

Baird SmallCap Value Fund
Holdings as of 11/30/17

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
ADC	AGREE REALTY CORP	19,483	\$963,240
ATSG	AIR TRANS SVCS GRP INC	38,031	\$922,252
AQN	ALGONQUIN PWR UTILS CORP	100,777	\$1,107,539
LNT	ALLIANT CORP	24,938	\$1,124,953
AAWW	ATLAS AIR WORLDWIDE HLDGS I	10,724	\$619,311
AFH	ATLAS FINANCIAL HOLDINGS IN	50,656	\$1,013,120
BDC	BELDEN CDT INC	9,983	\$845,460
BXMT	BLACKSTONE MTG TR INC A	26,999	\$883,407
BOFI	BOFI HLDG INC	31,173	\$861,622
WIFI	BOINGO WIRELESS INC	86,972	\$2,148,208
CFFN	CAPITOL FEDERAL FINL INC	20,886	\$293,657
CTWS	CONN WTR SERVICES	11,690	\$740,094
CY	CYPRESS SEMICONDUCTOR CORP	65,775	\$1,053,058
CONE	CYRUSONE INC	12,002	\$729,242
DLX	DELUXE CORP	9,975	\$709,223
DHIL	DIAMOND HLL INVT GRP NEW	3,944	\$832,421
HTA	HEALTHCARE TRUST	35,693	\$1,091,849
HXL	HEXCEL CORP NEW	12,625	\$782,750
HTH	HILLTOP HOLDINGS INC	22,444	\$558,182
ICUI	ICU MED INC	7,326	\$1,563,368
IDTI	INTEGRATED DEVICE TECHNOLOG	23,137	\$696,192
JCOM	J2 GLOBAL INC	13,079	\$986,941
LW	LAMB WESTON HLDGS INC	17,301	\$940,655
LCII	LCI IND INC	6,702	\$877,292
CASH	META FINANCIAL GROUP	15,586	\$1,464,305
MPAA	MOTORCAR PARTS OF AMERICA	28,679	\$747,375
NMIH	NMI HOLDINGS INC A	68,780	\$1,172,699
TIS	ORCHIDS PAPER PRODS CO	29,770	\$405,170
PATK	PATRICK INDUSTRIES INC	10,443	\$1,056,832
DOC	PHYSICIANS REALTY TR	43,642	\$779,883
PWR	QUANTA SVCS INC	25,406	\$962,887
SIMO	SILICON MOTION TECH CORP	19,483	\$1,008,440
SOI	SOLARIS OILFIELD INFRSTR IN	50,270	\$814,374
STMP	STAMPS COM INC	5,767	\$971,163
ZAGG	ZAGG INC	62,469	\$1,277,491

Robert W. Baird & Co. Incorporated