

# Baird Funds Performance & Morningstar Category Ranking

As of 12/31/2020

Group/Investment	Most Recent Quarter 10/1/2020 12/31/2020		1 Year 1/1/2020 12/31/2020		3 Years 1/1/2018 12/31/2020		5 Years 1/1/2016 12/31/2020		10 Years 1/1/2011 12/31/2020		Inception to Date 12/31/2020		# of investments ranked in peer group	
	Return (Cumulative)	Peer group percentile	Return (Cumulative)	Peer group percentile	Return (Annualized)	Peer group percentile	Return (Annualized)	Peer group percentile	Return (Annualized)	Peer group percentile	Inception Date	Return (Annualized)		Peer group percentile
<b>US OE Small Blend</b>														
Baird Small/Mid Cap Value Institutional	24.29	84	0.48	91	0.28	95	5.94	97			11/30/2015	4.85	98	616
Baird Small/Mid Cap Value Investor	24.25	85	0.15	92	0.01	96	5.64	98			11/30/2015	4.55	98	616
Baird SmallCap Value Institutional	27.62	53	2.85	82	0.58	94	6.69	95			5/1/2012	7.71	95	525
Baird SmallCap Value Investor	27.51	56	2.54	82	0.31	95	6.43	96			5/1/2012	7.44	97	525
Peer Group: Morningstar Category = Small Blend														
Number of Investments ranked		685	11.36	674	6.82	656	10.76	619	9.95			9.29		
Peer Group Median	27.92													
<b>US OE Short-Term Bond</b>														
Baird Short-Term Bond Inst	0.63	67	4.23	41	3.46	32	2.83	38	2.40	31	8/31/2004	2.88	37	320
Baird Short-Term Bond Investor	0.46	79	3.86	51	3.17	49	2.55	55	2.14	45	9/19/2012	1.98	42	463
Peer Group: Morningstar Category = Short-Term Bond														
Number of Investments ranked		605	3.89	596	3.15	558	2.64	531	2.08	417		2.85		
Peer Group Median	0.85													
<b>US OE Ultrashort Bond</b>														
Baird Ultra Short Bond Institutional	0.19	56	1.66	38	2.24	29	1.91	34			12/31/2013	1.58	27	162
Baird Ultra Short Bond Investor	0.03	82	1.66	38	2.04	48	1.70	61			12/31/2013	1.36	52	162
Peer Group: Morningstar Category = Ultrashort Bond														
Number of Investments ranked		239	1.42	235	1.99	213	1.77	186	1.22			1.73		
Peer Group Median	0.23													
<b>US OE Muni National Short</b>														
Baird Short-Term Municipal Bond Instl	0.63	51	3.25	22	2.98	19	2.50	13			8/31/2015	2.52	15	210
Baird Short-Term Municipal Bond Investor	0.56	56	2.90	31	2.74	29	2.21	22			8/31/2015	2.23	22	210
Peer Group: Morningstar Category = Muni National Short														
Number of Investments ranked		230	2.39	230	2.32	220	1.70	210	1.61			2.17		
Peer Group Median	0.63													
<b>US OE Muni National Interim</b>														
Baird Core Intermediate Municipal Bd Instl	1.51	80	5.26	11	4.41	20	3.92	9			8/31/2015	4.05	12	258
Baird Core Intermediate Municipal Bd Inv	1.45	82	5.01	15	4.13	41	3.65	19			8/31/2015	3.78	26	258
Baird Quality Intermediate Muni Bd Inst	0.72	98	4.43	44	3.74	64	2.76	77	3.08	89	3/30/2001	3.98	42	172
Baird Quality Intermediate Muni Bd Inv	0.72	99	4.23	56	3.47	77	2.52	87	2.83	93	3/30/2001	3.72	67	172
Baird Strategic Municipal Bond Instl	1.74	60	8.39	1							11/15/2019	8.24	1	287
Baird Strategic Municipal Bond Investor	1.67	65	8.13	1							11/15/2019	7.98	1	287
Peer Group: Morningstar Category = Muni National Interim														
Number of Investments ranked		303	4.32	288	3.97	270	3.23	261	3.85	212		4.17		
Peer Group Median	1.68													
<b>US OE World Large Stock</b>														
Chautauque Global Growth Institutional	17.58	18	37.97	9	15.27	22					4/15/2016	17.39	17	759
Chautauque Global Growth Investor	17.49	18	37.94	9	15.07	22					4/15/2016	17.15	19	759
Peer Group: Morningstar Category = World Large Stock														
Number of Investments ranked		915	15.60	888	9.62	828	11.46		9.31			9.42		
Peer Group Median	14.37													
<b>US OE Foreign Large Growth</b>														
Chautauque International Growth Instl	18.28	14	39.84	9	13.75	15					4/15/2016	14.81	21	411
Chautauque International Growth Investor	18.17	14	39.37	9	13.41	16					4/15/2016	14.53	22	411
Peer Group: Morningstar Category = Foreign Large Growth														
Number of Investments ranked		460	22.08	456	10.29	436	11.62		7.71			9.11		
Peer Group Median	13.84													
<b>US OE Mid-Cap Growth</b>														
Baird MidCap Inst	18.73	65	34.81	52	21.82	39	19.31	33	14.81	37	12/29/2000	9.41	40	381
Baird MidCap Inv	18.62	66	34.32	54	21.47	41	18.98	35	14.52	43	12/29/2000	9.14	43	381
Baird Small/Mid Cap Growth Institutional	18.63	66	44.57	31							10/31/2018	30.21	36	594
Baird Small/Mid Cap Growth Investor	18.57	67	43.89	33							10/31/2018	29.73	38	594
Peer Group: Morningstar Category = Mid-Cap Growth														
Number of Investments ranked		609	35.33	601	20.40	581	17.93	561	14.25	510		12.56		
Peer Group Median	19.84													
<b>US OE Muni National Long</b>														
Baird Municipal Bond Institutional	2.70	47	9.95	1							11/15/2019	9.92	1	166
Baird Municipal Bond Investor	2.74	41	9.58	1							11/15/2019	9.56	1	166
Peer Group: Morningstar Category = Muni National Long														
Number of Investments ranked		166	4.97	166	4.49		3.84		4.92			4.78		
Peer Group Median	2.68													
<b>US OE Intermediate Core Bond</b>														
Baird Acregate Bond Inst	1.07	47	8.63	28	5.84	17	5.04	14	4.68	6	9/29/2000	5.50	7	279
Baird Acregate Bond Inv	1.05	49	8.42	30	5.59	27	4.80	26	4.42	12	9/29/2000	5.25	15	279
Baird Intermediate Bond Inst	0.81	65	7.42	63	4.97	65	4.09	69	3.72	53	9/29/2000	4.89	43	279
Baird Intermediate Bond Inv	0.79	66	7.16	73	4.71	76	3.84	79	3.47	69	9/29/2000	4.63	60	279
Peer Group: Morningstar Category = Intermediate Core Bond														
Number of Investments ranked		440	7.78	431	5.24	411	4.39	384	3.79	348		4.41		
Peer Group Median	1.04													
<b>US OE Intermediate Core-Plus Bond</b>														
Baird Core Plus Bond Inst	1.44	76	8.80	37	6.03	25	5.49	24	4.83	18	9/29/2000	5.95	10	347
Baird Core Plus Bond Inv	1.39	78	8.58	42	5.74	37	5.23	34	4.57	31	9/29/2000	5.68	21	347
Peer Group: Morningstar Category = Intermediate Core-Plus Bond														
Number of Investments ranked		615	604	569	5.48	569	4.90	526	4.26	475		4.92		
Peer Group Median	1.91													

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