

M&A Market Analysis



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PROCESS CONTROLS REPORT

Industry Update

The Process Controls report, created by Baird's Global Investment Banking Department, focuses on process control companies that design and manufacture devices such as valves, pumps, compressors, seals, electric motors, generators, mechanical power transmission products, and hydraulic components, all of which are used to move, control, and measure substances flowing through various stages of a production process.

The report provides background information on the global process controls industry, best described as a sector of cyclical growth companies with earnings influenced by global economies over shorter periods and driven higher in the long run by overarching secular forces in the oil & gas, chemicals, water/wastewater, power generation, constructions, and industrial markets. The report includes relevant data points on market overview and demand drivers as well as substantial M&A analysis and transaction experience. The report also illustrates the stock performance, operating statistics, and valuation metrics of a selected set of publicly traded process controls companies.

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