



Detroit Academy of Arts & Sciences

Detroit, Michigan



\$14,880,000 Public School Academy Refunding Bonds, Series 2013

December 2013

Baird served as **Placement Agent** on this offering.

Detroit Academy of Arts & Sciences

***Mission:** The mission of the Academy is to provide a high quality, holistic education anchored in the arts and sciences that prepares our students to compete in a global society.*

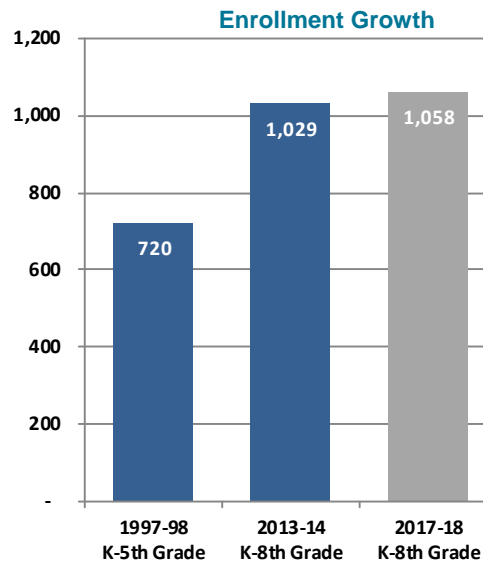
Financing Need:

- Restructure the Academy's debt to provide debt service relief

Results:

- 30-year fixed rate financing
- Secured an "all-in" borrowing cost of 6.00%

Financing Purpose



For additional information about this offering, please contact:

Brian Colon
 Managing Director
 303.270.6335
bcolon@rwbaird.com

Yoon-Sook Moon
 Vice President
 303.270.6338
ymoon@rwbaird.com

National Charter School Finance Group
 210 University Blvd. #460
 Denver, CO 80206
 303.270.6330
www.rwbaird.com/charterschools

Robert W. Baird & Co.

Employee-owned financial services company. Baird focuses on great outcomes and how to achieve them for our clients.

Fixed Income Capital Markets

Private Wealth Management

Equity Capital Markets

Baird Capital

Asset Management