

KIPP LA Schools

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Los Angeles, California



\$27,790,000
 \$27,420,000 School Facility Revenue Bonds, Series 2015A (Tax-Exempt)
 \$370,000 School Facility Revenue Bonds, Series 2015B (Taxable)

August 2015

Baird served as **Sole Managing Underwriter**

KIPP LA Schools

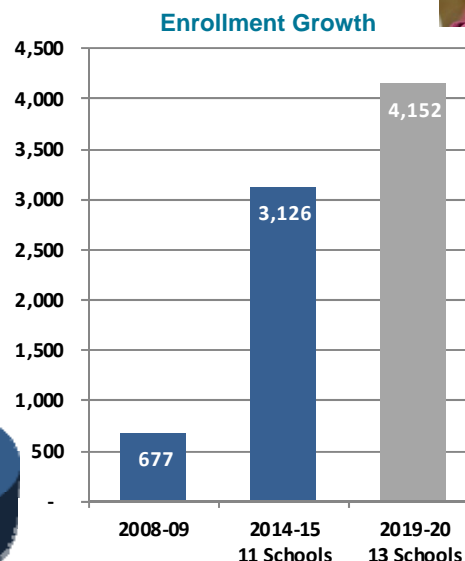
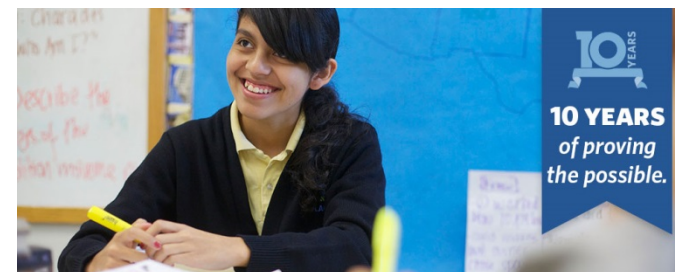
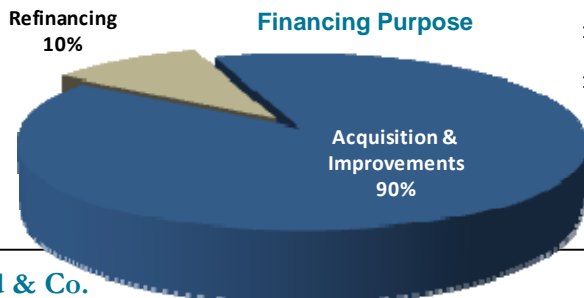
Mission: To teach the academic skills, foster the intellectual habits, and cultivate the character traits needed for KIPP LA's students to thrive in high school, college, and life. Through the success of our students, the KIPP LA team and family will serve as a model of excellence and collaborate with others to raise the quality of education in Los Angeles.

Financing Need:

- **Refinance New Market Tax Credit top tier leverage loans** used to construct tenant improvements at the Atlantic Facility where KIPP Raices Academy currently operates
- Acquisition of land and improvements where KIPP Vida Academy and KIPP Opportunity Academy will operate
- Improvements to the Western Facility where KIPP Scholar Academy will operate

Financing Results:

- 30-year fixed rate financing
- Rated "BBB-" by S&P
- Secured a True Interest Cost of 4.628%



For additional information about this offering, please contact:

Brian Colon
 Managing Director
 303.270.6335
bcolon@rwbaird.com

Stacey Leigh
 Vice President
 303.270.6340
sleigh@rwbaird.com

National Charter School Finance Group
 210 University Blvd. #460
 Denver, CO 80206
 303.270.6330
www.rwbaird.com/charterschools

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