

Baird SmallCap Value Fund
Holdings as of 07/31/18

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
ADC	AGREE REALTY CORP	20,008	\$1,065,226
AL	AIR LEASE CORP CL A	16,166	\$710,657
ATSG	AIR TRANS SVCS GRP INC	39,055	\$879,909
AQN	ALGONQUIN PWR UTILS CORP	103,879	\$1,020,092
LNT	ALLIANT CORP	20,168	\$866,619
AAWW	ATLAS AIR WORLDWIDE HLDGS I	13,967	\$936,487
BDC	BELDEN CDT INC	10,404	\$673,659
BXMT	BLACKSTONE MTG TR INC A	27,851	\$922,982
BOFI	BOFI HLDG INC	32,012	\$1,249,108
WIFI	BOINGO WIRELESS INC	85,574	\$1,977,615
CMO	CAPSTEAD MTG CORP NEW	84,032	\$703,348
CY	CYPRESS SEMICONDUCTOR CORP	67,546	\$1,202,994
CONE	CYRUSONE INC	12,325	\$763,164
DLX	DELUXE CORP	10,244	\$603,679
DHIL	DIAMOND HLL INVT GRP NEW	4,162	\$798,022
EGRX	EAGLE PHARMACEUTICALS INC	8,003	\$634,238
HXL	HEXCEL CORP NEW	12,965	\$894,715
HTH	HILLTOP HOLDINGS INC	23,049	\$479,419
ICUI	ICU MED INC	7,422	\$2,128,630
IMMR	IMMERSION CORP	43,826	\$615,317
IDTI	INTEGRATED DEVICE TECHNOLOG	21,549	\$741,932
JCOM	J2 GLOBAL INC	13,605	\$1,154,248
KN	KNOWLES CORP	49,139	\$853,053
LW	LAMB WESTON HLDGS INC	17,767	\$1,248,487
MBIN	MERCHANTS BANCORP IND	37,294	\$914,076
CASH	META FINANCIAL GROUP	11,845	\$1,059,535
NMIH	NMI HOLDINGS INC A	64,518	\$1,348,426
TIS	ORCHIDS PAPER PRODS CO	30,432	\$153,073
PATK	PATRICK INDUSTRIES INC	11,124	\$681,345
DOC	PHYSICIANS REALTY TR	44,817	\$706,316
PWR	QUANTA SVCS INC	26,090	\$888,886
RESN	RESONANT INC	81,471	\$347,881
RHP	RYMAN HOSPITALITY PPTYS	8,963	\$761,945
WTTR	SELECT ENERGY SVCS INC	36,970	\$564,902
SIMO	SILICON MOTION TECH CORP	15,548	\$829,797
SOI	SOLARIS OILFIELD INFRSTR IN	52,020	\$816,194
STMP	STAMPS COM INC	4,857	\$1,267,677
SHO	SUNSTONE HOTEL INVS INC NEW	44,283	\$720,484
ZAGG	ZAGG INC	81,951	\$1,221,070

Robert W. Baird & Co. Incorporated