



South Bronx Charter School
for International Cultures and the Arts

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Bronx, New York



\$22,270,000

\$21,650,000 Revenue Bonds, Series 2013A

\$620,000 Revenue Bonds, Series 2013B (Taxable)

May 2013

Baird served as **Sole Managing Underwriter** on this offering.

South Bronx Charter School for International Cultures and the Arts

Mission: In an effort to represent the community's prestige, the School is a model of excellence providing its youngsters with a constructivist and child-centered curriculum. The School's intellectually challenging and standards based curriculum is enriched by its international perspective, the arts, and its dual language program. The School's students receive a well-rounded education that uses the arts to promote excellence in all areas: cognitive, social, emotional, and moral. The School meets or exceeds New York State Learning Standards, aligns student learning to those standards and supports teachers with professional development opportunities. The School's community, its parents, and staff are empowered to participate meaningfully in its school to strengthen its potential for success.

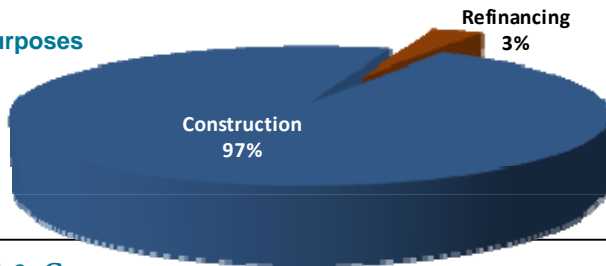
Financing Need:

- Finance the demolition of the existing facility and construct a new facility;
- Pay off commercial loans.

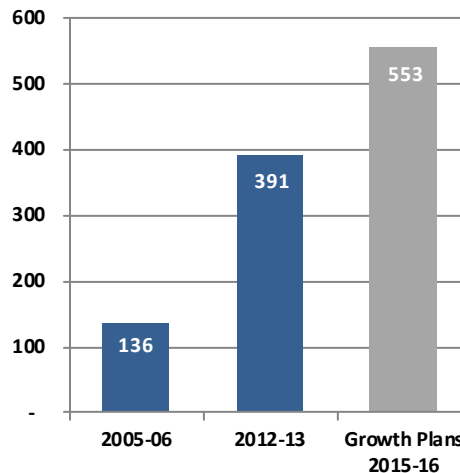
Results:

- Bond Rating of "BB+ " by S&P;
- 30-year fixed rate financing;
- Secured a True Interest Cost (TIC) of 4.92%.

Financing Purposes



Enrollment Growth



For additional information about this offering, please contact:

Brian Colon
Managing Director
303.270.6335
bcolon@rwbaird.com

Yoon-Sook Moon
Vice President
303.270.6338
ymoon@rwbaird.com

National Charter School Finance Group
210 University Blvd. #460
Denver, CO 80206
303.270.6330
www.rwbaird.com/charterschools

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