

Baird Small/Mid Cap Value Fund
Holdings as of 9/30/17

<u>Ticker</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
ADC	AGREE REALTY CORP	7,089	\$347,928
ATSG	AIR TRANS SVCS GRP INC	15,904	\$387,103
AQN	ALGONQUIN PWR UTILS CORP	30,632	\$323,780
LNT	ALLIANT CORP	6,411	\$266,505
AFG	AMERICAN FINL GROUP HLDGS I	4,438	\$459,111
AAWW	ATLAS AIR WORLDWIDE HLDGS I	4,136	\$272,149
AFH	ATLAS FINANCIAL HOLDINGS IN	15,411	\$291,268
BDC	BELDEN CDT INC	3,390	\$272,997
BXMT	BLACKSTONE MTG TR INC A	10,973	\$340,382
BOFI	BOFI HLDG INC	7,397	\$210,593
WIFI	BOINGO WIRELESS INC	35,826	\$765,602
CY	CYPRESS SEMICONDUCTOR CORP	27,000	\$405,540
CONE	CYRUSONE INC	4,932	\$290,643
DLX	DELUXE CORP	3,575	\$260,832
DHIL	DIAMOND HLL INVT GRP NEW	1,171	\$248,662
DLB	DOLBY LABORATORIES INC	4,878	\$280,583
HTA	HEALTHCARE TRUST	14,733	\$439,043
HXL	HEXCEL CORP NEW	5,918	\$339,812
HTH	HILLTOP HOLDINGS INC	9,308	\$242,008
ICUI	ICU MED INC	2,342	\$435,261
IDTI	INTEGRATED DEVICE TECHNOLOG	9,846	\$261,707
JCOM	J2 GLOBAL INC	4,500	\$332,460
JAZZ	JAZZ PHARMS PLC SHS USD	1,233	\$180,326
LH	LABORATORY CORP AMER HLDGS	2,158	\$325,793
LW	LAMB WESTON HLDGS INC	7,027	\$329,496
LKQ	LKQ CORP	7,952	\$286,192
LTC	LTC PPTYS INC	6,843	\$321,484
CASH	META FINANCIAL GROUP	6,658	\$521,987
MPAA	MOTORCAR PARTS OF AMERICA	9,863	\$290,564
NMIH	NMI HOLDINGS INC A	22,685	\$281,294
TIS	ORCHIDS PAPER PRODS CO	8,630	\$121,510
DOC	PHYSICIANS REALTY TR	18,802	\$333,359
PNW	PINNACLE WEST CAP CORP	3,760	\$317,946
PWR	QUANTA SVCS INC	10,295	\$384,724
COL	ROCKWELL COLLINS INC	2,466	\$322,331
SIMO	SILICON MOTION TECH CORP	8,322	\$399,706
SWKS	SKYWORKS SOLUTIONS INC	2,589	\$263,819
STMP	STAMPS COM INC	2,404	\$487,171
VRSN	VERISIGN INC	2,589	\$275,444
ZAGG	ZAGG INC	33,719	\$531,074

Robert W. Baird & Co. Incorporated