

Baird OnLine Viewing and Electronic Delivery Agreement

Robert W. Baird & Co. Incorporated ("Baird") wishes to provide the owner(s) of the account(s) listed below (the "Account(s)") (each individual owner and collectively the owners are herein referred to as the "Client"), with convenient access to account information provided by Baird.

The Client who has signed below recognizes the benefit of convenient access to account information provided by Baird at any time of the day or night, and wishes to have access to such information via the Internet for so long as Baird elects to provide it.

The Client recognizes that there are inherent security limitations in all communications over the Internet, yet considers that risk acceptable in exchange for such access to account information over the Internet.

The parties therefore agree as follows:

1. Data Integrity. Baird will make reasonable efforts to accurately update all account information on a not later than daily basis. Baird does not authorize the use of information obtained from Baird via the Internet for tax purposes, and the Client agrees not to rely on such information for tax purposes.

2. Baird Internal Security. Baird will use technology such as computer "firewalls" and data encryption to prevent unauthorized access to the Client's accounts via the Internet. Client hereby understands and agrees that these security measures cannot provide absolute protection of information accessed through the Internet.

3. User ID, Password. Client shall be required to enter Client's UserID and Password every time the Client communicates with Baird via the Internet. Upon receipt of this Agreement, Baird shall send the UserID and Password to the Client via regular mail. Baird shall supply the UserID and Password only to the primary account holder designated on page four (4) of the Agreement. Third party individuals will be provided the UserID and Password only with written permission from all registered owners. If the Client elects to disclose Client's UserID and Password to third parties, the Client accepts responsibility for all consequences, regardless of foreseeability, that result from doing so.

4. Disclaimer. Baird shall not be held responsible for any utilization of Client's UserID and Password by any third party or for any unavailability of account information whether due to problems of Internet access or otherwise. Baird shall also not be held responsible for any defect, malfunction, or interruption in service or security due to the Client's communication software or the Client's Internet service provider. Client shall immediately notify Client's Baird Financial Advisor if Client believes that Client's UserID or Password has been lost or stolen or believes that an unauthorized third person is using Client's UserID and Password to access account information.

5. Term. Subject to the terms and conditions provided herein, this Agreement may be terminated by either party at will. In the event Client terminates this Agreement, Client shall inform Baird in writing. The terms and conditions of this Agreement are subject to change at any time by Baird, and Baird shall notify the Client of any change or termination of the Agreement. Baird may modify or terminate this Agreement by posting any amendment or termination notice to the Baird OnLine web site, and Client shall be deemed to have received notice on the date such amendment or notice is posted to the web site.

6. Fee. There is presently no fee for utilization of Baird OnLine Viewing Services.

7. Third Party Financial Software and Tax Software. Baird cannot guarantee that third party financial software or tax software supplied information and content are accurate, complete, or timely and does not make any warranties regarding the results obtained from such use. All information downloaded through use of third party financial software is for tracking purposes only and should not be relied upon or utilized for tax purposes. The Baird account statement is the official record of account transactions, positions, and balances executed and maintained at Baird. Baird disclaims any liability arising from the use of third party financial software or tax software or the content furnished by any third party financial software producer or tax software producer, including but not limited to, any resulting information obtained from such use, or interpretations of information made as a result of such use.

8. eDelivery Preferences. By checking the box(es) set forth below, Client understands that Client is electing to receive statements, confirmations and/or Investor Communications, as defined below in paragraph 9, only via Baird OnLine rather than through U.S. Mail. Client may revoke this consent at anytime by sending a notice of revocation pursuant to the paragraph 16 below.

9. Consent to Electronic Delivery. Client hereby agrees and provides his or her informed consent to have Baird electronically deliver Investor Communications. "Investor Communications" is defined to include statements; transaction confirmations; performance reports; notices; disclosures; quarterly, semi-annual and annual reports; proxy statements; prospectuses; Forms ADV (Part II) or equivalent brochures; newsletters; regulatory communications including, without limitation, privacy notices; and other information, documents, data and records regarding Client's Baird Account(s).

Pursuant to Client's direction, Baird shall electronically make available any Investor Communications delivered electronically to Client on the Baird Online Internet site (<u>www.rwbaird.com</u>). Client hereby directs Baird to electronically

make available any amendment to this Agreement on the Baird Online Internet site. Client understands and agrees that Baird is not responsible for the access to or lack of access to any email address provided to Baird and that Client is fully responsible for providing at all times this Agreement is in effect a valid email address accessible by all parties to this agreement other than Baird. Baird is not liable for access to account information or actions taken by unauthorized parties whom client intentionally or unintentionally allows access to Baird Online or client's email.

Client hereby directs Baird to deliver electronically, via email, to the email address provided to Baird, a notice that a new Investor Communication has been posted on the Baird Online Internet site. It is Client's affirmative obligation to notify Baird via the Client Service Center on Baird Online that Client's email address has changed or is no longer valid.

If Client has elected to receive certain Investor Communications only via Baird OnLine, Client understands that Client has agreed to receive such Investor Communications electronically rather than through the U.S. mail. Client may receive a letter in the mail which provides the details of Client's selection. Client may revoke this consent at any time.

Client acknowledges and agrees that available information is viewable by all parties authorized by Client to view the accounts. Client may grant such authorization to the other parties when Client lists the parties on the Baird OnLine application. Alternatively, Client may make the independent election to disclose the UserID and Password to such parties without notifying Baird of such disclosure. Client acknowledges that any accounts that are accessible via Baird OnLine are subject to removal from Baird OnLine if said account has not generated a statement in two consecutive quarters.

10. Required Hardware and Software. Client must have all computer hardware and software required for Internet and email access. In addition, Client must have a valid email address, the ability to download applications that Baird specifies, and a printer and/or another device to print or download and save documents or information provided to Client through electronic delivery.

11. Electronic Delivery System. Baird shall notify Client by email at the last known email address of record when Investor Communications are posted on the Baird Online Internet site. The email notifications contain hyperlinks to the "Client Log-In Page" for Baird Online. After linking to the Baird Online Client Log-In Page, Client will be instructed to enter Client's UserID and Password. Client, after entering the correct UserID and Password, will have access through the Baird Online Internet site to an archive of all documents Client received via electronic delivery for at least the preceding three-year-period. Any Investor Communication not available through Baird Online due to the lapse of time may be available to the Client at a nominal service charge.

12. Electronic Security. Client hereby acknowledges that the Internet is not a secure communications network. Unauthorized parties may access communications transmitted over the Internet. Baird will not send to Client any email notice that contains Client's confidential information including, without limitation, Client's account numbers or Client's tax ID number.

If the hyperlink function in the notice email sent by Baird to client does not work, Client agrees to access the Investor Communication directly through the Baird Online Internet address specified in the notification email.

Regardless of whether Client receives an email notification, Client hereby agrees to access and to review the Baird Online Internet site on a regular basis to avoid missing time-sensitive information. In the event that client desires to keep a copy of any Investor Communication, Client, at his or her own expense, may download and save, or print, the Investor Communications Client accesses on the Baird Online Internet site for Client's record retention purposes. Client is solely responsible for the proper storage and protection of any Investor Communication that Client downloads and saves or prints to paper copy.

13. Good and Effective Delivery. Client agrees that all Investor Communications provided to Client by Baird or Baird's agent by any of the methods discussed herein are good and effective delivery to Client when sent to Client or posted by Baird to the Baird Online Internet site, regardless of whether Client timely receives or accesses the Investor Communication.

14. Prompt Review. Client hereby agrees to timely review all Investor Communications. Client hereby agrees to notify Client's Baird Financial Advisor, in writing, within ten (10) business days of delivery of a notice email if Client objects to the information provided in the Investor Communication. Baird shall deem such Investor Communication as accurate and true unless client notifies Baird, in writing, within the requisite ten (10) business days of delivery of the email notice.

15. Duration of Consent. This consent is effective upon Client's signing below and Baird's acceptance of your request. This consent will remain in effect until Client or Baird revokes it. In the event that either Client or Baird revokes this consent to electronic delivery of Investor Communications, Baird may take up to ten (10) business days to process a

revocation of consent to electronic delivery, and Client may receive electronic notifications in the interim period. The revocation of Baird Online access inherently revokes the consent to electronic delivery of Investor Communications.

16. Revocation of Consent. Client may revoke or restrict Client's consent to electronic delivery of Investor Communications anytime, subject to the terms of this Agreement, by notifying Baird, in writing, of Client's intention to do so. Client shall send such notice of termination to Robert W. Baird & Co. Incorporated, 777 East Wisconsin Avenue, Milwaukee, WI 53202, Attention: Baird Online Support – Milwaukee. Client agrees to notify Baird immediately in the event client experiences or suspects any inappropriate or unauthorized access to Client account records or Investor Communications.

If the Client has opted out of receiving Investor Communications through the U.S. Mail, Client may at anytime request paper delivery of any Investor Communication that the law requires Baird to deliver to Client in paper form. Client understands that if Client revokes or restricts his or her consent to electronic delivery of Investor Communications or requests paper delivery, Baird, at its discretion may charge Client a reasonable service fee for the delivery of Investor Communication of consent, Client's request for paper delivery, nor Baird's delivery of paper copies of Investor Communications affects the legal effectiveness or validity of any electronic communication provided while Client's consent is in effect.

17. Miscellaneous. The headings of the Sections of this Agreement are included for convenience only and shall not be deemed to constitute part of this Agreement or to affect its construction. This Agreement shall be governed by and interpreted in accordance with the internal laws of the State of Wisconsin.

Robert W. Baird & Co. | 777 E. Wisconsin Ave. | Milwaukee, WI 53202 800-RWBAIRD | www.rwbaird.com | Member FINRA & SIPC Form 195 | Rev: 03/2012