

Baird SmallCap Value Fund
Holdings as of 7/31/17

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
ADC	AGREE REALTY CORP	19,832	\$975,139
ATSG	AIR TRANS SVCS GRP INC	38,587	\$939,979
AQN	ALGONQUIN PWR UTILS CORP	64,350	\$690,476
LNT	ALLIANT CORP	25,385	\$1,028,854
AFH	ATLAS FINANCIAL HOLDINGS INC SHS	51,564	\$796,664
BDC	BELDEN CDT INC	8,291	\$596,455
BXMT	BLACKSTONE MTG TR INC A	23,799	\$734,675
BOFI	BOFI HLDG INC	31,732	884,371
WIFI	BOINGO WIRELESS INC	88,531	\$1,312,915
CFFN	CAPITOL FEDERAL FINL INC	21,479	\$306,291
CMO	CAPSTEAD MTG CORP	83,295	\$814,625
CTWS	CONN WTR SERVICES	11,899	\$678,005
CY	CYPRESS SEMICONDUCTOR CORP	66,768	\$948,106
CONE	CYRUSONE INC	12,217	\$729,477
DLX	DELUXE CORP	10,154	\$733,119
DHIL	DIAMOND HLL INVT GRP	2,856	\$564,060
EGRX	EAGLE PHARMACEUTICALS INC	7,933	\$389,907
HTA	HEALTHCARE TRUST	36,559	\$1,118,340
HXL	HEXCEL CORP	12,851	\$657,586
HTH	HILLTOP HOLDINGS INC	22,847	571,860
ICUI	ICU MED INC	7,457	\$1,281,858
JCOM	J2 GLOBAL INC	11,741	\$993,641
LW	LAMB WESTON HLDGS INC	17,611	\$774,532
LCII	LCI IND INC	6,822	\$728,249
LTC	LTC PPTYS INC	21,102	\$1,089,707
CASH	META FINANCIAL GROUP	15,866	\$1,131,246
MPAA	MOTORCAR PARTS OF AMERICA	29,193	\$816,528
NMIH	NMI HOLDINGS INC A	53,944	\$636,539
OA	ORBITAL ATK INC	6,981	\$713,319
TIS	ORCHIDS PAPER PRODS CO	30,304	\$341,223
PATK	PATRICK INDUSTRIES INC	10,630	\$808,943
DOC	PHYSICIANS REALTY TR	44,424	\$827,175
PWR	QUANTA SVCS INC	25,861	\$872,292
RNST	RENASANT CORP	22,371	\$948,307
SIMO	SILICON MOTION TECH CORP	19,832	\$815,294
STMP	STAMPS COM INC	5,870	\$869,347
ZAGG	ZAGG INC	117,248	\$990,746

Robert W. Baird & Co.