

M&A Market Analysis



Global Investment
Banking

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SOFTWARE REPORT

Industry Update

The Software report, created by Baird's Global Investment Banking Department, highlights capital markets trends and events that impact companies within the following software sectors:

- IT Conglomerates
- Applications
- Infrastructure
- Security
- SaaS

The report provides operating and valuation metrics for these sectors and various sub-sectors, while also summarizing M&A and IPO activity in the software space.

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