

Baird Short-Term Municipal Bond Fund
 Month End Holdings as of 7/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
00561QAE3	ADAMS CNTY COLO HSG AUTH MULTI	1,000,000	\$995,330.00
006112BZ8	ADAMS CNTY OHIO VY LOC SCH DIS	750,000	\$778,402.50
010399CS0	ALABAMA SPL CARE FACS FING AUT	65,000	\$63,848.20
01170REG3	ALASKA HSG FIN CORP MTG REV	20,000	\$20,129.20
01170RGV8	ALASKA HSG FIN CORP MTG REV	1,500,000	\$1,584,360.00
01170NAA9	ALASKA INDL DEV & EXPT AUTH LN	750,000	\$761,115.00
016730DD2	ALLAN HANCOCK CALIF JT CMNTY C	225,000	\$96,660.00
01728V7V7	ALLEGHENY CNTY PA	70,000	\$69,108.90
01728RLT4	ALLEGHENY CNTY PA HIGHER ED BL	365,000	\$366,427.15
01728A2L9	ALLEGHENY CNTY PA HOSP DEV AUT	30,000	\$31,452.90
02765UNU4	AMERICAN MUNI PWR-OHIO INC OH	250,000	\$248,980.00
036054AV6	ANNISTON ALA PUB BLDG AUTH BLD	50,000	\$50,448.50
04048RUG9	ARIZONA BRD REGENTS ARIZ ST UN	885,000	\$982,341.15
040507MC6	ARIZONA HEALTH FACS AUTH REV R	30,000	\$30,825.30
040507NF8	ARIZONA HEALTH FACS AUTH REV R	75,000	\$78,501.00
04052BCN2	ARIZONA INDL DEV AUTH ED REV B	150,000	\$146,203.50
04052BEV2	ARIZONA INDL DEV AUTH ED REV B	270,000	\$268,328.70
04052BFC3	ARIZONA INDL DEV AUTH ED REV B	30,000	\$30,545.70
04052BFD1	ARIZONA INDL DEV AUTH ED REV B	160,000	\$165,305.60
04052BFE9	ARIZONA INDL DEV AUTH ED REV B	165,000	\$172,005.90
04052AAA4	ARIZONA INDL DEV AUTH REV	300,000	\$318,534.00
04052AAD8	ARIZONA INDL DEV AUTH REV	405,000	\$460,752.30
041189WM9	ARKANSAS TECH UNIV REV	200,000	\$213,096.00
043753BY7	ASHBURNHAM MASS	250,000	\$250,435.00
047849EL4	ATLANTA GA TAX ALLOCATION	450,000	\$469,363.50
047849EM2	ATLANTA GA TAX ALLOCATION	500,000	\$520,870.00
048339VB8	ATLANTIC CITY N J	100,000	\$108,653.00
052636AD9	AUTAUGA CNTY ALA BRD ED PUB SC	150,000	\$152,455.50
071464DS7	BATTLE CREEK MICH TAX INCREMEN	500,000	\$503,950.00
072024SQ6	BAY AREA TOLL AUTH CALIF TOLL	225,000	\$225,747.00
072024UB6	BAY AREA TOLL AUTH CALIF TOLL	500,000	\$502,660.00
072887E65	BAYONNE N J	475,000	\$525,464.00
083422AP0	BENTONVILLE ARK SALES & USE TA	100,000	\$100,300.00
083422CS2	BENTONVILLE ARK SALES & USE TA	225,000	\$228,044.25
086257PJ5	BERWYN ILL	125,000	\$127,915.00
087368AJ5	BETHLEHEM PA AREA SCH DIST AUT	500,000	\$501,230.00
087370CU4	BETHLEHEM PA AREA VOCATIONAL T	250,000	\$250,192.50
087463DJ1	BETHLEHEM PA PKG AUTH GTD PKG	100,000	\$100,088.00
088354FB6	BEXAR CNTY TEX HEALTH FACS DEV	75,000	\$76,244.25
09182NAJ9	BLACK BELT ENERGY GAS DIST ALA	570,000	\$594,481.50
09182NAT7	BLACK BELT ENERGY GAS DIST ALG	695,000	\$734,962.50
09628GAB3	BLUEPATH 2016-1 TE TR	229,667	\$225,370.34
097552JH7	BOLINGBROOK ILL	235,000	\$232,983.70
098059GJ1	BONDURANT-FARRAR IOWA CMNTY SC	110,000	\$113,138.30
102869AC8	BOWLING GREEN OHIO STUDENT HSG	100,000	\$105,977.00

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102869AG9	BOWLING GREEN OHIO STUDENT HSG	35,000	\$35,848.05
103580DZ6	BOYNTON BEACH FLA UTIL SYS REV	130,000	\$139,570.60
112206AV9	BROMLEY PK MET DIST NO 2 COLO	200,000	\$226,720.00
112206AW7	BROMLEY PK MET DIST NO 2 COLO	315,000	\$359,730.00
113807AW1	BROOKLYN ARENA LOC DEV CORP N	100,000	\$105,756.00
120205CN7	BULLARD TEX	135,000	\$137,127.60
121133CR1	BUREAU CNTY ILL TWP HS D#502 G	30,000	\$30,591.60
121133CJ9	BUREAU CNTY ILL TWP HS D#502 S	145,000	\$177,755.50
121342MW6	BURKE CNTY GA DEV AUTH POLLUTN	150,000	\$150,000.00
121342MX4	BURKE CNTY GA DEV AUTH POLLUTN	500,000	\$500,000.00
121342NY1	BURKE CNTY GA DEV AUTH POLLUTN	50,000	\$50,108.00
121342PD5	BURKE CNTY GA DEV AUTH POLLUTN	100,000	\$99,906.00
121342PE3	BURKE CNTY GA DEV AUTH POLLUTN	70,000	\$69,934.20
120906DN9	BURLEIGH CNTY N D HEALTH CARE	325,000	\$354,666.00
121382AP0	BURLEIGH CNTY N D MULTI-CNTY S	400,000	\$418,264.00
122079HE9	BURLINGTON VT ELEC REV	25,000	\$27,193.75
127037PX1	CABOT ARK SCH DIST NO 4 LONOKE	110,000	\$110,123.20
12836FAB7	CALCASIEU PARISH LA FIRE PROTN	110,000	\$111,926.10
12836FAD3	CALCASIEU PARISH LA FIRE PROTN	145,000	\$150,895.70
12836FAF8	CALCASIEU PARISH LA FIRE PROTN	155,000	\$166,285.55
128478CY8	CALCASIEU PARISH LA SCH BRD EX	115,000	\$125,254.55
13033L2C0	CALIFORNIA HEALTH FACS FING AU	65,000	\$67,890.55
13063CNN6	CALIFORNIA ST	100,000	\$101,191.00
13063CY87	CALIFORNIA ST	165,000	\$186,027.60
13033AXM8	CALIFORNIA ST HLTH FACS FING A	100,000	\$97,069.00
13068GPA8	CALIFORNIA ST PUB WKS BRD LEAS	230,000	\$235,821.30
13077C4K7	CALIFORNIA ST UNIV REV	75,000	\$79,215.75
13077TMM6	CALIFORNIA STATEWIDE CMNTYS DE	400,000	\$400,000.00
130795Z91	CALIFORNIA STATEWIDE CMNTYS DE	100,000	\$105,310.00
13080SPN8	CALIFORNIA STATEWIDE CMNTYS DE	200,000	\$203,946.00
13080SVD3	CALIFORNIA STATEWIDE CMNTYS DE	625,000	\$633,150.00
134505GC4	CAMPBELLSPORT WIS SCH DIST	540,000	\$594,912.60
139525AC3	CAPE MAY CNTY N J INDL POLLUTN	85,000	\$93,628.35
143118DX2	CARMAN-AINSWORTH CMNTY SCH DIS	200,000	\$204,996.00
144661AT2	CARROLL & JO DAVIESS CNTYS ILL	1,340,000	\$1,366,800.00
144838AD1	CARROLL CNTY KY POLLUTION CTL	250,000	\$247,922.50
145628SK0	CARROLLTON TEX FMRS BRH INDPT	125,000	\$131,345.00
147044BB6	CARY ILL SPL TAX	96,000	\$95,682.24
149308AA6	CATOOSA OKLA INDL AUTH SALES T	325,000	\$323,375.00
150543AB2	CEDAR RAPIDS IOWA HOSP REV	830,000	\$811,673.60
151365MM2	CENTENNIAL SCH DIST BUCKS CNTY	50,000	\$56,111.00
151469EE9	CENTER GROVE IND CMNTY SCH COR	160,000	\$160,296.00
151469EF6	CENTER GROVE IND CMNTY SCH COR	655,000	\$655,445.40
152339LX3	CENTINELA VALLEY CALIF UN HIGH	165,000	\$62,775.90
152735WS1	CENTRAL BUCKS PA SCH DIST	50,000	\$52,821.00

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154871BY2	CENTRAL PLAINS ENERGY PROJ NEB	810,000	\$885,767.40
155105HV4	CENTRAL SCH DIST CALIF SAN BER	225,000	\$252,614.25
155105KA6	CENTRAL SCH DIST CALIF SAN BER	400,000	\$62,316.00
155839EX7	CENTRAL WASH UNIV SYS REV	230,000	\$246,732.50
156753KF1	CERES CALIF UNI SCH DIST	300,000	\$108,018.00
158285GB6	CHAMPAIGN CNTY ILL CMNTY UNIT	1,100,000	\$1,115,257.00
165579FK4	CHESTER CNTY PA HEALTH & ED FA	225,000	\$234,688.50
16557HEG6	CHESTER CNTY PA HEALTH & ED FA	30,000	\$31,782.90
16557HEH4	CHESTER CNTY PA HEALTH & ED FA	60,000	\$63,565.80
167486DA4	CHICAGO ILL	50,000	\$50,449.50
167505TX4	CHICAGO ILL BRD ED FOR ISSUE	295,000	\$320,281.50
167505TY2	CHICAGO ILL BRD ED FOR ISSUE	500,000	\$548,645.00
16756KDZ7	CHICAGO ILL MOTOR FUEL TAX REV	100,000	\$100,866.00
16756KEA1	CHICAGO ILL MOTOR FUEL TAX REV	300,000	\$306,312.00
167593QW5	CHICAGO ILL O HARE INTL ARPT R	60,000	\$62,762.40
167664ZF1	CHICAGO ILL PUB BLDG COMMN BLD	100,000	\$101,884.00
16768TJL9	CHICAGO ILL SALES TAX REV	380,000	\$422,012.80
16772PAT3	CHICAGO ILL TRAN AUTH SALES TA	85,000	\$92,849.75
167727WD4	CHICAGO ILL WASTEWATER TRANSMI	50,000	\$52,023.00
167736E78	CHICAGO ILL WTR REV	100,000	\$103,788.00
167736N45	CHICAGO ILL WTR REV	850,000	\$903,805.00
182521BQ6	CLARKSVILLE TENN NAT GAS ACQUI	75,000	\$80,018.25
1845404S8	CLEAR CREEK TEX INDPT SCH DIST	285,000	\$282,677.25
1845404Q2	CLEAR CREEK TX INDEP SCH DIST	50,000	\$49,996.50
18605RAW1	CLEVELAND CNTY OKLA JUSTICE AU	125,000	\$126,601.25
187145BW6	CLIFTON TEX HIGHER ED FIN CORP	100,000	\$100,126.00
187155AA4	CLIFTON TEX HIGHER ED FIN CORP	100,000	\$100,083.00
189709AF5	CLYDE TEX ED FACS CORP ED REV	140,000	\$147,319.20
190684PL8	COATESVILLE PA AREA SCH DIST G	150,000	\$167,215.50
195724AA7	COLONIAL HEIGHTS VA ECONOMIC D	380,000	\$379,756.80
1964584Q3	COLORADO EDL & CULTURAL FACS A	540,000	\$622,080.00
19645R2Y6	COLORADO EDL & CULTURAL FACS A	45,000	\$47,693.70
19645R3R0	COLORADO EDL & CULTURAL FACS A	50,000	\$52,982.00
19645R7D7	COLORADO EDL & CULTURAL FACS A	130,000	\$137,053.80
19645R7L9	COLORADO EDL & CULTURAL FACS A	380,000	\$394,732.60
19645R7M7	COLORADO EDL & CULTURAL FACS A	300,000	\$318,198.00
19645R7N5	COLORADO EDL & CULTURAL FACS A	80,000	\$86,376.80
19645R7P0	COLORADO EDL & CULTURAL FACS A	200,000	\$219,016.00
19645RB26	COLORADO EDL & CULTURAL FACS A	800,000	\$828,256.00
19645RM99	COLORADO EDL & CULTURAL FACS A	415,000	\$439,592.90
19645RN64	COLORADO EDL & CULTURAL FACS A	160,000	\$180,814.40
19645RPQ8	COLORADO EDL & CULTURAL FACS A	800,000	\$800,000.00
19645RQ38	COLORADO EDL & CULTURAL FACS A	75,000	\$75,467.25
19645RU82	COLORADO EDL & CULTURAL FACS A	100,000	\$104,071.00
19645RXV8	COLORADO EDL & CULTURAL FACS A	125,000	\$125,830.00

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19645RXW6	COLORADO EDL & CULTURAL FACS A	275,000	\$284,165.75
19645RZF1	COLORADO EDL & CULTURAL FACS A	125,000	\$130,617.50
19648FBG8	COLORADO HEALTH FACS AUTH REV	250,000	\$255,200.00
19648FGM0	COLORADO HEALTH FACS AUTH REV	800,000	\$805,136.00
196479E62	COLORADO HSG & FIN AUTH	485,000	\$509,133.60
19647PCC5	COLORADO HSG & FIN AUTH MULTIF	1,250,000	\$1,250,700.00
196821AL6	COLQUITT CNTY GA DEV AUTH REV	35,000	\$32,615.45
19704RAM1	COLTON CALIF PUB FING AUTH ELE	565,000	\$621,217.50
200568DH3	COMMERCE CALIF REDEV AGY	230,000	\$198,011.60
20281PJU7	COMMONWEALTH FING AUTH PA REV	225,000	\$250,872.75
20282EAC0	COMMONWEALTH FING AUTH PA TOB	250,000	\$273,070.00
20775B3M6	CONN ST HSG FIN AUTH HSG MTG F	75,000	\$77,841.75
20772GW38	CONNECTICUT ST	1,000,000	\$1,007,370.00
20774ULR4	CONNECTICUT ST HEALTH & EDL FA	50,000	\$50,149.50
20774YGH4	CONNECTICUT ST HEALTH & EDL FA	100,000	\$105,964.00
20774YMD6	CONNECTICUT ST HEALTH & EDL FA	445,000	\$482,072.95
20775CF25	CONNECTICUT ST HSG FIN AUTH HS	50,000	\$52,794.00
207758LF8	CONNECTICUT ST SPL TAX OBLIG R	225,000	\$234,432.00
207758LK7	CONNECTICUT ST SPL TAX OBLIG R	150,000	\$159,562.50
212615EV6	CONWAY ARK WTR REV	35,000	\$37,248.40
213185BZ3	COOK CNTY ILL	50,000	\$50,329.50
213185CV1	COOK CNTY ILL	210,000	\$217,818.30
216093FF6	COOK CNTY ILL CMNTY COLLEGE DI	500,000	\$487,125.00
215723HX8	COOK CNTY ILL CMNTY HIGH SCH D	55,000	\$51,335.90
215457AQ5	COOK CNTY ILL HIGH SCH DIST NO	210,000	\$195,741.00
214579KZ6	COOK CNTY ILL SCH DIST NO 111	70,000	\$67,043.90
215201BM5	COOK CNTY ILL SCH DIST NO 154	214,000	\$219,572.56
215309JP1	COOK CNTY ILL SCH DIST NO 163	795,000	\$933,822.90
21614LBE6	COOK CNTY ILL TWP HIGH SCH DIS	100,000	\$78,047.00
218086BX3	CORALVILLE IOWA CTFS PARTN	100,000	\$102,021.00
219764MC8	CORONA-NORCO CALIF UNI SCH DIS	90,000	\$91,425.60
2201473E0	CORPUS CHRISTI TEX INDPT SCH D	250,000	\$250,740.00
224655HH6	CRAWFORD CENT SCH DIST PA CRAW	100,000	\$100,271.00
226405AK4	CRESTWOOD VLG ILL	60,000	\$64,704.00
226405AR9	CRESTWOOD VLG ILL	150,000	\$150,129.00
226405AU2	CRESTWOOD VLG ILL	250,000	\$264,197.50
2327605A2	CYPRESS-FAIRBANKS TEX INDPT SC	490,000	\$496,463.10
233542BX6	DADE CNTY FLA PROFESSIONAL SPO	50,000	\$44,385.50
235308WP4	DALLAS TX INDEP SCH DIST	200,000	\$209,622.00
235308WS8	DALLAS TX INDEP SCH DIST	5,000	\$5,536.65
235308WT6	DALLAS TX INDEP SCH DIST	350,000	\$385,168.00
236546DA2	DANVILLE ILL PUB BLDG COMMN PU	115,000	\$118,493.70
239163HD3	DAVISON MICH CMNTY SCH DIST	190,000	\$193,306.00
239451CX3	DAWSON TEX INDPT SCH DIST NAVA	245,000	\$242,863.60
240667CP8	DE KALB CNTY ILL CMNTY UNIT SC	1,500,000	\$1,417,410.00

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242811V20	DECATUR ALA	100,000	\$100,111.00
242817AD6	DECATUR ALA CITY BRD ED SPL TA	50,000	\$50,629.50
243323AW2	DECATUR TEX HOSP AUTH HOSP REV	1,710,000	\$2,045,775.60
245913MR6	DELAWARE CNTY PA AUTH REV	170,000	\$170,816.00
245913MS4	DELAWARE CNTY PA AUTH REV	390,000	\$399,828.00
246348FJ0	DELAWARE RIV PORT AUTH PA & N	110,000	\$120,112.30
24879PNR9	DENTON CNTY TEX FRESH WTR SUPP	150,000	\$151,848.00
24879PNS7	DENTON CNTY TEX FRESH WTR SUPP	175,000	\$180,915.00
249002FA9	DENTON TX INDEP SCH DIST	55,000	\$55,000.00
2512376P3	DETROIT MICH SEW DISP REV	50,000	\$52,457.50
251250AG1	DETROIT MICH WTR & SEW DEPT SE	265,000	\$279,953.95
25477PNX9	DISTRICT COLUMBIA HSG FIN AGY	150,000	\$149,725.50
25477TAC1	DISTRICT COLUMBIA HSG FIN AGY	185,000	\$189,121.80
25923PAD7	DOUGLAS CNTY NEB HOSP AUTH NO	50,000	\$51,222.00
263435FK0	DU PAGE CNTY ILL CMNTY HIGH SC	70,000	\$70,133.00
262890BS4	DU PAGE CNTY ILL SCH DIST NO 3	460,000	\$446,236.80
266785AK0	DURHAM N C HSG AUTH MULTIFAMIL	110,000	\$109,754.70
26822LDM3	E 470 PUB HWY AUTH COLO REV	125,000	\$119,806.25
26822LES9	E 470 PUB HWY AUTH COLO REV	200,000	\$121,150.00
26822LMG6	E 470 PUB HWY AUTH COLO REV	400,000	\$404,584.00
270427JK4	EAST ALLEGHENY PA SCH DIST	480,000	\$439,790.40
27827K406	EATON VANCE MUNICIPAL BOND FUN	100,000	\$100,080.00
279196CK3	ECORSE MICH PUB SCH DIST	830,000	\$881,584.50
283292AJ9	EL MIRAGE ARIZ PLEDGED EXCISE	50,000	\$52,870.00
295407F96	ERIE PA	60,000	\$59,760.60
295515KQ2	ERIE PA PKG AUTH PKG FACS REV	105,000	\$105,368.55
295542KN3	ERIE PA WTR AUTH WTR REV	365,000	\$386,713.85
296110FA2	ESCAMBIA CNTY FLA HEALTH FACS	1,500,000	\$1,500,000.00
296130CE5	ESCAMBIA CNTY FLA POLLUTN CTL	60,000	\$60,093.60
297235CP6	ESSEXVILLE-HAMPTON MICH PUB SC	325,000	\$347,012.25
29758AAY6	ESTRELLA MTN RANCH CMNTY FACS	390,000	\$398,661.90
304387CH4	FAIRFIELD ILL	275,000	\$274,634.25
31266WAP8	FAYETTEVILLE ARK LIBR IMPT	685,000	\$666,162.50
34073XDV7	FLORIDA GULF COAST UNIV FING C	100,000	\$102,041.00
34073TKE6	FLORIDA HIGHER EDL FACS FING A	195,000	\$202,581.60
34074MGW5	FLORIDA HSG FIN CORP	600,000	\$615,480.00
34074MLA7	FLORIDA HSG FIN CORP	425,000	\$431,583.25
34074MPE5	FLORIDA HSG FIN CORP	140,000	\$146,307.00
342815DW4	FLORIDA ST MUN LN COUNCIL REV	55,000	\$45,948.65
34282CKT7	FLORIDA ST MUN LN COUNCIL REV	540,000	\$546,669.00
342816C78	FLORIDA ST MUN PWR AGY REV	565,000	\$614,341.45
342816NJ0	FLORIDA ST MUN PWR AGY REV	75,000	\$75,000.00
342816RM9	FLORIDA ST MUN PWR AGY REV	100,000	\$100,000.00
34660EAC3	FORSYTH CNTY GA HOSP AUTH REV	800,000	\$973,192.00
346806JU7	FORT BEND CNTY TEX MUN UTIL DI	150,000	\$153,220.50

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34683LEJ1	FORT BEND CNTY TEX MUN UTIL DI	320,000	\$355,840.00
346843LQ6	FORT BEND TEX INDPT SCH DIST U	375,000	\$368,388.75
346843LN3	FORT BEND TEX INDPT SCH DIST V	625,000	\$622,356.25
358232L20	FRESNO CALIF UNI SCH DIST	310,000	\$127,847.10
358232M29	FRESNO CALIF UNI SCH DIST	120,000	\$28,342.80
358232U38	FRESNO CALIF UNI SCH DIST	585,000	\$273,183.30
358232U53	FRESNO CALIF UNI SCH DIST	150,000	\$61,005.00
358232U61	FRESNO CALIF UNI SCH DIST	45,000	\$17,076.15
358232U95	FRESNO CALIF UNI SCH DIST	1,000,000	\$211,580.00
358232V29	FRESNO CALIF UNI SCH DIST	150,000	\$46,095.00
358232V37	FRESNO CALIF UNI SCH DIST	445,000	\$127,421.30
358232V45	FRESNO CALIF UNI SCH DIST	1,000,000	\$266,190.00
359496JS6	FRUITPORT MICH CMNTY SCHS	65,000	\$67,447.25
359496JT4	FRUITPORT MICH CMNTY SCHS	100,000	\$105,510.00
359496JV9	FRUITPORT MICH CMNTY SCHS	135,000	\$145,956.60
360395GE1	FULTON MASON & KNOX CNTY ILL C	210,000	\$213,969.00
360395GL5	FULTON MASON & KNOX CNTY ILL C	65,000	\$67,484.95
362762LB0	GAINESVILLE & HALL CNTY GA HOS	1,225,000	\$1,230,929.00
364224LK9	GALVESTON CNTY TEX MUN UTIL DI	295,000	\$295,177.00
366155YF0	GARLAND TEX INDPT SCH DIST	200,000	\$209,996.00
37149ABB6	GENERATION PK MGMT DIST TEX	160,000	\$160,160.00
378287AE6	GLENDALE ARIZ INDL DEV AUTH SR	120,000	\$122,181.60
378460TX7	GLENDALE CALIF UNI SCH DIST	500,000	\$117,875.00
38122NYW6	GOLDEN ST TOB SECURITIZATION C	135,000	\$150,546.60
383334GE3	GOSHEN IND WTRWKS REV	470,000	\$471,095.10
38378RAN4	GOVERNORS ST UNIV ILL UNIV FAC	50,000	\$50,031.00
38527UGJ0	GRAND CHUTE WIS	235,000	\$235,225.60
38611TBS5	GRAND PARKWAY TRANSPRTN CORP T	385,000	\$434,530.25
38612PAA2	GRAND PKWY TRANSN CORP TEX	565,000	\$625,743.15
389526AA2	GRAYS HBR CNTY WASH PUB HOSP D	500,000	\$500,010.00
39167JCN3	GREATER CLEVELAND REGL TRAN AU	140,000	\$160,293.00
397190HU6	GREENWOOD IND SEW WKS REV	100,000	\$101,413.00
399673AJ1	GROVEPORT MADISON OHIO LOC SCH	50,000	\$52,953.50
4067924N8	HAMDEN CONN	1,080,000	\$1,178,647.20
4067925J6	HAMDEN CONN	415,000	\$434,824.55
407796BQ3	HAMILTON OHIO GAS SYS REV	25,000	\$25,723.50
408433BV1	HAMMOND IND SAN DIST SPL TAXIN	445,000	\$478,793.30
413000PY0	HARLINGEN TEX CONS INDPT SCH D	100,000	\$109,351.00
414005TD0	HARRIS CNTY TEX	80,000	\$80,015.20
414009HM5	HARRIS CNTY TEX CULTURAL ED FA	50,000	\$50,114.50
414009KC3	HARRIS CNTY TEX CULTURAL ED FA	300,000	\$302,463.00
414155BZ3	HARRIS CNTY TEX HEALTH FACS DE	75,000	\$75,794.25
414155CA7	HARRIS CNTY TEX HEALTH FACS DE	75,000	\$75,821.25
413919KP5	HARRIS CNTY TEX MUN UTIL DIST	100,000	\$106,062.00
413954GL6	HARRIS CNTY TEX MUN UTIL DIST	500,000	\$511,370.00

Baird Short-Term Municipal Bond Fund

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
414214TG1	HARRIS CNTY TEX MUN UTIL DIST	500,000	\$500,490.00
41422PKD9	HARRIS CNTY TEX MUN UTIL DIST	85,000	\$92,887.15
413890CU6	HARRIS CNTY-HOUSTON SPORTS AUT	250,000	\$266,612.50
4164147M6	HARTFORD CONN	200,000	\$210,102.00
420484DA2	HAWTHORN WOODS ILL	355,000	\$362,440.80
422154CX0	HEALDSBURG CALIF UNI SCH DIST	30,000	\$16,468.80
42723YAS2	HERITAGE BAY CMNTY DEV DIST FL	125,000	\$125,116.25
42723YAT0	HERITAGE BAY CMNTY DEV DIST FL	125,000	\$124,832.50
42970NAF4	HIGH PLAINS MET DIST COLO	420,000	\$445,515.00
431022KG6	HIGHLANDS CNTY FLA HEALTH FACS	500,000	\$500,000.00
435506ET3	HOLLIDAYSBURG PA SWR AUTH SWR	50,000	\$50,071.50
435506EU0	HOLLIDAYSBURG PA SWR AUTH SWR	105,000	\$105,397.95
436362DR5	HOLMES CNTY OHIO	250,000	\$250,952.50
441178CE8	HOT SPRINGS ARK WASTEWATER REV	255,000	\$270,957.90
44237NDB5	HOUSTON TEX HOTEL OCCUPANCY TA	650,000	\$603,336.50
44816RAB8	HUTCHINSON KANS HOSP FACS REV	200,000	\$200,866.00
45189FJA3	ILLINOIS DEV FIN AUTH REV	75,000	\$72,756.00
45203GAD6	ILLINOIS FIN AUTH NATL RURAL U	500,000	\$495,700.00
45200FGP8	ILLINOIS FIN AUTH REV	100,000	\$100,137.00
45200FU49	ILLINOIS FIN AUTH REV	1,500,000	\$1,611,615.00
45200FU64	ILLINOIS FIN AUTH REV	145,000	\$156,410.05
45200FZT9	ILLINOIS FIN AUTH REV	1,000,000	\$1,000,000.00
45203HT69	ILLINOIS FIN AUTH REV	70,000	\$76,043.80
45203HWB4	ILLINOIS FIN AUTH REV	50,000	\$50,173.50
45203HWC2	ILLINOIS FIN AUTH REV	75,000	\$77,468.25
45204EAH1	ILLINOIS FIN AUTH REV	145,000	\$148,696.05
45204EAM0	ILLINOIS FIN AUTH REV	60,000	\$64,863.00
45204EBD9	ILLINOIS FIN AUTH REV	135,000	\$135,874.80
45204EDV7	ILLINOIS FIN AUTH REV	75,000	\$78,609.75
45204EEL8	ILLINOIS FIN AUTH REV	100,000	\$104,407.00
45204ELP1	ILLINOIS FIN AUTH REV	120,000	\$133,908.00
45204EQV3	ILLINOIS FIN AUTH REV	125,000	\$132,455.00
45204ETX6	ILLINOIS FIN AUTH REV	105,000	\$110,742.45
45204ETZ1	ILLINOIS FIN AUTH REV	50,000	\$54,334.00
45200PH59	ILLINOIS HEALTH FACS AUTH REV	50,000	\$49,952.00
45201YYK7	ILLINOIS HSG DEV AUTH REV	446,089	\$422,062.32
452150SC0	ILLINOIS ST	40,000	\$40,000.00
452150SD8	ILLINOIS ST	100,000	\$97,418.00
4521518D8	ILLINOIS ST	175,000	\$175,159.25
452151FG3	ILLINOIS ST	20,000	\$20,000.00
452152C41	ILLINOIS ST	100,000	\$102,205.00
452152CU3	ILLINOIS ST	105,000	\$107,443.35
452152LA7	ILLINOIS ST	105,000	\$108,264.45
452152MM0	ILLINOIS ST	100,000	\$105,359.00
452152RD5	ILLINOIS ST	40,000	\$41,294.00

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
452152U74	ILLINOIS ST	1,000,000	\$1,034,220.00
452226RW5	ILLINOIS ST SALES TAX REV	325,000	\$344,743.75
452227KG5	ILLINOIS ST SALES TAX REV	35,000	\$36,543.15
452259EA8	ILLINOIS ST UNIV CTFS PARTN	100,000	\$105,237.00
45462RAF3	INDIANA BD BK SPL PROGRAM GAS	80,000	\$83,286.40
45462RAS5	INDIANA BD BK SPL PROGRAM GAS	200,000	\$200,022.00
45471AQF2	INDIANA FIN AUTH HOSP REV	75,000	\$77,369.25
454795FE0	INDIANA HEALTH & EDL FAC FING	305,000	\$301,754.80
4547976F3	INDIANA HEALTH FAC FING AUTH H	25,000	\$24,758.00
45505MAL0	INDIANA ST FIN AUTH WASTEWATER	800,000	\$878,792.00
45506ADJ7	INDIANA ST HSG & CMNTY DEV AUT	410,000	\$417,068.40
45528UDF5	INDIANAPOLIS IND LOC PUB IMPT	125,000	\$132,145.00
462467RY9	IOWA FIN AUTH SINGLE FAMILY MT	225,000	\$231,880.50
462467VD0	IOWA FIN AUTH SINGLE FAMILY MT	1,000,000	\$1,057,160.00
462467VE8	IOWA FIN AUTH SINGLE FAMILY MT	1,000,000	\$1,000,030.00
4624605A0	IOWA HIGHER ED LN AUTH REV	1,115,000	\$1,115,167.25
46262HGH5	IOWA WESTN CMNTY COLLEGE DIST	500,000	\$513,545.00
46923PAS0	JACKSONVILLE ARK WASTEWATER RE	110,000	\$115,309.70
469400BN4	JACKSONVILLE FLA HEALTH CARE F	65,000	\$72,032.35
46940YBN0	JACKSONVILLE FLA HSG FIN AUTH	125,000	\$125,068.75
469422AD1	JACKSONVILLE FLA POLLUTION CTL	300,000	\$300,000.00
470572AT5	JAMESTOWN N D PK DIST SALES TA	960,000	\$943,516.80
471305CJ9	JASPER ALA WTR WKS & SWR BRD I	100,000	\$107,412.00
472682QM8	JEFFERSON CNTY ALA SWR REV	750,000	\$594,075.00
47277RCM7	JEFFERSON CNTY ILL	100,000	\$100,400.00
472844DV8	JEFFERSON CNTY ILL HIGH SCH DI	195,000	\$214,049.55
476034NL3	JENISON MICH PUB SCHS	250,000	\$255,967.50
478718ZP7	JOHNSON CNTY KANS UNI SCH DIST	50,000	\$50,103.50
479772GX7	JOLIET ILL PK DIST	170,000	\$176,674.20
479772KF1	JOLIET ILL PK DIST	150,000	\$156,394.50
480718JE6	JORDAN MINN INDPT SCH DIST NO	1,000,000	\$1,109,760.00
482085BV8	JURUPA CALI TAXF PUB FING AUTH	25,000	\$25,055.50
483273DH8	KALAMAZOO MICH WASTEWATER SYS	50,000	\$56,875.50
483612AA5	KANABEC CNTY MINN HEALTHCARE R	400,000	\$400,288.00
48451RBT9	KANKAKEE VY IND MIDDLE SCH BLD	215,000	\$236,897.75
48526CAY3	KANSAS MUN ENERGY AGY PWR PROJ	515,000	\$569,693.00
485424PY5	KANSAS ST DEPT TRANSN HWY REV	205,000	\$205,403.85
48542KUR8	KANSAS ST DEV FIN AUTH REV	50,000	\$50,488.50
48563UBE0	KAREGNONDI WTR AUTH MICH	200,000	\$205,424.00
48563UBF7	KAREGNONDI WTR AUTH MICH	100,000	\$106,603.00
486063TH3	KATY TEX INDPT SCH DIST	1,050,000	\$1,051,249.50
4898183U6	KENOSHA WIS	200,000	\$217,176.00
49126KGV7	KENTUCKY ECONOMIC DEV FIN AUTH	190,000	\$204,407.70
49126KGW5	KENTUCKY ECONOMIC DEV FIN AUTH	330,000	\$357,244.80
49126KGX3	KENTUCKY ECONOMIC DEV FIN AUTH	950,000	\$1,030,560.00

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49126KLF6	KENTUCKY ECONOMIC DEV FIN AUTH	125,000	\$125,155.00
49126KLJ8	KENTUCKY ECONOMIC DEV FIN AUTH	125,000	\$125,250.00
74440DAR5	KENTUCKY INC KY PUB ENERGY AUT	610,000	\$648,735.00
4913137B2	KENTUCKY INFRASTRUCTURE AUTH R	500,000	\$552,205.00
494759NS8	KING CNTY WASH HSG AUTH HSG RE	300,000	\$310,740.00
494759NT6	KING CNTY WASH HSG AUTH HSG RE	335,000	\$348,611.05
497609AB3	KIRKWOOD MO INDL DEV AUTH RETI	420,000	\$456,191.40
49952MDS2	KNOX CNTY TENN HEALTH EDL & HS	270,000	\$273,429.00
50419RAN0	LA QUINTA CALIF FING AUTH LEAS	20,000	\$20,137.80
505822HG4	LADYSMITH WIS	150,000	\$151,098.00
509138BL6	LAKE CNTY ILL CMNTY HIGH SCH D	235,000	\$227,776.10
509246GZ1	LAKE CNTY ILL CMNTY HIGH SCH D	150,000	\$145,834.50
509120JW2	LAKE CNTY ILL CMNTY UNIT SCH D	145,000	\$161,673.55
508354ND5	LAKE CNTY ILL FST PRESV DIST G	855,000	\$855,478.80
508426BU6	LAKE CNTY ILL SCH DIST NO 001	85,000	\$85,616.25
508462EN4	LAKE CNTY ILL SCH DIST NO 006	80,000	\$76,922.40
509336PE7	LAKE CNTY IND	100,000	\$105,765.00
511074TX4	LAKE TRAVIS TX INDEP SCH DIST	970,000	\$986,266.90
514328GZ0	LANCASTER PA HIGHER ED AUTH CO	35,000	\$38,804.15
514349CS6	LANCASTER PA INDL DEV AUTH REV	45,000	\$48,713.40
514401AL2	LANCASTER PORT AUTH OHIO GAS R	70,000	\$70,039.90
515030ES9	LANDIS N J SEW AUTH SWR REV	50,000	\$50,000.00
516318NW8	LANSING ILL	340,000	\$367,720.20
517732DB6	LAS VEGAS NEV REDEV AGY TAX IN	250,000	\$278,965.00
520066HW4	LAWRENCE IND WTRWKS REV	175,000	\$177,548.00
520066HX2	LAWRENCE IND WTRWKS REV	200,000	\$208,992.00
520066HY0	LAWRENCE IND WTRWKS REV	400,000	\$423,280.00
521841DF0	LEANDER TEX INDPT SCH DIST	100,000	\$46,844.00
521841DL7	LEANDER TEX INDPT SCH DIST	300,000	\$105,606.00
521841DQ6	LEANDER TEX INDPT SCH DIST	1,000,000	\$279,340.00
521841DR4	LEANDER TEX INDPT SCH DIST	550,000	\$144,369.50
521841PK6	LEANDER TEX INDPT SCH DIST	40,000	\$33,326.00
523494PJ5	LEE CNTY FLA SCH BRD CTFS PART	140,000	\$158,596.20
531643TJ3	LICKING CNTY OHIO	600,000	\$605,580.00
534550AT5	LINCOLN PK COLO MET DIST	150,000	\$161,470.50
537360RD3	LITTLE ROCK ARK	75,000	\$74,976.00
53746QAD2	LITTLE ROCK ARK WTR RECLAMATIO	100,000	\$102,677.00
540839BZ9	LOGAN CNTY OKLA INDPT SCH DIST	25,000	\$26,079.25
5425185N1	LONG BEACH N Y	75,000	\$79,204.50
5426903A8	LONG ISLAND PWR AUTH N Y ELEC	75,000	\$75,013.50
54336RBY7	LONOKE ARK SALES & USE TAX	160,000	\$180,107.20
543553TB7	LORAIN CNTY OHIO	140,000	\$146,897.80
543608AA1	LORAIN CNTY OHIO 911 EQUIP SAL	205,000	\$205,340.30
546276CF1	LOUISIANA LOC GOVT ENVIRONMENT	75,000	\$88,085.25
546282AF1	LOUISIANA LOC GOVT ENVIRONMENT	50,000	\$53,952.00

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546282AG9	LOUISIANA LOC GOVT ENVIRONMENT	80,000	\$86,534.40
546282AH7	LOUISIANA LOC GOVT ENVIRONMENT	780,000	\$847,836.60
546282AJ3	LOUISIANA LOC GOVT ENVIRONMENT	125,000	\$136,201.25
546282AS3	LOUISIANA LOC GOVT ENVIRONMENT	315,000	\$343,227.15
5463988C5	LOUISIANA PUB FACS AUTH REV	235,000	\$234,128.15
546398N20	LOUISIANA PUB FACS AUTH REV	255,000	\$282,565.50
54640AAH3	LOUISIANA PUB FACS AUTH REV	200,000	\$194,850.00
546475SV7	LOUISIANA ST GAS & FUELS TAX R	310,000	\$344,710.70
546749AM4	LOUISVILLE/JEFFERSON CNTY KY M	150,000	\$149,703.00
546751AJ7	LOUISVILLE/JEFFERSON CNTY KY M	1,000,000	\$995,370.00
54811GVJ6	LOWER COLO RIV AUTH TEX REV	125,000	\$137,691.25
552126AB0	LYONS COLO REGL LIBR DIST CTFS	30,000	\$30,679.20
552172HN1	LYONS ILL	25,000	\$27,345.00
55553RCH6	MACON-BIBB CNTY GA HOSP AUTH R	50,000	\$51,675.00
559560BP1	MAGNOLIA ARK SALES & USE TAX R	565,000	\$557,784.95
56036Yaq8	MAIN STR NAT GAS INC GA GAS PR	155,000	\$168,886.45
56036YBC8	MAIN STR NAT GAS INC GA GAS PR	125,000	\$127,481.25
56052FDF9	MAINE ST HSG AUTH MTG PUR	40,000	\$41,185.20
56052FEA9	MAINE ST HSG AUTH MTG PUR	530,000	\$553,399.50
56257PAT3	MANDAN N D PK FACS SALES TAX R	565,000	\$551,134.90
563554TS3	MANITOWOC CNTY WIS	90,000	\$94,652.10
564386FB1	MANSFIELD TEX INDPT SCH DIST V	1,350,000	\$1,369,143.00
56516TBF1	MAPLE GROVE MINN HEALTH CARE F	600,000	\$635,958.00
56681NAP2	MARICOPA CNTY ARIZ INDL DEV AU	65,000	\$63,542.05
568584CZ7	MARION ARK SALES & USE TAX	350,000	\$347,732.00
572565FQ7	MARSHALL MINN PUB UTIL REV	160,000	\$160,360.00
573903EL1	MARTIN CNTY FLA HEALTH FACS AU	125,000	\$129,662.50
57419PL31	MARYLAND ST CMNTY DEV ADMIN DE	30,000	\$30,642.30
574216XB8	MARYLAND ST HEALTH & HIGHER ED	1,750,000	\$2,005,885.00
57584XAZ4	MASSACHUSETTS ST DEV FIN AGY R	240,000	\$273,297.60
57587AA81	MASSACHUSETTS ST HSG FIN AGY H	1,000,000	\$1,055,760.00
57587AMG0	MASSACHUSETTS ST HSG FIN AGY H	155,000	\$161,708.40
57587AXP8	MASSACHUSETTS ST HSG FIN AGY H	700,000	\$738,598.00
576524AV4	MATAGORDA CNTY TEX HOSP DIST F	245,000	\$245,316.05
577098MR4	MATTESON ILL	350,000	\$384,779.50
57751TAS6	MAUMELLE ARK SALES & USE TAX B	540,000	\$528,336.00
579695CB1	MC COOK ILL	50,000	\$50,476.50
580186HN7	MC DONOUGH CNTY ILL CMNTY UNIT	205,000	\$208,597.75
582204AG8	MC LENNAN CNTY TEX VENUE PROJ	240,000	\$272,769.60
586362FF7	MENARD CASS & SANGAMON CNTYS I	300,000	\$318,225.00
58661PBW1	MENDOCINO-LAKE CMNTY COLLEGE D	65,000	\$22,322.30
592041XD4	MET GOVT NASHVILLE & DAVIDSON	860,000	\$850,755.00
592113BG8	METROPOLITAN GOVT NASHVILLE &	150,000	\$150,634.50
592113BH6	METROPOLITAN GOVT NASHVILLE &	250,000	\$251,052.50
592113BL7	METROPOLITAN GOVT NASHVILLE &	2,000,000	\$2,000,920.00

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592247KQ2	METROPOLITAN PIER & EXPOSITION	25,000	\$20,194.75
592247X54	METROPOLITAN PIER & EXPOSITION	225,000	\$247,376.25
592248FB9	METROPOLITAN PIER & EXPOSITION	25,000	\$24,649.50
592248FC7	METROPOLITAN PIER & EXPOSITION	130,000	\$127,025.60
592248FJ2	METROPOLITAN PIER & EXPOSITION	25,000	\$28,658.50
592248FP8	METROPOLITAN PIER & EXPOSITION	35,000	\$38,725.05
592248FW3	METROPOLITAN PIER & EXPOSITION	95,000	\$105,117.50
592248GD4	METROPOLITAN PIER & EXPOSITION	5,000	\$4,929.90
592248GE2	METROPOLITAN PIER & EXPOSITION	45,000	\$43,970.40
59259NM75	METROPOLITAN TRANSN AUTH N Y D	175,000	\$175,003.50
59259NM91	METROPOLITAN TRANSN AUTH N Y D	50,000	\$50,090.00
59259NX99	METROPOLITAN TRANSN AUTH N Y D	600,000	\$601,626.00
59259Y6X2	METROPOLITAN TRANSN AUTH N Y R	540,000	\$553,262.40
59261AMQ7	METROPOLITAN TRANSN AUTH N Y R	100,000	\$100,775.00
59333GAK4	MIAMI DADE CNTY FLA INDL DEV A	695,000	\$692,435.45
593416CC2	MIAMI FLA HEALTH FACS AUTH HEA	300,000	\$315,423.00
59333AMF5	MIAMI-DADE CNTY FLA EDL FACS A	150,000	\$165,315.00
59333AMG3	MIAMI-DADE CNTY FLA EDL FACS A	150,000	\$168,375.00
59333EDS9	MIAMI-DADE CNTY FLA INDL DEV A	100,000	\$101,221.00
59333EDV2	MIAMI-DADE CNTY FLA INDL DEV A	385,000	\$410,983.65
594381FZ3	MICHIGAN CITY IND SCH BLDG COR	350,000	\$394,068.50
59447P8C8	MICHIGAN FIN AUTH REV	100,000	\$100,477.00
59447PZG9	MICHIGAN FIN AUTH REV	475,000	\$538,778.25
59447TDC4	MICHIGAN FIN AUTH REV	350,000	\$353,024.00
59447TDU4	MICHIGAN FIN AUTH REV	100,000	\$101,649.00
59447TJB0	MICHIGAN FIN AUTH REV	100,000	\$99,274.00
59447TRD7	MICHIGAN FIN AUTH REV	60,000	\$64,367.40
59465HRQ1	MICHIGAN ST HOSP FIN AUTH REV	145,000	\$144,615.75
59465HUB0	MICHIGAN ST HOSP FIN AUTH REV	290,000	\$288,576.10
5946536J1	MICHIGAN ST HSG DEV AUTH SINGL	1,175,000	\$1,221,013.00
59469C4Y6	MICHIGAN ST STRATEGIC FD LTD O	500,000	\$500,000.00
60242EJV4	MILWAUKEE WIS REDEV AUTH REDEV	110,000	\$112,503.60
603699AB5	MINNEAPOLIS & ST PAUL MINN HSG	25,000	\$24,384.50
603699AC3	MINNEAPOLIS & ST PAUL MINN HSG	175,000	\$170,644.25
603827WY8	MINNEAPOLIS & ST PAUL MINN MET	125,000	\$145,340.00
603827XL5	MINNEAPOLIS & ST PAUL MINN MET	1,000,000	\$1,101,640.00
60416HB37	MINNESOTA ST HIGHER ED FACS AU	100,000	\$112,722.00
60416SGV6	MINNESOTA ST HSG FIN AGY	1,120,000	\$1,167,208.00
60416SKZ2	MINNESOTA ST HSG FIN AGY	65,000	\$65,798.20
60416STC4	MINNESOTA ST HSG FIN AGY	425,000	\$443,317.50
60416SUC2	MINNESOTA ST HSG FIN AGY	715,000	\$748,869.55
605155AA8	MISSION TEX ECONOMIC DEV CORP	120,000	\$119,962.80
605179MZ0	MISSION TEX WTR & SWR REV	100,000	\$101,232.00
60528BAK8	MISSISSIPPI BUSINESS FIN CORP	878,000	\$878,719.96
60534WWK0	MISSISSIPPI DEV BK SPL OBLIG R	730,000	\$728,576.50

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60534T2E4	MISSISSIPPI DEV BK SPL OBLIG S	50,000	\$56,195.00
60535GBF8	MISSISSIPPI HOME CORP HOMEOWNE	140,000	\$141,584.80
605581JY4	MISSISSIPPI ST	350,000	\$350,931.00
605891WR7	MISSOURI ASSOC RURAL ED LEASE	300,000	\$300,078.00
606907AJ2	MISSOURI ST ENVIRONMENTAL IMPT	275,000	\$275,000.00
60635HR35	MISSOURI ST HEALTH & EDL FACS	215,000	\$232,591.30
60635HWR6	MISSOURI ST HEALTH & EDL FACS	50,000	\$49,764.50
60635HY37	MISSOURI ST HEALTH & EDL FACS	260,000	\$262,649.40
60637ALG5	MISSOURI ST HEALTH & EDL FACS	80,000	\$88,153.60
60637BNS5	MISSOURI ST HSG DEV COMMN SING	685,000	\$720,640.55
607168AZ4	MOBILE ALA INDL DEV BRD SOLID	2,550,000	\$2,550,000.00
610253DB9	MONROE & ST CLAIR CNTYS ILL SC	270,000	\$284,277.60
610530FJ1	MONROE CNTY GA DEV AUTH POLLUT	405,000	\$405,271.35
610530FN2	MONROE CNTY GA DEV AUTH POLLUT	250,000	\$246,925.00
61075TTC2	MONROE CNTY N Y INDL DEV CORP	135,000	\$135,710.10
61075TTD0	MONROE CNTY N Y INDL DEV CORP	145,000	\$149,822.70
61075TTE8	MONROE CNTY N Y INDL DEV CORP	100,000	\$105,839.00
612043JY6	MONTANA FAC FIN AUTH HEALTH CA	110,000	\$127,813.40
61212R8H2	MONTANA ST BRD HSG	1,275,000	\$1,346,400.00
61212WFN0	MONTANA ST BRD HSG SINGLE FAMI	1,110,000	\$1,170,805.80
61237RAC1	MONTECITO ESTATES PUB IMPT DIS	100,000	\$100,113.00
613058CL8	MONTGOMERY ALA MED CLINIC BRD	265,000	\$269,128.70
6133493W7	MONTGOMERY CNTY MD HSG OPPNTYS	465,000	\$487,645.50
613666AC0	MONTGOMERY CNTY TENN HEALTH ED	380,000	\$379,650.40
61371FJL4	MONTGOMERY CNTY TEX MUN UTIL D	350,000	\$361,623.50
61371FJM2	MONTGOMERY CNTY TEX MUN UTIL D	175,000	\$183,149.75
613837AD5	MONTGOMERY ILL SPL ASSMT	200,000	\$201,116.00
617168AS8	MORGAN CNTY GA HOSP AUTH	250,000	\$251,057.50
617736JP9	MORONGO CALIF UNI SCH DIST	100,000	\$33,258.00
62459HAA6	MOVE ROLLA TRANSN DEV DIST MO	435,000	\$438,514.80
62476RAA3	MTA HUDSON RAIL YARDS TR OBLIG	1,000,000	\$1,033,470.00
626388VD1	MUNSTER IND SCH BLDG CORP	160,000	\$172,740.80
628575BN1	MYRTLE BEACH S C TAX INCREMENT	100,000	\$106,210.00
63968MHN2	NEBRASKA INVT FIN AUTH SINGLE	980,000	\$990,358.60
641279KQ6	NEVADA HSG DIV SINGLE FAMILY M	100,000	\$102,957.00
6446182W9	NEW HAMPSHIRE HIGHER EDL & HEA	750,000	\$750,000.00
6450202S6	NEW HAVEN CONN	480,000	\$521,174.40
6450202T4	NEW HAVEN CONN	520,000	\$576,997.20
645020Z76	NEW HAVEN CONN	2,465,000	\$2,610,780.10
64542CAY0	NEW HOPE CULTURAL ED FACS FIN	50,000	\$53,871.00
64542PBL8	NEW HOPE CULTURAL ED FACS FIN	100,000	\$100,827.00
64542PCT0	NEW HOPE CULTURAL ED FACS FIN	120,000	\$122,932.80
64542QAQ6	NEW HOPE CULTURAL ED FACS FIN	100,000	\$99,313.00
64542RBR1	NEW HOPE CULTURAL ED FACS FIN	50,000	\$51,519.50

Baird Short-Term Municipal Bond Fund

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
64542UBX1	NEW HOPE CULTURAL ED FACS FIN	100,000	\$99,851.00
64578JBA3	NEW JERSEY ECONOMIC DEV AUTH M	315,000	\$310,545.90
64577BJL9	NEW JERSEY ECONOMIC DEV AUTH R	135,000	\$141,116.85
64577BL93	NEW JERSEY ECONOMIC DEV AUTH R	100,000	\$106,192.00
64577BLX0	NEW JERSEY ECONOMIC DEV AUTH R	250,000	\$258,965.00
64577BM27	NEW JERSEY ECONOMIC DEV AUTH R	240,000	\$258,319.20
645905S43	NEW JERSEY ECONOMIC DEV AUTH R	115,000	\$98,937.95
64579F7H0	NEW JERSEY HEALTH CARE FACS FI	50,000	\$57,140.00
64579FA52	NEW JERSEY HEALTH CARE FACS FI	70,000	\$73,758.30
64579FF65	NEW JERSEY HEALTH CARE FACS FI	105,000	\$107,237.55
64579FZC0	NEW JERSEY HEALTH CARE FACS FI	75,000	\$77,514.75
64603RWJ2	NEW JERSEY SPORTS & EXPOSITION	300,000	\$300,561.00
646066ZJ2	NEW JERSEY ST EDL FACS AUTH RE	150,000	\$165,190.50
646080JB8	NEW JERSEY ST HIGHER ED ASSIST	100,000	\$102,745.00
646127EB2	NEW JERSEY ST HSG & MTG FIN AG	100,000	\$99,822.00
64613AAC6	NEW JERSEY ST HSG & MTG FIN AG	1,000,000	\$1,072,440.00
6461362G5	NEW JERSEY ST TRANSN TR FD AUT	185,000	\$185,421.80
6461363E9	NEW JERSEY ST TRANSN TR FD AUT	750,000	\$835,275.00
646136DW8	NEW JERSEY ST TRANSN TR FD AUT	35,000	\$36,571.85
646136Z46	NEW JERSEY ST TRANSN TR FD AUT	100,000	\$102,781.00
647110EC5	NEW MEXICO EDL ASSISTANCE FNDR	100,000	\$104,367.00
6472005S9	NEW MEXICO MTG FIN AUTH FOR	35,000	\$36,100.75
6472006Y5	NEW MEXICO MTG FIN AUTH FOR	330,000	\$344,173.50
647200M50	NEW MEXICO MTG FIN AUTH FOR	40,000	\$41,345.60
647207AP4	NEW MEXICO MUN ENERGY ACQUISIT	1,360,000	\$1,361,101.60
647370FR1	NEW MEXICO ST HOSP EQUIP LN CO	325,000	\$339,241.50
647634YD0	NEW ORLEANS LA	170,000	\$169,729.70
64966CG96	NEW YORK N Y	1,400,000	\$1,400,000.00
64966KYV9	NEW YORK N Y	160,000	\$178,612.80
64972CU50	NEW YORK N Y CITY HSG DEV CORP	100,000	\$99,770.00
64972GJQ8	NEW YORK N Y CITY MUN WTR FIN	1,000,000	\$1,000,000.00
64971KJE7	NEW YORK N Y CITY TRANSITIONAL	1,100,000	\$1,100,000.00
64971MEF5	NEW YORK N Y CITY TRANSITIONAL	200,000	\$200,000.00
64971WCJ7	NEW YORK N Y CITY TRANSITIONAL	50,000	\$50,461.50
64971WE63	NEW YORK N Y CITY TRANSITIONAL	500,000	\$500,000.00
649834AV0	NEW YORK ST DORM AUTH REVS	100,000	\$107,548.00
64990CPH8	NEW YORK ST DORM AUTH REVS NON	200,000	\$201,198.00
64990EJV0	NEW YORK ST DORM AUTH ST PERS	45,000	\$49,671.00
64986U3L9	NEW YORK ST HSG FIN AGY REV	15,000	\$14,991.60
649883L29	NEW YORK ST MTG AGY HOMEOWNER	495,000	\$516,651.30
649883VZ5	NEW YORK ST MTG AGY HOMEOWNER	350,000	\$359,397.50
65819JBP6	NORTH CAROLINA CAP FACS FIN AG	100,000	\$108,617.00
6581963Q1	NORTH CAROLINA EASTN MUN PWR A	610,000	\$655,597.50
6581965D8	NORTH CAROLINA EASTN MUN PWR A	710,000	\$764,819.10
658196PP9	NORTH CAROLINA EASTN MUN PWR A	1,285,000	\$1,458,783.40

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
658207VD4	NORTH CAROLINA HSG FIN AGY HOM	425,000	\$449,628.75
6579027T3	NORTH CAROLINA MED CARE COMMN	25,000	\$25,239.50
65821DHR5	NORTH CAROLINA MED CARE COMMN	120,000	\$131,085.60
658203KH6	NORTH CAROLINA MUN PWR AGY NO	1,000,000	\$1,029,200.00
658268DM6	NORTH CAROLINA ST GRANT ANTIC	300,000	\$315,081.00
65829QAX2	NORTH CAROLINA ST LTD OBLIG	1,250,000	\$1,414,750.00
658909PF7	NORTH DAKOTA ST HSG FIN AGY	265,000	\$279,553.80
659155FN0	NORTH EAST TX INDEP SCH DIST	50,000	\$50,143.00
66041HFY5	NORTH LAS VEGAS NEV LOC IMPT R	95,000	\$95,041.80
662826EX0	NORTH TEX HIGHER ED AUTH INC S	35,000	\$35,076.65
662858GD5	NORTH TEX TWY AUTH DALLAS NORT	700,000	\$713,300.00
66285WKZ8	NORTH TEX TWY AUTH REV	400,000	\$400,000.00
66285WPA8	NORTH TEX TWY AUTH REV	25,000	\$27,497.50
66353RCH5	NORTHAMPTON CNTY PA GEN PURP A	75,000	\$75,210.75
66483PAG6	NORTHERN CALIF GAS AUTH NO 1 G	265,000	\$265,092.75
66702RNG3	NORTHSIDE TEX INDPT SCH DIST S	315,000	\$308,810.25
66702RST0	NORTHSIDE TEX INDPT SCH DIST U	100,000	\$111,782.00
66702RHJ4	NORTHSIDE TEX INDPT SCH DIST V	500,000	\$500,630.00
66702RHF2	NORTHSIDE TX INDEP SCH DIST	500,000	\$501,430.00
66702RMF6	NORTHSIDE TX INDEP SCH DIST	590,000	\$588,702.00
66732LBF5	NORTHWEST ARK CONSV AUTH WASTE	325,000	\$351,006.50
667900FK5	NORTHWEST HARRIS CNTY MUN UTIL	25,000	\$27,402.75
67084SBV7	O FALLON ILL CMNTY CONS SCH DI	510,000	\$467,496.60
671579L24	OAK PARK ILL	245,000	\$258,898.85
671579L57	OAK PARK ILL	235,000	\$250,249.15
675678GU4	OCONTO FALLS WIS PUB SCH DIST	155,000	\$155,007.75
676895FK6	OGLE & WINNEBAGO CNTYS ILL CMN	150,000	\$163,110.00
67756A7M8	OHIO ST HIGHER EDL FAC COMMN R	35,000	\$37,527.70
67756AH96	OHIO ST HIGHER EDL FAC COMMN R	350,000	\$350,000.00
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	200,000	\$209,244.00
67886UAH4	OKLAHOMA HSG FIN AGY COLLATERA	725,000	\$725,029.00
67910HNJ5	OKLAHOMA ST MUN PWR AUTH PWR S	300,000	\$300,000.00
67919PNW9	OKLAHOMA ST WTR RES BRD REVOLV	750,000	\$850,770.00
681139AJ0	OLMOS PARK TEX HIGHER ED FACS	210,000	\$228,635.40
682217FD1	ONALASKA WIS	535,000	\$536,498.00
684503YP4	ORANGE CNTY FLA HEALTH FACS AU	140,000	\$150,320.80
68450WCZ2	ORANGE CNTY FLA HSG FIN AUTH H	720,000	\$737,517.60
684907SZ2	ORANGE CNTY FLA HSG FIN AUTH H	570,000	\$592,024.80
686033DJ7	OREGON OHIO CITY SCH DIST	245,000	\$228,006.80
68609TDM7	OREGON ST	1,000,000	\$1,055,960.00
68608JKU4	OREGON ST FACS AUTH REV	15,000	\$15,661.20
68608JMX6	OREGON ST FACS AUTH REV	750,000	\$819,750.00
68608JRL7	OREGON ST FACS AUTH REV	965,000	\$965,617.60
686087SU2	OREGON ST HSG & CMNTY SVCS DEP	160,000	\$164,652.80
686087YJ0	OREGON ST HSG & CMNTY SVCS DEP	1,480,000	\$1,598,710.80

Baird Short-Term Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
686340CT5	ORLAND HILLS ILL	145,000	\$151,562.70
686340CU2	ORLAND HILLS ILL	130,000	\$136,420.70
691021GX1	OWENSBORO KY ELEC LT & PWR REV	25,000	\$24,231.75
692160KF0	OYSTER BAY N Y	200,000	\$203,094.00
69650MAQ2	PALM BEACH CNTY FLA HEALTH FAC	220,000	\$244,772.00
70014RAD9	PARK 70 MET DIST COLO	160,000	\$161,835.20
70342PAK0	PATRIOTS ENERGY GROUP FING AGY	550,000	\$584,001.00
70869HAG0	PENNSYLVANIA ECONOMIC DEV FING	130,000	\$132,549.30
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	190,000	\$195,352.30
7087964R5	PENNSYLVANIA HSG FIN AGY SINGL	220,000	\$230,342.20
708796H42	PENNSYLVANIA HSG FIN AGY SINGL	165,000	\$166,965.15
709144FH7	PENNSYLVANIA ST CTFS PARTN	175,000	\$178,116.75
70917RS89	PENNSYLVANIA ST HIGHER EDL FAC	185,000	\$202,471.40
70917SKA0	PENNSYLVANIA ST HIGHER EDL FAC	500,000	\$501,300.00
709223D73	PENNSYLVANIA ST TPK COMMN TPK	40,000	\$43,422.00
709224EE5	PENNSYLVANIA ST TPK COMMN TPK	225,000	\$227,151.00
709224EF2	PENNSYLVANIA ST TPK COMMN TPK	855,000	\$867,901.95
709224JB6	PENNSYLVANIA ST TPK COMMN TPK	50,000	\$55,883.00
71323MCT7	PEORIA ILL PUB BLDG COMMN SCH	300,000	\$275,550.00
71323MDQ2	PEORIA ILL PUB BLDG COMMN SCH	185,000	\$196,005.65
716298QK3	PETERSBURG VA	330,000	\$345,417.60
717883FH0	PHILADELPHIA PA SCH DIST	270,000	\$297,542.70
717883LF7	PHILADELPHIA PA SCH DIST	185,000	\$185,506.90
717883UL4	PHILADELPHIA PA SCH DIST	500,000	\$517,040.00
722205MX6	PINCKNEY MICH CMNTY SCHS LIVIN	100,000	\$108,201.00
722409DY2	PINE BLUFF ARK	600,000	\$580,170.00
72316WA64	PINELLAS CNTY FLA HSG FIN AUTH	600,000	\$618,732.00
72316WYB7	PINELLAS CNTY FLA HSG FIN AUTH	260,000	\$267,228.00
724586AQ5	PITTSBURG CALIF UNI SCH DIST F	200,000	\$66,238.00
72530AAL9	PITTSBURGH PA URBAN REDEV AUTH	575,000	\$576,569.75
725304UC1	PITTSBURGH PA WTR & SWR AUTH W	50,000	\$50,124.00
72714UAC3	PLANO ILL SPL SVC AREAS NO 3 &	335,000	\$348,158.80
72766SAD3	PLATO MINN HEALTH CARE FACS RE	265,000	\$278,636.90
729467PH7	PLYMOUTH CONN	25,000	\$25,433.75
72978CAB6	PLYMOUTH MINN INTER DIST NO 28	25,000	\$25,897.50
72978CAD2	PLYMOUTH MINN INTER DIST NO 28	105,000	\$114,566.55
73473RAM7	PORT MORROW ORE FULL FAITH & C	220,000	\$222,400.20
735352LP9	PORT ST LUCIE FLA UTIL REV	100,000	\$111,839.00
735352NP7	PORT ST LUCIE FLA UTIL REV	55,000	\$59,595.80
742633VR8	PRIOR LAKE MINN INDPT SCH DIST	655,000	\$608,855.25
74265LH92	PRIVATE COLLEGES & UNIVS AUTH	75,000	\$80,619.75
74265LZF8	PRIVATE COLLEGES & UNIVS AUTH	25,000	\$25,928.75
743484GQ4	PROSPECT HEIGHTS ILL PK DIST G	120,000	\$125,156.40
74381MAF2	PROVIDENCE R I PUB BLDGS AUTH	395,000	\$411,669.00
743800AG9	PROVIDENCE VLG TEX	275,000	\$297,101.75

Baird Short-Term Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
74445FAA2	PUBLIC FIN AUTH WIS HIGHER EDL	350,000	\$353,948.00
74442PJA4	PUBLIC FIN AUTH WIS REV FOR	200,000	\$206,062.00
74442PJB2	PUBLIC FIN AUTH WIS REV FOR	200,000	\$207,028.00
74443UBF9	PUBLIC FIN AUTH WIS SR LIVING	250,000	\$250,422.50
745145QE5	PUERTO RICO CMWLTH	50,000	\$48,257.00
745181XP7	PUERTO RICO COMWLTH HWY & TRAN	25,000	\$27,257.50
745291DD3	PUERTO RICO PUB FIN CORP	340,000	\$350,914.00
745291DF8	PUERTO RICO PUB FIN CORP	150,000	\$164,946.00
745291TK0	PUERTO RICO PUB FIN CORP	325,000	\$403,529.75
755638YV9	READING PA SCH DIST	100,000	\$112,722.00
75728MBQ6	REDDING CA ELEC SYS REVENUE CO	195,000	\$191,140.95
75912RAQ2	REGIONAL TRAN AUTH LA SALES TA	120,000	\$101,763.60
759911K58	REGIONAL TRANSN AUTH ILL	600,000	\$671,640.00
75913TJH8	REGIONAL TRANSN DIST COLO CTFS	100,000	\$105,977.00
762196MQ3	RHODE IS HEALTH & EDL BLDG COR	500,000	\$567,795.00
76221RVN0	RHODE ISLAND HSG & MTG FIN COR	55,000	\$56,396.45
763614C77	RICHLAND CNTY OHIO	150,000	\$151,122.00
765531EU8	RICHTON PARK ILL	50,000	\$50,157.50
765531EV6	RICHTON PARK ILL	65,000	\$65,625.95
765531EW4	RICHTON PARK ILL	45,000	\$45,495.00
765531EX2	RICHTON PARK ILL	65,000	\$67,503.80
765531EY0	RICHTON PARK ILL	80,000	\$83,488.00
767520JD2	RIPON CALIF UNI SCH DIST	50,000	\$22,901.00
768231FF4	RIVER GROVE ILL	75,000	\$76,359.00
768231FG2	RIVER GROVE ILL	120,000	\$122,472.00
771594AW8	ROCHESTER MINN MULTIFAMILY HSG	150,000	\$149,821.50
772402GW7	ROCK ISLAND CNTY ILL SCH DIST	135,000	\$136,625.40
77355PQZ9	ROCKLAND CNTY N Y	415,000	\$468,452.00
775080FJ8	ROGERS ARK SALES & USE TAX REV	110,000	\$109,719.50
77781PCM7	ROSEVILLE CALIF FIN AUTH SPL T	50,000	\$51,427.00
778523CC2	ROSSVILLE IND SEW WKS REV	115,000	\$118,807.65
779231CH0	ROUND ROCK TEX HOTEL OCCUPANCY	30,000	\$32,294.10
779231CJ6	ROUND ROCK TEX HOTEL OCCUPANCY	250,000	\$269,090.00
779240KR0	ROUND ROCK TEX INDPT SCH DIST	300,000	\$296,778.00
780486GJ9	ROYAL OAK MICH HOSP FIN AUTH H	50,000	\$51,758.50
784532GH0	S M EDL BLDG CORP REV MISS	95,000	\$95,053.20
785138AP3	SA ENERGY ACQUISITION PUB FAC	25,000	\$27,395.50
786795CD4	SAGINAW MICH WTR SUPPLY SYS RE	25,000	\$26,073.25
7962534M1	SAN ANTONIO TEX ELEC & GAS REV	120,000	\$122,025.60
79642B4H3	SAN ANTONIO TX WTR REVENUE	100,000	\$99,406.00
79727QBL1	SAN DIEGO CALIF CMNTY FACS DIS	25,000	\$25,059.25
79730WAB6	SAN DIEGO CALIF REDEV AGY SUCC	50,000	\$50,118.00
798025HL9	SAN JACINTO TEX CMNTY COLLEGE	25,000	\$25,485.75
798410AD8	SAN JUAN TEX HIGHER ED FIN AUT	300,000	\$311,232.00
80585VAU0	SCAGO EDL FACS CORP FOR MARLBO	100,000	\$103,452.00

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810164BE2	SCOTTS BLUFF CNTY NEB SCH DIST	115,000	\$126,577.05
810164BF9	SCOTTS BLUFF CNTY NEB SCH DIST	100,000	\$109,990.00
810300PV9	SCOTTSBORO ALA	50,000	\$50,000.00
810827TW5	SCRANTON PA SCH DIST	290,000	\$291,191.90
810827VA0	SCRANTON PA SCH DIST	100,000	\$102,289.00
812643MJ0	SEATTLE WASH MUN LT & PWR REV	225,000	\$225,121.50
820794BW4	SHAWNEE ST UNIV OHIO GEN RCPTS	250,000	\$250,530.00
821510BG8	SHELBY CHRISTIAN & MACON CNTYS	400,000	\$422,384.00
821510BH6	SHELBY CHRISTIAN & MACON CNTYS	435,000	\$456,706.50
82153TCP2	SHELBY CNTY ALA BRD ED SPL TAX	100,000	\$100,750.00
8254344X8	SHREVEPORT LA	150,000	\$169,092.00
83420RCA4	SOLEDAD CALIF UN SCH DIST CTFS	75,000	\$75,210.75
83420RCC0	SOLEDAD CALIF UN SCH DIST CTFS	100,000	\$100,277.00
83420RCD8	SOLEDAD CALIF UN SCH DIST CTFS	50,000	\$50,138.00
83459CAG0	SOMERS VLG WIS	500,000	\$507,620.00
83468TBH9	SOMERSET CNTY PA GEN AUTH WTR	155,000	\$155,657.20
83703FDC3	SOUTH CAROLINA JOBS-ECONOMIC D	500,000	\$517,620.00
83703FEM0	SOUTH CAROLINA JOBS-ECONOMIC D	50,000	\$55,960.50
83703FEP3	SOUTH CAROLINA JOBS-ECONOMIC D	1,545,000	\$1,751,597.40
83703FHL9	SOUTH CAROLINA JOBS-ECONOMIC D	50,000	\$57,537.00
83712DVG8	SOUTH CAROLINA ST HSG FIN & DE	275,000	\$287,452.00
83712DZR0	SOUTH CAROLINA ST HSG FIN & DE	550,000	\$593,945.00
838277JH5	SOUTH HAVEN MICH PUB SCHS	50,000	\$51,944.00
838651LY1	SOUTH LAKE MICH SCHS	425,000	\$448,154.00
838651LZ8	SOUTH LAKE MICH SCHS	290,000	\$306,524.20
84019RHF3	SOUTH SHORE HBR MUN UTIL DIST	370,000	\$394,135.10
841531AX4	SOUTHEAST WIS PROFESSIONAL BAS	30,000	\$28,073.10
841630AZ9	SOUTHEASTERN CONN WTR AUTH	355,000	\$355,738.40
843146U74	SOUTHERN ILL UNIV REVS	1,390,000	\$1,416,354.40
84454RAU9	SOUTHLANDS MET DIST NO 1 COLO	275,000	\$274,661.75
84454RAY1	SOUTHLANDS MET DIST NO 1 COLO	100,000	\$99,877.00
84512CAA6	SOUTHWEST MISS REGL MED CTR MI	150,000	\$149,997.00
845291AJ2	SOUTHWEST TEX JR COLLEGE DIST	100,000	\$105,729.00
84553AAG7	SOUTHWESTERN ILL DEV AUTH HEAL	105,000	\$130,784.85
850269EB3	SPRINGDALE ARK SALES & USE TAX	1,000,000	\$982,160.00
850527KE1	SPRINGFIELD ILL	95,000	\$97,594.45
850578TB1	SPRINGFIELD ILL ELEC REV	100,000	\$101,844.00
850593AY0	SPRINGFIELD ILL METRO SAN DIST	205,000	\$216,680.90
788634AY9	ST CLAIR CNTY ILL SCH DIST NO	675,000	\$277,654.50
788634BF9	ST CLAIR CNTY ILL SCH DIST NO	350,000	\$383,789.00
788634BG7	ST CLAIR CNTY ILL SCH DIST NO	300,000	\$335,478.00
791638D55	ST LOUIS MO ARPT REV	415,000	\$470,697.15
85236BAA0	ST LOUIS MO INDL DEV AUTH FING	500,000	\$508,320.00
79207QCM7	ST LUCIE CNTY FLA SCH DIST SAL	50,000	\$50,297.50
792892JN2	ST PAUL MINN HSG & REDEV AUTH	750,000	\$753,015.00

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
8524125G6	STAFFORD CNTY & STAUNTON VA IN	30,000	\$32,637.30
85933MBD5	STERLING HILLS WEST MET DIST C	50,000	\$50,498.00
85933MBE3	STERLING HILLS WEST MET DIST C	100,000	\$103,689.00
85933MBF0	STERLING HILLS WEST MET DIST C	125,000	\$132,261.25
86607CDD8	SUMMIT CNTY OHIO DEV FIN AUTH	30,000	\$30,003.30
869322CL9	SUSSEX WIS WTR SYS REV	1,155,000	\$1,179,347.40
874381NA0	TALLADEGA CNTY ALA	200,000	\$200,468.00
874485CW3	TALLAHASSEE FLA HEALTH FACS RE	190,000	\$197,339.70
87515EBG8	TAMPA FLA HEALTH SYS REV	395,000	\$420,204.95
87638TEX7	TARRANT CNTY TEX CULTURAL ED F	80,000	\$80,019.20
880443BK1	TENNESSEE ENERGY ACQUISITION C	85,000	\$85,248.20
880443HZ2	TENNESSEE ENERGY ACQUISITION C	555,000	\$588,960.45
88045RZH8	TENNESSEE HSG DEV AGY	180,000	\$180,225.00
880461HK7	TENNESSEE HSG DEV AGY RESIDENT	55,000	\$57,510.75
880461TK4	TENNESSEE HSG DEV AGY RESIDENT	920,000	\$972,228.40
88236QAC7	TEXAS CNTY OKLA DEV AUTH EDL F	675,000	\$726,617.25
88256CAK5	TEXAS MUN GAS ACQUISITION & SU	980,000	\$992,142.20
88256CAN9	TEXAS MUN GAS ACQUISITION & SU	120,000	\$131,616.00
88256HAH1	TEXAS MUN GAS ACQUISITION & SU	140,000	\$152,422.20
88256HAJ7	TEXAS MUN GAS ACQUISITION & SU	150,000	\$166,345.50
88256HAK4	TEXAS MUN GAS ACQUISITION & SU	180,000	\$199,141.20
8827232G3	TEXAS ST	180,000	\$180,046.80
882724EZ6	TEXAS ST	375,000	\$399,656.25
88271FFF5	TEXAS ST AFFORDABLE HSG CORP M	105,000	\$104,930.70
882750MY5	TEXAS ST DEPT HSG & CMNTY AFFA	480,000	\$492,316.80
88276PCF1	TEXAS ST PUB FIN AUTH CHARTER	250,000	\$265,915.00
88276PDB9	TEXAS ST PUB FIN AUTH CHARTER	450,000	\$519,399.00
88283LJZ0	TEXAS TRANSN COMMN ST HWY FD R	530,000	\$561,826.50
89438LCF3	TRAVIS CNTY TEX HEALTH FACS DE	375,000	\$421,290.00
89438UBA5	TRAVIS CNTY TEX HSG FIN CORP M	1,000,000	\$1,000,640.00
894758BM2	TREMONT ILL	60,000	\$60,289.80
894758BN0	TREMONT ILL	70,000	\$70,999.60
894758CK5	TREMONT ILL	50,000	\$50,523.00
894758CL3	TREMONT ILL	95,000	\$96,918.05
895139HM8	TRENTON N J	500,000	\$527,475.00
895139HN6	TRENTON N J	200,000	\$212,548.00
89602N2C7	TRIBOROUGH BRDG & TUNL AUTH N	30,000	\$30,054.00
89602N4N1	TRIBOROUGH BRDG & TUNL AUTH N	820,000	\$820,557.60
89602NZ98	TRIBOROUGH BRDG & TUNL AUTH N	525,000	\$527,320.50
897285KY7	TROY ALA	75,000	\$75,969.00
89965QBF4	TULSA OKLA INDL AUTH STUDENT H	80,000	\$80,113.60
902261HP4	TYLER TEX HEALTH FACS DEV CORP	50,000	\$54,869.00
91412GJ97	UNIVERSITY CALIF REVS	330,000	\$324,568.20
914318C99	UNIVERSITY IDAHO UNIV REVS	1,475,000	\$1,589,533.75
914325ED3	UNIVERSITY ILL BRD TRUSTEES CT	260,000	\$274,523.60

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
914325EL5	UNIVERSITY ILL BRD TRUSTEES CT	100,000	\$102,532.00
914331KN2	UNIVERSITY ILL CTFS PARTN	300,000	\$323,808.00
914331KZ5	UNIVERSITY ILL CTFS PARTN	50,000	\$54,371.00
914460BR0	UNIVERSITY MINN	310,000	\$331,365.20
917434CN0	UTAH HSG CORP MULTIFAMILY REV	250,000	\$249,355.00
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	80,000	\$83,725.60
91754TRP0	UTAH ST CHARTER SCH FIN AUTH C	250,000	\$263,630.00
91802RDF3	UTILITY DEBT SECURITIZATION AU	210,000	\$241,342.50
920213LU7	VALLEY VIEW PA SCH DIST	350,000	\$349,233.50
91822LAA6	VDW MET DIST NO 2 COLO	25,000	\$24,961.00
92415QAA6	VERMONT ECONOMIC DEV AUTH PRIV	350,000	\$343,703.50
924190GT2	VERMONT HSG FIN AGY	110,000	\$114,977.50
924190QC8	VERMONT HSG FIN AGY	1,500,000	\$1,583,700.00
924230DZ5	VERMONT PUB PWR SUPPLY AUTH RE	380,000	\$418,186.20
926055HK3	VICTOR VALLEY CALIF UN HIGH SC	1,000,000	\$274,360.00
927557LY2	VINTON-TECUMSEH SCH BLDG CORP	275,000	\$283,835.75
927557LZ9	VINTON-TECUMSEH SCH BLDG CORP	255,000	\$265,615.65
927557MA3	VINTON-TECUMSEH SCH BLDG CORP	265,000	\$278,273.85
927557MB1	VINTON-TECUMSEH SCH BLDG CORP	220,000	\$232,749.00
927557MD7	VINTON-TECUMSEH SCH BLDG CORP	385,000	\$412,454.35
927557ME5	VINTON-TECUMSEH SCH BLDG CORP	145,000	\$162,456.55
927676UD6	VIRGIN ISLANDS PUB FIN AUTH RE	100,000	\$104,325.00
927734XE8	VIRGINIA BEACH VA	100,000	\$107,507.00
92778LBD1	VIRGINIA COMWLTH UNIV HEALTH S	60,000	\$65,019.60
92818MHV5	VIRGINIA ST RES AUTH INFRASTRU	45,000	\$47,395.80
92823PAN6	VIRIDIAN MUN MGMT DIST TEX	50,000	\$59,257.00
92838EAW4	VISTA RIDGE MET DIST COLO	200,000	\$219,106.00
92839NCE1	VISTANCIA CMNTY FACS DIST ARIZ	165,000	\$174,594.75
934021CH7	WARD CNTY N D	500,000	\$530,770.00
937659CP3	WASHINGTON CNTY ILL CMNTY UNIT	250,000	\$266,032.50
93859RAL1	WASHINGTON CNTY PA INDL DEV AU	80,000	\$83,279.20
93978HRP2	WASHINGTON ST HEALTH CARE FACS	225,000	\$231,093.00
93978HGE9	WASHINGTON ST HLTH CARE FACS A	85,000	\$92,859.95
943436EX9	WAUSEON OHIO EXMP VLG SCH DIST	400,000	\$372,624.00
944514KY3	WAYNE CNTY MICH ARPT AUTH REV	300,000	\$303,573.00
950732YM3	WENTZVILLE MO SCH DIST NO R-04	95,000	\$58,306.25
951164HV7	WEST ALLIS WEST MILWAUKEE ET A	150,000	\$150,036.00
952083JP9	WEST CHICAGO ILL PK DIST	230,000	\$230,230.00
952718B60	WEST FARGO N D	200,000	\$219,954.00
954507EQ8	WEST MIFFLIN PA SAN SWR MUN AU	200,000	\$208,794.00
954685SB0	WEST NEW YORK N J	200,000	\$203,422.00
955496GS7	WEST RANCH MGMT DIST TEX	50,000	\$50,021.00
955496GT5	WEST RANCH MGMT DIST TEX	50,000	\$50,703.50
956622ZR8	WEST VIRGINIA ST HOSP FIN AUTH	120,000	\$123,764.40
958366J56	WESTERN ILL UNIV REVS	250,000	\$260,782.50

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
958366K47	WESTERN ILL UNIV REVS	50,000	\$50,602.00
958638SU3	WESTERN MICH UNIV REVS	75,000	\$82,446.00
95988LT82	WESTERN WIS TECHNICAL COLLEGE	125,000	\$125,051.25
960621DB3	WESTMINSTER CALIF SCH DIST	190,000	\$73,290.60
960621DC1	WESTMINSTER CALIF SCH DIST	55,000	\$19,778.00
960621DD9	WESTMINSTER CALIF SCH DIST	165,000	\$55,420.20
960621DK3	WESTMINSTER CALIF SCH DIST	1,000,000	\$157,450.00
960621DL1	WESTMINSTER CALIF SCH DIST	255,000	\$27,251.85
963592JN1	WHITE CLOUD MICH PUB SCHS	30,000	\$30,513.90
963667BZ2	WHITE CNTY ILL CMNTY UNIT SCH	100,000	\$105,322.00
96634RAP7	WHITING IND ENVIRONMENTAL FACS	290,000	\$289,002.40
967323AC0	WICHITA KANS SALES TAX SPL OBL	790,000	\$786,713.60
968495EV9	WILKINSBURG BORO PA SCH DIST G	110,000	\$112,464.00
968750DH9	WILL CNTY ILL CMNTY CONS SCH D	155,000	\$159,688.75
968750DJ5	WILL CNTY ILL CMNTY CONS SCH D	130,000	\$135,948.80
968750DL0	WILL CNTY ILL CMNTY CONS SCH D	270,000	\$288,924.30
969073JV8	WILL CNTY ILL CMNTY HIGH SCH D	125,000	\$125,660.00
969073LD5	WILL CNTY ILL CMNTY HIGH SCH D	145,000	\$134,155.45
969073LE3	WILL CNTY ILL CMNTY HIGH SCH D	255,000	\$229,112.40
969073LL7	WILL CNTY ILL CMNTY HIGH SCH D	115,000	\$99,400.25
969003QK1	WILL CNTY ILL CMNTY UNIT SCH D	205,000	\$189,171.95
969078RT3	WILL CNTY ILL CMNTY UNIT SCH D	200,000	\$185,448.00
968838HN5	WILL CNTY ILL SCH DIST NO 114	25,000	\$24,446.50
968838HR6	WILL CNTY ILL SCH DIST NO 114	25,000	\$24,206.25
969788FP8	WILLIAMSON CNTY ILL CMNTY UNIT	500,000	\$243,020.00
971696AD1	WILMINGTON N C HSG AUTH MULTIF	500,000	\$498,105.00
974535KD7	WINNEBAGO & BOONE CNTYS ILL SC	95,000	\$86,316.05
975399AC0	WINSLOW ARIZ WASTEWATER SYS RE	25,000	\$25,122.00
976596AG1	WISCONSIN CTR DIST WIS APPROPR	15,000	\$16,760.10
976595BJ6	WISCONSIN CTR DIST WIS TAX REV	80,000	\$79,465.60
976595CJ5	WISCONSIN CTR DIST WIS TAX REV	80,000	\$88,617.60
976595CK2	WISCONSIN CTR DIST WIS TAX REV	30,000	\$34,436.70
97689QEJ1	WISCONSIN HSG & ECONOMIC DEV A	450,000	\$463,608.00
97689QFK7	WISCONSIN HSG & ECONOMIC DEV A	495,000	\$520,056.90
976831AY3	WISCONSIN PUB FIN AUTH REV	1,075,000	\$1,300,244.75
976831AZ0	WISCONSIN PUB FIN AUTH REV	1,250,000	\$1,530,137.50
97705L5Y9	WISCONSIN ST	100,000	\$111,197.00
97705L7Y7	WISCONSIN ST	500,000	\$568,080.00
97705L7Z4	WISCONSIN ST	60,000	\$68,169.60
97710BKZ4	WISCONSIN ST HEALTH & EDL FACS	100,000	\$100,104.00
97710BLQ3	WISCONSIN ST HEALTH & EDL FACS	55,000	\$58,355.00
97710BUY6	WISCONSIN ST HEALTH & EDL FACS	500,000	\$523,545.00
97710BV90	WISCONSIN ST HEALTH & EDL FACS	65,000	\$70,923.45
97710BWU2	WISCONSIN ST HEALTH & EDL FACS	410,000	\$438,577.00
97710V7T9	WISCONSIN ST HEALTH & EDL FACS	25,000	\$27,597.50

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
97710VQE1	WISCONSIN ST HEALTH & EDL FACS	65,000	\$66,340.30
97712DA97	WISCONSIN ST HEALTH & EDL FACS	500,000	\$499,445.00
97712DCC8	WISCONSIN ST HEALTH & EDL FACS	15,000	\$15,153.75
97712DEK8	WISCONSIN ST HEALTH & EDL FACS	160,000	\$173,577.60
97712DEN2	WISCONSIN ST HEALTH & EDL FACS	300,000	\$332,286.00
97712DK21	WISCONSIN ST HEALTH & EDL FACS	360,000	\$370,915.20
97712DK39	WISCONSIN ST HEALTH & EDL FACS	300,000	\$307,956.00
97712DMW3	WISCONSIN ST HEALTH & EDL FACS	200,000	\$207,454.00
97712DMX1	WISCONSIN ST HEALTH & EDL FACS	150,000	\$154,768.50
97712DMZ6	WISCONSIN ST HEALTH & EDL FACS	200,000	\$204,338.00
97712DRG3	WISCONSIN ST HEALTH & EDL FACS	95,000	\$98,420.00
97712DRK4	WISCONSIN ST HEALTH & EDL FACS	330,000	\$363,320.10
97712DBM7	WISCONSIN ST HLTH & EDUCTNL FA	100,000	\$105,604.00
977228AC9	WISE CNTY VA INDL DEV AUTH SOL	125,000	\$125,050.00
98322QQP5	WYOMING CMNTY DEV AUTH HSG REV	1,500,000	\$1,576,980.00
986082RB3	YONKERS N Y	50,000	\$54,262.50
986083BZ5	YONKERS N Y INDL DEV AGY CIVIC	275,000	\$282,815.50
987864MX0	YPSILANTI MICH SCH DIST	50,000	\$51,856.50
31607A703	FIDELITY COLCHESTER STR TR GOV	150,883	\$150,883.09

Robert W. Baird & Co.