

**Baird Short Term Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HAN5	21ST CENTY FOX AMER INC	10,950,000	\$11,329,570.47
002824AW0	ABBOTT LABS	480,000	\$489,578.93
002824BC3	ABBOTT LABS	8,894,000	\$8,816,503.11
00287YAN9	ABBVIE INC	11,950,000	\$11,948,088.00
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,150,000	\$1,150,348.45
00084DAM2	ABN AMRO BK NV MTN SR SB 144A	4,750,000	\$4,671,406.50
00084DAN0	ABN AMRO BK NV MTN SR SB 144A	18,000,000	\$17,911,872.00
04541GVG4	ABS CORP HEQ AEG 2006-HE1	8,655,804	\$8,615,899.06
004421WK5	ACE SECS HEQ 2006-HE1	440,062	\$440,071.35
00442PAE0	ACE SECS HEQ 2006-OP1	3,068,953	\$3,052,339.04
00507UAD3	ACTAVIS FUNDING SCS	3,000,000	\$2,978,993.49
00507UAP6	ACTAVIS FUNDING SCS	3,900,000	\$3,873,612.56
00507UAQ4	ACTAVIS FUNDING SCS	1,000,000	\$1,011,234.46
00507UAR2	ACTAVIS FUNDING SCS	2,850,000	\$2,802,303.68
00764MGG6	AEGIS ABS 2005-4	13,280,000	\$13,273,338.75
00912XAM6	AIR LEASE CORP	3,885,000	\$3,924,112.66
0258M0DQ9	AMERICAN EXPRESS CR CORP MTNBE	2,000,000	\$2,007,650.00
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	18,450,000	\$18,163,847.88
02582JHJ2	AMERICAN EXPRESS CREDIT 2017-6	11,600,000	\$11,367,991.88
026874BW6	AMERICAN INTL GROUP INC	16,900,000	\$18,213,826.11
026874CX3	AMERICAN INTL GROUP INC	2,000,000	\$2,002,336.88
026874CZ8	AMERICAN INTL GROUP INC	1,400,000	\$1,388,208.07
031162AZ3	AMGEN INC	10,000,000	\$10,215,926.30
032511BC0	ANADARKO PETE CORP	2,970,000	\$3,115,475.62
034863AM2	ANGLO AMERICAN CAPITAL PLC	22,700,000	\$22,887,956.00
034863AN0	ANGLO AMERICAN CAPITAL PLC	5,000,000	\$5,074,958.30
036752AE3	ANTHEM INC	14,325,000	\$14,084,711.45
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	3,350,000	\$3,330,971.40
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	3,000,000	\$2,974,290.15
00182EBE8	ANZ NEW ZEALAND INTL LTD 144A	10,000,000	\$9,781,936.10
00203QAA5	AP MOLLER MAERSK AS	4,550,000	\$4,504,596.19
040104PB1	ARGENT SECS INC 2005-W3	5,775,286	\$5,769,824.11
04621XAL2	ASSURANT INC	8,000,000	\$8,039,478.00
00206RAR3	AT&T INC	3,000,000	\$3,068,975.91
00206RCC4	AT&T INC	9,682,000	\$9,661,524.02
00206RCK6	AT&T INC	4,000,000	\$4,048,748.20
00206RCR1	AT&T INC	11,025,000	\$10,898,063.66
05253JAG6	AUSTRALIA & NEW ZEALA BKG	1,000,000	\$995,061.77
05329WAK8	AUTONATION INC	3,369,000	\$3,489,224.21
05329WAL6	AUTONATION INC	2,561,000	\$2,542,057.26
05948X3C3	BA MTG SECS INC 2004-B	1,394,224	\$1,410,897.22
06051GEC9	BANK AMER CORP	2,000,000	\$2,106,053.60
06051GEE5	BANK AMER CORP	10,000,000	\$10,705,942.20
06051GEX3	BANK AMER CORP	5,750,000	\$5,748,951.03
06051GGP8	BANK AMER CORP	10,000,000	\$9,809,612.00
06051GGS2	BANK AMER CORP	10,000,000	\$9,771,606.40
06366RU78	BANK MONTREAL MTN SR	5,000,000	\$4,992,333.20
06406HCM9	BANK NEW YORK MTN BK ENT	1,000,000	\$1,001,307.06
06367T4W7	BANK OF MONTREAL	15,000,000	\$14,939,058.00
06367TJX9	BANK OF MONTREAL	10,000,000	\$9,570,910.20
064159GN0	BANK OF NOVA SCOTIA	3,500,000	\$3,501,432.55
064159LG9	BANK OF NOVA SCOTIA	20,000,000	\$19,924,400.00
06538PAA0	BANK TOKYO-MITSUBISH UFJ LTD S	6,300,000	\$6,290,449.77
064229AC1	BANK WEST AUTO TR 2017-1	7,500,000	\$7,371,525.75
06675FAF4	BANQUE FED DU CRED MUTUEL	2,200,000	\$2,172,596.16
06675FAG2	BANQUE FED DU CRED MUTUEL	18,600,000	\$18,468,451.69

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06675FAK3	BANQUE FED DU CRED MUTUEL	5,000,000	\$4,889,819.45
06675FAM9	BANQUE FED DU CRED MUTUEL	2,800,000	\$2,708,826.15
06739GBP3	BARCLAYS BANK PLC	5,506,000	\$5,666,431.79
06739FFU0	BARCLAYS BK PLC	4,500,000	\$5,264,441.82
06742LAH6	BARCLAYS DRYROCK TR 2015-1	6,750,000	\$6,658,149.38
06738EAG0	BARCLAYS PLC	3,000,000	\$2,966,628.00
06738EAL9	BARCLAYS PLC	15,175,000	\$15,037,863.53
07177MAG8	BAXALTA INC	9,200,000	\$9,192,995.30
07177MAJ2	BAXALTA INC	3,500,000	\$3,502,075.96
073730AE3	BEAM INC	8,875,000	\$8,732,019.14
075887BA6	BECTON DICKINSON & CO	1,000,000	\$983,878.83
075887BR9	BECTON DICKINSON & CO	10,350,000	\$10,144,965.05
075887BZ1	BECTON DICKINSON & CO	16,850,000	\$17,132,670.55
081437AF2	BEMIS INC	9,075,000	\$9,471,368.59
05574LTX6	BNP PARIBAS / BNP PARIBAS US F	1,600,000	\$1,601,481.28
05579TED4	BNP PARIBAS US MTN	3,225,000	\$3,190,263.82
05579LAA1	BNZ INTL FDG LTD LONDON BRH	7,250,000	\$7,225,795.88
096630AB4	BOARDWALK PIPELINES LP	10,750,000	\$11,100,817.33
05578BAB2	BPCE S A	10,525,000	\$10,518,496.29
05578DAN2	BPCE SA	1,000,000	\$993,395.00
05583JAA0	BPCE SR NON PFD MED TM NT 144A	10,000,000	\$9,728,400.00
110331NT8	BRISTOL VA	8,210,000	\$8,229,621.90
11134LAB5	BROADCOM CORP/BROADCOM CAYMAN	27,000,000	\$26,615,505.96
120568AT7	BUNGE LTD FIN CORP	10,255,000	\$10,844,133.55
120568AW0	BUNGE LTD FIN CORP	9,750,000	\$9,756,225.57
134429BD0	CAMPBELL SOUP CO	9,550,000	\$9,560,200.93
13607RAB6	CANADIAN IMPERIAL BK COMM TORO	20,000,000	\$19,652,922.60
140420NH9	CAPITAL ONE BK USA NATL ASSN S	1,500,000	\$1,494,657.60
14041NFN6	CAPITAL ONE CC TR 2017-4	42,500,000	\$41,633,055.25
14040HBP9	CAPITAL ONE FINL CORP	10,400,000	\$10,241,650.12
14040HBY0	CAPITAL ONE FINL CORP	7,125,000	\$7,126,020.44
14042E4A5	CAPITAL ONE NATL ASSN VA	9,300,000	\$9,216,787.32
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,921,597.60
14149YBL1	CARDINAL HEALTH INC	14,700,000	\$14,560,259.01
142339AE0	CARLISLE COS INC	2,950,000	\$3,049,178.35
144531EW6	CARRINGTON MTG LN 2006-NC1	7,004,684	\$6,998,906.01
144531FL9	CARRINGTON MTG LN 2006-OPT1	1,843,033	\$1,838,100.00
12489WQD9	C-BASS ABS LLC 2005-CB8	32,372	\$32,246.38
151020BC7	CELGENE CORP	7,000,000	\$6,916,261.66
15135UAD1	CENOVUS ENERGY INC	20,000,000	\$20,610,000.00
161175AX2	CHARTER COMMUNICATIONS OPER	3,000,000	\$3,008,634.96
165183AL8	CHESAPEAKE FDG II LLC 2017-2 A	27,891,002	\$27,696,598.88
165183AR5	CHESAPEAKE FDG II LLC 2017-3 A	11,993,846	\$11,855,038.65
165183BG8	CHESAPEAKE FDG II LLC 2018-1 A	11,700,000	\$11,672,121.24
166754AN1	CHEVRON PHILLIPS CHEM CO LLC S	5,050,000	\$5,089,180.88
17305EFW0	CITIBANK CCIT 2016-A1	9,165,000	\$9,024,865.32
17305EGB5	CITIBANK CCIT 2017-A3	33,225,000	\$32,659,098.51
17305EGK5	CITIBANK CCIT 2018-A1	8,850,000	\$8,744,536.32
172967JW2	CITIGROUP INC	3,975,000	\$3,973,698.94
172967KE0	CITIGROUP INC	4,000,000	\$3,988,204.16
172967KK6	CITIGROUP INC	10,000,000	\$9,841,939.30
172967LF6	CITIGROUP INC	14,825,000	\$14,694,095.25
17401QAD3	CITIZENS BANK N A	2,700,000	\$2,695,026.87
17401QAG6	CITIZENS BANK N A	5,000,000	\$4,918,003.30
17401QAJ0	CITIZENS BANK N A	9,100,000	\$8,894,402.61
178566AC9	CITY NATL CORP	3,310,000	\$3,453,463.71

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12563XAA9	CK HUTCHISON INTL 17 II LTD	20,000,000	\$19,548,186.20
125896BC3	CMS ENERGY CORP	706,000	\$747,721.17
126117AR1	CNA FINL CORP	6,000,000	\$6,392,896.92
12592BAB0	CNH INDUSTRIAL CAPITAL LLC	921,000	\$923,302.50
12592BAE4	CNH INDUSTRIAL CAPITAL LLC	9,810,000	\$10,006,200.00
12592BAF1	CNH INDUSTRIAL CAPITAL LLC	2,554,000	\$2,638,690.64
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	10,560,000	\$10,587,244.80
12592BAH7	CNH INDUSTRIAL CAPITAL LLC	4,102,000	\$4,163,530.00
12625GAB0	CNOOC FIN 2013 LTD	1,000,000	\$999,762.00
12623UAA3	CNOOC FINANCE (2012) LIMITED	9,600,000	\$9,629,971.20
191241AG3	COCA COLA FEMSA S A B DE C V S	1,798,000	\$1,797,496.76
198280AB5	COLUMBIA PIPELINE GROUP INC	9,900,000	\$9,898,598.06
198280AD1	COLUMBIA PIPELINE GROUP INC	6,575,000	\$6,557,174.58
200339DW6	COMERICA BANK	7,000,000	\$6,924,199.31
12624BAD8	COMM MTG TR 2012-CCRE1	21,644,983	\$21,638,387.66
20271RAD2	COMMONWEALTH BK AUSTRALIA	2,150,000	\$2,151,275.49
20271RAL4	COMMONWEALTH BK AUSTRALIA	15,000,000	\$14,933,100.60
20271RAN0	COMMONWEALTH BK AUSTRALIA	1,500,000	\$1,492,040.51
20451PKN5	COMPASS BK BIRMINGHAM ALA	9,906,000	\$9,854,337.34
205887BL5	CONAGRA BRANDS INC	4,500,000	\$4,648,493.70
205887BW1	CONAGRA BRANDS INC	20,000,000	\$20,023,986.00
210371AL4	CONSTELLATION ENERGY GROUP INC	7,775,000	\$8,045,011.76
215021NL6	COOK CNTY ILL SCH DIST NO 144	745,000	\$742,750.10
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	10,000,000	\$9,889,313.80
225433AD3	CREDIT SUISSE GRP FDG GUERNSEY	9,000,000	\$8,929,153.98
225433AM3	CREDIT SUISSE GRP FDG GUERNSEY	7,000,000	\$6,979,447.02
22546QAD9	CREDIT SUISSE NEW YORK BRANCH	8,084,000	\$8,372,371.56
126650CJ7	CVS HEALTH CORP	6,725,000	\$6,683,391.28
126650CT5	CVS HEALTH CORP	5,000,000	\$4,822,726.50
126650DC1	CVS HEALTH CORP	19,550,000	\$19,591,210.81
126670PC6	CWABS INC 2005-16	2,402,454	\$2,400,049.39
23242EAC3	CWABS INC 2006-13	462,944	\$461,751.68
126670UU0	CWABS INC 2006-2	6,100,725	\$6,088,525.22
12666RAC4	CWABS INC 2006-9	696,419	\$644,298.33
12667FJL0	CWALT INC 2004-12CB	202,316	\$204,143.38
12667FGK5	CWALT INC 2004-8CB	4,223,556	\$4,228,923.76
12667FEG6	CWALT INC 2004-J2	132,798	\$133,540.62
12668ALL7	CWALT INC 2005-50CB	87,803	\$87,964.82
12668AU45	CWALT INC 2005-73CB	74,237	\$73,677.58
02147TAS5	CWALT INC 2006-28CB	657,876	\$538,029.91
233851BB9	DAIMLER FINANCE NORTH AMER LLC	2,000,000	\$2,004,016.00
233851CF9	DAIMLER FINANCE NORTH AMER LLC	5,700,000	\$5,610,486.29
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$4,903,375.80
24703FAC0	DELL EQUIP FIN TR 2017-1	8,940,000	\$8,886,861.53
24702JAD1	DELL EQUIP FIN TR 2017-2	10,000,000	\$9,884,123.00
25152R2U6	DEUTSCHE BK AG	4,400,000	\$4,330,014.52
25152R2X0	DEUTSCHE BK AG	5,515,000	\$5,415,777.21
25152R7D9	DEUTSCHE BK AG	4,000,000	\$4,027,161.00
25152RVS9	DEUTSCHE BK AG	8,000,000	\$7,967,030.72
251541AQ1	DEUTSCHE BK AG	5,000,000	\$5,040,450.05
251526BP3	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,946,528.36
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	3,900,000	\$3,948,724.53
25156PAX1	DEUTSCHE TELEKOM INTL FIN B V	8,000,000	\$8,028,386.08
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	9,000,000	\$9,168,285.60
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	19,135,000	\$19,177,900.29
25466AAA9	DISCOVER BANK	7,395,000	\$7,942,055.70

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25466AAG6	DISCOVER BK	8,735,000	\$8,691,047.58
254672UH9	DISCOVER BK	8,000,000	\$7,997,423.44
254683BV6	DISCOVER CARD EXE TR 2016-4	19,075,000	\$18,737,679.61
25470DAN9	DISCOVERY COMMUNICATIONS LLC S	10,000,000	\$9,881,402.40
23329PAC4	DNB NORBANK ASA 144A	14,300,000	\$13,927,374.03
25746UBE8	DOMINION ENERGY INC	3,550,000	\$3,567,108.69
25746UBU2	DOMINION ENERGY INC	4,000,000	\$3,988,748.80
25746UCA5	DOMINION ENERGY INC	9,500,000	\$9,385,594.92
260543BX0	DOW CHEM CO	14,777,000	\$15,647,891.95
263534CL1	DU PONT E I DE NEMOURS & CO	5,000,000	\$4,929,042.75
23355LAA4	DXC TECHNOLOGY CO	3,000,000	\$3,056,866.26
23355LAB2	DXC TECHNOLOGY CO	23,714,000	\$23,556,340.32
23355LAE6	DXC TECHNOLOGY CO	2,000,000	\$2,003,189.56
278865AT7	ECOLAB INC	14,250,000	\$14,181,887.28
268317AD6	EDF S A	2,926,000	\$2,998,265.29
28336LBR9	EL PASO CORP	1,710,000	\$1,716,190.20
28370TAA7	EL PASO PIPELINE PARTNERS OPER	22,320,000	\$23,579,781.20
292480AG5	ENABLE MIDSTREAM PARTNERS LP S	3,000,000	\$2,964,886.20
29250RAR7	ENBRIDGE ENERGY PARTNERS L P S	4,150,000	\$4,380,746.18
29250RAV8	ENBRIDGE ENERGY PARTNERS L P S	9,805,000	\$9,998,227.04
29278GAB4	ENEL FIN INTL N.V.	4,233,000	\$4,105,773.42
29273RAK5	ENERGY TRANSFER PRTNRS L P	6,994,000	\$7,391,245.35
29273RAX7	ENERGY TRANSFER PRTNRS L P	12,500,000	\$12,663,486.00
29273RBH1	ENERGY TRANSFER PRTNRS L P	4,000,000	\$3,999,120.00
29379VBG7	ENTERPRISE PRODS OPER LLC	2,000,000	\$1,999,700.00
26884LAC3	EQT CORP	15,000,000	\$14,626,803.75
26884TAM4	ERAC USA FINANCE COMPANY	19,000,000	\$18,797,709.85
30161NAH4	EXELON CORP	2,425,000	\$2,400,830.75
30161MAH6	EXELON GENERATION CO LLC	8,300,000	\$8,416,340.35
30161MAP8	EXELON GENERATION CO LLC	7,500,000	\$7,473,047.48
30219GAH1	EXPRESS SCRIPTS HLDG CO	2,157,000	\$2,139,773.21
30219GAL2	EXPRESS SCRIPTS HLDG CO	5,000,000	\$4,975,646.70
30219GAR9	EXPRESS SCRIPTS HLDG CO	14,425,000	\$14,137,233.37
30219GAS7	EXPRESS SCRIPTS HLDG CO	7,000,000	\$7,008,589.70
302491AQ8	F M C CORP	4,496,000	\$4,618,396.50
31331FAY7	FEDERAL EXPRESS PASS 1998-1	459,836	\$474,780.61
31428XAZ9	FEDEX CORP	2,000,000	\$1,977,987.74
31398QHB6	FHLMC REMIC SERIES K-007	5,520,127	\$5,644,944.54
3137A1N90	FHLMC REMIC SERIES K-008	27,325,000	\$27,665,392.99
3137A6B27	FHLMC REMIC SERIES K-010	14,775,000	\$15,238,902.50
3137ADTJ6	FHLMC REMIC SERIES K-014	10,170,000	\$10,397,365.61
3137BMLC8	FHLMC REMIC SERIES K-504	20,650,000	\$20,566,887.88
31620MAN6	FIDELITY NATL INFORMATION SVCS	11,640,000	\$11,652,807.26
31620MAP1	FIDELITY NATL INFORMATION SVCS	1,673,000	\$1,690,034.60
316773CT5	FIFTH THIRD BANCORP	5,000,000	\$4,979,049.70
320517AB1	FIRST HORIZON NATL CORP	11,148,000	\$11,175,964.42
33582VAB4	FIRST NIAGARA FINL GP INC	3,850,000	\$4,088,770.49
337158AF6	FIRST TENN BK N A MEMPHIS TENN	15,286,000	\$15,183,745.53
337738AN8	FISERV INC	3,500,000	\$3,470,253.50
302508AM8	FMR CORP	1,000,000	\$1,048,339.50
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	17,894,000	\$17,807,045.90
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	16,392,000	\$16,271,056.55
34530RAA6	FORD CR AUTO OWN TR 2015-REV1	12,592,000	\$12,425,402.80
345397XQ1	FORD MOTOR CREDIT CO LLC	4,505,000	\$4,465,019.12
345397XY4	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,926,842.65
345397YD9	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,843,377.70

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345397YE7	FORD MOTOR CREDIT CO LLC	5,000,000	\$4,958,427.40
345397YZ0	FORD MOTOR CREDIT CO LLC	2,500,000	\$2,489,229.85
345838AA4	FOREST LABS INC	20,000,000	\$20,736,420.00
34959JAE8	FORTIVE CORP	4,650,000	\$4,588,740.67
35802XAA1	FRESENIUS MED CARE US FIN II G	1,750,000	\$1,772,460.59
35802XAH6	FRESENIUS MED CARE US FIN II S	19,325,000	\$19,567,335.50
35803QAA5	FRESENIUS MEDICAL CARE	4,782,000	\$5,035,924.20
358184QE2	FRESNO CALIF JT PWRS FING AUTH	1,685,000	\$1,637,702.05
370334CD4	GENERAL MLS INC	4,850,000	\$4,848,031.14
37045VAM2	GENERAL MTRS CO	7,000,000	\$7,047,866.00
37045XBB1	GENERAL MTRS FINL CO INC	2,825,000	\$2,830,576.58
37045XBD7	GENERAL MTRS FINL CO INC	1,409,000	\$1,417,870.64
37045XBF2	GENERAL MTRS FINL CO INC	1,215,000	\$1,236,136.98
37045XBJ4	GENERAL MTRS FINL CO INC	4,000,000	\$3,989,632.40
37045XBM7	GENERAL MTRS FINL CO INC	8,500,000	\$8,394,802.47
37045XBV7	GENERAL MTRS FINL CO INC	3,425,000	\$3,391,377.43
37045XCJ3	GENERAL MTRS FINL CO INC	4,750,000	\$4,746,460.97
37331NAB7	GEORGIA-PACIFIC LLC	9,968,000	\$10,493,060.31
37331NAF8	GEORGIA-PACIFIC LLC	8,750,000	\$8,689,250.94
367910AD8	GE-WMC ASSET-BCKD PTC 2005-1 A	327,508	\$327,660.03
375558BB8	GILEAD SCIENCES INC	5,000,000	\$4,962,075.05
378272AE8	GLENCORE FDG LLC	6,395,000	\$6,430,172.50
378272AG3	GLENCORE FDG LLC	5,154,000	\$5,140,444.98
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	600,000	\$597,726.00
38013MAD8	GM FINL AUTO LEASE TR 2017-2 A	19,425,000	\$19,226,561.97
38014BAD1	GM FINL AUTO LEASE TR 2018-1 A	9,875,000	\$9,826,394.26
38148YAC2	GOLDMAN SACHS GROUP	12,000,000	\$11,702,682.00
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$4,886,578.35
38145GAJ9	GOLDMAN SACHS GROUP INC	12,000,000	\$11,887,080.00
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,001,193.49
38148FAA7	GOLDMAN SACHS GROUP INC	2,751,000	\$2,781,744.30
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	3,000,000	\$3,112,803.48
393505A69	GREEN TREE FINANCIAL MFH 98-2	6,331	\$6,484.35
393505E32	GREEN TREE FINANCIAL MFH 98-3	115,965	\$122,713.51
40052VAA2	GRUPO BIMBO SAB DE CV	27,800,000	\$28,633,166.00
36191YBB3	GS MTG SECS TR 2011-GC5	8,112,000	\$8,216,463.09
36242D3W1	GSAA HEQ TR 2005-6	1,041,837	\$1,049,678.26
362341DH9	GSAA HEQ TR 2005-8	4,811,033	\$4,826,342.42
36245EAE8	GSAMP TRUST 2006-HE7	10,583,454	\$10,516,146.20
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	7,825,000	\$7,555,269.43
413875AQ8	HARRIS CORP DEL	1,000,000	\$991,626.79
416515AV6	HARTFORD FINL SVCS GROUP INC S	455,000	\$464,861.87
416515AZ7	HARTFORD FINL SVCS GROUP INC S	1,947,000	\$2,028,361.55
41980UAA9	HAWAII ST DEPT BUSINESS ECONOM	7,742,565	\$7,636,104.82
404121AC9	HCA INC	21,500,000	\$22,467,500.00
428236BZ5	HEWLETT PACKARD CO	5,700,000	\$5,714,418.44
42824CAU3	HEWLETT PACKARD ENTERPRISE CO	16,000,000	\$16,022,360.32
42824CAV1	HEWLETT PACKARD ENTERPRISE CO	9,000,000	\$9,065,642.94
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	5,000,000	\$4,931,617.85
4042Q1AE7	HSBC BK USA N A GLOBAL	10,000,000	\$10,328,210.60
404280AV1	HSBC HLDGS PLC	5,000,000	\$5,013,480.40
40428HPB2	HSBC USA INC NEW	4,805,000	\$4,976,873.70
40428HPK2	HSBC USA INC NEW	1,000,000	\$1,003,013.62
40428HPP1	HSBC USA INC NEW	9,750,000	\$9,804,837.41
444859BH4	HUMANA INC	9,625,000	\$9,454,473.59
446150AH7	HUNTINGTON BANCSHARES INC	7,375,000	\$7,376,712.03

**Baird Short Term Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
446150AJ3	HUNTINGTON BANCSHARES INC	1,335,000	\$1,329,343.47
446438RN5	HUNTINGTON NATL BANK	12,990,000	\$12,982,298.88
44841CAB0	HUTCHISON WHAMPOA INTL LTD	8,000,000	\$8,275,480.00
44891FAD8	HYUNDAI AUTO LEASE TR 2017-A A	16,675,000	\$16,575,812.10
44891GAD6	HYUNDAI AUTO LEASE TR 2017-B A	12,850,000	\$12,736,547.35
44891AAC1	HYUNDAI CAP AMER INC	8,125,000	\$8,094,195.20
44891AAE7	HYUNDAI CAP AMER INC	3,000,000	\$2,982,948.15
44891AAJ6	HYUNDAI CAP AMER INC	5,000,000	\$4,892,462.10
44891AAQ0	HYUNDAI CAP AMER INC	10,000,000	\$9,819,562.50
44891AAS6	HYUNDAI CAP AMER INC	5,000,000	\$4,983,788.00
44920UAH1	HYUNDAI CAP SVCS INC	1,455,000	\$1,420,018.47
45074GAB6	IBERDROLA FIN IRELAND LTD 144A	2,400,000	\$2,458,731.34
45201YF36	ILLINOIS HSG DEV AUTH REV	8,560,000	\$8,627,709.60
452151LD3	ILLINOIS ST	402,000	\$402,406.02
452152C41	ILLINOIS ST	19,000,000	\$19,406,790.00
449786BD3	ING BANK NV	8,961,000	\$8,891,760.06
449786BH4	ING BANK NV	10,000,000	\$9,827,634.20
46623EKG3	J P MORGAN CHASE & CO MTN BE F	10,550,000	\$10,252,714.08
46849LST9	JACKSON NATL LIFE GBL FDG 144A	24,125,000	\$23,804,562.34
471048BJ6	JAPAN BK INTL COOPERATION	20,900,000	\$20,533,050.97
472319AF9	JEFFERIES GROUP INC NEW	1,500,000	\$1,591,866.95
472319AH5	JEFFERIES GROUP INC NEW	7,133,000	\$7,726,493.49
466247RN5	JP MORGAN ACCEPT 2005-A4	926,976	\$929,842.06
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	18,846,266	\$19,298,657.45
46636VAD8	JP MORGAN CHASE CMBS 2011-C5 A	4,823,248	\$4,864,801.77
46638UAD8	JP MORGAN CHASE CMBS 2012-C8 A	14,595,132	\$14,387,469.96
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	3,299,533	\$3,285,057.00
46640LAE2	JPMBB COML MTG SEC TR 2013-C14	13,400,000	\$13,600,632.84
46625HHL7	JPMORGAN CHASE & CO	5,000,000	\$5,176,304.60
46625HJS0	JPMORGAN CHASE & CO	750,000	\$752,592.87
46625HKA7	JPMORGAN CHASE & CO	8,100,000	\$8,007,287.32
482466AA7	KEB HANA BANK	18,000,000	\$17,594,100.00
49327M2P8	KEYBANK NATIONAL ASSOCIATION F	3,000,000	\$2,951,176.26
49327M2F0	KEYBANK NATIONAL ASSOCIATION S	5,325,000	\$5,289,666.50
49327M2N3	KEYBANK NATIONAL ASSOCIATION S	6,500,000	\$6,487,476.00
49338LAD5	KEYSIGHT TECHNOLOGIES INC	28,625,000	\$28,548,719.53
494550AZ9	KINDER MORGAN ENERGY PARTNERS	2,692,000	\$2,816,113.02
50049MAC3	KOOKMIN BANK	3,400,000	\$3,290,860.00
50050GAH1	KOOKMIN BANK	8,000,000	\$7,833,600.00
500630CA4	KOREA DEV BK	2,475,000	\$2,471,211.17
50064YAH6	KOREA HYDRO & NUCLEAR PWR CO F	3,000,000	\$2,994,228.00
50076QAU0	KRAFT FOODS GROUP INC	2,250,000	\$2,336,975.96
50077LAG1	KRAFT HEINZ FOODS CO	10,000,000	\$9,990,944.80
50077LAP1	KRAFT HEINZ FOODS CO	15,000,000	\$15,028,279.80
50540RAM4	LABORATORY CORP AMER HLDGS	12,050,000	\$12,053,241.57
50540RAR3	LABORATORY CORP AMER HLDGS	2,000,000	\$1,981,767.78
52206AAB6	LEASEPLAN CORPORATION N V	16,435,000	\$16,434,835.65
53944VAG4	LLOYDS BANK PLC	5,825,000	\$5,823,852.13
53944VAJ8	LLOYDS BANK PLC	4,500,000	\$4,494,364.56
53944VAM1	LLOYDS BANK PLC	4,000,000	\$3,982,839.80
53947NAA2	LLOYDS TSB BANK PLC 144A	1,543,000	\$1,644,125.09
552081AG6	LYONDELLBASELL INDUSTRIES NV S	2,260,000	\$2,292,633.11
55608PAM6	MACQUARIE BK LTD	13,000,000	\$12,825,364.50
55608JAC2	MACQUARIE GRP LTD SR MTN 144A	15,475,000	\$16,137,426.72
564759PS1	MANUFACTURERS & TRADERS TR BUF	282,000	\$282,149.46
56585AAL6	MARATHON PETE CORP	15,000,000	\$15,057,892.80

**Baird Short Term Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
571748BB7	MARSH & MCLENNAN COS INC	7,000,000	\$6,825,266.28
573284AR7	MARTIN MARIETTA MATLS INC	5,400,000	\$5,421,473.10
573284AS5	MARTIN MARIETTA MATLS INC	1,250,000	\$1,253,648.04
574599BG0	MASCO CORP	40,000	\$42,657.20
574599BK1	MASCO CORP	3,881,000	\$3,877,934.01
576339BF1	MASTER CR CARD TR II 2017-1	31,800,000	\$31,448,384.22
576434FF6	MASTR ALTERNATIVE LN TR 2003-5	3,808,300	\$3,977,840.92
576434FJ8	MASTR ALTERNATIVE LN TR 2003-5	81,845	\$82,539.16
576434KW3	MASTR ALTERNATIVE LN TR 2003-9	120,706	\$120,727.88
58013MEW0	MCDONALDS CORP MED TERM NT BE	9,500,000	\$9,495,791.41
585055BJ4	MEDTRONIC INC	2,250,000	\$2,275,172.78
586108AL6	MEMPHIS-SHELBY CNTY TENN INDL	5,990,000	\$5,867,444.60
605417CA0	MISSISSIPPI POWER CO	5,475,000	\$5,476,441.95
60682VAD2	MITSUBISHI TR & BKG CORP N Y S	4,550,000	\$4,481,831.58
606822AG9	MITSUBISHI UFJ FINL GROUP INC	15,000,000	\$14,424,723.90
60688XAC4	MIZUHO BANK LTD.	2,400,000	\$2,391,278.35
60688XAX8	MIZUHO BANK LTD.	2,500,000	\$2,511,800.45
60687YAB5	MIZUHO FINL GROUP INC	12,350,000	\$12,062,168.06
60687YAC3	MIZUHO FINL GROUP INC	3,000,000	\$3,081,097.59
60687YAE9	MIZUHO FINL GROUP INC	6,000,000	\$5,775,619.74
55315XAC5	MMAF EQUIP FIN LLC 2017-A	5,625,000	\$5,542,340.63
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	31,303,000	\$30,993,917.00
60920LAA2	MONDELEZ INTL HLDGS NETH B V 1	9,750,000	\$9,556,970.87
609207AC9	MONDELEZ INTL INC	9,337,000	\$9,357,191.36
61744YAJ7	MORGAN STANLEY	10,000,000	\$10,119,900.00
61744YAM0	MORGAN STANLEY	9,850,000	\$9,883,382.04
61746BDN3	MORGAN STANLEY	4,750,000	\$4,773,857.35
61747YCG8	MORGAN STANLEY	15,125,000	\$15,809,092.10
61747YDX0	MORGAN STANLEY	4,000,000	\$4,055,217.72
61980AAC7	MOTIVA ENTERPRISES LLC	3,106,000	\$3,214,770.44
61762DAU5	MS BOFA ML TRUST 2013-C9	12,437,756	\$12,316,510.47
628530BF3	MYLAN INC	1,532,000	\$1,525,663.02
62854AAK0	MYLAN NV	7,000,000	\$6,947,101.00
62854AAM6	MYLAN NV	3,000,000	\$2,944,995.93
63254AAT5	NATIONAL AUSTRALIA BK N Y BRH	24,600,000	\$24,268,192.00
637432LR4	NATIONAL RURAL UTILS COOP FIN	1,075,000	\$1,115,885.38
63307A2B0	NATL BANK OF CANADA	1,000,000	\$1,004,592.78
63307A2E4	NATL BANK OF CANADA	23,525,000	\$23,071,039.96
64110DAH7	NETAPP INC	5,000,000	\$4,934,301.40
64352VNU1	NEW CENTURY HEQ TR 2005-C	4,113,528	\$4,098,839.91
64469DWN7	NEW HAMPSHIRE ST HSG FIN AUTH	7,035,000	\$7,100,214.45
6459186Q1	NEW JERSEY ECONOMIC DEV AUTH R	10,000,000	\$9,992,300.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	1,440,000	\$1,309,291.20
64603RSM0	NEW JERSEY SPORTS & EXPOSITION	3,950,000	\$4,166,420.50
64603RSQ1	NEW JERSEY SPORTS & EXPOSITION	2,195,000	\$2,383,287.10
64952WCB7	NEW YORK LIFE GBL FDG MTN 144A	9,500,000	\$9,455,439.02
651229AT3	NEWELL BRANDS INC	798,000	\$794,765.95
651229AU0	NEWELL BRANDS INC	24,283,000	\$24,023,757.61
65334HAK8	NEXEN INC	2,065,000	\$2,138,947.65
65339KAJ9	NEXTERA ENERGY CAP HLDGS INC -	6,575,000	\$6,552,970.79
65479AAD4	NISSAN AUTO LEASE TR 2017-A	10,825,000	\$10,730,590.85
654740AF6	NISSAN MTR ACCEP CORP	4,760,000	\$4,763,366.27
654740AX7	NISSAN MTR ACCEP CORP	20,000,000	\$19,523,645.80
654740BB4	NISSAN MTR ACCEP CORP	4,300,000	\$4,192,644.05
65536MAC1	NOMURA HEQ LN TR 2006-HE2	1,245,453	\$1,244,003.71
65535HAB5	NOMURA HLDGS INC	3,654,000	\$3,868,923.27

**Baird Short Term Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
65535HAG4	NOMURA HLDGS INC	5,313,000	\$5,310,653.78
65557FAA4	NORDEA BK AB EURO MTN	8,980,000	\$9,285,180.36
65557CAU7	NORDEA BK AB MTN 144A	2,400,000	\$2,416,924.90
655855FA7	NORFOLK SOUTHN RY CO	2,000,000	\$2,268,522.34
664787AD0	NORTHERN BORDER PIPELINE CO	4,500,000	\$4,954,046.58
66586GCD7	NORTHERN TRUST CO MTNS BK ENT	4,075,000	\$4,120,245.13
67077MAA6	NUTRIEN LTD	13,500,000	\$14,000,439.60
67077MAB4	NUTRIEN LTD	13,000,000	\$13,316,142.45
67073YAA4	NV ENERGY INC	1,668,000	\$1,792,089.46
67232TAP0	OAKLAND CALIF REDEV SUCCESSOR	1,675,000	\$1,672,320.00
68268NAE3	ONEOK PARTNERS LP	1,500,000	\$1,568,341.94
68268NAN3	ONEOK PARTNERS LP	2,800,000	\$2,816,326.69
68389FJW5	OPTION ONE MTG LN TR 2005-5	409,123	\$409,050.41
684181AA8	ORANGE COGEN FDG CORP	7,805,340	\$8,442,701.51
70069FKE6	PARK PLACE SECS 2005-WCW1	2,667,549	\$2,671,179.38
709629AF6	PENTAIR FINANCE SA	10,353,000	\$10,249,541.44
709629AM1	PENTAIR FINANCE SA	15,195,000	\$15,204,293.26
714264AA6	PERNOD RICARD S A	6,375,000	\$6,796,066.26
714295AB8	PERRIGO FINANCE PLC	2,401,000	\$2,375,863.40
71429MAA3	PERRIGO FINANCE PLC	3,138,000	\$3,126,125.27
716473AC7	PETROFAC LTD	20,050,000	\$19,849,500.00
71654QAU6	PETROLEOS MEXICANOS	9,963,000	\$10,408,644.99
71654QCA8	PETROLEOS MEXICANOS	5,000,000	\$5,262,500.00
69335PCB9	PFS FINANCING CORP 2016-B	15,734,000	\$15,486,927.42
69335PCQ6	PFS FING CORP 2018-B	7,395,000	\$7,324,795.57
718549AA6	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,976,416.42
723787AF4	PIONEER NAT RES CO	1,000,000	\$1,000,000.00
72456RAB4	PITTSBURG CALIF PENSION FDG	1,925,000	\$1,991,913.00
73316PEM8	POPULAR ABS 2005-B	1,764,689	\$1,770,371.17
74153WCK3	PRICOA GLBL FDG I MTN 144A	12,000,000	\$11,763,626.28
74256LAR0	PRINCIPAL LIFE GLOBAL FDG II F	3,000,000	\$2,964,105.51
74256LAY5	PRINCIPAL LIFE GLOBAL FDG II F	19,100,000	\$18,808,102.34
74368CAD6	PROTECTIVE LIFE GLOBAL FUNDING	18,000,000	\$17,676,245.52
74368CAJ3	PROTECTIVE LIFE GLOBAL FUNDING	10,000,000	\$9,762,545.10
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	7,000,000	\$7,342,363.56
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	4,500,000	\$4,425,975.00
744499AP9	PUBLIC SVC CO N MEX	1,431,000	\$1,433,712.52
75156TAB6	RAMP SERIES TRUST 2006-NC2	602,454	\$602,238.73
75156XAB7	RAMP SERIES TRUST 2006-RZ4	55,255	\$55,247.66
75886AAK4	REGENCY ENERGY PARTNERS LP	1,175,000	\$1,226,649.87
75913MAB5	REGIONS BK BIRMINGHAM ALA	10,034,000	\$10,051,620.91
7591EPAK6	REGIONS FINL CORP NEW	16,500,000	\$16,416,192.05
759468AA9	RELIANCE HOLDINGS USA INC	16,778,000	\$17,097,262.52
75951AAA6	RELIANCE STD LIFE GLOB FDG II	2,300,000	\$2,288,280.90
75951AAB4	RELIANCE STD LIFE GLOB FDG II	6,000,000	\$5,929,960.14
75951AAD0	RELIANCE STD LIFE GLOB FDG II	13,000,000	\$12,965,008.68
75970QAE0	RENAISSANCE HEQ 2007-2	1,914,212	\$892,687.91
760759AL4	REPUBLIC SVCS INC	20,175,000	\$20,185,087.50
760761AB2	REPUBLIC SVCS INC	6,446,000	\$6,670,227.46
76110W5G7	RESIDENTIAL ASSET 2005-AHL2	2,990,592	\$2,989,829.33
76221TAM1	RHODE ISLAND HSG & MTG FIN COR	4,800,000	\$4,733,904.00
77578JAA6	ROLLS-ROYCE PLC	5,000,000	\$4,905,748.55
78010XAE1	ROYAL BK SCOTLAND PLC	2,450,000	\$2,570,211.33
780153AX0	ROYAL CARIBBEAN CRUISES LTD	5,000,000	\$4,894,401.05
785592AE6	SABINE PASS LIQUEFACTION LLC S	16,550,000	\$17,371,863.90
79728TAQ4	SAN DIEGO CALIF MET TRAN DEV B	1,780,000	\$1,796,625.20



**Baird Short Term Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
80282KAH9	SANTANDER HLDGS USA INC	5,401,000	\$5,378,000.92
80285AAJ4	SANTANDER RETAIL AUTO 2017-A A	3,148,000	\$3,101,010.12
80281LAC9	SANTANDER UK PLC	4,000,000	\$3,955,620.00
80281LAD7	SANTANDER UK PLC	3,500,000	\$3,470,880.00
80283LAK9	SANTANDER UK PLC	10,000,000	\$9,977,971.60
80283LAP8	SANTANDER UK PLC	5,200,000	\$5,061,614.48
80556XAE7	SAXON ASSET SEC TR 2006-2	1,037,189	\$1,031,967.42
816851AK5	SEMPRA ENERGY	2,575,000	\$2,706,074.43
816851BD0	SEMPRA ENERGY	1,425,000	\$1,427,410.87
824348AT3	SHERWIN WILLIAMS CO	6,200,000	\$6,093,263.96
824348AZ9	SHERWIN WILLIAMS CO	2,513,000	\$2,629,589.91
82481LAA7	SHIRE ACQUISITIONS INVTS IRELA	9,775,000	\$9,602,382.00
82481LAB5	SHIRE ACQUISITIONS INVTS IRELA	11,450,000	\$10,984,198.54
82939CAA5	SINOPEC GROUP OVERSEAS DEV 201	7,000,000	\$6,925,359.00
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	2,375,000	\$2,325,274.63
82938NAE4	SINOPEC GRP OVERSEAS DEV 2017	10,125,000	\$9,934,994.25
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	8,000,000	\$7,865,220.00
83051GAB4	SKANDINAVISKA ENSKILDA BANKEN	5,000,000	\$4,989,240.00
83051GAC2	SKANDINAVISKA ENSKILDA BANKEN	950,000	\$946,048.00
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	4,700,000	\$4,630,393.00
832248AX6	SMITHFIELD FOODS INC	14,875,000	\$14,643,217.60
832248BA5	SMITHFIELD FOODS INC	16,000,000	\$15,239,350.72
832696AF5	SMUCKER J M CO	2,725,000	\$2,696,360.25
83368RAD4	SOCIETE GENERALE MTN 144A	5,700,000	\$5,703,800.25
83368RAE2	SOCIETE GENERALE MTN 144A	6,000,000	\$6,026,946.54
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	7,147,203	\$7,092,871.04
83405JAA3	SOFI CONSUMER LN PRGRM 2017-4	4,246,495	\$4,187,235.08
834423AA3	SOLVAY FIN AMER LLC	8,790,000	\$8,794,187.38
835574BT0	SONOMA CNTY CALIF PENSION OBLI	20,910,000	\$21,812,475.60
83611MJH2	SOUNDVIEW HM LN 2005-OPT4	154,232	\$154,214.57
83611MMK1	SOUNDVIEW HM LN 2006-OPT2	3,816,084	\$3,805,346.24
842587CM7	SOUTHERN CO	19,000,000	\$18,825,553.97
842587CQ8	SOUTHERN CO	4,750,000	\$4,689,766.91
843646AS9	SOUTHERN PWR CO	4,600,000	\$4,511,819.29
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	4,423,438	\$4,428,615.53
853254AS9	STANDARD CHARTERED PLC	4,225,000	\$4,180,874.10
853254AW0	STANDARD CHARTERED PLC	5,000,000	\$4,898,700.00
853254AY6	STANDARD CHARTERED PLC	13,871,000	\$13,725,382.24
853254BB5	STANDARD CHARTERED PLC	4,500,000	\$4,437,993.56
860630AE2	STIFEL FINL CORP	27,373,000	\$27,318,937.78
86358EMQ6	STRUCTURED ASSET INV 2004-9	5,981,047	\$5,978,380.72
86359BHM6	STRUCTURED ASSET SECS 2004-4XS	141,692	\$143,798.85
863667AK7	STRYKER CORP	6,250,000	\$6,216,584.50
865622BR4	SUMITOMO MITSUI BANKING CORP S	4,500,000	\$4,450,558.19
865622BT0	SUMITOMO MITSUI BANKING CORP S	3,500,000	\$3,497,341.51
865622CB8	SUMITOMO MITSUI BANKING CORP S	1,000,000	\$1,004,935.20
865622CC6	SUMITOMO MITSUI BANKING CORP S	5,000,000	\$4,982,136.55
86563VAH2	SUMITOMO MITSUI TR BK LTD	22,400,000	\$22,264,894.40
86960BAH5	SVENSKA HANDELSBANKEN AB	2,000,000	\$2,007,394.68
86960BAK8	SVENSKA HANDELSBANKEN AB	10,000,000	\$10,162,018.10
87165LBJ9	SYNCHRONY CC MSTR NT TR 2016-3	16,310,000	\$16,043,961.07
87165BAB9	SYNCHRONY FINL	13,350,000	\$13,319,765.45
87165BAC7	SYNCHRONY FINL	8,489,000	\$8,524,420.18
87165BAE3	SYNCHRONY FINL	6,600,000	\$6,518,034.14
87165BAJ2	SYNCHRONY FINL	2,000,000	\$1,996,498.84
87164KAA2	SYNGENTA FIN N V	5,000,000	\$4,757,616.00

**Baird Short Term Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
87164KAE4	SYNGENTA FIN N V	10,000,000	\$9,999,315.40
872295AD2	TCF AUTO RECV OWNER TR 2016-1	14,404,000	\$14,208,304.38
87938WAP8	TELEFONICA EMISIONES S A U	12,577,000	\$13,303,547.51
88167AAB7	TEVA PHARMACEUTICAL FIN NETH S	7,000,000	\$6,800,824.94
88167AAC5	TEVA PHARMACEUTICAL FIN NETH S	15,654,000	\$14,125,042.51
885220ED1	THORNBURG MTG TR 2003-5	6,821,465	\$6,919,770.09
88732JAL2	TIME WARNER CABLE INC	6,000,000	\$6,035,900.34
88732JAP3	TIME WARNER CABLE INC	4,395,000	\$4,588,331.13
88732JAS7	TIME WARNER CABLE INC	2,564,000	\$2,686,527.33
88732JBA5	TIME WARNER CABLE INC	9,700,000	\$9,730,439.96
887317AF2	TIME WARNER INC	3,225,000	\$3,331,040.71
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	175,000	\$178,251.50
89153VAN9	TOTAL CAPITAL	7,700,000	\$7,726,176.38
891906AA7	TOTAL SYS SVCS INC	2,075,000	\$2,074,363.29
891906AD1	TOTAL SYS SVCS INC	2,960,000	\$2,973,792.62
89171UAA7	TOWD POINT MTG TR 2015-4	4,388,649	\$4,398,386.29
89171UAU3	TOWD POINT MTG TR 2015-4	2,037,947	\$2,017,143.66
89173CAA5	TOWD PT MTG TR 2016-5	10,871,478	\$10,650,478.59
89173FAA8	TOWD PT MTG TR 2017-1	14,610,748	\$14,389,948.82
89169DAA9	TOWD PT MTG TR 2017-3	18,044,024	\$17,769,043.74
89169EAA7	TOWD PT MTG TR 2017-5	16,272,395	\$16,342,602.74
89352HAS8	TRANSCANADA PIPELINES LTD	6,800,000	\$6,821,143.38
89641UAD3	TRINITY ACQUISITION PLC	7,885,000	\$7,856,730.15
87305QCL3	TTX CO	7,450,000	\$7,417,584.38
899647NT4	TULSA OKLA ARPTS IMPT TR GENL	100,000	\$100,042.00
90351DAA5	UBS GROUP AG	11,600,000	\$11,491,983.12
90351DAC1	UBS GROUP AG	2,000,000	\$2,048,082.52
90351DAD9	UBS GROUP AG	3,000,000	\$2,960,497.62
902748AA0	UIL HLDG CORP	1,750,000	\$1,799,128.75
912828L32	UNITED STATES TREAS NTS	613,250,000	\$596,912,639.79
912828T34	UNITED STATES TREAS NTS	643,225,000	\$610,460,726.56
91913YAN0	VALERO ENERGY CORP NEW	10,349,000	\$10,922,894.17
92345YAA4	VERISK ANALYTICS INC	4,949,000	\$5,265,503.20
92345YAB2	VERISK ANALYTICS INC	19,150,000	\$19,402,182.33
92343VCN2	VERIZON COMMUNICATIONS INC	7,000,000	\$6,935,179.44
92343VDQ4	VERIZON COMMUNICATIONS INC	23,880,000	\$23,436,820.39
92348MAA7	VERIZON OWNER TR 2016-2	22,750,000	\$22,486,686.95
92348NAA5	VERIZON OWNER TR 2017-1	5,100,000	\$5,042,402.13
92349FAA1	VERIZON OWNER TR 2018-1	28,000,000	\$27,893,429.20
92857WAZ3	VODAFONE GROUP PLC NEW	3,000,000	\$2,860,147.17
928668AM4	VOLKSWAGEN GROUP AMER FIN LLC	5,270,000	\$5,183,039.15
92888CAC1	VOLVO FINL EQUIP LLC 2018-1	12,800,000	\$12,708,125.44
929160AU3	VULCAN MATLS CO	11,630,000	\$11,613,240.01
929160AX7	VULCAN MATLS CO	16,000,000	\$16,026,499.84
931422AE9	WALGREEN CO	2,330,000	\$2,368,270.93
92922FNH7	WAMU MTG CERT 2004-AR3	5,448,692	\$5,559,493.28
92922FZY7	WAMU MTG CERT 2004-CB4	19,959	\$20,157.74
92922FZZ4	WAMU MTG CERT 2004-CB4	46,339	\$46,946.58
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	8,000,000	\$7,945,243.92
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	5,000,000	\$4,977,833.20
94974BGG9	WELLS FARGO CO MTN BE	1,975,000	\$1,986,976.36
949746RS2	WELLS FARGO CO NEW	3,900,000	\$3,820,600.95
961214CT8	WESTPAC BKG CORP	4,650,000	\$4,593,804.75
92936QAG3	WFRBS COML MTG TR 2012-C6	7,050,000	\$7,085,764.65
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	8,995,000	\$9,496,988.37
970706AL1	WILLISTON N D CNTY-WIDE PUB SA	1,695,000	\$1,692,203.25

**Baird Short Term Bond Fund**  
Month End Holdings as of 4/30/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
981464FJ4	WORLD FIN NETWORK CCMT 2016-A	12,000,000	\$11,597,733.60
981464GH7	WORLD FIN NETWORK CCMT 2017-C	14,125,000	\$13,836,960.18
98162KAC7	WORLD OMNI AUTO LEASE 2017-A A	14,775,000	\$14,644,402.30
98417EAT7	XSTRATA FIN CDA LTD	5,760,000	\$5,808,902.40
984851AC9	YARA INTL ASA	500,000	\$523,805.78
98956PAK8	ZIMMER BIOMET HLDGS INC	27,610,000	\$27,347,290.30
98956PAL6	ZIMMER BIOMET HLDGS INC	2,190,000	\$2,149,247.21
98978VAJ2	ZOETIS INC	7,932,000	\$7,965,711.00
31607A703	FIDELITY COLCHESTER STR TR GOV	110,246,324	\$110,246,323.80

**Robert W. Baird & Co.**