

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HBW4	21ST CENTY FOX AMER INC	2,825,000	\$2,903,362.62
002824BE9	ABBOTT LABS	10,000,000	\$10,156,166.60
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,200,000	\$1,205,408.40
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	2,650,000	\$2,655,249.65
004375EE7	ACCREDITED MTG LN TR 2005-4	2,227,360	\$2,224,104.97
00817YAV0	AETNA INC NEW	4,000,000	\$3,937,100.08
00846UAK7	AGILENT TECHNOLOGIES INC	1,450,000	\$1,402,262.87
008916AK4	AGRIUM INC	1,306,000	\$1,324,212.34
00131LAB1	AIA GROUP LTD HONG KONG	3,000,000	\$2,987,079.93
01026CAC5	ALABAMA ECONOMIC SETTLEMENT AU	5,000,000	\$5,053,400.00
01179PN86	ALASKA MUN BD BK ALASKA MUN B	1,000,000	\$1,015,820.00
01179PN94	ALASKA MUN BD BK ALASKA MUN B	1,340,000	\$1,391,214.80
01626PAJ5	ALIMENTATION COUCHE TARD INC S	7,400,000	\$7,314,441.57
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	12,000,000	\$11,969,088.00
026874CU9	AMERICAN INTL GROUP INC	6,000,000	\$6,502,784.10
026874CY1	AMERICAN INTL GROUP INC	1,000,000	\$1,055,097.96
030955AM0	AMERITECH CAP FUNDING CORP	3,008,000	\$3,023,748.41
03215PDN6	AMRESKO RESIDENTIAL SECS 98-1	4,560	\$4,763.58
032165AD4	AMSOUTH BANCORPORATION	630,000	\$742,794.42
032511BF3	ANADARKO PETE CORP	1,000,000	\$1,066,238.96
034863AB6	ANGLO AMERICAN CAPITAL PLC	2,000,000	\$2,180,500.00
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	9,300,000	\$9,535,273.73
036752AC7	ANTHEM INC	10,000,000	\$10,060,091.40
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	4,140,000	\$4,162,911.59
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	4,000,000	\$4,041,221.08
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	1,200,000	\$1,175,842.13
037833AK6	APPLE INC	2,000,000	\$1,978,456.72
040104PB1	ARGENT SECS INC 2005-W3	1,288,213	\$1,286,650.14
040104QK0	ARGENT SECS INC 2005-W5	8,221,928	\$8,152,025.43
00206RCS9	AT&T INC	9,000,000	\$9,205,146.54
00206RDD1	AT&T INC	8,000,000	\$8,146,251.44
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	104,944	\$105,718.59
05948KG29	BA ALTERNATIVE LN TR 2005-6	5,814	\$5,552.15
05948K3Q0	BA ALTERNATIVE LN TR 2006-2	119,160	\$112,093.55
05950AAR7	BA ALTERNATIVE LN TR 2006-4	292,983	\$272,254.58
06051GBM0	BANC AMERICA FDG 2004-2	3,068,786	\$3,268,662.02
05964HAC9	BANCO SANTANDER SA	4,400,000	\$4,482,972.03
06051GEU9	BANK AMER CORP	3,350,000	\$3,419,868.10
06051GFF1	BANK AMER CORP	2,750,000	\$2,903,227.44
06051GGL7	BANK AMER CORP	5,000,000	\$5,121,915.40
06051GGP8	BANK AMER CORP	11,000,000	\$10,959,747.26
06051GGT0	BANK AMER CORP	3,000,000	\$2,979,989.31
064159HB5	BANK OF NOVA SCOTIA	7,000,000	\$7,333,044.25
06538PAA0	BANK TOKYO-MITSUBISHI UFJ LTD S	1,000,000	\$1,001,662.99
064255AQ5	BANK TOKYO-MITSUBISHI LTD N Y	2,550,000	\$2,564,681.63
064255AU6	BANK TOKYO-MITSUBISHI LTD N Y	1,125,000	\$1,127,236.38
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	3,000,000	\$2,995,516.77

## Baird Intermediate Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
066915AA7	BANPONCE TR I	2,500,000	\$2,364,145.00
06739GAE9	BARCLAYS BANK PLC	500,000	\$500,000.00
06738EAF2	BARCLAYS PLC	2,600,000	\$2,599,961.00
06738EAL9	BARCLAYS PLC	2,000,000	\$2,025,214.00
06738EAS4	BARCLAYS PLC	7,000,000	\$7,105,386.12
06738EAU9	BARCLAYS PLC	2,275,000	\$2,349,032.94
05531FAB9	BB&T CORP SR MEDIUM TERM NTS F	2,322,000	\$2,474,052.18
07384MS78	BEAR STEARNS ARM TR 2004-5	1,399,882	\$1,388,444.13
073902RU4	BEAR STEARNS COS INC	2,275,000	\$2,294,565.00
086257KG6	BERWYN ILL	5,095,000	\$5,390,459.05
05579HAC6	BNZ INTL FDG LTD	10,000,000	\$9,803,361.30
05579LAA1	BNZ INTL FDG LTD LONDON BRH	3,300,000	\$3,306,252.28
096630AE8	BOARDWALK PIPELINES LP	1,360,000	\$1,513,149.50
10112RAZ7	BOSTON PPTYS LTD PARTNERSHIP S	12,175,000	\$12,128,463.38
101137AN7	BOSTON SCIENTIFIC CORP	3,000,000	\$3,153,809.52
05565QBJ6	BP CAP MKTS P L C	2,500,000	\$2,583,342.15
05565QBZ0	BP CAP MKTS P L C	1,000,000	\$1,026,435.72
05565QCT3	BP CAP MKTS P L C	2,650,000	\$2,669,004.26
05578QAA1	BPCE GBL NT 144A	3,950,000	\$4,380,976.60
05578QAC7	BPCE GBL NT 144A	10,000,000	\$10,542,990.20
05578DAG7	BPCE SA	3,500,000	\$3,700,046.00
110331NU5	BRISTOL VA	7,500,000	\$7,634,850.00
11134LAA7	BROADCOM CORP/BROADCOM CAYMAN	1,500,000	\$1,486,067.49
11134LAC3	BROADCOM CORP/BROADCOM CAYMAN	5,275,000	\$5,213,828.62
120568AW0	BUNGE LTD FIN CORP	2,500,000	\$2,546,912.25
120568AZ3	BUNGE LTD FIN CORP	5,000,000	\$4,938,934.50
50248WAF3	CAISSE CENTRALE DESJARDINS	8,600,000	\$8,606,431.08
13055CAB6	CALIFORNIA QUALIFIED SCH BD JT	3,375,000	\$3,496,466.25
130591AC4	CALIFORNIA SCHL FIN AUTH EDL F	2,500,000	\$2,612,675.00
140420NH9	CAPITAL ONE BK USA NATL ASSN S	3,500,000	\$3,500,466.55
14042E4K3	CAPITAL ONE NATL ASSN VA	2,000,000	\$2,000,773.86
14042RHC8	CAPITAL ONE NATL ASSN VA	12,150,000	\$12,006,344.11
14149YBC1	CARDINAL HEALTH INC	5,600,000	\$5,600,499.24
125094AD4	CDP FINANCIAL INC.	1,000,000	\$1,044,040.38
15135UAD1	CENOVUS ENERGY INC	3,000,000	\$3,162,480.00
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	1,150,000	\$1,204,625.00
155751CT5	CENTRAL VALLEY SUPPORT SVCS JT	2,000,000	\$2,159,220.00
161175BB9	CHARTER COMMUNICATIONS OPER	7,425,000	\$7,741,169.20
165183AR5	CHESAPEAKE FDG II LLC 2017-3 A	6,925,000	\$6,896,133.83
166754AM3	CHEVRON PHILLIPS CHEM CO LLC S	4,125,000	\$4,119,761.99
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	11,675,000	\$11,768,773.60
17305EGB5	CITIBANK CCIT 2017-A3	13,375,000	\$13,325,271.75
172967HT1	CITIGROUP INC	500,000	\$518,729.94
172967JN2	CITIGROUP INC	1,500,000	\$1,499,107.92
172967KE0	CITIGROUP INC	5,700,000	\$5,699,834.47
172967LD1	CITIGROUP INC	9,000,000	\$9,246,289.86
172967LM1	CITIGROUP INC	2,000,000	\$1,987,913.46

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	11,050,000	\$11,221,363.40
17401QAB7	CITIZENS BANK N A	8,500,000	\$8,507,220.16
17401QAE1	CITIZENS BANK N A	2,000,000	\$1,996,072.52
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	3,921	\$3,976.44
126117AR1	CNA FINL CORP	1,385,000	\$1,520,085.27
126117AT7	CNA FINL CORP	5,000,000	\$5,332,759.70
12625GAC8	CNOOC FIN 2013 LTD	2,000,000	\$1,988,272.00
12591DAC5	CNOOC NEXEN FINANCE ULC	5,150,000	\$5,449,693.95
191241AG3	COCA COLA FEMSA S A B DE C V S	1,576,000	\$1,580,287.32
20030NBR1	COMCAST CORP NEW	1,475,000	\$1,477,846.60
20030NBW0	COMCAST CORP NEW	4,175,000	\$3,906,392.27
200339DW6	COMERICA BANK	3,375,000	\$3,379,530.13
12626LAE2	COMM MTG TR 2013-CCRE11	10,000,000	\$10,700,886.00
20271RAL4	COMMONWEALTH BK AUSTRALIA	4,500,000	\$4,493,372.67
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	4,335,000	\$4,548,385.87
20451PKN5	COMPASS BK BIRMINGHAM ALA	8,000,000	\$8,037,924.08
20453KAA3	COMPASS BK BIRMINGHAM ALA	4,200,000	\$4,200,898.17
20453KAB1	COMPASS BK BIRMINGHAM ALA	3,125,000	\$3,103,559.34
21036PAH1	CONSTELLATION BRANDS INC	2,250,000	\$2,534,166.41
21036PAR9	CONSTELLATION BRANDS INC	2,975,000	\$2,956,807.22
21036PAS7	CONSTELLATION BRANDS INC	3,475,000	\$3,491,368.26
213185JQ5	COOK CNTY ILL	2,345,000	\$2,556,050.00
214471NN0	COOK CNTY ILL SCH DIST NO 104	1,535,000	\$1,535,000.00
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	3,400,000	\$3,657,404.55
219868BS4	CORPORACION ANDINA DE FOMENTO	680,000	\$727,885.60
224044BW6	COX COMMUNICATIONS INC NEW	3,600,000	\$3,612,032.21
224044CE5	COX COMMUNICATIONS INC NEW	4,500,000	\$4,619,082.69
225313AG0	CREDIT AGRICOLE S A	3,000,000	\$3,029,925.00
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	7,400,000	\$7,512,665.15
225401AB4	CREDIT SUISSE GROUP	1,000,000	\$1,018,204.82
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	8,700,000	\$8,981,674.16
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	3,220,000	\$3,384,234.62
126650CC2	CVS HEALTH CORP	4,425,000	\$4,608,221.99
126650CE8	CVS HEALTH CORP	3,375,000	\$3,371,666.99
126673NE8	CWABS INC 2004-12	2,369	\$2,429.70
126673WD0	CWABS INC 2005-1	163,722	\$166,707.15
23242EAC3	CWABS INC 2006-13	82,829	\$155,883.77
12666RAC4	CWABS INC 2006-9	700,934	\$634,185.32
12667FGK5	CWALT INC 2004-8CB	3,085,209	\$3,089,549.45
12667GJD6	CWALT INC 2005-11CB	43,380	\$42,437.09
12668ALL7	CWALT INC 2005-50CB	126,650	\$126,622.61
12668BEY5	CWALT INC 2005-85CB	125,228	\$122,393.53
12668BYQ0	CWALT INC 2006-7CB	217,823	\$212,985.66
233851AR5	DAIMLER FINANCE NORTH AMER LLC	2,300,000	\$2,299,170.94
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$4,975,004.60
235308QM8	DALLAS TEX INDPT SCH DIST	1,965,000	\$2,134,599.15
238676DM9	DAVIE FLA WTR & SWR REV	1,000,000	\$1,101,440.00

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
23311RAC0	DCP MIDSTREAM LLC	1,600,000	\$1,736,000.00
24763LFN5	DELTA FDG HM EQ LN TR 1999-2 A	269,340	\$316,860.67
24763LBN9	DELTA FDG HOME EQ LN TR 1997-2	1,106	\$1,068.25
25152R2U6	DEUTSCHE BK AG	3,000,000	\$3,013,705.74
25152R2X0	DEUTSCHE BK AG	2,175,000	\$2,188,891.99
251541AQ1	DEUTSCHE BK AG	7,000,000	\$7,284,792.34
251526BL2	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,996,803.89
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	2,850,000	\$2,947,217.26
25156PAN3	DEUTSCHE TELEKOM INTL FIN B V	1,700,000	\$1,800,986.65
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	10,900,000	\$11,039,148.75
254672UH9	DISCOVER BK	2,500,000	\$2,511,456.90
254683BV6	DISCOVER CARD EXE TR 2016-4	10,925,000	\$10,800,644.00
254709AM0	DISCOVER FINL SVCS	9,000,000	\$9,148,977.90
257867AW1	DONNELLEY R R & SONS CO	1,000,000	\$1,070,000.00
260543BX0	DOW CHEM CO	8,800,000	\$9,579,882.05
263534CL1	DU PONT E I DE NEMOURS & CO	2,500,000	\$2,494,496.13
23355LAA4	DXC TECHNOLOGY CO	11,000,000	\$11,475,428.25
23355LAC0	DXC TECHNOLOGY CO	1,700,000	\$1,774,257.16
278865AP5	ECOLAB INC	4,000,000	\$3,999,882.76
278865AU4	ECOLAB INC	5,000,000	\$5,128,945.60
268317AN4	EDF S A	8,875,000	\$8,879,675.35
28368EAD8	EL PASO ENERGY CORP MTN BE	7,000,000	\$8,959,948.48
29278GAF5	ENEL FIN INTL N.V.	5,300,000	\$5,166,480.76
29273RAK5	ENERGY TRANSFER PRTNRS L P	2,457,000	\$2,670,362.46
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	10,000,000	\$10,296,849.10
29379VBD4	ENTERPRISE PRODS OPER LLC	3,000,000	\$3,010,593.63
26885BAB6	EQT MIDSTREAM PARTNERS LP	5,000,000	\$4,965,758.30
26884TAM4	ERAC USA FINANCE COMPANY	6,650,000	\$6,632,352.50
26884TAQ5	ERAC USA FINANCE COMPANY	4,825,000	\$4,779,649.34
302154BS7	EXPORT IMPORT BK KOREA	3,200,000	\$3,173,334.40
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,655,000	\$5,587,030.35
302491AS4	F M C CORP	2,000,000	\$2,056,306.02
31331FAY7	FEDERAL EXPRESS PASS 1998-1	802,111	\$820,158.44
3128MMD67	FHLMC PC	52,647	\$55,207.37
31292GV45	FHLMC PC	4,820	\$5,448.11
31398JZS5	FHLMC REMIC SERIES K-004	8,095,000	\$8,348,976.58
31398WD35	FHLMC REMIC SERIES K-005	6,475,000	\$6,713,246.98
31398VJ98	FHLMC REMIC SERIES K-006	2,993,000	\$3,110,222.64
3137AH6C7	FHLMC REMIC SERIES K-015	2,950,000	\$3,038,176.68
3137B2HN3	FHLMC REMIC SERIES K-028	13,850,000	\$14,275,026.03
3137BLW95	FHLMC REMIC SERIES K-050	12,150,000	\$12,723,658.61
3137B2GW4	FHLMC REMIC SERIES K-713	4,450,000	\$4,469,359.28
3137BFDQ1	FHLMC REMIC SERIES K-717	14,569,000	\$14,915,718.89
3137BLUR7	FHLMC REMIC SERIES K-720	15,850,000	\$16,056,027.81
312912MK1	FHLMC SERIES	4,812	\$5,076.41
31340YG45	FHLMC SERIES	452	\$463.83
31620MAK2	FIDELITY NATL INFORMATION SVCS	2,319,000	\$2,370,715.56

## Baird Intermediate Bond Fund

### Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31620MAM8	FIDELITY NATL INFORMATION SVCS	1,192,000	\$1,234,073.45
31620MAT3	FIDELITY NATL INFORMATION SVCS	2,000,000	\$1,923,004.26
320517AB1	FIRST HORIZON NATL CORP	13,196,000	\$13,472,890.88
33582VAB4	FIRST NIAGARA FINL GP INC	1,618,000	\$1,771,927.20
337158AF6	FIRST TENN BK N A MEMPHIS TENN	500,000	\$503,377.74
337738AL2	FISERV INC	1,728,000	\$1,844,839.00
337738AM0	FISERV INC	2,900,000	\$2,980,584.79
30251TAA7	FNBC 1993-A PASS THRU TR	46,617	\$46,629.06
31358FBC2	FNMA SERIES	1,640	\$1,709.79
31358JWF4	FNMA SERIES	254	\$271.49
31358JZT1	FNMA SERIES	13,769	\$14,483.65
313602JU9	FNMA SERIES	639	\$654.47
31358UEP7	FNMA SERIES 93-032	9,961	\$10,568.66
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	10,859,000	\$10,888,422.46
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	11,750,000	\$11,801,266.43
345397VR1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,176,773.06
345397XW8	FORD MOTOR CREDIT CO LLC	1,800,000	\$1,833,768.00
345397YL1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,025,603.58
345397YQ0	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,955,567.78
349553AK3	FORTIS INC	5,000,000	\$4,880,281.60
35671DAU9	FREEPORT-MCMORAN INC	2,000,000	\$1,972,500.00
35671DAZ8	FREEPORT-MCMORAN INC	1,100,000	\$1,087,460.00
35671DCA1	FREEPORT-MCMORAN INC	1,649,000	\$1,710,837.50
36159JCV1	GE CAP CCMT 2012-2	8,375,000	\$8,390,599.28
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	816,000	\$875,900.15
36962G4D3	GENERAL ELEC CAP CORP MTN BE F	774,000	\$822,096.89
36962G4J0	GENERAL ELEC CAP CORP MTN BE F	731,000	\$779,235.74
37045XAQ9	GENERAL MTRS FINL CO INC	5,325,000	\$5,608,155.38
37045XBP0	GENERAL MTRS FINL CO INC	5,500,000	\$5,485,946.62
37045XBS4	GENERAL MTRS FINL CO INC	1,475,000	\$1,496,463.18
37045XBY1	GENERAL MTRS FINL CO INC	1,000,000	\$1,000,761.54
37331NAB7	GEORGIA-PACIFIC LLC	6,797,000	\$7,353,584.17
378272AF5	GLENCORE FDG LLC	1,750,000	\$1,814,452.50
378272AH1	GLENCORE FDG LLC	1,000,000	\$1,052,180.00
378272AN8	GLENCORE FDG LLC	4,725,000	\$4,686,734.78
378272AQ1	GLENCORE FDG LLC	1,150,000	\$1,128,370.80
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,400,000	\$4,409,548.00
36186CCA9	GMAC INC	96,000	\$101,040.00
3837H1U90	GNMA REMIC TR 1999-4	63,667	\$63,860.46
38141GFM1	GOLDMAN SACHS GROUP INC	4,025,000	\$4,081,938.78
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$5,028,972.25
38141GWL4	GOLDMAN SACHS GROUP INC	4,000,000	\$4,036,484.24
38141GWQ3	GOLDMAN SACHS GROUP INC	3,500,000	\$3,471,169.10
38145GAG5	GOLDMAN SACHS GROUP INC	2,825,000	\$2,780,235.50
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,006,166.65
38148FAB5	GOLDMAN SACHS GROUP INC	2,000,000	\$2,005,766.64
38148LAC0	GOLDMAN SACHS GROUP INC	2,000,000	\$2,024,182.44

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	865,000	\$918,104.05
39136WAA2	GREAT WEST LIFE & ANNU INS CAP	1,800,000	\$1,786,500.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	124,235	\$127,839.35
393505E32	GREEN TREE FINANCIAL MFH 98-3	242,006	\$257,377.90
393505F49	GREEN TREE FINANCIAL MFH 98-4	102,207	\$107,433.19
393505N40	GREEN TREE FINANCIAL MFH 98-7	2,122,080	\$2,222,408.03
40052VAC8	GRUPO BIMBO SAB DE CV	3,000,000	\$3,093,651.93
362341UW7	GSAMP TRUST 2005-WMC2	1,700,366	\$1,704,370.35
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	4,000,000	\$3,939,449.48
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	2,325,000	\$2,820,977.37
416518AB4	HARTFORD FINL SVCS GROUP INC D	500,000	\$547,405.90
423074AF0	HEINZ H J CO	6,629,000	\$7,918,272.22
428236BV4	HEWLETT PACKARD CO	225,000	\$240,251.01
431116AB8	HIGHMARK INC	2,000,000	\$2,103,356.98
40429CGD8	HSBC FINANCE CORP	1,488,000	\$1,660,770.50
404280BA6	HSBC HLDGS PLC	2,500,000	\$2,578,408.80
40428HPR7	HSBC USA INC NEW	3,500,000	\$3,502,175.43
444859AY8	HUMANA INC	2,000,000	\$2,054,978.36
446150AJ3	HUNTINGTON BANCSHARES INC	1,500,000	\$1,525,102.55
446150AK0	HUNTINGTON BANCSHARES INC	1,300,000	\$1,278,118.92
446438RQ8	HUNTINGTON NATL BANK	3,500,000	\$3,538,204.08
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	5,400,000	\$5,773,156.20
44891AAE7	HYUNDAI CAP AMER INC	1,300,000	\$1,296,770.18
44891AAG2	HYUNDAI CAP AMER INC	2,500,000	\$2,468,630.28
44891AAJ6	HYUNDAI CAP AMER INC	3,000,000	\$2,944,345.23
449670EB0	IMC HOME EQUITY LN TR 1998-1 A	1,327	\$1,328.60
449786AP7	ING BANK NV	2,000,000	\$2,161,154.18
449786AY8	ING BANK NV	8,865,000	\$10,011,637.84
449786BD3	ING BANK NV	2,475,000	\$2,484,204.95
45685EAE6	ING U S INC	696,000	\$697,151.91
456866AK8	INGERSOLL-RAND CO	1,195,000	\$1,413,502.12
45687AAL6	INGERSOLL-RAND GLOBAL HLDG CO	5,000,000	\$5,027,094.50
46132FAA8	INVESCO FIN PLC	4,500,000	\$4,568,094.68
46623EKG3	J P MORGAN CHASE & CO MTN BE F	2,500,000	\$2,479,908.20
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$10,104,522.30
472319AH5	JEFFERIES GROUP INC NEW	2,000,000	\$2,246,206.34
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	1,425,000	\$1,498,087.94
478375AE8	JOHNSON CONTROLS INTERNATIONAL S	2,000,000	\$2,102,786.64
46627MBG1	JP MORGAN ALT LN TR 2005-S1	152,667	\$163,088.78
46627MCU9	JP MORGAN ALT LN TR 2006-A1	401,667	\$365,405.35
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	9,649,993	\$10,138,237.43
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	2,479,476	\$2,471,112.89
46625HJD3	JPMORGAN CHASE & CO	3,000,000	\$3,206,103.18
46625HKA7	JPMORGAN CHASE & CO	7,875,000	\$7,868,508.17
46625HRW2	JPMORGAN CHASE & CO	5,000,000	\$5,126,302.45
49306SAA4	KEY BK NATL ASSN OHIO	2,750,000	\$2,783,291.39
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	2,200,000	\$2,190,090.36

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
49338LAD5	KEYSIGHT TECHNOLOGIES INC	4,690,000	\$4,731,715.67
49456BAB7	KINDER MORGAN INC DEL	1,000,000	\$1,101,450.41
50063AAA4	KOREA ELEC PWR CORP	300,000	\$383,117.09
50066AAF0	KOREA GAS CORP GLBL MTN 144A S	1,000,000	\$1,002,514.92
50076QAZ9	KRAFT FOODS GROUP INC	2,000,000	\$2,045,549.86
500769DJ0	KREDITANSTALT FUR WIEDERAUFBAU	3,250,000	\$3,395,892.50
50540RAJ1	LABORATORY CORP AMER HLDGS	468,000	\$493,169.75
52206AAB6	LEASEPLAN CORPORATION N V	5,000,000	\$5,002,741.55
53079EBE3	LIBERTY MUT GROUP INC	2,000,000	\$2,112,892.70
53227JAA2	LIFE STORAGE LP	8,000,000	\$7,918,985.60
53944VAM1	LLOYDS BANK PLC	3,000,000	\$2,997,569.46
53944YAC7	LLOYDS BKG GROUP PLC	7,000,000	\$7,031,535.70
53947MAB2	LLOYDS TSB BANK PLC 144A	2,900,000	\$3,101,787.13
552081AD3	LYONDELLBASELL INDUSTRIES NV S	1,100,000	\$1,221,686.63
55608PAM6	MACQUARIE BK LTD	1,000,000	\$999,839.47
55608XAA5	MACQUARIE BK LTD	5,482,000	\$6,092,891.49
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	5,000,000	\$4,990,000.00
55279HAQ3	MANUFACTURER AND TRADERS	4,600,000	\$4,630,552.14
56501RAB2	MANULIFE FINL CORP	2,375,000	\$2,522,578.96
571748AT9	MARSH & MCLENNAN COS INC	1,000,000	\$1,003,777.75
573284AK2	MARTIN MARIETTA MATLS INC	75,000	\$76,231.72
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	54,062	\$54,084.74
576434NU4	MASTR ALTERNATIVE LN TR 2004-3	13,659	\$13,681.15
576434M76	MASTR ALTERNATIVE LN TR 2005-3	21,237	\$21,438.01
55276GAA3	MBIA INS CORP	500,000	\$215,000.00
579780AM9	MCCORMICK & CO INC	6,000,000	\$6,023,338.08
582839AJ5	MEAD JOHNSON NUTRITION CO	5,400,000	\$5,496,734.95
583334AE7	MEADWESTVACO CORP	2,033,000	\$2,203,043.01
59018YN64	MERRILL LYNCH CO INC MTN BE	1,000,000	\$1,019,488.33
59217GAX7	METROPOLITAN LIFE GLOBAL FDG I	1,300,000	\$1,313,419.39
59565AAB6	MIDCONTINENT EXPRESS PIPELINE	1,000,000	\$1,047,500.00
606822AG9	MITSUBISHI UFJ FINL GROUP INC	3,000,000	\$2,950,188.66
606822AL8	MITSUBISHI UFJ FINL GROUP INC	2,575,000	\$2,598,245.12
60688XAC4	MIZUHO BANK LTD.	500,000	\$501,461.48
60688XAV2	MIZUHO BANK LTD.	4,500,000	\$4,502,557.13
60687YAL3	MIZUHO FINL GROUP INC	5,000,000	\$4,928,180.25
55315XAC5	MMAF EQUIP FIN LLC 2017-A	6,250,000	\$6,225,890.00
6174466Q7	MORGAN STANLEY	1,700,000	\$1,725,731.66
61746BDR4	MORGAN STANLEY	1,000,000	\$1,001,495.82
61746BEC6	MORGAN STANLEY	7,000,000	\$7,190,106.00
61747YCG8	MORGAN STANLEY	3,150,000	\$3,370,946.76
61761J3R8	MORGAN STANLEY	4,525,000	\$4,441,301.48
61915RAK2	MORTGAGE IT TR 2005-3	6,027,813	\$5,883,957.05
61945CAC7	MOSAIC CO NEW	8,606,000	\$8,898,659.94
55336VAJ9	MPLX LP	10,192,000	\$10,915,500.93
61766EBC8	MS BOFA ML TRUST 2016-C29	5,000,000	\$5,099,359.50
61690KAE2	MS BOFAML TRUST 2013-C7	9,540,000	\$9,636,049.67

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
629568AQ9	NABORS INDS INC	613,000	\$613,000.00
637432LR4	NATIONAL RURAL UTILS COOP FIN	3,694,000	\$3,970,580.05
637432NC5	NATIONAL RURAL UTILS COOP FIN	3,000,000	\$2,990,206.62
638612AK7	NATIONWIDE FINL SVCS INC	1,303,000	\$1,409,554.32
638671AC1	NATIONWIDE MUT INS CO	2,195,000	\$3,154,918.48
63859UBC6	NATNWIDE BLDG SOC SRMTN BE144A	3,000,000	\$2,997,187.89
64352VNU1	NEW CENTURY HEQ TR 2005-C	2,512,734	\$2,502,482.61
64352VNX5	NEW CENTURY HEQ TR 2005-C	1,301,345	\$1,299,597.36
64469DUG4	NEW HAMPSHIRE ST HSG FIN AUTH	1,525,000	\$1,523,734.25
645913AX2	NEW JERSEY ECONOMIC DEV AUTH S	4,450,000	\$4,323,219.50
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	3,000,000	\$2,718,210.00
645913BA1	NEW JERSEY ECONOMIC DEV AUTH S	2,000,000	\$1,729,540.00
64829KBV1	NEW RESI MTG LN TR 2017-2	4,947,392	\$5,113,117.31
655044AF2	NOBLE ENERGY INC	450,000	\$470,723.23
65536MAC1	NOMURA HEQ LN TR 2006-HE2	2,032,132	\$2,029,437.91
65535HAB5	NOMURA HLDGS INC	1,000,000	\$1,088,858.49
658207MA0	NORTH CAROLINA HSG FIN AGY HOM	265,000	\$269,812.40
658207RX5	NORTH CAROLINA HSG FIN AGY HOM	4,755,000	\$4,727,896.50
6591548H4	NORTH EAST INDPT SCH DIST TEX	2,100,000	\$2,443,350.00
68268BAA7	ONEMAIN FINL ISSUE TR 2014-2 A	378,637	\$378,799.82
682680AR4	ONEOK INC NEW	3,470,000	\$4,141,896.10
68268NAJ2	ONEOK PARTNERS LP	3,336,000	\$3,375,935.56
70466WAA7	PEACHTREE CORNERS FDG TR	6,000,000	\$6,104,581.44
709629AM1	PENTAIR FINANCE SA	2,782,000	\$2,797,686.92
71270QEB8	PEOPLES UNITED BANK	5,000,000	\$5,107,982.40
716473AC7	PETROFAC LTD	6,880,000	\$6,776,800.00
71654QAX0	PETROLEOS MEXICANOS	2,000,000	\$2,135,000.00
71654QBQ4	PETROLEOS MEXICANOS	2,000,000	\$2,015,000.00
69335PCL7	PFS FING CORP 2017-D	8,525,000	\$8,522,834.65
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$2,005,818.06
718549AF5	PHILLIPS 66 PARTNERS LP	4,100,000	\$4,067,395.73
723787AF4	PIONEER NAT RES CO	1,225,000	\$1,248,895.87
693483AC3	POSCO	3,000,000	\$3,209,130.00
69352PAF0	PPL CAP FDG INC	2,475,000	\$2,530,084.89
74153WCN7	PRICOA GLBL FDG I MTN 144A	1,250,000	\$1,240,125.69
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	2,000,000	\$1,993,859.84
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	7,000,000	\$6,925,353.68
743674AX1	PROTECTIVE LIFE CORP	2,500,000	\$2,725,325.35
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	\$3,009,876.72
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	850,000	\$915,428.99
69362BAW2	PSEG PWR LLC	220,000	\$232,947.42
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	3,000,000	\$2,970,630.00
74444KAJ3	PUBLIC FIN AUTH WIS HEALTHCARE	2,000,000	\$1,994,580.00
744499AP9	PUBLIC SVC CO N MEX	3,220,000	\$3,307,155.77
21688AAF9	RABOBANK NEDERLAND NY	8,175,000	\$8,219,743.90
75886AAJ7	REGENCY ENERGY PARTNERS LP	1,100,000	\$1,141,179.74
75913MAB5	REGIONS BK BIRMINGHAM ALA	2,475,000	\$2,534,743.11
7591EPAM2	REGIONS FINL CORP NEW	4,725,000	\$4,701,128.50
75951AAE8	RELIANCE STD LIFE GLOB FDG II	5,000,000	\$5,046,381.10
760759AL4	REPUBLIC SVCS INC	4,000,000	\$4,033,980.24
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	7,092	\$7,061.23
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	12,112	\$12,218.02



**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
74955EAB5	RGS I&M FUNDING CORP	411,732	\$443,962.96
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,000,000	\$1,047,500.00
776743AD8	ROPER TECHNOLOGIES INC	1,450,000	\$1,490,631.26
785592AV8	SABINE PASS LIQUEFACTION LLC S	9,730,000	\$10,914,452.85
79549AXT1	SALOMON BROS MTG 7 2003-UP2	54,757	\$55,478.08
79586KAD3	SAMARCO MINERACAO SA	1,675,000	\$1,013,375.00
80282KAH9	SANTANDER HLDGS USA INC	2,000,000	\$2,007,518.36
80281LAD7	SANTANDER UK PLC	2,325,000	\$2,350,847.03
80283LAA1	SANTANDER UK PLC	1,475,000	\$1,582,573.23
80283LAM5	SANTANDER UK PLC	1,175,000	\$1,184,287.08
805564TD3	SAXON ASSET SECS TR 2005-4	1,966,249	\$1,968,084.33
806851AB7	SCHLUMBERGER HLDGS CORP	4,500,000	\$4,518,096.98
80687PAA4	SCHNEIDER ELECTRIC SE	2,000,000	\$2,010,970.82
81375WHA7	SECURITIZED ASSET REC 2005-OP2	424,660	\$424,647.94
824348AV8	SHERWIN WILLIAMS CO	4,000,000	\$4,013,262.04
82939CAB3	SINOPEC GROUP OVERSEAS DEV 201	5,300,000	\$5,304,118.10
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	3,000,000	\$2,956,107.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$2,989,911.60
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	8,500,000	\$8,524,735.00
78448TAB8	SMBC AVIATION CAP FIN	4,000,000	\$3,964,459.76
832248AX6	SMITHFIELD FOODS INC	7,118,000	\$7,088,862.11
832248BA5	SMITHFIELD FOODS INC	8,000,000	\$7,935,219.60
83367TBG3	SOCIETE GENERALE	3,150,000	\$3,356,500.55
83368RAA0	SOCIETE GENERALE MTN 144A	1,250,000	\$1,352,381.03
83368RAD4	SOCIETE GENERALE MTN 144A	1,000,000	\$1,005,328.77
83368RAE2	SOCIETE GENERALE MTN 144A	2,500,000	\$2,519,322.93
83368RAG7	SOCIETE GENERALE MTN 144A	2,150,000	\$2,144,766.90
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	4,650,435	\$4,671,302.09
834423AA3	SOLVAY FIN AMER LLC	4,375,000	\$4,471,734.01
83611MAQ1	SOUNDVIEW HM EQ LN 2003-2	1,865,283	\$1,898,934.67
83756CMM4	SOUTH DAKOTA HSG DEV AUTH FOR	1,960,000	\$1,930,051.20
843646AN0	SOUTHERN PWR CO	2,050,000	\$2,050,000.00
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	2,135,517	\$2,125,254.77
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	4,710,947	\$4,711,085.49
853254AV2	STANDARD CHARTERED PLC	8,500,000	\$8,509,010.00
853254BB5	STANDARD CHARTERED PLC	3,200,000	\$3,181,545.86
860630AD4	STIFEL FINL CORP	4,156,000	\$4,264,732.56
86358EMQ6	STRUCTURED ASSET INV 2004-9	3,384,977	\$3,382,780.06
86359BR37	STRUCTURED ASSET SECS 2004-22	2,908,593	\$3,033,153.08
865622BM5	SUMITOMO MITSUI BANKING CORP F	2,000,000	\$2,002,080.00
865622BC7	SUMITOMO MITSUI BANKING CORP S	3,000,000	\$3,011,573.85
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	6,200,000	\$6,143,031.55
86563VAH2	SUMITOMO MITSUI TR BK LTD	12,000,000	\$11,975,730.36
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	1,506,000	\$1,528,726.84
86787GAC6	SUNTRUST BK ATLANTA MDTMSBNTBE	500,000	\$500,000.00
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	9,000,000	\$8,895,491.55
86960BAE2	SVENSKA HANDELSBANKEN AB	1,000,000	\$1,005,184.11
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,000,000	\$5,015,746.50
87020PAC1	SWEDBANK AB	3,250,000	\$3,248,212.50
87020PAD9	SWEDBANK AB	2,600,000	\$2,606,825.00
87020PAG2	SWEDBANK AB	3,800,000	\$3,820,394.60

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
87165BAC7	SYNCHRONY FINL	5,000,000	\$5,132,093.55
87165BAD5	SYNCHRONY FINL	5,275,000	\$5,492,391.93
87165BAL7	SYNCHRONY FINL	3,000,000	\$2,949,878.67
871829AQ0	SYSCO CORP	150,000	\$149,567.90
871829AX5	SYSCO CORP	7,600,000	\$7,644,948.98
871829BA4	SYSCO CORP	2,000,000	\$1,995,093.22
874246AB7	TALENT YIELD INVTS LTD	3,800,000	\$4,013,396.60
87233QAB4	TC PIPELINES LP	5,500,000	\$5,711,457.84
87233QAC2	TC PIPELINES LP	8,025,000	\$8,031,515.74
87938WAP8	TELEFONICA EMISIONES S A U	400,000	\$433,216.79
87938WAQ6	TELEFONICA EMISIONES S A U	1,000,000	\$1,004,908.20
87969NAD7	TELSTRA CORP LTD	5,650,000	\$5,657,773.55
87243BAB5	TGT PIPELINE LLC	2,500,000	\$2,531,291.50
885220ED1	THORNBURG MTG TR 2003-5	4,488,559	\$4,544,957.50
88732JAL2	TIME WARNER CABLE INC	2,000,000	\$2,052,190.50
887315AY5	TIME WARNER COS INC	392,000	\$401,850.52
887317AG0	TIME WARNER INC	1,325,000	\$1,405,071.04
887317AK1	TIME WARNER INC	2,000,000	\$2,128,529.96
887317AW5	TIME WARNER INC	4,000,000	\$4,014,320.12
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	650,000	\$658,411.00
89171VAK3	TOWD POINT MTG TR 2015-5	3,133,367	\$3,139,973.01
89172PAA7	TOWD PT MTG TR 2016-2	2,822,457	\$2,839,727.05
89173FAA8	TOWD PT MTG TR 2017-1	7,922,680	\$7,938,753.21
89169EAA7	TOWD PT MTG TR 2017-5	8,612,534	\$8,631,771.90
893526BY8	TRANSCANADA CORP	556,000	\$672,243.46
89641UAC5	TRINITY ACQUISITION PLC	1,125,000	\$1,189,603.49
872882AC9	TSMC GLOBAL LTD	3,800,000	\$3,792,644.87
90351DAA5	UBS GROUP AG	6,225,000	\$6,292,851.88
90351DAH0	UBS GROUP AG	5,000,000	\$4,953,610.35
90352JAA1	UBS GROUP FDG SWITZ AG	3,050,000	\$3,102,183.46
908906AC4	UNIONBANCAL CORP	225,000	\$231,300.94
912828D80	UNITED STATES TREAS NTS	30,000,000	\$29,915,625.00
912828J76	UNITED STATES TREAS NTS	267,300,000	\$263,551,534.49
912828L32	UNITED STATES TREAS NTS	190,775,000	\$188,181,652.34
912828M56	UNITED STATES TREAS NTS	166,275,000	\$164,826,588.45
912828NT3	UNITED STATES TREAS NTS	20,650,000	\$21,050,900.34
912828U24	UNITED STATES TREAS NTS	70,300,000	\$67,979,550.96
912828W89	UNITED STATES TREAS NTS	123,750,000	\$122,565,674.14
912828WJ5	UNITED STATES TREAS NTS	140,175,000	\$141,932,662.74
91911TAM5	VALE OVERSEAS LTD	2,775,000	\$2,881,698.75
91911TAP8	VALE OVERSEAS LTD	3,460,000	\$4,013,219.40
91913YAN0	VALERO ENERGY CORP NEW	5,898,000	\$6,423,906.61
91913YAU4	VALERO ENERGY CORP NEW	4,500,000	\$4,454,790.35
92343VBY9	VERIZON COMMUNICATIONS INC	2,000,000	\$2,097,078.12
92343VDY7	VERIZON COMMUNICATIONS INC	3,000,000	\$3,126,517.77
92343VEB6	VERIZON COMMUNICATIONS INC	6,424,000	\$6,418,309.81
929089AB6	VOYA FINL INC	2,000,000	\$2,000,380.02
929089AD2	VOYA FINL INC	3,000,000	\$2,973,312.21
931422AE9	WALGREEN CO	605,000	\$624,356.18
92922FNH7	WAMU MTG CERT 2004-AR3	3,515,193	\$3,577,503.72
92922FRK6	WAMU MTG CERT 2004-CB1	96,333	\$96,922.13
92922FTY4	WAMU MTG CERT 2004-CB2	3,065,091	\$3,244,302.91

**Baird Intermediate Bond Fund**  
**Month End Holdings as of 11/30/2017**

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
92922FXN3	WAMU MTG CERT 2004-CB3	123,780	\$124,837.90
92922FXP8	WAMU MTG CERT 2004-CB3	69,551	\$70,963.27
92922FZY7	WAMU MTG CERT 2004-CB4	68,891	\$69,687.83
92922FZZ4	WAMU MTG CERT 2004-CB4	44,599	\$45,353.65
94106LBA6	WASTE MGMT INC DEL	1,975,000	\$1,987,318.17
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	200,000	\$200,884.90
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	7,500,000	\$7,597,062.30
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$6,979,629.23
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,132,400.00
95000AAV9	WELLS FARGO COM MTG TR 2015-P2	11,175,000	\$11,667,719.16
94989AAV7	WELLS FARGO COML TR 2014-LC18	16,400,000	\$16,754,238.36
94980GBF7	WELLS FARGO HEQ 2004-2	3,206,258	\$3,219,029.89
94983CAV9	WELLS FARGO MBS 2005-AR10	4,823,306	\$4,941,037.58
950840AC2	WESFARMERS LTD	3,900,000	\$3,902,418.00
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	3,125,000	\$3,221,604.09
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	5,000,000	\$4,869,238.25
961214BK8	WESTPAC BKG CORP	2,775,000	\$2,914,203.52
961214BZ5	WESTPAC BKG CORP	1,250,000	\$1,250,093.98
961214CV3	WESTPAC BKG CORP	5,000,000	\$4,946,402.70
92936QAG3	WFRBS COML MTG TR 2012-C6	8,875,000	\$9,131,696.06
92937FAE1	WFRBS COML MTG TR 2013-C12	8,750,000	\$8,845,214.00
92939FAR0	WFRBS COML MTG TR 2014-C21	2,435,234	\$2,463,071.89
92939KAF5	WFRBS COML MTG TR 2014-C24	8,652,000	\$8,865,347.07
96950FAD6	WILLIAMS PARTNERS L P	1,000,000	\$1,060,124.62
96950FAG9	WILLIAMS PARTNERS L P	1,625,000	\$1,686,978.28
96950FAM6	WILLIAMS PARTNERS L P	2,500,000	\$2,620,281.13
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	3,250,000	\$3,539,773.15
974535LZ7	WINNEBAGO & BOONE CNTYS ILL SC	2,200,000	\$2,232,274.00
974535MA1	WINNEBAGO & BOONE CNTYS ILL SC	1,700,000	\$1,725,585.00
981464GH7	WORLD FIN NETWORK CCMT 2017-C	5,850,000	\$5,843,143.80
984851AD7	YARA INTL ASA	300,000	\$297,990.81
98978VAB9	ZOETIS INC	7,150,000	\$7,268,919.30
98978VAK9	ZOETIS INC	2,000,000	\$2,177,880.54
98978VAL7	ZOETIS INC	4,000,000	\$3,877,793.48
31607A703	FIDELITY COLCHESTER STR TR GOV	66,516,456	\$66,516,456.02
50065RAC1	KOREA HOUSING FINANCE CORP	1,050,000	\$1,041,765.18

**Robert W. Baird & Co.**