	Principal Amount	Value	% of Net Assets
LONG-TERM INVESTMENTS			
U.S. Treasury Securities U.S. Treasury Bonds:			
2.625%, 08/15/2020	\$ 115,700,000	\$ 119,631,949	
1.375%, 08/31/2020	109,750,000	108,609,588	
1.750%, 03/31/2022	280,000,000	276,270,400	
2.500%, 05/15/2024	161,150,000	163,560,965	
2.250%, 11/15/2025	122,700,000	121,127,967	24.20
Other Government Related Securities		789,200,869	34.2%
CDP Financial, Inc.,			
4.400%, 11/25/2019 (Acquired 11/20/2009, Cost \$997,520) * f	1,000,000	1,066,813	
Centrais Eletricas Brasileiras SA,			
5.750%, 10/27/2021 (Acquired 10/20/2011 through 10/25/2011, Cost \$1,151,372) * f	1,150,000	1,121,250	
CNOOC Finance (2013) Ltd.,			
3.000%, 05/09/2023 f	2,000,000	1,930,400	
CNOOC Nexen Finance (2014) ULC, 4.250%, 04/30/2024 f	5,150,000	5,268,950	
4.2307%, 04/30/2024 I Corp Andina de Fomento,	3,130,000	3,200,930	
4.375%, 06/15/2022 f	680,000	721,385	
Electricite de France SA,			
2.350%, 10/13/2020 (Acquired 10/07/2015, Cost \$8,800,006) * f	8,875,000	8,790,137	
Export-Import Bank of Korea,			
2.250%, 01/21/2020 f	3,200,000	3,181,107	
KFW,	2 250 000	2 502 572	
4.875%, 06/17/2019 f Korea Electric Power Corp.,	3,250,000	3,503,572	
6.750%, 08/01/2027 f	300,000	358,474	
Korea Gas Corp.,	200,000		
2.875%, 07/29/2018 (Acquired 07/22/2013, Cost \$994,790) * f	1,000,000	1,015,619	
Mexico Government International Bond,			
5.125%, 01/15/2020 f	2,650,000	2,844,775	
Petroleos Mexicanos:			
3.125%, 01/23/2019 f	2,000,000 2,000,000	1,983,000	
5.500%, 01/21/2021 f Sinopec Group Overseas Development [2015] Ltd.,	2,000,000	2,057,500	
2.500%, 04/28/2020 (Acquired 04/21/2015, Cost \$2,987,280) * f	3,000,000	2,980,113	
Sinopec Group Overseas Development [2016] Ltd.:	3,000,000	2,700,113	
1.750%, 09/29/2019 (Acquired 09/22/2016, Cost \$2,988,330) * f	3,000,000	2,950,914	
2.750%, 05/03/2021 (Acquired 04/25/2016, Cost \$4,990,750) * f	5,000,000	4,938,260	
The Korea Development Bank,			
3.875%, 05/04/2017 f	2,150,000	2,165,372	
Corporate Bonds		46,877,641	2.0%
Industrials			
21st Century Fox America, Inc.,			
3.700%, 10/15/2025	2,825,000	2,859,335	
Abbott Laboratories,			
3.400%, 11/30/2023	10,000,000	9,962,410	
Agilent Technologies, Inc.,			
3.050%, 09/22/2026	1,450,000	1,385,349	
Agrium, Inc., 3.150%, 10/01/2022 f	1,306,000	1,298,410	
Altera Corp.,	1,500,000	1,270,410	
2.500%, 11/15/2018	2,000,000	2,034,538	
Ameritech Capital Funding Corp.,			
6.450%, 01/15/2018	3,008,000	3,144,413	
Anadarko Petroleum Corp.,			
6.950%, 06/15/2019	1,000,000	1,109,449	
Anglo American Capital PLC,	2 000 000	2 205 000	
9.375%, 04/08/2019 (Acquired 07/11/2012, Cost \$2,247,130) * f Anheuser-Busch InBev Finance, Inc.,	2,000,000	2,285,000	
3.300%, 02/01/2023	9,300,000	9,464,908	
Anheuser-Busch InBev Worldwide, Inc.,			
1.576%, 08/01/2018 ∞	3,980,000	4,004,441	
Apple, Inc.,			
2.400%, 05/03/2023	2,000,000	1,947,436	
AT&T, Inc.,			
3.600%, 02/17/2023	9,000,000	9,076,680	
Boardwalk Pipelines LP, 5.200%, 06/01/2018	2,500,000	2,588,368	
S.200%, 06/01/2018 Boston Scientific Corp.,	2,300,000	2,300,300	
4.125%, 10/01/2023	3,000,000	3,112,356	
· · · · · · · · · · · · · · · · · · ·	2,200,000	-,,0	

DD Control Markate DI C		
BP Capital Markets PLC: 4.750%, 03/10/2019 f	2,500,000	2,650,165
2.521%, 01/15/2020 f	2,650,000	2,665,383
3.245%, 05/06/2022 f	1,000,000	1,021,133
British Telecommunications PLC,	* * * * * * * * * * * * * * * * * * * *	
5.950%, 01/15/2018 f Bunge Limited Finance Corp.:	2,000,000	2,084,404
3.200%, 06/15/2017	1,300,000	1,309,788
3.500%, 11/24/2020	2,500,000	2,544,562
Bunge NA Finance LP,		
5.900%, 04/01/2017	750,000	756,453
Cardinal Health, Inc., 1.950%, 06/15/2018	5,600,000	5,612,174
Charter Communications Operating LLC / Charter Communications Operating Capital,	3,000,000	3,012,174
4.464%, 07/23/2022	7,150,000	7,471,972
Chevron Phillips Chemical Co. LLC / Chevron Phillips Chemical Co. LP,		
2.450%, 05/01/2020 (Acquired 05/07/2015, Cost \$4,123,680) *	4,125,000	4,096,467
Coca-Cola FEMSA SAB de CV, 2.375%, 11/26/2018 f	3,550,000	3,574,655
Comcast Corp.:	3,330,000	3,374,033
2.750%, 03/01/2023	1,475,000	1,464,455
2.350%, 01/15/2027	4,175,000	3,848,640
Cox Communications, Inc.:		
3.250%, 12/15/2022 (Acquired 11/26/2012, Cost \$3,594,456) *	3,600,000	3,506,702
3.850%, 02/01/2025 (Acquired 12/01/2014, Cost \$4,492,215) * CVS Health Corp.:	4,500,000	4,413,375
2.250%, 08/12/2019	3,375,000	3,393,526
4.000%, 12/05/2023	4,425,000	4,662,379
Daimler Finance North America LLC,		
2.250%, 07/31/2019 (Acquired 07/25/2012, Cost \$2,285,234) *	2,300,000	2,303,036
DCP Midstream LLC,	1,600,000	1,792,000
9.750%, 03/15/2019 (Acquired 10/15/2012, Cost \$1,788,857) * Deutsche Telekom International Finance BV:	1,000,000	1,792,000
2.250%, 03/06/2017 (Acquired 03/24/2015, Cost \$1,402,346) * f	1,400,000	1,401,987
6.750%, 08/20/2018 f	2,850,000	3,073,260
6.000%, 07/08/2019 f	1,700,000	1,859,441
Diamond 1 Finance Corp. / Diamond 2 Finance Corp.,	40.000.000	
3.480%, 06/01/2019 (Acquired 05/17/2016 through 10/07/2016, Cost \$11,006,541) * Ecolab, Inc.:	10,900,000	11,126,785
Ecotab, inc.: 1.450%, 12/08/2017	4,000,000	3,996,052
3.250%, 01/14/2023	5,000,000	5,091,320
Energy Transfer Partners LP,		
9.700%, 03/15/2019	2,457,000	2,820,103
Enterprise Products Operating LLC,	2,000,000	2 020 615
2.550%, 10/15/2019 EQT Midstream Partners LP,	3,000,000	3,030,615
4.125%, 12/01/2026	5,000,000	4,873,735
ERAC USA Finance LLC:		
2.350%, 10/15/2019 (Acquired 06/30/2014 through 10/26/2016, Cost \$6,669,203) *	6,650,000	6,644,095
2.600%, 12/01/2021 (Acquired 05/23/2016, Cost \$4,818,341) *	4,825,000	4,748,350
Express Scripts Holding Co., 3.000%, 07/15/2023	5,655,000	5,474,114
Federal Express Corp. 1998 Pass Through Trust,	3,033,000	3,777,117
Class 981B, 6.845%, 01/15/2019	1,405,874	1,456,064
Fidelity National Information Services, Inc.:		
3.500%, 04/15/2023	4,400,000	4,456,025
3.875%, 06/05/2024 3.000%, 08/15/2026	3,900,000 2,000,000	3,979,014 1,877,862
5.000%, 06/15/2020 Fisery, Inc.:	2,000,000	1,677,602
4.750%, 06/15/2021	1,728,000	1,859,559
3.500%, 10/01/2022	2,900,000	2,953,369
FMC Corp.,		
4.100%, 02/01/2024	2,000,000	2,007,856
Ford Motor Credit Co. LLC: 1.724%, 12/06/2017	3,300,000	3,297,505
5.750%, 02/01/2021	2,000,000	2,193,162
3.336%, 03/18/2021	1,800,000	1,812,490
Freeport-McMoRan, Inc.:		
6.750%, 02/01/2022 (Acquired 06/18/2014 through 09/22/2014, Cost \$1,703,837) *	1,649,000	1,694,347
3.550%, 03/01/2022 3.975%, 02/15/0023	2,000,000	1,860,000
3.875%, 03/15/2023 General Electric Co.:	1,100,000	1,009,250
6.000%, 08/07/2019	774,000	855,165
5.500%, 01/08/2020	731,000	800,954
5.550%, 05/04/2020	816,000	901,459
General Motors Financial Co., Inc.:	5.500.000	- 10- 0
2.350%, 10/04/2019 4.375%, 09/25/2021	5,500,000 5,325,000	5,435,364 5,523,697
4.575%, 09/25/2021 Georgia-Pacific LLC,	5,323,000	3,323,097
5.400%, 11/01/2020 (Acquired 06/09/2016, Cost \$7,548,029) *	6,797,000	7,472,479

Glencore Funding LLC: 2.500%, 01/15/2019 (Acquired 05/22/2013 through 10/29/2013, Cost \$4,350,557) *	4,400,000	4,390,320
4.125%, 05/30/2023 (Acquired 04/03/2014, Cost \$1,462,690) *	1,500,000	1,509,510
4.625%, 04/29/2024 (Acquired 10/08/2014, Cost \$1,023,744) *	1,000,000	1,022,500
Grupo Bimbo SAB de CV,	2,000,000	2 004 571
3.875%, 06/27/2024 (Acquired 06/24/2014, Cost \$2,987,700) * f GTE Corp.,	3,000,000	2,984,571
8.750%, 11/01/2021	2,150,000	2,619,855
Historic TW, Inc.,		
6.875%, 06/15/2018	392,000	419,253
Hutchison Whampoa International (09) Ltd., 7.625%, 04/09/2019 (Acquired 10/16/2009 through 04/16/2014, Cost \$5,804,943) * f	5,400,000	6,041,882
Hutchison Whampoa International (14) Ltd.,	3,400,000	0,041,002
1.625%, 10/31/2017 (Acquired 10/28/2014, Cost \$1,995,400) * f	2,000,000	1,995,350
Hyundai Capital America:		
2.500%, 03/18/2019 (Acquired 03/14/2016, Cost \$1,299,103) *	1,300,000 2,500,000	1,303,476 2,480,668
2.000%, 07/01/2019 (Acquired 06/07/2016, Cost \$2,498,225) * 1.750%, 09/27/2019 (Acquired 09/22/2016, Cost \$2,996,340) *	3,000,000	2,952,513
Hyundai Capital Services, Inc.,		
3.500%, 09/13/2017 (Acquired 08/04/2014 through 09/30/2014, Cost \$6,221,403) * f	6,150,000	6,212,029
Ingersoll-Rand Co.,	1.105.000	1 414 040
6.391%, 11/15/2027 f Ingersoll-Rand Global Holding Co. Ltd.,	1,195,000	1,414,040
2.875%, 01/15/2019	5,000,000	5,089,525
Ingredion, Inc.:		
1.800%, 09/25/2017	1,275,000	1,276,613
3.200%, 10/01/2026	3,100,000	3,033,973
Johnson Controls International PLC, 4.250%, 03/01/2021 f	2,000,000	2,112,160
Kinder Morgan, Inc./DE:	2,000,000	2,112,100
5.625%, 11/15/2023 (Acquired 12/15/2016, Cost \$1,086,076) *	1,000,000	1,097,611
7.800%, 08/01/2031	5,000,000	6,181,485
Kraft Heinz Foods Co.,	2,000,000	2,033,942
3.500%, 06/06/2022 Laboratory Corp. of America Holdings,	2,000,000	2,033,942
4.625%, 11/15/2020	468,000	501,726
LyondellBasell Industries NV,		
6.000%, 11/15/2021 f	1,100,000	1,247,476
Martin Marietta Materials, Inc., 6.600%, 04/15/2018	75,000	79,192
Mead Johnson Nutrition Co.,		
3.000%, 11/15/2020	5,400,000	5,467,651
Mercy Sweeny LP,	046.512	1.042.710
8.850%, 12/18/2019 (Acquired 06/11/2013, Cost \$1,031,992) * Midcontinent Express Pipeline LLC,	946,513	1,042,710
6.700%, 09/15/2019 (Acquired 09/30/2014, Cost \$1,076,678) *	1,000,000	1,050,000
Nabors Industries, Inc.,		
6.150%, 02/15/2018	875,000	907,812
Noble Energy, Inc.: 8.250%, 03/01/2019	1,000,000	1,123,305
4.150%, 12/15/2021	450,000	468,309
ONEOK Partners LP,		
3.375%, 10/01/2022	6,100,000	6,125,461
Pentair Finance SA: 2.900%, 09/15/2018 f	5,675,000	5,740,586
3.625%, 09/15/2020 f	5,500,000	5,595,980
Petrofac Ltd.,		
3.400%, 10/10/2018 (Acquired 10/03/2013 through 09/19/2014, Cost \$6,911,552) * f	6,880,000	6,963,406
Phillips 66 Partners LP, 3.605%, 02/15/2025	2,000,000	1,958,742
Pioneer Natural Resources Co.,	2,000,000	1,730,742
6.875%, 05/01/2018	1,225,000	1,300,499
POSCO,		
5.250%, 04/14/2021 (Acquired 04/08/2011 through 09/22/2011, Cost \$2,977,304) * f	3,000,000	3,267,552
R.R. Donnelley & Sons Co., 7.625%, 06/15/2020	1,000,000	1,040,000
Rio Tinto Finance (USA) Ltd.,		
9.000%, 05/01/2019 f	2,975,000	3,430,336
Rockies Express Pipeline LLC,	1,000,000	1.052.500
5.625%, 04/15/2020 (Acquired 03/17/2010, Cost \$999,110) * Rockwell Automation, Inc.,	1,000,000	1,052,500
2.875%, 03/01/2025	3,000,000	2,938,704
Roper Technologies, Inc.,		
3.800%, 12/15/2026	1,450,000	1,461,177
Samarco Mineracao SA, 5.375%, 09/26/2024 (Acquired 09/23/2014, Cost \$1,670,511) * f	1,675,000	904,500
Schlumberger Holdings Corp.,	1,075,000	704,500
2.350%, 12/21/2018 (Acquired 12/10/2015, Cost \$4,499,460) *	4,500,000	4,537,120
Schneider Electric SE,	2 000 000	1007.55
2.950%, 09/27/2022 (Acquired 09/20/2012, Cost \$1,994,680) * f Solvay Finance America LLC,	2,000,000	1,997,556
3.400%, 12/03/2020 (Acquired 01/08/2016, Cost \$3,996,160) *	4,000,000	4,069,972

Sunoco, Inc.,			
5.750%, 01/15/2017	1,275,000	1,276,423	
Sysco Corp.:			
2.600%, 10/01/2020	7,600,000	7,665,633	
2.500%, 07/15/2021	2,000,000	1,978,656	
	150,000	147,677	
2.600%, 06/12/2022	150,000	147,077	
TC PipeLines LP,			
4.375%, 03/13/2025	4,500,000	4,536,365	
Telefonica Emisiones SAU:			
6.221%, 07/03/2017 f	1,000,000	1,022,442	
3.192%, 04/27/2018 f	1,000,000	1,014,381	
	1,000,000	1,011,001	
Telstra Corp. Ltd.,			
3.125%, 04/07/2025 (Acquired 03/30/2015, Cost \$5,640,395) * f	5,650,000	5,581,132	
Texas Eastern Transmission LP,			
6.000%, 09/15/2017 (Acquired 11/07/2013 through 11/14/2014, Cost \$2,130,948) *	2,073,000	2,134,228	
The Dow Chemical Co.,			
8.550%, 05/15/2019	8,800,000	10,085,513	
	8,800,000	10,005,515	
The Mosaic Co.,			
4.250%, 11/15/2023	8,606,000	8,677,783	
Time Warner Cable LLC:			
5.850%, 05/01/2017	1,000,000	1,014,191	
6.750%, 07/01/2018	2,000,000	2,135,240	
Time Warner, Inc.:	_,,,,,,,,	_,,	
4.700%, 01/15/2021	1,325,000	1,416,262	
4.750%, 03/29/2021	2,000,000	2,142,602	
3.600%, 07/15/2025	4,000,000	3,977,600	
TransCanada PipeLines Ltd.:			
1.875%, 01/12/2018 f	3,000,000	3,004,710	
	200,000		
9.875%, 01/01/2021 f		251,846	
4.875%, 01/15/2026 f	3,000,000	3,333,432	
TSMC Global Ltd.,			
1.625%, 04/03/2018 (Acquired 03/27/2013, Cost \$3,297,789) * f	3,300,000	3,287,381	
Tyco Electronics Group SA,			
6.550%, 10/01/2017 f	1,245,000	1,291,376	
	1,245,000	1,271,370	
Vale Overseas Ltd.,			
4.375%, 01/11/2022 f	2,500,000	2,456,250	
Valero Energy Corp.:			
9.375%, 03/15/2019	5,898,000	6,792,137	
3.400%, 09/15/2026	4,500,000	4,311,063	
	1,00,000	.,,	
Varizon Communications Inc :			
Verizon Communications, Inc.:	c 100 000	6.745.022	
5.150%, 09/15/2023	6,100,000	6,745,032	
	6,100,000 2,000,000	6,745,032 2,089,964	
5.150%, 09/15/2023			
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC,			
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f	2,000,000	2,089,964	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co.,	2,000,000 6,925,000	2,089,964 6,912,154	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018	2,000,000	2,089,964	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co.,	2,000,000 6,925,000 2,000,000	2,089,964 6,912,154 2,135,000	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018	2,000,000 6,925,000	2,089,964 6,912,154	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp/DE,	2,000,000 6,925,000 2,000,000	2,089,964 6,912,154 2,135,000	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) *	2,000,000 6,925,000 2,000,000 3,125,000	2,089,964 6,912,154 2,135,000 3,264,547	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co.,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019	2,000,000 6,925,000 2,000,000 3,125,000	2,089,964 6,912,154 2,135,000 3,264,547	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp/DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.:	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp/DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp/DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.:	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp/DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd.,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp/DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP:	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp/DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP:	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 0.81/5/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 0.3/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 0.9/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000 1,000,000 1,625,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000 1,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000 1,000,000 1,625,000 2,500,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.4.00%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/10/2026	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000 1,000,000 1,625,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/10/2026 Zoetis, Inc.:	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000 1,000,000 1,625,000 2,500,000 5,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.4.00%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/10/2026	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000 1,000,000 1,625,000 2,500,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 0.81/5/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 0.3/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 0.9/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 0.304/2024 Xylem, Inc./NY, 3.250%, 0.110/10206 Zoetis, Inc: 3.250%, 02/01/2023	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370	
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/10/2026 Zoetis, Inc.:	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 2,033,000 1,000,000 1,625,000 2,500,000 5,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd. 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.125%, 11/15/2020 4.250%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/10/2026 Zoetis, Inc.: 3.250%, 02/01/2023 4.500%, 01/13/2025	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtee Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc:/NY, 3.250%, 10/01/2025 Utilities	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabte Corp./DE, 4.373%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/01/2026 Zoetis, Inc: 3.250%, 02/01/2023 4.500%, 01/10/12025 Utilities FORTIS, Inc.,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtee Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc:/NY, 3.250%, 10/01/2025 Utilities	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabte Corp./DE, 4.373%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/01/2026 Zoetis, Inc: 3.250%, 02/01/2023 4.500%, 01/10/12025 Utilities FORTIS, Inc.,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869	20.8%
5.150%, 09/15/2023 4.150%, 09/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.373%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.125%, 11/15/2020 4.250%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/01/2026 Zoetis, Inc.: 3.250%, 02/01/2023 4.500%, 03/04/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabree Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd, 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2020 4.25%, 11/15/2025 Utillities FORTIS, Inc. 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 5,000,000 3,694,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodalone Group PLC. 1.250%, 09/26/2017 f Vulcan Materials Co. 7.00%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co. 5.250%, 01/15/2019 Waste Management, Inc: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd, 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f Wesflock MWV LLC, 7.375%, 09/01/2019 Williams Partners LIP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/01/2026 Zoetis, Inc: 3.250%, 02/01/2023 4.500%, 11/13/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 01/27/2020	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 7,150,000 2,000,000 5,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WesRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 03/01/2026 Zoetis, Inc: 3.250%, 02/01/203 4.500%, 11/13/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 01/27/2020 PPL Capital Funding, Inc.,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 2,033,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 5,000,000 3,694,000 3,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group ELC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabee Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./MY, 3.250%, 11/15/2026 Zoetis, Inc.: 3.250%, 11/11/2026 Zoetis, Inc.: 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 01/27/2020 PPL Capital Funding, Inc., 3.400%, 06/01/2023	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 5,000,000 3,694,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC. 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WesRock MWV LLC., 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/10/2026 Zoetis, Inc: 3.250%, 02/01/2023 4.500%, 11/13/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 10/10/2020 PPL Capital Funding, Inc.,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 2,033,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 5,000,000 3,694,000 3,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabee Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 60/15/2013 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.250%, 03/15/2020 4.250%, 03/15/2020 4.250%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/01/2026 Zoetis, Inc.: 3.250%, 11/01/2026 Zoetis, Inc.: 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 01/27/2020 PPL Capital Funding, Inc., 3.400%, 06/01/2023	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 605,000 7,000,000 1,975,000 2,033,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 5,000,000 3,694,000 3,000,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 06/15/2018 Wabee Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd. 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WesRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.125%, 11/15/2020 4.250%, 11/13/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 10/27/2020 PH. Capital Funding, Inc., 3.400%, 06/01/2023 PSEG Power LLC, 5.125%, 04/15/2020 PSEG Power LLC, 5.125%, 04/15/2020	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 7,000,000 1,975,000 3,900,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 3,694,000 3,000,000 2,475,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322 2,491,865	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Volafrone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 60/15/2018 Wabtec Corp./DE, 4.375%, 08/15/2023 3.450%, 11/15/2026 (Acquired 10/31/2016, Cost \$4.998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3.900,000) * f WestRock MWV LLC, 7.375%, 09/01/2019 Williams Partners LP. 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/11/2026 Zzotis, Inc.: 3.250%, 02/01/2023 4.500%, 11/13/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4.987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 01/27/2020 PPL Capital Funding, Inc., 3.400%, 06/01/2023 PSEG Power LLC, 5.125%, 04/15/2020 Public Service Co. of New Mexico,	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 3,694,000 3,000,000 2,475,000 220,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322 2,491,865 235,646	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Volafione Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 60/15/2018 Wabree Corp./DE, 4.375%, 08/15/2018 Wabree Corp./DE, 4.375%, 08/15/2023 3.450%, 1/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f Wesflow WullCc, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/01/2026 Zoetis, Inc.: 3.250%, 02/01/2023 4.500%, 11/13/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 01/27/2020 PPL Capital Funding, Inc., 3.400%, 05/15/2018	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 7,000,000 1,975,000 3,900,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 3,694,000 3,000,000 2,475,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322 2,491,865	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Vodafone Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 60/15/2018 Wabrec Corp./DE, 4.375%, 08/15/2023 3.450%, 1/15/2026 (Acquired 10/31/2016, Cost \$4,998.250) * Walgreen Co., 5.250%, 0/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 0.30/12025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f WesRock MWV LLC, 7.375%, 0.90/12019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem Inc./NY, 3.250%, 11/01/2026 Zoteis, Inc: 3.250%, 10/01/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 0.10/12/2020 PL Capital Funding, Inc., 3.400%, 06/01/2023 PSEG Power LLC, 5.125%, 04/15/2020 Poblic Service Co. of New Mexico, 7.950%, 05/15/2018 RGS1&M Funding Corp.	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 7,000,000 1,975,000 3,900,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 3,694,000 3,694,000 3,694,000 2,475,000 220,000 3,220,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322 2,491,865 235,646 3,476,158	20.8%
5.150%, 09/15/2023 4.150%, 03/15/2024 Volafione Group PLC, 1.250%, 09/26/2017 f Vulcan Materials Co., 7.000%, 60/15/2018 Wabree Corp./DE, 4.375%, 08/15/2018 Wabree Corp./DE, 4.375%, 08/15/2023 3.450%, 1/15/2026 (Acquired 10/31/2016, Cost \$4,998,250) * Walgreen Co., 5.250%, 01/15/2019 Waste Management, Inc.: 2.400%, 05/15/2023 3.125%, 03/01/2025 Wesfarmers Ltd., 1.874%, 03/20/2018 (Acquired 03/13/2013, Cost \$3,900,000) * f Wesflow WullCc, 7.375%, 09/01/2019 Williams Partners LP: 5.250%, 03/15/2020 4.125%, 11/15/2020 4.300%, 03/04/2024 Xylem, Inc./NY, 3.250%, 11/01/2026 Zoetis, Inc.: 3.250%, 02/01/2023 4.500%, 11/13/2025 Utilities FORTIS, Inc., 2.100%, 10/04/2021 (Acquired 09/29/2016, Cost \$4,987,250) * f National Rural Utilities Cooperative Finance Corp.: 10.375%, 11/01/2018 2.000%, 01/27/2020 PPL Capital Funding, Inc., 3.400%, 05/15/2018	2,000,000 6,925,000 2,000,000 3,125,000 5,000,000 7,000,000 1,975,000 3,900,000 1,000,000 1,625,000 2,500,000 5,000,000 7,150,000 2,000,000 5,000,000 3,694,000 3,000,000 2,475,000 220,000	2,089,964 6,912,154 2,135,000 3,264,547 4,806,310 640,295 6,787,522 1,977,550 3,895,496 2,293,984 1,068,419 1,689,436 2,524,528 4,855,255 7,134,370 2,120,296 479,947,869 4,832,575 4,260,021 2,978,322 2,491,865 235,646	20.8%

Southern Power Co.,			
1.850%, 12/01/2017	2,050,000	2,055,418	
Talent Yield Investments Ltd.,			
4.500%, 04/25/2022 (Acquired 04/18/2012, Cost \$3,774,008) * f	3,800,000	3,980,530	
	<u> </u>	24,728,144	1.1%
Financials			
ABN AMRO Bank NV:			
4.250%, 02/02/2017 (Acquired 11/22/2013, Cost \$4,510,182) * f	4,500,000	4,509,711	
2.500%, 10/30/2018 (Acquired 10/23/2013 through 04/17/2014, Cost \$1,199,649) * f	1,200,000	1,209,456	
2.450%, 06/04/2020 (Acquired 05/28/2015, Cost \$2,644,170) * f	2,650,000	2,635,308	
Aetna, Inc., 2.800%, 06/15/2023	4,000,000	3,940,036	
	4,000,000	3,940,030	
AIA Group Ltd., 3.200%, 03/11/2025 (Acquired 03/04/2015, Cost \$2,996,190) * f	3,000,000	2,895,483	
Ally Financial, Inc.,	3,000,000	2,075,405	
8.000%, 12/31/2018	96,000	104,760	
American International Group, Inc.,	,	,	
4.875%, 06/01/2022	6,000,000	6,556,650	
AmSouth Bancorporation,			
6.750%, 11/01/2025	630,000	723,135	
ANZ New Zealand (Int'l) Ltd./London:			
2.600%, 09/23/2019 (Acquired 09/16/2014 through 03/19/2015, Cost \$4,152,188) * f	4,140,000	4,174,983	
2.850%, 08/06/2020 (Acquired 07/30/2015, Cost \$3,996,680) * f	4,000,000	4,027,632	
2.125%, 07/28/2021 (Acquired 07/21/2016, Cost \$899,190) * f	900,000	875,648	
Australia & New Zealand Banking Group Ltd./New York NY,			
3.700%, 11/16/2025 f	1,000,000	1,038,177	
Bank of America Corp.:			
5.700%, 05/02/2017	1,100,000	1,114,990	
6.875%, 04/25/2018	1,000,000	1,062,910	
2.625%, 10/19/2020	5,000,000	5,002,855	
3.300%, 01/11/2023	3,350,000	3,361,189	
4.000%, 04/01/2024	2,750,000	2,836,182	
BanPonce Trust I,			
Class A, 8.327%, 02/01/2027	2,500,000	2,364,942	
Barclays PLC:			
2.000%, 03/16/2018 f	2,600,000	2,594,595	
3.250%, 01/12/2021 f	2,000,000	2,001,948	
BB&T Corp.,			
6.850%, 04/30/2019	2,322,000	2,573,507	
BNZ International Funding Ltd./London:			
2.350%, 03/04/2019 (Acquired 09/03/2014, Cost \$2,789,836) * f	2,800,000	2,809,996	
2.100%, 09/14/2021 (Acquired 09/06/2016, Cost \$9,990,600) * f	10,000,000	9,710,050	
BPCE SA:	2.500.000	2 (70 401	
5.700%, 10/22/2023 (Acquired 11/10/2014, Cost \$3,697,797) * f	3,500,000	3,679,491	
4.000%, 04/15/2024 f	3,500,000	3,633,045	
Caisse Centrale Desjardins,	0.000.000	7.001.040	
1.552%, 01/29/2018 (Acquired 01/26/2015, Cost \$8,000,000) ∞ * f	8,000,000	7,991,848	
Capital One Bank (USA) NA,	3,500,000	3,515,627	
2.250%, 02/13/2019 Capital One NA/Mclean VA,	3,300,000	3,313,027	
1.561%, 02/05/2018 ∞	2,000,000	2,003,950	
Citigroup, Inc.:	2,000,000	2,003,930	
1.550%, 08/14/2017	700,000	700,489	
1.700%, 04/27/2018	1,500,000	1,496,694	
2.050%, 12/07/2018	5,700,000	5,699,362	
3.750%, 06/16/2024	500,000	509,229	
Citizens Bank NA/Providence RI:	500,000	307,227	
2.450%, 12/04/2019	8,000,000	8,026,904	
2.550%, 05/13/2021	2,000,000	1,987,722	
CNA Financial Corp.:			
7.350%, 11/15/2019	2,395,000	2,716,225	
5.750%, 08/15/2021	1,385,000	1,547,179	
4.500%, 03/01/2026	5,000,000	5,228,700	
Comerica Bank:			
5.200%, 08/22/2017	5,695,000	5,822,921	
2.500%, 06/02/2020	3,375,000	3,373,761	
Commonwealth Bank of Australia,			
5.000%, 10/15/2019 (Acquired 03/02/2012 through 10/03/2014, Cost \$4,492,369) * f	4,335,000	4,657,125	
Commonwealth Bank of Australia/New York NY,			
1.750%, 11/02/2018 f	4,500,000	4,488,858	
Compass Bank:			
2.750%, 09/29/2019	8,000,000	7,956,456	
3.875%, 04/10/2025	3,700,000	3,521,072	
Cooperatieve Rabobank UA/NY,			
2.500%, 01/19/2021 f	8,175,000	8,173,692	
Credit Agricole SA/London,			
2.750%, 06/10/2020 (Acquired 06/03/2015, Cost \$2,994,570) * f	3,000,000	3,007,050	
Credit Suisse AG/New York NY,			
5.300%, 08/13/2019 f	3,220,000	3,474,486	
Credit Suisse Group Funding Guernsey Ltd.,			
3.800%, 06/09/2023 f	8,700,000	8,690,413	
Deutsche Bank AG:			
2.950%, 08/20/2020 f	3,000,000	2,953,257	
3.125%, 01/13/2021 f	2,175,000	2,138,458	
3.375%, 05/12/2021 f	5,000,000	4,949,440	
4.250%, 10/14/2021 (Acquired 10/07/2016, Cost \$1,999,380) * f	2,000,000	2,007,712	

Discover Bank/Greenwood DE,		
2.600%, 11/13/2018 First National Bank of Chicago Pass Through Trust,	2,500,000	2,521,680
Series 93-A, Class 93-A, 8.080%, 01/05/2018	100,002	101,218
First Niagara Financial Group, Inc.,		
6.750%, 03/19/2020 GE Capital International Funding Co. Unlimited Co.,	1,618,000	1,824,944
2.342%, 11/15/2020 f	6,730,000	6,726,790
Genworth Holdings, Inc.,		
4.900%, 08/15/2023	1,500,000	1,237,500
Great-West Life & Annuity Insurance Capital LP II, 3.449%, 05/16/2046 (Acquired 05/16/2006 through 11/08/2007, Cost \$1,792,736) ∞ *	1,800,000	1,539,000
Guardian Life Global Funding,		
2.000%, 04/26/2021 (Acquired 04/19/2016, Cost \$3,994,720) *	4,000,000	3,901,136
Highmark, Inc., 4.750%, 05/15/2021 (Acquired 07/30/2014, Cost \$2,010,731) *	2,000,000	2,030,446
HSBC Finance Corp.,	2,000,000	2,030,440
6.676%, 01/15/2021	4,709,000	5,293,109
HSBC Holdings PLC,	2.500.000	2.514.405
3.600%, 05/25/2023 f HSBC USA, Inc.,	2,500,000	2,514,495
2.350%, 03/05/2020	3,500,000	3,472,630
Humana, Inc.,		
7.200%, 06/15/2018 Huntington Bancshares Inc./OH:	2,000,000	2,149,866
3.150%, 03/14/2021	1,500,000	1,521,148
2.300%, 01/14/2022	1,000,000	969,885
ING Bank NV:		
2.500%, 10/01/2019 (Acquired 09/23/2014, Cost \$2,461,635) * f	2,475,000	2,490,939
5.000%, 06/09/2021 (Acquired 06/12/2013, Cost \$2,114,452) * f 5.800%, 09/25/2023 (Acquired 10/15/2015 through 09/21/2016, Cost \$4,199,131) * f	2,000,000 3,865,000	2,188,542 4,246,819
Invesco Finance PLC,	.,,	, .,.
3.125%, 11/30/2022 f	4,500,000	4,533,188
iStar, Inc., 5.850%, 03/15/2017	75,000	75,338
Jefferies Group LLC,	13,000	75,556
6.875%, 04/15/2021	2,000,000	2,275,268
John Hancock Life Insurance Co.,	2 225 000	2.747.671
7.375%, 02/15/2024 (Acquired 04/10/2013 through 04/11/2013, Cost \$2,816,323) * JPMorgan Chase & Co.:	2,325,000	2,747,671
2.250%, 01/23/2020	7,875,000	7,856,462
2.295%, 08/15/2021	2,500,000	2,453,685
4.500%, 01/24/2022	3,000,000	3,235,293
2.112%, 10/24/2023 ∞	5,000,000	5,099,845
Kemper Corp., 6.000%, 05/15/2017	600,000	608,872
KeyBank NA/Cleveland OH:		
1.451%, 06/01/2018 ∞	8,000,000	8,009,968
3.400%, 05/20/2026 Korea Housing Finance Corp.,	2,200,000	2,136,356
1.625%, 09/15/2018 (Acquired 02/26/2013 through 08/28/2014, Cost \$1,042,714) * f	1,050,000	1,043,213
LeasePlan Corp. NV:		
3.000%, 10/23/2017 (Acquired 02/07/2013, Cost \$4,010,370) * f	4,000,000	4,028,688
2.500%, 05/16/2018 (Acquired 05/29/2013 through 10/20/2014, Cost \$5,011,201) * f Liberty Mutual Group, Inc.,	5,000,000	5,007,270
4.250%, 06/15/2023 (Acquired 06/13/2013, Cost \$1,987,300) *	2,000,000	2,093,950
Lloyds Bank PLC:		
2.050%, 01/22/2019 f		
	3,000,000	2,997,126
$5.800\%, 01/13/2020 \ (Acquired \ 02/09/2010 \ through \ 03/16/2012, Cost \ \$2,902,495) * f$	3,000,000 2,900,000	2,997,126 3,162,392
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank,		
$5.800\%, 01/13/2020 \ (Acquired \ 02/09/2010 \ through \ 03/16/2012, Cost \ \$2,902,495) * f$	2,900,000	3,162,392
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & IIsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f	2,900,000 1,000,000 2,284,000	3,162,392 1,001,057 2,567,616
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/02/2014, Cost \$2,498,475) * f	2,900,000 1,000,000 2,284,000 2,500,000	3,162,392 1,001,057 2,567,616 2,499,840
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f	2,900,000 1,000,000 2,284,000	3,162,392 1,001,057 2,567,616
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/02/2014, Cost \$2,498,475) * f	2,900,000 1,000,000 2,284,000 2,500,000	3,162,392 1,001,057 2,567,616 2,499,840
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc.,	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II,	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) ∞ *	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000)* Metropolitan Life Global Funding I,	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/02/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) ∞ * Metropolitan Life Global Funding I, 3.000%, 01/10/2023 (Acquired 01/03/2013, Cost \$1,299,337) *	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000)* Metropolitan Life Global Funding I,	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) *Metropolitan Life Global Funding I, 3.000%, 01/10/2023 (Acquired 01/03/2013, Cost \$1,299,337) * Mitsubishi UFJ Financial Group, Inc., 2.190%, 09/13/2021 f Mizuho Bank Ltd.,	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000 1,300,000 3,000,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401 230,000 1,305,659 2,917,386
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) ∞ * Metropolitan Life Global Funding I, 3.000%, 01/10/2023 (Acquired 01/03/2013, Cost \$1,299,337) * Mistubishi UFJ Financial Group, Inc., 2.190%, 09/13/2021 f Mizuho Bank Ltd., 2.150%, 10/20/2018 (Acquired 10/13/2015, Cost \$4,497,390) * f	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000 500,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401 230,000 1,305,659
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/02/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLemnan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) ∞ * Metropolitan Life Global Funding I, 3.000%, 01/10/2023 (Acquired 01/03/2013, Cost \$1,299,337) * Mitsubishi UFI Financial Group, Inc., 2.190%, 09/13/2021 f Mizuho Bank Ltd., 2.150%, 10/20/2018 (Acquired 10/13/2015, Cost \$4,497,390) * f Morgan Stanley:	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000 1,300,000 3,000,000 4,500,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401 230,000 1,305,659 2,917,386
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) ∞ * Metropolitan Life Global Funding I, 3.000%, 01/10/2023 (Acquired 01/03/2013, Cost \$1,299,337) * Mitsubishi UFJ Financial Group, Inc., 2.190%, 09/13/2021 f Mizuho Bank Ltd., 2.150%, 10/20/2018 (Acquired 10/13/2015, Cost \$4,497,390) * f	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000 1,300,000 3,000,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401 230,000 1,305,659 2,917,386 4,504,253
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) ∞ * Metropolitan Life Global Funding I, 3.000%, 01/10/2023 (Acquired 01/03/2013, Cost \$1,299,337) * Mitsubishi UFJ Financial Group, Inc., 2.190%, 09/13/2021 f Mizuho Bank Ltd., 2.150%, 10/20/2018 (Acquired 10/13/2015, Cost \$4,497,390) * f Morgan Stanley: 6.625%, 04/01/2018 7.300%, 05/13/2019 2.375%, 07/23/2019	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000 1,300,000 4,500,000 1,700,000 2,700,000 1,000,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401 230,000 1,305,659 2,917,386 4,504,253 1,797,798 3,008,551 1,002,849
5.800%, 01/13/2020 (Acquired 02/09/2010 through 03/16/2012, Cost \$2,902,495) * f M&I Marshall & Ilsley Bank, 5.000%, 01/17/2017 Macquarie Bank Ltd, 6.625%, 04/07/2021 (Acquired 10/05/2016, Cost \$2,631,746) * f 1.600%, 10/27/2017 (Acquired 10/22/2014, Cost \$2,498,475) * f 2.400%, 01/21/2020 (Acquired 01/14/2015, Cost \$997,800) * f Manulife Financial Corp., 4.900%, 09/17/2020 f Marsh & McLennan Companies, Inc., 2.550%, 10/15/2018 MassMutual Global Funding II, 2.000%, 04/05/2017 (Acquired 03/29/2012, Cost \$3,783,470) * MBIA Insurance Corp., 12.140%, 01/15/2033 (Acquired 01/11/2008, Cost \$500,000) *Metropolitan Life Global Funding I, 3.000%, 01/10/2023 (Acquired 01/03/2013, Cost \$1,299,337) * Mitsubishi UFJ Financial Group, Inc., 2.190%, 09/13/2021 f Mizuho Bank Ltd., 2.150%, 10/20/2018 (Acquired 10/13/2015, Cost \$4,497,390) * f Morgan Stanley: 6.625%, 04/01/2018 7.300%, 05/13/2019	2,900,000 1,000,000 2,284,000 2,500,000 1,000,000 2,375,000 1,000,000 3,800,000 1,300,000 4,500,000 1,700,000 1,700,000 2,700,000	3,162,392 1,001,057 2,567,616 2,499,840 990,980 2,547,765 1,009,402 3,809,401 230,000 1,305,659 2,917,386 4,504,253 1,797,798 3,008,551

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1.550.00.10.20.20.10.20.20.10.00.20.20.00.00.20.00.10.00.00.00.00.00.00.00.00.00.00.00		1,800,000	1,805,823
Security			
\$359.8/520014 cappent 100/2011. Cos 1508.0507 10.0000 10.172.05 10.0000 10.172.05 10.0000 10.0000 10.0000 10.000000 10.000000 10.000000 10.000000 10.00000 10.00000 10.00000 10.00000 10.00000 10.000000 10.000000 10.000000 10.000000 10.000000 10.00000000 10.0000000000		3,000,000	2,992,860
Norms 104002007 1,000,000		020,000	004.275
\$ 200.00 (200.		828,000	904,376
NSE IRRIPATE LACE		1.000.000	1.117.645
1.000.000.0000.0000.0000.0000.0000.000		1,000,000	1,117,013
3.97.0.1	-	800,000	804,253
PRE- BIRK PAN 1997-1997	Peachtree Corners Funding Trust,		
1.200.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.	3.976%, 02/15/2025 (Acquired 03/10/2015, Cost \$6,000,000) *	6,000,000	5,854,278
Property Rober Profest Profe			
2.000, 8.0480000 (oogual of 1017018) Cost 51097160 (**) 6.00408 (**) 6.0006		4,000,000	3,942,180
1.000.001.002.002.002.002.002.002.002.00		2 000 000	1 985 026
Processor Ed. Coron 1.2009.00 2.20			
Processor Proc			
2.000. 1.125.0201 Acquised 11.09.01.5 cos \$2.997.3501* Foreigne Ruin-Rimingian A,	7.375%, 10/15/2019	2,050,000	2,321,883
Probability			
7.579.0, (1520)09 88.081 89.881 1.570.0, (1520)08 2.67.00 2.68.120 1.570.0, (1520)08 2.69.00 2.68.120 1.570.0, (1020)01 (Asquired 1012)01. Cox 83.994.250 * 3.000.00 2.000.00 8.770.0, (1020)02 2.000.00 2.000.00 2.000.00 8.770.0, (1020)02 2.000.00 2.000.00 2.000.00 8.770.0, (1020)03 2.000.00 2.000.00 2.13.50 8.770.0, (1020)03 2.000.00 2.13.50 2.13.50 8.770.0, (1020)03 2.000.00 2.13.50 2.13.50 8.770.0, (1020)03 2.000.00 2.13.50 2.13.50 8.770.0, (1020)03 2.000.00 1.17.50 1.19.50 8.770.0, (1020)03 2.000.00 1.19.50 1.19.50 8.770.0, (1020)03 2.000.00 1.19.50 1.19.50 8.770.0, (1020)03 2.000.00 1.19.50 2.10.50 8.770.0, (1020)03 2.000.00 2.10.50 2.10.50 8.770.0, (1020)03 2.000.00 2.10.50 2.10.50 8.77		3,000,000	3,004,371
Region Refineringhiam AL 2,475,000 50,500		950,000	056 051
5.75MC, (1975-2018		850,000	950,851
Reliane Standard Ed Giola Frankrill (Augusted 1012/2016, Cost 43494,259) * Samusate Blank NA,		2,475,000	2.651.539
1.000, 100 2001 (Acquired 0172016, Cord \$494259)* S. 200, 6,509 2018			
### 15.00 (# 15.00		5,000,000	5,039,805
Samular Holding USA, Inc. 2,000,00	Santander Bank NA,		
2000.00, 05.02.009		4,415,000	4,751,803
Samush (IX Group Holding PUE)		2 000 000	1 000 470
3.15.9.0(08/2021 f		2,000,000	1,998,478
Samurian (T.F.F.C.	• •	2.325,000	2,319,569
3.509. N. 2322018 f		_,,,,	_,,
Sandingskis Brisklick Brisken AB. \$8,00000 \$8,665,000 \$8,650,000 \$8,650,000 \$8,650,000 \$8,650,000 \$8,650,000 \$8,650,000 \$8,000,000 \$1,250,000 \$2,078,500,100,10018 \$1,000,000 \$1,250,000		1,175,000	1,193,550
2.4500, 05.27/2012 (Acquired O5192015, Cost \$8.486.910) * f Scoles General Sc 2.0785, 1001/2018 × f 2.0785, 1001/2018 × f 2.0285, 1001/2018 (Acquired O11/2011, Cost \$3.187,429) * f 2.0005, 0011/2024 (Acquired O11/2011, Cost \$3.187,429) * f 2.0005, 0011/2024 (Acquired O11/2011, Cost \$3.580,000) × f 2.0005, 0011/2018 (Acquired O11/2015, Cost \$3.580,000) × f 2.0005, 0011/2019 (Acquired O11/2015, Cost \$3.2005, 0011/2019 (Acquired	5.000%, 11/07/2023 (Acquired 10/31/2013, Cost \$996,810) * f	1,000,000	1,017,324
Societa Centrals As 2,000,000 2,017,40 2,078%, 1001/2018			
2.078,1001/2018 年		8,500,000	8,466,136
2.52%, 1001/2018 f 1,000.00 1,215.00 2.50%, 0.4082001 (Acquired 0.1042016, Cons \$21,48,388)* f 2,150.00 2,150.00 5.00%, 0.4152021 (Acquired 0.112016, Cons \$1,337,429)* f 1,250.00 3,150.00 5.00%, 0.4152021 (Acquired 0.112016, Cons \$1,337,429)* f 1,250.00 3,150.00 1.20%, 0.61872019 (Acquired 0.112016, Cons \$5,000.00) ** f 3,000.00 3,153.43 2.10%, 0.61872019 (Acquired 0.112016, Cons \$3,189.931)* f 3,000.00 3,004.17 2.25%, 0.4172019 (Acquired 0.112016, Cons \$3,189.931)* f 3,000.00 3,047.17 2.50%, 0.4172019 (Acquired 0.112016, Cons \$3,189.931)* f 3,000.00 3,047.17 2.50%, 0.4172019 (Acquired 0.112016, Cons \$3,189.931)* f 3,000.00 3,047.17 2.50%, 0.4172016 3,000.00 1,047.72 2.50%, 0.4172016 3,000.00 5,057.72 3.00%, 0.5152026 3,000.00 5,15.57 7.25%, 0.31752018 1,000.00 1,055.60 3.00%, 0.5152026 3,000.00 3,048.05 8.00%, 1.2012020 3,000.00 3,048.05 8.00%, 1.2012020 3,000.00 3,048.05 8.00%, 1.2012020<		2,000,000	2.017.049
2.500, 4498/2021 (Acquired 1049/2016, Cost \$21,48,388) *f 12,5000 13.73,281 5.0000, 1017/2024 (Acquired 10114/2014 through 10218/2014, Cost \$3.127,444) *f 13,000 13.73,281 5.0000, 1017/2024 (Acquired 10114/2014 through 10218/2014, Cost \$3.127,444) *f 13,000 1			
5.2008、04152021 (Aqquired 101282013, Cost \$1.337,459) *f 12800 31,382,525 58.0000 0117/2024 (Acquired 0114/2014 through 0218/2014, Cost \$3.127.444) *f 7 1.520%、0417/2018 (Acquired 0113/2015, Cost \$8.500,000) *f 64.674,11 12,100%、0818/2019 (Acquired 0113/2015, Cost \$8.500,000) *f 3.63,413 58.0000 01,400,413 58.00000 01,400,413 58.00000 01,400,413 58.00000 01,400,413 58.00000 01,400,413 58.			
Sambard Clarered PLC			1,372,281
1.520%, 6417/2018 (Acquired 04132015, Cost S\$5.00,000) ∞*f		3,150,000	3,198,652
2.1009, 08192019 (Acquired 08162016 through 11/17/2016, Cost \$3,189,931) * f Suminom Milissi Banking Corp: 2.5009, 07/19/2018 f 2.5009	Standard Chartered PLC:		
			8,467,411
2.50%, 07/19/2018 f 3,000,00 3,034,171 2.25%s, 07/1/2019 f 2,000,00 1,997,672 Suminom Missu Financial Group, Inc. 6,000 6,093,33 2.44%s, 10/19/2021 f 6,000 6,093,33 SumTirus Bank-Mathan GA: 9,000 1,515,67 7.25%s, 03/15/2018 1,506,000 1,597,49 3.30%s, 05/15/2026 9,000 6,865,75 Sverskal Handelbanken AB: 1,000,00 1,000,00 4,989,405 2.50%s, 10/22019 f 1,000,00 1,000,00 4,989,405 Sweedham AB: 1,506,00 2,500,00 2,898,400 1.75%s, 03/12/2018 (Acquired 03/05/2013, Cost \$3,236,382)*f 2,500,00 2,899,400 2,890,00 2,899,400 2,890,00 2,899,400 2,890,00 2,899,400 <		3,200,000	3,163,434
2.250%, 07/11/2019 f 2,000,00 1,997,672 Suminom Missi Financial Group, Inc. 6,000,00 6,090,303 2.442%, 1109/2021 f 5,000 1,515,670 5.459%, 1,201/2017 1,500,00 1,515,670 7.259%, 0,115/2018 1,500,00 1,597,499 3.300%, 0,5115/2026 9,000 8,687,55 Svenska Handekhame Alk 1 1,000,00 1,010,574 2.500%, 0,125/2019 f 1,000,00 5,000,00 4,989,60 Svensham Alak 3,200%, 0,012/2018 (Acquired 03/05/2013, Cost \$3,236,382) * f 3,200,00 5,000,00 3,488,04 2.375%, 0,227/2019 (Acquired 03/05/2013, Cost \$3,236,382) * f 3,200,00 3,000,00 3,148,024 2.505%, 0,312/2012 (Acquired 03/05/2014, Cost \$3,295,560) * f 3,000,00 3,000,00 3,148,024 2.505%, 0,815/2012 (Acquired 03/05/2014, Cost \$3,795,592) * f 3,000,00 3,000,00 3,180,00 3.750%, 0,815/2014 3,000,00 5,000,00 3,180,00 3,790,00 1.8 Bark of Nova Scotia, 4,000%, 1,100,00 1,000,00 1,000,00 1,000,00 1.8 Bark of Tokyo Mistubis		3 000 000	3 024 171
Suminow Mistai Financial Group, Inc. 3.000000 6.09.343 2.442%, 1019/2017 5.000000 51.55.67 7.259%, 6315/5018 1.50000 1.55.69 3.300%, 0515/2026 9.00000 8.68.755 Svenska Handelsbanken AB: 1.00000 1.00000 2.500%, 102/2019 f 1.00000 1.005.74 2.000%, 102/2020 f 2.000%, 102/2020 f 2.0000 2.408.00 2.757%, 0.027/2019 (Acquired 03.05/2013, Cost \$3.236,382) *f 3.25000 3.248.924 2.757%, 0.027/2019 (Acquired 02.02/2014, Cost \$2.595,606) *f 3.0000 2.614.29 2.650%, 0.810/2021 (Acquired 03.03/2016, Cost \$3.795.592) *f 3.0000 3.048.924 2.757%, 0.027/2019 (Acquired 03.03/2016, Cost \$3.795.592) *f 3.0000 3.048.924 2.757%, 0.081/2021 3.0000 3.014.924 3.750%, 0.815/2021 4.0000 4.0000 4.0000 4.250%, 0.815/2021 4.0000 4.0000 4.0000 4.250%, 0.815/2021 7.0000 7.0000 7.0100 4.250%, 0.815/2025 *f 1.0000 1.0000 1.0000 4.250%, 0.816/2			
2.42%, 1019/2021 f 6,00,000 6,093,43 SunTrus Bank/Alman GA: 300,000 15,567 7.55%, 6,315/2018 1,06,000 1,571,490 3.30%, 6515/2026 9,000,00 8,68,755 Svenska Handelsbanken AB: """"""""""""""""""""""""""""""""""""		2,000,000	1,777,072
5.450%, 1201/2017 50,000 15,5567 7.250%, 0315/2018 1,000,000 1,597,499 3.300%, 0515/2026 9,000,000 8,686,755 Svensk Handelsbanken AB:		6,200,000	6,099,343
7.250%, 03/15/2018 3.30%, 05/15/2026 3.00%, 05/15/2026 3.00%, 05/15/2026 3.00%, 05/15/2026 3.00%, 01/25/2019 f 2.500%, 03/12/2018 (Acquired 03/05/2013, Cost \$3.236,382) *f 2.375%, 02/27/2019 (Acquired 03/05/2013, Cost \$3.236,382) *f 2.375%, 02/27/2019 (Acquired 03/05/2014, Cost \$3.2595,600) *f 2.650%, 03/10/201 (Acquired 03/03/2016, Cost \$3.795,592) *f 3.750%, 08/15/2021 3.750%, 08/15/2021 3.750%, 08/15/2021 3.750%, 08/15/2024 3.250%, 08/15/2024 3.250%, 08/15/2024 3.250%, 08/15/2024 3.250%, 08/15/2024 3.250%, 08/15/2024 3.250%, 08/15/2025 f 3.250%, 09/14/2018 (Acquired 09/03/2013, Cost \$2.547,75) *f 2.500%, 09/99/2018 (Acquired 09/08/2015, Cost \$9.99,710) *f 2.300%, 03/10/2019 (Acquired 09/08/2015, Cost \$9.99,710) *f 2.300%, 03/10/2019 (Acquired 09/08/2015, Cost \$9.99,802) *f 3.250%, 03/10/2019 (Acquired 09/08/2015, Cost \$9.90,802) *f 3.250%, 03/10/2019 (Acquired 09/	SunTrust Bank/Atlanta GA:		
3.30%, 05/15/206 9,000,00 8,686,755 Svensk Handelsbanken AB: 1,000,00 1,010,574 2.40%, 10/15/2019 f 5,000,00 4,989,405 Svelank AB: 5,000,00 4,989,405 Svelank AB: 35,000,00 3,250,00 2,611,429 2.375%, 03/12/2018 (Acquired 03/05/2013, Cost \$3,256,382) *f 2,600,00 2,611,429 2,600,00 2,611,429 2.375%, 022/7/2019 (Acquired 03/03/2016, Cost \$3,795,592) *f 3,800,00 3,800,00 3,798,68 Synchrony Financial: 5,000,00 5,139,088 4,800,00 4,886,150 3.750%, 08/15/2021 5,000,00 5,139,088 4,800,1216/2024 4,800,00 4,886,150 The Bark of Nova Scotia, 4,500%, 1216/2025 f 7,000,00 7,19,00 7,19,00 The Bark of Tokyo-Missubidi UFI Ltd: 7,000,00 7,19,00 7,19,00 7,19,00 The Bark of Tokyo-Missubidi UFI Ltd: 1,000,00 1,000,00 2,57,885 2,150%,00,00/2018 (Acquired 09/08/2015, Cost \$99,710) *f 2,500,00 2,15,00 2,57,885 2,150%,00/2018 (Acquired 09/08/2015, Cost \$99,710) *f 1,000,00 1,003,02 2,000,00 2,000,00 2,000,00 2,000,00 </td <td></td> <td></td> <td>515,567</td>			515,567
Svenska Handelsbanken AB: 1,000,000 1,00,000 4,989,405 2.400%, 10/125/2019 f 5,000,000 4,989,405 5,000,000 4,989,405 Swelbank AB: 3,250%, 03/12/2018 (Acquired 03/05/2013, Cost \$3,236,382)* f 2,500%, 03/12/2018 (Acquired 02/20/2014, Cost \$2,595,606)* f 2,600%, 03/10/2021 (Acquired 03/03/2016, Cost \$3,795,592)* f 3,800,000 2,611,429 2,650%, 03/10/2021 (Acquired 03/03/2016, Cost \$3,795,592)* f 3,800,000 3,789,683 3,800,000 3,789,683 3,800,000 3,789,683 3,800,000 3,800,000 3,800,000 3,800,000 3,800,806 3,800,000			
2.500%, 01/25/2019 f 2.400%, 101/2020 f 5.000%, 101/25/201 f 5.000%, 01/25/2019 f 2.400%, 101/2020 f 5.000%, 03/12/2018 (Acquired 03/05/2013, Cost \$3,236,382) * f 3.250,000 3.248,924 2.375%, 027/2019 (Acquired 02/02/2014, Cost \$2,595,606) * f 2.600%, 03/10/2012 (Acquired 03/03/2016, Cost \$3,795,592) * f 3.800,000 3.798,963 5ynchrony Financial: 3.750%, 08/15/2021 5,000,000 5,139,085 4.250%, 08/15/2024 5,000,000 5,139,085 4.250%, 08/15/2024 5,000,000 5,139,085 4.250%, 08/15/2024 7,000,000 7,191,009 The Bank of Tokyo-Mitsubishi UFJ Lid.: 2.700%, 09/09/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f 2.700%, 09/09/2018 (Acquired 09/03/2015, Cost \$999,710) * f 1.100,000 1,000,825 2.300%, 03/10/2019 (Acquired 09/08/2015, Cost \$999,710) * f 1.25441 2.300%, 03/05/2020 (Acquired 09/08/2015, Cost \$999,710) * f 1.25441 2.300%, 03/05/2020 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 2.300%, 03/05/2020 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 1.2560%, 03/05/2020 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 1.2560%, 03/05/2020 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 1.2570%, 09/01/2018 The Charles Schwab Corp. 6.375%, 09/01/2017 3.250%, 02/01/2018 The Charles Schwab Corp. 6.375%, 09/01/2019 3.250%, 02/01/2018 The Charles Schwab Corp. 6.375%, 09/01/2019 3.250%, 02/01/2018 The Charles Schwab Corp. 6.350%, 04/01/2018 4.050,000 3.240,		9,000,000	8,686,755
2.400%, 1001/2020 f 5,000,000 4,989,405 Svedbark AB: 1.750%, 03/12/2018 (Acquired 03/05/2013, Cost \$3,236,382) * f 3,250,000 3,248,924 2.375%, 02/27/2019 (Acquired 02/20/2014, Cost \$2,595,606) * f 2,600%, 03/10/2021 (Acquired 03/03/2016, Cost \$3,795,592) * f 3,800,00 3,789,863 Synchroup Financial: 3,750%, 08/15/2024 5,000,00 5,130,005 3.750%, 08/15/2024 5,000,00 5,130,005 The Bank of Nova Scotia. 4,500%, 12/16/2025 f 7,000,00 7,191,009 The Bank of Tokyo-Misubishi UFI Lid.: 2,700%, 09/09/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f 2,550%, 02/16/2025 2,575,885 2,150%, 09/14/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f 1,125,00 1,254,41 2,300%, 03/05/2014 (Acquired 09/03/2015, Cost \$2,998,020) * f 1,125,441 1,250%, 09/14/2018 (Acquired 09/03/2015, Cost \$2,998,020) * f 1,125,441 2,300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 1,250%, 09/14/2018 (Acquired 09/03/2015, Cost \$2,998,020) * f 1,125,441 2,300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 2,275,00%, 09/14/2018 2,275,00%, 09/14/2018 2,275,00%, 09/14/2018 2,275,00%, 09/14/2018 2,275,00%, 09/14/2018 2,275,00%, 09/14/2018 2,275,00%, 09/14/2018 <		1,000,000	1.010.574
Swelbank AB: 3.250,000 3.248,024 1.750%, 03/12/2018 (Acquired 03/05/2013, Cost \$3.236,382) * f 3.250,000 3.248,024 2.650%, 03/10/2021 (Acquired 03/03/2016, Cost \$3.795,592) * f 3.800,000 3.798,963 Synchrony Financial: 3.500%, 08/15/2021 5.000,000 5.139,085 4.250%, 08/15/2024 4.800,000 4.886,150 4.250%, 08/15/2025 f 7.000,000 7.191,090 The Bank of Tokyo-Mistubith UFL Ltd.: 7.000,000 7.191,090 12.250%, 09/16/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f 2.550,000 2.575,885 2.150%, 09/14/2018 (Acquired 09/03/2013, Cost \$2,997,10) * f 1.000,000 1.000,825 2.350%, 03/15/2020 (Acquired 09/03/2013, Cost \$2,998,020) * f 1.000,000 1.000,825 2.350%, 03/15/2020 (Acquired 09/03/2013, Cost \$2,998,020) * f 3.000,000 2.966,700 The Bars Steams Companies LLC: 3.000,000 2.966,700 The Bear Steams Companies LLC: 3.250,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000 2.975,000			
2.375%, 0227/2019 (Acquired 02/20/2014, Cost \$2.595,666) *f		2,000,000	.,,
2.650%, 03/10/2021 (Acquired 03/03/2016, Cost \$3,795,592) * f 3,890,000 3,798,963 Synchroy Financial: 3,750%, 08/15/2021 5,000,000 5,139,085 4.250%, 08/15/2024 4,800,000 4,886,150 The Bank of Nova Scotia, 7,000,000 7,191,090 The Bank of Tokyo-Mitsubishi UFI Ltd: 2,500,000 2,575,885 2.150%, 09/14/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f 2,550,000 2,575,885 2.150%, 09/14/2018 (Acquired 09/08/2015, Cost \$999,710) * f 1,000,000 1,000,825 2.300%, 03/10/2019 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 1,125,000 1,125,404 2.300%, 10/02/2017 (Acquired 02/25/2015, Cost \$2,998,020) * f 30,000 2,966,700 The Bars Stears Companies LLC: 1,450,000 1,502,122 7.250%, 02/01/2018 1,450,000 1,502,122 7.250%, 02/01/2018 32,500 335,853 The Goldman Sachs Group, Inc: 6.150%, 04/01/2018 4,025,000 4,233,958 2.900%, 07/19/2018 1,000,000 1,013,810 5,500%, 02/15/2019 6,250%, 02/15/2019 2,000,000 2,014,684 2.550%, 10/23/2019 2,000,000 2,014,684 2,000,000 2,014	1.750%, 03/12/2018 (Acquired 03/05/2013, Cost \$3,236,382) * f	3,250,000	3,248,924
Synchrony Financial: 3.750%, 08/15/2021 5,000,000 5,139,085 4.250%, 08/15/2024 4,800,00 4,806,150 The Bank of Nova Scotia, 4,500%, 12/16/2025 f 7,000,00 7,191,009 The Bank of Tokyo-Mitsubishi UFI Ltd.: 2,700%, 09/09/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f 2,555,000 2,575,885 2,150%, 09/14/2018 (Acquired 09/08/2015, Cost \$2,998,710) * f 1,000,000 1,000,825 2,300%, 03/10/2019 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 3,000,000 2,966,700 The Bear Stearns Companies LLC: 3,000,000 2,966,700 The Charles Schwab Corp. 32,500 35,500 3,585,35 The Charles Schwab Corp. 32,500 35,500 335,853 The Goldman Sachs Group, Inc.: 4,000,000 4,233,988 2,900%, 07/19/2018 4,000,000 3,013,818 2,900%, 07/19/2018 4,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 2,000,000 3,000,000 2,000,000 3,000,000 3,000,000 3,000,000 2,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000 3,000,000	2.375%, 02/27/2019 (Acquired 02/20/2014, Cost \$2,595,606) * f	2,600,000	2,611,429
\$\frac{3.750\%, 08/15/2021}{4.250\%, 08/15/2024}\$		3,800,000	3,798,963
4.250%, 08/15/2024 4,800,00 4,886,150 The Bank of Nova Scotia, 4.500%, 12/16/2025 f 7,000,00 7,191,009 The Bank of Tokyo-Mitsubish UFJ Ltd.: 2.700%, 09/09/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f 2,555,000 2,575,885 2.150%, 09/14/2018 (Acquired 09/08/2015, Cost \$999,710) * f 1,000,000 1,000,825 2.300%, 03/10/2019 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 1,125,000 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020)		5 000 000	5 120 005
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4.500%, 12/16/2025 f 7,000,00 7,191,009 The Bank of Tokyo-Misubishi UFI Lid.: 2,500%, 09/09/2018 (Acquired 09/03/2013, Cost \$2,547,756)* f 2,555,000 2,575,885 2.150%, 09/14/2018 (Acquired 09/08/2015, Cost \$999,710)* f 1,000,000 2,575,885 2.300%, 03/10/2019 (Acquired 09/08/2015, Cost \$999,710)* f 1,105,000 1,125,401 2.300%, 03/10/2019 (Acquired 02/25/2015, Cost \$2,998,020)* f 3,000,00 2,966,700 The Bear Stearns Companies LLC: 6.400%, 1/0/2/2017 1,450,000 1,502,122 7.250%, 02/01/2018 2,750,000 2,407,491 The Charles Schwab Corp. 325,000 355,805 6.375%, 09/01/2017 325,000 335,853 The Goldman Sachs Group, Inc.: 4,025,000 4,233,958 2.900%, 07/19/2018 4,025,000 4,233,958 2.900%, 07/19/2018 4,025,000 4,233,958 2.900%, 07/19/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657		4,800,000	4,880,130
The Bank of Tokyo-Mitsubishi UFJ Ltd: 2.700%, 09/09/2018 (Acquired 09/03/2013, Cost \$2,547,756) * f		7,000,000	7,191,009
2.700%, 09/09/2018 (Acquired 09/03/2013, Cost \$2,547,756)* f 2,550,000 2,575,885 2.150%, 09/04/2018 (Acquired 09/08/2015, Cost \$999,710)* f 1,000,000 1,000,025 2.300%, 03/10/2019 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462)* f 1,250,000 1,250,000 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020)* f 300,000 2,966,700 The Bear Stearns Companies LLC: 6.400%, 10/02/2017 1,450,000 1,502,122 7.250%, 02/01/2018 325,000 335,833 The Goldman Sachs Group, Inc.: 6.150%, 04/01/2018 4,025,000 4,233,988 2.900%, 07/19/2018 4,025,000 4,233,988 2.900%, 07/19/2018 4,025,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657		.,,,,,,,,,	.,.,.
2.300%, 03/10/2019 (Acquired 03/04/2014 through 11/24/2015, Cost \$1,123,462) * f 1,125,000 1,125,441 2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 3,000,000 2,966,700 The Bear Stearns Companies LLC: 3,000,000 1,502,122 6.400%, 10/02/2017 1,450,000 1,502,122 7.250%, 02/01/2018 2,275,000 2,407,491 The Charles Schwab Corp., 325,000 335,853 The Goldman Sachs Group, Inc.: 4,025,000 4,233,958 2,900%, 07/19/2018 4,025,000 4,233,958 2,900%, 07/19/2018 1,000,000 1,013,810 7,500%, 02/15/2019 865,000 958,922 2,550%, 10/23/2019 2,000,000 2,014,684 2,350%, 11/15/2021 2,825,000 2,744,657		2,550,000	2,575,885
2.300%, 03/05/2020 (Acquired 02/25/2015, Cost \$2,998,020) * f 3,000,00 2,966,700 The Bear Stearns Companies LLC: 1,450,000 1,502,122 6.400%, 10/02/2017 1,450,000 2,407,491 7.250%, 02/01/2018 275,000 2,407,491 The Charles Schwab Corp. 325,000 335,853 The Goldman Sachs Group, Inc.: 4,025,000 4,233,958 2.900%, 07/19/2018 4,000,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,00 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657	2.150%, 09/14/2018 (Acquired 09/08/2015, Cost \$999,710) * f	1,000,000	1,000,825
The Bear Stearns Companies LLC: 6.400%, 10/02/2017 1,450,000 1,502,122 7.250%, 02/01/2018 2,275,000 2,2407,491 The Charles Schwab Corp., 6.375%, 09/01/2017 325,000 325,000 335,853 The Goldman Sachs Group, Inc.: 6.150%, 04/01/2018 4,025,000 4,233,958 2.900%, 07/19/2018 4,025,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,250%, 10/23/2019 2,250%, 11/15/2021 2,250%, 11/15/2021			1,125,441
6.40%, 10/02/2017 1,450,000 1,502,122 7.250%, 02/01/2018 2,75,000 2,407,491 The Charles Schwab Corp., 325,000 335,833 6.375%, 09/01/2017 325,000 335,833 The Goldman Sachs Group, Inc.: 4,025,000 4,233,958 2.900%, 07/19/2018 1,000,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657		3,000,000	2,966,700
7.250%, 02/01/2018 2,275,000 2,407,491 The Charles Schwab Corp., 325,000 335,853 6.375%, 09/01/2017 325,000 335,853 The Goldman Sachs Group, Inc.: 4,025,000 4,233,958 2.900%, 07/19/2018 1,000,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657		1.450.000	1 502 122
The Charles Schwab Corp., 6.375%, 09/01/2017 325,000 335,853 The Goldman Sachs Group, Inc.: 6.150%, 04/01/2018 4,025,000 4,233,958 2.900%, 07/19/2018 1,000,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657			
6.375%, 09/01/2017 325,000 335,853 The Goldman Sachs Group, Inc.: *** 6.150%, 04/01/2018 4,025,000 4,233,958 2.900%, 07/19/2018 1,000,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657		2,213,000	2,407,491
6.150%, 04/01/2018		325,000	335,853
2.900%, 07/19/2018 1,000,000 1,013,810 7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657			
7.500%, 02/15/2019 865,000 958,922 2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657	•	4,025,000	4,233,958
2.550%, 10/23/2019 2,000,000 2,014,684 2.350%, 11/15/2021 2,825,000 2,744,657			1,013,810
2.350%, 11/15/2021 2,825,000 2,744,657			958,922
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2,000,000 متوجه الدع الذي الدع الدع الدع الدع الدع الدع الدع الدع			
	J.J0070, V1/23/2023	2,000,000	1,5/5/8/

The Hartford Financial Services Group, Inc.,			
5.125%, 04/15/2022	500,000	554,592	
The Huntington National Bank,			
2.875%, 08/20/2020	3,500,000	3,531,178	
Trinity Acquisition PLC,			
4.400%, 03/15/2026 f	1,125,000	1,138,786	
UBS Group Funding Jersey Ltd,			
2.950%, 09/24/2020 (Acquired 09/21/2015, Cost \$6,214,355) * f	6,225,000	6,227,745	
UnitedHealth Group, Inc.,	1.575.000	1 (22 722	
3.350%, 07/15/2022	1,575,000	1,622,732	
Voya Financial, Inc.,	1.525.000	1 542 000	
2.900%, 02/15/2018	1,525,000	1,543,889	
WEA Finance LLC / Westfield UK & Europe Finance PLC,	7 500 000	7 627 515	
3.250%, 10/05/2020 (Acquired 09/28/2015, Cost \$7,474,275) *	7,500,000	7,627,515	
Wells Fargo & Co.: Class N, 2.150%, 01/30/2020	7,000,000	6,966,925	
2.117%, 10/31/2023 ∞ Western Positive Court	5,000,000	5,061,715	
Westpac Banking Corp.: 1.600%, 01/12/2018 f	1,250,000	1,249,024	
4.875%, 11/19/2019 f	2,775,000	2,977,794	
4.873%, 11/19/2019 1 2.100%, 05/13/2021 f	5,000,000	4,888,775	
Willis Towers Watson PLC,	3,000,000	4,000,775	
5.750%, 03/15/2021 f	3,250,000	3,551,363	
3.130/19, 63/13/2021	2,223,000	532,879,317	23.1%
Total Corporate Bonds		1,037,555,330	45.0%
Taxable Municipal Bonds			
Alabama Economic Settlement Authority,			
3.163%, 09/15/2025	5,000,000	5,043,250	
Alaska Municipal Bond Bank Authority:			
4.309%, 08/01/2018	1,000,000	1,041,210	
4.459%, 08/01/2019	1,340,000	1,422,826	
California Qualified School Bond Joint Powers Authority,			
5.955%, 03/01/2019	3,375,000	3,612,566	
California School Finance Authority,			
4.426%, 07/01/2020	2,500,000	2,666,375	
Central Valley Support Joint Powers Agency,			
5.326%, 09/01/2022	2,000,000	2,172,100	
City of Berwyn IL,			
5.790%, 12/01/2022	5,095,000	5,472,285	
City of Bristol VA,			
3.668%, 10/01/2022 (Callable 10/01/2020)	7,500,000	7,526,925	
Cook County School District No. 104 Summit,			
6.125%, 12/01/2027 (Callable 12/01/2017)	1,535,000	1,583,214	
County of Contra Costa CA,			
5.140%, 06/01/2017	2,500,000	2,529,975	
County of Cook IL,			
5.240%, 11/15/2025 (Callable 11/15/2021)	2,345,000	2,523,783	
Dallas Independent School District,			
4.950%, 02/15/2022 (Callable 02/15/2021)	1,965,000	2,219,586	
Davie Florida Water & Sewer Revenue,			
6.062%, 10/01/2025 (Callable 10/01/2020)	1,000,000	1,128,620	
Iowa Tobacco Settlement Authority,			
6.500%, 06/01/2023 (Callable 01/30/2017)	760,000	746,715	
New Hampshire Housing Finance Authority,			
2.600%, 01/01/2020	1,630,000	1,633,260	
New Jersey Economic Development Authority:			
1.802%, 06/15/2017	785,000	787,747	
1.802%, 06/15/2017	4,215,000	4,220,480	
2.694%, 02/15/2019 <<<<	4,450,000	4,191,544	
North Carolina Housing Finance Agency:	***	******	
4.000%, 01/01/2030 (Callable 07/01/2021)	320,000	326,995	
3.000%, 01/01/2033 (Callable 01/01/2025)	5,685,000	5,675,108	
North East Independent School District/TX,			
5.240%, 08/01/2027	2,100,000	2,425,332	
Public Finance Authority,	2 000 000	2.070.420	
2.625%, 11/01/2019 (Callable 05/01/2018)	3,000,000	2,979,420	
South Dakota Housing Development Authority,	2 200 000	2.150.255	
2.700%, 11/01/2036 (Callable 11/01/2025)	2,200,000	2,169,266	
Winnebago & Boone Counties School District No. 205 Rockford:	2 200 000	2.210.866	
3.800%, 12/01/2026 (Callable 12/01/2025)	2,200,000	2,219,866	
3.950%, 12/01/2027 (Callable 12/01/2025)	1,700,000	1,677,492	2.00/
Decidential Martaga Recked Securities		67,995,940	3.0%
Residential Mortgage-Backed Securities U.S. Government Agency Issues			
Fannie Mae REMIC Trust:			
	1,904	1,991	
Series 1989-2, Class D, 8.800%, 01/25/2019 Series 1990-199 Class C, 7.000%, 00.05/2020	1,904 2,558	1,991 2,713	
Series 1990-108, Class G, 7.000%, 09/25/2020	2,558	2,713	
	331		
Series G-29, Class O, 8.500%, 09/25/2021	10 222	20.715	
Series G-29, Class O, 8.500%, 09/25/2021 Series 1991-137, Class H, 7.000%, 10/25/2021	19,223 13,102	20,715	
Series G-29, Class O, 8.500%, 09/25/2021 Series 1991-137, Class H, 7.000%, 10/25/2021 Series 1993-32, Class H, 6.000%, 03/25/2023	13,102	13,980	
Series G-29, Class O, 8.500%, 09/25/2021 Series 1991-137, Class H, 7.000%, 10/25/2021 Series 1993-32, Class H, 6.000%, 03/25/2023 Series 2004-W6, Class 1A6, 5.500%, 07/25/2034			
Series G-29, Class O, 8.500%, 09/25/2021 Series 1991-137, Class H, 7.000%, 10/25/2021 Series 1993-32, Class H, 6.000%, 03/25/2023 Series 2004-W6, Class 1A6, 5.500%, 07/25/2034 Federal Gold Loan Mortgage Corp. (FGLMC):	13,102 15,356	13,980 15,339	
Series G-29, Class O, 8.500%, 09/25/2021 Series 1991-137, Class H, 7.000%, 10/25/2021 Series 1993-32, Class H, 6.000%, 03/25/2023 Series 2004-W6, Class 1A6, 5.500%, 07/25/2034	13,102	13,980	

Federal Home Loan Mortgage Corp. (FHLMC):			
Series 74, Class F, 6.000%, 10/15/2020	700	727	
Series 1395, Class G, 6.000%, 10/15/2022	6,272	6,738	
Government National Mortgage Association (GNMA), Series 1999-4, Class ZB, 6.000%, 02/20/2029	79,854	89,148	
Series 1999-4, Class Z.D., 0.00076, 02/20/2029	77,034	239,159	0.0%
Non-U.S. Government Agency Issues	•		•
Accredited Mortgage Loan Trust,			
Series 2005-4, Class A1, 0.996%, 12/25/2035 ∞	3,804,348	3,755,381	
Alternative Loan Trust:			
Series 2005-50CB, Class 4A1, 5.000%, 11/25/2020	175,186	175,012	
Series 2005-85CB, Class 3A1, 5.250%, 02/25/2021 (Acquired 09/26/2007 through 01/28/2009, Cost \$169,031) * §	170,259 303,797	164,888 294,055	
Series 2006-7CB, Class 3A1, 5.250%, 05/25/2021 § Series 2004-8CB, Class A, 1.026%, 06/25/2034 ∞	4,947,192	4,887,096	
Series 2005-11CB, Class 2A1, 5.500%, 06/25/2035 §	51,120	49,129	
AMRESCO Residential Securities Corp. Mortgage Loan Trust,			
Series 1998-1, Class A6, 6.510%, 08/25/2027	6,825	7,184	
Argent Securities Inc. Asset-Backed Pass-Through Certificates:			
Series 2005-W3, Class A2D, 1.096%, 11/25/2035 ∞	1,780,779	1,740,024	
Series 2005-W5, Class A1, 0.991%, 01/25/2036 ∞	9,413,061	8,979,975	
Banc of America Alternative Loan Trust:	33,272	33,368	
Series 2003-11, Class 4A1, 4.750%, 01/25/2019 Series 2004-2, Class 5A1, 5.500%, 03/25/2019	117,689	118,122	
Series 2004-11, Class 4A1, 5.500%, 12/25/2019	193,872	196,250	
Series 2005-6, Class 7A1, 5.500%, 07/25/2020 §	8,826	8,498	
Series 2006-2, Class 7A1, 6.000%, 03/25/2021 §	156,376	147,869	
Series 2006-4, Class 3CB4, 6.000%, 05/25/2046 §	350,837	290,843	
Banc of America Funding Trust,			
Series 2004-2, Class 1CB1, 5.750%, 09/20/2034	3,493,124	3,613,162	
Bear Stearns ARM Trust,	1,812,576	1,802,478	
Series 2004-5, Class 2A, 3.515%, 07/25/2034 ∞ Citigroup Global Markets Mortgage Securities VII, Inc.,	1,812,376	1,802,478	
Series 2003-UP2, Class A2, 7.000%, 06/25/2033	65,934	66,780	
Cityscape Home Equity Loan Trust,			
Series 1997-C, Class A4, 7.000%, 07/25/2028	3,921	3,608	
Countrywide Asset-Backed Certificates:			
Series 2004-12, Class AF6, 4.634%, 03/25/2035 ∞	5,570	5,742	
Series 2006-13, Class 1AF3, 4.577%, 01/25/2037 ∞ §	130,118	201,131	
CWABS Asset-Backed Certificates Trust:	339,673	346,836	
Series 2005-1, Class AF6, 5.030%, 07/25/2035 ∞ Series 2006-9, Class 1AF3, 4.745%, 10/25/2046 ∞ §	865,643	776,136	
Delta Funding Home Equity Loan Trust:	005,045	770,130	
Series 1997-2, Class A6, 7.040%, 06/25/2027 ∞	2,104	2,088	
Series 1999-2, Class A7F, 7.030%, 08/15/2030	273,445	311,436	
GSAMP Trust,			
Series 2005-WMC2, Class A1B, 1.066%, 11/25/2035 ∞	2,420,407	2,365,761	
IMC Home Equity Loan Trust,			
Series 1998-1, Class A6, 7.020%, 06/20/2029 ∞	2,103	2,102	
J.P. Morgan Alternative Loan Trust: Series 2005-S1, Class 3A1, 5.500%, 10/25/2020	293,066	290,165	
Series 2006-A1, Class 2A1, 2.972%, 03/25/2036 ∞	456,392	382,188	
J.P. Morgan Mortgage Acquisition Trust,		,	
Series 2006-CH1, Class A1, 0.886%, 07/25/2036 ∞	3,117,578	3,023,074	
MASTR Alternative Loan Trust:			
Series 2004-1, Class 1A1, 5.000%, 01/25/2019	135,295	135,722	
Series 2004-3, Class 1A1, 5.000%, 03/25/2019	32,182	32,347	
Series 2005-3, Class 4A1, 5.500%, 03/25/2020	39,177	39,916	
MortgageIT Trust, Series 2005-3, Class A1, 1.056%, 08/25/2035 ∞	7,755,604	7,300,152	
New Century Home Equity Loan Trust:	1,733,004	7,300,132	
Series 2005-C, Class A1, 0.986%, 12/25/2035 ∞	3,789,841	3,719,765	
Series 2005-C, Class A2C, 1.006%, 12/25/2035 ∞	2,101,730	2,082,455	
Nomura Home Equity Loan, Inc. Home Equity Loan Trust,			
Series 2006-HE2, Class A3, 0.926%, 03/25/2036 ∞	3,967,732	3,885,402	
RAAC Series Trust,	***	225	
Series 2004-SP1, Class AI4, 5.285%, 08/25/2027 ∞ PALI Series Trust	2,326	2,366	
RALI Series Trust, Series 2004-QS6, Class A1, 5.000%, 05/25/2019	13,318	13,311	
Series 2004-Q86, Class A1, 5.000%, 05/25/2019 RAMP Series Trust,	13,310	1,511	
Series 2005-RS1, Class AI6, 4.713%, 01/25/2035	27,917	28,199	
Saxon Asset Securities Trust,			
Series 2005-4, Class A1B, 1.136%, 11/25/2037 ∞	4,205,803	4,134,857	
Securitized Asset Backed Receivables LLC Trust,			
Series 2005-OP2, Class A1, 1.081%, 10/25/2035 (Acquired 03/13/2014, Cost \$2,920,997) ∞ *	2,957,036	2,947,211	
Soundview Home Loan Trust,	2 401 462	2 276 592	
Series 2003-2, Class A2, 2.056%, 11/25/2033 Specialty Underwriting & Recidential Finance Trust	2,401,463	2,376,582	
Specialty Underwriting & Residential Finance Trust: Series 2004-BC4, Class A1A, 1.426%, 10/25/2035 ∞	2,568,013	2,517,563	
Series 2004-BC4, Class A1A, 1.426%, 10/25/2035 ∞ Series 2006-BC1, Class A2D, 1.056%, 12/25/2036 ∞	7,409,331	7,328,806	
Structured Asset Investment Loan Trust,	. 9 9		
Series 2004-9, Class A5, 1.756%, 10/25/2034 ∞	4,858,001	4,822,005	
Structured Asset Securities Corp. Mortgage Pass-Through Certificates,			
Series 2004-22, Class A2, 5.033%, 01/25/2035 ∞	3,719,460	3,847,338	
Thornburg Mortgage Securities Trust,	A	5.050.00=	
Series 2003-5, Class 3A, 2.831%, 10/25/2043 ∞ Tourd Point Mortogon Trust	5,832,109	5,860,007	
Towd Point Mortgage Trust, Series 2016-2, Class A1, 3.000%, 08/25/2055 (Acquired 05/20/2016, Cost \$3,578,296) ∞ *	3,551,859	3,570,471	
00100 2010 2, Chios ett, 5.00070, 00/20/2050 (required 03/20/2010, Cost \$5,576,270) W	5,551,057	3,310,711	

Towd Point Mortgage Trust 2015-5,	1017011	4.057.750	
Series 2015-5, 2.750%, 05/25/2055 (Acquired 10/28/2016, Cost \$4,102,055) ∞ *	4,047,944	4,057,760	
WaMu Mortgage Pass-Through Certificates Trust: Series 2004-CB1, Class 5A, 5.000%, 06/25/2019	191,302	193,271	
Series 2004-CB1, Class 3A, 5.000%, 06/25/2019 Series 2004-CB3, Class 3A, 5.500%, 10/25/2019	250,621	254,111	
Series 2004-CB3, Class 4A, 6.000%, 10/25/2019 Series 2004-CB3, Class 4A, 6.000%, 10/25/2019	128,102	131,828	
Series 2004-CB4, Class 21A, 5.500%, 12/25/2019	108,441	110,295	
Series 2004-CB4, Class 22A, 6.000%, 12/25/2019	76,622	78,360	
Series 2004-AR3, Class A1, 2.800%, 06/25/2034 ∞	4,262,307	4,275,292	
Series 2004-CB2, Class 3A, 6.000%, 08/25/2034	3,518,031	3,717,204	
Vells Fargo Home Equity Asset-Backed Securities Trust,			
Series 2004-2, Class A33, 1.756%, 10/25/2034 ∞	3,423,470	3,353,341	
'ells Fargo Mortgage Backed Securities Trust,			
Series 2005-AR10, Class 2A17, 3.010%, 06/25/2035 ∞	6,264,323	6,442,315	
	-	111,298,633	4.8%
ommercial Mortgage-Backed Securities	-		
S. Government Agency Issues			
reddie Mac Multifamily Structured Pass Through Certificates:			
Series K705, Class A2, 2.303%, 09/25/2018 ∞	4,250,000	4,298,880	
Series K708, Class A2, 2.130%, 01/25/2019	8,440,437	8,516,779	
Series K003, Class A4, 5.053%, 01/25/2019	9,000,000	9,488,444	
Series K004, Class A2, 4.186%, 08/25/2019	8,095,000	8,560,921	
Series K005, Class A2, 4.317%, 11/25/2019	6,475,000	6,889,603	
Series K006, Class A2, 4.251%, 01/25/2020	2,993,000	3,168,235	
Series K713, Class A2, 2.313%, 03/25/2020	4,450,000	4,503,474	
Series K720, Class A2, 2.716%, 06/25/2022	15,725,000	15,992,152	
	_	61,418,488	2.7%
Ion-U.S. Government Agency Issues	-		
P. Morgan Chase Commercial Mortgage Securities Trust:			
Series 2012-C8, Class ASB, 2.379%, 10/15/2045	8,129,000	8,166,850	
Series 2011-C5, Class A3, 4.171%, 08/15/2046	4,441,787	4,763,942	
forgan Stanley Bank of America Merrill Lynch Trust,			
Series 2016-C29, Class ASB, 3.140%, 05/15/2049	5,000,000	5,041,679	
Vells Fargo Commercial Mortgage Trust:			
Series 2014-LC18, Class ASB, 3.244%, 12/15/2047	16,400,000	16,802,505	
Series 2015-P2, Class ASB, 3.656%, 12/15/2048	10,600,000	11,027,422	
FRBS Commercial Mortgage Trust:			
Series 2012-C6, Class A4, 3.440%, 04/15/2045	8,375,000	8,748,749	
Series 2014-C21, Class A2, 2.917%, 08/15/2047	2,435,234	2,488,667	
Series 2014-C24, Class ASB, 3.324%, 11/15/2047	8,652,000	8,902,569	
Series 2013-C12, Class ASB, 2.838%, 03/15/2048	8,750,000	8,907,776	
	_	74,850,159	3.2%
ther Asset Backed Securities			
onseco Financial Corp.:			
Series 1993-4, Class A5, 7.050%, 01/15/2019	1,300	1,316	
Series 1998-2, Class A5, 6.240%, 12/01/2028 ∞	182,142	189,008	
Series 1998-3, Class A5, 6.220%, 03/01/2030	313,005	331,427	
Series 1998-4, Class A5, 6.180%, 04/01/2030	130,858	138,014	
Series 1998-7, Class A1, 6.320%, 07/01/2030	2,682,767	2,829,615	
Dell Equipment Finance Trust,			
Series 2015-1, Class A2, 1.010%, 07/24/2017 (Acquired 04/15/2015, Cost \$497,736) *	497,754	497,683	
Discover Card Execution Note Trust,			
Series 2016-A4, Class A4, 1.390%, 03/15/2022	10,925,000	10,800,298	
ord Credit Auto Owner Trust:			
Series 2014-1, Class A, 2.260%, 11/15/2025 (Acquired 10/07/2014 through 10/09/2014, Cost \$10,893,304) *	10,859,000	10,951,692	
Series 2014-2, Class A, 2.310%, 04/15/2026 (Acquired 10/07/2014, Cost \$11,745,689) *	11,750,000	11,848,269	
ubota Credit Owner Trust,			
Series 2015-1A, Class A3, 1.540%, 03/15/2019 (Acquired 01/22/2015, Cost \$10,048,597) *	10,050,000	10,063,418	
akwood Mortgage Investors, Inc.,			
Series 1999-B, Class A3, 6.450%, 11/15/2017	63,152	63,977	
neMain Financial Issuance Trust,			
Series 2014-2A, Class A, 2.470%, 09/18/2024 (Acquired 07/30/2015 through 02/03/2016, Cost \$4,082,456) *	4,084,272	4,085,955	
pringleaf Funding Trust,			
Series 2014-AA, Class A, 2.410%, 12/15/2022 (Acquired 10/26/2015, Cost \$3,361,837) *	3,360,346	3,361,581	
ynchrony Credit Card Master Note Trust,			
Series 2012-2, Class A, 2.220%, 01/15/2022	8,375,000	8,438,686	
TCF Auto Receivables Owner Trust,			
Series 2014-1A, Class A4, 1.560%, 01/15/2020 (Acquired 05/29/2015 through 06/12/2015, Cost \$13,557,479) *	13,543,913	13,564,735	
			3.3%
	<u>-</u>	77,165,674 2,266,601,893	98.2%

SHORT-TERM INVESTMENT

Money Market Mutual Fund	Shares		
Fidelity Institutional Money Market Fund - Government Portfolio, Institutional Class, 0.43% «	50,036,538	 50,036,538	
Total Short-Term Investment (Cost \$50,036,538)		50,036,538	2.2%
Total Investments (Cost \$2,326,397,872)		2,316,638,431	100.4%
Liabilities in Excess of Other Assets		 (9,472,196)	(0.4)%
TOTAL NET ASSETS		\$ 2,307,166,235	100.0%

- Notes to Schedule of Investments

 ✓ Variable or Floating rate security. Floating rate securities are securities whose yields vary with a designated index rate. These securities are as of December 31, 2016.

 * Restricted security as defined in Rule 144(a) under the Securities Act of 1933 and determined to be liquid. Purchased in a private placement transaction; resale to the public may require registration or or may extend only to qualified institutional buyers. At December 31, 2016, the value of these securities total \$415.017.816. which represents 17.99% of total net assets

 f. Foreign Security
- § Security in Default « 7-Day Yield

<<< Effective yield as of December 31, 2016.

Baird Intermediate Bond Fund

Summary Schedule of Investments, December 31, 2016

Summary of Fair Value Exposure at December 31, 2016

The Fund has adopted authoritative fair valuation accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value and a discussion on changes in valuation techniques and related inputs during the period. These standards define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value hierarchy is organized into three levels based upon the assumptions (referred to as "inputs") used in pricing the asset or liability. These standards state that "observable inputs" reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from independent sources and "unobservable inputs" reflect an entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. These inputs are summarized into three broad levels and described below:

- Level 1 Unadjusted quoted prices in active markets for identical unrestricted securities.

 Level 2 Other significant observable inputs (including quoted prices for similar securities, quoted prices in inactive markets, dealer indications, interest rates, yield curves, prepayment speeds, credit first, default rates, inputs corroborated by observable market data, etc.).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2016:

			Level 2		evel 3		Total
\$	-	s	789,200,869	\$	-	\$	789,200,869
	-		46,877,641		-		46,877,641
	-		1,037,555,330		-		1,037,555,330
	-		67,995,940		-		67,995,940
	-		239,159		-		239,159
	-		111,298,633		-		111,298,633
	-		61,418,488		-		61,418,488
	-		74,850,159		-		74,850,159
	-		77,165,674		-		77,165,674
	-		2,266,601,893		-		2,266,601,893
	50,036,538		-		-		50,036,538
	50,036,538		-		-		50,036,538
s	50,036,538	\$	2,266,601,893	s		s	2,316,638,431
	s	50,036,538 50,036,538	50,036,538 50,036,538	- 46,877,641 - 1,037,555,330 - 67,995,940 - 239,159 - 111,298,633 - 61,418,488 - 74,850,159 - 77,165,674 - 2,266,601,893 - 50,036,538 - 50,036,538	- 46,877,641 - 1,037,555,330 - 67,995,940 - 229,159 - 111,298,633 - 61,418,488 - 74,850,159 - 77,165,674 - 2,266,601,893 - 50,036,538 - 50,036,538	- 46,877,641 - 1,037,555,330 - 67,995,940 - 239,159 - 111,298,633 - 61,418,488 - 74,850,159 - 77,165,674 - 2,266,601,893 - 50,036,538 - 50,036,538	46.877.641 - 1.037.555.330 - 67.955.940 - 239.159 - 111.296.633 - 61.418.488 - 74.850.159 - 77.165.674 - 2.266.601.893 - 50.036.538

Changes in valuation techniques may result in transfers into or out of assigned levels within the fair value hierarchy. There were no transfers between Level 1 and Level 2 fair value measurements during the reporting period, as compared to their classification from the prior year's annual report. See the Fund's valuation policy in Note 2a to the financial statements

Following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value.

Description		Investments in Securities	
Balance as of December 31, 2015	S	17,673	
Accrued discounts/premiums		-	
Realized gain (loss)		(61,400)	
Change in unrealized appreciation (depreciation)		56,083	
Purchases		-	
Sales		(12,356)	
Transfers in and/or out of Level 3 *		-	
Balance as of December 31, 2016	\$	-	

^{*} Transfers between levels are recognized at the end of the reporting period.