

**BAIRD****Institutional Equities  
& Research**

# Commission Management

## Through CSA and Soft Dollar Agreements

The experience you need. The flexibility you want. The commitment you deserve.

### COMMISSION MANAGEMENT



### An Experienced Partner

Baird's seasoned commission management desk works with many clients to ensure the timely and accurate reconciliation of CSA or Soft Dollar balances. Our focused attention – and client access to the FirmView system, which provides 24-hour access to payment and trade detail – help ensure that we stay ahead of reconciliation issues before they become problems. And we have existing payment agreements with more than 100 of the most widely used third-party service providers, so you can get up and running with our platform quickly and confidently.

### An Integrated Solution

Trust is essential to the success of any partnership, and Baird's commission management services operate as an extension of our sales and trading desk. This full integration ensures continuity of coverage and the same attention and commitment to best execution you have come to expect from Baird. Because this solution works through your existing Baird relationship, you can be sure our focus is on best execution. And you can rely on our unwavering commitment to providing the premium service and dedicated support you deserve.

# BAIRD'S COMMISSION MANAGEMENT

The Baird logo consists of the word "BAIRD" in a white, sans-serif font, set against a blue parallelogram background.A man in a light blue shirt is talking on a black telephone. In the background, a computer monitor displays some data.

**24<sup>HOUR</sup>  
ACCESS**  
TO PAYMENTS AND  
TRADE DETAIL

A woman with brown hair is looking at a computer screen.

AGREEMENTS WITH OVER  
**100**  
SERVICE  
PROVIDERS

**SEASONED  
COMMISSION  
MANAGEMENT DESK**

A man in a dark shirt is sitting at a desk, looking at a computer monitor with his hand on his chin.

**WORKS WELL**  
WITH ALL BAIRD  
EXECUTION SERVICES

A close-up of a digital stock market display showing "NEW YORK" and some numbers.

**NEW YORK**

## The Flexibility to Meet Your Needs

Whether you prefer a high-touch or electronic approach, Baird can work with you in the way that works best for you. Commission management services are supported by all of Baird's equity trading products, including cash and electronic trading.

We can work within your existing platform to serve your commission management needs, or you may choose to adopt Baird's comprehensive vendor-neutral platform, FirmView, which provides a number of benefits including:

- Convenient, user-friendly Web-based interface
- Multi-broker support
- Seamless integration into your workflow

## Looking Out for Your Best Interests

With either solution, your CSA and Soft Dollar credits are maintained separately from our other assets. All assets are SIPC-insured, and for additional security, Baird offers coverage in excess of SIPC limits through an insurance policy purchased from Lloyd's of London. Baird diligently protects your privacy as well, taking extra steps to ensure that your account information remains safe and secure.

## Quality. Consistency. Partnership. Baird.

Established in 1919, Baird is an employee-owned, privately held wealth management, investment banking, asset management and private equity firm with more than 100 offices and 3,000 employees in the United States, Europe and Asia. We have more than \$132 billion in assets for clients worldwide.<sup>1</sup> Since 2004, Baird has been recognized annually as one of the FORTUNE 100 Best Companies to Work For®.

To learn more about Baird's commission management services, contact our specialist today.

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## The Baird Difference

INDUSTRY-  
LEADING  
RESEARCH\*



TOP-RANKED  
SALES AND  
ACCESS\*



HIGH-QUALITY  
EXECUTION  
SERVICES



PROVEN  
EQUITY CAPITAL  
MARKETS  
CAPABILITIES



<sup>1</sup>As of July 1, 2014.

\*Greenwich Associates U.S. Equity Investors – Small-/Mid-Cap Funds, May 2014. Survey conducted with 98 small-cap and mid-cap fund managers. Rankings for qualitative metrics are based on leading research firms in survey.

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