

Baird Intermediate Bond Fund
 Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HBW4	21ST CENTY FOX AMER INC	2,825,000	\$2,921,052.83
002824BE9	ABBOTT LABS	10,000,000	\$10,295,900.00
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,200,000	\$1,209,770.40
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	2,650,000	\$2,675,712.95
004375EE7	ACCREDITED MTG LN TR 2005-4	2,696,327	\$2,687,385.47
00817YAV0	AETNA INC NEW	4,000,000	\$4,044,080.00
00846UAK7	AGILENT TECHNOLOGIES INC	1,450,000	\$1,415,650.95
008916AK4	AGRIUM INC	1,306,000	\$1,336,910.41
00131LAB1	AIA GROUP LTD HONG KONG	3,000,000	\$2,992,255.92
01026CAC5	ALABAMA ECONOMIC SETTLEMENT AU	5,000,000	\$5,086,950.00
01179PN86	ALASKA MUN BD BK ALASKA MUN B	1,000,000	\$1,025,470.00
01179PN94	ALASKA MUN BD BK ALASKA MUN B	1,340,000	\$1,406,169.20
01626PAJ5	ALIMENTATION COUCHE TARD INC S	7,400,000	\$7,419,980.00
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	12,000,000	\$12,048,228.00
026874CU9	AMERICAN INTL GROUP INC	6,000,000	\$6,630,948.00
026874CY1	AMERICAN INTL GROUP INC	1,000,000	\$1,063,059.00
030955AM0	AMERITECH CAP FUNDING CORP	3,008,000	\$3,067,829.12
03215PDN6	AMRESKO RESIDENTIAL SECS 98-1	5,130	\$5,372.92
032165AD4	AMSOUTH BANCORPORATION	630,000	\$738,865.89
032511BF3	ANADARKO PETE CORP	1,000,000	\$1,081,482.00
034863AB6	ANGLO AMERICAN CAPITAL PLC	2,000,000	\$2,234,380.00
035242ALO	ANHEUSER BUSCH INBEV FIN INC S	9,300,000	\$9,649,866.00
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	4,140,000	\$4,192,304.76
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	4,000,000	\$4,074,812.00
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	1,200,000	\$1,182,996.00
037833AK6	APPLE INC	2,000,000	\$2,001,258.00
040104PB1	ARGENT SECS INC 2005-W3	1,479,924	\$1,465,866.89
040104QK0	ARGENT SECS INC 2005-W5	8,645,201	\$8,381,365.21
00206RCS9	AT&T INC	9,000,000	\$9,309,843.00
00206RDD1	AT&T INC	8,000,000	\$8,186,152.00
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	136,290	\$137,504.27
05948KG29	BA ALTERNATIVE LN TR 2005-6	6,937	\$6,653.88
05948K3Q0	BA ALTERNATIVE LN TR 2006-2	133,090	\$125,954.46
05950AAR7	BA ALTERNATIVE LN TR 2006-4	316,773	\$293,258.80
06051GBM0	BANC AMERICA FDG 2004-2	3,201,456	\$3,409,596.62
05964HAC9	BANCO SANTANDER SA	4,400,000	\$4,525,474.80
06051GEU9	BANK AMER CORP	3,350,000	\$3,437,770.00
06051GFF1	BANK AMER CORP	2,750,000	\$2,904,629.75
06051GFT1	BANK AMER CORP	5,000,000	\$5,072,300.00
06051GGL7	BANK AMER CORP	5,000,000	\$5,057,225.00
06051GGP8	BANK AMER CORP	6,000,000	\$6,018,378.00
064159HB5	BANK OF NOVA SCOTIA	7,000,000	\$7,396,067.00
06538PAA0	BANK TOKYO-MITSUBISHI UFJ LTD S	1,000,000	\$1,004,052.00
064255AQ5	BANK TOKYO-MITSUBISHI LTD N Y	2,550,000	\$2,572,542.00
064255AU6	BANK TOKYO-MITSUBISHI LTD N Y	1,125,000	\$1,129,883.63
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	3,000,000	\$3,009,255.00
066915AA7	BANPONCE TR I	2,500,000	\$2,449,597.50
06739GAE9	BARCLAYS BANK PLC	500,000	\$507,109.00
06738EAF2	BARCLAYS PLC	2,600,000	\$2,602,496.00
06738EAL9	BARCLAYS PLC	2,000,000	\$2,039,882.00

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06738EAS4	BARCLAYS PLC	7,000,000	\$7,188,888.00
05531FAB9	BB&T CORP SR MEDIUM TERM NTS F	2,322,000	\$2,520,168.77
07384MS78	BEAR STEARNS ARM TR 2004-5	1,548,148	\$1,531,355.15
073902PR3	BEAR STEARNS COS INC	1,450,000	\$1,461,614.50
073902RU4	BEAR STEARNS COS INC	2,275,000	\$2,337,482.88
086257KG6	BERWYN ILL	5,095,000	\$5,458,681.10
05579HAC6	BNZ INTL FDG LTD	10,000,000	\$9,834,960.00
05579LAA1	BNZ INTL FDG LTD LONDON BRH	3,300,000	\$3,320,793.30
096630AE8	BOARDWALK PIPELINES LP	1,360,000	\$1,537,052.96
101137AN7	BOSTON SCIENTIFIC CORP	3,000,000	\$3,212,763.00
05565QBJ6	BP CAP MKTS P L C	2,500,000	\$2,620,095.00
05565QBZO	BP CAP MKTS P L C	1,000,000	\$1,034,954.00
05565QCT3	BP CAP MKTS P L C	2,650,000	\$2,694,096.00
05578QAA1	BPCE GBL NT 144A	3,950,000	\$4,425,876.25
05578QAC7	BPCE GBL NT 144A	5,000,000	\$5,227,320.00
05578DAG7	BPCE SA	3,500,000	\$3,712,842.00
110331NU5	BRISTOL VA	7,500,000	\$7,700,250.00
11134LAA7	BROADCOM CORP/BROADCOM CAYMAN	1,500,000	\$1,508,970.00
11134LAC3	BROADCOM CORP/BROADCOM CAYMAN	5,275,000	\$5,355,417.38
120568AW0	BUNGE LTD FIN CORP	2,500,000	\$2,572,255.00
50248WAF3	CAISSE CENTRALE DESJARDINS	8,600,000	\$8,622,970.60
13055CAB6	CALIFORNIA QUALIFIED SCH BD JT	3,375,000	\$3,549,656.25
130591AC4	CALIFORNIA SCHL FIN AUTH EDL F	2,500,000	\$2,650,225.00
140420NH9	CAPITAL ONE BK USA NATL ASSN S	3,500,000	\$3,511,203.50
14042E4K3	CAPITAL ONE NATL ASSN VA	2,000,000	\$2,004,806.00
14149YBC1	CARDINAL HEALTH INC	5,600,000	\$5,614,100.80
125094AD4	CDP FINANCIAL INC.	1,000,000	\$1,055,729.00
15135UAD1	CENOVUS ENERGY INC	3,000,000	\$3,164,700.00
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	1,150,000	\$1,191,975.00
155751CT5	CENTRAL VALLEY SUPPORT SVCS JT	2,000,000	\$2,195,140.00
161175BB9	CHARTER COMMUNICATIONS OPER	7,425,000	\$7,945,596.45
166754AM3	CHEVRON PHILLIPS CHEM CO LLC S	4,125,000	\$4,155,104.25
17305EGB5	CITIBANK CCIT 2017-A3	13,375,000	\$13,417,279.71
172967HT1	CITIGROUP INC	500,000	\$519,238.50
172967JN2	CITIGROUP INC	1,500,000	\$1,500,091.50
172967KE0	CITIGROUP INC	5,700,000	\$5,722,116.00
172967LD1	CITIGROUP INC	9,000,000	\$9,218,304.00
172967LM1	CITIGROUP INC	2,000,000	\$2,002,352.00
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	11,050,000	\$11,323,838.89
17401QAB7	CITIZENS BANK N A	8,500,000	\$8,575,964.50
17401QAE1	CITIZENS BANK N A	2,000,000	\$2,007,142.00
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	3,921	\$3,548.32
126117AP5	CNA FINL CORP	2,395,000	\$2,669,651.42
126117AR1	CNA FINL CORP	1,385,000	\$1,546,103.20
126117AT7	CNA FINL CORP	5,000,000	\$5,395,860.00
12625GAC8	CNOOC FIN 2013 LTD	2,000,000	\$1,990,352.00
12591DAC5	CNOOC NEXEN FINANCE ULC	5,150,000	\$5,433,023.40
191241AG3	COCA COLA FEMSA S A B DE C V S	3,550,000	\$3,576,284.73
20030NBR1	COMCAST CORP NEW	1,475,000	\$1,495,849.13
20030NBW0	COMCAST CORP NEW	4,175,000	\$3,932,478.43

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200339DW6	COMERICA BANK	3,375,000	\$3,394,818.00
12626LAE2	COMM MTG TR 2013-CCRE11	10,000,000	\$10,832,053.00
20271RAL4	COMMONWEALTH BK AUSTRALIA	4,500,000	\$4,502,506.50
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	4,335,000	\$4,610,107.77
20451PKN5	COMPASS BK BIRMINGHAM ALA	8,000,000	\$8,061,416.00
20453KAA3	COMPASS BK BIRMINGHAM ALA	4,200,000	\$4,207,329.00
21036PAH1	CONSTELLATION BRANDS INC	2,250,000	\$2,574,888.75
21036PAR9	CONSTELLATION BRANDS INC	2,975,000	\$2,992,903.55
21036PAS7	CONSTELLATION BRANDS INC	3,475,000	\$3,521,610.18
213185JQ5	COOK CNTY ILL	2,345,000	\$2,573,590.60
214471NN0	COOK CNTY ILL SCH DIST NO 104	1,535,000	\$1,553,604.20
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	3,400,000	\$3,693,729.40
219868BS4	CORPORACION ANDINA DE FOMENTO	680,000	\$737,908.80
224044BW6	COX COMMUNICATIONS INC NEW	3,600,000	\$3,606,411.60
224044CE5	COX COMMUNICATIONS INC NEW	4,500,000	\$4,553,302.50
225313AG0	CREDIT AGRICOLE S A	3,000,000	\$3,051,741.00
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	7,400,000	\$7,586,835.20
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	8,700,000	\$9,066,348.30
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	3,220,000	\$3,431,563.66
126650CC2	CVS HEALTH CORP	4,425,000	\$4,735,192.50
126650CE8	CVS HEALTH CORP	3,375,000	\$3,401,730.00
126673NE8	CWABS INC 2004-12	3,211	\$3,298.84
126673WD0	CWABS INC 2005-1	224,897	\$229,230.51
23242EAC3	CWABS INC 2006-13	98,820	\$176,627.67
12666RAC4	CWABS INC 2006-9	737,343	\$666,048.07
12667FGK5	CWALT INC 2004-8CB	3,591,931	\$3,569,415.18
12667GJD6	CWALT INC 2005-11CB	45,709	\$44,721.80
12668ALL7	CWALT INC 2005-50CB	144,791	\$144,762.37
12668BEY5	CWALT INC 2005-85CB	143,711	\$140,072.27
12668BYQ0	CWALT INC 2006-7CB	250,704	\$244,593.79
232820AJ9	CYTEC INDS INC	2,000,000	\$2,030,600.00
233851AR5	DAIMLER FINANCE NORTH AMER LLC	2,300,000	\$2,311,279.20
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$5,015,375.00
235308QM8	DALLAS TEX INDPT SCH DIST	1,965,000	\$2,175,706.95
238676DM9	DAVIE FLA WTR & SWR REV	1,000,000	\$1,116,760.00
23311RAC0	DCP MIDSTREAM LLC	1,600,000	\$1,782,000.00
24763LFN5	DELTA FDG HM EQ LN TR 1999-2 A	269,340	\$311,705.09
24763LBN9	DELTA FDG HOME EQ LN TR 1997-2	1,237	\$1,195.86
25152R2U6	DEUTSCHE BK AG	3,000,000	\$3,032,253.00
25152R2X0	DEUTSCHE BK AG	2,175,000	\$2,203,533.83
251541AQ1	DEUTSCHE BK AG	7,000,000	\$7,361,991.00
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	2,850,000	\$2,996,948.85
25156PAN3	DEUTSCHE TELEKOM INTL FIN B V	1,700,000	\$1,830,820.10
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	10,900,000	\$11,158,417.20
254672UH9	DISCOVER BK	2,500,000	\$2,522,107.50
254683BV6	DISCOVER CARD EXE TR 2016-4	10,925,000	\$10,852,138.99
254709AM0	DISCOVER FINL SVCS	9,000,000	\$9,109,152.00
257867AW1	DONNELLEY R R & SONS CO	1,000,000	\$1,102,500.00
260543BX0	DOW CHEM CO	8,800,000	\$9,828,614.40
263534CL1	DU PONT E I DE NEMOURS & CO	2,500,000	\$2,521,292.50

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278865AP5	ECOLAB INC	4,000,000	\$3,999,028.00
278865AU4	ECOLAB INC	5,000,000	\$5,149,545.00
268317AN4	EDF S A	8,875,000	\$8,958,806.63
28368EAD8	EL PASO ENERGY CORP MTN BE	7,000,000	\$8,938,237.00
29273RAK5	ENERGY TRANSFER PRTNRS L P	2,457,000	\$2,741,419.86
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	10,000,000	\$10,268,110.00
29379VBD4	ENTERPRISE PRODS OPER LLC	3,000,000	\$3,027,867.00
26885BAB6	EQT MIDSTREAM PARTNERS LP	5,000,000	\$5,068,880.00
26884TAM4	ERAC USA FINANCE COMPANY	6,650,000	\$6,691,994.75
26884TAQ5	ERAC USA FINANCE COMPANY	4,825,000	\$4,824,927.63
299897AB4	EVERETT SPINCO INC	1,700,000	\$1,784,530.80
302154BS7	EXPORT IMPORT BK KOREA	3,200,000	\$3,200,585.60
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,655,000	\$5,697,734.84
302491AS4	F M C CORP	2,000,000	\$2,069,510.00
31331FAY7	FEDERAL EXPRESS PASS 1998-1	802,111	\$840,211.21
3128MMD67	FHLMC PC	59,508	\$62,830.14
31292GV45	FHLMC PC	5,315	\$6,033.77
31398E2E3	FHLMC REMIC SERIES K-003A	9,000,000	\$9,322,926.30
31398JZS5	FHLMC REMIC SERIES K-004	8,095,000	\$8,454,056.96
31398WD35	FHLMC REMIC SERIES K-005	6,475,000	\$6,800,884.16
31398VJ98	FHLMC REMIC SERIES K-006	2,993,000	\$3,152,349.42
3137BLW95	FHLMC REMIC SERIES K-050	12,150,000	\$12,756,172.01
3137B2GW4	FHLMC REMIC SERIES K-713	4,450,000	\$4,499,295.32
3137BLUR7	FHLMC REMIC SERIES K-720	15,850,000	\$16,243,243.26
312912MK1	FHLMC SERIES	5,313	\$5,667.51
31340YG45	FHLMC SERIES	544	\$561.16
31620MAK2	FIDELITY NATL INFORMATION SVCS	2,319,000	\$2,413,480.70
31620MAM8	FIDELITY NATL INFORMATION SVCS	1,192,000	\$1,250,088.54
31620MAT3	FIDELITY NATL INFORMATION SVCS	2,000,000	\$1,959,628.00
320517AB1	FIRST HORIZON NATL CORP	11,496,000	\$11,807,093.26
33582VAB4	FIRST NIAGARA FINL GP INC	1,618,000	\$1,805,702.56
337158AF6	FIRST TENN BK N A MEMPHIS TENN	500.000	\$505.613.00
337738AL2	FISERV INC	1,728,000	\$1,870,860.67
337738AM0	FISERV INC	2,900,000	\$3,003,387.90
30251TAA7	FNBC 1993-A PASS THRU TR	46,617	\$46,786.19
31358FBC2	FNMA SERIES	1,910	\$2,011.46
31358JWF4	FNMA SERIES	287	\$309.38
31358JZT1	FNMA SERIES	16,027	\$17,035.39
313602JU9	FNMA SERIES	1,122	\$1,157.63
31358UEP7	FNMA SERIES 93-032	10,941	\$11,725.36
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	10,859,000	\$10,951,419.86
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	11,750,000	\$11,867,080.53
345397VR1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,203,672.00
345397WR0	FORD MOTOR CREDIT CO LLC	3,300,000	\$3,300,636.90
345397XW8	FORD MOTOR CREDIT CO LLC	1,800,000	\$1,844,922.60
345397YL1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,034,124.00
349553AK3	FORTIS INC	5,000,000	\$4,933,140.00
35671DAU9	FREEPART-MCMORAN INC	2,200,000	\$2,134,000.00
35671DAZ8	FREEPART-MCMORAN INC	1,100,000	\$1,062,875.00
35671DCA1	FREEPART-MCMORAN INC	1,649,000	\$1,731,450.00

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36159JCV1	GE CAP CCMT 2012-2	8,375,000	\$8,436,489.25
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	816,000	\$897,243.41
36962G4D3	GENERAL ELEC CAP CORP MTN BE F	774,000	\$839,993.56
36962G4J0	GENERAL ELEC CAP CORP MTN BE F	731,000	\$795,910.61
37045XAQ9	GENERAL MTRS FINL CO INC	5,325,000	\$5,633,935.20
37045XBPO	GENERAL MTRS FINL CO INC	5,500,000	\$5,519,767.00
37045XBS4	GENERAL MTRS FINL CO INC	1,475,000	\$1,504,408.55
37045XBY1	GENERAL MTRS FINL CO INC	1,000,000	\$1,003,397.00
372491AA8	GENWORTH HLDGS INC	1,500,000	\$1,252,500.00
37331NAB7	GEORGIA-PACIFIC LLC	6,797,000	\$7,474,558.95
378272AF5	GLENCORE FDG LLC	1,750,000	\$1,822,735.25
378272AH1	GLENCORE FDG LLC	1,000,000	\$1,060,000.00
378272AN8	GLENCORE FDG LLC	4,725,000	\$4,762,280.25
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,400,000	\$4,428,160.00
36186CCA9	GMAC INC	96,000	\$103,320.00
3837H1U90	GNMA REMIC TR 1999-4	69,735	\$77,629.53
38141GFM1	GOLDMAN SACHS GROUP INC	4,025,000	\$4,141,374.83
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$5,066,105.00
38141GWL4	GOLDMAN SACHS GROUP INC	4,000,000	\$4,025,488.00
38145GAG5	GOLDMAN SACHS GROUP INC	2,825,000	\$2,800,111.75
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,010,840.00
38148FAB5	GOLDMAN SACHS GROUP INC	2,000,000	\$2,026,212.00
38148LAC0	GOLDMAN SACHS GROUP INC	2,000,000	\$2,031,266.00
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	865,000	\$937,519.87
39136WAA2	GREAT WEST LIFE & ANNU INS CAP	1,800,000	\$1,791,000.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	146,490	\$151,229.77
393505E32	GREEN TREE FINANCIAL MFH 98-3	264,293	\$281,930.41
393505F49	GREEN TREE FINANCIAL MFH 98-4	112,922	\$119,022.57
393505N40	GREEN TREE FINANCIAL MFH 98-7	2,332,184	\$2,448,697.04
40052VAC8	GRUPO BIMBO SAB DE CV	3,000,000	\$3,113,243.22
362341UW7	GSAMP TRUST 2005-WMC2	2,077,938	\$2,068,758.48
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	4,000,000	\$3,944,540.00
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	2,325,000	\$2,790,155.78
416518AB4	HARTFORD FINL SVCS GROUP INC D	500,000	\$556,995.50
423074AF0	HEINZ H J CO	6,629,000	\$8,033,413.31
428236BV4	HEWLETT PACKARD CO	225,000	\$243,109.58
431116AB8	HIGHMARK INC	2,000,000	\$2,064,880.00
40429CGD8	HSBC FINANCE CORP	5,159,000	\$5,852,245.78
404280BA6	HSBC HLDGS PLC	2,500,000	\$2,595,112.50
40428HPR7	HSBC USA INC NEW	3,500,000	\$3,534,268.50
444859AY8	HUMANA INC	2,000,000	\$2,092,938.00
446150AJ3	HUNTINGTON BANCSHARES INC	1,500,000	\$1,537,123.50
446150AK0	HUNTINGTON BANCSHARES INC	1,300,000	\$1,286,022.40
446438RQ8	HUNTINGTON NATL BANK	3,500,000	\$3,567,039.00
44841DAA0	HUTCHISON WHAMPOA	2,000,000	\$1,999,202.00
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	5,400,000	\$5,880,108.60
44891AAE7	HYUNDAI CAP AMER INC	1,300,000	\$1,305,496.40
44891AAG2	HYUNDAI CAP AMER INC	2,500,000	\$2,483,225.00
44891AAJ6	HYUNDAI CAP AMER INC	3,000,000	\$2,966,604.00
44920UAD0	HYUNDAI CAP SVCS INC	6,150,000	\$6,161,808.00

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449670EBO	IMC HOME EQUITY LN TR 1998-1 A	1,579	\$1,578.00
449786AP7	ING BANK NV	2,000,000	\$2,189,544.00
449786AY8	ING BANK NV	8,865,000	\$10,067,439.74
449786BD3	ING BANK NV	2,475,000	\$2,497,131.45
45685EAE6	ING U S INC	1,525,000	\$1,534,459.58
456866AK8	INGERSOLL-RAND CO	1,195,000	\$1,426,724.84
45687AAL6	INGERSOLL-RAND GLOBAL HLDG CO	5,000,000	\$5,069,225.00
457187AA0	INGREDION INC	1,275,000	\$1,275,183.60
46132FAA8	INVESCO FIN PLC	4,500,000	\$4,618,989.00
46623EKG3	J P MORGAN CHASE & CO MTN BE F	2,500,000	\$2,497,672.50
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$10,205,050.00
472319AH5	JEFFERIES GROUP INC NEW	2,000,000	\$2,286,004.00
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	1,425,000	\$1,508,737.28
478375AE8	JOHNSON CONTROLS INTERNATION S	2,000,000	\$2,125,886.00
46627MBG1	JP MORGAN ALT LN TR 2005-S1	184,085	\$182,533.68
46627MCU9	JP MORGAN ALT LN TR 2006-A1	422,180	\$376,792.24
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	9,826,756	\$10,474,841.14
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	2,795,596	\$2,766,947.38
46625HJD3	JPMORGAN CHASE & CO	3,000,000	\$3,263,685.00
46625HKA7	JPMORGAN CHASE & CO	7,875,000	\$7,932,015.00
46625HRW2	JPMORGAN CHASE & CO	5,000,000	\$5,096,885.00
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	2,200,000	\$2,181,271.40
49338LAD5	KEYSIGHT TECHNOLOGIES INC	4,690,000	\$4,773,036.45
49456BAB7	KINDER MORGAN INC DEL	1,000,000	\$1,108,405.00
50063AAA4	KOREA ELEC PWR CORP	300,000	\$390,698.21
50066AAFO	KOREA GAS CORP GLBL MTN 144A S	1,000,000	\$1,008,019.80
50065RAC1	KOREA HOUSING FINANCE CORP	1,050,000	\$1,043,946.52
50076QAZ9	KRAFT FOODS GROUP INC	2,000,000	\$2,079,790.00
500769DJ0	KREDITANSTALT FUR WIEDERAUFBAU	3,250,000	\$3,449,589.00
50540RAJ1	LABORATORY CORP AMER HLDGS	468,000	\$500,023.84
52206AAA8	LEASEPLAN CORPORATION N V	4,559,000	\$4,570,297.20
52206AAB6	LEASEPLAN CORPORATION N V	5,000,000	\$5,013,760.00
53079EBE3	LIBERTY MUT GROUP INC	2,000,000	\$2,146,610.00
53944VAM1	LLOYDS BANK PLC	3,000,000	\$3,011,646.00
53944YAC7	LLOYDS BKG GROUP PLC	7,000,000	\$7,075,152.00
53947MAB2	LLOYDS TSB BANK PLC 144A	2,900,000	\$3,152,056.40
552081AD3	LYONDELLBASELL INDUSTRIES NV S	1,100,000	\$1,247,600.20
55608PAK0	MACQUARIE BK LTD	2,500,000	\$2,500,075.00
55608PAM6	MACQUARIE BK LTD	1,000,000	\$1,005,354.00
55608XAA5	MACQUARIE BK LTD	5,482,000	\$6,200,448.99
56501RAB2	MANULIFE FINL CORP	2,375,000	\$2,559,653.88
571748AT9	MARSH & MCLENNAN COS INC	1,000,000	\$1,009,344.00
573284AK2	MARTIN MARIETTA MATLS INC	75,000	\$77,454.83
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	84,604	\$84,719.66
576434NU4	MASTR ALTERNATIVE LN TR 2004-3	20,176	\$20,231.62
576434M76	MASTR ALTERNATIVE LN TR 2005-3	26,554	\$26,848.87
55276GAA3	MBIA INS CORP	500,000	\$240,000.00
582839AJ5	MEAD JOHNSON NUTRITION CO	5,400,000	\$5,564,505.60
583334AE7	MEADWESTVACO CORP	2,033,000	\$2,245,617.24
59018YN64	MERRILL LYNCH CO INC MTN BE	1,000,000	\$1,036,725.00

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59217GAX7	METROPOLITAN LIFE GLOBAL FDG I	1,300,000	\$1,329,391.70
59565AAB6	MIDCONTINENT EXPRESS PIPELINE	1,000,000	\$1,072,500.00
606822AG9	MITSUBISHI UFJ FINL GROUP INC	3,000,000	\$2,968,995.00
606822AL8	MITSUBISHI UFJ FINL GROUP INC	2,575,000	\$2,623,870.93
60688XAC4	MIZUHO BANK LTD.	500,000	\$503,942.00
60688XAV2	MIZUHO BANK LTD.	4,500,000	\$4,511,070.00
55315XAC5	MMAF EQUIP FIN LLC 2017-A	6,250,000	\$6,271,005.00
6174466Q7	MORGAN STANLEY	1,700,000	\$1,754,111.00
61746BDR4	MORGAN STANLEY	1,000,000	\$1,008,405.00
61746BEC6	MORGAN STANLEY	7,000,000	\$7,137,753.00
61747YCG8	MORGAN STANLEY	3,150,000	\$3,439,422.00
61761J3R8	MORGAN STANLEY	4,525,000	\$4,431,839.30
61915RAK2	MORTGAGE IT TR 2005-3	6,595,936	\$6,270,894.91
61945CAC7	MOSAIC CO NEW	8,606,000	\$9,073,701.68
55336VAJ9	MPLX LP	10,192,000	\$10,905,490.96
61766EBC8	MS BOFA ML TRUST 2016-C29	5,000,000	\$5,136,380.00
61690KAE2	MS BOFAML TRUST 2013-C7	6,540,000	\$6,645,607.92
629568AQ9	NABORS INDS INC	613,000	\$622,195.00
637432LR4	NATIONAL RURAL UTILS COOP FIN	3,694,000	\$4,089,867.51
637432NC5	NATIONAL RURAL UTILS COOP FIN	3,000,000	\$3,013,842.00
638612AK7	NATIONWIDE FINL SVCS INC	1,303,000	\$1,428,472.39
63859UBC6	NATNWISE BLDG SOC SRMTN BE144A	3,000,000	\$3,019,584.00
64352VNU1	NEW CENTURY HEQ TR 2005-C	2,920,136	\$2,892,019.27
64352VNX5	NEW CENTURY HEQ TR 2005-C	1,490,385	\$1,485,879.63
64469DUG4	NEW HAMPSHIRE ST HSG FIN AUTH	1,525,000	\$1,528,355.00
645913AX2	NEW JERSEY ECONOMIC DEV AUTH S	4,450,000	\$4,275,204.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	3,000,000	\$2,687,700.00
645913BA1	NEW JERSEY ECONOMIC DEV AUTH S	2,000,000	\$1,728,080.00
64829KBV1	NEW RESI MTG LN TR 2017-2	5,439,492	\$5,687,668.11
655044AD7	NOBLE ENERGY INC	1,000,000	\$1,094,240.00
655044AF2	NOBLE ENERGY INC	450,000	\$475,952.85
65536MAC1	NOMURA HEQ LN TR 2006-HE2	2,843,075	\$2,833,379.24
65535HAB5	NOMURA HLDGS INC	1,000,000	\$1,109,725.00
658207MA0	NORTH CAROLINA HSG FIN AGY HOM	280,000	\$286,664.00
658207RX5	NORTH CAROLINA HSG FIN AGY HOM	4,955,000	\$4,950,193.65
6591548H4	NORTH EAST INDPT SCH DIST TEX	2,100,000	\$2,466,198.00
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	55,685	\$56,353.61
68268BAA7	ONEMAIN FINL ISSUE TR 2014-2 A	1,463,216	\$1,465,737.87
68268NAJ2	ONEOK PARTNERS LP	6,100,000	\$6,185,064.50
70466WAA7	PEACHTREE CORNERS FDG TR	6,000,000	\$6,138,534.00
709629AM1	PENTAIR FINANCE SA	2,782,000	\$2,808,506.90
71270QEB8	PEOPLES UNITED BANK	5,000,000	\$5,085,310.00
716473AC7	PETROFAC LTD	6,880,000	\$6,776,800.00
71654QAX0	PETROLEOS MEXICANOS	2,000,000	\$2,144,000.00
71654QBQ4	PETROLEOS MEXICANOS	2,000,000	\$2,027,000.00
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$2,001,570.00
723787AF4	PIONEER NAT RES CO	1,225,000	\$1,269,319.28
693483AC3	POSCO	3,000,000	\$3,272,730.78
69352PAF0	PPL CAP FDG INC	2,475,000	\$2,564,775.68
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	2,000,000	\$2,001,646.00

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74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	7,000,000	\$6,953,345.00
743674AX1	PROTECTIVE LIFE CORP	2,500,000	\$2,776,740.00
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	\$3,033,123.00
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	850,000	\$935,369.75
69362BAW2	PSEG PWR LLC	220,000	\$235,412.76
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	3,000,000	\$2,989,290.00
74444KAJ3	PUBLIC FIN AUTH WIS HEALTHCARE	2,000,000	\$2,000,220.00
744499AP9	PUBLIC SVC CO N MEX	3,220,000	\$3,372,962.88
21688AAF9	RABOBANK NEDERLAND NY	8,175,000	\$8,268,857.18
754730AB5	RAYMOND JAMES FINANCIAL INC	325,000	\$366,874.95
75913MAB5	REGIONS BK BIRMINGHAM ALA	2,475,000	\$2,584,444.50
75951AAE8	RELIANCE STD LIFE GLOB FDG II	5,000,000	\$5,090,035.00
760759AL4	REPUBLIC SVCS INC	4,000,000	\$4,069,240.00
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	9,330	\$9,216.02
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	16,416	\$16,566.13
74955EAB5	RGS I&M FUNDING CORP	411,732	\$452,948.34
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,000,000	\$1,057,820.00
776743AD8	ROPER TECHNOLOGIES INC	1,450,000	\$1,494,948.55
785592AV8	SABINE PASS LIQUEFACTION LLC S	8,730,000	\$9,814,763.61
79549AXT1	SALOMON BROS MTG 7 2003-UP2	58,752	\$59,519.18
79586KAD3	SAMARCO MINERACAO SA	1,675,000	\$979,875.00
84603MXU5	SANTANDER BK NATL ASSN	4,415,000	\$4,651,745.55
80282KAH9	SANTANDER HLDGS USA INC	2,000,000	\$2,017,802.00
80281LAD7	SANTANDER UK PLC	2,325,000	\$2,368,256.63
80283LAA1	SANTANDER UK PLC	1,475,000	\$1,595,740.55
80283LAM5	SANTANDER UK PLC	1,175,000	\$1,188,980.15
805564TD3	SAXON ASSET SECS TR 2005-4	3,058,612	\$3,062,143.50
806851AB7	SCHLUMBERGER HLDGS CORP	4,500,000	\$4,530,492.00
80687PAA4	SCHNEIDER ELECTRIC SE	2,000,000	\$2,025,820.00
81375WHA7	SECURITIZED ASSET REC 2005-OP2	1,233,038	\$1,232,789.00
824348AV8	SHERWIN WILLIAMS CO	4,000,000	\$4,058,276.00
82939CAB3	SINOPEC GROUP OVERSEAS DEV 201	5,300,000	\$5,331,089.80
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	3,000,000	\$2,967,864.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$3,016,492.62
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	8,500,000	\$8,579,356.00
78448TAB8	SMBC AVIATION CAP FIN	4,000,000	\$4,014,828.00
83367TBG3	SOCIETE GENERALE	3,150,000	\$3,365,768.70
83368RAA0	SOCIETE GENERALE MTN 144A	1,250,000	\$1,373,277.50
83368RAD4	SOCIETE GENERALE MTN 144A	1,000,000	\$1,010,929.00
83368RAE2	SOCIETE GENERALE MTN 144A	2,500,000	\$2,523,377.50
83368RAG7	SOCIETE GENERALE MTN 144A	2,150,000	\$2,160,973.60
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	5,536,917	\$5,585,699.21
834423AA3	SOLVAY FIN AMER LLC	4,375,000	\$4,535,654.38
83611MAQ1	SOUNDVIEW HM EQ LN 2003-2	2,025,446	\$2,047,331.00
83756CMM4	SOUTH DAKOTA HSG DEV AUTH FOR	1,980,000	\$1,966,140.00
843646AN0	SOUTHERN PWR CO	2,050,000	\$2,051,892.15
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	2,338,522	\$2,326,922.93
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	5,791,579	\$5,773,516.57
853254AV2	STANDARD CHARTERED PLC	8,500,000	\$8,507,743.50
853254BB5	STANDARD CHARTERED PLC	3,200,000	\$3,197,091.20

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860630AD4	STIFEL FINL CORP	1,156,000	\$1,180,937.23
86358EMQ6	STRUCTURED ASSET INV 2004-9	4,031,582	\$4,012,750.97
86359BR37	STRUCTURED ASSET SECS 2004-22	3,228,571	\$3,360,789.11
865622BM5	SUMITOMO MITSUI BANKING CORP F	2,000,000	\$2,012,562.00
865622BC7	SUMITOMO MITSUI BANKING CORP S	3,000,000	\$3,023,946.00
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	6,200,000	\$6,186,973.80
86563VAH2	SUMITOMO MITSUI TR BK LTD	12,000,000	\$12,025,308.00
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	1,506,000	\$1,557,563.93
86787GAC6	SUNTRUST BK ATLANTA MDTMSBNTBE	500,000	\$506,372.50
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	9,000,000	\$8,896,221.00
86960BAE2	SVENSKA HANDELSBANKEN AB	1,000,000	\$1,011,143.00
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,000,000	\$5,062,890.00
87020PAC1	SWEDBANK AB	3,250,000	\$3,253,357.25
87020PAD9	SWEDBANK AB	2,600,000	\$2,620,355.40
87020PAG2	SWEDBANK AB	3,800,000	\$3,850,338.60
87165BAC7	SYNCHRONY FINL	5,000,000	\$5,162,000.00
87165BAD5	SYNCHRONY FINL	5,275,000	\$5,468,639.98
87165BAL7	SYNCHRONY FINL	3,000,000	\$2,945,097.00
871829AQ0	SYSCO CORP	150,000	\$151,161.30
871829AX5	SYSCO CORP	7,600,000	\$7,712,016.40
871829BA4	SYSCO CORP	2,000,000	\$2,024,320.00
874246AB7	TALENT YIELD INVTS LTD	3,800,000	\$4,034,897.00
87233QAB4	TC PIPELINES LP	5,500,000	\$5,750,745.00
87233QAC2	TC PIPELINES LP	8,025,000	\$8,067,420.15
87938WAP8	TELEFONICA EMISIONES S A U	400,000	\$441,484.40
87938WAQ6	TELEFONICA EMISIONES S A U	1,000,000	\$1,009,945.00
87969NAD7	TELSTRA CORP LTD	5,650,000	\$5,677,764.10
882384AA8	TEXAS EASTN TRANSMISSION LP	2,073,000	\$2,082,813.58
87243BAB5	TGT PIPELINE LLC	2,500,000	\$2,557,737.50
885220ED1	THORNBURG MTG TR 2003-5	4,766,483	\$4,811,925.86
88732JAL2	TIME WARNER CABLE INC	2,000,000	\$2,087,682.00
887315AY5	TIME WARNER COS INC	392,000	\$409,444.78
887317AG0	TIME WARNER INC	1,325,000	\$1,429,725.35
887317AK1	TIME WARNER INC	2,000,000	\$2,161,468.00
887317AW5	TIME WARNER INC	4,000,000	\$4,041,960.00
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	650,000	\$650,065.00
89171VAK3	TOWD POINT MTG TR 2015-5	3,464,853	\$3,494,815.65
89172PAA7	TOWD PT MTG TR 2016-2	3,092,978	\$3,141,858.48
89173FAA8	TOWD PT MTG TR 2017-1	8,539,626	\$8,617,766.65
893526BY8	TRANSCANADA CORP	556,000	\$688,287.41
89641UAC5	TRINITY ACQUISITION PLC	1,125,000	\$1,184,297.63
872882AC9	TSMC GLOBAL LTD	3,800,000	\$3,798,111.02
902133AF4	TYCO ELECTRONICS GROUP S A	1,245,000	\$1,255,258.80
90351DAA5	UBS GROUP AG	6,225,000	\$6,359,441.33
90351DAH0	UBS GROUP AG	5,000,000	\$4,998,110.00
90352JAA1	UBS GROUP FDG SWITZ AG	1,250,000	\$1,284,260.00
908906AC4	UNIONBANCAL CORP	225,000	\$232,025.40
91086QAY4	UNITED MEXICAN STS MTN BE	2,650,000	\$2,873,925.00
912828D80	UNITED STATES TREAS NTS	30,000,000	\$30,159,360.00
912828J76	UNITED STATES TREAS NTS	270,000,000	\$269,314,470.00

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912828L32	UNITED STATES TREAS NTS	217,850,000	\$216,828,719.20
912828M56	UNITED STATES TREAS NTS	194,675,000	\$195,116,133.55
912828NT3	UNITED STATES TREAS NTS	55,125,000	\$56,925,162.00
912828U24	UNITED STATES TREAS NTS	41,300,000	\$40,346,548.20
912828W89	UNITED STATES TREAS NTS	28,375,000	\$28,459,245.38
912828WJ5	UNITED STATES TREAS NTS	150,175,000	\$154,175,812.18
91911TAM5	VALE OVERSEAS LTD	2,775,000	\$2,863,800.00
91911TAP8	VALE OVERSEAS LTD	3,460,000	\$3,845,790.00
91913YANO	VALERO ENERGY CORP NEW	5,898,000	\$6,586,166.84
91913YAU4	VALERO ENERGY CORP NEW	4,500,000	\$4,461,781.50
92343VBR4	VERIZON COMMUNICATIONS INC	6,450,000	\$7,176,160.35
92343VBY9	VERIZON COMMUNICATIONS INC	2,000,000	\$2,099,892.00
92343VDY7	VERIZON COMMUNICATIONS INC	3,000,000	\$3,084,573.00
92857WAY6	VODAFONE GROUP PLC NEW	6,925,000	\$6,924,175.93
929089AB6	VOYA FINL INC	2,000,000	\$2,014,604.00
929089AD2	VOYA FINL INC	3,000,000	\$2,970,801.00
931422AE9	WALGREEN CO	605,000	\$632,383.51
92922FNH7	WAMU MTG CERT 2004-AR3	3,839,924	\$3,893,353.17
92922FRK6	WAMU MTG CERT 2004-CB1	125,304	\$126,284.71
92922FTY4	WAMU MTG CERT 2004-CB2	3,190,289	\$3,377,567.62
92922FXN3	WAMU MTG CERT 2004-CB3	168,384	\$170,271.15
92922FXP8	WAMU MTG CERT 2004-CB3	88,699	\$90,846.32
92922FZY7	WAMU MTG CERT 2004-CB4	83,130	\$84,282.35
92922FZZ4	WAMU MTG CERT 2004-CB4	55,354	\$56,442.83
94106LBA6	WASTE MGMT INC DEL	1,975,000	\$2,007,447.28
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	200,000	\$201,989.80
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	7,500,000	\$7,658,512.50
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$7,037,352.00
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,101,695.00
95000AAV9	WELLS FARGO COM MTG TR 2015-P2	11,175,000	\$11,819,242.10
94989AAV7	WELLS FARGO COML TR 2014-LC18	16,400,000	\$16,970,465.80
94980GBF7	WELLS FARGO HEQ 2004-2	3,293,244	\$3,255,715.93
94983CAV9	WELLS FARGO MBS 2005-AR10	5,337,662	\$5,448,148.97
950840AC2	WESFARMERS LTD	3,900,000	\$3,905,405.40
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	3,125,000	\$3,281,946.88
960386AJ9	WESTINGHOUSE AIR BRAKE CO NEW	5,000,000	\$4,939,955.00
961214BK8	WESTPAC BKG CORP	2,775,000	\$2,956,251.90
961214BZ5	WESTPAC BKG CORP	1,250,000	\$1,251,026.25
961214CV3	WESTPAC BKG CORP	5,000,000	\$4,966,760.00
92936QAG3	WFRBS COML MTG TR 2012-C6	8,875,000	\$9,278,203.68
92937FAE1	WFRBS COML MTG TR 2013-C12	8,750,000	\$8,909,703.25
92939FARO	WFRBS COML MTG TR 2014-C21	2,435,234	\$2,479,557.94
92939KAF5	WFRBS COML MTG TR 2014-C24	8,652,000	\$9,015,953.30
96950FAD6	WILLIAMS PARTNERS L P	1,000,000	\$1,077,012.00
96950FAG9	WILLIAMS PARTNERS L P	1,625,000	\$1,706,339.38
96950FAM6	WILLIAMS PARTNERS L P	2,500,000	\$2,634,185.00
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	3,250,000	\$3,584,785.75
974535LZ7	WINNEBAGO & BOONE CNTYS ILL SC	2,200,000	\$2,245,210.00
974535MA1	WINNEBAGO & BOONE CNTYS ILL SC	1,700,000	\$1,701,564.00
984851AD7	YARA INTL ASA	300,000	\$299,032.20



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98978VAB9	ZOETIS INC	7,150,000	\$7,379,407.75
98978VAK9	ZOETIS INC	2,000,000	\$2,219,638.00
31607A703	FIDELITY COLCHESTER STR TR GOV	40,607,627	\$40,607,627.13

Robert W. Baird & Co.