

Baird Short Term Bond Fund
Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HAN5	21ST CENTY FOX AMER INC	10,950,000	\$11,695,695.11
002824AW0	ABBOTT LABS	480,000	\$504,100.26
002824BC3	ABBOTT LABS	14,125,000	\$14,240,033.15
00287YAN9	ABBVIE INC	11,950,000	\$11,966,605.24
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,150,000	\$1,158,185.70
00084DAM2	ABN AMRO BK NV MTN SR SB 144A	4,750,000	\$4,726,155.00
00084DAN0	ABN AMRO BK NV MTN SR SB 144A	18,000,000	\$18,055,224.00
04541GVG4	ABS CORP HEQ AEG 2006-HE1	10,541,885	\$10,484,598.23
00437NAC6	ACCREDITED MTG LN TR 2006-2	439,343	\$439,279.67
004421WK5	ACE SECS HEQ 2006-HE1	3,715,190	\$3,714,860.23
00442PAE0	ACE SECS HEQ 2006-OP1	3,825,125	\$3,802,679.58
00507UAD3	ACTAVIS FUNDING SCS	3,000,000	\$3,020,780.31
00507UAP6	ACTAVIS FUNDING SCS	3,900,000	\$3,981,619.36
00507UAQ4	ACTAVIS FUNDING SCS	1,000,000	\$1,018,616.57
00764MHB6	AEGIS ABS 2005-5	884,416	\$884,223.95
01609WAG7	ALIBABA GROUP HLDG LTD	2,500,000	\$2,499,775.00
01748TAA9	ALLEGION PLC	4,800,000	\$5,183,880.00
025816AY5	AMERICAN EXPRESS CO	2,661,000	\$2,727,333.35
025816BH1	AMERICAN EXPRESS CO	5,528,000	\$5,542,950.31
0258M0DQ9	AMERICAN EXPRESS CR CORP MTNBE	2,000,000	\$2,009,363.14
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	18,450,000	\$18,489,335.40
026874BW6	AMERICAN INTL GROUP INC	16,900,000	\$19,000,785.93
026874CX3	AMERICAN INTL GROUP INC	2,000,000	\$2,068,892.48
026874CZ8	AMERICAN INTL GROUP INC	1,400,000	\$1,406,966.08
031162AZ3	AMGEN INC	10,000,000	\$10,504,074.00
032511BC0	ANADARKO PETE CORP	2,970,000	\$3,241,428.24
034863AB6	ANGLO AMERICAN CAPITAL PLC	5,260,000	\$5,813,720.78
034863AM2	ANGLO AMERICAN CAPITAL PLC	10,000,000	\$10,383,500.00
034863AN0	ANGLO AMERICAN CAPITAL PLC	5,000,000	\$5,140,047.70
035242AG1	ANHEUSER BUSCH INBEV FIN INC S	11,425,000	\$11,454,511.00
03523TBE7	ANHEUSER BUSCH INBEV WORLDWIDE	6,000,000	\$6,442,632.96
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	3,350,000	\$3,387,021.96
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	3,000,000	\$3,053,767.17
00182EBE8	ANZ NEW ZEALAND INTL LTD 144A	10,000,000	\$10,008,196.40
00203QAA5	AP MOLLER MAERSK AS	4,550,000	\$4,575,606.49
040104PB1	ARGENT SECS INC 2005-W3	7,265,306	\$7,254,060.81
00206RAR3	AT&T INC	3,000,000	\$3,156,041.70
00206RCC4	AT&T INC	9,682,000	\$9,732,480.69
00206RCK6	AT&T INC	4,000,000	\$4,054,160.00
00206RCR1	AT&T INC	11,025,000	\$11,156,289.45
05253JAA9	AUSTRALIA & NEW ZEALA BKG	750,000	\$750,030.59
05253JAG6	AUSTRALIA & NEW ZEALA BKG	1,000,000	\$1,006,250.09
05948X3C3	BA MTG SECS INC 2004-B	1,677,650	\$1,696,466.67
060505DP6	BANK AMER CORP	5,000,000	\$5,034,387.55
06051GEC9	BANK AMER CORP	2,000,000	\$2,178,281.20
06051GEE5	BANK AMER CORP	10,000,000	\$11,074,547.50
06051GEX3	BANK AMER CORP	5,750,000	\$5,796,473.92
06051GFT1	BANK AMER CORP	10,000,000	\$10,106,878.80
06051GGS2	BANK AMER CORP	10,000,000	\$9,979,106.90
06366RMT9	BANK MONTREAL MTN SR	1,325,000	\$1,328,043.78
06366RU78	BANK MONTREAL MTN SR	5,000,000	\$5,009,362.05
06406HCM9	BANK NEW YORK MTN BK ENT	1,000,000	\$1,004,547.58
06367TJX9	BANK OF MONTREAL	10,000,000	\$9,863,660.00
064159GN0	BANK OF NOVA SCOTIA	3,500,000	\$3,508,401.30
06538PAA0	BANK TOKYO-MITSUBISHI UFJ LTD S	6,300,000	\$6,316,350.77
06675FAF4	BANQUE FED DU CRED MUTUEL	2,200,000	\$2,229,829.36

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06675FAG2	BANQUE FED DU CRED MUTUEL	18,600,000	\$18,636,990.75
06675FAK3	BANQUE FED DU CRED MUTUEL	5,000,000	\$4,997,226.75
06739GBP3	BARCLAYS BANK PLC	5,506,000	\$5,889,067.12
06742LAH6	BARCLAYS DRYROCK TR 2015-1	6,750,000	\$6,779,791.13
06738EAF2	BARCLAYS PLC	4,000,000	\$4,002,840.00
06738EAG0	BARCLAYS PLC	3,000,000	\$3,029,946.00
06738EAL9	BARCLAYS PLC	15,175,000	\$15,448,605.25
07177MAG8	BAXALTA INC	9,200,000	\$9,220,170.63
07177MAJ2	BAXALTA INC	3,500,000	\$3,512,474.21
05531FAP8	BB&T CORP SR MEDIUM TERM NTS V	4,150,000	\$4,169,562.27
073902PR3	BEAR STEARNS COS INC	7,700,000	\$7,700,000.00
073902RU4	BEAR STEARNS COS INC	450,000	\$458,382.86
075887BA6	BECTON DICKINSON & CO	1,000,000	\$1,019,410.06
075887BR9	BECTON DICKINSON & CO	10,350,000	\$10,386,312.87
081437AF2	BEMIS INC	9,075,000	\$9,798,047.63
05574LTX6	BNP PARIBAS / BNP PARIBAS US F	1,600,000	\$1,612,214.46
05579TED4	BNP PARIBAS US MTN	3,225,000	\$3,256,724.81
05579HAA0	BNZ INTL FDG LTD	1,700,000	\$1,702,014.48
05579LAA1	BNZ INTL FDG LTD LONDON BRH	7,250,000	\$7,290,961.78
101137AM9	BOSTON SCIENTIFIC CORP	7,077,000	\$7,140,327.69
05565QCF3	BP CAP MKTS P L C	1,575,000	\$1,579,226.59
05565QCH9	BP CAP MKTS P L C	7,085,000	\$7,121,475.42
05578BAB2	BPCE S A	10,525,000	\$10,611,305.00
05578DAN2	BPCE SA	1,000,000	\$1,009,340.00
05583JAA0	BPCE SR NON PFD MED TM NT 144A	10,000,000	\$10,055,240.00
110331NT8	BRISTOL VA	8,210,000	\$8,309,669.40
11134LAA7	BROADCOM CORP/BROADCOM CAYMAN	27,000,000	\$27,149,148.54
120568AT7	BUNGE LTD FIN CORP	10,255,000	\$11,326,727.90
120568AW0	BUNGE LTD FIN CORP	6,900,000	\$7,102,080.65
50248WAE6	CAISSE CENTRALE DESJARDINS	4,000,000	\$4,003,375.28
50248WAF3	CAISSE CENTRALE DESJARDINS	10,000,000	\$10,019,740.00
13056JAC8	CALIFORNIA REP AUTO REC 2015-3	8,941,608	\$8,944,282.63
13057DAC0	CALIFORNIA REP AUTO REC 2017-1	12,500,000	\$12,488,150.00
13607RAB6	CANADIAN IMPERIAL BK COMM TORO	20,000,000	\$19,885,446.00
140420NH9	CAPITAL ONE BK USA NATL ASSN S	1,500,000	\$1,504,320.74
14040HBP9	CAPITAL ONE FINL CORP	10,400,000	\$10,448,420.42
14042E4A5	CAPITAL ONE NATL ASSN VA	9,300,000	\$9,341,774.39
14042E4K3	CAPITAL ONE NATL ASSN VA	2,000,000	\$2,002,280.90
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,964,905.85
14149YBL1	CARDINAL HEALTH INC	14,700,000	\$14,705,847.37
144531EW6	CARRINGTON MTG LN 2006-NC1	2,485,236	\$2,480,487.50
144531FL9	CARRINGTON MTG LN 2006-OPT1	2,653,342	\$2,643,691.33
12489WQD9	C-BASS ABS LLC 2005-CB8	90,562	\$90,230.71
151020AT1	CELGENE CORP	6,500,000	\$6,527,191.65
15135UAD1	CENOVUS ENERGY INC	20,000,000	\$21,194,000.00
12527GAA1	CF INDS INC	19,412,000	\$19,945,830.00
161175AX2	CHARTER COMMUNICATIONS OPER	3,000,000	\$3,079,731.93
161571HF4	CHASE ISSUANCE TRUST 2016-5A A	16,960,000	\$16,811,968.03
165183AL8	CHESAPEAKE FDG II LLC 2017-2 A	25,465,000	\$25,484,475.63
165183AR5	CHESAPEAKE FDG II LLC 2017-3 A	12,425,000	\$12,407,821.20
166754AN1	CHEVRON PHILLIPS CHEM CO LLC S	5,050,000	\$5,072,036.03
17305EFW0	CITIBANK CCIT 2016-A1	9,165,000	\$9,151,275.41
17305EGB5	CITIBANK CCIT 2017-A3	33,225,000	\$33,245,778.92
172967JN2	CITIGROUP INC	2,000,000	\$1,999,814.56
172967JW2	CITIGROUP INC	3,975,000	\$3,986,405.51
172967KE0	CITIGROUP INC	4,000,000	\$4,005,776.04

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172967KK6	CITIGROUP INC	10,000,000	\$10,111,487.50
172967LF6	CITIGROUP INC	14,825,000	\$14,942,695.53
17401QAA9	CITIZENS BANK N A	14,300,000	\$14,297,251.54
17401QAD3	CITIZENS BANK N A	2,700,000	\$2,719,021.04
17401QAG6	CITIZENS BANK N A	5,000,000	\$5,006,613.65
17401QAJ0	CITIZENS BANK N A	9,100,000	\$9,098,576.40
178566AC9	CITY NATL CORP	3,310,000	\$3,589,191.18
12563XAA9	CK HUTCHISON INTL 17 II LTD	20,000,000	\$19,927,872.80
12625GAB0	CNOOC FIN 2013 LTD	1,000,000	\$998,499.00
191241AG3	COCA COLA FEMSA S A B DE C V S	1,798,000	\$1,810,039.79
198280AB5	COLUMBIA PIPELINE GROUP INC	9,900,000	\$9,934,053.43
200339DW6	COMERICA BANK	7,000,000	\$7,038,172.26
12624BAD8	COMM MTG TR 2012-CCRE1	24,615,931	\$25,132,501.33
20271RAD2	COMMONWEALTH BK AUSTRALIA	2,150,000	\$2,167,608.63
20271RAL4	COMMONWEALTH BK AUSTRALIA	15,000,000	\$14,984,254.35
20271RAN0	COMMONWEALTH BK AUSTRALIA	1,500,000	\$1,504,560.60
2027A0HN2	COMMONWEALTH BK AUSTRALIA 144A	2,500,000	\$2,503,655.98
20449EXN1	COMPASS BK BIRMINGHAM ALA	2,000,000	\$2,000,000.00
20451PKN5	COMPASS BK BIRMINGHAM ALA	9,906,000	\$9,969,440.30
210371AL4	CONSTELLATION ENERGY GROUP INC	7,775,000	\$8,399,475.64
215021NL6	COOK CNTY ILL SCH DIST NO 144	745,000	\$746,467.65
215021RT5	COOK CNTY ILL SCH DIST NO 144	810,000	\$811,044.90
215021RV0	COOK CNTY ILL SCH DIST NO 144	120,000	\$120,003.60
224399AS4	CRANE CO	7,585,000	\$7,661,937.39
22532LAJ3	CREDIT AGRICOLE S A 144A	10,000,000	\$10,087,290.20
225433AD3	CREDIT SUISSE GRP FDG GUERNSEY	9,000,000	\$9,093,688.83
225433AM3	CREDIT SUISSE GRP FDG GUERNSEY	7,000,000	\$7,183,123.29
22546QAV9	CREDIT SUISSE NEW YORK BRANCH	2,500,000	\$2,501,968.15
22541HCC4	CREDIT SUISSE NY BRH	8,440,000	\$8,569,162.64
126650CJ7	CVS HEALTH CORP	6,725,000	\$6,840,929.25
126650CT5	CVS HEALTH CORP	5,000,000	\$4,953,760.35
126670PC6	CWABS INC 2005-16	3,171,091	\$3,164,786.71
23242EAC3	CWABS INC 2006-13	611,309	\$1,121,870.09
126670UU0	CWABS INC 2006-2	7,822,554	\$7,805,561.51
12666RAC4	CWABS INC 2006-9	773,439	\$699,327.46
12667FJL0	CWALT INC 2004-12CB	353,921	\$358,888.36
12667FGK5	CWALT INC 2004-8CB	5,418,938	\$5,427,615.58
12667FEG6	CWALT INC 2004-J2	149,321	\$150,232.46
12668ALL7	CWALT INC 2005-50CB	117,406	\$117,390.96
12668AU45	CWALT INC 2005-73CB	81,248	\$79,819.70
02147TAS5	CWALT INC 2006-28CB	713,128	\$586,776.79
233851BB9	DAIMLER FINANCE NORTH AMER LLC	2,000,000	\$2,011,161.52
233851BM5	DAIMLER FINANCE NORTH AMER LLC	750,000	\$750,729.16
233851CF9	DAIMLER FINANCE NORTH AMER LLC	5,700,000	\$5,653,318.54
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$5,005,913.25
23311VAC1	DCP MIDSTREAM OPERATING PL	400,000	\$400,040.00
24703FAC0	DELL EQUIP FIN TR 2017-1	4,500,000	\$4,511,977.65
25152R2U6	DEUTSCHE BK AG	4,400,000	\$4,447,187.32
25152R2X0	DEUTSCHE BK AG	5,515,000	\$5,573,157.00
25152R7D9	DEUTSCHE BK AG	4,000,000	\$4,047,024.00
25152RVS9	DEUTSCHE BK AG	8,000,000	\$8,047,041.04
25152RYD9	DEUTSCHE BK AG	3,000,000	\$3,000,577.98
251541AQ1	DEUTSCHE BK AG	5,000,000	\$5,237,778.75
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	3,900,000	\$4,071,250.48
25156PAX1	DEUTSCHE TELEKOM INTL FIN B V	8,000,000	\$8,025,095.36
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	9,000,000	\$9,449,236.44

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25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	19,135,000	\$19,514,969.05
25466AAA9	DISCOVER BANK	5,395,000	\$6,028,417.99
25466AAC5	DISCOVER BK	1,875,000	\$1,877,793.77
25466AAG6	DISCOVER BK	8,735,000	\$8,939,046.19
254672UH9	DISCOVER BK	8,000,000	\$8,052,052.08
254683BV6	DISCOVER CARD EXE TR 2016-4	19,075,000	\$18,927,863.08
25470DAN9	DISCOVERY COMMUNICATIONS LLC S	10,000,000	\$10,033,198.10
23329PAC4	DNB NORBANK ASA 144A	14,300,000	\$14,291,501.08
25746UBE8	DOMINION ENERGY INC	3,550,000	\$3,662,471.63
25746UBU2	DOMINION ENERGY INC	4,000,000	\$4,057,484.80
25746UCA5	DOMINION ENERGY INC	9,500,000	\$9,581,460.89
260543BX0	DOW CHEM CO	14,777,000	\$16,316,825.61
263534CL1	DU PONT E I DE NEMOURS & CO	5,000,000	\$5,032,178.45
23355LAA4	DXC TECHNOLOGY CO	3,000,000	\$3,180,664.86
23355LAB2	DXC TECHNOLOGY CO	23,714,000	\$24,030,228.56
23355LAE6	DXC TECHNOLOGY CO	2,000,000	\$2,007,578.38
278062AB0	EATON CORP PLC	5,000,000	\$4,999,413.25
278865AT7	ECOLAB INC	14,250,000	\$14,307,550.91
268317AD6	EDF S A	2,926,000	\$3,091,832.16
28336LBR9	EL PASO CORP	1,710,000	\$1,770,228.83
28370TAA7	EL PASO PIPELINE PARTNERS OPER	16,320,000	\$17,843,969.76
292480AG5	ENABLE MIDSTREAM PARTNERS LP S	3,000,000	\$2,991,153.72
29250RAV8	ENBRIDGE ENERGY PARTNERS L P S	9,805,000	\$10,306,046.48
29273RAK5	ENERGY TRANSFER PRTNRS L P	6,994,000	\$7,725,275.71
29273RAX7	ENERGY TRANSFER PRTNRS L P	12,500,000	\$13,054,845.50
29273RBH1	ENERGY TRANSFER PRTNRS L P	4,000,000	\$4,015,709.64
29379VAL7	ENTERPRISE PRODS OPER LLC	5,000,000	\$5,129,843.75
29379VBG7	ENTERPRISE PRODS OPER LLC	2,000,000	\$1,999,288.86
26884LAC3	EQT CORP	15,000,000	\$15,055,826.10
26884TAM4	ERAC USA FINANCE COMPANY	19,000,000	\$19,077,016.31
30161NAH4	EXELON CORP	2,275,000	\$2,320,226.25
30161MAH6	EXELON GENERATION CO LLC	8,300,000	\$8,675,145.97
30161MAP8	EXELON GENERATION CO LLC	7,500,000	\$7,632,672.23
30219GAH1	EXPRESS SCRIPTS HLDG CO	2,157,000	\$2,165,563.72
30219GAL2	EXPRESS SCRIPTS HLDG CO	5,000,000	\$5,142,613.20
30231GAP7	EXXON MOBIL CORP	8,000,000	\$8,006,788.80
302491AQ8	F M C CORP	4,496,000	\$4,758,421.45
31331FAY7	FEDERAL EXPRESS PASS 1998-1	1,290,976	\$1,329,705.30
313305AA2	FEDERAL EXPRESS PT TR 2012-1 P	162,830	\$163,218.58
31428XAZ9	FEDEX CORP	2,000,000	\$2,017,648.62
31398VJ98	FHLMC REMIC SERIES K-006	15,000,000	\$15,694,474.50
31398QHB6	FHLMC REMIC SERIES K-007	5,545,000	\$5,814,423.79
3137A1N90	FHLMC REMIC SERIES K-008	27,325,000	\$28,318,323.87
3137A6B27	FHLMC REMIC SERIES K-010	14,775,000	\$15,710,625.40
3137ADTJ6	FHLMC REMIC SERIES K-014	10,170,000	\$10,744,940.61
3137BMLC8	FHLMC REMIC SERIES K-504	20,650,000	\$20,933,875.55
3137A7JU5	FHLMC REMIC SERIES K-701	3,192,103	\$3,192,163.56
3137AL6V6	FHLMC REMIC SERIES K-706	5,572,983	\$5,598,489.34
31620MAJ5	FIDELITY NATL INFORMATION SVCS	2,295,000	\$2,298,262.32
31620MAN6	FIDELITY NATL INFORMATION SVCS	11,640,000	\$11,775,969.52
31620MAP1	FIDELITY NATL INFORMATION SVCS	1,673,000	\$1,742,125.40
316773CT5	FIFTH THIRD BANCORP	5,000,000	\$5,094,939.25
32027NXU0	FIRST FRANKLIN MTG 2005-FF12 A	1,294,260	\$1,293,946.30
320517AB1	FIRST HORIZON NATL CORP	11,148,000	\$11,477,922.27
33582VAB4	FIRST NIAGARA FINL GP INC	3,850,000	\$4,273,285.52
337158AF6	FIRST TENN BK N A MEMPHIS TENN	15,286,000	\$15,444,248.93

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337738AN8	FISERV INC	3,500,000	\$3,540,470.12
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	17,894,000	\$18,024,708.51
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	16,392,000	\$16,525,619.39
34530RAA6	FORD CR AUTO OWN TR 2015-REV1	12,592,000	\$12,639,746.35
34531GAD3	FORD CREDIT AUTO LEASE 2017-A	10,000,000	\$10,014,718.00
34528QEN0	FORD CREDIT FLRPLN TR A 2016-1	11,425,000	\$11,413,936.03
345397WR0	FORD MOTOR CREDIT CO LLC	1,250,000	\$1,250,087.48
345397XQ1	FORD MOTOR CREDIT CO LLC	4,505,000	\$4,595,700.07
345397XY4	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,995,875.11
345397YD9	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,951,138.10
345397YE7	FORD MOTOR CREDIT CO LLC	5,000,000	\$5,040,432.10
345838AC0	FOREST LABS INC	18,047,000	\$18,507,223.59
34959JAE8	FORTIVE CORP	4,650,000	\$4,645,718.42
35671DBK0	FREEMPORT-MCMORAN INC	11,469,000	\$11,465,559.30
35802XAA1	FRESENIUS MED CARE US FIN II G	1,750,000	\$1,824,344.11
35802XAH6	FRESENIUS MED CARE US FIN II S	19,325,000	\$20,229,023.50
35803QAA5	FRESENIUS MEDICAL CARE	4,782,000	\$5,253,027.00
358184QE2	FRESNO CALIF JT PWRS FING AUTH	1,685,000	\$1,676,153.75
36159JCV1	GE CAP CCMT 2012-2	9,243,000	\$9,298,908.13
37045VAM2	GENERAL MTRS CO	7,000,000	\$7,006,308.40
37045XAY2	GENERAL MTRS FINL CO INC	8,500,000	\$8,704,899.90
37045XBB1	GENERAL MTRS FINL CO INC	2,825,000	\$2,864,852.64
37045XBD7	GENERAL MTRS FINL CO INC	1,409,000	\$1,458,712.30
37045XBF2	GENERAL MTRS FINL CO INC	1,215,000	\$1,273,528.86
37045XBJ4	GENERAL MTRS FINL CO INC	4,000,000	\$4,017,582.44
37045XBV7	GENERAL MTRS FINL CO INC	3,425,000	\$3,450,694.35
37331NAB7	GEORGIA-PACIFIC LLC	9,968,000	\$10,922,886.95
37331NAF8	GEORGIA-PACIFIC LLC	8,750,000	\$8,821,422.23
367910AD8	GE-WMC ASSET-BCKD PTC 2005-1 A	1,603,303	\$1,605,651.01
375558BB8	GILEAD SCIENCES INC	5,000,000	\$5,088,899.75
378272AE8	GLENCORE FDG LLC	6,395,000	\$6,458,515.14
378272AG3	GLENCORE FDG LLC	5,154,000	\$5,222,795.59
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	600,000	\$603,096.00
36251MAD3	GM FINL AUTO LEASE TR 2016-3 A	22,000,000	\$21,972,304.20
38013MAD8	GM FINL AUTO LEASE TR 2017-2 A	19,425,000	\$19,454,840.69
38141GFG4	GOLDMAN SACHS GROUP INC	1,045,000	\$1,058,248.83
38141GFM1	GOLDMAN SACHS GROUP INC	4,775,000	\$4,879,332.84
38141GJY1	GOLDMAN SACHS GROUP INC	1,000,000	\$998,587.04
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$5,057,793.60
38145GAJ9	GOLDMAN SACHS GROUP INC	12,000,000	\$12,051,860.40
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,009,132.57
38148FAA7	GOLDMAN SACHS GROUP INC	2,751,000	\$2,784,876.25
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	3,000,000	\$3,222,026.94
393505A69	GREEN TREE FINANCIAL MFH 98-2	8,632	\$8,898.33
393505E32	GREEN TREE FINANCIAL MFH 98-3	138,166	\$147,173.18
40052VAA2	GRUPO BIMBO SAB DE CV	1,800,000	\$1,926,593.95
36191YBB3	GS MTG SECS TR 2011-GC5	8,112,000	\$8,490,402.09
36242D3W1	GSAA HEQ TR 2005-6	1,364,014	\$1,374,448.09
362341DH9	GSAA HEQ TR 2005-8	7,032,356	\$7,060,210.86
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	7,825,000	\$7,726,742.26
413875AP0	HARRIS CORP DEL	17,030,000	\$17,059,736.76
413875AQ8	HARRIS CORP DEL	1,000,000	\$1,010,497.38
416515AU8	HARTFORD FINL SVCS GROUP INC S	1,825,000	\$1,861,780.81
416515AV6	HARTFORD FINL SVCS GROUP INC S	455,000	\$478,129.33
416515AZ7	HARTFORD FINL SVCS GROUP INC S	1,947,000	\$2,096,846.88
41980UAA9	HAWAII ST DEPT BUSINESS ECONOM	9,433,325	\$9,363,329.86

Baird Short Term Bond Fund
Month End Holdings as of 9/30/2017

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404121AC9	HCA INC	17,000,000	\$18,508,750.00
428236BQ5	HEWLETT PACKARD CO	3,000,000	\$3,186,587.91
428236BV4	HEWLETT PACKARD CO	16,417,000	\$17,690,039.36
428236BZ5	HEWLETT PACKARD CO	5,700,000	\$5,723,640.41
42824CAU3	HEWLETT PACKARD ENTERPRISE CO	16,000,000	\$16,159,951.04
42824CAV1	HEWLETT PACKARD ENTERPRISE CO	9,000,000	\$9,138,955.14
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	5,000,000	\$5,001,696.40
437084VM5	HOME EQUITY ASSET TR 2006-4	40,421	\$40,415.68
4042Q1AE7	HSBC BK USA N A GLOBAL	10,000,000	\$10,753,954.80
40429CGD8	HSBC FINANCE CORP	929,000	\$1,050,833.44
404280AV1	HSBC HLDGS PLC	5,000,000	\$5,155,673.05
40428HPK2	HSBC USA INC NEW	1,000,000	\$1,007,474.33
40428HPP1	HSBC USA INC NEW	9,750,000	\$9,791,524.08
444859AY8	HUMANA INC	6,610,000	\$6,854,940.69
446150AH7	HUNTINGTON BANCSHARES INC	7,375,000	\$7,424,345.76
446150AJ3	HUNTINGTON BANCSHARES INC	1,335,000	\$1,368,763.32
446438RN5	HUNTINGTON NATL BANK	12,990,000	\$13,020,831.12
44841DAA0	HUTCHISON WHAMPOA	5,000,000	\$4,998,835.00
44891FAD8	HYUNDAI AUTO LEASE TR 2017-A A	16,675,000	\$16,697,848.09
44891GAD6	HYUNDAI AUTO LEASE TR 2017-B A	12,850,000	\$12,866,968.43
44891AAC1	HYUNDAI CAP AMER INC	8,125,000	\$8,154,473.52
44891AAE7	HYUNDAI CAP AMER INC	3,000,000	\$3,002,104.86
44891AAJ6	HYUNDAI CAP AMER INC	5,000,000	\$4,920,582.60
44891AAQ0	HYUNDAI CAP AMER INC	10,000,000	\$9,981,923.10
44920UAH1	HYUNDAI CAP SVCS INC	1,455,000	\$1,428,400.01
45074GAB6	IBERDROLA FIN IRELAND LTD 144A	2,400,000	\$2,525,580.55
45201YF36	ILLINOIS HSG DEV AUTH REV	9,480,000	\$9,748,094.40
452151LD3	ILLINOIS ST	402,000	\$406,739.58
449786BD3	ING BANK NV	8,961,000	\$9,040,385.59
449786BH4	ING BANK NV	10,000,000	\$9,918,054.90
45685EAE6	ING U S INC	7,987,000	\$8,021,696.09
45687AAA0	INGERSOLL-RAND GLOBAL HLDG CO	7,751,000	\$8,087,651.59
45687AAL6	INGERSOLL-RAND GLOBAL HLDG CO	10,153,000	\$10,268,711.81
460146CA9	INTL PAPER CO	1,256,000	\$1,307,711.73
46623EKG3	J P MORGAN CHASE & CO MTN BE F	10,550,000	\$10,542,009.43
46623EKA6	J P MORGAN CHASE & CO MTN BE V	3,500,000	\$3,509,097.41
46849LST9	JACKSON NATL LIFE GBL FDG 144A	24,125,000	\$24,143,379.87
471048BJ6	JAPAN BK INTL COOPERATION	20,900,000	\$20,957,462.88
472319AF9	JEFFERIES GROUP INC NEW	1,500,000	\$1,658,995.22
472319AH5	JEFFERIES GROUP INC NEW	3,010,000	\$3,401,509.32
472319AK8	JEFFERIES GROUP INC NEW	4,836,000	\$4,920,882.44
466247RN5	JP MORGAN ACCEPT 2005-A4	1,015,178	\$1,016,254.62
46636VAD8	JP MORGAN CHASE CMBS 2011-C5 A	5,404,888	\$5,539,875.78
46638UAD8	JP MORGAN CHASE CMBS 2012-C8 A	16,099,835	\$16,173,575.75
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	5,432,051	\$5,402,169.39
46640LAE2	JPMBB COML MTG SEC TR 2013-C14	13,400,000	\$14,042,420.12
46625HHL7	JPMORGAN CHASE & CO	5,000,000	\$5,335,380.50
46625HJS0	JPMORGAN CHASE & CO	750,000	\$754,324.70
46625HKA7	JPMORGAN CHASE & CO	8,100,000	\$8,143,607.48
482466AA7	KEB HANA BANK	18,000,000	\$17,722,800.00
49327M2P8	KEYBANK NATIONAL ASSOCIATION F	3,000,000	\$2,983,909.98
49327M2F0	KEYBANK NATIONAL ASSOCIATION S	5,325,000	\$5,386,928.79
49327M2N3	KEYBANK NATIONAL ASSOCIATION S	6,500,000	\$6,553,059.57
49338LAD5	KEYSIGHT TECHNOLOGIES INC	28,625,000	\$29,024,563.78
494550AZ9	KINDER MORGAN ENERGY PARTNERS	2,692,000	\$2,924,423.35
49456BAD3	KINDER MORGAN INC DEL	3,000,000	\$3,000,990.00

Baird Short Term Bond Fund
Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
50050GAH1	KOOKMIN BANK	8,000,000	\$7,888,800.00
500630CA4	KOREA DEV BK	2,475,000	\$2,500,494.93
50064YAH6	KOREA HYDRO & NUCLEAR PWR CO F	3,000,000	\$3,016,884.00
50076QAU0	KRAFT FOODS GROUP INC	2,250,000	\$2,413,443.71
50077LAG1	KRAFT HEINZ FOODS CO	10,000,000	\$10,020,535.20
50077LAP1	KRAFT HEINZ FOODS CO	15,000,000	\$15,013,483.35
50540RAM4	LABORATORY CORP AMER HLDGS	12,050,000	\$12,102,472.57
50540RAR3	LABORATORY CORP AMER HLDGS	2,000,000	\$2,021,319.38
52206AAB6	LEASEPLAN CORPORATION N V	16,435,000	\$16,455,473.74
53944VAG4	LLOYDS BANK PLC	5,825,000	\$5,829,463.29
53944VAJ8	LLOYDS BANK PLC	4,500,000	\$4,502,956.50
53944VAM1	LLOYDS BANK PLC	4,000,000	\$4,007,150.36
53947NAA2	LLOYDS TSB BANK PLC 144A	1,543,000	\$1,705,903.81
542514NB6	LONG BEACH MTG LN TR 2005-WL2	2,911,705	\$2,929,305.13
552081AG6	LYONDELLBASELL INDUSTRIES NV S	2,260,000	\$2,344,958.87
55608PAL8	MACQUARIE BK LTD	5,000,000	\$5,002,139.85
55608PAM6	MACQUARIE BK LTD	13,000,000	\$13,029,231.54
55608JAC2	MACQUARIE GRP LTD SR MTN 144A	3,500,000	\$3,780,843.19
564760CA2	MANUFACTURER AND TRADERS	1,000,000	\$1,008,580.00
564759PS1	MANUFACTURERS & TRADERS TR BUF	282,000	\$282,531.58
56585AAK8	MARATHON PETE CORP	14,100,000	\$14,197,043.96
56585AAL6	MARATHON PETE CORP	15,000,000	\$15,480,221.55
571748BB7	MARSH & MCLENNAN COS INC	7,000,000	\$7,067,969.93
573284AR7	MARTIN MARIETTA MATLS INC	5,400,000	\$5,421,836.68
574599BG0	MASCO CORP	40,000	\$44,400.00
574599BK1	MASCO CORP	3,881,000	\$3,985,282.47
576339BF1	MASTER CR CARD TR II 2017-1	15,000,000	\$15,093,957.00
576434FF6	MASTR ALTERNATIVE LN TR 2003-5	4,302,040	\$4,500,173.98
576434FJ8	MASTR ALTERNATIVE LN TR 2003-5	735,873	\$734,889.51
576434KW3	MASTR ALTERNATIVE LN TR 2003-9	499,393	\$499,590.26
58013MEW0	MCDONALDS CORP MED TERM NT BE	9,500,000	\$9,544,769.51
581557AX3	MCKESSON CORP NEW	10,890,000	\$11,677,257.38
585055BJ4	MEDTRONIC INC	2,250,000	\$2,285,668.91
586108AL6	MEMPHIS-SHELBY CNTY TENN INDL	5,990,000	\$5,958,612.40
58768MAC5	MERC-BENZ AUTO LEASE TR 2016-B	18,800,000	\$18,748,540.64
60682VAD2	MITSUBISHI TR & BKG CORP N Y S	4,550,000	\$4,592,428.89
606822AG9	MITSUBISHI UFJ FINL GROUP INC	15,000,000	\$14,818,710.75
60688XAC4	MIZUHO BANK LTD.	2,400,000	\$2,415,817.97
60688XAR1	MIZUHO BANK LTD.	1,250,000	\$1,252,956.48
60688XAX8	MIZUHO BANK LTD.	2,500,000	\$2,525,057.08
60687YAB5	MIZUHO FINL GROUP INC	12,350,000	\$12,339,839.78
60687YAC3	MIZUHO FINL GROUP INC	3,000,000	\$3,074,335.59
55315XAC5	MMAF EQUIP FIN LLC 2017-A	5,625,000	\$5,628,306.94
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	2,300,000	\$2,314,873.92
60920LAA2	MONDELEZ INTL HLDGS NETH B V 1	9,750,000	\$9,675,339.57
609207AC9	MONDELEZ INTL INC	9,337,000	\$9,357,531.04
6174466Q7	MORGAN STANLEY	2,000,000	\$2,048,879.78
61744YAJ7	MORGAN STANLEY	10,000,000	\$10,037,896.50
61746BDN3	MORGAN STANLEY	4,750,000	\$4,782,602.29
61747YCG8	MORGAN STANLEY	15,125,000	\$16,372,594.10
61747YDX0	MORGAN STANLEY	4,000,000	\$4,061,698.16
61761JVN6	MORGAN STANLEY	1,500,000	\$1,502,231.54
61762DAU5	MS BOFA ML TRUST 2013-C9	12,500,000	\$12,659,797.50
628530AX5	MYLAN INC	1,150,000	\$1,155,688.44
62854AAJ3	MYLAN NV	14,095,000	\$14,254,132.41
62854AAK0	MYLAN NV	7,000,000	\$7,027,626.13

Baird Short Term Bond Fund
Month End Holdings as of 9/30/2017

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62854AAM6	MYLAN NV	3,000,000	\$3,052,569.78
63254AAT5	NATIONAL AUSTRALIA BK N Y BRH	24,600,000	\$24,710,969.86
637071AL5	NATIONAL OILWELL VARCO INC	5,600,000	\$5,594,079.01
637432LR4	NATIONAL RURAL UTILS COOP FIN	1,075,000	\$1,174,060.47
63307A2B0	NATL BANK OF CANADA	1,000,000	\$1,007,961.73
63307A2E4	NATL BANK OF CANADA	23,525,000	\$23,517,088.78
63859UAY9	NATNWISE BLDG SOC SRMTN BE144A	5,000,000	\$5,474,713.50
63859UBC6	NATNWISE BLDG SOC SRMTN BE144A	9,700,000	\$9,750,416.62
64110DAH7	NETAPP INC	5,000,000	\$4,998,438.60
64352VNU1	NEW CENTURY HEQ TR 2005-C	5,394,656	\$5,371,659.61
64469DWN7	NEW HAMPSHIRE ST HSG FIN AUTH	7,910,000	\$8,120,485.10
6459186Q1	NEW JERSEY ECONOMIC DEV AUTH R	10,000,000	\$10,016,900.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	1,440,000	\$1,310,385.60
64603RSM0	NEW JERSEY SPORTS & EXPOSITION	5,270,000	\$5,603,222.10
64603RSQ1	NEW JERSEY SPORTS & EXPOSITION	2,385,000	\$2,581,380.90
64952WCB7	NEW YORK LIFE GBL FDG MTN 144A	9,500,000	\$9,490,963.89
651229AT3	NEWELL BRANDS INC	798,000	\$804,386.47
651229AU0	NEWELL BRANDS INC	24,283,000	\$24,842,579.39
65334HAK8	NEXEN INC	2,065,000	\$2,195,943.72
65339KAJ9	NEXTERA ENERGY CAP HLDGS INC -	6,575,000	\$6,572,130.54
65479AAD4	NISSAN AUTO LEASE TR 2017-A	10,825,000	\$10,838,760.74
654740AF6	NISSAN MTR ACCEP CORP	4,760,000	\$4,804,562.83
654740AX7	NISSAN MTR ACCEP CORP	20,000,000	\$20,047,245.00
654740BB4	NISSAN MTR ACCEP CORP	4,300,000	\$4,301,958.69
65504LAM9	NOBLE HOLD INT LTD	1,848,000	\$1,861,860.00
65536MAC1	NOMURA HEQ LN TR 2006-HE2	1,841,030	\$1,837,571.01
65535HAB5	NOMURA HLDGS INC	3,654,000	\$4,017,570.33
65535HAG4	NOMURA HLDGS INC	5,313,000	\$5,360,832.20
65557CAU7	NORDEA BK AB MTN 144A	2,400,000	\$2,418,098.21
655855FA7	NORFOLK SOUTHN RY CO	2,000,000	\$2,387,169.90
664787AD0	NORTHERN BORDER PIPELINE CO	4,500,000	\$5,148,985.37
66586GCD7	NORTHERN TRUST CO MTNS BK ENT	4,075,000	\$4,239,934.85
67073YAA4	NV ENERGY INC	1,668,000	\$1,860,644.14
62947QAQ1	NXP B V / NXP FDG LLC	18,215,000	\$18,397,150.00
67232TAP0	OAKLAND CALIF REDEV SUCCESSOR	1,675,000	\$1,675,954.75
68268BAA7	ONEMAIN FINL ISSUE TR 2014-2 A	2,089,026	\$2,091,410.61
68268NAE3	ONEOK PARTNERS LP	1,500,000	\$1,628,817.65
68389FJW5	OPTION ONE MTG LN TR 2005-5	2,242,949	\$2,241,315.44
684181AA8	ORANGE COGEN FDG CORP	8,460,420	\$9,498,721.66
694308GN1	PACIFIC GAS & ELEC CO	8,320,000	\$8,862,544.95
70069FKE6	PARK PLACE SECS 2005-WCW1	4,222,296	\$4,229,493.12
709629AF6	PENTAIR FINANCE SA	8,868,000	\$8,890,097.37
709629AM1	PENTAIR FINANCE SA	6,409,000	\$6,459,126.46
71429MAA3	PERRIGO FINANCE PLC	3,138,000	\$3,220,822.11
716473AC7	PETROFAC LTD	20,050,000	\$19,912,156.25
71654QAU6	PETROLEOS MEXICANOS	11,800,000	\$12,862,000.00
71654QBZ4	PETROLEOS MEXICANOS	3,200,000	\$3,334,400.00
69335PCB9	PFS FINANCING CORP 2016-B	15,734,000	\$15,648,817.70
718549AA6	PHILLIPS 66 PARTNERS LP	2,000,000	\$2,012,383.02
723787AF4	PIONEER NAT RES CO	1,000,000	\$1,028,623.87
72456RAB4	PITTSBURG CALIF PENSION FDG	1,925,000	\$2,051,241.50
73316PEM8	POPULAR ABS 2005-B	2,204,398	\$2,211,199.33
73755LAF4	POTASH CORP SASK INC	13,500,000	\$14,377,547.12
74153WCK3	PRICOA GBL FDG I MTN 144A	12,000,000	\$11,881,298.52
74256LAR0	PRINCIPAL LIFE GLOBAL FDG II F	3,000,000	\$2,981,912.64
74256LAY5	PRINCIPAL LIFE GLOBAL FDG II F	19,100,000	\$19,114,204.86

Baird Short Term Bond Fund
Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
74368CAD6	PROTECTIVE LIFE GLOBAL FUNDING	18,000,000	\$17,852,470.92
74368CAJ3	PROTECTIVE LIFE GLOBAL FUNDING	10,000,000	\$9,982,877.10
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	7,000,000	\$7,633,677.59
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	4,500,000	\$4,474,125.00
744499AP9	PUBLIC SVC CO N MEX	1,431,000	\$1,484,213.84
21688AAJ1	RABOBANK NEDERLAND NY	5,000,000	\$5,071,287.35
75156TAB6	RAMP SERIES TRUST 2006-NC2	1,319,185	\$1,318,092.54
75156XAB7	RAMP SERIES TRUST 2006-RZ4	1,102,803	\$1,101,948.82
76113AAF8	RASC SERIES TRUST 2006-KS1	1,216,536	\$1,217,198.64
75913MAB5	REGIONS BK BIRMINGHAM ALA	10,034,000	\$10,380,866.95
75951AAA6	RELIANCE STD LIFE GLOB FDG II	2,300,000	\$2,314,415.39
75951AAB4	RELIANCE STD LIFE GLOB FDG II	6,000,000	\$6,027,601.02
75951AAD0	RELIANCE STD LIFE GLOB FDG II	13,000,000	\$13,052,122.46
75970QAE0	RENAISSANCE HEQ 2007-2	1,924,304	\$940,663.08
760759AL4	REPUBLIC SVCS INC	15,490,000	\$15,684,615.43
760761AB2	REPUBLIC SVCS INC	6,446,000	\$6,875,630.93
760985K34	RESIDENTIAL ASSET 2003-RS11	94,787	\$95,987.26
76110W5G7	RESIDENTIAL ASSET 2005-AHL2	5,162,540	\$5,157,429.21
76221TAM1	RHODE ISLAND HSG & MTG FIN COR	5,800,000	\$5,793,214.00
775109AK7	ROGERS COMMUNICATIONS INC	3,233,000	\$3,372,843.93
78010U4A2	ROYAL BK CDA	8,450,000	\$8,450,169.00
78010XAE1	ROYAL BK SCOTLAND PLC	1,000,000	\$1,083,127.44
749685AQ6	RPM INTL INC	3,870,000	\$3,936,447.98
785592AE6	SABINE PASS LIQUEFACTION LLC S	10,000,000	\$10,822,664.80
79728TAQ4	SAN DIEGO CALIF MET TRAN DEV B	3,485,000	\$3,525,147.20
84603MXU5	SANTANDER BK NATL ASSN	3,478,000	\$3,631,876.18
80282KAH9	SANTANDER HLDGS USA INC	10,000,000	\$10,078,880.50
80281LAC9	SANTANDER UK PLC	4,000,000	\$4,055,928.00
80281LAD7	SANTANDER UK PLC	3,500,000	\$3,561,666.50
80283LAK9	SANTANDER UK PLC	10,000,000	\$10,090,824.10
80556XAE7	SAXON ASSET SEC TR 2006-2	1,249,510	\$1,242,745.75
81375WHA7	SECURITIZED ASSET REC 2005-OP2	1,353,523	\$1,353,461.78
816851AK5	SEMPRA ENERGY	2,575,000	\$2,838,900.52
824348AT3	SHERWIN WILLIAMS CO	6,200,000	\$6,224,538.79
824348AZ9	SHERWIN WILLIAMS CO	2,513,000	\$2,730,670.51
82481LAA7	SHIRE ACQUISITIONS INVTS IRELA	9,775,000	\$9,755,673.95
82939CAA5	SINOPEC GROUP OVERSEAS DEV 201	7,000,000	\$6,984,362.00
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	2,375,000	\$2,348,414.25
82938NAE4	SINOPEC GRP OVERSEAS DEV 2017	10,125,000	\$10,131,986.25
82938NAF1	SINOPEC GRP OVERSEAS DEV 2017	5,000,000	\$4,985,955.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$3,006,999.15
83051GAB4	SKANDINAVISKA ENSKILDA BANKEN	5,000,000	\$5,031,440.00
83051GAC2	SKANDINAVISKA ENSKILDA BANKEN	950,000	\$956,953.05
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	4,700,000	\$4,740,702.00
832248AX6	SMITHFIELD FOODS INC	11,875,000	\$11,911,561.70
832248BA5	SMITHFIELD FOODS INC	16,000,000	\$15,983,928.96
832696AD0	SMUCKER J M CO	2,550,000	\$2,552,468.55
832696AF5	SMUCKER J M CO	2,725,000	\$2,750,492.18
83368RAD4	SOCIETE GENERALE MTN 144A	5,700,000	\$5,749,009.68
83368RAE2	SOCIETE GENERALE MTN 144A	6,000,000	\$6,050,344.20
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	8,653,704	\$8,690,270.22
83405JAA3	SOFI CONSUMER LN PRGRM 2017-4	5,768,806	\$5,769,983.20
834423AA3	SOLVAY FIN AMER LLC	8,790,000	\$9,071,236.84
835574BT0	SONOMA CNTY CALIF PENSION OBLI	20,910,000	\$22,436,011.80
83611MJH2	SOUNDVIEW HM LN 2005-OPT4	591,554	\$591,228.04
83611MNF1	SOUNDVIEW HM LN 2006-2	1,317,907	\$1,317,648.58

Baird Short Term Bond Fund
Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
842587CM7	SOUTHERN CO	11,000,000	\$11,181,273.18
842587CQ8	SOUTHERN CO	4,750,000	\$4,747,577.98
843646AS9	SOUTHERN PWR CO	4,600,000	\$4,590,533.34
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	6,887,578	\$6,885,725.24
853254AS9	STANDARD CHARTERED PLC	4,225,000	\$4,239,998.75
853254AV2	STANDARD CHARTERED PLC	2,000,000	\$2,002,056.00
853254AY6	STANDARD CHARTERED PLC	13,871,000	\$14,082,921.14
853254BB5	STANDARD CHARTERED PLC	4,500,000	\$4,494,607.61
860630AE2	STIFEL FINL CORP	18,873,000	\$19,318,054.78
86358EMQ6	STRUCTURED ASSET INV 2004-9	7,788,945	\$7,783,228.04
86359BR37	STRUCTURED ASSET SECS 2004-22	4,675,977	\$4,852,136.81
86359BHM6	STRUCTURED ASSET SECS 2004-4XS	201,958	\$205,626.31
86363WAF6	STRUCTURED ASSET SECS 2007-BC3	214,890	\$214,861.95
863667AK7	STRYKER CORP	6,250,000	\$6,263,173.06
865622BP8	SUMITOMO MITSUI BANKING CORP S	2,885,000	\$2,888,923.60
865622BR4	SUMITOMO MITSUI BANKING CORP S	4,500,000	\$4,534,939.71
865622BT0	SUMITOMO MITSUI BANKING CORP S	3,500,000	\$3,507,057.05
865622CB8	SUMITOMO MITSUI BANKING CORP S	1,000,000	\$1,009,455.78
865622CC6	SUMITOMO MITSUI BANKING CORP S	5,000,000	\$4,999,854.95
86563VAH2	SUMITOMO MITSUI TR BK LTD	22,400,000	\$22,419,222.11
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	154,000	\$157,762.68
86960BAC6	SVENSKA HANDELSBANKEN AB	1,100,000	\$1,100,613.35
86960BAH5	SVENSKA HANDELSBANKEN AB	2,000,000	\$2,009,229.24
86960BAK8	SVENSKA HANDELSBANKEN AB	10,000,000	\$10,112,555.20
87165LAX9	SYNCHRONY CC MSTR NT TR 2016-1	6,400,000	\$6,426,147.20
87165LBJ9	SYNCHRONY CC MSTR NT TR 2016-3	15,670,000	\$15,579,590.37
87165BAB9	SYNCHRONY FINL	13,350,000	\$13,568,218.83
87165BAC7	SYNCHRONY FINL	3,000,000	\$3,094,562.85
87165BAE3	SYNCHRONY FINL	6,600,000	\$6,642,257.36
87165BAJ2	SYNCHRONY FINL	2,000,000	\$2,012,809.56
87425EAL7	TALISMAN ENERGY INC	11,114,000	\$12,020,253.56
89231UAD9	TAOT 2016-B A3 MTGE	7,000,000	\$6,984,385.10
872295AD2	TCF AUTO RECV OWNER TR 2016-1	14,404,000	\$14,312,373.28
87938WAP8	TELEFONICA EMISIONES S A U	12,577,000	\$13,785,378.16
88167AAB7	TEVA PHARMACEUTICAL FIN NETH S	7,000,000	\$6,898,821.16
88167AAC5	TEVA PHARMACEUTICAL FIN NETH S	15,654,000	\$15,071,728.49
885220ED1	THORNBURG MTG TR 2003-5	7,649,226	\$7,743,818.96
88732JAL2	TIME WARNER CABLE INC	6,000,000	\$6,217,192.86
88732JAP3	TIME WARNER CABLE INC	4,395,000	\$4,774,030.03
88732JAS7	TIME WARNER CABLE INC	2,564,000	\$2,787,762.74
887315BJ7	TIME WARNER COS INC	7,831,000	\$7,845,509.82
887317AF2	TIME WARNER INC	3,225,000	\$3,432,824.84
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	175,000	\$177,273.25
89153VAH2	TOTAL CAPITAL	4,350,000	\$4,368,577.72
89153VAN9	TOTAL CAPITAL	7,700,000	\$7,730,364.57
891906AA7	TOTAL SYS SVCS INC	2,075,000	\$2,082,045.19
89171UAA7	TOWD POINT MTG TR 2015-4	5,211,324	\$5,312,780.32
89171UAU3	TOWD POINT MTG TR 2015-4	2,419,971	\$2,432,179.02
89173CAA5	TOWD PT MTG TR 2016-5	12,583,051	\$12,570,316.83
89173FAA8	TOWD PT MTG TR 2017-1	16,196,087	\$16,281,350.97
89169DAA9	TOWD PT MTG TR 2017-3	20,246,468	\$20,349,706.54
89352HAN9	TRANSCANADA PIPELINES LTD	4,000,000	\$4,003,409.52
89352HAS8	TRANSCANADA PIPELINES LTD	6,800,000	\$6,902,209.17
872882AC9	TSMC GLOBAL LTD	15,919,000	\$15,892,038.47
87305QCL3	TTX CO	7,450,000	\$7,464,519.98
899647NT4	TULSA OKLA ARPTS IMPT TR GENL	100,000	\$100,689.00

Baird Short Term Bond Fund
Month End Holdings as of 9/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
902133AF4	TYCO ELECTRONICS GROUP S A	860,000	\$860,000.00
90261XFA5	UBS AG STAMFORD BRH	3,351,000	\$3,430,178.97
90261XHH8	UBS AG STAMFORD BRH	8,825,000	\$8,839,312.47
90351DAA5	UBS GROUP AG	11,600,000	\$11,775,707.75
90351DAC1	UBS GROUP AG	2,000,000	\$2,040,480.32
90351DAD9	UBS GROUP AG	3,000,000	\$3,041,301.30
912828D80	UNITED STATES TREAS NTS	409,225,000	\$410,375,945.31
912828L32	UNITED STATES TREAS NTS	733,600,000	\$728,556,500.00
91324PBJ0	UNITEDHEALTH GROUP INC	2,625,000	\$2,667,373.77
91911TAN3	VALE OVERSEAS LTD	21,594,000	\$23,742,603.00
91913YAN0	VALERO ENERGY CORP NEW	10,349,000	\$11,394,094.80
92345YAA4	VERISK ANALYTICS INC	4,949,000	\$5,464,795.57
92345YAB2	VERISK ANALYTICS INC	19,150,000	\$19,812,137.87
92343VDQ4	VERIZON COMMUNICATIONS INC	23,880,000	\$24,284,627.73
92347XAA4	VERIZON OWNER TR 2016-1	16,250,000	\$16,174,119.00
92348MAA7	VERIZON OWNER TR 2016-2	22,750,000	\$22,678,178.25
92348NAA5	VERIZON OWNER TR 2017-1	5,100,000	\$5,113,928.10
928668AG7	VOLKSWAGEN GROUP AMER FIN LLC	4,500,000	\$4,501,862.15
929160AU3	VULCAN MATLS CO	11,630,000	\$11,637,108.26
931422AE9	WALGREEN CO	2,330,000	\$2,424,392.17
92922FNH7	WAMU MTG CERT 2004-AR3	6,097,381	\$6,203,049.20
92922FZY7	WAMU MTG CERT 2004-CB4	31,313	\$31,713.32
92922FZZ4	WAMU MTG CERT 2004-CB4	73,508	\$74,855.83
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	8,000,000	\$8,070,579.28
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	5,000,000	\$5,105,724.70
94974BGG9	WELLS FARGO CO MTN BE	1,975,000	\$1,995,646.63
949746RS2	WELLS FARGO CO NEW	3,900,000	\$3,926,749.13
960413AQ5	WESTLAKE CHEM CORP	11,000,000	\$11,368,500.00
961214CT8	WESTPAC BKG CORP	4,650,000	\$4,633,562.25
92936QAG3	WFRBS COML MTG TR 2012-C6	7,050,000	\$7,323,496.29
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	8,995,000	\$9,884,500.44
970706AL1	WILLISTON N D CNTY-WIDE PUB SA	3,735,000	\$3,735,522.90
981464FJ4	WORLD FIN NETWORK CCMT 2016-A	12,000,000	\$11,861,380.80
98162KAC7	WORLD OMNI AUTO LEASE 2017-A A	14,775,000	\$14,817,905.12
984851AC9	YARA INTL ASA	500,000	\$542,863.51
98956PAK8	ZIMMER BIOMET HLDGS INC	12,610,000	\$12,735,859.28
98978VAG8	ZOETIS INC	11,000,000	\$11,022,495.77
98978VAJ2	ZOETIS INC	7,932,000	\$8,200,911.77
31607A703	FIDELITY COLCHESTER STR TR GOV	194,809,400	\$194,809,399.94

Robert W. Baird & Co.