



KIPP PHILADELPHIA
ELEMENTARY ACADEMY

KIPP PHILADELPHIA
CHARTER SCHOOL

KIPP Philadelphia Charter Schools

Philadelphia, Pennsylvania



\$15,795,000

\$15,425,000

\$370,000

Revenue Bonds, Series of 2016A

Revenue Bonds, Series of 2016B (Federally Taxable)

April 2016

Baird served as **Sole Managing Underwriter** on this offering.

KIPP Philadelphia Schools

Mission: To develop the character, knowledge, and skills of our students so they will succeed in college, giving them the freedom to shape their futures and positively affect their communities.

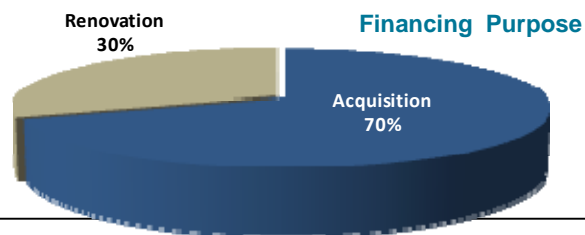
Vision: To create a network of schools providing high-quality primary and secondary education in Philadelphia to over 4,400 students. We aim to lead by example, to show and do what is urgently needed – significantly increase access to high quality public education, changing the future of the students we serve.

Financing Need:

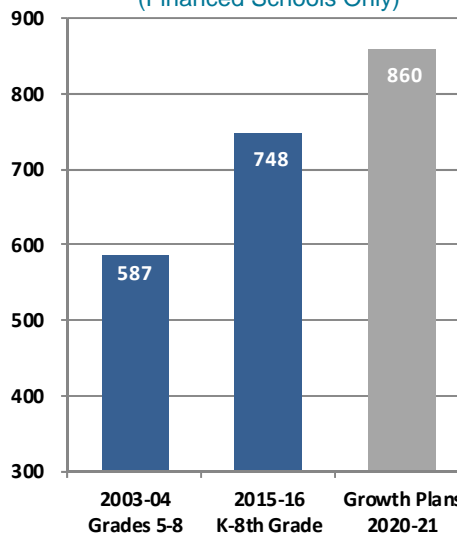
- Acquisition of the current facility for KIPP Philadelphia Elementary Academy, serving grades K-4 (previously leased).
- Acquisition and renovation of a facility to house KIPP Philadelphia Charter School (middle school) serving grades 5-8.

Results:

- Bond Rating of “BB+” by S&P
- 30-year fixed rate financing
- Secured a True Interest Cost (TIC) of 4.56%



Enrollment Growth
(Financed Schools Only)



For additional information about this offering, please contact:

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