

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HAN5	21ST CENTY FOX AMER INC	10,950,000	\$11,410,277.78
002824AW0	ABBOTT LABS	480,000	\$492,971.34
002824BC3	ABBOTT LABS	14,125,000	\$14,050,221.12
00287YAN9	ABBVIE INC	11,950,000	\$11,942,471.50
00084DAG5	ABN AMRO BK NV MTN SR SB 144A	1,150,000	\$1,150,399.05
00084DAM2	ABN AMRO BK NV MTN SR SB 144A	4,750,000	\$4,678,707.25
00084DAN0	ABN AMRO BK NV MTN SR SB 144A	18,000,000	\$17,922,870.00
04541GVG4	ABS CORP HEQ AEG 2006-HE1	9,018,152	\$8,975,534.41
004421WK5	ACE SECS HEQ 2006-HE1	2,002,688	\$2,002,825.38
00442PAE0	ACE SECS HEQ 2006-OP1	3,647,157	\$3,623,933.09
00507UAD3	ACTAVIS FUNDING SCS	3,000,000	\$2,987,120.22
00507UAP6	ACTAVIS FUNDING SCS	3,900,000	\$3,897,297.50
00507UAQ4	ACTAVIS FUNDING SCS	1,000,000	\$1,016,960.10
00507UAR2	ACTAVIS FUNDING SCS	2,850,000	\$2,843,629.62
025816AY5	AMERICAN EXPRESS CO	2,661,000	\$2,667,140.36
0258M0DQ9	AMERICAN EXPRESS CR CORP MTNBE	2,000,000	\$2,008,529.24
02587AAJ3	AMERICAN EXPRESS CR TR 2017-1	18,450,000	\$18,205,231.23
02582JHJ2	AMERICAN EXPRESS CREDIT 2017-6	11,600,000	\$11,401,839.52
026874BW6	AMERICAN INTL GROUP INC	16,900,000	\$18,382,367.78
026874CX3	AMERICAN INTL GROUP INC	2,000,000	\$2,015,351.68
026874CZ8	AMERICAN INTL GROUP INC	1,400,000	\$1,390,171.06
031162AZ3	AMGEN INC	10,000,000	\$10,277,838.50
032511BC0	ANADARKO PETE CORP	2,970,000	\$3,143,543.46
034863AB6	ANGLO AMERICAN CAPITAL PLC	5,260,000	\$5,641,350.00
034863AM2	ANGLO AMERICAN CAPITAL PLC	10,000,000	\$10,180,600.00
034863AN0	ANGLO AMERICAN CAPITAL PLC	5,000,000	\$5,026,607.75
035242AG1	ANHEUSER BUSCH INBEV FIN INC S	11,425,000	\$11,354,188.19
03523TBE7	ANHEUSER BUSCH INBEV WORLDWIDE	6,000,000	\$6,249,970.92
036752AE3	ANTHEM INC	14,325,000	\$14,165,173.11
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	3,350,000	\$3,340,540.30
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	3,000,000	\$2,995,351.65
00182EBE8	ANZ NEW ZEALAND INTL LTD 144A	10,000,000	\$9,820,814.50
00203QAA5	AP MOLLER MAERSK AS	4,550,000	\$4,531,372.30
040104PB1	ARGENT SECS INC 2005-W3	6,256,972	\$6,250,883.63
00206RAR3	AT&T INC	3,000,000	\$3,087,135.15
00206RCC4	AT&T INC	9,682,000	\$9,663,418.69
00206RCK6	AT&T INC	4,000,000	\$4,052,260.00
00206RCR1	AT&T INC	11,025,000	\$10,930,987.84
05253JAG6	AUSTRALIA & NEW ZEALA BKG	1,000,000	\$994,380.43
05948X3C3	BA MTG SECS INC 2004-B	1,427,274	\$1,444,087.84
06051GEC9	BANK AMER CORP	2,000,000	\$2,121,605.92
06051GEE5	BANK AMER CORP	10,000,000	\$10,744,301.70
06051GEX3	BANK AMER CORP	5,750,000	\$5,751,980.99
06051GGP8	BANK AMER CORP	10,000,000	\$9,857,368.90
06051GGS2	BANK AMER CORP	10,000,000	\$9,829,663.50
06366RMT9	BANK MONTREAL MTN SR	1,325,000	\$1,325,783.45
06366RU78	BANK MONTREAL MTN SR	5,000,000	\$4,990,486.30
06406HCM9	BANK NEW YORK MTN BK ENT	1,000,000	\$1,001,710.66
06367TJX9	BANK OF MONTREAL	10,000,000	\$9,612,994.90
064159GN0	BANK OF NOVA SCOTIA	3,500,000	\$3,503,242.54
06538PAA0	BANK TOKYO-MITSUBISH UFJ LTD S	6,300,000	\$6,288,647.09
064229AC1	BANK WEST AUTO TR 2017-1	7,500,000	\$7,392,930.75
06675FAF4	BANQUE FED DU CRED MUTUEL	2,200,000	\$2,179,198.63
06675FAG2	BANQUE FED DU CRED MUTUEL	18,600,000	\$18,455,455.49
06675FAK3	BANQUE FED DU CRED MUTUEL	5,000,000	\$4,903,593.05
06739GBP3	BARCLAYS BANK PLC	5,506,000	\$5,714,589.74

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
06742LAH6	BARCLAYS DRYROCK TR 2015-1	6,750,000	\$6,675,708.15
06738EAF2	BARCLAYS PLC	4,000,000	\$3,999,992.00
06738EAG0	BARCLAYS PLC	3,000,000	\$2,972,187.00
06738EAL9	BARCLAYS PLC	15,175,000	\$15,068,410.80
07177MAG8	BAXALTA INC	9,200,000	\$9,188,642.60
07177MAJ2	BAXALTA INC	3,500,000	\$3,504,960.13
075887BA6	BECTON DICKINSON & CO	1,000,000	\$987,888.66
075887BR9	BECTON DICKINSON & CO	10,350,000	\$10,180,737.96
075887BZ1	BECTON DICKINSON & CO	16,850,000	\$17,220,262.57
081437AF2	BEMIS INC	9,075,000	\$9,572,707.30
05574LTX6	BNP PARIBAS / BNP PARIBAS US F	1,600,000	\$1,600,084.59
05579TED4	BNP PARIBAS US MTN	3,225,000	\$3,186,488.63
05579LAA1	BNZ INTL FDG LTD LONDON BRH	7,250,000	\$7,224,837.57
096630AB4	BOARDWALK PIPELINES LP	10,750,000	\$11,130,702.11
101137AM9	BOSTON SCIENTIFIC CORP	7,077,000	\$7,092,703.23
05578BAB2	BPCE S A	10,525,000	\$10,535,093.79
05578DAN2	BPCE SA	1,000,000	\$995,254.00
05583JAA0	BPCE SR NON PFD MED TM NT 144A	10,000,000	\$9,798,670.00
110331NT8	BRISTOL VA	8,210,000	\$8,290,540.10
11134LAB5	BROADCOM CORP/BROADCOM CAYMAN	27,000,000	\$26,668,441.62
120568AT7	BUNGE LTD FIN CORP	10,255,000	\$10,966,691.36
120568AW0	BUNGE LTD FIN CORP	9,750,000	\$9,854,313.79
13607RAB6	CANADIAN IMPERIAL BK COMM TORO	20,000,000	\$19,668,871.60
140420NH9	CAPITAL ONE BK USA NATL ASSN S	1,500,000	\$1,492,800.00
14041NFN6	CAPITAL ONE CC TR 2017-4	23,500,000	\$23,098,880.85
14040HBP9	CAPITAL ONE FINL CORP	10,400,000	\$10,276,184.26
14042E4A5	CAPITAL ONE NATL ASSN VA	9,300,000	\$9,231,602.69
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,919,290.65
14149YBL1	CARDINAL HEALTH INC	14,700,000	\$14,558,816.35
142339AE0	CARLISLE COS INC	2,950,000	\$3,098,532.44
144531EW6	CARRINGTON MTG LN 2006-NC1	8,217,753	\$8,209,631.37
144531FL9	CARRINGTON MTG LN 2006-OPT1	1,943,236	\$1,937,785.99
12489WQD9	C-BASS ABS LLC 2005-CB8	48,604	\$48,432.69
151020BC7	CELGENE CORP	7,000,000	\$6,965,093.59
15135UAD1	CENOVUS ENERGY INC	20,000,000	\$20,755,600.00
161175AX2	CHARTER COMMUNICATIONS OPER	3,000,000	\$3,021,236.82
165183AL8	CHESAPEAKE FDG II LLC 2017-2 A	29,965,000	\$29,695,773.46
165183AR5	CHESAPEAKE FDG II LLC 2017-3 A	12,425,000	\$12,321,590.45
166754AN1	CHEVRON PHILLIPS CHEM CO LLC S	5,050,000	\$5,092,969.14
17305EFW0	CITIBANK CCIT 2016-A1	9,165,000	\$9,044,696.54
17305EGB5	CITIBANK CCIT 2017-A3	33,225,000	\$32,699,453.60
17305EGK5	CITIBANK CCIT 2018-A1	8,850,000	\$8,783,811.74
172967JN2	CITIGROUP INC	2,000,000	\$1,998,760.00
172967JW2	CITIGROUP INC	3,975,000	\$3,971,557.09
172967KE0	CITIGROUP INC	4,000,000	\$3,989,095.88
172967KK6	CITIGROUP INC	10,000,000	\$9,881,995.90
172967LF6	CITIGROUP INC	14,825,000	\$14,702,390.13
17401QAD3	CITIZENS BANK N A	2,700,000	\$2,695,887.55
17401QAG6	CITIZENS BANK N A	5,000,000	\$4,931,663.40
17401QAJ0	CITIZENS BANK N A	9,100,000	\$8,957,656.98
178566AC9	CITY NATL CORP	3,310,000	\$3,504,651.20
12563XAA9	CK HUTCHISON INTL 17 II LTD	20,000,000	\$19,637,985.40
125896BC3	CMS ENERGY CORP	706,000	\$756,655.93
126117AR1	CNA FINL CORP	6,000,000	\$6,498,781.44
12592BAB0	CNH INDUSTRIAL CAPITAL LLC	921,000	\$921,921.00
12592BAE4	CNH INDUSTRIAL CAPITAL LLC	9,810,000	\$10,006,200.00

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
12592BAF1	CNH INDUSTRIAL CAPITAL LLC	2,554,000	\$2,650,796.60
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	10,560,000	\$10,599,600.00
12625GAB0	CNOOC FIN 2013 LTD	1,000,000	\$998,268.00
191241AG3	COCA COLA FEMSA S A B DE C V S	1,798,000	\$1,796,699.96
198280AB5	COLUMBIA PIPELINE GROUP INC	9,900,000	\$9,899,102.76
198280AD1	COLUMBIA PIPELINE GROUP INC	6,575,000	\$6,595,638.73
200339DW6	COMERICA BANK	7,000,000	\$6,922,120.52
12624BAD8	COMM MTG TR 2012-CCRE1	22,563,603	\$22,643,980.82
20271RAD2	COMMONWEALTH BK AUSTRALIA	2,150,000	\$2,150,616.92
20271RAL4	COMMONWEALTH BK AUSTRALIA	15,000,000	\$14,929,453.95
20271RAN0	COMMONWEALTH BK AUSTRALIA	1,500,000	\$1,491,958.35
2027A0HN2	COMMONWEALTH BK AUSTRALIA 144A	2,500,000	\$2,500,021.85
20451PKN5	COMPASS BK BIRMINGHAM ALA	9,906,000	\$9,846,149.63
205887BL5	CONAGRA BRANDS INC	4,500,000	\$4,685,035.01
205887BW1	CONAGRA BRANDS INC	20,000,000	\$20,014,982.20
210371AL4	CONSTELLATION ENERGY GROUP INC	7,775,000	\$8,141,615.27
215021NL6	COOK CNTY ILL SCH DIST NO 144	745,000	\$742,563.85
224399AS4	CRANE CO	7,585,000	\$7,592,010.06
225433AD3	CREDIT SUISSE GRP FDG GUERNSEY	9,000,000	\$8,931,960.81
225433AM3	CREDIT SUISSE GRP FDG GUERNSEY	7,000,000	\$7,017,047.17
22546QAV9	CREDIT SUISSE NEW YORK BRANCH	2,500,000	\$2,498,639.58
126650CJ7	CVS HEALTH CORP	6,725,000	\$6,677,059.90
126650CT5	CVS HEALTH CORP	5,000,000	\$4,822,637.40
126670PC6	CWABS INC 2005-16	2,528,005	\$2,524,687.05
23242EAC3	CWABS INC 2006-13	499,365	\$487,497.10
126670UU0	CWABS INC 2006-2	6,473,115	\$6,464,015.88
12666RAC4	CWABS INC 2006-9	714,249	\$660,390.89
12667FJL0	CWALT INC 2004-12CB	243,509	\$246,066.91
12667FGK5	CWALT INC 2004-8CB	4,590,258	\$4,597,645.94
12667FEG6	CWALT INC 2004-J2	135,441	\$136,273.29
12668ALL7	CWALT INC 2005-50CB	95,678	\$95,939.09
12668AU45	CWALT INC 2005-73CB	75,721	\$75,243.96
02147TAS5	CWALT INC 2006-28CB	673,346	\$552,035.87
233851BB9	DAIMLER FINANCE NORTH AMER LLC	2,000,000	\$2,005,522.82
233851BM5	DAIMLER FINANCE NORTH AMER LLC	750,000	\$750,000.00
233851CF9	DAIMLER FINANCE NORTH AMER LLC	5,700,000	\$5,605,585.31
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$4,917,766.40
24703FAC0	DELL EQUIP FIN TR 2017-1	8,940,000	\$8,887,598.19
24702JAD1	DELL EQUIP FIN TR 2017-2	10,000,000	\$9,901,252.00
25152R2U6	DEUTSCHE BK AG	4,400,000	\$4,357,470.35
25152R2X0	DEUTSCHE BK AG	5,515,000	\$5,466,243.21
25152R7D9	DEUTSCHE BK AG	4,000,000	\$4,034,838.76
25152RVS9	DEUTSCHE BK AG	8,000,000	\$7,966,394.56
251541AQ1	DEUTSCHE BK AG	5,000,000	\$5,099,805.70
251526BP3	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,972,104.89
25156PAL7	DEUTSCHE TELEKOM INTL FIN B V	3,900,000	\$3,977,218.87
25156PAX1	DEUTSCHE TELEKOM INTL FIN B V	8,000,000	\$8,021,131.28
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	9,000,000	\$9,188,991.72
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	19,135,000	\$19,256,368.90
25466AAA9	DISCOVER BANK	7,395,000	\$8,041,322.26
25466AAG6	DISCOVER BK	8,735,000	\$8,722,534.98
254672UH9	DISCOVER BK	8,000,000	\$8,005,172.88
254683BV6	DISCOVER CARD EXE TR 2016-4	19,075,000	\$18,720,168.76
25470DAN9	DISCOVERY COMMUNICATIONS LLC S	10,000,000	\$9,897,116.80
23329PAC4	DNB NORBANK ASA 144A	14,300,000	\$14,002,755.05
25746UBE8	DOMINION ENERGY INC	3,550,000	\$3,590,557.40

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
25746UBU2	DOMINION ENERGY INC	4,000,000	\$4,004,967.36
25746UCA5	DOMINION ENERGY INC	9,500,000	\$9,421,127.77
260543BX0	DOW CHEM CO	14,777,000	\$15,785,011.43
263534CL1	DU PONT E I DE NEMOURS & CO	5,000,000	\$4,942,091.55
23355LAA4	DXC TECHNOLOGY CO	3,000,000	\$3,095,545.53
23355LAB2	DXC TECHNOLOGY CO	23,714,000	\$23,653,946.67
23355LAE6	DXC TECHNOLOGY CO	2,000,000	\$2,002,998.64
278865AT7	ECOLAB INC	14,250,000	\$14,181,415.89
268317AD6	EDF S A	2,926,000	\$3,016,433.82
28336LBR9	EL PASO CORP	1,710,000	\$1,730,432.82
28370TAA7	EL PASO PIPELINE PARTNERS OPER	22,320,000	\$23,799,942.33
292480AG5	ENABLE MIDSTREAM PARTNERS LP S	3,000,000	\$2,972,123.55
29250RAV8	ENBRIDGE ENERGY PARTNERS L P S	9,805,000	\$10,081,978.31
29273RAK5	ENERGY TRANSFER PRTNRS L P	6,994,000	\$7,485,205.27
29273RAX7	ENERGY TRANSFER PRTNRS L P	12,500,000	\$12,747,711.00
29273RBH1	ENERGY TRANSFER PRTNRS L P	4,000,000	\$3,998,478.92
29379VAL7	ENTERPRISE PRODS OPER LLC	5,000,000	\$5,026,155.05
29379VBG7	ENTERPRISE PRODS OPER LLC	2,000,000	\$1,998,231.48
26884LAC3	EQT CORP	15,000,000	\$14,773,045.05
26884TAM4	ERAC USA FINANCE COMPANY	19,000,000	\$18,840,372.64
30161NAH4	EXELON CORP	2,275,000	\$2,265,261.23
30161MAH6	EXELON GENERATION CO LLC	8,300,000	\$8,474,528.25
30161MAP8	EXELON GENERATION CO LLC	7,500,000	\$7,498,390.05
30219GAH1	EXPRESS SCRIPTS HLDG CO	2,157,000	\$2,140,652.27
30219GAL2	EXPRESS SCRIPTS HLDG CO	5,000,000	\$5,007,532.80
30219GAR9	EXPRESS SCRIPTS HLDG CO	14,425,000	\$14,235,578.69
30219GAS7	EXPRESS SCRIPTS HLDG CO	7,000,000	\$7,005,235.79
302491AQ8	F M C CORP	4,496,000	\$4,649,101.93
31331FAY7	FEDERAL EXPRESS PASS 1998-1	459,836	\$478,229.38
31428XAZ9	FEDEX CORP	2,000,000	\$1,979,953.98
31398VJ98	FHLMC REMIC SERIES K-006	15,000,000	\$15,398,496.00
31398QHB6	FHLMC REMIC SERIES K-007	5,545,000	\$5,702,601.65
3137A1N90	FHLMC REMIC SERIES K-008	27,325,000	\$27,816,311.70
3137A6B27	FHLMC REMIC SERIES K-010	14,775,000	\$15,310,709.00
3137ADTJ6	FHLMC REMIC SERIES K-014	10,170,000	\$10,454,556.60
3137BMLC8	FHLMC REMIC SERIES K-504	20,650,000	\$20,625,030.02
31620MAJ5	FIDELITY NATL INFORMATION SVCS	2,295,000	\$2,294,661.14
31620MAN6	FIDELITY NATL INFORMATION SVCS	11,640,000	\$11,658,391.20
31620MAP1	FIDELITY NATL INFORMATION SVCS	1,673,000	\$1,696,954.63
316773CT5	FIFTH THIRD BANCORP	5,000,000	\$4,990,153.05
32027NXU0	FIRST FRANKLIN MTG 2005-FF12 A	80,283	\$80,291.62
320517AB1	FIRST HORIZON NATL CORP	11,148,000	\$11,253,328.65
33582VAB4	FIRST NIAGARA FINL GP INC	3,850,000	\$4,136,750.35
337158AF6	FIRST TENN BK N A MEMPHIS TENN	15,286,000	\$15,291,238.05
337738AN8	FISERV INC	3,500,000	\$3,492,006.21
302508AM8	FMR CORP	1,000,000	\$1,058,808.19
34530MAA7	FORD CR AUTO OWN TR 2014-REV1	17,894,000	\$17,837,626.74
34530NAA5	FORD CR AUTO OWN TR 2014-REV2	16,392,000	\$16,309,351.54
34530RAA6	FORD CR AUTO OWN TR 2015-REV1	12,592,000	\$12,454,705.65
345397XQ1	FORD MOTOR CREDIT CO LLC	4,505,000	\$4,475,368.23
345397XY4	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,935,635.70
345397YD9	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,851,381.10
345397YE7	FORD MOTOR CREDIT CO LLC	5,000,000	\$4,963,445.05
345838AA4	FOREST LABS INC	20,000,000	\$21,053,545.00
34959JAE8	FORTIVE CORP	4,650,000	\$4,600,273.04
35802XAA1	FRESENIUS MED CARE US FIN II G	1,750,000	\$1,783,698.88

Baird Short Term Bond Fund
 Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
35802XAH6	FRESENIUS MED CARE US FIN II S	19,325,000	\$19,700,484.75
35803QAA5	FRESENIUS MEDICAL CARE	4,782,000	\$5,087,569.80
358184QE2	FRESNO CALIF JT PWRS FING AUTH	1,685,000	\$1,644,071.35
37045VAM2	GENERAL MTRS CO	7,000,000	\$7,048,699.00
37045XBB1	GENERAL MTRS FINL CO INC	2,825,000	\$2,832,519.61
37045XBD7	GENERAL MTRS FINL CO INC	1,409,000	\$1,423,901.46
37045XBF2	GENERAL MTRS FINL CO INC	1,215,000	\$1,243,713.78
37045XBJ4	GENERAL MTRS FINL CO INC	4,000,000	\$3,982,172.40
37045XBM7	GENERAL MTRS FINL CO INC	8,500,000	\$8,434,694.33
37045XBV7	GENERAL MTRS FINL CO INC	3,425,000	\$3,393,278.64
37331NAB7	GEORGIA-PACIFIC LLC	9,968,000	\$10,607,505.21
37331NAF8	GEORGIA-PACIFIC LLC	8,750,000	\$8,712,847.50
367910AD8	GE-WMC ASSET-BCKD PTC 2005-1 A	681,552	\$682,107.53
375558BB8	GILEAD SCIENCES INC	5,000,000	\$4,966,225.70
378272AE8	GLENCORE FDG LLC	6,395,000	\$6,440,404.50
378272AG3	GLENCORE FDG LLC	5,154,000	\$5,167,915.80
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	600,000	\$598,734.00
38013MAD8	GM FINL AUTO LEASE TR 2017-2 A	19,425,000	\$19,268,935.67
38014BAD1	GM FINL AUTO LEASE TR 2018-1 A	9,875,000	\$9,850,673.93
38148YAC2	GOLDMAN SACHS GROUP	12,000,000	\$11,763,918.48
38141GFM1	GOLDMAN SACHS GROUP INC	4,775,000	\$4,789,611.50
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$4,929,103.75
38145GAJ9	GOLDMAN SACHS GROUP INC	12,000,000	\$11,896,907.88
38147MAA3	GOLDMAN SACHS GROUP INC	1,000,000	\$1,001,885.22
38148FAA7	GOLDMAN SACHS GROUP INC	2,751,000	\$2,782,827.83
38141EA25	GOLDMAN SACHS GRP INC MTN BE N	3,000,000	\$3,132,476.64
393505A69	GREEN TREE FINANCIAL MFH 98-2	6,956	\$7,141.31
393505E32	GREEN TREE FINANCIAL MFH 98-3	123,196	\$130,754.60
40052VAA2	GRUPO BIMBO SAB DE CV	27,800,000	\$28,893,817.69
36191YBB3	GS MTG SECS TR 2011-GC5	8,112,000	\$8,263,478.62
36242D3W1	GSAA HEQ TR 2005-6	1,130,780	\$1,139,229.86
362341DH9	GSAA HEQ TR 2005-8	5,540,235	\$5,561,015.26
36245EAE8	GSAMP TRUST 2006-HE7	11,081,127	\$11,007,706.62
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	7,825,000	\$7,600,771.96
413875AP0	HARRIS CORP DEL	17,030,000	\$17,022,631.63
413875AQ8	HARRIS CORP DEL	1,000,000	\$993,207.20
416515AU8	HARTFORD FINL SVCS GROUP INC S	1,825,000	\$1,827,850.05
416515AV6	HARTFORD FINL SVCS GROUP INC S	455,000	\$467,886.86
416515AZ7	HARTFORD FINL SVCS GROUP INC S	1,947,000	\$2,050,215.59
41980UAA9	HAWAII ST DEPT BUSINESS ECONOM	7,742,565	\$7,633,627.20
404121AC9	HCA INC	21,500,000	\$22,682,500.00
428236BM4	HEWLETT PACKARD CO	3,000,000	\$3,104,779.77
428236BQ5	HEWLETT PACKARD CO	3,000,000	\$3,117,473.40
428236BV4	HEWLETT PACKARD CO	16,417,000	\$17,172,143.09
428236BZ5	HEWLETT PACKARD CO	5,700,000	\$5,716,931.96
42824CAU3	HEWLETT PACKARD ENTERPRISE CO	16,000,000	\$16,030,032.64
42824CAV1	HEWLETT PACKARD ENTERPRISE CO	9,000,000	\$9,091,028.16
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	5,000,000	\$4,934,745.50
4042Q1AE7	HSBC BK USA N A GLOBAL	10,000,000	\$10,408,468.80
404280AV1	HSBC HLDGS PLC	5,000,000	\$5,033,324.05
40428HPB2	HSBC USA INC NEW	4,805,000	\$5,025,927.61
40428HPK2	HSBC USA INC NEW	1,000,000	\$1,004,344.68
40428HPP1	HSBC USA INC NEW	9,750,000	\$9,806,330.14
444859BH4	HUMANA INC	9,625,000	\$9,495,722.10
446150AH7	HUNTINGTON BANCSHARES INC	7,375,000	\$7,381,914.58
446150AJ3	HUNTINGTON BANCSHARES INC	1,335,000	\$1,338,943.18

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
446438RN5	HUNTINGTON NATL BANK	12,990,000	\$12,974,038.41
44841CAB0	HUTCHISON WHAMPOA INTL LTD	8,000,000	\$8,345,696.00
44891FAD8	HYUNDAI AUTO LEASE TR 2017-A A	16,675,000	\$16,592,448.75
44891GAD6	HYUNDAI AUTO LEASE TR 2017-B A	12,850,000	\$12,744,460.38
44891AAC1	HYUNDAI CAP AMER INC	8,125,000	\$8,107,034.16
44891AAE7	HYUNDAI CAP AMER INC	3,000,000	\$2,984,091.69
44891AAJ6	HYUNDAI CAP AMER INC	5,000,000	\$4,894,778.60
44891AAQ0	HYUNDAI CAP AMER INC	10,000,000	\$9,872,030.50
44920UAH1	HYUNDAI CAP SVCS INC	1,455,000	\$1,424,296.92
45074GAB6	IBERDROLA FIN IRELAND LTD 144A	2,400,000	\$2,476,517.50
45201YF36	ILLINOIS HSG DEV AUTH REV	8,560,000	\$8,656,300.00
452151LD3	ILLINOIS ST	402,000	\$403,511.52
452152C41	ILLINOIS ST	19,000,000	\$19,550,620.00
449786BD3	ING BANK NV	8,961,000	\$8,909,730.53
449786BH4	ING BANK NV	10,000,000	\$9,847,579.70
45687AAA0	INGERSOLL-RAND GLOBAL HLDG CO	7,751,000	\$7,908,774.24
45687AAL6	INGERSOLL-RAND GLOBAL HLDG CO	10,153,000	\$10,191,908.23
46623EKG3	J P MORGAN CHASE & CO MTN BE F	10,550,000	\$10,274,581.17
46623EKA6	J P MORGAN CHASE & CO MTN BE V	3,500,000	\$3,502,060.98
46849LST9	JACKSON NATL LIFE GBL FDG 144A	24,125,000	\$23,875,325.31
471048BJ6	JAPAN BK INTL COOPERATION	20,900,000	\$20,596,354.14
472319AF9	JEFFERIES GROUP INC NEW	1,500,000	\$1,608,523.89
472319AH5	JEFFERIES GROUP INC NEW	7,133,000	\$7,848,818.80
472319AK8	JEFFERIES GROUP INC NEW	4,836,000	\$4,851,358.07
466247RN5	JP MORGAN ACCEPT 2005-A4	950,078	\$952,844.48
46636VAC0	JP MORGAN CHASE CMBS 2011-C5 A	19,443,697	\$20,037,093.04
46636VAD8	JP MORGAN CHASE CMBS 2011-C5 A	5,002,861	\$5,064,637.98
46638UAD8	JP MORGAN CHASE CMBS 2012-C8 A	15,053,268	\$14,908,653.03
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	3,492,358	\$3,476,185.64
46640LAE2	JPMBB COML MTG SEC TR 2013-C14	13,400,000	\$13,698,380.48
46625HHL7	JPMORGAN CHASE & CO	5,000,000	\$5,211,298.30
46625HJS0	JPMORGAN CHASE & CO	750,000	\$752,906.24
46625HKA7	JPMORGAN CHASE & CO	8,100,000	\$8,023,346.62
482466AA7	KEB HANA BANK	18,000,000	\$17,612,100.00
49327M2P8	KEYBANK NATIONAL ASSOCIATION F	3,000,000	\$2,952,510.06
49327M2F0	KEYBANK NATIONAL ASSOCIATION S	5,325,000	\$5,297,448.61
49327M2N3	KEYBANK NATIONAL ASSOCIATION S	6,500,000	\$6,483,165.46
49338LAD5	KEYSIGHT TECHNOLOGIES INC	28,625,000	\$28,713,844.27
494550AZ9	KINDER MORGAN ENERGY PARTNERS	2,692,000	\$2,841,179.60
50049MAC3	KOOKMIN BANK	3,400,000	\$3,309,560.00
50050GAH1	KOOKMIN BANK	8,000,000	\$7,835,200.00
500630CA4	KOREA DEV BK	2,475,000	\$2,477,432.41
50064YAH6	KOREA HYDRO & NUCLEAR PWR CO F	3,000,000	\$2,999,598.00
50076QAU0	KRAFT FOODS GROUP INC	2,250,000	\$2,348,494.97
50077LAG1	KRAFT HEINZ FOODS CO	10,000,000	\$9,992,033.90
50077LAP1	KRAFT HEINZ FOODS CO	15,000,000	\$14,985,800.10
50540RAM4	LABORATORY CORP AMER HLDGS	12,050,000	\$12,051,434.79
50540RAR3	LABORATORY CORP AMER HLDGS	2,000,000	\$1,989,328.52
52206AAB6	LEASEPLAN CORPORATION N V	16,435,000	\$16,432,260.12
53944VAG4	LLOYDS BANK PLC	5,825,000	\$5,821,048.26
53944VAJ8	LLOYDS BANK PLC	4,500,000	\$4,495,228.43
53944VAM1	LLOYDS BANK PLC	4,000,000	\$3,985,571.96
53947NAA2	LLOYDS TSB BANK PLC 144A	1,543,000	\$1,656,405.78
552081AG6	LYONDELLBASELL INDUSTRIES NV S	2,260,000	\$2,303,831.95
55608PAM6	MACQUARIE BK LTD	13,000,000	\$12,878,034.78
55608JAC2	MACQUARIE GRP LTD SR MTN 144A	15,475,000	\$16,269,227.45

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
564759PS1	MANUFACTURERS & TRADERS TR BUF	282,000	\$282,142.09
56585AAK8	MARATHON PETE CORP	14,100,000	\$14,137,492.18
56585AAL6	MARATHON PETE CORP	15,000,000	\$15,170,389.95
571748BB7	MARSH & MCLENNAN COS INC	7,000,000	\$6,884,677.73
573284AR7	MARTIN MARIETTA MATLS INC	5,400,000	\$5,426,060.94
573284AS5	MARTIN MARIETTA MATLS INC	1,250,000	\$1,253,070.89
574599BG0	MASCO CORP	40,000	\$43,196.80
574599BK1	MASCO CORP	3,881,000	\$3,903,432.18
576339BF1	MASTER CR CARD TR II 2017-1	31,800,000	\$31,553,050.74
576434FF6	MASTR ALTERNATIVE LN TR 2003-5	3,989,821	\$4,168,977.61
576434FJ8	MASTR ALTERNATIVE LN TR 2003-5	205,654	\$206,056.42
576434KW3	MASTR ALTERNATIVE LN TR 2003-9	222,776	\$223,132.83
58013MEW0	MCDONALDS CORP MED TERM NT BE	9,500,000	\$9,479,108.46
581557AX3	MCKESSON CORP NEW	10,890,000	\$11,380,188.74
585055BJ4	MEDTRONIC INC	2,250,000	\$2,278,702.04
586108AL6	MEMPHIS-SHELBY CNTY TENN INDL	5,990,000	\$5,873,075.20
60682VAD2	MITSUBISHI TR & BKG CORP N Y S	4,550,000	\$4,500,179.32
606822AG9	MITSUBISHI UFJ FINL GROUP INC	15,000,000	\$14,530,868.85
60688XAC4	MIZUHO BANK LTD.	2,400,000	\$2,393,580.19
60688XAR1	MIZUHO BANK LTD.	1,250,000	\$1,250,487.74
60688XAX8	MIZUHO BANK LTD.	2,500,000	\$2,515,725.00
60687YAB5	MIZUHO FINL GROUP INC	12,350,000	\$12,140,733.82
60687YAC3	MIZUHO FINL GROUP INC	3,000,000	\$3,076,017.48
55315XAC5	MMAF EQUIP FIN LLC 2017-A	5,625,000	\$5,565,015.56
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	25,115,000	\$24,982,140.90
60920LAA2	MONDELEZ INTL HLDGS NETH B V 1	9,750,000	\$9,584,634.15
609207AC9	MONDELEZ INTL INC	9,337,000	\$9,355,542.35
6174466Q7	MORGAN STANLEY	2,000,000	\$2,007,104.36
61744YAJ7	MORGAN STANLEY	10,000,000	\$10,110,410.00
61744YAM0	MORGAN STANLEY	9,850,000	\$9,875,766.71
61746BDN3	MORGAN STANLEY	4,750,000	\$4,776,411.81
61747YCG8	MORGAN STANLEY	15,125,000	\$15,915,869.31
61747YDX0	MORGAN STANLEY	4,000,000	\$4,059,056.44
61980AAC7	MOTIVA ENTERPRISES LLC	10,500,000	\$10,984,138.20
61762DAU5	MS BOFA ML TRUST 2013-C9	12,500,000	\$12,419,170.00
628530AX5	MYLAN INC	1,150,000	\$1,150,119.32
628530BF3	MYLAN INC	5,000,000	\$4,983,137.80
62854AAJ3	MYLAN NV	14,095,000	\$14,111,589.53
62854AAK0	MYLAN NV	7,000,000	\$6,957,549.34
62854AAM6	MYLAN NV	3,000,000	\$2,972,544.54
63254AAT5	NATIONAL AUSTRALIA BK N Y BRH	24,600,000	\$24,350,381.09
637432LR4	NATIONAL RURAL UTILS COOP FIN	1,075,000	\$1,129,421.56
63307A2B0	NATL BANK OF CANADA	1,000,000	\$1,005,668.20
63307A2E4	NATL BANK OF CANADA	23,525,000	\$23,171,592.16
63859UAY9	NATNWIDE BLDG SOC SRMTN BE144A	5,000,000	\$5,314,834.05
63859UBC6	NATNWIDE BLDG SOC SRMTN BE144A	9,700,000	\$9,585,291.68
63859UBD4	NATNWIDE BLDG SOC SRMTN BE144A	13,000,000	\$12,696,707.27
64110DAH7	NETAPP INC	5,000,000	\$4,943,542.80
64352VNU1	NEW CENTURY HEQ TR 2005-C	4,363,471	\$4,347,119.44
64469DWN7	NEW HAMPSHIRE ST HSG FIN AUTH	7,910,000	\$8,009,033.20
6459186Q1	NEW JERSEY ECONOMIC DEV AUTH R	10,000,000	\$9,999,800.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	1,440,000	\$1,306,454.40
64603RSM0	NEW JERSEY SPORTS & EXPOSITION	5,270,000	\$5,577,030.20
64603RSQ1	NEW JERSEY SPORTS & EXPOSITION	2,560,000	\$2,768,742.40
64952WCB7	NEW YORK LIFE GBL FDG MTN 144A	9,500,000	\$9,454,342.53
651229AT3	NEWELL BRANDS INC	798,000	\$795,083.53

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
651229AU0	NEWELL BRANDS INC	24,283,000	\$24,037,449.33
65334HAK8	NEXEN INC	2,065,000	\$2,153,873.47
65339KAJ9	NEXTERA ENERGY CAP HLDGS INC -	6,575,000	\$6,539,493.49
65479AAD4	NISSAN AUTO LEASE TR 2017-A	10,825,000	\$10,729,153.29
654740AF6	NISSAN MTR ACCEP CORP	4,760,000	\$4,762,389.47
654740AX7	NISSAN MTR ACCEP CORP	20,000,000	\$19,643,983.40
654740BB4	NISSAN MTR ACCEP CORP	4,300,000	\$4,219,963.58
65536MAC1	NOMURA HEQ LN TR 2006-HE2	1,362,779	\$1,361,058.21
65535HAB5	NOMURA HLDGS INC	3,654,000	\$3,917,096.62
65535HAG4	NOMURA HLDGS INC	5,313,000	\$5,313,939.23
65557FAA4	NORDEA BK AB EURO MTN	8,980,000	\$9,388,224.15
65557CAU7	NORDEA BK AB MTN 144A	2,400,000	\$2,415,845.23
655855FA7	NORFOLK SOUTHN RY CO	2,000,000	\$2,302,596.98
664787AD0	NORTHERN BORDER PIPELINE CO	4,500,000	\$5,016,713.04
66586GCD7	NORTHERN TRUST CO MTNS BK ENT	4,075,000	\$4,151,043.29
67073YAA4	NV ENERGY INC	1,668,000	\$1,809,831.31
62947QAQ1	NXP B V / NXP FDG LLC	18,215,000	\$18,237,768.75
67232TAP0	OAKLAND CALIF REDEV SUCCESSOR	1,675,000	\$1,671,281.50
68268NAE3	ONEOK PARTNERS LP	1,500,000	\$1,583,665.97
68389FJW5	OPTION ONE MTG LN TR 2005-5	1,084,213	\$1,083,831.89
684181AA8	ORANGE COGEN FDG CORP	8,132,880	\$8,898,754.45
70069FKE6	PARK PLACE SECS 2005-WCW1	3,068,886	\$3,073,355.84
709629AF6	PENTAIR FINANCE SA	10,353,000	\$10,270,756.91
709629AM1	PENTAIR FINANCE SA	15,195,000	\$15,204,340.21
714295AB8	PERRIGO FINANCE PLC	2,401,000	\$2,409,408.37
71429MAA3	PERRIGO FINANCE PLC	3,138,000	\$3,140,915.55
716473AC7	PETROFAC LTD	20,050,000	\$19,899,625.00
71654QAU6	PETROLEOS MEXICANOS	9,963,000	\$10,516,942.80
69335PCB9	PFS FINANCING CORP 2016-B	15,734,000	\$15,496,415.03
69335PCQ6	PFS FING CORP 2018-B	5,625,000	\$5,598,522.23
718549AA6	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,987,249.42
723787AF4	PIONEER NAT RES CO	1,000,000	\$1,006,927.06
72456RAB4	PITTSBURG CALIF PENSION FDG	1,925,000	\$2,004,598.75
73316PEM8	POPULAR ABS 2005-B	1,884,438	\$1,890,679.32
73755LAF4	POTASH CORP SASK INC	13,500,000	\$14,059,322.55
73755LAH0	POTASH CORP SASK INC	13,000,000	\$13,452,369.45
74153WCK3	PRICOA GLBL FDG I MTN 144A	12,000,000	\$11,779,407.24
74256LAR0	PRINCIPAL LIFE GLOBAL FDG II F	3,000,000	\$2,965,841.91
74256LAY5	PRINCIPAL LIFE GLOBAL FDG II F	19,100,000	\$18,829,700.05
74368CAD6	PROTECTIVE LIFE GLOBAL FUNDING	18,000,000	\$17,705,444.04
74368CAJ3	PROTECTIVE LIFE GLOBAL FUNDING	10,000,000	\$9,806,231.00
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	7,000,000	\$7,417,429.32
74444KAF1	PUBLIC FIN AUTH WIS HEALTHCARE	4,500,000	\$4,431,735.00
744499AP9	PUBLIC SVC CO N MEX	1,431,000	\$1,447,434.16
75156TAB6	RAMP SERIES TRUST 2006-NC2	834,531	\$834,101.13
75156XAB7	RAMP SERIES TRUST 2006-RZ4	301,567	\$301,494.21
76113AAF8	RASC SERIES TRUST 2006-KS1	60,454	\$60,462.45
75886AAK4	REGENCY ENERGY PARTNERS LP	1,175,000	\$1,236,982.62
75913MAB5	REGIONS BK BIRMINGHAM ALA	10,034,000	\$10,138,554.28
7591EPAK6	REGIONS FINL CORP NEW	16,500,000	\$16,553,332.13
759468AA9	RELIANCE HOLDINGS USA INC	16,778,000	\$17,339,044.24
75951AAA6	RELIANCE STD LIFE GLOB FDG II	2,300,000	\$2,296,272.37
75951AAB4	RELIANCE STD LIFE GLOB FDG II	6,000,000	\$5,944,669.86
75951AAD0	RELIANCE STD LIFE GLOB FDG II	13,000,000	\$12,985,869.13
75970QAE0	RENAISSANCE HEQ 2007-2	1,916,919	\$910,541.34
760759AL4	REPUBLIC SVCS INC	20,175,000	\$20,231,644.74

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
760761AB2	REPUBLIC SVCS INC	6,446,000	\$6,721,480.45
76110W5G7	RESIDENTIAL ASSET 2005-AHL2	3,597,566	\$3,596,330.96
76221TAM1	RHODE ISLAND HSG & MTG FIN COR	5,605,000	\$5,536,338.75
775109AK7	ROGERS COMMUNICATIONS INC	3,233,000	\$3,294,203.28
77578JAA6	ROLLS-ROYCE PLC	5,000,000	\$4,922,827.70
78010XAE1	ROYAL BK SCOTLAND PLC	2,450,000	\$2,587,373.17
780153AX0	ROYAL CARIBBEAN CRUISES LTD	5,000,000	\$4,931,883.05
785592AE6	SABINE PASS LIQUEFACTION LLC S	12,750,000	\$13,433,586.28
79728TAQ4	SAN DIEGO CALIF MET TRAN DEV B	1,780,000	\$1,802,321.20
80282KAH9	SANTANDER HLDGS USA INC	5,401,000	\$5,392,444.28
80285AAJ4	SANTANDER RETAIL AUTO 2017-A A	3,148,000	\$3,111,888.98
80281LAC9	SANTANDER UK PLC	4,000,000	\$3,965,604.00
80281LAD7	SANTANDER UK PLC	3,500,000	\$3,480,515.50
80283LAK9	SANTANDER UK PLC	10,000,000	\$9,988,353.10
80556XAE7	SAXON ASSET SEC TR 2006-2	1,087,200	\$1,081,501.06
816851AK5	SEMPRA ENERGY	2,575,000	\$2,744,408.01
816851BD0	SEMPRA ENERGY	1,425,000	\$1,426,513.35
824348AT3	SHERWIN WILLIAMS CO	6,200,000	\$6,114,091.31
824348AZ9	SHERWIN WILLIAMS CO	2,513,000	\$2,656,002.27
82481LAA7	SHIRE ACQUISITIONS INVTS IRELA	9,775,000	\$9,623,197.67
82481LAB5	SHIRE ACQUISITIONS INVTS IRELA	1,450,000	\$1,400,019.56
82937TAB8	SINOPEC CAP 2013 LTD	4,500,000	\$4,494,344.76
82939CAA5	SINOPEC GROUP OVERSEAS DEV 201	7,000,000	\$6,930,847.00
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	2,375,000	\$2,328,488.00
82938NAE4	SINOPEC GRP OVERSEAS DEV 2017	10,125,000	\$9,976,527.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	8,000,000	\$7,887,887.60
83051GAB4	SKANDINAVISKA ENSKILDA BANKEN	5,000,000	\$4,994,315.00
83051GAC2	SKANDINAVISKA ENSKILDA BANKEN	950,000	\$947,671.55
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	4,700,000	\$4,642,237.00
832248AX6	SMITHFIELD FOODS INC	14,875,000	\$14,710,509.13
832248BA5	SMITHFIELD FOODS INC	16,000,000	\$15,470,028.96
832696AF5	SMUCKER J M CO	2,725,000	\$2,705,914.45
83368RAD4	SOCIETE GENERALE MTN 144A	5,700,000	\$5,702,358.15
83368RAE2	SOCIETE GENERALE MTN 144A	6,000,000	\$6,032,520.00
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	6,949,161	\$6,911,151.68
83405JAA3	SOFI CONSUMER LN PRGRM 2017-4	4,658,821	\$4,614,610.40
834423AA3	SOLVAY FIN AMER LLC	8,790,000	\$8,857,752.09
835574BT0	SONOMA CNTY CALIF PENSION OBLI	20,910,000	\$21,947,136.00
83611MJH2	SOUNDVIEW HM LN 2005-OPT4	227,385	\$227,351.56
83611MMK1	SOUNDVIEW HM LN 2006-OPT2	4,129,859	\$4,117,236.47
842587CM7	SOUTHERN CO	19,000,000	\$18,857,787.85
842587CQ8	SOUTHERN CO	4,750,000	\$4,697,001.35
843646AS9	SOUTHERN PWR CO	4,600,000	\$4,530,485.44
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	5,140,331	\$5,144,353.59
853254AS9	STANDARD CHARTERED PLC	4,225,000	\$4,182,323.28
853254AV2	STANDARD CHARTERED PLC	2,000,000	\$2,001,040.00
853254AW0	STANDARD CHARTERED PLC	5,000,000	\$4,907,185.00
853254AY6	STANDARD CHARTERED PLC	13,871,000	\$13,782,211.73
853254BB5	STANDARD CHARTERED PLC	4,500,000	\$4,449,403.26
860630AE2	STIFEL FINL CORP	27,373,000	\$27,433,904.93
86358EMQ6	STRUCTURED ASSET INV 2004-9	6,274,556	\$6,271,408.95
86359BR37	STRUCTURED ASSET SECS 2004-22	3,901,799	\$4,087,120.59
86359BHM6	STRUCTURED ASSET SECS 2004-4XS	145,992	\$148,440.57
86363WAF6	STRUCTURED ASSET SECS 2007-BC3	54,430	\$54,427.36
863667AK7	STRYKER CORP	6,250,000	\$6,212,565.31
865622BR4	SUMITOMO MITSUI BANKING CORP S	4,500,000	\$4,461,968.84

Baird Short Term Bond Fund
Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
865622BT0	SUMITOMO MITSUI BANKING CORP S	3,500,000	\$3,495,282.91
865622CB8	SUMITOMO MITSUI BANKING CORP S	1,000,000	\$1,006,262.03
865622CC6	SUMITOMO MITSUI BANKING CORP S	5,000,000	\$4,976,368.20
86563VAH2	SUMITOMO MITSUI TR BK LTD	22,400,000	\$22,285,877.60
86787EAM9	SUNTRUST BK ATL SR MD TM BK NT	154,000	\$154,298.35
86960BAC6	SVENSKA HANDELSBANKEN AB	1,100,000	\$1,099,956.00
86960BAH5	SVENSKA HANDELSBANKEN AB	2,000,000	\$2,009,603.08
86960BAK8	SVENSKA HANDELSBANKEN AB	10,000,000	\$10,175,659.40
87165LBJ9	SYNCHRONY CC MSTR NT TR 2016-3	16,310,000	\$16,060,789.72
87165BAB9	SYNCHRONY FINL	13,350,000	\$13,357,019.03
87165BAC7	SYNCHRONY FINL	3,000,000	\$3,037,480.77
87165BAE3	SYNCHRONY FINL	6,600,000	\$6,554,231.77
87165BAJ2	SYNCHRONY FINL	2,000,000	\$1,996,640.00
872295AD2	TCF AUTO RECV OWNER TR 2016-1	14,404,000	\$14,227,772.82
87938WAP8	TELEFONICA EMISIONES S A U	12,577,000	\$13,391,997.78
88167AAA9	TEVA PHARMACEUTICAL FIN NETH S	6,000,000	\$5,984,945.88
88167AAB7	TEVA PHARMACEUTICAL FIN NETH S	7,000,000	\$6,829,889.22
88167AAC5	TEVA PHARMACEUTICAL FIN NETH S	15,654,000	\$14,504,002.37
885220ED1	THORNBURG MTG TR 2003-5	6,907,388	\$7,000,462.98
88732JAL2	TIME WARNER CABLE INC	6,000,000	\$6,080,073.48
88732JAP3	TIME WARNER CABLE INC	4,395,000	\$4,631,451.00
88732JAS7	TIME WARNER CABLE INC	2,564,000	\$2,706,534.81
887317AF2	TIME WARNER INC	3,225,000	\$3,347,228.82
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	175,000	\$178,251.50
89153VAN9	TOTAL CAPITAL	7,700,000	\$7,726,122.17
891906AA7	TOTAL SYS SVCS INC	2,075,000	\$2,074,674.97
89171UAA7	TOWD POINT MTG TR 2015-4	4,608,950	\$4,638,600.12
89171UAU3	TOWD POINT MTG TR 2015-4	2,140,248	\$2,126,300.61
89173CAA5	TOWD PT MTG TR 2016-5	11,209,205	\$11,040,312.93
89173FAA8	TOWD PT MTG TR 2017-1	15,384,161	\$15,243,040.49
89169DAA9	TOWD PT MTG TR 2017-3	18,559,376	\$18,353,322.16
89169EAA7	TOWD PT MTG TR 2017-5	16,046,127	\$16,103,964.10
89352HAS8	TRANSCANADA PIPELINES LTD	6,800,000	\$6,820,566.80
872882AC9	TSMC GLOBAL LTD	15,919,000	\$15,903,856.26
87305QCL3	TTX CO	7,450,000	\$7,431,016.51
899647NT4	TULSA OKLA ARPTS IMPT TR GENL	100,000	\$100,168.00
90261XFA5	UBS AG STAMFORD BRH	3,351,000	\$3,368,964.71
90351DAA5	UBS GROUP AG	11,600,000	\$11,564,493.56
90351DAC1	UBS GROUP AG	2,000,000	\$2,044,246.94
90351DAD9	UBS GROUP AG	3,000,000	\$2,979,104.22
902748AA0	UIL HLDG CORP	1,750,000	\$1,811,652.19
912828D80	UNITED STATES TREAS NTS	137,525,000	\$136,348,516.26
912828L32	UNITED STATES TREAS NTS	747,250,000	\$729,415,242.27
912828T34	UNITED STATES TREAS NTS	299,000,000	\$284,692,383.56
91911TAN3	VALE OVERSEAS LTD	25,594,000	\$27,339,510.80
91913YAN0	VALERO ENERGY CORP NEW	10,349,000	\$11,046,142.79
92345YAA4	VERISK ANALYTICS INC	4,949,000	\$5,328,457.84
92345YAB2	VERISK ANALYTICS INC	19,150,000	\$19,511,314.92
92343VDQ4	VERIZON COMMUNICATIONS INC	23,880,000	\$23,554,485.51
92348MAA7	VERIZON OWNER TR 2016-2	22,750,000	\$22,487,367.18
92348NAA5	VERIZON OWNER TR 2017-1	5,100,000	\$5,052,988.71
92888CAC1	VOLVO FINL EQUIP LLC 2018-1	12,800,000	\$12,749,108.48
929160AU3	VULCAN MATLS CO	11,630,000	\$11,634,657.47
929160AX7	VULCAN MATLS CO	16,000,000	\$15,992,416.00
931422AE9	WALGREEN CO	2,330,000	\$2,380,263.86
92922FNH7	WAMU MTG CERT 2004-AR3	5,582,710	\$5,695,875.59

Baird Short Term Bond Fund
 Month End Holdings as of 2/28/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
92922FZY7	WAMU MTG CERT 2004-CB4	23,993	\$24,251.75
92922FZZ4	WAMU MTG CERT 2004-CB4	53,109	\$53,902.95
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	8,000,000	\$7,984,401.68
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	5,000,000	\$5,045,598.55
94974BGG9	WELLS FARGO CO MTN BE	1,975,000	\$1,989,615.00
949746RS2	WELLS FARGO CO NEW	3,900,000	\$3,831,532.65
961214CT8	WESTPAC BKG CORP	4,650,000	\$4,595,050.95
92936QAG3	WFRBS COML MTG TR 2012-C6	7,050,000	\$7,123,291.80
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	8,995,000	\$9,621,894.83
970706AL1	WILLISTON N D CNTY-WIDE PUB SA	2,465,000	\$2,461,401.10
981464FJ4	WORLD FIN NETWORK CCMT 2016-A	12,000,000	\$11,608,222.80
981464GH7	WORLD FIN NETWORK CCMT 2017-C	14,125,000	\$13,885,916.01
98162KAC7	WORLD OMNI AUTO LEASE 2017-A A	14,775,000	\$14,665,045.93
984851AC9	YARA INTL ASA	500,000	\$529,848.51
98956PAK8	ZIMMER BIOMET HLDGS INC	27,610,000	\$27,389,953.82
98978VAJ2	ZOETIS INC	7,932,000	\$8,019,511.22
31607A703	FIDELITY COLCHESTER STR TR GOV	118,799,249	\$118,799,249.09

Robert W. Baird & Co.