

Chautauqua International Fund
Month End Holdings as of 12/31/2017

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
BABA	ALIBABA GROUP HOLDING-SP ADR	6,502	\$1,121,140
AGN	ALLERGAN PLC	10,984	\$1,796,763
090430	AMOREPACIFIC	8,687	\$2,470,872
AMS	AMS AG	7,648	\$694,167
ASML	ASML HOLDING N V HOLDING N V NY REGISTERED SH	21,349	\$3,710,883
1211HK	BYD COMPANY LTD SHARES	166,607	\$1,451,388
CIX	CI FINANCIAL CORP	100,058	\$2,377,371
CLB	CORE LABORATORIES NV	27,292	\$2,989,839
CTRP	CTRIP.COM INTERNATIONAL LTD	21,523	\$949,164
DBS	DBS GROUP HOLDINGS LTD	189,738	\$3,528,127
ECA	ENCANA CORP	140,331	\$1,878,243
ENI	ENI SPA COMMON STOCK NPV	153,666	\$2,546,406
GEN	GENMAB	16,313	\$2,707,257
HDB	HDFC Bank ADR	38,276	\$3,891,521
BAER.V	JULIUS BAER GROUP LTD	48,121	\$2,943,060
6861	KEYENCE CORP	6,273	\$3,514,885
3938	LINE CORP	74,286	\$3,030,130
LULU	LULULEMON ATHLETICA INC.	13,882	\$1,090,986
NPN	NASPERS LTD	7,669	\$2,137,780
NVO	NOVO NORDISK A.S. ADR FORMERLY NOVO INDUSTRI	72,265	\$3,878,463
RB	RECKITT BENCKISER GROUP PLC	36,690	\$3,434,065
6098	RECRUIT HOLDINGS CO LTD	111,440	\$2,769,925
ROG-VX	ROCHE HOLDING AG BASEL DIVID RTS CTFS	9,984	\$2,525,455
1099.H	SINOPHARM GROUP CO H	425,875	\$1,841,374
TSM	TAIWAN SEMICONDUCTOR MFG CO SPONSORED ADR	40,926	\$1,622,716
TAL	TAL EDUCATION GROUP- ADR	24,446	\$726,291
TEMN	TEMENOS GROUP AG-REG	24,194	\$3,103,386
TD	TORONTO-DOMINION BANK	62,140	\$3,652,669
WDI	WIRECARD AG	23,486	\$2,624,760

Robert W. Baird & Co. Incorporated