

Baird Small/Mid Cap Value Fund
Holdings as of 04/30/18

Ticker	Description	Shares	Market Value
ADC	AGREE REALTY CORP	8,727	\$419,245
HTH	AIR LEASE CORP CL A	8,184	\$268,828
ICUI	AIR TRANS SVCS GRP INC	19,578	\$727,922
ATSG	ALGONQUIN PWR UTILS CORP	37,639	\$456,559
AQN	ALLIANT CORP	7,892	\$373,379
LNT	AMERICAN FINL GROUP HLDGS I	5,464	\$322,467
AFG	ATLAS AIR WORLDWIDE HLDGS I	5,995	\$613,170
AAWW	BELDEN CDT INC	5,236	\$362,398
JCOM	BLACKSTONE MTG TR INC A	13,508	\$437,217
IDTI	BOFI HLDG INC	16,240	\$368,737
JAZZ	BOINGO WIRELESS INC	38,101	\$229,203
AFH	CYPRESS SEMICONDUCTOR CORP	33,238	\$196,350
LH	CYRUSONE INC	6,071	\$343,719
LW	DAVITA INC	5,434	\$415,283
BDC	DELUXE CORP	4,401	\$360,970
LDOS	DIAMOND HLL INVT GRP NEW	1,442	\$372,191
LKQ	DOLBY LABORATORIES INC	5,995	\$371,493
VRSN	ESSENT GROUP LTD	7,740	\$377,851
BXMT	HEXCEL CORP NEW	5,767	\$424,421
BOFI	HILLTOP HOLDINGS INC	11,459	\$658,207
CASH	ICU MED INC	2,884	\$860,168
WIFI	INTEGRATED DEVICE TECHNOLOG	12,066	\$943,762
NMIH	J2 GLOBAL INC	5,540	\$462,175
ZAGG	JAZZ PHARMS PLC SHS USD	1,518	\$395,317
TIS	LABORATORY CORP AMER HLDGS	2,125	\$128,640
CONE	LAMB WESTON HLDGS INC	7,133	\$310,896
DVA	LEIDOS HOLDINGS INC	5,691	\$358,318
CY	LKQ CORP	9,789	\$563,716
DOC	META FINANCIAL GROUP	7,877	\$360,368
DLX	NMI HOLDINGS INC A	27,926	\$325,718
PNW	ORCHIDS PAPER PRODS CO	15,784	\$369,394
PWR	PHYSICIANS REALTY TR	23,145	\$435,318
DHIL	PINNACLE WEST CAP CORP	4,629	\$297,860
ESNT	QUANTA SVCS INC	12,673	\$329,414
RHP	RYMAN HOSPITALITY PPTYS	3,589	\$277,968
SIMO	SILICON MOTION TECH CORP	10,245	\$492,989
SOI	SOLARIS OILFIELD INFRSTR IN	22,690	\$375,746
DLB	STAMPS COM INC	2,960	\$381,042
HXL	VERISIGN INC	3,187	\$372,491
STMP	ZAGG INC	32,403	\$595,108

Robert W. Baird & Co. Incorporated