

# Employee Handbook

Excerpts from the 1950s employee manual

## 1950s Benefits

"There are few things more mentally satisfying than a nest egg. Some people find it relatively easy to build one, while others never reach the bank with the little bundle. It seems to dwindle into nothing in the shops along the way.

If you're one of the latter, we can arrange to remove the temptation by removing the money before it gets into your slippery fingers. We'll periodically deduct from your pay any amount you care to designate, and hold it for you, subject to your immediate withdrawal in a non-interest bearing account. We do the work, and you enjoy the mental satisfaction of having something for a rainy day..."

"Years ago in some provinces of China, the rich never paid the doctor when they were ill. They paid him to keep them well.

We're not all rich. This isn't China. And if you get sick enough to go to the hospital now-a-days, the cost of getting well can often make your bank account sicker than you were.

HOSPITALIZATION ...

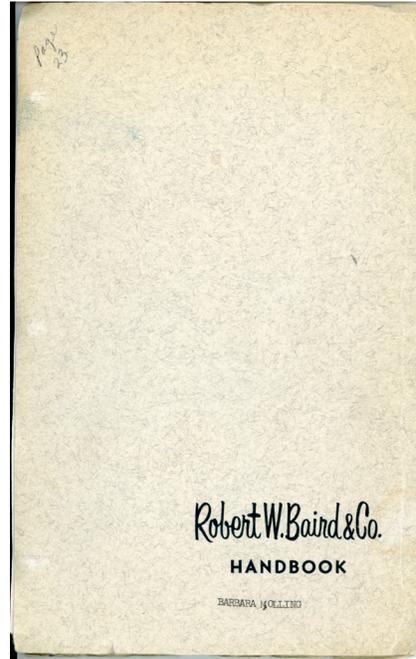
FAMILY STYLE

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Through the Connecticut General Life Insurance Company we make it rather simple for you to protect yourself with comprehensive medical insurance coverage for you and for members of your immediate family. Baird pays the premium covering you. The premium payable for family coverage is deducted from your check monthly.

You can join our Group Medical Insurance Plan, through the Payroll Department, any day within 30 days after you start work. If you don't apply then, you must provide evidence of insurability, before being accepted by the insurance company."



RAINY DAY  
BANK DEPOSITS

LIFE INSURANCE...  
AT NO COST TO YOU

## 1950s Expectations

8 a.m. to 4:45 p.m. with 45 minutes for lunch and 10-minute coffee breaks.

"An investment banking firm is primarily a service organization. It grows in proportion to the service which its personnel renders to its customers and to the community. Each employee is a salesman for the firm in and out of business hours, not because he solicits business, but because the spirit of friendly and helpful interest he shows in all his contacts is an important influence in the opinion people form of the firm he represents.

It is the responsibility of this firm to assist thousands of individuals, companies and institutions in the management of their finances. The relationships which customers maintain with us are of a confidential nature. It is the duty of each employee to preserve the strictest confidence with regard to these relationships."