

Baird Short Term Bond Fund
Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HAN5	21ST CENTY FOX AMER INC	10,950,000	\$11,790,565.80
002824AW0	ABBOTT LABS	480,000	\$506,913.12
002824BC3	ABBOTT LABS	14,125,000	\$14,274,725.00
00287YAN9	ABBVIE INC	11,950,000	\$11,967,470.90
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,150,000	\$1,159,363.30
00084DAM2	ABN AMRO BK NV MTN SR SB 144A	4,750,000	\$4,731,142.50
00084DAN0	ABN AMRO BK NV MTN SR SB 144A	18,000,000	\$18,075,366.00
04541GVG4	ABS CORP HEQ AEG 2006-HE1	11,232,030	\$11,093,980.83
00437NAC6	ACCREDITED MTG LN TR 2006-2	1,628,426	\$1,627,788.80
004421WK5	ACE SECS HEQ 2006-HE1	4,188,004	\$4,185,351.08
00442PAE0	ACE SECS HEQ 2006-OP1	4,163,014	\$4,135,141.58
00507UAD3	ACTAVIS FUNDING SCS	3,000,000	\$3,031,017.00
00507UAP6	ACTAVIS FUNDING SCS	3,900,000	\$3,991,232.70
00507UAQ4	ACTAVIS FUNDING SCS	1,000,000	\$1,024,015.00
00764MHB6	AEGIS ABS 2005-5	1,255,539	\$1,254,880.34
01609WAG7	ALIBABA GROUP HLDG LTD	2,500,000	\$2,498,900.00
025816AY5	AMERICAN EXPRESS CO	2,661,000	\$2,751,010.99
025816BH1	AMERICAN EXPRESS CO	5,528,000	\$5,549,758.21
0258M0DQ9	AMERICAN EXPRESS CR CORP MTNBE	2,000,000	\$2,010,442.00
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	18,450,000	\$18,524,150.55
026874BW6	AMERICAN INTL GROUP INC	10,000,000	\$11,324,190.00
026874CX3	AMERICAN INTL GROUP INC	2,000,000	\$2,071,090.00
026874CZ8	AMERICAN INTL GROUP INC	1,400,000	\$1,411,681.60
031162AZ3	AMGEN INC	10,000,000	\$10,587,580.00
032511BC0	ANADARKO PETE CORP	2,970,000	\$3,274,145.82
035242AG1	ANHEUSER BUSCH INBEV FIN INC S	11,425,000	\$11,475,270.00
03523TBE7	ANHEUSER BUSCH INBEV WORLDWIDE	6,000,000	\$6,517,110.00
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	3,350,000	\$3,392,323.90
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	3,000,000	\$3,056,109.00
00182EBE8	ANZ NEW ZEALAND INTL LTD 144A	10,000,000	\$10,032,010.00
00203QAA5	AP MOLLER MAERSK AS	4,550,000	\$4,578,032.55
040104PB1	ARGENT SECS INC 2005-W3	7,714,104	\$7,640,831.20
00206RAR3	AT&T INC	3,000,000	\$3,180,723.00
00206RCC4	AT&T INC	9,682,000	\$9,757,258.19
00206RCK6	AT&T INC	4,000,000	\$4,050,040.00
00206RCR1	AT&T INC	11,025,000	\$11,183,671.80
05253JAA9	AUSTRALIA & NEW ZEALA BKG	750,000	\$750,717.75
05253JAG6	AUSTRALIA & NEW ZEALA BKG	1,000,000	\$1,009,707.00
05948X3C3	BA MTG SECS INC 2004-B	1,764,606	\$1,779,229.19
060505DP6	BANK AMER CORP	5,000,000	\$5,068,865.00
06051GEC9	BANK AMER CORP	2,000,000	\$2,192,220.00
06051GEE5	BANK AMER CORP	10,000,000	\$11,142,990.00
06051GEX3	BANK AMER CORP	5,750,000	\$5,808,862.75
06051GFT1	BANK AMER CORP	10,000,000	\$10,144,600.00
06366RMT9	BANK MONTREAL MTN SR	1,325,000	\$1,329,116.78
06366RU78	BANK MONTREAL MTN SR	5,000,000	\$5,012,150.00
06406HCM9	BANK NEW YORK MTN BK ENT	1,000,000	\$1,005,336.00
06367TJX9	BANK OF MONTREAL	10,000,000	\$9,915,890.00
064159GN0	BANK OF NOVA SCOTIA	3,500,000	\$3,510,850.00
06538PAA0	BANK TOKYO-MITSUBISHI UFJ LTD S	6,300,000	\$6,325,527.60
06675FAF4	BANQUE FED DU CRED MUTUEL	2,200,000	\$2,235,701.60
06675FAG2	BANQUE FED DU CRED MUTUEL	18,600,000	\$18,618,544.20
06675FAK3	BANQUE FED DU CRED MUTUEL	5,000,000	\$5,011,790.00
06739GBP3	BARCLAYS BANK PLC	3,000,000	\$3,219,420.00
06742LAH6	BARCLAYS DRYROCK TR 2015-1	6,750,000	\$6,799,308.75
06738EAD7	BARCLAYS PLC	5,000,000	\$5,060,555.00

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06738EAF2	BARCLAYS PLC	4,000,000	\$4,003,840.00
06738EAG0	BARCLAYS PLC	3,000,000	\$3,036,687.00
06738EAL9	BARCLAYS PLC	10,175,000	\$10,377,899.68
07177MAG8	BAXALTA INC	9,200,000	\$9,218,850.80
07177MAJ2	BAXALTA INC	3,500,000	\$3,516,527.00
05531FAP8	BB&T CORP SR MEDIUM TERM NTS V	4,150,000	\$4,172,849.90
073902PR3	BEAR STEARNS COS INC	7,700,000	\$7,761,677.00
073902RU4	BEAR STEARNS COS INC	450,000	\$462,359.25
075887BR9	BECTON DICKINSON & CO	10,350,000	\$10,413,983.70
081437AF2	BEMIS INC	9,075,000	\$9,923,076.90
05567L7E1	BNP PARIBAS / BNP PARIBAS US F	3,000,000	\$3,003,150.00
05574LTX6	BNP PARIBAS / BNP PARIBAS US F	1,600,000	\$1,614,200.00
05579TED4	BNP PARIBAS US MTN	3,225,000	\$3,260,007.38
05579HAA0	BNZ INTL FDG LTD	1,700,000	\$1,702,771.00
05579LAA1	BNZ INTL FDG LTD LONDON BRH	7,250,000	\$7,295,682.25
101137AM9	BOSTON SCIENTIFIC CORP	7,077,000	\$7,144,698.58
05565QCF3	BP CAP MKTS P L C	1,575,000	\$1,580,232.15
05565QCH9	BP CAP MKTS P L C	7,085,000	\$7,106,155.81
05578BAB2	BPCE S A	10,525,000	\$10,625,724.25
05578DAN2	BPCE SA	1,000,000	\$1,010,661.00
05583JAA0	BPCE SR NON PFD MED TM NT 144A	10,000,000	\$10,108,520.00
110331NT8	BRISTOL VA	8,210,000	\$8,336,105.60
11134LAA7	BROADCOM CORP/BROADCOM CAYMAN	22,000,000	\$22,131,560.00
120568AT7	BUNGE LTD FIN CORP	10,255,000	\$11,442,898.18
120568AW0	BUNGE LTD FIN CORP	1,050,000	\$1,080,347.10
50248WAE6	CAISSE CENTRALE DESJARDINS	4,000,000	\$4,003,100.00
50248WAF3	CAISSE CENTRALE DESJARDINS	10,000,000	\$10,026,710.00
13056JAC8	CALIFORNIA REP AUTO REC 2015-3	12,171,038	\$12,174,604.20
13057DAC0	CALIFORNIA REP AUTO REC 2017-1	12,500,000	\$12,498,311.25
13607RAB6	CANADIAN IMPERIAL BK COMM TORO	20,000,000	\$19,863,140.00
140420NH9	CAPITAL ONE BK USA NATL ASSN S	1,500,000	\$1,504,801.50
14040HBP9	CAPITAL ONE FINL CORP	10,400,000	\$10,492,882.40
14042E3Z1	CAPITAL ONE NATL ASSN VA	5,000,000	\$5,000,000.00
14042E4A5	CAPITAL ONE NATL ASSN VA	5,300,000	\$5,333,395.30
14042E4K3	CAPITAL ONE NATL ASSN VA	2,000,000	\$2,004,806.00
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,972,130.00
14149YBL1	CARDINAL HEALTH INC	14,700,000	\$14,760,666.90
144531EW6	CARRINGTON MTG LN 2006-NC1	2,719,292	\$2,709,327.37
144531FL9	CARRINGTON MTG LN 2006-OPT1	2,745,451	\$2,728,772.39
12489WQD9	C-BASS ABS LLC 2005-CB8	112,004	\$111,575.25
151020AT1	CELGENE CORP	6,500,000	\$6,529,555.50
15135UAD1	CENOVUS ENERGY INC	20,000,000	\$21,098,000.00
12527GAA1	CF INDS INC	19,412,000	\$20,104,037.80
161175AX2	CHARTER COMMUNICATIONS OPER	3,000,000	\$3,102,636.00
161571HF4	CHASE ISSUANCE TRUST 2016-5A A	16,960,000	\$16,822,885.18
165183AL8	CHESAPEAKE FDG II LLC 2017-2 A	16,325,000	\$16,329,335.92
166754AN1	CHEVRON PHILLIPS CHEM CO LLC S	5,050,000	\$5,087,344.75
17305EGB5	CITIBANK CCIT 2017-A3	33,225,000	\$33,330,027.55
172967HY0	CITIGROUP INC	2,400,000	\$2,400,141.60
172967JN2	CITIGROUP INC	2,000,000	\$2,000,122.00
172967JW2	CITIGROUP INC	3,975,000	\$3,989,631.98
172967KE0	CITIGROUP INC	4,000,000	\$4,015,520.00
172967LF6	CITIGROUP INC	14,825,000	\$14,962,931.80
17401QAA9	CITIZENS BANK N A	14,300,000	\$14,293,736.60
17401QAD3	CITIZENS BANK N A	2,700,000	\$2,722,242.60
17401QAG6	CITIZENS BANK N A	5,000,000	\$5,017,670.00

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17401QAJ0	CITIZENS BANK N A	9,100,000	\$9,110,992.80
126117AP5	CNA FINL CORP	14,915,000	\$16,625,407.46
12625GAB0	CNOOC FIN 2013 LTD	1,000,000	\$998,471.00
191241AG3	COCA COLA FEMSA S A B DE C V S	4,000,000	\$4,029,616.60
198280AB5	COLUMBIA PIPELINE GROUP INC	9,900,000	\$9,945,876.60
200339DW6	COMERICA BANK	7,000,000	\$7,041,104.00
20035CAB6	COMERICA BK DETROIT MICH	6,825,000	\$6,838,213.20
12624BAD8	COMM MTG TR 2012-CCRE1	25,392,871	\$26,013,574.00
20271RAD2	COMMONWEALTH BK AUSTRALIA	2,150,000	\$2,170,285.25
20271RAL4	COMMONWEALTH BK AUSTRALIA	15,000,000	\$15,008,355.00
20271RAN0	COMMONWEALTH BK AUSTRALIA	1,500,000	\$1,507,192.50
2027A0HN2	COMMONWEALTH BK AUSTRALIA 144A	2,500,000	\$2,504,812.50
202795HS2	COMMONWEALTH EDISON CO	100,000	\$100,554.20
20449EXN1	COMPASS BK BIRMINGHAM ALA	2,000,000	\$2,014,092.00
20451PKM7	COMPASS BK BIRMINGHAM ALA	10,505,000	\$10,505,724.85
20451PKN5	COMPASS BK BIRMINGHAM ALA	9,906,000	\$9,982,048.36
210371AL4	CONSTELLATION ENERGY GROUP INC	7,775,000	\$8,436,590.30
215021NL6	COOK CNTY ILL SCH DIST NO 144	745,000	\$747,242.45
215021RT5	COOK CNTY ILL SCH DIST NO 144	810,000	\$812,033.10
215021RV0	COOK CNTY ILL SCH DIST NO 144	120,000	\$119,990.40
224044BS5	COX COMMUNICATIONS INC NEW	9,000,000	\$9,307,638.00
224044BU0	COX COMMUNICATIONS INC NEW	899,000	\$988,755.26
224399AS4	CRANE CO	7,585,000	\$7,675,982.08
22532LAJ3	CREDIT AGRICOLE S A 144A	10,000,000	\$10,101,250.00
225433AD3	CREDIT SUISSE GRP FDG GUERNSEY	9,000,000	\$9,134,865.00
22546QAV9	CREDIT SUISSE NEW YORK BRANCH	2,500,000	\$2,500,452.50
22541HCC4	CREDIT SUISSE NY BRH	8,440,000	\$8,628,186.68
126650CJ7	CVS HEALTH CORP	6,725,000	\$6,881,672.33
126650CT5	CVS HEALTH CORP	5,000,000	\$4,968,660.00
126670PC6	CWABS INC 2005-16	3,427,758	\$3,413,312.51
23242EAC3	CWABS INC 2006-13	657,481	\$1,175,162.77
126670UU0	CWABS INC 2006-2	8,092,567	\$8,034,607.91
12666RAC4	CWABS INC 2006-9	801,460	\$723,965.29
12667FJL0	CWALT INC 2004-12CB	398,059	\$404,166.77
12667FGK5	CWALT INC 2004-8CB	5,847,329	\$5,810,675.88
12667FEG6	CWALT INC 2004-J2	157,997	\$158,919.51
12668ALL7	CWALT INC 2005-50CB	125,905	\$125,880.32
12668AU45	CWALT INC 2005-73CB	83,064	\$81,596.13
02147TAS5	CWALT INC 2006-28CB	732,394	\$623,276.19
233851BB9	DAIMLER FINANCE NORTH AMER LLC	2,000,000	\$2,013,036.00
233851BG8	DAIMLER FINANCE NORTH AMER LLC	2,700,000	\$2,700,000.00
233851BM5	DAIMLER FINANCE NORTH AMER LLC	750,000	\$751,358.25
233851BX1	DAIMLER FINANCE NORTH AMER LLC	6,000,000	\$6,000,000.00
233851CF9	DAIMLER FINANCE NORTH AMER LLC	5,700,000	\$5,652,758.40
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$5,015,375.00
23311VAC1	DCP MIDSTREAM OPERATING PL	400,000	\$399,000.00
251525AT8	DEUTSCHE BANK A G	5,000,000	\$5,026,735.00
25152R2U6	DEUTSCHE BK AG	4,400,000	\$4,447,304.40
25152R7D9	DEUTSCHE BK AG	4,000,000	\$4,053,408.00
25152RVS9	DEUTSCHE BK AG	8,000,000	\$8,050,296.00
25152RYD9	DEUTSCHE BK AG	3,000,000	\$3,000,534.00
25152CMN3	DEUTSCHE BK AG LONDON	3,467,000	\$3,478,340.56
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	3,900,000	\$4,101,087.90
25156PAX1	DEUTSCHE TELEKOM INTL FIN B V	8,000,000	\$8,027,448.00
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	6,000,000	\$6,332,280.00
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	19,135,000	\$19,588,652.58

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25466AAA9	DISCOVER BANK	5,395,000	\$6,107,118.42
25466AAC5	DISCOVER BK	1,875,000	\$1,877,285.63
25466AAG6	DISCOVER BK	8,735,000	\$8,947,723.46
254672UH9	DISCOVER BK	8,000,000	\$8,070,744.00
254683BV6	DISCOVER CARD EXE TR 2016-4	19,075,000	\$18,947,785.01
25746UBE8	DOMINION ENERGY INC	3,550,000	\$3,693,867.30
25746UBU2	DOMINION ENERGY INC	4,000,000	\$4,071,604.00
25746UCA5	DOMINION ENERGY INC	9,500,000	\$9,593,223.50
260543BX0	DOW CHEM CO	14,777,000	\$16,504,253.98
263534CL1	DU PONT E I DE NEMOURS & CO	5,000,000	\$5,042,585.00
278062AB0	EATON CORP PLC	5,000,000	\$5,000,335.00
278865AT7	ECOLAB INC	14,250,000	\$14,323,031.25
268317AD6	EDF S A	2,926,000	\$3,105,624.21
28336LBR9	EL PASO CORP	1,710,000	\$1,784,829.60
28370TAA7	EL PASO PIPELINE PARTNERS OPER	16,320,000	\$17,976,398.40
292480AG5	ENABLE MIDSTREAM PARTNERS LP S	3,000,000	\$2,992,401.00
29268BAE1	ENEL FIN INTL S A	13,116,000	\$14,009,920.98
29273RAK5	ENERGY TRANSFER PRTNRS L P	6,994,000	\$7,803,618.45
29273RAX7	ENERGY TRANSFER PRTNRS L P	12,500,000	\$13,035,950.00
29273RBH1	ENERGY TRANSFER PRTNRS L P	4,000,000	\$4,021,924.00
29379VAA1	ENTERPRISE PRODS OPER LLC	1,220,000	\$1,226,618.50
29379VAL7	ENTERPRISE PRODS OPER LLC	5,000,000	\$5,176,850.00
29379VBG7	ENTERPRISE PRODS OPER LLC	2,000,000	\$1,999,210.00
26884TAM4	ERAC USA FINANCE COMPANY	19,000,000	\$19,119,985.00
299897AA6	EVERETT SPINCO INC	23,714,000	\$24,010,875.57
30161NAH4	EXELON CORP	2,275,000	\$2,320,170.13
30161MAH6	EXELON GENERATION CO LLC	8,300,000	\$8,679,235.30
30161MAP8	EXELON GENERATION CO LLC	7,500,000	\$7,657,612.50
30219GAH1	EXPRESS SCRIPTS HLDG CO	2,157,000	\$2,169,316.47
30219GAL2	EXPRESS SCRIPTS HLDG CO	5,000,000	\$5,151,325.00
30231GAP7	EXXON MOBIL CORP	8,000,000	\$8,018,952.00
302491AQ8	F M C CORP	4,496,000	\$4,781,662.35
31331FAY7	FEDERAL EXPRESS PASS 1998-1	1,290,976	\$1,352,297.38
313305AA2	FEDERAL EXPRESS PT TR 2012-1 P	162,830	\$163,709.19
31428XAZ9	FEDEX CORP	2,000,000	\$2,018,230.00
31398VJ98	FHLMC REMIC SERIES K-006	15,000,000	\$15,798,610.50
3137A1N90	FHLMC REMIC SERIES K-008	26,075,000	\$27,187,810.60
3137BMLC8	FHLMC REMIC SERIES K-504	10,300,000	\$10,484,287.60
3137A7JU5	FHLMC REMIC SERIES K-701	5,419,079	\$5,425,638.80
3137AL6V6	FHLMC REMIC SERIES K-706	5,593,547	\$5,634,248.28
31620MAJ5	FIDELITY NATL INFORMATION SVCS	2,295,000	\$2,298,678.89
31620MAN6	FIDELITY NATL INFORMATION SVCS	11,640,000	\$11,770,239.96
31620MAP1	FIDELITY NATL INFORMATION SVCS	1,673,000	\$1,749,703.70
316773CT5	FIFTH THIRD BANCORP	5,000,000	\$5,116,550.00
32027NXU0	FIRST FRANKLIN MTG 2005-FF12 A	1,387,045	\$1,386,278.88
320517AB1	FIRST HORIZON NATL CORP	11,148,000	\$11,449,676.03
33582VAB4	FIRST NIAGARA FINL GP INC	3,850,000	\$4,296,634.65
337158AF6	FIRST TENN BK N A MEMPHIS TENN	15,286,000	\$15,457,600.64
337738AN8	FISERV INC	3,500,000	\$3,554,467.00
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	17,894,000	\$18,046,294.04
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	16,392,000	\$16,555,334.81
34530RAA6	FORD CR AUTO OWN TR 2015-REV1	12,592,000	\$12,659,656.82
34531GAD3	FORD CREDIT AUTO LEASE 2017-A	10,000,000	\$10,024,135.00
34528QEN0	FORD CREDIT FLRPLN TR A 2016-1	11,425,000	\$11,428,312.11
345397VP5	FORD MOTOR CREDIT CO LLC	9,100,000	\$9,114,714.70
345397WR0	FORD MOTOR CREDIT CO LLC	1,250,000	\$1,250,241.25

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345397XY4	FORD MOTOR CREDIT CO LLC	7,000,000	\$7,001,120.00
345397YD9	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,953,330.00
345397YE7	FORD MOTOR CREDIT CO LLC	5,000,000	\$5,056,090.00
345397YM9	FORD MOTOR CREDIT CO LLC	4,505,000	\$4,518,690.70
345838AC0	FOREST LABS INC	18,047,000	\$18,594,636.22
34959JAE8	FORTIVE CORP	4,650,000	\$4,620,904.95
35671DBK0	FREEMPORT-MCMORAN INC	11,469,000	\$11,469,000.00
35802XAA1	FRESENIUS MED CARE US FIN II G	1,750,000	\$1,833,125.00
35802XAH6	FRESENIUS MED CARE US FIN II S	19,325,000	\$20,194,625.00
35803QAA5	FRESENIUS MEDICAL CARE	2,906,000	\$3,203,865.00
358184QE2	FRESNO CALIF JT PWRS FING AUTH	1,685,000	\$1,680,029.25
36159JCV1	GE CAP CCMT 2012-2	9,243,000	\$9,310,862.11
37045XBB1	GENERAL MTRS FINL CO INC	2,825,000	\$2,867,640.55
37045XBF2	GENERAL MTRS FINL CO INC	1,215,000	\$1,276,556.76
37045XBJ4	GENERAL MTRS FINL CO INC	4,000,000	\$4,015,504.00
37045XBV7	GENERAL MTRS FINL CO INC	3,425,000	\$3,460,205.58
37331NAB7	GEORGIA-PACIFIC LLC	9,968,000	\$10,961,660.08
37331NAF8	GEORGIA-PACIFIC LLC	8,750,000	\$8,856,041.25
367910AD8	GE-WMC ASSET-BCKD PTC 2005-1 A	1,999,571	\$2,002,317.29
375558BB8	GILEAD SCIENCES INC	5,000,000	\$5,102,695.00
378272AE8	GLENCORE FDG LLC	6,395,000	\$6,455,790.87
378272AG3	GLENCORE FDG LLC	5,154,000	\$5,232,134.64
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	600,000	\$603,840.00
36251MAD3	GM FINL AUTO LEASE TR 2016-3 A	22,000,000	\$21,968,973.40
38013MAD8	GM FINL AUTO LEASE TR 2017-2 A	19,425,000	\$19,466,994.91
38141GFG4	GOLDMAN SACHS GROUP INC	1,045,000	\$1,065,020.11
38141GFM1	GOLDMAN SACHS GROUP INC	4,775,000	\$4,913,059.58
38141GJY1	GOLDMAN SACHS GROUP INC	1,000,000	\$997,414.00
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$5,066,105.00
38145GAJ9	GOLDMAN SACHS GROUP INC	12,000,000	\$12,069,048.00
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,010,840.00
38148FAA7	GOLDMAN SACHS GROUP INC	2,751,000	\$2,786,820.77
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	3,000,000	\$3,251,514.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	9,407	\$9,711.00
393505E32	GREEN TREE FINANCIAL MFH 98-3	144,686	\$154,341.46
40052VAA2	GRUPO BIMBO SAB DE CV	1,800,000	\$1,926,800.48
36191YBB3	GS MTG SECS TR 2011-GC5	8,112,000	\$8,539,246.87
36242D3W1	GSAA HEQ TR 2005-6	1,480,212	\$1,479,813.80
362341DH9	GSAA HEQ TR 2005-8	7,541,364	\$7,519,557.08
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	7,825,000	\$7,716,506.38
413875AP0	HARRIS CORP DEL	17,030,000	\$17,055,885.60
413875AQ8	HARRIS CORP DEL	1,000,000	\$1,009,086.00
416515AU8	HARTFORD FINL SVCS GROUP INC S	1,825,000	\$1,876,160.23
416515AV6	HARTFORD FINL SVCS GROUP INC S	455,000	\$481,374.53
416515AZ7	HARTFORD FINL SVCS GROUP INC S	1,947,000	\$2,115,275.32
41980UAA9	HAWAII ST DEPT BUSINESS ECONOM	9,433,325	\$9,328,049.22
428236BQ5	HEWLETT PACKARD CO	3,000,000	\$3,200,490.00
428236BV4	HEWLETT PACKARD CO	16,417,000	\$17,738,355.08
428236BZ5	HEWLETT PACKARD CO	5,700,000	\$5,723,136.30
42824CAU3	HEWLETT PACKARD ENTERPRISE CO	16,000,000	\$16,192,848.00
42824CAV1	HEWLETT PACKARD ENTERPRISE CO	9,000,000	\$9,167,616.00
437084VM5	HOME EQUITY ASSET TR 2006-4	166,063	\$166,025.87
4042Q1AC1	HSBC BK USA N A GLOBAL	925,000	\$925,713.18
4042Q1AE7	HSBC BK USA N A GLOBAL	10,000,000	\$10,796,680.00
40429CGD8	HSBC FINANCE CORP	3,221,000	\$3,653,825.10
40428HPK2	HSBC USA INC NEW	1,000,000	\$1,007,518.00

Baird Short Term Bond Fund
Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
40428HPP1	HSBC USA INC NEW	9,750,000	\$9,761,105.25
444859AY8	HUMANA INC	6,610,000	\$6,917,160.09
446150AH7	HUNTINGTON BANCSHARES INC	7,375,000	\$7,442,237.88
446150AJ3	HUNTINGTON BANCSHARES INC	1,335,000	\$1,368,039.92
446438RN5	HUNTINGTON NATL BANK	12,990,000	\$13,026,514.89
448055AC7	HUSKY ENERGY INC	2,615,000	\$2,629,079.16
44841DAA0	HUTCHISON WHAMPOA	5,000,000	\$4,998,005.00
44891FAD8	HYUNDAI AUTO LEASE TR 2017-A A	16,675,000	\$16,700,494.41
44891GAD6	HYUNDAI AUTO LEASE TR 2017-B A	12,850,000	\$12,883,033.50
44891AAC1	HYUNDAI CAP AMER INC	8,125,000	\$8,152,511.25
44891AAE7	HYUNDAI CAP AMER INC	3,000,000	\$3,012,684.00
44891AAJ6	HYUNDAI CAP AMER INC	5,000,000	\$4,944,340.00
44920UAD0	HYUNDAI CAP SVCS INC	5,050,000	\$5,059,696.00
44920UAH1	HYUNDAI CAP SVCS INC	1,455,000	\$1,430,691.32
45074GAB6	IBERDROLA FIN IRELAND LTD 144A	2,400,000	\$2,540,090.40
45201YF36	ILLINOIS HSG DEV AUTH REV	9,560,000	\$9,833,320.40
452151LD3	ILLINOIS ST	402,000	\$404,520.54
449786BD3	ING BANK NV	8,961,000	\$9,041,129.26
449786BH4	ING BANK NV	10,000,000	\$9,926,020.00
45685EAE6	ING U S INC	17,494,000	\$17,602,515.28
45687AAA0	INGERSOLL-RAND GLOBAL HLDG CO	7,751,000	\$8,154,052.00
45687AAL6	INGERSOLL-RAND GLOBAL HLDG CO	10,153,000	\$10,293,568.29
457187AA0	INGREDION INC	10,100,000	\$10,101,454.40
460146CA9	INTL PAPER CO	1,256,000	\$1,322,918.42
46623EKG3	J P MORGAN CHASE & CO MTN BE F	10,550,000	\$10,540,177.95
46623EKA6	J P MORGAN CHASE & CO MTN BE V	3,500,000	\$3,511,291.00
46849LST9	JACKSON NATL LIFE GBL FDG 144A	24,125,000	\$24,213,562.88
471048BJ6	JAPAN BK INTL COOPERATION	20,900,000	\$20,973,150.00
472319AF9	JEFFERIES GROUP INC NEW	1,500,000	\$1,674,642.00
472319AH5	JEFFERIES GROUP INC NEW	1,565,000	\$1,788,798.13
472319AK8	JEFFERIES GROUP INC NEW	4,836,000	\$4,944,394.10
466247RN5	JP MORGAN ACCEPT 2005-A4	1,041,348	\$1,039,352.28
46636VAD8	JP MORGAN CHASE CMBS 2011-C5 A	5,557,147	\$5,720,880.12
46638UAD8	JP MORGAN CHASE CMBS 2012-C8 A	16,100,000	\$16,238,501.86
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	5,824,158	\$5,764,473.72
46625HHL7	JPMORGAN CHASE & CO	5,000,000	\$5,376,215.00
46625HJS0	JPMORGAN CHASE & CO	750,000	\$754,597.50
46625HKA7	JPMORGAN CHASE & CO	8,100,000	\$8,158,644.00
482466AA7	KEB HANA BANK	18,000,000	\$17,754,678.00
49327M2P8	KEYBANK NATIONAL ASSOCIATION F	3,000,000	\$2,986,305.00
49327M2F0	KEYBANK NATIONAL ASSOCIATION S	5,325,000	\$5,400,646.95
49327M2N3	KEYBANK NATIONAL ASSOCIATION S	6,500,000	\$6,557,037.50
49338LAD5	KEYSIGHT TECHNOLOGIES INC	20,625,000	\$20,990,165.63
494550AZ9	KINDER MORGAN ENERGY PARTNERS	2,692,000	\$2,960,610.45
49456BAD3	KINDER MORGAN INC DEL	3,000,000	\$3,002,805.00
50050GAH1	KOOKMIN BANK	8,000,000	\$7,888,000.00
500630CA4	KOREA DEV BK	2,475,000	\$2,510,155.94
50064YAH6	KOREA HYDRO & NUCLEAR PWR CO F	3,000,000	\$3,023,232.00
50076QAU0	KRAFT FOODS GROUP INC	2,250,000	\$2,429,667.00
50077LAG1	KRAFT HEINZ FOODS CO	10,000,000	\$10,027,710.00
50540RAM4	LABORATORY CORP AMER HLDGS	2,050,000	\$2,063,849.80
50540RAR3	LABORATORY CORP AMER HLDGS	2,000,000	\$2,021,934.00
52177FAC8	LEAF RECV FDG 11 2016-1	10,000,000	\$10,002,600.00
52206AAB6	LEASEPLAN CORPORATION N V	16,435,000	\$16,480,229.12
53944VAG4	LLOYDS BANK PLC	5,825,000	\$5,830,353.18
53944VAJ8	LLOYDS BANK PLC	4,500,000	\$4,508,050.50

Baird Short Term Bond Fund
Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
53944VAM1	LLOYDS BANK PLC	4,000,000	\$4,015,528.00
53947NAA2	LLOYDS TSB BANK PLC 144A	1,543,000	\$1,713,229.93
542514NB6	LONG BEACH MTG LN TR 2005-WL2	3,376,161	\$3,389,695.99
552081AG6	LYONDELLBASELL INDUSTRIES NV S	2,260,000	\$2,359,754.14
55608PAL8	MACQUARIE BK LTD	5,000,000	\$5,006,225.00
55608PAM6	MACQUARIE BK LTD	13,000,000	\$13,069,602.00
55608JADO	MACQUARIE GRP LTD SR MTN 144A	2,750,000	\$2,751,768.25
564760CA2	MANUFACTURER AND TRADERS	1,000,000	\$1,016,520.00
564759PS1	MANUFACTURERS & TRADERS TR BUF	282,000	\$282,357.86
565849AD8	MARATHON OIL CORP	7,805,000	\$7,838,327.35
56585AAK8	MARATHON PETE CORP	14,100,000	\$14,245,808.10
571748BB7	MARSH & MCLENNAN COS INC	7,000,000	\$7,090,461.00
573284AR7	MARTIN MARIETTA MATLS INC	5,400,000	\$5,414,655.60
574599BG0	MASCO CORP	40,000	\$44,710.00
574599BK1	MASCO CORP	3,881,000	\$3,982,022.43
576434FF6	MASTR ALTERNATIVE LN TR 2003-5	4,386,991	\$4,589,765.12
576434FJ8	MASTR ALTERNATIVE LN TR 2003-5	981,540	\$980,429.74
576434KW3	MASTR ALTERNATIVE LN TR 2003-9	608,234	\$608,735.35
58013MEW0	MCDONALDS CORP MED TERM NT BE	9,500,000	\$9,558,586.50
581557AX3	MCKESSON CORP NEW	10,890,000	\$11,793,924.45
585055BJ4	MEDTRONIC INC	2,250,000	\$2,288,376.00
586108AL6	MEMPHIS-SHELBY CNTY TENN INDL	5,990,000	\$5,972,209.70
58768MAC5	MERC-BENZ AUTO LEASE TR 2016-B	18,800,000	\$18,758,429.44
592041XB8	MET GOVT NASHVILLE & DAVIDSON	11,100,000	\$11,100,000.00
606822AG9	MITSUBISHI UFJ FINL GROUP INC	15,000,000	\$14,844,975.00
60688XAC4	MIZUHO BANK LTD.	2,400,000	\$2,418,921.60
60688XAK6	MIZUHO BANK LTD.	3,000,000	\$3,001,536.00
60688XAR1	MIZUHO BANK LTD.	1,250,000	\$1,253,322.50
60688XAX8	MIZUHO BANK LTD.	2,500,000	\$2,527,720.00
55315XAC5	MMAF EQUIP FIN LLC 2017-A	5,625,000	\$5,643,904.50
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	2,300,000	\$2,316,408.20
60920LAA2	MONDELEZ INTL HLDGS NETH B V 1	9,750,000	\$9,677,655.00
609207AC9	MONDELEZ INTL INC	9,337,000	\$9,365,795.31
6174466Q7	MORGAN STANLEY	2,000,000	\$2,063,660.00
61744YAJ7	MORGAN STANLEY	10,000,000	\$10,011,650.00
61746BDN3	MORGAN STANLEY	4,750,000	\$4,787,838.50
61747YCG8	MORGAN STANLEY	15,125,000	\$16,514,685.00
61747YDX0	MORGAN STANLEY	4,000,000	\$4,063,728.00
61761JVN6	MORGAN STANLEY	1,500,000	\$1,503,502.50
626717AE2	MURPHY OIL CORP	9,756,000	\$9,792,585.00
628530AX5	MYLAN INC	1,150,000	\$1,157,063.30
62854AAJ3	MYLAN NV	14,095,000	\$14,293,471.70
62854AAK0	MYLAN NV	7,000,000	\$7,058,163.00
62854AAM6	MYLAN NV	3,000,000	\$3,063,498.00
63254AAT5	NATIONAL AUSTRALIA BK N Y BRH	24,600,000	\$24,756,308.40
637071AL5	NATIONAL OILWELL VARCO INC	5,600,000	\$5,592,535.20
637432LR4	NATIONAL RURAL UTILS COOP FIN	1,075,000	\$1,190,202.38
63307A2B0	NATL BANK OF CANADA	1,000,000	\$1,008,503.00
63307A2E4	NATL BANK OF CANADA	23,525,000	\$23,561,440.23
63859UAY9	NATNWISE BLDG SOC SRMTN BE144A	5,000,000	\$5,518,530.00
63859UBC6	NATNWISE BLDG SOC SRMTN BE144A	9,700,000	\$9,763,321.60
64352VNU1	NEW CENTURY HEQ TR 2005-C	5,840,272	\$5,784,038.53
64469DWN7	NEW HAMPSHIRE ST HSG FIN AUTH	8,835,000	\$9,056,581.80
6459186Q1	NEW JERSEY ECONOMIC DEV AUTH R	10,000,000	\$9,969,600.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	1,440,000	\$1,290,096.00
64603RSM0	NEW JERSEY SPORTS & EXPOSITION	5,270,000	\$5,632,576.00

Baird Short Term Bond Fund
Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
64603RSQ1	NEW JERSEY SPORTS & EXPOSITION	2,385,000	\$2,597,217.30
64952WCB7	NEW YORK LIFE GBL FDG MTN 144A	9,500,000	\$9,498,689.00
651229AT3	NEWELL BRANDS INC	798,000	\$807,334.21
65334HAK8	NEXEN INC	2,065,000	\$2,209,101.90
65339KAJ9	NEXTERA ENERGY CAP HLDGS INC -	6,575,000	\$6,571,515.25
65339KAE0	NEXTERA ENERGY CAP HLDGS INC S	9,335,000	\$9,338,528.63
65479AAD4	NISSAN AUTO LEASE TR 2017-A	10,825,000	\$10,822,619.58
654740AF6	NISSAN MTR ACCEP CORP	4,760,000	\$4,804,739.24
654740AX7	NISSAN MTR ACCEP CORP	20,000,000	\$20,059,580.00
65504LAM9	NOBLE HOLD INT LTD	1,848,000	\$1,857,240.00
65536MAC1	NOMURA HEQ LN TR 2006-HE2	2,132,306	\$2,125,034.43
65535HAG4	NOMURA HLDGS INC	5,313,000	\$5,376,378.78
65557CAU7	NORDEA BK AB MTN 144A	2,400,000	\$2,416,816.80
655855FA7	NORFOLK SOUTHN RY CO	2,000,000	\$2,424,474.00
66586GCD7	NORTHERN TRUST CO MTNS BK ENT	4,075,000	\$4,282,291.18
62947QAO1	NXP B V / NXP FDG LLC	18,215,000	\$18,439,590.95
67232TAP0	OAKLAND CALIF REDEV SUCCESSOR	1,675,000	\$1,677,010.00
68268BAA7	ONEMAIN FINL ISSUE TR 2014-2 A	3,398,578	\$3,404,435.03
68268NAE3	ONEOK PARTNERS LP	1,500,000	\$1,644,747.00
68268NAH6	ONEOK PARTNERS LP	2,858,000	\$2,858,317.24
68389FJW5	OPTION ONE MTG LN TR 2005-5	2,890,602	\$2,886,949.53
684181AA8	ORANGE COGEN FDG CORP	8,787,960	\$9,949,227.40
694308GN1	PACIFIC GAS & ELEC CO	8,320,000	\$8,951,171.84
70069FKE6	PARK PLACE SECS 2005-WCW1	4,763,507	\$4,768,317.11
709629AK5	PENTAIR FINANCE SA	6,000,000	\$6,001,488.00
709629AM1	PENTAIR FINANCE SA	6,409,000	\$6,470,064.95
71429MAA3	PERRIGO FINANCE PLC	1,896,000	\$1,955,727.79
716473AC7	PETROFAC LTD	20,050,000	\$19,749,250.00
71654QAU6	PETROLEOS MEXICANOS	11,800,000	\$12,904,480.00
71654QBZ4	PETROLEOS MEXICANOS	3,200,000	\$3,345,600.00
69335PCB9	PFS FINANCING CORP 2016-B	15,734,000	\$15,672,819.91
718549AA6	PHILLIPS 66 PARTNERS LP	2,000,000	\$2,010,036.00
723787AF4	PIONEER NAT RES CO	1,000,000	\$1,036,179.00
72456RAB4	PITTSBURG CALIF PENSION FDG	1,925,000	\$2,063,407.50
73316PEM8	POPULAR ABS 2005-B	2,458,936	\$2,464,888.23
73755LAF4	POTASH CORP SASK INC	13,500,000	\$14,483,286.00
74153WCK3	PRICOA GBL FDG I MTN 144A	12,000,000	\$11,888,016.00
74256LAR0	PRINCIPAL LIFE GLOBAL FDG II F	3,000,000	\$2,975,214.00
74256LAY5	PRINCIPAL LIFE GLOBAL FDG II F	19,100,000	\$19,162,609.80
74368CAD6	PROTECTIVE LIFE GLOBAL FUNDING	18,000,000	\$17,757,522.00
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	7,000,000	\$7,703,045.00
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	4,500,000	\$4,483,935.00
744499AP9	PUBLIC SVC CO N MEX	1,431,000	\$1,498,978.22
21688AAJ1	RABOBANK NEDERLAND NY	5,000,000	\$5,096,630.00
75156TAB6	RAMP SERIES TRUST 2006-NC2	1,657,299	\$1,655,062.77
75156XAB7	RAMP SERIES TRUST 2006-RZ4	1,273,347	\$1,271,922.89
76113AAF8	RASC SERIES TRUST 2006-KS1	1,732,800	\$1,733,611.74
75913MAB5	REGIONS BK BIRMINGHAM ALA	10,034,000	\$10,477,703.48
75951AAA6	RELIANCE STD LIFE GLOB FDG II	2,300,000	\$2,318,988.80
75951AAB4	RELIANCE STD LIFE GLOB FDG II	6,000,000	\$6,028,986.00
75951AAD0	RELIANCE STD LIFE GLOB FDG II	13,000,000	\$13,063,453.00
75970QAE0	RENAISSANCE HEQ 2007-2	1,924,304	\$958,154.43
760759AL4	REPUBLIC SVCS INC	15,490,000	\$15,758,131.90
760761AB2	REPUBLIC SVCS INC	6,446,000	\$6,921,405.39
760985K34	RESIDENTIAL ASSET 2003-RS11	103,008	\$104,330.49
76110W5G7	RESIDENTIAL ASSET 2005-AHL2	5,914,254	\$5,893,259.29

Baird Short Term Bond Fund
Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
76221TAM1	RHODE ISLAND HSG & MTG FIN COR	5,800,000	\$5,788,458.00
775109AK7	ROGERS COMMUNICATIONS INC	3,233,000	\$3,403,831.72
775371AV9	ROHM & HAAS CO	1,871,000	\$1,880,605.71
78010U4A2	ROYAL BK CDA	8,450,000	\$8,451,242.15
78010XAE1	ROYAL BK SCOTLAND PLC	1,000,000	\$1,095,962.00
749685AQ6	RPM INTL INC	3,870,000	\$3,970,368.45
785592AE6	SABINE PASS LIQUEFACTION LLC S	10,000,000	\$10,910,470.00
79728TAQ4	SAN DIEGO CALIF MET TRAN DEV B	3,485,000	\$3,536,682.55
84603MXU5	SANTANDER BK NATL ASSN	3,478,000	\$3,664,500.79
80282KAH9	SANTANDER HLDGS USA INC	5,000,000	\$5,044,505.00
80281LAC9	SANTANDER UK PLC	4,000,000	\$4,061,616.00
80281LAD7	SANTANDER UK PLC	3,500,000	\$3,565,117.50
80283LAK9	SANTANDER UK PLC	10,000,000	\$10,097,520.00
80556XAE7	SAXON ASSET SEC TR 2006-2	1,358,590	\$1,323,904.82
80647NDV9	SCHENECTADY N Y METROPLEX DEV	200,000	\$200,000.00
81375WHA7	SECURITIZED ASSET REC 2005-OP2	2,226,319	\$2,225,869.03
816851AK5	SEMPRA ENERGY	2,575,000	\$2,880,086.00
824348AT3	SHERWIN WILLIAMS CO	6,200,000	\$6,236,952.00
824348AY2	SHERWIN WILLIAMS CO	2,513,000	\$2,746,402.41
82481LAA7	SHIRE ACQUISITIONS INVTS IRELA	9,775,000	\$9,765,137.03
82939CAA5	SINOPEC GROUP OVERSEAS DEV 201	7,000,000	\$6,988,233.00
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	2,375,000	\$2,349,559.00
82938NAE4	SINOPEC GRP OVERSEAS DEV 2017	10,125,000	\$10,151,314.88
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$3,016,492.62
83051GAB4	SKANDINAVISKA ENSKILDA BANKEN	5,000,000	\$5,038,815.00
83051GAC2	SKANDINAVISKA ENSKILDA BANKEN	950,000	\$957,645.60
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	4,700,000	\$4,743,879.20
832248AX6	SMITHFIELD FOODS INC	7,000,000	\$7,043,075.06
832696AD0	SMUCKER J M CO	2,550,000	\$2,552,537.25
832696AF5	SMUCKER J M CO	2,725,000	\$2,756,163.10
83368RAD4	SOCIETE GENERALE MTN 144A	5,700,000	\$5,762,295.30
83368RAE2	SOCIETE GENERALE MTN 144A	6,000,000	\$6,056,106.00
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	9,454,989	\$9,538,291.46
83405JAA3	SOFI CONSUMER LN PRGRM 2017-4	6,250,000	\$6,268,006.25
834423AA3	SOLVAY FIN AMER LLC	7,000,000	\$7,257,047.00
83611MJH2	SOUNDVIEW HM LN 2005-OPT4	670,375	\$669,812.90
83611MNF1	SOUNDVIEW HM LN 2006-2	2,040,563	\$2,039,479.37
842587CM7	SOUTHERN CO	11,000,000	\$11,168,784.00
842587CQ8	SOUTHERN CO	4,750,000	\$4,745,188.25
843646AS9	SOUTHERN PWR CO	4,600,000	\$4,581,632.20
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	7,488,574	\$7,465,219.42
853254AR1	STANDARD CHARTERED PLC	10,000,000	\$10,000,980.00
853254AS9	STANDARD CHARTERED PLC	4,225,000	\$4,243,070.33
853254AV2	STANDARD CHARTERED PLC	2,000,000	\$2,001,822.00
853254AY6	STANDARD CHARTERED PLC	5,000,000	\$5,076,710.00
853254BB5	STANDARD CHARTERED PLC	4,500,000	\$4,495,909.50
86358EMQ6	STRUCTURED ASSET INV 2004-9	8,651,776	\$8,611,363.57
86359BR37	STRUCTURED ASSET SECS 2004-22	4,842,857	\$5,041,183.67
86359BHM6	STRUCTURED ASSET SECS 2004-4XS	201,958	\$205,665.80
86363WAF6	STRUCTURED ASSET SECS 2007-BC3	320,751	\$320,616.47
863667AK7	STRYKER CORP	6,250,000	\$6,274,912.50
865622BP8	SUMITOMO MITSUI BANKING CORP S	2,885,000	\$2,891,029.65
865622BR4	SUMITOMO MITSUI BANKING CORP S	4,500,000	\$4,538,223.00
865622BT0	SUMITOMO MITSUI BANKING CORP S	3,500,000	\$3,509,667.00
865622CB8	SUMITOMO MITSUI BANKING CORP S	1,000,000	\$1,010,091.00
865622CC6	SUMITOMO MITSUI BANKING CORP S	5,000,000	\$5,000,025.00

Baird Short Term Bond Fund
Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
86563VAH2	SUMITOMO MITSUI TR BK LTD	22,400,000	\$22,447,241.60
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	154,000	\$159,272.81
867914AZ6	SUNTRUST BKS INC	780,000	\$783,737.76
86960BAC6	SVENSKA HANDELSBANKEN AB	1,100,000	\$1,100,649.00
86960BAH5	SVENSKA HANDELSBANKEN AB	2,000,000	\$2,009,616.00
86960BAK8	SVENSKA HANDELSBANKEN AB	10,000,000	\$10,042,490.00
87020PAA5	SWEDBANK AB	3,000,000	\$3,003,717.00
87165LAX9	SYNCHRONY CC MSTR NT TR 2016-1	6,400,000	\$6,429,389.44
87165LBJ9	SYNCHRONY CC MSTR NT TR 2016-3	15,670,000	\$15,598,372.43
87165BAB9	SYNCHRONY FINL	13,350,000	\$13,564,961.70
87165BAC7	SYNCHRONY FINL	3,000,000	\$3,097,200.00
87165BAE3	SYNCHRONY FINL	6,600,000	\$6,656,608.20
87165BAJ2	SYNCHRONY FINL	2,000,000	\$2,015,152.00
87425EAL7	TALISMAN ENERGY INC	11,114,000	\$12,127,485.66
89231UAD9	TAOT 2016-B A3 MTGE	7,000,000	\$6,984,574.80
872295AD2	TCF AUTO RECV OWNER TR 2016-1	14,404,000	\$14,341,436.23
87938WAP8	TELEFONICA EMISIONES S A U	12,577,000	\$13,881,373.25
879868AL1	TEMPLE INLAND INC	4,676,000	\$4,779,344.28
88167AAB7	TEVA PHARMACEUTICAL FIN NETH S	7,000,000	\$6,961,892.00
88167AAC5	TEVA PHARMACEUTICAL FIN NETH S	15,654,000	\$15,433,450.79
882384AA8	TEXAS EASTN TRANSMISSION LP	3,705,000	\$3,722,539.47
884903BU8	THOMSON REUTERS CORP	7,000,000	\$7,002,492.00
885220ED1	THORNBURG MTG TR 2003-5	7,944,139	\$8,019,876.43
88732JAL2	TIME WARNER CABLE INC	6,000,000	\$6,263,046.00
88732JAP3	TIME WARNER CABLE INC	4,395,000	\$4,835,677.86
88732JAS7	TIME WARNER CABLE INC	2,564,000	\$2,820,784.60
887315BJ7	TIME WARNER COS INC	7,831,000	\$7,916,694.63
887317AF2	TIME WARNER INC	3,225,000	\$3,459,947.70
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	175,000	\$175,017.50
89153VAH2	TOTAL CAPITAL	4,350,000	\$4,372,115.40
89153VAN9	TOTAL CAPITAL	7,700,000	\$7,742,865.90
891906AA7	TOTAL SYS SVCS INC	2,075,000	\$2,081,816.38
89171UAA7	TOWD POINT MTG TR 2015-4	5,487,947	\$5,616,107.18
89171UAU3	TOWD POINT MTG TR 2015-4	2,548,426	\$2,569,913.85
89173CAA5	TOWD PT MTG TR 2016-5	13,054,794	\$13,079,492.21
89173FAA8	TOWD PT MTG TR 2017-1	15,068,599	\$15,206,482.43
89169DAA9	TOWD PT MTG TR 2017-3	12,000,000	\$12,117,256.80
89352HAN9	TRANSCANADA PIPELINES LTD	4,000,000	\$4,006,600.00
89352HAS8	TRANSCANADA PIPELINES LTD	6,800,000	\$6,918,102.40
872882AC9	TSMC GLOBAL LTD	15,919,000	\$15,911,086.67
87305QCL3	TTX CO	7,450,000	\$7,464,393.40
899647NT4	TULSA OKLA ARPTS IMPT TR GENL	100,000	\$101,031.00
902133AF4	TYCO ELECTRONICS GROUP S A	860,000	\$867,086.40
90261XFA5	UBS AG STAMFORD BRH	3,351,000	\$3,451,121.18
90261XHH8	UBS AG STAMFORD BRH	8,825,000	\$8,837,099.08
90351DAA5	UBS GROUP AG	7,600,000	\$7,764,137.20
90351DAC1	UBS GROUP AG	2,000,000	\$2,043,350.00
90351DAD9	UBS GROUP AG	3,000,000	\$3,057,171.00
912828D80	UNITED STATES TREAS NTS	318,225,000	\$319,915,411.20
912828L32	UNITED STATES TREAS NTS	739,450,000	\$735,983,458.40
912828NT3	UNITED STATES TREAS NTS	44,900,000	\$46,366,254.40
91324PBJ0	UNITEDHEALTH GROUP INC	2,625,000	\$2,687,758.50
91911TAL7	VALE OVERSEAS LTD	5,000,000	\$5,225,000.00
91911TAN3	VALE OVERSEAS LTD	9,673,000	\$10,555,661.25
91913YAN0	VALERO ENERGY CORP NEW	10,349,000	\$11,556,500.62
92345YAA4	VERISK ANALYTICS INC	4,949,000	\$5,503,258.31

Baird Short Term Bond Fund
 Month End Holdings as of 7/31/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
92345YAB2	VERISK ANALYTICS INC	19,150,000	\$19,915,444.65
92343VDQ4	VERIZON COMMUNICATIONS INC	23,880,000	\$24,124,483.44
92347XAA4	VERIZON OWNER TR 2016-1	16,250,000	\$16,173,995.50
92348MAA7	VERIZON OWNER TR 2016-2	22,750,000	\$22,697,028.90
92348NAA5	VERIZON OWNER TR 2017-1	5,100,000	\$5,121,057.90
92857WAY6	VODAFONE GROUP PLC NEW	10,000,000	\$9,998,810.00
928668AG7	VOLKSWAGEN GROUP AMER FIN LLC	4,500,000	\$4,503,213.00
929160AU3	VULCAN MATLS CO	11,630,000	\$11,623,254.60
931422AE9	WALGREEN CO	2,330,000	\$2,435,460.46
931427AE8	WALGREENS BOOTS ALLIANCE INC S	1,150,000	\$1,150,621.00
92922FNH7	WAMU MTG CERT 2004-AR3	6,343,488	\$6,431,750.81
92922FZY7	WAMU MTG CERT 2004-CB4	34,638	\$35,117.65
92922FZZ4	WAMU MTG CERT 2004-CB4	80,955	\$82,547.64
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	8,000,000	\$8,079,592.00
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	5,000,000	\$5,105,675.00
94974BGG9	WELLS FARGO CO MTN BE	1,975,000	\$1,993,565.00
949746RS2	WELLS FARGO CO NEW	3,900,000	\$3,930,256.20
960413AQ5	WESTLAKE CHEM CORP	11,000,000	\$11,385,000.00
961214BV4	WESTPAC BKG CORP	8,000,000	\$8,001,424.00
961214CT8	WESTPAC BKG CORP	4,650,000	\$4,630,539.75
92936QAG3	WFRBS COML MTG TR 2012-C6	7,050,000	\$7,370,291.37
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	6,800,000	\$7,500,474.80
970706AL1	WILLISTON N D CNTY-WIDE PUB SA	3,735,000	\$3,735,597.60
98162KAC7	WORLD OMNI AUTO LEASE 2017-A A	14,775,000	\$14,846,477.02
984851AC9	YARA INTL ASA	500,000	\$548,640.50
98956PAK8	ZIMMER BIOMET HLDGS INC	12,610,000	\$12,763,615.02
98978VAG8	ZOETIS INC	11,000,000	\$11,001,397.00
98978VAJ2	ZOETIS INC	7,932,000	\$8,222,327.06
31607A703	FIDELITY COLCHESTER STR TR GOV	186,840,202	\$186,840,202.35

Robert W. Baird & Co.