.71
83368RAG7	SOCIETE GENERALE MTN 144A	2,150,000	\$2,099,161.10
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	4,069,484	\$4,047,225.30
834423AA3	SOLVAY FIN AMER LLC	4,375,000	\$4,408,721.89
83611MAQ1	SOUNDVIEW HM EQ LN 2003-2	1,816,764	\$1,848,792.13
83756CMM4	SOUTH DAKOTA HSG DEV AUTH FOR	1,780,000	\$1,738,472.60
842587CM7	SOUTHERN CO	3,200,000	\$3,176,048.48
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	1,818,899	\$1,811,096.65
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	3,975,474	\$3,978,585.10
853254AV2	STANDARD CHARTERED PLC	8,500,000	\$8,504,420.00
853254BB5	STANDARD CHARTERED PLC	3,200,000	\$3,164,020.10
860630AD4	STIFEL FINL CORP	4,156,000	\$4,179,227.80
86358EMQ6	STRUCTURED ASSET INV 2004-9	2,923,838	\$2,922,371.37
86359BR37	STRUCTURED ASSET SECS 2004-22	2,601,199	\$2,724,747.08
865622BM5	SUMITOMO MITSUI BANKING CORP F	2,000,000	\$1,988,574.74
865622BC7	SUMITOMO MITSUI BANKING CORP S	3,000,000	\$3,003,298.56
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	6,200,000	\$6,038,664.96
86563VAH2	SUMITOMO MITSUI TR BK LTD	12,000,000	\$11,938,863.00
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	1,506,000	\$1,508,917.65
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	9,000,000	\$8,658,056.34
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,000,000	\$4,937,899.50
87020PAC1	SWEDBANK AB	3,250,000	\$3,249,590.50
87020PAD9	SWEDBANK AB	2,600,000	\$2,594,124.00
87020PAG2	SWEDBANK AB	3,800,000	\$3,747,081.20
87165BAC7	SYNCHRONY FINL	5,000,000	\$5,062,467.95
87165BAD5	SYNCHRONY FINL	5,275,000	\$5,311,789.38
87165BAL7	SYNCHRONY FINL	3,000,000	\$2,863,979.85
871829AQ0	SYSCO CORP	150,000	\$145,886.44
871829AX5	SYSCO CORP	7,600,000	\$7,544,347.56
871829BA4	SYSCO CORP	2,000,000	\$1,970,102.78
874246AB7	TALENT YIELD INVTS LTD	3,800,000	\$3,906,768.60
87233QAB4	TC PIPELINES LP	5,500,000	\$5,566,710.11
87233QAC2	TC PIPELINES LP	8,025,000	\$7,789,368.83
87938WAP8	TELEFONICA EMISIONES S A U	400,000	\$425,920.26
87938WAQ6	TELEFONICA EMISIONES S A U	1,000,000	\$1,001,233.36
87243BAB5	TGT PIPELINE LLC	2,500,000	\$2,513,339.68
885220ED1	THORNBURG MTG TR 2003-5	4,144,433	\$4,200,277.79
88732JAL2	TIME WARNER CABLE INC	2,000,000	\$2,026,691.16
887315AY5	TIME WARNER COS INC	392,000	\$396,692.24
887317AG0	TIME WARNER INC	1,325,000	\$1,382,670.97
887317AK1	TIME WARNER INC	2,000,000	\$2,095,017.44
887317AW5	TIME WARNER INC	4,000,000	\$3,887,111.80
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	650,000	\$662,077.00
89171VAK3	TOWD POINT MTG TR 2015-5	2,947,712	\$2,929,290.95
89172PAA7	TOWD PT MTG TR 2016-2	2,686,210	\$2,666,426.20
89173FAA8	TOWD PT MTG TR 2017-1	7,547,128	\$7,477,897.14
89169EAA7	TOWD PT MTG TR 2017-5	7,977,607	\$8,006,361.76

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
893526BY8	TRANSCANADA CORP	556,000	\$655,278.03
89641UAC5	TRINITY ACQUISITION PLC	1,125,000	\$1,152,738.75
872882AC9	TSMC GLOBAL LTD	3,800,000	\$3,796,385.06
90351DAA5	UBS GROUP AG	6,225,000	\$6,205,945.90
90351DAH0	UBS GROUP AG	5,000,000	\$4,867,891.45
90352JAA1	UBS GROUP FDG SWITZ AG	3,050,000	\$3,051,601.25
908906AC4	UNIONBANCAL CORP	225,000	\$226,314.93
912828D80	UNITED STATES TREAS NTS	15,000,000	\$14,871,679.65
912828J76	UNITED STATES TREAS NTS	239,825,000	\$232,152,473.03
912828L32	UNITED STATES TREAS NTS	187,400,000	\$182,927,288.59
912828M56	UNITED STATES TREAS NTS	151,525,000	\$145,351,539.66
912828NT3	UNITED STATES TREAS NTS	16,500,000	\$16,602,480.51
912828U24	UNITED STATES TREAS NTS	84,750,000	\$79,029,375.00
912828W89	UNITED STATES TREAS NTS	246,825,000	\$240,027,671.52
912828WJ5	UNITED STATES TREAS NTS	167,125,000	\$164,670,351.56
91911TAM5	VALE OVERSEAS LTD	2,775,000	\$2,842,987.50
91911TAP8	VALE OVERSEAS LTD	3,460,000	\$3,901,842.00
91913YAN0	VALERO ENERGY CORP NEW	5,898,000	\$6,295,308.74
91913YAU4	VALERO ENERGY CORP NEW	4,500,000	\$4,298,041.22
92343VBY9	VERIZON COMMUNICATIONS INC	2,000,000	\$2,059,175.04
92343VDY7	VERIZON COMMUNICATIONS INC	3,000,000	\$3,047,463.54
92343VEN0	VERIZON COMMUNICATIONS INC	6,424,000	\$6,277,393.85
92348RAA6	VERIZON OWNER TR 2017-3	12,250,000	\$12,071,938.90
929089AB6	VOYA FINL INC	2,000,000	\$1,962,319.02
929089AD2	VOYA FINL INC	3,000,000	\$2,919,723.87
931422AE9	WALGREEN CO	605,000	\$618,051.34
92922FNH7	WAMU MTG CERT 2004-AR3	3,379,400	\$3,447,903.36
92922FRK6	WAMU MTG CERT 2004-CB1	75,991	\$76,394.10
92922FTY4	WAMU MTG CERT 2004-CB2	2,955,562	\$3,127,246.65
92922FXN3	WAMU MTG CERT 2004-CB3	96,122	\$96,818.98
92922FXP8	WAMU MTG CERT 2004-CB3	57,246	\$58,239.00
92922FZY7	WAMU MTG CERT 2004-CB4	57,584	\$58,204.22
92922FZZ4	WAMU MTG CERT 2004-CB4	36,314	\$36,856.72
94106LBA6	WASTE MGMT INC DEL	1,975,000	\$1,930,614.03
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	200,000	\$199,610.04
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	7,500,000	\$7,568,397.83
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$6,900,857.60
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,124,846.70
95000AAV9	WELLS FARGO COM MTG TR 2015-P2	11,175,000	\$11,387,632.31
94989AAV7	WELLS FARGO COML TR 2014-LC18	16,400,000	\$16,429,400.28
94980GBF7	WELLS FARGO HEQ 2004-2	3,103,431	\$3,115,517.87
94983CAV9	WELLS FARGO MBS 2005-AR10	4,508,343	\$4,623,304.75
950840AC2	WESFARMERS LTD	3,900,000	\$3,899,737.18
958254AH7	WESTERN GAS PARTNERS LP	7,000,000	\$7,040,753.79
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	4,600,000	\$4,654,149.68
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	5,000,000	\$4,759,008.35
961214BK8	WESTPAC BKG CORP	2,775,000	\$2,870,107.55
961214CV3	WESTPAC BKG CORP	5,000,000	\$4,859,088.20
92936QAG3	WFRBS COML MTG TR 2012-C6	8,875,000	\$8,967,264.50
92937FAE1	WFRBS COML MTG TR 2013-C12	8,750,000	\$8,732,593.63

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Security ID	Description	Units	Market Value
92939KAF5	WFRBS COML MTG TR 2014-C24	8,652,000	\$8,684,999.59
96950FAD6	WILLIAMS PARTNERS L P	1,000,000	\$1,042,575.89
96950FAG9	WILLIAMS PARTNERS L P	1,625,000	\$1,662,730.36
96950FAM6	WILLIAMS PARTNERS L P	2,500,000	\$2,562,513.25
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	3,250,000	\$3,476,504.53
974535LZ7	WINNEBAGO & BOONE CNTYS ILL SC	2,200,000	\$2,160,752.00
974535MA1	WINNEBAGO & BOONE CNTYS ILL SC	1,700,000	\$1,669,485.00
981464GH7	WORLD FIN NETWORK CCMT 2017-C	5,850,000	\$5,750,981.15
984851AD7	YARA INTL ASA	300,000	\$290,782.63
98978VAB9	ZOETIS INC	7,150,000	\$7,093,757.81
98978VAK9	ZOETIS INC	2,000,000	\$2,119,404.88
98978VAL7	ZOETIS INC	4,000,000	\$3,752,571.16
31607A703	FIDELITY COLCHESTER STR TR GOV	81,203,615	\$81,203,615.22

Robert W. Baird & Co.