

**Baird SmallCap Value Fund**  
Holdings as of 02/28/18

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
ADC	AGREE REALTY CORP	19,739	\$929,707
ATSG	AIR TRANS SVCS GRP INC	38,531	\$1,019,916
AQN	ALGONQUIN PWR UTILS CORP	102,485	\$1,011,527
LNT	ALLIANT CORP	19,897	\$769,019
AAWW	ATLAS AIR WORLDWIDE HLDGS I	11,843	\$720,647
AFH	ATLAS FINANCIAL HOLDINGS IN	51,321	\$900,684
BDC	BELDEN CDT INC	10,264	\$746,501
BXMT	BLACKSTONE MTG TR INC A	27,477	\$853,161
BOFI	BOFI HLDG INC	31,582	\$1,174,535
WIFI	BOINGO WIRELESS INC	85,574	\$2,265,144
CMO	CAPSTEAD MTG CORP NEW	82,904	\$692,248
CTWS	CONN WTR SERVICES	11,843	\$611,454
CY	CYPRESS SEMICONDUCTOR CORP	66,639	\$1,164,183
CONE	CYRUSONE INC	12,159	\$606,734
DLX	DELUXE CORP	10,106	\$717,526
DHIL	DIAMOND HLL INVT GRP NEW	4,106	\$841,853
EGRX	EAGLE PHARMACEUTICALS INC	7,896	\$443,281
HXL	HEXCEL CORP NEW	12,791	\$860,578
HTH	HILLTOP HOLDINGS INC	22,739	\$552,785
ICUI	ICU MED INC	7,422	\$1,716,338
IMMR	IMMERSION CORP	51,298	\$594,544
IDTI	INTEGRATED DEVICE TECHNOLOG	23,687	\$718,664
JCOM	J2 GLOBAL INC	13,423	\$993,570
KN	KNOWLES CORP	48,479	\$700,037
LW	LAMB WESTON HLDGS INC	17,528	\$948,090
LCII	LCI IND INC	6,790	\$742,147
MBIN	MERCHANTS BANCORP IND	36,794	\$754,277
CASH	META FINANCIAL GROUP	15,791	\$1,695,953
NMIH	NMI HOLDINGS INC A	70,113	\$1,391,743
TIS	ORCHIDS PAPER PRODS CO	30,432	\$325,622
PATK	PATRICK INDUSTRIES INC	11,015	\$676,872
DOC	PHYSICIANS REALTY TR	44,215	\$635,370
PWR	QUANTA SVCS INC	25,740	\$886,486
SIMO	SILICON MOTION TECH CORP	19,739	\$925,167
SOI	SOLARIS OILFIELD INFRSTR IN	51,321	\$863,732
STMP	STAMPS COM INC	5,843	\$1,116,305
ZAGG	ZAGG INC	63,954	\$962,508

**Robert W. Baird & Co. Incorporated**