

Individual Account Application – Bond Funds

(Individual, Joint Tenant, UGMA/UTMA Trusts)



Do not use this application to open an IRA or other tax-advantaged retirement account.
 If you have questions, call (toll-free) 866-442-2473.

Overnight express mail to:
 Baird Funds
 c/o U.S. Bank Global Fund Services
 615 East Michigan Street, 3rd Floor
 Milwaukee, WI 53202-5207

Mail to:
 Baird Funds
 c/o U.S. Bank Global Fund Services
 P.O. Box 701
 Milwaukee, WI 53201-0701

In compliance with the USA PATRIOT ACT, all financial institutions (including mutual funds) are required to obtain, verify and record the following information for all registered owners or others who may be authorized to act on an account: **full name, date of birth, Social Security numbers and permanent street address. Corporate, trust and other entity accounts require additional documentation.** This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account at the current day's net asset value.

1. Account Registration (Select one)

Individual

 Owner's name (first, middle, last)

 Social Security number

 Date of birth
 (Must be 18 or older)

 Owner's driver's license or state I.D. number

 State of issue

 Expiration date

Joint Account ("Joint tenants with right of survivorship," unless otherwise specified.)

 Joint owner's name (first, middle, last)

 Joint owner's Social Security number

 Date of birth
 (Must be 18 or older)

 Joint owner's driver's license or state I.D. number

 State of issue

 Expiration date

Gift/Transfer to Minor (UGMA/UTMA)

 Guardian/Custodian's name (one name only)

 Guardian/Custodian's
 Social Security number

 Date of birth

 Guardian/Custodian's driver's license or state I.D. number

 State of issue

 Expiration date

 Minor's name (first, middle, last)

 Minor's Social Security number

 Minor's date of birth

2. Contact Information

Permanent Street Address

Residential address or principal place of business – no P.O. Box or foreign addresses.

Mailing Address (if different from street address)

No foreign addresses. If completed, this address will be used as the Address of Record for all statements, checks, and required mailings.

Street address Apt./Suite

Mailing address Apt./Suite

City/State/Zip

City/State/Zip

Daytime phone number Evening phone number

3. Investment Choice

Minimum initial investment is \$2,500 for Investor Class and \$10,000 for Institutional Class.

Baird Core Plus Bond Fund

- Investor Class (63) \$ _____
 Institutional Class (71) Investment amount

Baird Municipal Bond Fund

- Investor Class (5519) \$ _____
 Institutional Class (5520) Investment amount

Baird Aggregate Bond Fund

- Investor Class (64) \$ _____
 Institutional Class (72) Investment amount

Baird Quality Intermediate Municipal Bond Fund

- Investor Class (66) \$ _____
 Institutional Class (74) Investment amount

Baird Intermediate Bond Fund

- Investor Class (62) \$ _____
 Institutional Class (70) Investment amount

Baird Core Intermediate Municipal Bond Fund

- Investor Class (3892) \$ _____
 Institutional Class (3893) Investment amount

Baird Short-Term Bond Fund

- Investor Class (65) \$ _____
 Institutional Class (73) Investment amount

Baird Strategic Municipal Bond Fund

- Investor Class (5517) \$ _____
 Institutional Class (5518) Investment amount

Baird Ultra Short Bond Fund

- Investor Class (2383) \$ _____
 Institutional Class (2384) Investment amount

Baird Short-Term Municipal Bond Fund

- Investor Class (3875) \$ _____
 Institutional Class (3876) Investment amount

Funding Method

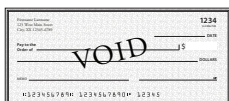
- Wire \$ _____ A completed application is required in advance of wiring funds.
(For wire instructions, call 866-442-2473.)
- Check \$ _____ (Please make payable to Baird Funds. We are unable to accept third-party checks.)

Average cost basis applies unless otherwise indicated in Section 9.

All capital gains and dividends will be reinvested unless a box is checked:

- Capital gains reinvested and dividends in cash Capital gains and dividends in cash

4. Shareholder Account Options



Please include a voided bank check if you are establishing an AIP, Telephone Purchase Option, direct deposit of distributions or the Telephone Redemption Option via electronic funds transfer (EFT) or wire.

Automatic Investment Plan (AIP) – You can make automatic purchases from your bank account into a Baird Funds account.

Amount invested each time (\$100 minimum) \$ _____

Investment frequency: Once a month on the _____ day of the month.

Fund name: _____

This privilege will be effective 15 days after we receive your application in proper form. If the date you choose falls on a weekend or holiday, your AIP will occur on the next business day.

Each of the following account options will be added to your account. Unless a voided check is enclosed, the Telephone Purchase Option cannot be established with this application. If you do not want these options, check the boxes below.

Telephone Exchange Option – You can sell shares by phone from one Baird Funds account and use this money to buy shares in an identically registered Baird Funds account.

I do **not** want the Telephone Exchange Option.

Telephone Redemption Option – You can sell shares by phone and have the money sent to your mailing address (in Section 2) or to your bank account (via EFT or wire).

I do **not** want the Telephone Redemption Option.

Telephone Purchase Option – You can purchase shares by phone with payment from your designated bank account by EFT.

I do **not** want the Telephone Purchase Option.

For further information about these account options, refer to the prospectus.

5. Bank Information

If a voided bank check or savings account deposit slip is not enclosed with this application, but you do include a personal investment check, we will use the bank information contained in the personal investment check to establish the options listed in Section 4.

If you initiate a Telephone Purchase before 3:00 p.m. Central time, the transfer of funds from your bank account will normally occur on the following banking day. Robert W. Baird & Co. Incorporated, the applicable Fund, its transfer agent and any officers, directors, employees or agents of these entities (collectively "Baird") will not be responsible for banking system delays beyond their control.

The following authorization is required for EFT transactions: By signing Section 6, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, N.A., on behalf of the applicable Baird Fund. Baird will not be liable for acting upon instructions believed genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient collected funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed personally by me. I agree that if any such entries are dishonored with good or sufficient cause, my bank shall be under no liability whatsoever. I agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Fund's transfer agent receives and has had a reasonable amount of time to act upon a written notice of revocation.

6. Signature and Certification Required by the Internal Revenue Service

I have received and understand the prospectus for The Baird Funds (the "Funds"). I understand the Funds' investment objectives and policies and agree to be bound by the terms of the prospectus. Before I request an exchange, I will obtain the current prospectus for each Fund. I acknowledge and consent to the householding (i.e., consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxies and other similar documents. I may contact the Funds to revoke my consent. I agree to notify the Funds of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Funds and their transfer agent shall not be liable if I fail to notify the Funds within such time period. I certify that I am of legal age and have legal capacity to make this purchase.

The Funds, the applicable Fund, its transfer agent and any officers, directors, employees or agents of these entities (collectively "Baird Funds") will not be responsible for banking system delays beyond their control. By completing Sections 5 and 6, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, N.A., on behalf of the applicable Fund. The Baird Funds will not be liable for acting upon instruction believed to be genuine in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are dishonored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Funds' transfer agent receives and has had a reasonable amount of time to act upon a written notice of revocation.

Under penalty of perjury, I certify that (1) the Social Security number or taxpayer identification number shown on this form is my correct taxpayer identification number, (2) I am not subject to backup withholding either as a result of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien).

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

To complete the application, you must sign here.	X	_____	_____	_____
		Signature of owner or custodian	Please print name	Date
	X	_____	_____	_____
		Signature of joint owner or custodian	Please print name	Date

7. Dealer Information [ONLY IF APPLICABLE]

Provide representative's full name (including first name and middle initial).	_____	_____
	Dealer name	Representative name (last, first, middle)
	DEALER HEAD OFFICE INFORMATION	REPRESENTATIVE'S BRANCH OFFICE INFORMATION
	_____	_____
	Address	Address
	_____	_____
	City/State/Zip	City/State/Zip
	_____	_____
	Phone number	Phone number
	_____	_____
	Branch number	Rep. number

8. Additional Statements and/or Trade Confirmations

Complete the following information if you would like monthly statements and/or daily transaction confirmations to be sent to someone other than the account owner in Section 1 or dealer listed in Section 7. (Attach a separate sheet if additional copies are needed.)

Name of firm/individual

Street address

Attention name or department

City/State/Zip

Send monthly statements

Send daily trade confirmations

9. Cost Basis Method

The Cost Basis Method you elect applies to all covered shares acquired from January 1, 2012 forward and to all identically registered existing and future accounts you may establish, unless otherwise noted. The Cost Basis Method you select will determine the order in which shares are redeemed and how your cost basis information is calculated and subsequently reported to you and to the Internal Revenue Service (IRS). Please consult your tax advisor to determine which Cost Basis Method best suits your specific situation.

If you do not elect a Cost Basis Method, your account will default to Average Cost Basis.

Primary Method (Select one)

- First In, First Out** – oldest shares are redeemed first.
- Last In, First Out** – newest shares are redeemed first.
- Low Cost** – least expensive shares are redeemed first.
- High Cost** – most expensive shares are redeemed first.
- Loss/Gain Utilization** – depletes shares with losses prior to shares with gains and short-term shares prior to long-term shares.
- Specific Lot Utilization** – you must specify the share lots to be sold at the time of redemption.

Secondary Method – applies only if Specific Lot Utilization was elected as the Primary Method. The Secondary Method will be used for systematic redemptions and in the event the lots you designate for a redemption are unavailable. Select one:

- First In, First Out**
- Last In, First Out**
- Low Cost**
- High Cost**
- Loss/Gain Utilization**

NOTE: If Secondary Method is not elected, First In, First Out will be used.

Before mailing this application, have you...

- Enclosed your check, made payable to Baird Funds?
- Entered your Social Security number in Section 1?
- Included a voided check (if applicable)?
- Signed your application in Section 6?
- Elected a Cost Basis Method, if Average Cost is not selected?

FACTS**WHAT DOES BAIRD FUNDS DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number
- Account balances, transaction history and assets
- Checking account information and wire transfer instructions

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Baird Funds, Inc. chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Baird Funds, Inc. share?	Can you limit this sharing?
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes—to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We do not share
For our affiliates' everyday business purposes—information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes—information about your creditworthiness	No	We not share
For our affiliates to market to you	No	We do not share
For nonaffiliates to market to you	No	We do not share

Questions?

Call (toll free) 1-866-442-2473, Email prospectus@bairdfunds.com or go to www.bairdfunds.com

Who we are	
Who is providing this notice?	Baird Funds, Inc.
What we do	
How does Baird Funds, Inc. protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Baird Funds, Inc. collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> • open an account or give us your contact information • make a wire transfer or provide account information • make deposits or withdrawals from your account We also collect your personal information from other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • <i>Robert W. Baird & Co Incorporated (the investment adviser and distributor to the Baird Funds) and its affiliates may share information among each other.</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • <i>Baird Funds, Inc. does not share with nonaffiliates so they can market to you.</i>
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. We do not have any joint marketing partners. <ul style="list-style-type: none"> • <i>Baird Funds, Inc. does not have any joint marketing partners.</i>