



# Utah Charter Academies

Draper, West Valley, and Salem, Utah



**\$41,935,000** Charter School Revenue Bonds, Series 2018

## May 2018

Baird served as Sole Managing Underwriter

**This financing qualified for the Utah Charter School Credit Enhancement Program, resulting in a "AA" rating by S&P ("BBB-" Underlying).**

### Utah Charter Academies

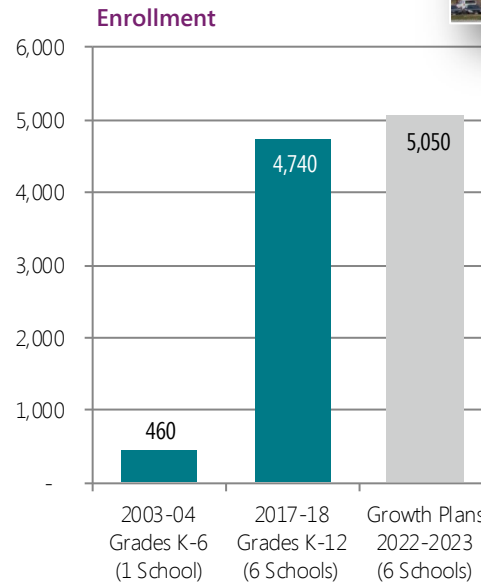
*Mission: Utah Charter Academies is a classical, liberal-arts school dedicated to providing an orderly, safe and nurturing learning environment wherein content-rich, efficient curriculum and research-based instructional methodologies are utilized to ensure that every student achieves academic success and develops good character based on concrete measurements.*

### Financing Need:

- Refinance outstanding New Markets Tax Credit Notes and bank debt, the proceeds of which were used to acquire or construct the West Valley 1 Campus, West Valley 2 Campus and Draper 3 Campus.
- The construction of a new auditorium and classroom facilities at the West Valley 2 Campus and Draper 3 campus..

### Financing Results:

- Bond Rating of "AA" (Utah Charter School Credit Enhancement Program) and "BBB-" (Underlying) by S&P
- 30-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 4.47%



For additional information about this offering, please contact:

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