

Baird SmallCap Value Fund
Holdings as of 04/30/18

Ticker	Description	Shares	Market Value
ADC	AGREE REALTY CORP	19,739	\$964,842
AL	AIR LEASE CORP CL A	15,724	\$655,534
ATSG	AIR TRANS SVCS GRP INC	38,531	\$779,867
AQN	ALGONQUIN PWR UTILS CORP	102,485	\$998,204
LNT	ALLIANT CORP	19,897	\$854,576
AAWW	ATLAS AIR WORLDWIDE HLDGS I	11,843	\$750,846
AFH	ATLAS FINANCIAL HOLDINGS IN	51,321	\$538,871
BDC	BELDEN CDT INC	10,264	\$632,262
BXMT	BLACKSTONE MTG TR INC A	27,477	\$847,665
BOFI	BOFI HLDG INC	31,582	\$1,272,123
WIFI	BOINGO WIRELESS INC	85,574	\$2,007,566
CMO	CAPSTEAD MTG CORP NEW	82,904	\$729,555
CY	CYPRESS SEMICONDUCTOR CORP	66,639	\$971,597
CONE	CYRUSONE INC	12,159	\$651,601
DLX	DELUXE CORP	10,106	\$692,665
DHIL	DIAMOND HLL INVT GRP NEW	4,106	\$802,395
EGRX	EAGLE PHARMACEUTICALS INC	7,896	\$410,671
HXL	HEXCEL CORP NEW	12,791	\$850,218
HTH	HILLTOP HOLDINGS INC	22,739	\$509,808
ICUI	ICU MED INC	7,422	\$1,868,117
IMMR	IMMERSION CORP	59,902	\$659,521
IDTI	INTEGRATED DEVICE TECHNOLOG	23,687	\$659,209
JCOM	J2 GLOBAL INC	13,423	\$1,065,518
KN	KNOWLES CORP	48,479	\$620,531
LW	LAMB WESTON HLDGS INC	17,528	\$1,144,929
LCII	LCI IND INC	6,790	\$647,087
MBIN	MERCHANTS BANCORP IND	36,794	\$786,656
CASH	META FINANCIAL GROUP	15,791	\$1,755,170
NMIH	NMI HOLDINGS INC A	70,113	\$971,065
TIS	ORCHIDS PAPER PRODS CO	30,432	\$185,940
PATK	PATRICK INDUSTRIES INC	11,015	\$626,754
DOC	PHYSICIANS REALTY TR	44,215	\$660,572
PWR	QUANTA SVCS INC	25,740	\$836,550
SIMO	SILICON MOTION TECH CORP	19,739	\$892,400
SOI	SOLARIS OILFIELD INFRSTR IN	51,321	\$964,835
STMP	STAMPS COM INC	5,843	\$1,330,743
ZAGG	ZAGG INC	63,954	\$716,285

Robert W. Baird & Co. Incorporated