

Baird SmallCap Value Fund
Holdings as of 9/30/17

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
ADC	AGREE REALTY CORP	19,483	\$956,226
ATSG	AIR TRANS SVCS GRP INC	38,031	\$925,675
AQN	ALGONQUIN PWR UTILS CORP	62,813	\$663,933
LNT	ALLIANT CORP	24,938	\$1,036,673
AAWW	ATLAS AIR WORLDWIDE HLDGS I	9,771	\$642,932
AFH	ATLAS FINANCIAL HOLDINGS IN	50,656	\$957,398
BDC	BELDEN CDT INC	8,105	\$652,696
BXMT	BLACKSTONE MTG TR INC A	23,380	\$725,248
BOFI	BOFI HLDG INC	31,173	\$887,495
WIFI	BOINGO WIRELESS INC	86,972	\$1,858,592
CFFN	CAPITOL FEDERAL FINL INC	20,886	\$307,024
CMO	CAPSTEAD MTG CORP NEW	81,829	\$789,650
CTWS	CONN WTR SERVICES	11,690	\$693,217
CY	CYPRESS SEMICONDUCTOR CORP	65,775	\$987,941
CONE	CYRUSONE INC	12,002	\$707,278
DLX	DELUXE CORP	9,975	\$727,776
DHIL	DIAMOND HLL INVT GRP NEW	2,806	\$595,854
EGRX	EAGLE PHARMACEUTICALS INC	7,793	\$464,775
HTA	HEALTHCARE TRUST	35,693	\$1,063,651
HXL	HEXCEL CORP NEW	12,625	\$724,928
HTH	HILLTOP HOLDINGS INC	22,444	\$583,544
ICUI	ICU MED INC	7,326	\$1,361,537
IDTI	INTEGRATED DEVICE TECHNOLOG	23,137	\$614,981
JCOM	J2 GLOBAL INC	11,534	\$852,132
LW	LAMB WESTON HLDGS INC	17,301	\$811,244
LCII	LCI IND INC	6,702	\$776,427
LTC	LTC PPTYS INC	20,730	\$973,895
CASH	META FINANCIAL GROUP	15,586	\$1,221,942
MPAA	MOTORCAR PARTS OF AMERICA	28,679	\$844,883
NMIH	NMI HOLDINGS INC A	52,994	\$657,126
TIS	ORCHIDS PAPER PRODS CO	29,770	\$419,162
PATK	PATRICK INDUSTRIES INC	10,443	\$878,256
DOC	PHYSICIANS REALTY TR	43,642	\$773,773
PWR	QUANTA SVCS INC	25,406	\$949,422
SIMO	SILICON MOTION TECH CORP	19,483	\$935,768
STMP	STAMPS COM INC	5,767	\$1,168,683
ZAGG	ZAGG INC	115,184	\$1,814,148

Robert W. Baird & Co. Incorporated