

# M&A Market Analysis



Global Investment  
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## TESTING, INSPECTION, CERTIFICATION & COMPLIANCE SECTOR REPORT

### Industry Update

The Testing, Inspection, Certification & Compliance (“TICC”) industry report, created by Baird’s Global Investment Banking Department, highlights capital market and M&A trends and events that impact companies within this sector. The global TICC industry is large and highly fragmented. Broadly defined, TICC companies are providers of testing, inspection, certification, and compliance services.

The report provides an in-depth overview of TICC sector themes and drivers plus results for a global group of publicly traded TICC companies. The report also includes relevant macroeconomic data commentary as well as details on key M&A transactions in the sector.

#### **Joel A. Cohen**

Managing Director  
jcohen@rwbaird.com  
+1.312-609.4924

#### **David A. Steinkeler**

Director  
dsteinkeler@rwbaird.com  
+1.312.609.7019

#### **Jonathan Harrison**

Managing Director  
jjharrison@rwbaird.com  
+44.207.667.8414