

Baird Short-Term Municipal Bond Fund

Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00561QAE3	ADAMS CNTY COLO HSG AUTH MULTI	1,000,000	\$995,510.00
01170REG3	ALASKA HSG FIN CORP MTG REV	25,000	\$25,251.00
01728V7V7	ALLEGHENY CNTY PA	70,000	\$68,287.10
01728RLT4	ALLEGHENY CNTY PA HIGHER ED BL	365,000	\$371,278.00
01728A2L9	ALLEGHENY CNTY PA HOSP DEV AUT	30,000	\$31,792.20
040507MC6	ARIZONA HEALTH FACS AUTH REV R	30,000	\$31,333.80
040507NF8	ARIZONA HEALTH FACS AUTH REV R	75,000	\$77,424.75
04052BCN2	ARIZONA INDL DEV AUTH ED REV B	200,000	\$198,812.00
04052BAQ7	ARIZONA INDL DEV AUTH ED REV R	250,000	\$251,410.00
041189WM9	ARKANSAS TECH UNIV REV	200,000	\$215,286.00
043753BY7	ASHBURNHAM MASS	250,000	\$253,312.50
047849EL4	ATLANTA GA TAX ALLOCATION	450,000	\$478,057.50
047849EM2	ATLANTA GA TAX ALLOCATION	500,000	\$530,435.00
048339VB8	ATLANTIC CITY N J	100,000	\$110,380.00
072024SQ6	BAY AREA TOLL AUTH CALIF TOLL	150,000	\$150,699.00
072024UB6	BAY AREA TOLL AUTH CALIF TOLL	270,000	\$271,233.90
083422AP0	BENTONVILLE ARK SALES & USE TA	100,000	\$100,294.00
083422CS2	BENTONVILLE ARK SALES & USE TA	270,000	\$278,880.30
086257PG1	BERWYN ILL	50,000	\$50,000.00
086257PJ5	BERWYN ILL	125,000	\$129,138.75
087463DJ1	BETHLEHEM PA PKG AUTH GTD PKG	100,000	\$100,473.00
088354FA8	BEXAR CNTY TEX HEALTH FACS DEV	50,000	\$50,735.50
088354FB6	BEXAR CNTY TEX HEALTH FACS DEV	75,000	\$77,575.50
09182NAJ9	BLACK BELT ENERGY GAS DIST ALA	570,000	\$604,496.40
09182NAT7	BLACK BELT ENERGY GAS DIST ALG	500,000	\$537,380.00
102869AC8	BOWLING GREEN OHIO STUDENT HSG	100,000	\$107,814.00
102869AG9	BOWLING GREEN OHIO STUDENT HSG	60,000	\$61,737.00
112204BJ0	BROMLEY PK MET DIST COLO	60,000	\$60,016.20
113807AW1	BROOKLYN ARENA LOC DEV CORP N	100,000	\$108,427.00
120205CN7	BULLARD TEX	135,000	\$137,964.60
121133CR1	BUREAU CNTY ILL TWP HS D#502 G	30,000	\$30,796.50
121342NY1	BURKE CNTY GA DEV AUTH POLLUTN	50,000	\$49,960.50
121342PD5	BURKE CNTY GA DEV AUTH POLLUTN	100,000	\$99,262.00
121342PE3	BURKE CNTY GA DEV AUTH POLLUTN	70,000	\$69,483.40
122079HE9	BURLINGTON VT ELEC REV	25,000	\$27,035.25
128478CY8	CALCASIEU PARISH LA SCH BRD EX	115,000	\$127,194.60
13033L2C0	CALIFORNIA HEALTH FACS FING AU	65,000	\$69,284.15
13034AFL9	CALIFORNIA INFRASTRUCTURE & EC	200,000	\$200,048.00
13059TDV8	CALIFORNIA SCH FIN AUTH SCH FA	260,000	\$264,589.00
13063CY87	CALIFORNIA ST	165,000	\$188,971.20
13033AXM8	CALIFORNIA ST HLTH FACS FING A	200,000	\$192,758.00
13068GPA8	CALIFORNIA ST PUB WKS BRD LEAS	290,000	\$299,938.30
13077C4K7	CALIFORNIA ST UNIV REV	75,000	\$80,791.50
13077TMM6	CALIFORNIA STATEWIDE CMNTYS DE	400,000	\$399,176.00
130795Z91	CALIFORNIA STATEWIDE CMNTYS DE	100,000	\$106,002.00
13080SPN8	CALIFORNIA STATEWIDE CMNTYS DE	200,000	\$206,882.00

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139525AC3	CAPE MAY CNTY N J INDL POLLUTN	50,000	\$56,469.00
143118DX2	CARMAN-AINSWORTH CMNTY SCH DIS	200,000	\$208,744.00
147044BB6	CARY ILL SPL TAX	97,000	\$96,178.41
154871AN7	CENTRAL PLAINS ENERGY PROJ NEB	95,000	\$95,000.00
15504RFS3	CENTRAL PUGET SOUND WASH REGL	50,000	\$50,102.50
155105HV4	CENTRAL SCH DIST CALIF SAN BER	225,000	\$258,822.00
155839EX7	CENTRAL WASH UNIV SYS REV	195,000	\$213,115.50
158285GB6	CHAMPAIGN CNTY ILL CMNTY UNIT	1,100,000	\$1,131,691.00
160853MS3	CHARLOTTE-MECKLENBERG HOSP AUT	600,000	\$600,000.00
165579FK4	CHESTER CNTY PA HEALTH & ED FA	225,000	\$239,625.00
167486DA4	CHICAGO ILL	50,000	\$51,123.50
16756KDZ7	CHICAGO ILL MOTOR FUEL TAX REV	100,000	\$102,173.00
167593QW5	CHICAGO ILL O HARE INTL ARPT R	50,000	\$53,286.00
167664ZF1	CHICAGO ILL PUB BLDG COMMN BLD	100,000	\$100,188.00
16772PAT3	CHICAGO ILL TRAN AUTH SALES TA	75,000	\$83,241.00
167727WD4	CHICAGO ILL WASTEWATER TRANSMI	50,000	\$52,970.00
182521BQ6	CLARKSVILLE TENN NAT GAS ACQUI	75,000	\$81,422.25
184540Q2	CLEAR CREEK TX INDEP SCH DIST	50,000	\$49,968.50
186103JK4	CLEVELAND-CUYAHOGA CNTY OHIO P	50,000	\$50,230.00
187145BW6	CLIFTON TEX HIGHER ED FIN CORP	100,000	\$102,537.00
19057PEG7	COASTAL WTR AUTH TEX CONTRACT	25,000	\$25,021.50
190684PL8	COATESVILLE PA AREA SCH DIST G	150,000	\$169,161.00
19645R2Y6	COLORADO EDL & CULTURAL FACS A	45,000	\$48,243.15
19645R3R0	COLORADO EDL & CULTURAL FACS A	50,000	\$53,565.50
19645RM99	COLORADO EDL & CULTURAL FACS A	415,000	\$450,092.40
19645RN64	COLORADO EDL & CULTURAL FACS A	160,000	\$184,819.20
19645RQ38	COLORADO EDL & CULTURAL FACS A	75,000	\$76,239.00
19645RU82	COLORADO EDL & CULTURAL FACS A	100,000	\$105,512.00
19645RXV8	COLORADO EDL & CULTURAL FACS A	125,000	\$127,386.25
19645RXW6	COLORADO EDL & CULTURAL FACS A	275,000	\$288,219.25
19645RZF1	COLORADO EDL & CULTURAL FACS A	125,000	\$132,255.00
19648FBG8	COLORADO HEALTH FACS AUTH REV	250,000	\$260,752.50
196479E62	COLORADO HSG & FIN AUTH	500,000	\$537,095.00
19704RAM1	COLTON CALIF PUB FING AUTH ELE	565,000	\$629,907.20
200568DH3	COMMERCE CALIF REDEV AGY	230,000	\$194,862.90
20281PJU7	COMMONWEALTH FING AUTH PA REV	225,000	\$257,170.50
20775B3M6	CONN ST HSG FIN AUTH HSG MTG F	95,000	\$100,382.70
213185CV1	COOK CNTY ILL	100,000	\$105,582.00
216093FF6	COOK CNTY ILL CMNTY COLLEGE DI	500,000	\$474,085.00
216129DC7	COOK CNTY ILL CMNTY COLLEGE DI	325,000	\$326,033.50
215723HX8	COOK CNTY ILL CMNTY HIGH SCH D	35,000	\$31,960.25
215457AQ5	COOK CNTY ILL HIGH SCH DIST NO	210,000	\$191,761.50
218086BX3	CORALVILLE IOWA CTFS PARTN	100,000	\$103,104.00
219764MC8	CORONA-NORCO CALIF UNI SCH DIS	20,000	\$20,324.40
2201473E0	CORPUS CHRISTI TEX INDPT SCH D	250,000	\$250,912.50
224655HH6	CRAWFORD CENT SCH DIST PA CRAW	100,000	\$102,162.00

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226405AK4	CRESTWOOD VLG ILL	60,000	\$65,996.40
226405AR9	CRESTWOOD VLG ILL	150,000	\$150,351.00
226405AU2	CRESTWOOD VLG ILL	250,000	\$267,662.50
2327605A2	CYPRESS-FAIRBANKS TEX INDPT SC	275,000	\$280,579.75
235308VU4	DALLAS TEX INDPT SCH DIST	100,000	\$99,972.00
235308WP4	DALLAS TX INDEP SCH DIST	200,000	\$214,664.00
235308WR0	DALLAS TX INDEP SCH DIST	355,000	\$398,576.25
236546DA2	DANVILLE ILL PUB BLDG COMMN PU	115,000	\$118,761.65
239451CX3	DAWSON TEX INDPT SCH DIST NAVA	245,000	\$239,401.75
246348FJ0	DELAWARE RIV PORT AUTH PA & N	110,000	\$121,398.20
24879PNQ1	DENTON CNTY TEX FRESH WTR SUPP	150,000	\$150,741.00
24879PNR9	DENTON CNTY TEX FRESH WTR SUPP	150,000	\$153,798.00
24879PNS7	DENTON CNTY TEX FRESH WTR SUPP	175,000	\$182,406.00
2512376P3	DETROIT MICH SEW DISP REV	50,000	\$54,018.50
251250AG1	DETROIT MICH WTR & SEW DEPT SE	265,000	\$284,162.15
252255JA3	DEXTER MICH CMNTY SCHS	15,000	\$15,232.35
25477TAC1	DISTRICT COLUMBIA HSG FIN AGY	220,000	\$223,790.60
25923PAD7	DOUGLAS CNTY NEB HOSP AUTH NO	50,000	\$52,180.00
263435FK0	DU PAGE CNTY ILL CMNTY HIGH SC	70,000	\$70,413.70
262890BS4	DU PAGE CNTY ILL SCH DIST NO 3	460,000	\$435,813.20
26822LDM3	E 470 PUB HWY AUTH COLO REV	125,000	\$119,103.75
26822LES9	E 470 PUB HWY AUTH COLO REV	200,000	\$120,684.00
26822LMG6	E 470 PUB HWY AUTH COLO REV	400,000	\$403,924.00
270371FW2	EASLEY S C UTIL REV	50,000	\$50,000.00
274536HN4	EAST PORTER CNTY SCH BLDG CORP	50,000	\$50,160.00
27827K406	EATON VANCE MUNICIPAL BOND FUN	100,000	\$99,998.00
279196CK3	ECORSE MICH PUB SCH DIST	830,000	\$890,432.30
283292AJ9	EL MIRAGE ARIZ PLEDGED EXCISE	50,000	\$53,876.50
295407F96	ERIE PA	60,000	\$59,223.60
295515KQ2	ERIE PA PKG AUTH PKG FACS REV	105,000	\$105,447.30
296110FA2	ESCAMBIA CNTY FLA HEALTH FACS	85,000	\$85,000.00
296130CE5	ESCAMBIA CNTY FLA POLLUTN CTL	60,000	\$60,127.20
296163BB3	ESCAMBIA CNTY FLA SOLID WASTE	700,000	\$700,000.00
29758AAY6	ESTRELLA MTN RANCH CMNTY FACS	390,000	\$404,024.40
304387CH4	FAIRFIELD ILL	275,000	\$274,397.75
31266WAP8	FAYETTEVILLE ARK LIBR IMPT	700,000	\$689,353.00
315598CF7	FESTIVAL RANCH CMNTY FACS DIST	25,000	\$25,088.25
34074MGW5	FLORIDA HSG FIN CORP	690,000	\$714,708.90
34074MPE5	FLORIDA HSG FIN CORP	150,000	\$158,685.00
34282CKT7	FLORIDA ST MUN LN COUNCIL REV	500,000	\$508,685.00
342816NJ0	FLORIDA ST MUN PWR AGY REV	75,000	\$73,459.50
342816RM9	FLORIDA ST MUN PWR AGY REV	100,000	\$97,946.00
346806JU7	FORT BEND CNTY TEX MUN UTIL DI	150,000	\$156,232.50
346843JK2	FORT BEND TEX INDPT SCH DIST F	110,000	\$109,611.70
346843LN3	FORT BEND TEX INDPT SCH DIST F	505,000	\$501,465.00
358232L20	FRESNO CALIF UNI SCH DIST	100,000	\$40,901.00

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362762NV4	GAINESVILLE & HALL CNTY GA HOS	500,000	\$500,000.00
37149ABB6	GENERATION PK MGMT DIST TEX	160,000	\$161,441.60
38122NYW6	GOLDEN ST TOB SECURITIZATION C	135,000	\$152,130.15
383334GE3	GOSHEN IND WTRWKS REV	470,000	\$471,034.00
38378RAN4	GOVERNORS ST UNIV ILL UNIV FAC	50,000	\$50,020.00
399673AJ1	GROVEPORT MADISON OHIO LOC SCH	50,000	\$53,088.50
4067925J6	HAMDEN CONN	415,000	\$444,581.20
40727RBG2	HAMILTON CNTY OHIO HEALTH CARE	100,000	\$100,182.00
407796BQ3	HAMILTON OHIO GAS SYS REV	25,000	\$26,097.00
413000PY0	HARLINGEN TEX CONS INDPT SCH D	100,000	\$111,546.00
414005TD0	HARRIS CNTY TEX	65,000	\$65,076.05
414009HM5	HARRIS CNTY TEX CULTURAL ED FA	50,000	\$50,023.00
414009KC3	HARRIS CNTY TEX CULTURAL ED FA	300,000	\$301,419.00
41315RGV0	HARRIS CNTY TEX HEALTH FACS DE	1,435,000	\$1,435,000.00
413919KP5	HARRIS CNTY TEX MUN UTIL DIST	100,000	\$107,873.00
4164147M6	HARTFORD CONN	100,000	\$107,110.00
42970NAF4	HIGH PLAINS MET DIST COLO	420,000	\$451,432.80
431022KG6	HIGHLANDS CNTY FLA HEALTH FACS	1,500,000	\$1,500,000.00
431022TR3	HIGHLANDS CNTY FLA HEALTH FACS	1,050,000	\$1,050,000.00
435506ET3	HOLLIDAYSBURG PA SWR AUTH SWR	50,000	\$50,255.00
435506EU0	HOLLIDAYSBURG PA SWR AUTH SWR	105,000	\$105,285.60
438006JG4	HOMWOOD-FLOSSMOOR ILL PK DIST	50,000	\$50,000.00
441178CE8	HOT SPRINGS ARK WASTEWATER REV	255,000	\$276,162.45
44816RAA0	HUTCHINSON KANS HOSP FACS REV	70,000	\$70,000.00
44816RAB8	HUTCHINSON KANS HOSP FACS REV	200,000	\$202,822.00
45129WMH0	IDAHO HSG & FIN ASSN	25,000	\$25,533.75
45200FU64	ILLINOIS FIN AUTH REV	45,000	\$49,844.25
45203HWC2	ILLINOIS FIN AUTH REV	75,000	\$78,969.00
45204EBD9	ILLINOIS FIN AUTH REV	135,000	\$135,051.30
45204EDV7	ILLINOIS FIN AUTH REV	75,000	\$79,599.75
45204EEL8	ILLINOIS FIN AUTH REV	100,000	\$105,463.00
45204ELP1	ILLINOIS FIN AUTH REV	100,000	\$113,803.00
45204EQV3	ILLINOIS FIN AUTH REV	125,000	\$134,545.00
45204ETX6	ILLINOIS FIN AUTH REV	105,000	\$113,156.40
45204ETZ1	ILLINOIS FIN AUTH REV	50,000	\$55,719.00
45201YYK7	ILLINOIS HSG DEV AUTH REV	498,441	\$481,713.11
452143CK4	ILLINOIS SPORTS FACS AUTH	50,000	\$49,337.50
452150SC0	ILLINOIS ST	40,000	\$39,276.80
452150SD8	ILLINOIS ST	100,000	\$94,439.00
452151FG3	ILLINOIS ST	20,000	\$19,638.40
452152C41	ILLINOIS ST	100,000	\$103,862.00
452152CU3	ILLINOIS ST	105,000	\$109,299.75
452152LA7	ILLINOIS ST	105,000	\$109,700.85
452152MM0	ILLINOIS ST	100,000	\$105,555.00
452152RD5	ILLINOIS ST	40,000	\$41,837.20
452226RW5	ILLINOIS ST SALES TAX REV	330,000	\$364,953.60
452259EA8	ILLINOIS ST UNIV CTFS PARTN	100,000	\$106,541.00
45462RAF3	INDIANA BD BK SPL PROGRAM GAS	80,000	\$85,141.60
454698AC5	INDIANA CNTY PA INDL DEV AUTH	320,000	\$318,544.00
45471ANC2	INDIANA FIN AUTH HOSP REV	50,000	\$50,000.00

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454795FE0	INDIANA HEALTH & EDL FAC FING	260,000	\$256,713.60
4547976F3	INDIANA HEALTH FAC FING AUTH H	50,000	\$49,240.50
455057XF1	INDIANA ST FIN AUTH REV	50,000	\$50,221.50
45506ADJ7	INDIANA ST HSG & CMNTY DEV AUT	480,000	\$499,896.00
462467RY9	IOWA FIN AUTH SINGLE FAMILY MT	245,000	\$256,066.65
4624605A0	IOWA HIGHER ED LN AUTH REV	1,000,000	\$1,001,360.00
464080HY9	IRVINGTON TWP NJ	50,000	\$49,474.00
46923PAS0	JACKSONVILLE ARK WASTEWATER RE	110,000	\$118,269.80
469400BN4	JACKSONVILLE FLA HEALTH CARE F	50,000	\$56,377.00
469422AD1	JACKSONVILLE FLA POLLUTION CTL	100,000	\$100,000.00
470572AT5	JAMESTOWN N D PK DIST SALES TA	555,000	\$540,187.05
471305CJ9	JASPER ALA WTR WKS & SWR BRD I	100,000	\$109,185.00
47277RCM7	JEFFERSON CNTY ILL	100,000	\$99,814.00
472844DV8	JEFFERSON CNTY ILL HIGH SCH DI	195,000	\$219,464.70
479772GX7	JOLIET ILL PK DIST	170,000	\$178,634.30
479772KF1	JOLIET ILL PK DIST	150,000	\$158,586.00
482085BV8	JURUPA CALI TAXF PUB FING AUTH	25,000	\$25,451.25
484026LK3	KANE CNTY ILL CMNTY UNIT SCH D	25,000	\$25,055.75
485424PY5	KANSAS ST DEPT TRANSN HWY REV	205,000	\$204,374.75
486063TH3	KATY TEX INDPT SCH DIST	300,000	\$300,174.00
486309AC1	KAUKAUNA WIS REDEV AUTH REDEV	25,000	\$25,321.00
49126KFK2	KENTUCKY ECONOMIC DEV FIN AUTH	250,000	\$254,712.50
49126KGV7	KENTUCKY ECONOMIC DEV FIN AUTH	190,000	\$209,701.10
49126KGW5	KENTUCKY ECONOMIC DEV FIN AUTH	320,000	\$356,096.00
49126KGX3	KENTUCKY ECONOMIC DEV FIN AUTH	950,000	\$1,060,048.00
491501EJ7	KENTUCKY ST MUN PWR AGY PWR SY	50,000	\$50,017.00
497609AB3	KIRKWOOD MO INDL DEV AUTH RETI	535,000	\$588,173.65
49952MDT0	KNOX CNTY TENN HEALTH EDL & HS	200,000	\$212,526.00
50419RAN0	LA QUINTA CALIF FING AUTH LEAS	20,000	\$20,683.00
508444DJ2	LAKE CNTY ILL CMNTY CONS SCH D	290,000	\$288,178.80
509138BL6	LAKE CNTY ILL CMNTY HIGH SCH D	140,000	\$132,979.00
509246GZ1	LAKE CNTY ILL CMNTY HIGH SCH D	150,000	\$143,817.00
509120JW2	LAKE CNTY ILL CMNTY UNIT SCH D	85,000	\$96,493.70
508426BU6	LAKE CNTY ILL SCH DIST NO 001	85,000	\$86,309.85
508462EN4	LAKE CNTY ILL SCH DIST NO 006	80,000	\$74,468.80
509336PE7	LAKE CNTY IND	100,000	\$106,974.00
514328GZ0	LANCASTER PA HIGHER ED AUTH CO	35,000	\$39,240.25
514349CS6	LANCASTER PA INDL DEV AUTH REV	45,000	\$49,687.20
514401AL2	LANCASTER PORT AUTH OHIO GAS R	70,000	\$69,857.90
515030ES9	LANDIS N J SEW AUTH SWR REV	50,000	\$48,643.00
517732DB6	LAS VEGAS NEV REDEV AGY TAX IN	250,000	\$285,142.50
520066HU8	LAWRENCE IND WTRWKS REV	145,000	\$145,033.35
520066HW4	LAWRENCE IND WTRWKS REV	175,000	\$178,633.00
520066HX2	LAWRENCE IND WTRWKS REV	200,000	\$211,706.00
520066HY0	LAWRENCE IND WTRWKS REV	400,000	\$429,336.00
523494PJ5	LEE CNTY FLA SCH BRD CTFS PART	140,000	\$161,873.60
537360RD3	LITTLE ROCK ARK	120,000	\$120,117.60
53746QAD2	LITTLE ROCK ARK WTR RECLAMATIO	100,000	\$103,513.00
540839BZ9	LOGAN CNTY OKLA INDL SCH DIST	25,000	\$26,360.75
5426903A8	LONG ISLAND PWR AUTH N Y ELEC	75,000	\$75,064.50
543608AA1	LORAIN CNTY OHIO 911 EQUIP SAL	205,000	\$206,066.00

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546282AF1	LOUISIANA LOC GOVT ENVIRONMENT	50,000	\$55,217.50
546282AG9	LOUISIANA LOC GOVT ENVIRONMENT	50,000	\$55,389.50
546282AH7	LOUISIANA LOC GOVT ENVIRONMENT	755,000	\$841,560.75
546282AJ3	LOUISIANA LOC GOVT ENVIRONMENT	125,000	\$139,761.25
546282AS3	LOUISIANA LOC GOVT ENVIRONMENT	305,000	\$341,017.45
5463988C5	LOUISIANA PUB FACS AUTH REV	235,000	\$230,814.65
546398N20	LOUISIANA PUB FACS AUTH REV	255,000	\$287,726.70
552172HN1	LYONS ILL	25,000	\$27,643.75
56036YAQ8	MAIN STR NAT GAS INC GA GAS PR	85,000	\$94,521.70
56036YBC8	MAIN STR NAT GAS INC GA GAS PR	125,000	\$130,297.50
56052FDF9	MAINE ST HSG AUTH MTG PUR	40,000	\$41,792.00
56052FEA9	MAINE ST HSG AUTH MTG PUR	225,000	\$238,347.00
56257PAT3	MANDAN N D PK FACS SALES TAX R	185,000	\$182,809.60
56516TBF1	MAPLE GROVE MINN HEALTH CARE F	600,000	\$647,226.00
56681NAP2	MARICOPA CNTY ARIZ INDL DEV AU	85,000	\$84,610.70
568584CZ7	MARION ARK SALES & USE TAX	375,000	\$374,373.75
573903EL1	MARTIN CNTY FLA HEALTH FACS AU	125,000	\$130,790.00
574218XF5	MARYLAND ST HEALTH & HIGHER ED	25,000	\$25,458.25
57583R6M2	MASSACHUSETTS ST DEV FIN AGY R	40,000	\$40,191.20
57587AMG0	MASSACHUSETTS ST HSG FIN AGY H	165,000	\$174,350.55
57587ASJ8	MASSACHUSETTS ST HSG FIN AGY H	940,000	\$984,631.20
579695CB1	MC COOK ILL	50,000	\$51,460.50
592041XD4	MET GOVT NASHVILLE & DAVIDSON	750,000	\$741,960.00
592113BC7	METROPOLITAN GOVT NASHVILLE &	150,000	\$149,664.00
5922478N3	METROPOLITAN PIER & EXPOSITION	250,000	\$281,275.00
592247DB3	METROPOLITAN PIER & EXPOSITION	155,000	\$148,183.10
592247GJ3	METROPOLITAN PIER & EXPOSITION	50,000	\$47,801.00
592247KQ2	METROPOLITAN PIER & EXPOSITION	25,000	\$19,677.00
592247M31	METROPOLITAN PIER & EXPOSITION	45,000	\$50,968.35
592247X54	METROPOLITAN PIER & EXPOSITION	225,000	\$249,770.25
592248EL8	METROPOLITAN PIER & EXPOSITION	120,000	\$121,614.00
592248EQ7	METROPOLITAN PIER & EXPOSITION	15,000	\$17,021.55
59259NM91	METROPOLITAN TRANSN AUTH N Y D	50,000	\$49,955.00
59259NX99	METROPOLITAN TRANSN AUTH N Y D	500,000	\$500,565.00
59259Y6X2	METROPOLITAN TRANSN AUTH N Y R	205,000	\$212,396.40
593416CA6	MIAMI FLA HEALTH FACS AUTH HEA	45,000	\$44,971.65
593416CC2	MIAMI FLA HEALTH FACS AUTH HEA	300,000	\$316,971.00
59447P8C8	MICHIGAN FIN AUTH REV	100,000	\$99,300.00
59447TDC4	MICHIGAN FIN AUTH REV	350,000	\$349,951.00
59447TDU4	MICHIGAN FIN AUTH REV	100,000	\$100,506.00
59465HRQ1	MICHIGAN ST HOSP FIN AUTH REV	145,000	\$144,876.75
59465HUB0	MICHIGAN ST HOSP FIN AUTH REV	290,000	\$288,883.50
5946537N1	MICHIGAN ST HSG DEV AUTH SINGL	660,000	\$688,531.80
60242ABK4	MILWAUKEE WIS REDEV AUTH MULTI	225,000	\$225,000.00
603699AB5	MINNEAPOLIS & ST PAUL MINN HSG	25,000	\$23,454.75
603699AC3	MINNEAPOLIS & ST PAUL MINN HSG	175,000	\$163,271.50
603827WY8	MINNEAPOLIS & ST PAUL MINN MET	125,000	\$149,258.75
60416SKZ2	MINNESOTA ST HSG FIN AGY FOR I	75,000	\$77,357.25
60416STC4	MINNESOTA ST HSG FIN AGY FOR I	465,000	\$493,946.25
60534T2E4	MISSISSIPPI DEV BK SPL OBLIG S	50,000	\$57,398.50
605581JY4	MISSISSIPPI ST	350,000	\$347,322.50

Baird Short-Term Municipal Bond Fund

Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
606907AJ2	MISSOURI ST ENVIRONMENTAL IMPT	275,000	\$262,886.25
60635HY37	MISSOURI ST HEALTH & EDL FACS	250,000	\$256,795.00
60637ALG5	MISSOURI ST HEALTH & EDL FACS	70,000	\$78,924.30
60637BNS5	MISSOURI ST HSG DEV COMMN SING	740,000	\$794,079.20
610253DB9	MONROE & ST CLAIR CNTYS ILL SC	270,000	\$289,121.40
610530FJ1	MONROE CNTY GA DEV AUTH POLLUT	405,000	\$403,307.10
610530FN2	MONROE CNTY GA DEV AUTH POLLUT	250,000	\$249,337.50
61237RAC1	MONTECITO ESTATES PUB IMPT DIS	100,000	\$100,596.00
61360PAW0	MONTGOMERY CNTY PA INDL DEV AU	670,000	\$670,000.00
613612AB6	MONTGOMERY CNTY PA INDL DEV AU	50,000	\$50,161.50
617168AS8	MORGAN CNTY GA HOSP AUTH	250,000	\$248,500.00
624308BA9	MOUNTAIN VIEW ARK PUB FACS BRD	445,000	\$444,759.70
62459HAA6	MOVE ROLLA TRANSN DEV DIST MO	500,000	\$511,330.00
62476RAA3	MTA HUDSON RAIL YARDS TR OBLIG	750,000	\$788,925.00
628575BN1	MYRTLE BEACH S C TAX INCREMENT	100,000	\$108,169.00
63167NBN5	NASSAU HEALTH CARE CORP N Y RE	250,000	\$250,165.00
641279KQ6	NEVADA HSG DIV SINGLE FAMILY M	105,000	\$109,568.55
64542PBL8	NEW HOPE CULTURAL ED FACS FIN	100,000	\$101,153.00
64542PCT0	NEW HOPE CULTURAL ED FACS FIN	120,000	\$123,073.20
64542QAQ6	NEW HOPE CULTURAL ED FACS FIN	100,000	\$100,466.00
64542RBR1	NEW HOPE CULTURAL ED FACS FIN	50,000	\$51,981.50
64542UBX1	NEW HOPE CULTURAL ED FACS FIN	100,000	\$99,863.00
64578JBA3	NEW JERSEY ECONOMIC DEV AUTH M	300,000	\$290,475.00
64577BJL9	NEW JERSEY ECONOMIC DEV AUTH R	135,000	\$142,458.75
64577BL93	NEW JERSEY ECONOMIC DEV AUTH R	100,000	\$109,528.00
64577BLX0	NEW JERSEY ECONOMIC DEV AUTH R	250,000	\$261,767.50
64577BM27	NEW JERSEY ECONOMIC DEV AUTH R	240,000	\$265,766.40
64579F7H0	NEW JERSEY HEALTH CARE FACS FI	50,000	\$59,030.50
64579FA52	NEW JERSEY HEALTH CARE FACS FI	70,000	\$74,514.30
64579FF65	NEW JERSEY HEALTH CARE FACS FI	105,000	\$108,919.65
64603RWJ2	NEW JERSEY SPORTS & EXPOSITION	300,000	\$305,151.00
646066ZJ2	NEW JERSEY ST EDL FACS AUTH RE	150,000	\$168,600.00
646080JB8	NEW JERSEY ST HIGHER ED ASSIST	100,000	\$105,040.00
646127EB2	NEW JERSEY ST HSG & MTG FIN AG	100,000	\$99,548.00
6461362G5	NEW JERSEY ST TRANSN TR FD AUT	150,000	\$152,875.50
646136DW8	NEW JERSEY ST TRANSN TR FD AUT	35,000	\$37,051.00
646136Z46	NEW JERSEY ST TRANSN TR FD AUT	100,000	\$103,822.00
6472005S9	NEW MEXICO MTG FIN AUTH	35,000	\$36,580.95
647200M50	NEW MEXICO MTG FIN AUTH	50,000	\$51,656.50
647207AP4	NEW MEXICO MUN ENERGY ACQUISIT	205,000	\$204,337.85
64966FXB5	NEW YORK N Y	200,000	\$200,000.00
64971KFB7	NEW YORK N Y CITY TRANSITIONAL	250,000	\$250,000.00
64971MEF5	NEW YORK N Y CITY TRANSITIONAL	400,000	\$400,000.00
64971WCJ7	NEW YORK N Y CITY TRANSITIONAL	50,000	\$51,683.00
649787UH9	NEW YORK ST	50,000	\$47,551.50
649787VV7	NEW YORK ST	25,000	\$23,761.25
649834AV0	NEW YORK ST DORM AUTH REVS	100,000	\$109,986.00
649903LD1	NEW YORK ST DORM AUTH REVS NON	200,000	\$200,028.00
64990CPH8	NEW YORK ST DORM AUTH REVS NON	200,000	\$203,394.00
64990EJV0	NEW YORK ST DORM AUTH ST PERS	45,000	\$50,592.60
649842BM2	NEW YORK ST ENERGY RESH & DEV	400,000	\$394,924.00

Baird Short-Term Municipal Bond Fund

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
64986U3L9	NEW YORK ST HSG FIN AGY REV (I	15,000	\$14,985.15
649883VZ5	NEW YORK ST MTG AGY HOMEOWNER	400,000	\$413,184.00
654727HT6	NISKAYUNA N Y CENT SCH DIST	160,000	\$159,622.40
655158AS2	NOBLESVILLE IND HIGH SCH BLDG	20,000	\$19,940.60
65819JBP6	NORTH CAROLINA CAP FACS FIN AG	100,000	\$110,649.00
6581963Q1	NORTH CAROLINA EASTN MUN PWR A	365,000	\$400,934.25
6581965D8	NORTH CAROLINA EASTN MUN PWR A	575,000	\$631,608.75
658196PP9	NORTH CAROLINA EASTN MUN PWR A	900,000	\$1,048,635.00
6579027T3	NORTH CAROLINA MED CARE COMMN	25,000	\$25,892.50
65821DHR5	NORTH CAROLINA MED CARE COMMN	110,000	\$123,290.20
65829QAX2	NORTH CAROLINA ST LTD OBLIG	1,000,000	\$1,156,370.00
659155FN0	NORTH EAST TX INDEP SCH DIST	50,000	\$50,178.50
66041HFY5	NORTH LAS VEGAS NEV LOC IMPT R	100,000	\$100,215.00
66171PAE8	NORTH PORT FLA TRANSN IMPT ASS	50,000	\$50,747.50
662826EX0	NORTH TEX HIGHER ED AUTH INC S	35,000	\$35,025.55
66285WKZ8	NORTH TEX TWY AUTH REV	100,000	\$99,991.00
66285WPA8	NORTH TEX TWY AUTH REV	25,000	\$28,035.25
66483PAG6	NORTHERN CALIF GAS AUTH NO 1 G	505,000	\$503,439.55
66702RMF6	NORTHSIDE TX INDEP SCH DIST	340,000	\$340,343.40
66732LBF5	NORTHWEST ARK CONSV AUTH WASTE	325,000	\$348,767.25
667900FK5	NORTHWEST HARRIS CNTY MUN UTIL	25,000	\$27,990.25
676895FK6	OGLE & WINNEBAGO CNTYS ILL CMN	150,000	\$166,087.50
676895FV2	OGLE & WINNEBAGO CNTYS ILL CMN	20,000	\$20,000.00
67756A7M8	OHIO ST HIGHER EDL FAC COMMN R	35,000	\$38,130.05
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	225,000	\$237,910.50
678558EV5	OKLAHOMA CITY OKLA INDL & CULT	50,000	\$49,811.50
684503YP4	ORANGE CNTY FLA HEALTH FACS AU	130,000	\$141,484.20
684907SZ2	ORANGE CNTY FLA HSG FIN AUTH H	640,000	\$669,772.80
68608JKU4	OREGON ST FACS AUTH REV	15,000	\$15,889.80
68608JRL7	OREGON ST FACS AUTH REV	215,000	\$215,518.15
686087SU2	OREGON ST HSG & CMNTY SVCS DEP	170,000	\$177,748.60
692160KF0	OYSTER BAY N Y	150,000	\$152,905.50
69650MAQ2	PALM BEACH CNTY FLA HEALTH FAC	220,000	\$252,168.40
70014RAC1	PARK 70 MET DIST COLO	135,000	\$135,000.00
70014RAD9	PARK 70 MET DIST COLO	160,000	\$164,977.60
70869HAG0	PENNSYLVANIA ECONOMIC DEV FING	130,000	\$135,294.90
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	225,000	\$234,821.25
7087964R5	PENNSYLVANIA HSG FIN AGY SINGL	255,000	\$272,824.50
708796H42	PENNSYLVANIA HSG FIN AGY SINGL	110,000	\$112,357.30
70917RS89	PENNSYLVANIA ST HIGHER EDL FAC	110,000	\$122,700.60
709224EE5	PENNSYLVANIA ST TPK COMMN TPK	225,000	\$227,736.00
709224EF2	PENNSYLVANIA ST TPK COMMN TPK	340,000	\$344,998.00
709224JB6	PENNSYLVANIA ST TPK COMMN TPK	50,000	\$56,710.50
709224WS4	PENNSYLVANIA ST TPK COMMN TPK	50,000	\$50,861.50
71323MDQ2	PEORIA ILL PUB BLDG COMMN SCH	185,000	\$199,193.20
716298QK3	PETERSBURG VA	330,000	\$346,153.50
717883LF7	PHILADELPHIA PA SCH DIST	185,000	\$189,197.65
722205MX6	PINCKNEY MICH CMNTY SCHS LIVIN	100,000	\$110,461.00
722409DY2	PINE BLUFF ARK	625,000	\$634,375.00
72714UAC3	PLANO ILL SPL SVC AREAS NO 3 &	355,000	\$375,178.20
72766SAD3	PLATO MINN HEALTH CARE FACS RE	265,000	\$281,416.75

Baird Short-Term Municipal Bond Fund

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
729467PH7	PLYMOUTH CONN	25,000	\$25,886.75
72978CAB6	PLYMOUTH MINN INTER DIST NO 28	25,000	\$26,097.50
735352LP9	PORT ST LUCIE FLA UTIL REV	100,000	\$113,900.00
735352NP7	PORT ST LUCIE FLA UTIL REV	55,000	\$60,771.70
736694CK4	PORTLAND ORE GAS TAX REV	25,000	\$25,110.00
74265LH92	PRIVATE COLLEGES & UNIVS AUTH	75,000	\$82,170.00
74265LZF8	PRIVATE COLLEGES & UNIVS AUTH	25,000	\$26,394.75
74381MAF2	PROVIDENCE R I PUB BLDGS AUTH	80,000	\$84,201.60
74445FAA2	PUBLIC FIN AUTH WIS HIGHER EDL	350,000	\$348,341.00
74443UBF9	PUBLIC FIN AUTH WIS SR LIVING	250,000	\$250,717.50
745145QE5	PUERTO RICO CMWLTH	50,000	\$46,972.00
745145J78	PUERTO RICO COMWLTH	50,000	\$50,605.50
745291DF8	PUERTO RICO PUB FIN CORP	150,000	\$168,030.00
746507AP7	PUTNAM CNTY FL DEV AUTH	100,000	\$100,000.00
755638YV9	READING PA SCH DIST	100,000	\$115,298.00
75728MBQ6	REDDING CA ELEC SYS REVENUE CO	45,000	\$43,854.75
75912RAQ2	REGIONAL TRAN AUTH LA SALES TA	90,000	\$73,215.00
75913TJH8	REGIONAL TRANSN DIST COLO CTFS	100,000	\$108,196.00
762196MQ3	RHODE IS HEALTH & EDL BLDG COR	500,000	\$580,455.00
76221RVN0	RHODE ISLAND HSG & MTG FIN COR	75,000	\$77,822.25
765531EU8	RICHTON PARK ILL	50,000	\$50,513.00
765531EV6	RICHTON PARK ILL	65,000	\$65,830.05
765531EW4	RICHTON PARK ILL	45,000	\$45,709.65
765531EX2	RICHTON PARK ILL	65,000	\$68,252.60
765531EY0	RICHTON PARK ILL	80,000	\$84,596.00
768231FF4	RIVER GROVE ILL	75,000	\$75,650.25
768231FG2	RIVER GROVE ILL	120,000	\$120,180.00
77316QQP7	ROCKFORD ILL	25,000	\$25,025.75
775080FJ8	ROGERS ARK SALES & USE TAX REV	50,000	\$50,297.50
77781PCM7	ROSEVILLE CALIF FIN AUTH SPL T	50,000	\$51,754.50
779231CH0	ROUND ROCK TEX HOTEL OCCUPANCY	30,000	\$32,856.90
779231CJ6	ROUND ROCK TEX HOTEL OCCUPANCY	250,000	\$274,422.50
779240KR0	ROUND ROCK TEX INDPT SCH DIST	55,000	\$54,034.20
784532GH0	S M EDL BLDG CORP REV MISS	95,000	\$95,509.20
785138AP3	SA ENERGY ACQUISITION PUB FAC	25,000	\$28,127.75
785138AQ1	SA ENERGY ACQUISITION PUB FAC	310,000	\$356,531.00
786795CD4	SAGINAW MICH WTR SUPPLY SYS RE	25,000	\$26,325.75
79727QBL1	SAN DIEGO CALIF CMNTY FACS DIS	25,000	\$25,576.75
79730WAB6	SAN DIEGO CALIF REDEV AGY SUCC	50,000	\$51,030.00
798025HL9	SAN JACINTO TEX CMNTY COLLEGE	25,000	\$25,994.25
798410AD8	SAN JUAN TEX HIGHER ED FIN AUT	300,000	\$314,715.00
80585VAU0	SCAGO EDL FACS CORP FOR MARLBO	100,000	\$104,279.00
80585LBL1	SCAGO EDL FACS CORP FOR UN SCH	100,000	\$100,000.00
810164BE2	SCOTTS BLUFF CNTY NEB SCH DIST	115,000	\$128,535.50
810164BF9	SCOTTS BLUFF CNTY NEB SCH DIST	100,000	\$111,543.00
810827VA0	SCRANTON PA SCH DIST	100,000	\$103,877.00
820794BW4	SHAWNEE ST UNIV OHIO GEN RCPTS	250,000	\$247,912.50
83420RCA4	SOLEDAD CALIF UN SCH DIST CTFS	75,000	\$76,767.00
83420RCC0	SOLEDAD CALIF UN SCH DIST CTFS	100,000	\$102,342.00
83420RCD8	SOLEDAD CALIF UN SCH DIST CTFS	50,000	\$51,168.00
83468TBH9	SOMERSET CNTY PA GEN AUTH WTR	155,000	\$155,802.90

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
836896GE4	SOUTH CAROLINA EDL FACS AUTH F	400,000	\$400,000.00
83712DVG8	SOUTH CAROLINA ST HSG FIN & DE	305,000	\$323,772.75
837151BV0	SOUTH CAROLINA ST PUB SVCS AUT	110,000	\$122,376.10
837151SA8	SOUTH CAROLINA ST PUB SVCS AUT	240,000	\$283,029.60
838277JH5	SOUTH HAVEN MICH PUB SCHS	50,000	\$52,447.50
841630AZ9	SOUTHEASTERN CONN WTR AUTH	355,000	\$355,695.80
842601GE0	SOUTHERN COLUMBIA AREA SCH DIS	50,000	\$49,886.50
84454RAY1	SOUTHLANDS MET DIST NO 1 COLO	100,000	\$99,632.00
850527KE1	SPRINGFIELD ILL	95,000	\$98,370.60
788634BF9	ST CLAIR CNTY ILL SCH DIST NO	350,000	\$391,436.50
788634BG7	ST CLAIR CNTY ILL SCH DIST NO	300,000	\$342,144.00
791638D55	ST LOUIS MO ARPT REV	415,000	\$479,652.85
85236BAA0	ST LOUIS MO INDL DEV AUTH FING	500,000	\$508,895.00
79207QCM7	ST LUCIE CNTY FLA SCH DIST SAL	50,000	\$51,445.00
85933MBD5	STERLING HILLS WEST MET DIST C	50,000	\$51,530.50
85933MBE3	STERLING HILLS WEST MET DIST C	100,000	\$105,327.00
85933MBF0	STERLING HILLS WEST MET DIST C	125,000	\$134,402.50
86607CBG3	SUMMIT CNTY OHIO DEV FIN AUTH	135,000	\$135,469.80
86607CDD8	SUMMIT CNTY OHIO DEV FIN AUTH	30,000	\$30,260.40
874485CW3	TALLAHASSEE FLA HEALTH FACS RE	190,000	\$200,197.30
87515EBG8	TAMPA FLA HEALTH SYS REV	380,000	\$412,227.80
877013AG7	TAYLOR CNTY IOWA	605,000	\$600,063.20
880443BK1	TENNESSEE ENERGY ACQUISITION C	85,000	\$87,423.35
880443HZ2	TENNESSEE ENERGY ACQUISITION C	500,000	\$544,580.00
880461HK7	TENNESSEE HSG DEV AGY RESIDENT	65,000	\$69,678.70
88256CAK5	TEXAS MUN GAS ACQUISITION & SU	180,000	\$186,987.60
88256CAN9	TEXAS MUN GAS ACQUISITION & SU	90,000	\$100,642.50
88283KAJ7	TEXAS ST TRANSPRTN COMMISSIONT	330,000	\$352,449.90
88283LJZ0	TEXAS TRANSN COMMN ST HWY FD R	430,000	\$463,320.70
894758BM2	TREMONT ILL	60,000	\$60,711.60
894758BN0	TREMONT ILL	70,000	\$71,444.10
894758CK5	TREMONT ILL	50,000	\$50,825.50
894758CL3	TREMONT ILL	95,000	\$97,275.25
89602N2C7	TRIBOROUGH BRDG & TUNL AUTH N	30,000	\$29,889.00
89602N4N1	TRIBOROUGH BRDG & TUNL AUTH N	600,000	\$601,032.00
89602NZ98	TRIBOROUGH BRDG & TUNL AUTH N	100,000	\$99,455.00
901662AE6	TWIN LAKES IND REGL SWR DIST S	50,000	\$50,067.00
902069RJ4	TWO RIVERS WIS	125,000	\$125,572.50
91412GJ97	UNIVERSITY CALIF REVS FOR PREV	330,000	\$325,063.20
914325ED3	UNIVERSITY ILL BRD TRUSTEES CT	110,000	\$116,977.30
914325EL5	UNIVERSITY ILL BRD TRUSTEES CT	100,000	\$102,801.00
914331KZ5	UNIVERSITY ILL CTFS PARTN	50,000	\$54,702.00
914353JS7	UNIVERSITY ILL UNIV REVS	140,000	\$139,258.00
914460BR0	UNIVERSITY MINN	160,000	\$174,769.60
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	90,000	\$95,998.50
91822LAA6	VDW MET DIST NO 2 COLO	55,000	\$54,844.90
92415QAA6	VERMONT ECONOMIC DEV AUTH PRIV	350,000	\$341,981.50
924230DZ5	VERMONT PUB PWR SUPPLY AUTH RE	380,000	\$425,983.80
927676UD6	VIRGIN ISLANDS PUB FIN AUTH RE	100,000	\$105,790.00
92823PAN6	VIRIDIAN MUN MGMT DIST TEX	50,000	\$60,424.00
92838EAW4	VISTA RIDGE MET DIST COLO	200,000	\$222,932.00

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
92839NCE1	VISTANCIA CMNTY FACS DIST ARIZ	150,000	\$162,520.50
934021CH7	WARD CNTY N D	500,000	\$539,755.00
937659CP3	WASHINGTON CNTY ILL CMNTY UNIT	250,000	\$271,350.00
93978HQD0	WASHINGTON ST HEALTH CARE FACS	70,000	\$70,134.40
944514KY3	WAYNE CNTY MICH ARPT AUTH REV	300,000	\$310,569.00
950732YM3	WENTZVILLE MO SCH DIST NO R-04	85,000	\$51,527.00
951164HV7	WEST ALLIS WEST MILWAUKEE ET A	150,000	\$149,416.50
952083JP9	WEST CHICAGO ILL PK DIST	230,000	\$231,619.20
954507EQ8	WEST MIFFLIN PA SAN SWR MUN AU	200,000	\$211,528.00
954685SB0	WEST NEW YORK N J	200,000	\$206,640.00
955496GS7	WEST RANCH MGMT DIST TEX	50,000	\$50,142.50
955496GT5	WEST RANCH MGMT DIST TEX	50,000	\$51,023.50
956622ZR8	WEST VIRGINIA ST HOSP FIN AUTH	120,000	\$125,940.00
958366J56	WESTERN ILL UNIV REVS	250,000	\$263,850.00
958366K47	WESTERN ILL UNIV REVS	50,000	\$51,036.00
958638SU3	WESTERN MICH UNIV REVS	75,000	\$83,982.75
963592JM3	WHITE CLOUD MICH PUB SCHS	35,000	\$35,365.75
963592JN1	WHITE CLOUD MICH PUB SCHS	30,000	\$30,930.30
963667BZ2	WHITE CNTY ILL CMNTY UNIT SCH	100,000	\$106,758.00
96634RAP7	WHITING IND ENVIRONMENTAL FACS	100,000	\$100,519.00
967323AC0	WICHITA KANS SALES TAX SPL OBL	400,000	\$401,220.00
968529JA6	WILKINSBURG BORO PA	315,000	\$313,283.25
968495EV9	WILKINSBURG BORO PA SCH DIST G	110,000	\$113,466.10
968838GS5	WILL CNTY IL SCH DIST #114 MAN	50,000	\$47,492.50
968750DH9	WILL CNTY ILL CMNTY CONS SCH D	155,000	\$161,393.75
968750DJ5	WILL CNTY ILL CMNTY CONS SCH D	130,000	\$137,707.70
968750DL0	WILL CNTY ILL CMNTY CONS SCH D	270,000	\$293,255.10
969073JV8	WILL CNTY ILL CMNTY HIGH SCH D	125,000	\$126,010.00
969078RT3	WILL CNTY ILL CMNTY UNIT SCH D	100,000	\$90,292.00
971498LK4	WILMETTE ILL PK DIST	20,000	\$20,000.00
971696AD1	WILMINGTON N C HSG AUTH MULTIF	500,000	\$495,230.00
972475AH0	WILSONVILLE ALA INDL DEV BRD P	110,000	\$110,000.00
975399AC0	WINSLOW ARIZ WASTEWATER SYS RE	25,000	\$25,151.00
976595BJ6	WISCONSIN CTR DIST WIS TAX REV	80,000	\$78,584.00
976595CJ5	WISCONSIN CTR DIST WIS TAX REV	80,000	\$90,720.80
976595CK2	WISCONSIN CTR DIST WIS TAX REV	20,000	\$23,452.40
97689QEJ1	WISCONSIN HSG & ECONOMIC DEV A	475,000	\$499,400.75
97689QFK7	WISCONSIN HSG & ECONOMIC DEV A	500,000	\$536,695.00
97710BLQ3	WISCONSIN ST HEALTH & EDL FACS	35,000	\$37,594.90
97710BRX2	WISCONSIN ST HEALTH & EDL FACS	110,000	\$118,108.10
97710V7T9	WISCONSIN ST HEALTH & EDL FACS	25,000	\$28,295.50
97710VQE1	WISCONSIN ST HEALTH & EDL FACS	125,000	\$128,250.00
97712DA97	WISCONSIN ST HEALTH & EDL FACS	500,000	\$494,060.00
97712DCC8	WISCONSIN ST HEALTH & EDL FACS	15,000	\$15,496.20
97712DEF9	WISCONSIN ST HEALTH & EDL FACS	25,000	\$25,162.00
97712DMX1	WISCONSIN ST HEALTH & EDL FACS	50,000	\$53,219.00
98410ACJ2	XENIA RURAL WTR DIST IOWA WTR	125,000	\$125,000.00
986082RB3	YONKERS N Y	50,000	\$55,360.00
987864MX0	YPSILANTI MICH SCH DIST	50,000	\$52,315.00
989076HM9	ZAPATA CNTY TEX	250,000	\$250,805.00
31607A703	FIDELITY COLCHESTER STR TR GOV	262,500	\$262,500.14

Baird Short-Term Municipal Bond Fund
Month End Holdings as of 11/30/2017

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
09628GAB3	BLUEPATH 2016-1 TE TR	239,538	\$237,145.82

Robert W. Baird & Co.