



Utah Charter Academies

American Preparatory Academy Schools

Draper and West Valley, Utah



\$29,590,000

\$28,985,000 Charter School Revenue Bonds, Series 2015A

\$605,000 Charter School Revenue Bonds, Series 2015B (Federally Taxable)

June 2015

Baird served as **Sole Managing Underwriter**

This financing qualified for the Utah Charter School Credit Enhancement Program, resulting in a “AA” rating by S&P (“BBB-” Underlying).

Utah Charter Academies (“UCA”) American Preparatory Academy Schools

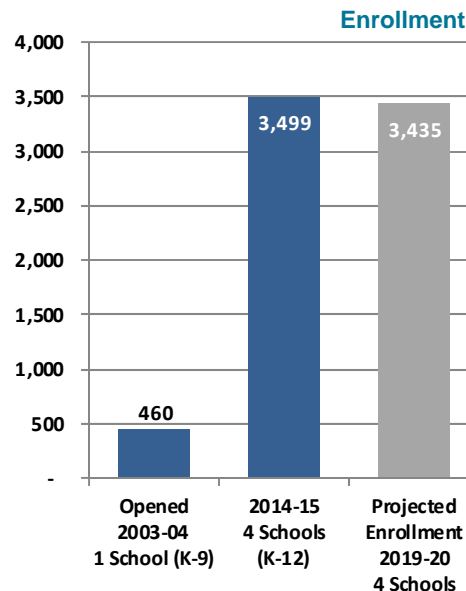
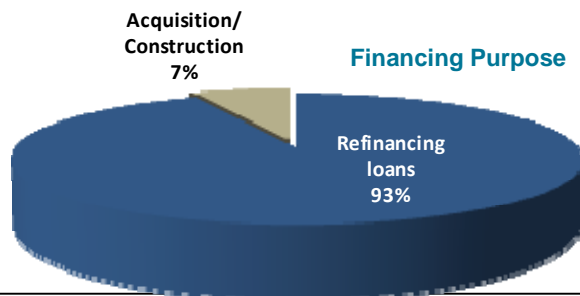
Mission: To ensure each student achieves maximum academic success by teaching skills to mastery levels, imparting valuable knowledge, transmitting the common culture that binds us as a nation, and exposing children to supreme examples of artistic and intellectual achievement.

Financing Need:

- Finance/refinance the costs of acquiring, constructing, and /or equipping all or a portion of the charter school facilities and the related sites for UCA

Financing Results:

- Bond Rating of “AA” (“BBB-” underlying) by S&P
- 30-year fixed rate financing
- Secured a True Interest Cost of 4.13%



For additional information about this offering, please contact:

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