

Baird Small/Mid Cap Value Fund
Holdings as of 07/31/18

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
ADC	AGREE REALTY CORP	9,381	\$499,444
AL	AIR LEASE CORP CL A	8,729	\$383,727
ATSG	AIR TRANS SVCS GRP INC	21,047	\$474,189
AQN	ALGONQUIN PWR UTILS CORP	40,462	\$397,337
LNT	ALLIANT CORP	8,484	\$364,557
AFG	AMERICAN FINL GROUP HLDGS I	5,874	\$661,941
AAWW	ATLAS AIR WORLDWIDE HLDGS I	6,445	\$432,137
BDC	BELDEN CDT INC	5,629	\$364,478
BXMT	BLACKSTONE MTG TR INC A	14,521	\$481,226
BOFI	BOFI HLDG INC	17,457	\$681,172
WIFI	BOINGO WIRELESS INC	44,159	\$1,020,514
CY	CYPRESS SEMICONDUCTOR CORP	35,731	\$636,369
CONE	CYRUSONE INC	6,526	\$404,090
DVA	DAVITA INC	5,792	\$407,062
DLX	DELUXE CORP	4,731	\$278,798
DHIL	DIAMOND HLL INVT GRP NEW	1,550	\$297,197
DLB	DOLBY LABORATORIES INC	6,445	\$415,380
ESNT	ESSENT GROUP LTD	8,321	\$319,526
HXL	HEXCEL CORP NEW	6,200	\$427,862
HTH	HILLTOP HOLDINGS INC	12,318	\$256,214
ICUI	ICU MED INC	3,100	\$889,080
IDTI	INTEGRATED DEVICE TECHNOLOG	10,165	\$349,981
JCOM	J2 GLOBAL INC	5,955	\$505,222
JAZZ	JAZZ PHARMS PLC SHS USD	2,284	\$395,315
LH	LABORATORY CORP AMER HLDGS	2,284	\$400,477
LW	LAMB WESTON HLDGS INC	7,668	\$538,830
LDOS	LEIDOS HOLDINGS INC	6,118	\$418,594
LKQ	LKQ CORP	10,523	\$352,731
CASH	META FINANCIAL GROUP	6,363	\$569,170
NMIH	NMI HOLDINGS INC A	18,722	\$391,290
TIS	ORCHIDS PAPER PRODS CO	16,968	\$85,349
DOC	PHYSICIANS REALTY TR	24,881	\$392,125
PNW	PINNACLE WEST CAP CORP	4,976	\$400,220
PWR	QUANTA SVCS INC	13,623	\$464,136
RESN	RESONANT INC	40,706	\$173,815
RHP	RYMAN HOSPITALITY PPTYS	4,731	\$402,182
SIMO	SILICON MOTION TECH CORP	7,620	\$406,679
SOI	SOLARIS OILFIELD INFRSTR IN	24,391	\$382,695
STMP	STAMPS COM INC	2,244	\$585,684
SHO	SUNSTONE HOTEL INVS INC NEW	17,947	\$291,998
VRSN	VERISIGN INC	3,426	\$497,558
ZAGG	ZAGG INC	43,399	\$646,645

Robert W. Baird & Co. Incorporated