

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
90131HBA2	21ST CENTY FOX AMER INC	6,350,000	\$7,698,954.00
90131HBK0	21ST CENTY FOX AMER INC	2,570,000	\$3,080,397.25
90131HBM6	21ST CENTY FOX AMER INC	5,650,000	\$7,257,489.52
002824BG4	ABBOTT LABS	33,949,000	\$34,606,798.20
002824BH2	ABBOTT LABS	4,700,000	\$4,842,838.22
00287YAR0	ABBVIE INC	9,000,000	\$8,300,573.73
00287YAT6	ABBVIE INC	9,500,000	\$9,375,927.91
00287YAV1	ABBVIE INC	6,000,000	\$5,363,211.24
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	9,000,000	\$8,860,896.00
00084DAL4	ABN AMRO BK NV MTN SR SB 144A	9,000,000	\$8,957,340.00
04541GVG4	ABS CORP HEQ AEG 2006-HE1	2,252,582	\$2,244,111.33
04541GVJ8	ABS CORP HEQ AEG 2006-HE1	6,590,774	\$6,547,653.78
04544NAA2	ABS CORP HEQ MO 2006-HE6	26,300,801	\$25,479,408.72
04541GWZ1	ABS CORP HEQ OOMC 2006-HE3	12,012,809	\$11,858,392.34
004375EE7	ACCREDITED MTG LN TR 2005-4	650,905	\$650,966.69
00507UAF8	ACTAVIS FUNDING SCS	12,067,000	\$11,845,903.24
00507UAS0	ACTAVIS FUNDING SCS	12,000,000	\$11,563,065.48
00507UAT8	ACTAVIS FUNDING SCS	8,000,000	\$7,535,622.16
00510RAC7	ACUITY BRANDS LIGHTING INC	3,749,000	\$3,846,658.19
00131LAB1	AIA GROUP LTD HONG KONG	6,000,000	\$5,670,259.68
013716AW5	ALCAN INC	446,000	\$497,188.99
01748NAD6	ALLEGION US HLDG CO INC	7,000,000	\$6,476,910.30
023608AF9	AMEREN CORP	10,000,000	\$9,853,095.20
026874BS5	AMERICAN INTL GROUP INC	893,000	\$1,096,157.50
026874BW6	AMERICAN INTL GROUP INC	10,830,000	\$11,430,897.46
026874CU9	AMERICAN INTL GROUP INC	17,698,000	\$18,200,995.57
026874CY1	AMERICAN INTL GROUP INC	893,000	\$889,455.87
026874DC8	AMERICAN INTL GROUP INC	4,875,000	\$4,180,867.91
03076CAD8	AMERIPRISE FINL INC	1,785,000	\$1,833,984.49
031162BZ2	AMGEN INC	12,300,000	\$11,190,608.39
032165AD4	AMSOUTH BANCORPORATION	223,000	\$250,078.56
032479AD9	ANADARKO FIN CO	7,170,000	\$8,580,751.28
032511BC0	ANADARKO PETE CORP	2,432,000	\$2,480,302.05
032654AM7	ANALOG DEVICES INC	10,000,000	\$9,628,420.30
035242AJ5	ANHEUSER BUSCH INBEV FIN INC S	6,300,000	\$6,176,268.00
035240AM2	ANHEUSER-BUSCH INBEV WLDW INC	7,000,000	\$6,362,869.17
036752AD5	ANTHEM INC	8,650,000	\$7,821,067.39
94973VBF3	ANTHEM INC	1,584,000	\$1,589,415.98
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	15,350,000	\$15,187,628.31
00182EAZ2	ANZ NEW ZEALAND INTL LTD 144A	3,000,000	\$2,939,374.92
00185AAC8	AON PLC	1,274,000	\$1,158,190.50
00185AAD6	AON PLC	6,150,000	\$6,183,427.10
00185AAK0	AON PLC	9,126,000	\$8,948,303.55
037833AK6	APPLE INC	2,678,000	\$2,555,936.76
03938LAX2	ARCELORMITTAL SA LUXEMBOURG	19,100,000	\$20,314,760.00
040104PB1	ARGENT SECS INC 2005-W3	2,972,886	\$2,971,538.16
040104QK0	ARGENT SECS INC 2005-W5	32,664,655	\$32,414,750.67
040555CL6	ARIZONA PUB SVC CO	759,000	\$773,226.73
00206RCG5	AT&T INC	1,375,000	\$1,207,033.22

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00206RCN0	AT&T INC	23,200,000	\$21,783,084.59
00206RCQ3	AT&T INC	5,000,000	\$4,317,539.55
00206RCT7	AT&T INC	7,650,000	\$7,408,612.82
00206RDD1	AT&T INC	5,000,000	\$4,851,559.35
00206RDR0	AT&T INC	10,000,000	\$9,548,312.60
00206RFM9	AT&T INC	10,599,000	\$9,651,631.07
00206RFT4	AT&T INC	27,500,000	\$24,679,585.43
00206RFV9	AT&T INC	10,000,000	\$9,173,156.10
04778CAF2	ATLANTA GA INDPT SCH SYS CTFS	4,465,000	\$4,973,340.25
052113AA5	AUSGRID FIN PTY LTD	5,000,000	\$4,952,302.20
052528AH9	AUSTRALIA&NEW ZEALAND BKG GRP	44,423,000	\$44,159,244.66
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	11,693	\$11,723.69
05948KT25	BA ALTERNATIVE LN TR 2005-10 5	60,421	\$60,525.79
05948KU72	BA ALTERNATIVE LN TR 2005-11 1	96,291	\$92,483.51
05948KXR5	BA ALTERNATIVE LN TR 2005-2	69,173	\$68,267.06
05948KYA1	BA ALTERNATIVE LN TR 2005-2	38,236	\$37,631.04
05948KZS1	BA ALTERNATIVE LN TR 2005-4	160,395	\$157,887.57
05948KM97	BA ALTERNATIVE LN TR 2005-9	157,170	\$155,597.71
05950BAG9	BA ALTERNATIVE LN TR 2006-5	348,030	\$318,119.35
059496AA7	BA ALTERNATIVE LN TR 2007-1	330,517	\$326,977.80
05971KAA7	BANCO SANTANDER S A	14,000,000	\$13,818,587.02
05964HAC9	BANCO SANTANDER SA	13,000,000	\$12,689,153.36
05964HAJ4	BANCO SANTANDER SA	13,400,000	\$12,445,517.60
06541FBA6	BANK 2017-BNK4	26,535,000	\$25,797,273.93
06540RAE4	BANK 2017-BNK9	44,971,000	\$43,195,922.68
06051GEU9	BANK AMER CORP	7,000,000	\$6,843,324.88
06051GFB0	BANK AMER CORP	15,000,000	\$15,087,114.60
06051GFX2	BANK AMER CORP	9,000,000	\$8,560,934.73
06051GGA1	BANK AMER CORP	6,000,000	\$5,510,722.14
06051GGP8	BANK AMER CORP	29,000,000	\$28,443,780.00
06051GGT0	BANK AMER CORP	15,000,000	\$14,215,391.55
06367T4W7	BANK OF MONTREAL	12,500,000	\$12,420,759.63
064159HB5	BANK OF NOVA SCOTIA	5,500,000	\$5,437,512.91
064159KD7	BANK OF NOVA SCOTIA	10,000,000	\$9,593,488.50
064255AR3	BANK TOKYO-MITSUBISHI LTD N Y	2,911,000	\$2,942,285.16
064255AW2	BANK TOKYO-MITSUBISHI LTD N Y	2,800,000	\$2,780,664.18
06739FFU0	BARCLAYS BK PLC	12,770,000	\$14,508,603.32
06738EAE5	BARCLAYS PLC	8,100,000	\$7,533,931.50
06738EAL9	BARCLAYS PLC	12,175,000	\$11,993,081.15
06738EAS4	BARCLAYS PLC	24,625,000	\$23,838,185.20
06738EBB0	BARCLAYS PLC	5,000,000	\$4,903,419.80
07177MAD5	BAXALTA INC	1,489,000	\$1,472,529.83
07274NAJ2	BAYER US FIN II LLC	13,975,000	\$13,728,082.29
07274EAD5	BAYER US FIN LLC	10,000,000	\$9,917,026.00
07325VAC8	BAYVIEW FINANCIAL TR 2007-A	833,460	\$846,058.03
07324FAC4	BAYVIEW FINANCIAL TR 2007-B	1,633,514	\$1,544,110.79
05531FAU7	BB&T CORP SR MEDIUM TERM NTS F	5,000,000	\$4,947,422.40
07386HHT1	BEAR STEARNS ALT-A 2004-4	1,822,569	\$1,817,086.22
07386HSP7	BEAR STEARNS ALT-A 2005-4	4,464,457	\$4,449,472.67

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07386HVJ7	BEAR STEARNS ALT-A 2005-7	7,950,991	\$7,945,913.89
073879AG3	BEAR STEARNS ASSET BK 2004-AC2	225,423	\$223,924.85
075887AW9	BECTON DICKINSON & CO	7,000,000	\$6,949,527.34
075887BE8	BECTON DICKINSON & CO	4,007,000	\$3,979,268.51
075887BF5	BECTON DICKINSON & CO	4,000,000	\$3,877,457.92
075887BM0	BECTON DICKINSON & CO	10,815,000	\$10,192,857.93
075887BV0	BECTON DICKINSON & CO	6,300,000	\$6,019,769.51
0778FPAA7	BELL TEL CO CDA-BELL	1,225,000	\$1,170,622.25
084659AB7	BERKSHIRE HATHAWAY ENERGY CO S	5,000,000	\$4,953,938.55
084670BR8	BERKSHIRE HATHAWAY INC DEL	14,675,000	\$14,243,920.11
086257KG6	BERWYN ILL	10,000,000	\$10,016,800.00
09659W2D5	BNP PARIBAS	8,350,000	\$7,805,180.70
09659W2E3	BNP PARIBAS	5,000,000	\$4,850,527.00
05574LFY9	BNP PARIBAS / BNP PARIBAS US F	3,570,000	\$3,489,176.41
05579TED4	BNP PARIBAS US MTN	10,000,000	\$9,865,803.50
05579HAB8	BNZ INTL FDG LTD	14,000,000	\$13,707,492.12
05579HAG7	BNZ INTL FDG LTD	7,000,000	\$6,905,570.00
05579HAH5	BNZ INTL FDG LTD	20,350,000	\$19,317,260.09
05579HAJ1	BNZ INTL FDG LTD	20,000,000	\$19,512,950.40
096630AE8	BOARDWALK PIPELINES LP	22,721,000	\$23,741,448.96
096630AF5	BOARDWALK PIPELINES LP	7,000,000	\$6,574,733.13
09952AAA4	BORAL FIN PTY LTD	6,000,000	\$5,772,148.92
101137AP2	BOSTON SCIENTIFIC CORP	7,000,000	\$6,942,279.19
05578QAA1	BPCE GBL NT 144A	21,395,000	\$22,146,584.96
05578QAB9	BPCE GBL NT 144A	31,285,000	\$31,484,657.43
05578QAD5	BPCE GBL NT 144A	10,000,000	\$9,667,648.50
05578DAG7	BPCE SA	2,500,000	\$2,497,625.00
05578DAN2	BPCE SA	7,925,000	\$7,887,467.20
11134LAP4	BROADCOM CORP/BROADCOM CAYMAN	12,000,000	\$10,976,080.20
120568AW0	BUNGE LTD FIN CORP	12,235,000	\$12,209,211.19
120568AX8	BUNGE LTD FIN CORP	11,550,000	\$10,349,954.08
120568AY6	BUNGE LTD FIN CORP	15,000,000	\$14,348,773.35
12189LAW1	BURLINGTON NORTHN SANTA FE CP	3,000,000	\$2,832,140.79
13034PYZ4	CALIFORNIA HSG FIN AGY REV	10,345,000	\$10,054,719.30
13034PZW0	CALIFORNIA HSG FIN AGY REV	19,650,000	\$18,799,941.00
13055CAC4	CALIFORNIA QUALIFIED SCH BD JT	6,695,000	\$7,753,948.15
130591AA8	CALIFORNIA SCHL FIN AUTH EDL F	2,230,000	\$2,295,829.60
13063BFV9	CALIFORNIA ST	10,125,000	\$10,726,526.25
134429BF5	CAMPBELL SOUP CO	10,325,000	\$9,809,693.50
134429BH1	CAMPBELL SOUP CO	7,000,000	\$5,937,184.05
136385AJ0	CANADIAN NAT RES LTD	982,000	\$1,130,910.53
140420NB2	CAPITAL ONE BK USA NATL ASSN S	41,962,000	\$40,559,925.79
14040HBL8	CAPITAL ONE FINL CORP	4,000,000	\$3,903,242.56
14040HBU8	CAPITAL ONE FINL CORP	6,550,000	\$6,330,167.72
14042E4A5	CAPITAL ONE NATL ASSN VA	12,000,000	\$11,916,073.20
14042RBS9	CAPITAL ONE NATL ASSN VA	5,000,000	\$4,942,610.80
142339AG5	CARLISLE COS INC	5,000,000	\$4,784,652.15
12514MBC8	CD MTG TR 2016-CD1	37,060,000	\$34,036,808.26
151020AJ3	CELGENE CORP	2,477,000	\$2,472,941.46

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151020AR5	CELGENE CORP	6,450,000	\$6,387,404.10
151020BA1	CELGENE CORP	6,175,000	\$5,986,546.78
151191BB8	CELULOSA ARAUCO Y CONSTITUCION	12,000,000	\$11,088,000.00
12527GAC7	CF INDS INC	21,000,000	\$19,903,800.00
12527GAF0	CF INDS INC	3,000,000	\$2,730,000.00
161175AZ7	CHARTER COMMUNICATIONS OPER	5,800,000	\$5,989,793.92
161175BB9	CHARTER COMMUNICATIONS OPER	13,773,000	\$13,934,410.75
16163CAH5	CHASE MORTGAGE FIN TR 2006-A1	1,344,750	\$1,282,012.35
166754AN1	CHEVRON PHILLIPS CHEM CO LLC S	25,000,000	\$25,193,571.50
17322AAC6	CITGRP COML MTG TR 2014-GC19 A	9,238,644	\$9,267,062.09
17322YAD2	CITGRP COML MTG TR 2014-GC25 A	10,340,590	\$10,263,547.43
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	24,587,000	\$23,693,314.18
17305EDT9	CITIBANK CCIT 2007-A3	8,166,000	\$9,884,780.50
172967HT1	CITIGROUP INC	1,000,000	\$984,156.40
172967KG5	CITIGROUP INC	4,500,000	\$4,302,971.10
172967KV2	CITIGROUP INC	9,000,000	\$8,699,309.46
172967KX8	CITIGROUP INC	7,000,000	\$7,147,350.00
172967LD1	CITIGROUP INC	7,600,000	\$7,267,811.98
172967LG4	CITIGROUP INC	8,675,000	\$8,385,895.22
172967LM1	CITIGROUP INC	20,350,000	\$19,567,128.17
172967LV1	CITIGROUP INC	12,200,000	\$11,909,813.24
17307GM62	CITIGROUP MTG LN TR 2005-9	54,382	\$54,421.10
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	34,503,388	\$33,814,814.24
17401QAB7	CITIZENS BANK N A	19,300,000	\$19,155,139.03
17401QAG6	CITIZENS BANK N A	4,750,000	\$4,682,321.67
178566AC9	CITY NATL CORP	2,025,000	\$2,085,887.78
12563UAA5	CK HUTCHINSON INTL (17) LTD	8,000,000	\$7,755,412.32
126117AE0	CNA FINL CORP	4,000,000	\$4,503,039.52
126117AR1	CNA FINL CORP	7,199,000	\$7,584,321.15
126117AT7	CNA FINL CORP	14,000,000	\$14,004,897.62
126117AU4	CNA FINL CORP	9,550,000	\$8,768,219.52
12634GAA1	CNOOC FIN 2015 AUSTRALIA PTY S	14,500,000	\$14,297,623.50
12623TAG3	CNPC GENERAL CAPITAL LTD	2,000,000	\$1,992,285.84
198280AD1	COLUMBIA PIPELINE GROUP INC	14,575,000	\$14,514,865.44
198280AF6	COLUMBIA PIPELINE GROUP INC	2,819,000	\$2,832,752.66
198280AH2	COLUMBIA PIPELINE GROUP INC	4,700,000	\$5,085,875.22
20030NBH3	COMCAST CORP NEW	5,712,000	\$5,532,505.26
20030NBT7	COMCAST CORP NEW	6,000,000	\$4,904,917.50
20030NCC3	COMCAST CORP NEW	8,622,000	\$7,493,847.60
20030NCN9	COMCAST CORP NEW	10,000,000	\$9,792,241.90
200339DW6	COMERICA BANK	29,000,000	\$28,610,281.76
200339DX4	COMERICA BANK	10,000,000	\$9,806,779.10
200447AD2	COMISION FEDERAL DE ELECTRICID	2,678,000	\$2,639,195.78
12624BAC0	COMM MTG TR 2012-CCRE1	7,488,584	\$7,455,943.01
12624KAD8	COMM MTG TR 2012-CCRE2	19,660,536	\$19,420,724.65
12626BAC8	COMM MTG TR 2013-CCRE10	23,175,000	\$23,533,429.19
12625UBB8	COMM MTG TR 2013-CCRE9	22,854,922	\$23,265,812.29
20451PKN5	COMPASS BK BIRMINGHAM ALA	31,216,000	\$31,075,581.38
20453KAA3	COMPASS BK BIRMINGHAM ALA	24,985,000	\$23,722,537.18



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20453KAB1	COMPASS BK BIRMINGHAM ALA	8,000,000	\$7,665,958.48
205887AC6	CONAGRA BRANDS INC	4,548,000	\$5,104,021.11
205887AF9	CONAGRA BRANDS INC	6,441,000	\$7,410,974.86
205887AR3	CONAGRA BRANDS INC	4,300,000	\$4,971,126.33
205887BL5	CONAGRA BRANDS INC	332,000	\$338,536.26
205887CD2	CONAGRA BRANDS INC	5,000,000	\$4,842,661.50
20826FAH9	CONOCOPHILLIPS CO	8,425,000	\$8,570,459.31
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	14,630,000	\$14,716,640.18
21684AAF3	COOPERATIEVE CENTRALE RAIFFEIS	12,000,000	\$11,196,743.04
219350BF1	CORNING INC	9,000,000	\$7,314,975.27
219868BS4	CORPORACION ANDINA DE FOMENTO	6,107,000	\$6,252,163.39
224044BV8	COX COMMUNICATIONS INC NEW	19,011,000	\$23,864,266.67
224044CE5	COX COMMUNICATIONS INC NEW	4,725,000	\$4,563,231.21
224044CF2	COX COMMUNICATIONS INC NEW	14,000,000	\$12,600,947.24
224044CG0	COX COMMUNICATIONS INC NEW	2,800,000	\$2,575,692.00
225313AF2	CREDIT AGRICOLE S A	3,000,000	\$2,892,354.00
225313AK1	CREDIT AGRICOLE S A	8,000,000	\$7,239,620.40
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	10,180,000	\$9,965,158.43
22535WAE7	CREDIT AGRICOLE SA LONDON BRH	5,000,000	\$4,884,845.65
225401AB4	CREDIT SUISSE GROUP	17,000,000	\$16,600,612.20
225401AC2	CREDIT SUISSE GROUP	8,900,000	\$8,528,539.10
225401AF5	CREDIT SUISSE GROUP	11,000,000	\$10,208,004.07
225401AG3	CREDIT SUISSE GROUP	8,325,000	\$8,269,453.02
225433AR2	CREDIT SUISSE GRP FDG GUERNSEY	2,000,000	\$1,983,565.58
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	14,550,000	\$14,295,066.98
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	1,406,000	\$1,429,893.68
22546QAD9	CREDIT SUISSE NEW YORK BRANCH	5,000,000	\$5,108,075.60
22546QAP2	CREDIT SUISSE NEW YORK BRANCH	4,325,000	\$4,236,356.40
22541LAE3	CREDIT SUISSE USA INC	5,063,000	\$6,349,070.65
22541QZW5	CSFB MTG PTC 2003-AR26	7,115,907	\$7,275,944.65
126408HL0	CSX CORP	9,000,000	\$8,200,574.91
232273TB8	CUYAHOGA CNTY OHIO INDL DEV RE	895,000	\$1,004,583.80
126650CK4	CVS HEALTH CORP	7,000,000	\$6,921,827.64
126650CY4	CVS HEALTH CORP	23,000,000	\$22,130,848.40
126650CZ1	CVS HEALTH CORP	19,300,000	\$18,818,680.20
126673TW2	CWABS INC 2004-15	45,917	\$46,047.53
126673TD4	CWABS INC 2004-S1	295,644	\$296,886.72
126673WD0	CWABS INC 2005-1	151,761	\$153,987.46
126670AF5	CWABS INC 2005-10	146,525	\$149,422.46
126670GQ5	CWABS INC 2005-13	494,319	\$476,403.14
126670PC6	CWABS INC 2005-16	3,071,052	\$3,069,975.66
126670QV3	CWABS INC 2005-17	220,038	\$219,346.16
12666PAC8	CWABS INC 2006-10	640,797	\$580,044.83
12667FGK5	CWALT INC 2004-8CB	8,830,352	\$8,823,441.81
12668ALL7	CWALT INC 2005-50CB	69,928	\$69,921.67
02147TAS5	CWALT INC 2006-28CB	638,236	\$510,662.50
02149FAW4	CWALT INC 2006-43CB	85,661	\$85,803.80
12668BYQ0	CWALT INC 2006-7CB	458,644	\$450,176.01
12668EAJ6	CWALT INC 2006-J5	104,610	\$100,967.20

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12669RAF4	CWHEQ HEQ LN TR 2007-S1	39,161	\$39,869.00
233851CF9	DAIMLER FINANCE NORTH AMER LLC	10,700,000	\$10,588,738.73
234064AB9	DAIWA SECS GROUP INC	12,000,000	\$11,716,585.32
23636TAD2	DANONE	19,600,000	\$18,430,021.51
23312VAD8	DBJPM MTG TR 2016-C3	10,360,000	\$9,898,739.65
251525AT8	DEUTSCHE BANK A G	5,300,000	\$5,178,886.36
251526BL2	DEUTSCHE BK AG N Y BRH	22,175,000	\$20,939,047.10
251526BP3	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,925,258.63
251526BU2	DEUTSCHE BK AG N Y BRH	575,000	\$563,517.25
251526BV0	DEUTSCHE BK AG N Y BRH	1,625,000	\$1,587,695.51
251526BX6	DEUTSCHE BK AG N Y BRH	36,125,000	\$35,828,600.16
251526BY4	DEUTSCHE BK AG N Y BRH	10,000,000	\$9,333,897.70
251563EP3	DEUTSCHE MTG SECS 2004-4	2,504	\$2,539.99
25156PAC7	DEUTSCHE TELEKOM INTL FIN B V	1,661,000	\$2,206,644.99
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	50,575,000	\$50,994,592.96
25272KAG8	DIAMOND 1 FIN CORP/DIAMOND 2 1	10,000,000	\$10,364,614.20
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	8,947,000	\$8,958,200.84
25466AAD3	DISCOVER BK	20,000,000	\$19,949,647.20
25466AAJ0	DISCOVER BK	12,000,000	\$11,043,002.76
25466AAK7	DISCOVER BK	8,600,000	\$8,305,567.22
254672UH9	DISCOVER BK	4,875,000	\$4,874,133.62
254709AK4	DISCOVER FINL SVCS	10,000,000	\$9,772,880.00
254709AM0	DISCOVER FINL SVCS	9,150,000	\$8,625,012.99
257375AK1	DOMINION ENERGY GAS HLDGS LLC	7,275,000	\$7,180,425.00
260543BX0	DOW CHEM CO	26,000,000	\$26,741,333.32
26441CAS4	DUKE ENERGY CORP NEW	10,000,000	\$8,946,542.10
23355LAC0	DXC TECHNOLOGY CO	34,725,000	\$34,462,041.81
23355LAD8	DXC TECHNOLOGY CO	12,815,000	\$12,729,188.58
23355LAE6	DXC TECHNOLOGY CO	6,153,000	\$6,153,141.52
278182BG4	EATON OHIO CMNTY CITY SCHS	2,305,000	\$2,326,459.55
281020AJ6	EDISON INTL	5,000,000	\$4,755,853.15
26835PAF7	EDP FIN B V AMSTERDAM	19,175,000	\$18,151,668.60
28368EAD8	EL PASO ENERGY CORP MTN BE	14,995,000	\$18,202,516.42
28368EAE6	EL PASO ENERGY CORP MTN BE	18,464,000	\$22,658,304.77
28370TAD1	EL PASO PIPELINE PARTNERS OPER	6,617,000	\$7,913,031.56
28370TAG4	EL PASO PIPELINE PARTNERS OPER	10,000,000	\$10,021,128.80
28414HAC7	ELANCO ANIMAL HEALTH INC	10,000,000	\$9,954,012.60
292480AH3	ENABLE MIDSTREAM PARTNERS LP S	5,000,000	\$4,815,554.95
29250RAP1	ENBRIDGE ENERGY PARTNERS L P S	4,500,000	\$5,570,431.65
29250RAX4	ENBRIDGE ENERGY PARTNERS L P S	20,000,000	\$24,824,537.40
29278GAA6	ENEL FIN INTL N.V.	22,790,000	\$19,787,539.88
29278GAB4	ENEL FIN INTL N.V.	7,000,000	\$6,593,742.40
29278GAC2	ENEL FIN INTL N.V.	34,392,000	\$28,615,576.43
29278GAF5	ENEL FIN INTL N.V.	8,000,000	\$6,722,755.60
29268BAC5	ENEL FIN INTL S A	4,565,000	\$4,997,003.84
29273RAK5	ENERGY TRANSFER PRTNRS L P	893,000	\$914,018.14
29273RAR0	ENERGY TRANSFER PRTNRS L P	5,621,000	\$5,822,416.79
29273RAX7	ENERGY TRANSFER PRTNRS L P	10,000,000	\$10,085,205.00
29273RBD0	ENERGY TRANSFER PRTNRS L P	26,585,000	\$25,470,155.37

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
29358QAE9	ENSCO PLC	4,000,000	\$3,280,000.00
29364GAJ2	ENTERGY CORP NEW	13,075,000	\$11,838,775.09
29379VBH5	ENTERPRISE PRODS OPER LLC	8,350,000	\$8,058,245.24
26885BAA8	EQM MIDSTREAM PARTNERS LP	3,000,000	\$2,884,821.99
26885BAB6	EQM MIDSTREAM PARTNERS LP	10,000,000	\$9,145,769.70
26885BAD2	EQM MIDSTREAM PARTNERS LP	10,000,000	\$10,101,036.50
26884TAM4	ERAC USA FINANCE COMPANY	4,000,000	\$3,968,116.44
26884TAR3	ERAC USA FINANCE COMPANY	20,225,000	\$18,824,803.63
30161NAQ4	EXELON CORP	3,500,000	\$3,527,401.40
302154BS7	EXPORT IMPORT BK KOREA	11,000,000	\$10,873,093.00
30219GAE8	EXPRESS SCRIPTS HLDG CO	5,000,000	\$5,145,440.25
30219GAF5	EXPRESS SCRIPTS HLDG CO	10,000,000	\$10,039,697.20
30219GAK4	EXPRESS SCRIPTS HLDG CO	9,000,000	\$8,738,961.39
30219GAL2	EXPRESS SCRIPTS HLDG CO	2,350,000	\$2,328,093.93
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,512,000	\$5,287,306.63
30219GAT5	EXPRESS SCRIPTS HLDG CO	10,000,000	\$9,676,048.90
302491AS4	F M C CORP	6,400,000	\$6,353,667.65
31331FAY7	FEDERAL EXPRESS PASS 1998-1	275,241	\$277,305.11
31428XBS4	FEDEX CORP	15,000,000	\$14,581,194.60
314890AA2	FERGUSON FIN PLC	5,000,000	\$4,916,504.35
31283K6G8	FHLMC PC	12,741	\$12,833.24
3128LXDV9	FHLMC PC	10,955,020	\$11,593,704.69
3128M6V39	FHLMC PC	4,662,572	\$4,933,437.01
3128M6YJ1	FHLMC PC	0	\$0.04
3128M7JH0	FHLMC PC	5,196,615	\$5,498,624.39
3128M9B43	FHLMC PC	10,374,204	\$10,191,024.86
3128M9NV0	FHLMC PC	14,804,756	\$14,542,998.86
3128M9UA8	FHLMC PC	16,653,988	\$16,803,537.81
3128M9VX7	FHLMC PC	14,121,921	\$13,872,270.35
3128MAAA7	FHLMC PC	13,468,405	\$13,529,314.46
3128MABS7	FHLMC PC	44,489,159	\$43,703,325.72
3128MAD22	FHLMC PC	68,384,696	\$67,112,563.87
3128MAGC7	FHLMC PC	11,604,975	\$12,481,227.79
3128ME6K2	FHLMC PC	76,072,970	\$74,532,607.60
3128MEUY5	FHLMC PC	8,321,936	\$8,153,700.18
3128MJDK3	FHLMC PC	182,059	\$195,720.75
3128MJFJ4	FHLMC PC	163,451	\$179,648.59
3128MJJP6	FHLMC PC	557,424	\$595,994.61
3128MJMW7	FHLMC PC	4,192,476	\$4,343,730.91
3128MJS68	FHLMC PC	6,187,456	\$5,902,736.77
3128MJSG6	FHLMC PC	3,842,593	\$3,667,418.66
3128MJSS0	FHLMC PC	9,655,096	\$9,212,239.17
3128MJSY7	FHLMC PC	19,891,125	\$18,974,179.14
3128MJUB4	FHLMC PC	6,778,109	\$6,799,295.45
3128MJUV0	FHLMC PC	5,711,813	\$5,729,674.77
3128MJVB3	FHLMC PC	11,466,257	\$11,220,857.60
3128MJXA3	FHLMC PC	9,347,013	\$9,366,566.63
3128MJXF2	FHLMC PC	18,769,067	\$18,806,384.06
3128MJXY1	FHLMC PC	20,751,355	\$20,790,433.64

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3128MJYC8	FHLMC PC	12,317,762	\$12,032,150.12
3128MJYM6	FHLMC PC	5,655,512	\$5,357,888.18
3128MMQP1	FHLMC PC	2,878,179	\$2,791,108.52
3128P7TC7	FHLMC PC	21,280,520	\$21,135,296.29
3128P7TY9	FHLMC PC	26,357,845	\$26,177,957.63
3128PS6W2	FHLMC PC	2,656,750	\$2,657,349.27
3128PXKV7	FHLMC PC	956,551	\$943,855.95
31292G2S4	FHLMC PC	128,957	\$141,979.91
31292K2X4	FHLMC PC	901,490	\$934,077.07
31292LHE8	FHLMC PC	7,708,087	\$7,777,531.14
31292SA59	FHLMC PC	23,194,979	\$22,785,593.00
31292SAD2	FHLMC PC	13,958,132	\$13,711,401.38
31292SAQ3	FHLMC PC	7,051,130	\$6,731,808.65
3129366F9	FHLMC PC	4,861,734	\$5,037,082.83
312938K51	FHLMC PC	25,302,309	\$26,217,542.95
312939RG8	FHLMC PC	1,036,338	\$1,094,035.30
312942NM3	FHLMC PC	3,354,600	\$3,475,794.29
312945DS4	FHLMC PC	32,612,673	\$32,905,539.65
312946PD2	FHLMC PC	2,510,432	\$2,601,253.21
3132GUKK9	FHLMC PC	5,234,121	\$5,141,569.46
3132HLM34	FHLMC PC	18,317,980	\$17,499,122.38
3132HPR22	FHLMC PC	38,862,501	\$37,124,054.55
3132HREH9	FHLMC PC	13,913,234	\$13,213,621.51
3132HRMY3	FHLMC PC	29,927,671	\$28,562,316.15
3132J4JU4	FHLMC PC	21,311,668	\$21,166,529.04
3132J85A4	FHLMC PC	6,158,818	\$5,878,158.68
3132M9MN1	FHLMC PC	24,069,046	\$24,285,820.09
3132XCRV9	FHLMC PC	38,192,454	\$37,395,013.70
3132XCRW7	FHLMC PC	15,655,861	\$14,851,431.37
31335A2F4	FHLMC PC	44,457,700	\$42,413,768.24
31335ABF4	FHLMC PC	12,190,614	\$11,975,066.15
31335ABG2	FHLMC PC	16,865,160	\$16,096,100.83
31335ACR7	FHLMC PC	22,933,737	\$22,416,414.34
31335AMN5	FHLMC PC	2,604,441	\$2,756,274.47
31335ANJ3	FHLMC PC	42,713,966	\$41,731,092.52
31335ATG3	FHLMC PC	13,026,847	\$13,085,619.78
31335AU30	FHLMC PC	10,931,909	\$10,739,843.14
31335AYT9	FHLMC PC	74,738,159	\$70,831,111.69
31335BA97	FHLMC PC	44,210,777	\$43,435,564.00
31335BC79	FHLMC PC	31,093,200	\$30,543,258.91
31335BCZ7	FHLMC PC	72,917,274	\$69,103,738.51
31335BXJ0	FHLMC PC	54,413,005	\$54,569,822.54
3137B2HN3	FHLMC REMIC SERIES K-028	47,010,000	\$46,569,845.37
3137B36J2	FHLMC REMIC SERIES K-029	27,398,000	\$27,359,637.32
3137BLW95	FHLMC REMIC SERIES K-050	72,374,000	\$71,517,424.76
3137BSP72	FHLMC REMIC SERIES K-058	19,865,000	\$18,563,838.53
3137BVZ82	FHLMC REMIC SERIES K-063	49,560,000	\$48,857,249.11
3137BXQY1	FHLMC REMIC SERIES K-064	33,820,000	\$32,813,100.81
3137F1G44	FHLMC REMIC SERIES K-065	28,200,000	\$27,221,575.62



**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
3137F2LJ3	FHLMC REMIC SERIES K-066	11,100,000	\$10,631,282.52
3137FBBX3	FHLMC REMIC SERIES K-068	9,000,000	\$8,679,943.80
3137FBU79	FHLMC REMIC SERIES K-069	23,130,000	\$22,177,474.22
3137FCLD4	FHLMC REMIC SERIES K-071	23,025,000	\$22,232,986.05
3137FG6X8	FHLMC REMIC SERIES K-077	16,475,000	\$16,531,280.25
3137FH2A0	FHLMC REMIC SERIES K-1506	11,088,000	\$10,754,587.17
3137BLUR7	FHLMC REMIC SERIES K-720	17,950,000	\$17,617,978.85
3137BM6P6	FHLMC REMIC SERIES K-721	25,545,000	\$25,349,212.90
312903R33	FHLMC SERIES	3,103	\$3,152.76
312903VW4	FHLMC SERIES	1,600	\$1,601.17
312904EY7	FHLMC SERIES	7,035	\$7,149.18
312905P97	FHLMC SERIES	17,431	\$17,858.96
3137B7YY9	FHLMC SERIES K-037	68,125,000	\$68,487,547.63
31620MAK2	FIDELITY NATL INFORMATION SVCS	12,188,000	\$12,035,490.70
31620MAM8	FIDELITY NATL INFORMATION SVCS	582,000	\$576,655.86
31620MAP1	FIDELITY NATL INFORMATION SVCS	5,577,000	\$5,588,995.01
31620MAU0	FIDELITY NATL INFORMATION SVCS	17,040,000	\$15,733,849.58
31620MAZ9	FIDELITY NATL INFORMATION SVCS	15,000,000	\$14,319,199.80
316773CT5	FIFTH THIRD BANCORP	6,000,000	\$5,945,940.00
32027NXV8	FIRST FRANKLIN MTG 2005-FF12 A	1,875,892	\$1,876,855.35
32027NYQ8	FIRST FRANKLIN MTG 2006-FF1	7,493,050	\$7,515,557.75
32027NZL8	FIRST FRANKLIN MTG 2006-FFH1 A	1,366,276	\$1,367,070.49
32052FBD7	FIRST HORIZON ALT 2006-FA6	75,796	\$73,430.91
32052DAP6	FIRST HORIZON ALT 2006-FA8	308,622	\$266,529.49
32051GVU6	FIRST HORIZON ALT MTG 2005-FA7	34,449	\$34,467.26
320517AB1	FIRST HORIZON NATL CORP	29,078,000	\$29,060,950.99
320844PD9	FIRST MERIT BK AKRON OHIO	4,600,000	\$4,497,373.17
337158AF6	FIRST TENN BK N A MEMPHIS TENN	5,612,000	\$5,595,525.08
337738AM0	FISERV INC	5,410,000	\$5,359,903.35
337738AN8	FISERV INC	10,000,000	\$9,893,573.20
30251BAD0	FMR CORP	1,750,000	\$1,837,297.07
3138EPK52	FNMA PASS-THRU INT 15 YEAR	36,923,822	\$36,981,470.68
3138EQRG9	FNMA PASS-THRU INT 15 YEAR	15,324,314	\$15,093,107.92
3138ERAZ3	FNMA PASS-THRU INT 15 YEAR	25,807,806	\$25,482,419.91
3138LQ3J1	FNMA PASS-THRU INT 15 YEAR	7,612,750	\$7,516,849.98
3138WENJ4	FNMA PASS-THRU INT 15 YEAR	15,238,055	\$14,655,338.59
3138WGDW1	FNMA PASS-THRU INT 15 YEAR	24,371,565	\$23,937,617.67
3138YGYH9	FNMA PASS-THRU INT 15 YEAR	4,772,608	\$4,589,999.99
3140J5EJ4	FNMA PASS-THRU INT 15 YEAR	8,484,305	\$8,125,261.74
3140J7S63	FNMA PASS-THRU INT 15 YEAR	3,466,252	\$3,417,990.88
31417GGG5	FNMA PASS-THRU INT 15 YEAR	13,223,291	\$12,754,489.35
31418AM39	FNMA PASS-THRU INT 15 YEAR	9,797,456	\$9,456,316.59
31418MQG0	FNMA PASS-THRU INT 15 YEAR	143,171	\$147,501.27
31371NU45	FNMA PASS-THRU INT 20 YEAR	188,784	\$196,968.40
3140J55P0	FNMA PASS-THRU INT 20 YEAR	55,829,104	\$56,466,375.16
31417YEN3	FNMA PASS-THRU INT 20 YEAR	1,506,433	\$1,547,016.78
31417YFM4	FNMA PASS-THRU INT 20 YEAR	1,729,798	\$1,776,377.60
31418A6A1	FNMA PASS-THRU INT 20 YEAR	7,827,121	\$7,970,044.88
31418ABT4	FNMA PASS-THRU INT 20 YEAR	52,266,659	\$51,907,622.73

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31418AYE2	FNMA PASS-THRU INT 20 YEAR	24,709,761	\$24,540,027.96
31418BD45	FNMA PASS-THRU INT 20 YEAR	10,486,901	\$10,679,410.13
31418BG59	FNMA PASS-THRU INT 20 YEAR	12,415,813	\$12,643,742.46
31418CEP5	FNMA PASS-THRU INT 20 YEAR	33,197,841	\$31,150,371.01
31371LDG1	FNMA PASS-THRU LNG 30 YEAR	19,244,129	\$20,353,377.94
31371LEW5	FNMA PASS-THRU LNG 30 YEAR	52,995	\$56,048.48
31385W2S7	FNMA PASS-THRU LNG 30 YEAR	45,890	\$50,072.26
3138A2BE8	FNMA PASS-THRU LNG 30 YEAR	10,527,346	\$10,340,780.39
3138AMUJ2	FNMA PASS-THRU LNG 30 YEAR	9,127,872	\$9,451,833.68
3138ASR53	FNMA PASS-THRU LNG 30 YEAR	2,695,023	\$2,715,468.14
3138AXCF6	FNMA PASS-THRU LNG 30 YEAR	9,663,432	\$9,492,287.10
3138E0RK7	FNMA PASS-THRU LNG 30 YEAR	9,934,689	\$10,010,182.50
3138E2JY2	FNMA PASS-THRU LNG 30 YEAR	41,566,173	\$40,829,117.68
3138E6U20	FNMA PASS-THRU LNG 30 YEAR	49,447,108	\$49,821,777.82
3138EGFA7	FNMA PASS-THRU LNG 30 YEAR	8,811,446	\$9,128,168.09
3138EJ7F9	FNMA PASS-THRU LNG 30 YEAR	17,954,764	\$18,091,188.91
3138EMUX7	FNMA PASS-THRU LNG 30 YEAR	14,053,084	\$14,558,141.49
3138EPBJ2	FNMA PASS-THRU LNG 30 YEAR	11,687,300	\$12,358,304.70
3138EQLB6	FNMA PASS-THRU LNG 30 YEAR	17,094,566	\$18,076,991.12
3138EQVQ2	FNMA PASS-THRU LNG 30 YEAR	33,836,505	\$34,093,220.88
3138EQZU9	FNMA PASS-THRU LNG 30 YEAR	13,059,304	\$13,809,228.17
3138ERTM2	FNMA PASS-THRU LNG 30 YEAR	23,204,255	\$23,380,270.14
3138ERV31	FNMA PASS-THRU LNG 30 YEAR	30,274,107	\$28,909,206.52
3138ERZ60	FNMA PASS-THRU LNG 30 YEAR	38,323,552	\$39,698,218.26
3138ETYQ3	FNMA PASS-THRU LNG 30 YEAR	45,271,093	\$44,470,190.54
3138ETYR1	FNMA PASS-THRU LNG 30 YEAR	64,271,576	\$63,109,200.51
3138LTJQ2	FNMA PASS-THRU LNG 30 YEAR	9,208,565	\$8,795,830.88
3138LY5E3	FNMA PASS-THRU LNG 30 YEAR	107,970,192	\$106,060,472.13
3138M3RK2	FNMA PASS-THRU LNG 30 YEAR	9,538,169	\$9,369,061.66
3138W7GD0	FNMA PASS-THRU LNG 30 YEAR	6,792,950	\$6,485,827.14
3138W9KR0	FNMA PASS-THRU LNG 30 YEAR	5,948,800	\$5,676,286.59
3138WDWT4	FNMA PASS-THRU LNG 30 YEAR	9,575,699	\$9,611,090.53
3138WF4M5	FNMA PASS-THRU LNG 30 YEAR	42,147,795	\$42,204,469.47
3138WFVF0	FNMA PASS-THRU LNG 30 YEAR	10,294,540	\$10,330,693.58
3138WG5L4	FNMA PASS-THRU LNG 30 YEAR	17,310,571	\$16,426,441.69
3138WHBN1	FNMA PASS-THRU LNG 30 YEAR	67,324,418	\$65,782,717.51
3138WQA36	FNMA PASS-THRU LNG 30 YEAR	22,524,516	\$21,493,541.53
3138WQAX0	FNMA PASS-THRU LNG 30 YEAR	37,907,450	\$36,216,412.18
3138WTRW8	FNMA PASS-THRU LNG 30 YEAR	9,418,796	\$8,987,456.85
3138X0Y28	FNMA PASS-THRU LNG 30 YEAR	3,632,595	\$3,465,913.20
3138XYCB8	FNMA PASS-THRU LNG 30 YEAR	13,044,894	\$13,143,810.56
3138Y64A9	FNMA PASS-THRU LNG 30 YEAR	12,958,781	\$13,425,206.53
3138YGXC1	FNMA PASS-THRU LNG 30 YEAR	33,831,258	\$33,074,071.20
31402C4J8	FNMA PASS-THRU LNG 30 YEAR	6,389,351	\$6,849,733.74
31402CPJ5	FNMA PASS-THRU LNG 30 YEAR	17,506,671	\$18,020,562.06
31402DJS0	FNMA PASS-THRU LNG 30 YEAR	169,710	\$181,771.23
31402QTR2	FNMA PASS-THRU LNG 30 YEAR	45,705	\$49,870.98
31402QYZ8	FNMA PASS-THRU LNG 30 YEAR	574,384	\$615,743.70
31402RJV2	FNMA PASS-THRU LNG 30 YEAR	4,945,469	\$5,229,576.83

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
31402RSN0	FNMA PASS-THRU LNG 30 YEAR	2,447,761	\$2,588,944.26
31403C6L0	FNMA PASS-THRU LNG 30 YEAR	3,511,138	\$3,713,807.26
31403DWF2	FNMA PASS-THRU LNG 30 YEAR	224,530	\$240,480.37
3140E0X91	FNMA PASS-THRU LNG 30 YEAR	19,974,770	\$20,126,416.39
3140E2TX9	FNMA PASS-THRU LNG 30 YEAR	39,078,333	\$38,203,617.13
3140EVTB3	FNMA PASS-THRU LNG 30 YEAR	10,947,476	\$10,388,321.90
3140FQT31	FNMA PASS-THRU LNG 30 YEAR	28,819,019	\$27,418,393.36
3140FQTZ0	FNMA PASS-THRU LNG 30 YEAR	59,713,312	\$58,376,938.46
3140J5SS9	FNMA PASS-THRU LNG 30 YEAR	58,515,214	\$57,559,867.40
3140J7N27	FNMA PASS-THRU LNG 30 YEAR	33,929,685	\$34,929,889.08
3140J8TE3	FNMA PASS-THRU LNG 30 YEAR	37,692,910	\$37,947,820.73
31410LE40	FNMA PASS-THRU LNG 30 YEAR	23,948,854	\$23,524,458.62
31416VSN5	FNMA PASS-THRU LNG 30 YEAR	13,416,410	\$13,533,900.36
31417AET2	FNMA PASS-THRU LNG 30 YEAR	7,207,005	\$7,261,780.48
31417FSA7	FNMA PASS-THRU LNG 30 YEAR	38,605,604	\$36,837,570.88
31417SBL3	FNMA PASS-THRU LNG 30 YEAR	238,544	\$247,037.87
31417YUH8	FNMA PASS-THRU LNG 30 YEAR	10,302,738	\$10,380,912.86
31418CRD8	FNMA PASS-THRU LNG 30 YEAR	34,109,954	\$34,126,314.56
31418MH39	FNMA PASS-THRU LNG 30 YEAR	1,436,894	\$1,539,036.62
31418WPG9	FNMA PASS-THRU LNG 30 YEAR	1,718,786	\$1,731,811.76
31419A4N4	FNMA PASS-THRU LNG 30 YEAR	16,377,017	\$16,086,813.19
31419BBT1	FNMA PASS-THRU LNG 30 YEAR	24,312,076	\$24,511,533.22
31419BCT0	FNMA PASS-THRU LNG 30 YEAR	23,712,149	\$23,291,988.49
31359U3Z6	FNMA REMIC TR 1998-66	42,200	\$44,056.41
31358ETY8	FNMA REMIC TRUST	4,398	\$4,468.50
3136AJDU7	FNMA REMIC TRUST 2014-M2	11,095,000	\$11,124,188.73
31358EGR7	FNMA SERIES	498	\$509.68
31358FBB4	FNMA SERIES	3,734	\$3,801.79
31358FBC2	FNMA SERIES	1,125	\$1,146.46
31358FVB2	FNMA SERIES	1,538	\$1,569.47
31358HUZ6	FNMA SERIES	5,003	\$5,149.65
313602WS9	FNMA SERIES	4,826	\$4,874.70
313603LL4	FNMA SERIES	3,795	\$3,839.67
31358UC95	FNMA SERIES 93-058	59,033	\$60,483.82
344419AA4	FOMENTO ECONOMICO MEXICANO SAB	5,000,000	\$4,727,581.30
344419AB2	FOMENTO ECONOMICO MEXICANO SAB	1,874,000	\$1,755,777.94
34530UAA9	FORD CR AUTO OWN TR 2016-REV1	28,860,000	\$28,188,081.48
34531BAA0	FORD CR AUTO OWN TR 2016-REV2	39,105,000	\$37,799,506.95
34532RAA4	FORD CR AUTO OWNER TR2018-REV1	40,550,000	\$39,197,592.62
345397WP4	FORD MOTOR CREDIT CO LLC	6,806,000	\$6,783,482.08
345397WY5	FORD MOTOR CREDIT CO LLC	10,000,000	\$9,879,885.60
345397XQ1	FORD MOTOR CREDIT CO LLC	25,000,000	\$24,391,922.25
345397XW8	FORD MOTOR CREDIT CO LLC	7,500,000	\$7,325,378.48
345397YL1	FORD MOTOR CREDIT CO LLC	5,000,000	\$4,775,949.80
345397YQ0	FORD MOTOR CREDIT CO LLC	13,000,000	\$12,190,491.43
345838AA4	FOREST LABS INC	24,000,000	\$24,754,055.52
34959JAF5	FORTIVE CORP	5,125,000	\$4,955,778.55
35177PAL1	FRANCE TELECOM SA	19,783,000	\$27,213,667.11
35729RAA4	FREMONT HM LN TR 2006-A	23,409,314	\$22,784,093.16

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
35802XAJ2	FRESENIUS MED CARE US FIN II S	14,530,000	\$14,922,600.60
36157NFM1	GE CAP HM EQ LN PTC 1997-HE4 A	30	\$26.10
36157RD85	GE CAP HM EQ LN PTC 1999-HE1 A	333	\$337.23
36164QMS4	GE CAPITAL INTERNATIONAL FDG F	12,638,000	\$12,261,595.50
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	1,585,000	\$1,627,479.30
36962G5J9	GENERAL ELEC CAP CORP MTN BE F	1,534,000	\$1,564,405.11
36962G7M0	GENERAL ELEC CAP CORP MTN BE F	1,432,000	\$1,406,209.68
37045XAQ9	GENERAL MTRS FINL CO INC	2,675,000	\$2,698,761.12
37045XBF2	GENERAL MTRS FINL CO INC	30,000,000	\$30,150,310.80
37045XBJ4	GENERAL MTRS FINL CO INC	9,000,000	\$8,979,058.08
37045XBPO	GENERAL MTRS FINL CO INC	6,800,000	\$6,733,425.89
37045XBS4	GENERAL MTRS FINL CO INC	5,000,000	\$4,883,885.40
37045XBV7	GENERAL MTRS FINL CO INC	3,500,000	\$3,462,605.13
37045XBY1	GENERAL MTRS FINL CO INC	6,000,000	\$5,762,544.72
37045XCB0	GENERAL MTRS FINL CO INC	9,000,000	\$8,756,580.96
37331NAF8	GEORGIA-PACIFIC LLC	19,125,000	\$18,980,047.42
375558BG7	GILEAD SCIENCES INC	4,600,000	\$4,568,896.23
378272AF5	GLENCORE FDG LLC	13,691,000	\$13,570,850.93
378272AH1	GLENCORE FDG LLC	30,620,000	\$30,627,165.08
378272AL2	GLENCORE FDG LLC	4,450,000	\$4,255,980.00
378272AN8	GLENCORE FDG LLC	17,550,000	\$16,137,758.34
378272AQ1	GLENCORE FDG LLC	2,000,000	\$1,819,600.00
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,463,000	\$4,456,841.06
36186CCA9	GMAC INC	360,000	\$362,249.98
36185HEB5	GMACM MTG LN TR 2004-GH1	591	\$591.47
36184HMM3	GNMA PASS-THRU C SINGLE FAMILY	19,814,827	\$19,493,958.05
36179ME48	GNMA PASS-THRU M SINGLE FAMILY	10,428,620	\$10,590,565.87
36179MNH9	GNMA PASS-THRU M SINGLE FAMILY	3,987,499	\$3,939,228.29
36179MX47	GNMA PASS-THRU M SINGLE FAMILY	25,952,274	\$25,638,100.11
36179R7K9	GNMA PASS-THRU M SINGLE FAMILY	14,178,535	\$14,374,670.78
36179RBW8	GNMA PASS-THRU M SINGLE FAMILY	31,822,482	\$30,554,642.16
36179RBX6	GNMA PASS-THRU M SINGLE FAMILY	27,916,726	\$27,492,604.09
36179RLQ0	GNMA PASS-THRU M SINGLE FAMILY	13,197,192	\$13,387,578.14
36179RFX1	GNMA PASS-THRU M SINGLE FAMILY	14,945,677	\$15,539,990.62
36179SB97	GNMA PASS-THRU M SINGLE FAMILY	34,245,992	\$34,678,352.37
36179SEG8	GNMA PASS-THRU M SINGLE FAMILY	22,403,157	\$21,464,352.71
36179SJS7	GNMA PASS-THRU M SINGLE FAMILY	45,638,025	\$43,725,428.82
36179TAM7	GNMA PASS-THRU M SINGLE FAMILY	66,301,953	\$68,056,955.52
36179TCZ6	GNMA PASS-THRU M SINGLE FAMILY	16,420,199	\$16,854,839.40
36202D2F7	GNMA PASS-THRU M SINGLE FAMILY	44,032	\$47,664.87
36202FHY5	GNMA PASS-THRU M SINGLE FAMILY	2,030,283	\$2,163,675.12
36202FX76	GNMA PASS-THRU M SINGLE FAMILY	9,200,718	\$9,100,686.32
36176W7E5	GNMA PASS-THRU X SINGLE FAMILY	15,616,395	\$15,425,498.23
38143VAA7	GOLDMAN SACHS CAP I	1,053,000	\$1,179,693.14
38141GVX9	GOLDMAN SACHS GROUP INC	10,000,000	\$10,311,290.50
38141GWC4	GOLDMAN SACHS GROUP INC	20,000,000	\$19,467,359.00
38141GWL4	GOLDMAN SACHS GROUP INC	6,775,000	\$6,351,616.36
38141GWM2	GOLDMAN SACHS GROUP INC	8,000,000	\$7,693,648.24
38141GWQ3	GOLDMAN SACHS GROUP INC	15,000,000	\$14,220,323.85



**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
38141GWZ3	GOLDMAN SACHS GROUP INC	10,000,000	\$9,695,738.00
38145GAG5	GOLDMAN SACHS GROUP INC	6,175,000	\$5,941,893.75
38148FAB5	GOLDMAN SACHS GROUP INC	2,700,000	\$2,682,306.36
38148LAC0	GOLDMAN SACHS GROUP INC	3,000,000	\$2,871,633.51
38148LAE6	GOLDMAN SACHS GROUP INC	5,000,000	\$4,843,376.15
38141EC23	GOLDMAN SACHS GRP INC MTN BE F	3,000,000	\$2,940,998.07
38141EB81	GOLDMAN SACHS GRP INC MTN BE V	5,000,000	\$5,169,695.00
393505A69	GREEN TREE FINANCIAL MFH 98-2	141,527	\$143,953.96
393505E32	GREEN TREE FINANCIAL MFH 98-3	234,106	\$245,449.50
393505F49	GREEN TREE FINANCIAL MFH 98-4	1,438,756	\$1,497,734.70
393505N40	GREEN TREE FINANCIAL MFH 98-7	11,599,729	\$12,023,339.03
40052VAB0	GRUPO BIMBO SAB DE CV	13,157,000	\$13,341,176.82
40052VAC8	GRUPO BIMBO SAB DE CV	18,220,000	\$17,778,409.51
40052VAD6	GRUPO BIMBO SAB DE CV	7,400,000	\$6,684,340.15
40052VAE4	GRUPO BIMBO SAB DE CV	25,000,000	\$21,931,250.00
36192PAJ5	GS MTG SECS TR 2012-GCJ9	36,918,489	\$35,887,056.11
36198FAE2	GS MTG SECS TR 2013-GCJ14	25,000,000	\$25,643,745.00
36228F7D2	GSAA HEQ TR 2004-6	1,238,185	\$1,221,728.96
362341UW7	GSAMP TRUST 2005-WMC2	6,340,916	\$6,344,934.59
362341UZ0	GSAMP TRUST 2005-WMC2	5,752,947	\$5,760,455.48
40139LAE3	GUARDIAN LIFE GLBL FDG 144A	6,950,000	\$6,856,416.65
401378AB0	GUARDIAN LIFE INS CO AMER	2,000,000	\$1,925,936.70
401378AC8	GUARDIAN LIFE INS CO AMER	22,227,000	\$21,022,127.90
402524AE2	GULF SOUTH PIPELINE CO LP	3,633,000	\$3,616,384.95
402740AD6	GULFSTREAM NAT GAS SYS LLC	5,000,000	\$5,070,371.35
40573LAQ9	HALFMOON PARENT INC	13,000,000	\$12,849,133.18
406216BG5	HALLIBURTON CO	9,000,000	\$8,755,226.37
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	13,339,000	\$15,249,426.12
413875AQ8	HARRIS CORP DEL	4,000,000	\$3,955,892.12
413875AR6	HARRIS CORP DEL	5,000,000	\$4,867,924.30
416518AB4	HARTFORD FINL SVCS GROUP INC D	1,538,000	\$1,604,645.25
42824CAG4	HEWLETT PACKARD ENTERPRISE CO	10,000,000	\$10,020,756.70
42824CAN9	HEWLETT PACKARD ENTERPRISE CO	15,150,000	\$15,444,143.76
42824CAZ2	HEWLETT PACKARD ENTERPRISE CO	11,000,000	\$10,893,452.68
431116AB8	HIGHMARK INC	4,378,000	\$4,437,357.62
43474TAA1	HOLCIM US FINANCE 144A	1,232,000	\$1,266,571.61
43739EBJ5	HOMEBA NC MTG TR 2005-3	2,988,347	\$2,968,712.78
4042Q1AD9	HSBC BK USA N A GLOBAL	4,200,000	\$5,232,013.12
404280BA6	HSBC HLDGS PLC	2,275,000	\$2,240,775.74
404280BF5	HSBC HLDGS PLC	4,000,000	\$3,868,468.12
404280BH1	HSBC HLDGS PLC	10,000,000	\$9,697,039.90
404280BJ7	HSBC HLDGS PLC	15,600,000	\$15,238,508.84
404280BS7	HSBC HLDGS PLC	6,000,000	\$5,938,206.18
404280BX6	HSBC HLDGS PLC	7,450,000	\$7,343,488.77
40428HPB2	HSBC USA INC NEW	3,716,000	\$3,811,535.98
40428HPR7	HSBC USA INC NEW	3,000,000	\$2,964,572.88
443510AH5	HUBBELL INC	11,700,000	\$10,613,222.10
446150AJ3	HUNTINGTON BANCSHARES INC	7,600,000	\$7,513,721.38
446150AK0	HUNTINGTON BANCSHARES INC	26,450,000	\$25,297,909.42

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
44841DAB8	HUTCHISON WHAMPOA	7,850,000	\$7,666,906.60
44841BAA4	HUTCHISON WHAMPOA INTERNATIONAL	9,150,000	\$9,346,953.75
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	8,288,000	\$8,441,825.28
44891AAE7	HYUNDAI CAP AMER INC	4,275,000	\$4,260,416.01
44891AAF4	HYUNDAI CAP AMER INC	15,000,000	\$14,639,671.80
44891AAG2	HYUNDAI CAP AMER INC	8,600,000	\$8,516,075.18
44891AAM9	HYUNDAI CAP AMER INC	21,255,000	\$20,547,835.10
44891AAQ0	HYUNDAI CAP AMER INC	6,000,000	\$5,879,475.84
44891AAU1	HYUNDAI CAP AMER INC	12,950,000	\$12,849,090.49
44920UAF5	HYUNDAI CAP SVCS INC	5,150,000	\$5,026,513.56
449670DE5	IMC HOME EQUITY LN TR 1997-5 A	727	\$724.39
45254NJF5	IMPAC CMB TR 2004-4	78,572	\$80,579.19
45254NJH1	IMPAC CMB TR 2004-5	4,116,897	\$4,118,635.53
45254NJV0	IMPAC CMB TR 2004-6	3,346,606	\$3,282,735.32
45604GAC3	IND BK KOREA SR MTN BE REGS	7,000,000	\$6,867,759.99
449786AY8	ING BANK NV	43,525,000	\$45,573,962.44
449786BD3	ING BANK NV	3,500,000	\$3,480,766.38
44987CAC2	ING BANK NV	9,225,000	\$9,104,999.45
456873AA6	INGERSOL RAND LUXEMBOURG FIN S	2,650,000	\$2,619,469.64
46132FAA8	INVESCO FIN PLC	5,902,000	\$5,756,953.86
46132FAD2	INVESCO FIN PLC	4,900,000	\$4,754,158.41
46623EKG3	J P MORGAN CHASE & CO MTN BE F	18,000,000	\$17,426,160.00
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	23,475,000	\$22,752,019.06
472319AC6	JEFFERIES GROUP INC NEW	1,390,000	\$1,379,863.12
472319AH5	JEFFERIES GROUP INC NEW	3,570,000	\$3,812,575.50
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	4,600,000	\$4,419,225.06
47233JBH0	JEFFERIES GROUP LLC / JEFFERIE	10,000,000	\$8,735,177.50
478375AH1	JOHNSON CONTROLS INTERNATIONAL S	1,168,000	\$1,293,115.48
478375AN8	JOHNSON CONTROLS INTERNATIONAL S	2,400,000	\$2,200,894.73
478375AU2	JOHNSON CONTROLS INTERNATIONAL S	4,400,000	\$4,041,254.40
466247RN5	JP MORGAN ACCEPT 2005-A4	1,261,050	\$1,268,203.60
46627MCU9	JP MORGAN ALT LN TR 2006-A1	303,925	\$275,401.14
46647PAP1	JP MORGAN CHASE BANK NA	15,000,000	\$14,778,639.75
46639EAE1	JP MORGAN CHASE CMBS 2012-LC9	14,450,059	\$14,029,674.99
46639JAF7	JP MORGAN CHASE CMBS 2013-C10	8,354,633	\$8,224,446.48
46639YAQ0	JP MORGAN CHASE CMBS 2013-LC11	16,702,913	\$16,238,166.14
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	2,118,974	\$2,112,378.91
46629DAK1	JP MORGAN MTG TR 2006-A7	149,679	\$143,715.69
46629DAW5	JP MORGAN MTG TR 2006-A7	639,497	\$614,017.53
46630GAS4	JP MORGAN MTG TR 2007-A1	3,038,502	\$3,130,817.10
46630GAV7	JP MORGAN MTG TR 2007-A1	4,600,784	\$4,756,681.09
46630PAG0	JP MORGAN MTG TR 2007-A2	1,711,496	\$1,623,931.71
46639NAQ4	JPMBB COML MTG SEC TR 2013-C12	6,835,000	\$6,835,745.70
46639NAR2	JPMBB COML MTG SEC TR 2013-C12	4,062,260	\$4,050,068.79
46640NAD0	JPMBB COML MTG SEC TR 2013-C15	2,130,000	\$2,174,463.96
46640UAC6	JPMBB COML MTG SEC TR 2013-C17	7,131,995	\$7,198,741.30
46640UAD4	JPMBB COML MTG SEC TR 2013-C17	10,000,000	\$10,213,541.00
46643GAF7	JPMBB COML MTG SEC TR 2014-C24	10,000,000	\$9,945,275.00
46643PBF6	JPMBB COML MTG SEC TR 2014-C25	9,008,000	\$8,965,936.24

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
46625HHU7	JPMORGAN CHASE & CO	886,000	\$899,766.98
46625HJB7	JPMORGAN CHASE & CO	4,106,000	\$4,535,048.38
46625HKA7	JPMORGAN CHASE & CO	3,675,000	\$3,631,730.70
46625HKC3	JPMORGAN CHASE & CO	14,000,000	\$13,273,186.08
46625HQJ2	JPMORGAN CHASE & CO	7,000,000	\$6,861,602.65
46625HRW2	JPMORGAN CHASE & CO	15,000,000	\$15,264,120.00
485170BB9	KANSAS CITY SOUTHERN	10,075,000	\$9,726,931.52
482466AA7	KEB HANA BANK	20,000,000	\$19,696,600.00
49130TUR5	KENTUCKY HSG CORP HSG REV	4,340,000	\$4,306,321.60
49327M2G8	KEYBANK NATIONAL ASSOCIATION F	5,000,000	\$4,935,333.80
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	18,965,000	\$17,810,635.54
49338LAD5	KEYSIGHT TECHNOLOGIES INC	16,500,000	\$16,475,760.51
49338LAE3	KEYSIGHT TECHNOLOGIES INC	32,450,000	\$32,213,103.97
494550AW6	KINDER MORGAN ENERGY PARTNERS	6,008,000	\$6,881,559.78
494550AZ9	KINDER MORGAN ENERGY PARTNERS	893,000	\$905,886.03
494550BD7	KINDER MORGAN ENERGY PARTNERS	893,000	\$972,000.27
49456BAA9	KINDER MORGAN INC DEL	4,155,000	\$4,265,266.97
49456BAB7	KINDER MORGAN INC DEL	5,017,000	\$5,310,081.10
50050GAH1	KOOKMIN BANK	7,000,000	\$6,915,650.00
500630CE6	KOREA DEV BK	2,000,000	\$1,967,660.12
50066AAA1	KOREA GAS CORP GLBL MTN 144A F	2,321,000	\$2,356,209.57
50077LAD8	KRAFT HEINZ FOODS CO	10,000,000	\$8,924,451.90
50077LAH9	KRAFT HEINZ FOODS CO	4,000,000	\$3,958,778.80
50077LAL0	KRAFT HEINZ FOODS CO	14,740,000	\$13,968,579.15
50540RAM4	LABORATORY CORP AMER HLDGS	11,345,000	\$11,345,000.00
50540RAP7	LABORATORY CORP AMER HLDGS	2,400,000	\$2,364,031.99
505861AC8	LAFARGE S A	893,000	\$1,045,807.92
52206AAC4	LEASEPLAN CORPORATION N V	11,000,000	\$10,991,342.56
53079EAR5	LIBERTY MUT GROUP INC	2,231,000	\$3,279,570.00
53079EBE3	LIBERTY MUT GROUP INC	2,678,000	\$2,686,616.71
53079QAD9	LIBERTY MUT INS CO	465,000	\$604,797.16
534187AU3	LINCOLN NATL CORP IND	1,004,000	\$898,580.00
539439AP4	LLOYDS BANKING GROUP PLC	18,669,000	\$17,744,513.73
539439AQ2	LLOYDS BANKING GROUP PLC	10,000,000	\$8,988,472.50
53947MAB2	LLOYDS TSB BANK PLC 144A	1,428,000	\$1,468,723.02
539830BG3	LOCKHEED MARTIN CORP	5,000,000	\$4,895,007.35
54627DBW0	LOUISIANA HSG CORP SINGLE FAMI	4,300,465	\$3,937,849.48
55608PAM6	MACQUARIE BK LTD	17,000,000	\$16,804,565.11
55608XAB3	MACQUARIE BK LTD	7,600,000	\$7,483,670.68
55608JAB4	MACQUARIE GRP LTD SR MTN 144A	3,944,000	\$4,078,008.44
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	19,000,000	\$18,106,962.00
55608JAL2	MACQUARIE GRP LTD SR MTN 144A	24,000,000	\$23,771,724.72
559080AH9	MAGELLAN MIDSTREAM PRTNRS LP S	5,000,000	\$4,726,749.90
55279HAJ9	MANUFACTURER AND TRADERS	10,850,000	\$10,707,632.59
56501RAC0	MANULIFE FINL CORP	10,000,000	\$9,928,189.50
56501RAD8	MANULIFE FINL CORP	5,150,000	\$5,514,832.49
56585AAG7	MARATHON PETE CORP	1,600,000	\$1,559,292.35
56585AAH5	MARATHON PETE CORP	1,500,000	\$1,376,371.10
56585AAL6	MARATHON PETE CORP	10,825,000	\$10,822,011.22

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
571748AK8	MARSH & MCLENNAN COS INC	4,700,000	\$5,374,573.56
571748BC5	MARSH & MCLENNAN COS INC	3,450,000	\$3,208,190.57
573284AJ5	MARTIN MARIETTA MATLS INC	893,000	\$965,394.44
57419RYZ2	MARYLAND ST CMNTY DEV ADMIN DE	15,590,000	\$15,238,133.70
575767AG3	MASSACHUSETTS MUT LIFE	8,124,000	\$12,095,037.77
575767AK4	MASSACHUSETTS MUT LIFE	3,000,000	\$2,704,590.36
575767AL2	MASSACHUSETTS MUT LIFE	11,175,000	\$10,665,833.92
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	1,222	\$1,218.77
576434MM3	MASTR ALTERNATIVE LN TR 2004-2	1,213	\$1,210.09
57643LNF9	MASTR ASSET BKD SECS 2006-NC1	5,015,602	\$5,023,715.61
55276GAA3	MBIA INS CORP	714,000	\$459,637.50
961548AL8	MEADWESTVACO CORP	143,000	\$155,591.68
961548AV6	MEADWESTVACO CORP	7,963,000	\$10,165,176.57
585055BR6	MEDTRONIC INC	3,975,000	\$3,930,890.34
58516NAA2	MEGA ADVANCE INVESTMENTS LTD S	4,909,000	\$4,991,782.33
59023VAA8	MERRILL LYNCH & CO INC	1,138,000	\$1,489,382.98
59156RAE8	METLIFE INC	466,000	\$568,043.36
59156RBG2	METLIFE INC	3,375,000	\$3,439,523.28
59156RBN7	METLIFE INC	12,375,000	\$11,098,563.18
595017AJ3	MICROCHIP TECHNOLOGY INC	19,981,000	\$19,835,538.32
595017AL8	MICROCHIP TECHNOLOGY INC	5,000,000	\$4,888,192.35
594918BL7	MICROSOFT CORP	10,000,000	\$10,327,278.80
594918BU7	MICROSOFT CORP	12,000,000	\$11,164,810.08
597433AC5	MIDLAND BK PLC	2,525,000	\$2,914,344.09
606822AA2	MITSUBISHI UFJ FINL GROUP INC	8,738,000	\$8,618,431.04
606822AG9	MITSUBISHI UFJ FINL GROUP INC	12,400,000	\$11,931,027.78
606822AP9	MITSUBISHI UFJ FINL GROUP INC	9,000,000	\$8,679,272.22
606822AT1	MITSUBISHI UFJ FINL GROUP INC	10,650,000	\$10,500,904.90
60687YAB5	MIZUHO FINL GROUP INC	13,000,000	\$12,691,944.72
60687YAH2	MIZUHO FINL GROUP INC	12,575,000	\$12,237,598.04
60687YAL3	MIZUHO FINL GROUP INC	13,000,000	\$12,416,215.50
60687YAS8	MIZUHO FINL GROUP INC	5,000,000	\$4,975,550.00
59020UMZ5	ML MTG INVESTORS 2004-F	5,896,146	\$5,918,390.78
59020UZ65	ML MTG INVESTORS 2005-A10	16,214,440	\$15,587,980.67
55315FAE0	MMAF EQUIP FIN LLC 2016-A	14,100,000	\$13,474,748.19
60856BAA2	MOLEX ELECTRONIC TECHNOLOGIES	23,093,000	\$22,824,187.32
61744YAH1	MORGAN STANLEY	20,000,000	\$19,332,800.00
61744YAK4	MORGAN STANLEY	12,000,000	\$11,238,159.48
61744YAP3	MORGAN STANLEY	1,000,000	\$947,553.26
61746BDQ6	MORGAN STANLEY	1,650,000	\$1,631,263.21
61746BDR4	MORGAN STANLEY	1,000,000	\$995,780.00
61746BEA0	MORGAN STANLEY	8,000,000	\$7,794,463.28
61746BEC6	MORGAN STANLEY	8,000,000	\$8,146,112.00
61747YCG8	MORGAN STANLEY	15,110,000	\$15,443,024.40
61747YCJ2	MORGAN STANLEY	1,941,000	\$1,982,621.35
61747YDW2	MORGAN STANLEY	4,200,000	\$4,169,406.15
61761JB32	MORGAN STANLEY	5,000,000	\$4,955,415.60
61761JVL0	MORGAN STANLEY	4,000,000	\$3,897,720.24
61748HCE9	MORGAN STANLEY CAP 2004-7AR	2,757,030	\$2,825,457.71



**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
61915RAA4	MORTGAGE IT TR 2005-2	1,575,969	\$1,580,453.00
61915RAK2	MORTGAGE IT TR 2005-3	3,788,108	\$3,713,068.23
61945CAB9	MOSAIC CO NEW	5,000,000	\$4,494,588.60
61945CAC7	MOSAIC CO NEW	5,000,000	\$5,024,966.40
61945CAD5	MOSAIC CO NEW	2,000,000	\$2,050,099.32
55336VAE0	MPLX LP	22,405,000	\$22,741,077.24
55336VAG5	MPLX LP	12,165,000	\$12,456,835.19
55336VAJ9	MPLX LP	12,500,000	\$12,743,596.13
55336VAK6	MPLX LP	7,275,000	\$6,940,714.04
55336VAM2	MPLX LP	5,725,000	\$5,101,214.71
61761AAZ1	MS B OF A ML TRUST 2012-C5	37,550,000	\$37,046,507.07
61761DAD4	MS BOFA ML TRUST 2012-C6	26,885,945	\$26,218,883.20
61762MBV2	MS BOFA ML TRUST 2013-C10	6,630,160	\$6,748,676.24
61762XAT4	MS BOFA ML TRUST 2013-C12	20,496,526	\$20,745,610.12
61766EBC8	MS BOFA ML TRUST 2016-C29	12,250,000	\$11,964,225.88
553794AB4	MUFG AMERICAS HOLDINGS CORP	5,000,000	\$4,958,255.30
628530BG1	MYLAN INC	10,000,000	\$9,253,224.80
62854AAM6	MYLAN NV	5,000,000	\$4,882,459.75
62854AAN4	MYLAN NV	28,925,000	\$26,541,732.43
63254AAS7	NATIONAL AUSTRALIA BK N Y BRH	7,875,000	\$7,027,490.14
637432CT0	NATIONAL RURAL UTILS COOP FIN	4,659,000	\$6,322,686.27
637432NC5	NATIONAL RURAL UTILS COOP FIN	2,000,000	\$1,973,926.56
63861VAA5	NATIONWIDE BLDG SOC GLOBAL COV	20,000,000	\$19,450,917.40
63861VAB3	NATIONWIDE BLDG SOC GLOBAL COV	20,000,000	\$18,844,400.00
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	30,507,000	\$28,157,035.42
63859WAF6	NATIONWIDE BLDG SOC MTN SUB NT	7,000,000	\$6,234,134.34
638612AK7	NATIONWIDE FINL SVCS INC	16,905,000	\$17,417,697.21
64352VNU1	NEW CENTURY HEQ TR 2005-C	8,355,049	\$8,329,621.17
64469DUJ8	NEW HAMPSHIRE ST HSG FIN AUTH	750,000	\$742,230.00
64469DUS8	NEW HAMPSHIRE ST HSG FIN AUTH	1,290,000	\$1,288,658.40
64469DXN6	NEW HAMPSHIRE ST HSG FIN AUTH	6,880,000	\$6,904,974.40
64829KBV1	NEW RESI MTG LN TR 2017-2	14,183,538	\$14,237,365.66
64828MAA5	NEW RESI MTG TR 2017-3	15,395,134	\$15,426,278.57
64829NAA2	NEW RESI MTG TR 2017-4	27,637,526	\$27,657,623.68
64830GAB2	NEW RESI MTG TR 2018-1	14,971,896	\$14,997,710.31
64952GAF5	NEW YORK LIFE INS CO	12,026,000	\$15,492,964.84
651229AV8	NEWELL BRANDS INC	15,000,000	\$14,536,442.40
65334HAG7	NEXEN INC	7,567,000	\$8,962,059.69
65473QBG7	NISOURCE FIN CORP	11,750,000	\$10,116,971.72
65535HAB5	NOMURA HLDGS INC	1,667,000	\$1,738,271.33
65557FAD8	NORDEA BK AB EURO MTN	15,793,000	\$15,773,964.86
658207PZ2	NORTH CAROLINA HSG FIN AGY HOM	2,690,000	\$2,611,075.40
66285WFS0	NORTH TEX TWY AUTH REV	18,785,000	\$19,991,936.25
67077MAA6	NUTRIEN LTD	5,000,000	\$5,091,477.30
67077MAL2	NUTRIEN LTD	2,625,000	\$2,461,231.05
67078AAD5	NVENT FIN S A R L	15,525,000	\$15,002,030.90
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	17,824	\$18,019.58
682680AR4	ONEOK INC NEW	5,000,000	\$5,652,661.75
68268NAE3	ONEOK PARTNERS LP	7,627,000	\$7,763,073.61

**Baird Aggregate Bond Fund**  
 Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
68268NAL7	ONEOK PARTNERS LP	1,200,000	\$1,235,612.40
70069FKE6	PARK PLACE SECS 2005-WCW1	984,769	\$985,418.75
70466WAA7	PEACHTREE CORNERS FDG TR	8,000,000	\$7,762,947.76
706451BG5	PEMEX PROJ FDG MASTER TR	893,000	\$817,095.00
71270QEB8	PEOPLES UNITED BANK	11,400,000	\$11,215,109.33
714264AD0	PERNOD RICARD S A	331,000	\$337,174.58
714264AH1	PERNOD RICARD S A	20,527,000	\$20,795,614.68
71429MAB1	PERRIGO FINANCE PLC	4,875,000	\$4,709,802.39
71654QAU6	PETROLEOS MEXICANOS	5,911,000	\$6,026,028.06
71654QAX0	PETROLEOS MEXICANOS	5,600,000	\$5,644,800.00
71654QBB7	PETROLEOS MEXICANOS	4,000,000	\$3,944,000.00
71654QBW1	PETROLEOS MEXICANOS	2,500,000	\$2,219,200.00
71654QCJ9	PETROLEOS MEXICANOS	8,500,000	\$7,053,300.00
717081DS9	PFIZER INC	3,938,000	\$4,344,582.00
69335PCL7	PFS FING CORP 2017-D	20,150,000	\$19,751,809.81
718546AC8	PHILLIPS 66	10,000,000	\$10,198,967.70
718546AH7	PHILLIPS 66	6,000,000	\$6,542,531.58
718546AL8	PHILLIPS 66	21,130,000	\$20,502,856.11
718549AB4	PHILLIPS 66 PARTNERS LP	3,000,000	\$2,860,965.06
718549AD0	PHILLIPS 66 PARTNERS LP	7,000,000	\$6,538,734.58
69349LAQ1	PNC BK N A PITTSBURGH PA	2,678,000	\$2,694,905.38
73316TAB8	POPULAR ABS 2006-E	2,514,055	\$2,505,417.15
693483AB5	POSCO	975,000	\$986,183.25
74153WCG2	PRICOA GLBL FDG I MTN 144A	14,000,000	\$13,744,397.80
74251VAE2	PRINCIPAL FINL GROUP INC	1,860,000	\$1,832,445.63
74251VAH5	PRINCIPAL FINL GROUP INC	4,667,000	\$4,540,318.16
74251VAK8	PRINCIPAL FINL GROUP INC	16,000,000	\$15,431,750.88
74251VAN2	PRINCIPAL FINL GROUP INC	2,325,000	\$2,122,153.86
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	4,000,000	\$3,938,831.88
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	13,400,000	\$12,457,766.14
743674AX1	PROTECTIVE LIFE CORP	7,096,000	\$7,367,244.81
743674AY9	PROTECTIVE LIFE CORP	1,400,000	\$1,883,506.30
743674BD4	PROTECTIVE LIFE CORP	10,000,000	\$9,720,885.40
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	8,000,000	\$7,892,312.72
744320BA9	PRUDENTIAL FINL INC	11,426,000	\$9,896,948.91
74432QBD6	PRUDENTIAL FINL INC MTNS BOOK	5,000,000	\$6,036,622.40
74432QCC7	PRUDENTIAL FINL INC MTNS BOOK	11,000,000	\$10,809,239.54
69362BAW2	PSEG PWR LLC	3,575,000	\$3,656,177.85
747525AD5	QUALCOMM INC	3,600,000	\$3,547,492.63
75406EAD3	RASC SERIES TRUST 2006-KS4	7,691,659	\$7,660,305.85
75886AAL2	REGENCY ENERGY PARTNERS LP	8,955,000	\$9,428,848.63
7591EPAK6	REGIONS FINL CORP NEW	25,000,000	\$24,783,044.25
7591EPAM2	REGIONS FINL CORP NEW	8,800,000	\$8,460,907.66
75951AAA6	RELIANCE STD LIFE GLOB FDG II	5,355,000	\$5,343,770.94
75951AAB4	RELIANCE STD LIFE GLOB FDG II	6,940,000	\$6,870,200.74
75951AAC2	RELIANCE STD LIFE GLOB FDG II	30,000,000	\$29,546,479.20
75970JAF3	RENAISSANCE HEQ 2007-1	2,492,436	\$1,172,055.27
760719AR5	REPUBLIC N Y CORP	625,000	\$700,953.18
760761AB2	REPUBLIC SVCS INC	7,400,000	\$7,552,861.43

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	15,696	\$15,611.07
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	8,343	\$8,344.30
74955EAB5	RGS I&M FUNDING CORP	713,509	\$799,039.16
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,785,000	\$1,823,734.50
774341AL5	ROCKWELL COLLINS INC	9,175,000	\$8,496,063.40
780082AD5	ROYAL BANK OF CANADA	7,773,000	\$7,848,066.12
780097BD2	ROYAL BK SCOTLAND GROUP PLC	10,000,000	\$9,620,129.50
780097BE0	ROYAL BK SCOTLAND GROUP PLC	10,000,000	\$9,617,984.30
00080QAD7	ROYAL BK SCOTLAND N V	7,200,000	\$8,066,913.26
00080QAF2	ROYAL BK SCOTLAND N V	18,414,000	\$18,283,260.60
780097BG5	ROYAL BK SCOTLND GRP PLC	10,000,000	\$9,738,792.60
78009PEH0	ROYAL BK SCOTLND GRP PLC	7,000,000	\$6,856,147.06
785592AM8	SABINE PASS LIQUEFACTION LLC S	17,500,000	\$18,269,365.28
785592AV8	SABINE PASS LIQUEFACTION LLC S	38,000,000	\$40,341,685.78
79549AXT1	SALOMON BROS MTG 7 2003-UP2	174,452	\$175,821.79
79586KAC5	SAMARCO MINERACAO SA	4,463,000	\$3,436,510.00
80282KAD8	SANTANDER HLDGS USA INC	2,000,000	\$1,975,082.40
80281LAC9	SANTANDER UK PLC	4,866,000	\$4,794,781.22
80281LAD7	SANTANDER UK PLC	2,600,000	\$2,562,695.20
80281LAF2	SANTANDER UK PLC	5,000,000	\$4,830,267.50
80281LAG0	SANTANDER UK PLC	6,000,000	\$5,402,756.04
80283LAA1	SANTANDER UK PLC	15,880,000	\$15,918,651.92
81180WAH4	SEAGATE HDD CAYMAN	7,500,000	\$7,139,349.45
822582BD3	SHELL INTERNATIONAL FIN BV	5,725,000	\$5,517,566.36
822582BE1	SHELL INTERNATIONAL FIN BV	10,000,000	\$9,734,243.90
824348AX4	SHERWIN WILLIAMS CO	4,000,000	\$3,590,687.88
82481LAC3	SHIRE ACQUISITIONS INVTS IRELA	25,000,000	\$23,583,971.25
82939CAD9	SINOPEC GROUP OVERSEAS DEV 201	13,450,000	\$12,632,482.10
82937WAE5	SINOPEC GROUP OVRSEAS DEV 2014	1,500,000	\$1,513,155.00
82938NAA2	SINOPEC GRP OVERSEAS DEV 2017	15,000,000	\$14,549,805.00
82938NAF1	SINOPEC GRP OVERSEAS DEV 2017	9,125,000	\$8,911,557.13
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	15,000,000	\$14,762,985.45
82938BAC4	SINOPEC GRP OVSEAS DEV 2015	10,000,000	\$9,357,133.60
78440PAC2	SK TELECOM LTD	1,339,000	\$1,561,032.98
83051GAB4	SKANDINAVISKA ENSKILDA BANKEN	6,835,000	\$6,833,004.18
83051GAC2	SKANDINAVISKA ENSKILDA BANKEN	1,725,000	\$1,720,530.53
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	15,000,000	\$14,780,340.00
78448TAB8	SMBC AVIATION CAP FIN	8,000,000	\$7,679,535.68
832248AY4	SMITHFIELD FOODS INC	20,062,000	\$19,350,104.95
832248BA5	SMITHFIELD FOODS INC	6,000,000	\$5,709,692.16
832696AK4	SMUCKER J M CO	5,000,000	\$4,761,246.55
83367TBG3	SOCIETE GENERALE	10,000,000	\$10,019,334.90
83367TBJ7	SOCIETE GENERALE	16,157,000	\$15,399,234.92
83368RAG7	SOCIETE GENERALE MTN 144A	10,225,000	\$9,936,971.98
83368RAJ1	SOCIETE GENERALE MTN 144A	8,000,000	\$7,777,725.68
83368RAL6	SOCIETE GENERALE MTN 144A	8,000,000	\$7,936,056.80
83405QAB5	SOFI CONSUMER LN PRGRM 2017-6	10,000,000	\$9,836,134.00
83405XAB0	SOFI CONSUMER LN PRGRM 2018-3	20,000,000	\$19,968,634.00
834423AA3	SOLVAY FIN AMER LLC	15,088,000	\$15,018,911.14

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
834423AB1	SOLVAY FIN AMER LLC	43,329,000	\$43,333,420.86
837004CK4	SOUTH CAROLINA ELEC & GAS CO 1	10,000,000	\$8,870,812.00
842587CW5	SOUTHERN CO	5,525,000	\$5,149,353.15
84650WAE6	SPAREBANK 1 BOLIGKREDITT 144A	4,463,000	\$4,397,349.27
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	1,710,329	\$1,702,813.50
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	1,140,297	\$1,141,509.18
84756NAG4	SPECTRA ENERGY PARTNERS LP	7,000,000	\$6,364,260.07
852060AG7	SPRINT CAP CORP	2,499,000	\$2,531,711.91
853254AN0	STANDARD CHARTERED PLC	6,000,000	\$5,988,124.02
853254AW0	STANDARD CHARTERED PLC	8,000,000	\$7,844,512.00
853254AY6	STANDARD CHARTERED PLC	4,500,000	\$4,425,966.00
853254BB5	STANDARD CHARTERED PLC	14,000,000	\$13,882,362.90
85732PBZ2	STATE PUB SCH BLDG AUTH PA REV	4,458,000	\$4,717,856.82
860630AD4	STIFEL FINL CORP	7,850,000	\$7,817,321.31
863579AP3	STRUCTURED ASSET ADJ 2004-12 3	3,829,909	\$3,819,798.46
863579EG9	STRUCTURED ASSET ADJ 2004-16 1	6,697,586	\$6,715,184.45
863579EJ3	STRUCTURED ASSET ADJ 2004-16 2	4,336,284	\$4,383,844.99
86359UAF6	STRUCTURED ASSET SEC 2006-OPT1	12,008,549	\$11,806,133.32
86359B7S4	STRUCTURED ASSET SECS 2005-7XS	24,808	\$25,429.96
86359BV65	STRUCTURED ASSET SECS 2005-WF1	4,418,280	\$4,424,735.11
863667AM3	STRYKER CORP	6,225,000	\$6,111,454.38
865622BE3	SUMITOMO MITSUI BANKING CORP S	1,850,000	\$1,860,197.59
865622BR4	SUMITOMO MITSUI BANKING CORP S	20,500,000	\$20,296,788.01
86562MAB6	SUMITOMO MITSUI FINL GROUP INC	5,950,000	\$5,869,953.58
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	15,775,000	\$15,255,625.32
86562MAQ3	SUMITOMO MITSUI FINL GROUP INC	10,000,000	\$9,666,154.70
86562MAX8	SUMITOMO MITSUI FINL GROUP INC	12,000,000	\$11,679,023.16
86765BAT6	SUNOCO LOGISTICS PARTNERS	12,000,000	\$11,143,394.16
86765BAV1	SUNOCO LOGISTICS PARTNERS	7,425,000	\$6,803,512.20
86787GAJ1	SUNTRUST BK ATLANTA MDTMSBNTBE	3,925,000	\$3,668,930.17
867914BK8	SUNTRUST BKS INC	14,150,000	\$13,933,591.32
867914BM4	SUNTRUST BKS INC	12,800,000	\$12,391,321.73
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,200,000	\$5,104,062.29
87020PAD9	SWEDBANK AB	7,300,000	\$7,286,597.20
87020PAE7	SWEDBANK AB	6,468,000	\$6,368,901.83
87165LAF8	SYNCHRONY CC MSTR NT TR 2015-1	20,883,000	\$20,660,199.27
87165LBB6	SYNCHRONY CC MSTR NT TR 2016-2	8,900,000	\$8,655,776.88
87165BAB9	SYNCHRONY FINL	2,000,000	\$1,991,825.50
87165BAC7	SYNCHRONY FINL	10,225,000	\$10,083,365.35
87165BAD5	SYNCHRONY FINL	26,864,000	\$25,513,261.16
87165BAG8	SYNCHRONY FINL	23,127,000	\$21,919,794.65
87165BAM5	SYNCHRONY FINL	7,000,000	\$6,171,200.00
87164KAH7	SYNGENTA FIN N V	10,000,000	\$9,839,823.90
871829BC0	SYSCO CORP	11,550,000	\$10,812,484.34
874246AB7	TALENT YIELD INVTS LTD	1,785,000	\$1,787,648.94
87233QAB4	TC PIPELINES LP	31,115,000	\$30,493,207.49
87233QAC2	TC PIPELINES LP	10,327,000	\$9,602,908.56
87236YAA6	TD AMERITRADE HLDG CORP	2,945,000	\$3,022,007.95
87236YAD0	TD AMERITRADE HLDG CORP	7,000,000	\$6,808,774.49



**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
87236YAE8	TD AMERITRADE HLDG CORP	4,625,000	\$4,519,679.32
87927VAR9	TELECOM ITALIA CAP	5,475,000	\$5,373,110.25
872456AA6	TELECOM ITALIA CAP S.A.	1,785,000	\$1,814,006.25
87938WAP8	TELEFONICA EMISIONES S A U	8,830,000	\$9,170,228.73
87938WAU7	TELEFONICA EMISIONES S A U	7,225,000	\$6,739,075.33
87938WAW3	TELEFONICA EMISIONES S A U	12,550,000	\$11,174,382.33
880394AB7	TENNECO PACKAGING INC	286,000	\$297,440.00
88160QAN3	TESORO LOGISTICS LP / CORP	4,276,000	\$4,361,520.00
88167AAD3	TEVA PHARMACEUTICAL FIN NETH S	25,000,000	\$22,070,876.00
88167AAE1	TEVA PHARMACEUTICAL FIN NETH S	15,000,000	\$12,224,609.85
883556BN1	THERMO FISHER SCIENTIFIC INC S	7,975,000	\$7,686,151.48
885220ED1	THORNBURG MTG TR 2003-5	14,301,575	\$14,530,712.29
885715CH3	THREE RIVERS OHIO LOC SCH DIST	2,365,000	\$2,438,149.45
88732JAJ7	TIME WARNER CABLE INC	893,000	\$925,194.09
88732JAU2	TIME WARNER CABLE INC	2,767,000	\$2,895,022.34
887317AW5	TIME WARNER INC	2,200,000	\$2,081,693.81
887317AZ8	TIME WARNER INC	7,000,000	\$6,705,832.98
887317BA2	TIME WARNER INC	6,250,000	\$5,530,183.13
887317BB0	TIME WARNER INC	6,300,000	\$5,903,048.78
887389AJ3	TIMKEN CO	2,000,000	\$1,944,357.60
887389AK0	TIMKEN CO	6,550,000	\$6,373,477.30
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	3,290,000	\$3,351,194.00
891027AQ7	TORCHMARK CORP	12,475,000	\$12,393,236.23
891027AS3	TORCHMARK CORP	5,000,000	\$4,979,635.60
89172HAJ6	TOWD POINT MTG TR 2015-3	5,601,302	\$5,574,593.50
89171VAA5	TOWD POINT MTG TR 2015-5	3,189,417	\$3,171,141.40
89172PAA7	TOWD PT MTG TR 2016-2	9,230,654	\$9,042,820.67
89172YAA8	TOWD PT MTG TR 2016-3	1,751,985	\$1,705,579.75
89173CAA5	TOWD PT MTG TR 2016-5	5,056,071	\$4,908,663.48
89173FAA8	TOWD PT MTG TR 2017-1	33,219,318	\$32,395,242.97
89175JAA8	TOWD PT MTG TR 2017-6	30,356,489	\$29,503,754.12
89176LAA2	TPMT 2018-6 A1A	39,000,000	\$38,834,757.00
893570BM2	TRANSCONTINENTAL GAS PIPE LINE	3,500,000	\$4,070,576.65
893574AM5	TRANSCONTINENTAL GAS PIPE LINE	5,150,000	\$4,804,440.61
89641UAB7	TRINITY ACQUISITION PLC	15,671,000	\$17,112,670.73
89641UAC5	TRINITY ACQUISITION PLC	27,305,000	\$26,978,026.17
87305QCH2	TTX CO	5,000,000	\$4,890,080.00
87305QCJ8	TTX CO	10,250,000	\$9,141,502.89
90261XHN5	UBS AG STAMFORD BRH	4,710,000	\$4,752,229.86
90351DAH0	UBS GROUP AG	14,150,000	\$13,657,724.19
90352JAA1	UBS GROUP FDG SWITZ AG	4,825,000	\$4,716,567.68
90352JAC7	UBS GROUP FDG SWITZ AG	17,150,000	\$16,812,157.86
90352JAE3	UBS GROUP FDG SWITZ AG	21,550,000	\$20,645,462.46
912810QA9	UNITED STATES TREAS BDS	502,355,900	\$515,935,207.92
912810RB6	UNITED STATES TREAS BDS	663,750,000	\$605,542,237.99
912810RK6	UNITED STATES TREAS BDS	90,800,000	\$76,530,921.65
9128283F5	UNITED STATES TREAS NTS	159,725,000	\$148,525,531.83
912828J76	UNITED STATES TREAS NTS	315,430,000	\$303,133,157.02
912828M56	UNITED STATES TREAS NTS	518,100,000	\$490,737,843.75

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
912828U24	UNITED STATES TREAS NTS	319,050,000	\$293,775,257.81
912828W89	UNITED STATES TREAS NTS	408,825,000	\$394,516,125.00
912828WJ5	UNITED STATES TREAS NTS	511,250,000	\$497,629,983.03
91911TAE3	VALE OVERSEAS LTD	8,526,000	\$10,455,007.50
91911TAH6	VALE OVERSEAS LTD	3,483,000	\$3,867,140.07
91911TAK9	VALE OVERSEAS LTD	16,643,000	\$18,665,124.50
91911TAP8	VALE OVERSEAS LTD	7,000,000	\$7,481,390.00
91913YAL4	VALERO ENERGY CORP NEW	2,100,000	\$2,404,648.79
91914JAA0	VALERO ENERGY PARTNERS LP	10,000,000	\$9,835,114.70
92345YAA4	VERISK ANALYTICS INC	8,325,000	\$8,733,402.52
92343VCV4	VERIZON COMMUNICATIONS INC	8,148,000	\$7,459,885.76
92343VDR2	VERIZON COMMUNICATIONS INC	36,839,000	\$35,655,769.26
92343VDU5	VERIZON COMMUNICATIONS INC	18,000,000	\$18,505,869.66
92343VEA8	VERIZON COMMUNICATIONS INC	16,325,000	\$15,865,721.43
92343VER1	VERIZON COMMUNICATIONS INC	3,077,000	\$3,044,120.96
924397CX8	VERNON CALIF ELEC SYS REV	7,265,000	\$7,446,116.45
92857TAH0	VODAFONE AIRTOUCH PLC	3,100,000	\$3,799,818.30
92857WBD1	VODAFONE GROUP PLC NEW	15,554,000	\$13,137,503.34
92857WBL3	VODAFONE GROUP PLC NEW	6,800,000	\$6,400,284.30
929089AB6	VOYA FINL INC	5,800,000	\$5,486,354.33
929089AD2	VOYA FINL INC	14,375,000	\$13,537,689.17
929160AW9	VULCAN MATLS CO	3,446,000	\$2,973,322.72
92976GAG6	WACHOVIA BK NATL ASSN MTN SUB	10,000,000	\$11,195,624.90
931427AB4	WALGREENS BOOTS ALLIANCE INC S	4,750,000	\$4,450,723.50
931427AF5	WALGREENS BOOTS ALLIANCE INC S	6,383,000	\$6,308,014.11
931427AH1	WALGREENS BOOTS ALLIANCE INC S	5,934,000	\$5,792,729.02
939336V91	WAMU MTG CERT 2004-AR14	9,117,702	\$9,335,895.82
92922FRK6	WAMU MTG CERT 2004-CB1	34,441	\$34,676.00
92922FTY4	WAMU MTG CERT 2004-CB2	6,637,905	\$6,974,698.61
92922FUC0	WAMU MTG CERT 2004-CB2	41,712	\$41,995.44
92922FXM5	WAMU MTG CERT 2004-CB3	3,280,985	\$3,474,740.39
92922FXN3	WAMU MTG CERT 2004-CB3	3,931	\$3,938.67
92922FXP8	WAMU MTG CERT 2004-CB3	21,928	\$22,271.63
92922FZY7	WAMU MTG CERT 2004-CB4	22,333	\$22,455.14
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	5,985,000	\$5,964,286.45
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	8,000,000	\$7,963,348.72
94974BGF1	WELLS FARGO CO MTN BE	2,750,000	\$2,714,265.46
94974BGH7	WELLS FARGO CO MTN BE	5,000,000	\$4,679,573.85
94974BGK0	WELLS FARGO CO MTN BE	5,000,000	\$4,493,911.15
949746RS2	WELLS FARGO CO NEW	5,000,000	\$4,872,730.60
949746RW3	WELLS FARGO CO NEW	8,000,000	\$7,372,240.24
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,070,334.10
949746SK8	WELLS FARGO CO NEW	10,000,000	\$9,689,222.60
95000AAT4	WELLS FARGO COM MTG TR 2015-P2	44,050,000	\$43,201,209.36
94989DAX7	WELLS FARGO COML TR 2015-C27 A	18,000,000	\$17,815,444.20
94989QAW0	WELLS FARGO COML TR 2015-SG1 A	18,900,000	\$18,861,145.38
94983CAV9	WELLS FARGO MBS 2005-AR10	13,111,645	\$13,496,616.45
952347YH9	WEST CONTRA COSTA CALIF UNI SC	1,785,000	\$2,153,334.75
958254AA2	WESTERN GAS PARTNERS LP	3,353,000	\$3,457,851.70

**Baird Aggregate Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
958254AB0	WESTERN GAS PARTNERS LP	7,110,000	\$7,049,227.84
958254AE4	WESTERN GAS PARTNERS LP	8,000,000	\$7,430,676.96
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	2,678,000	\$2,683,686.95
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	19,315,000	\$17,492,743.52
960470JF0	WESTLAKE OHIO CITY SCH DIST	3,570,000	\$3,700,019.40
961214DF7	WESTPAC BANKING CORP	8,350,000	\$7,949,575.75
96145DAA3	WESTROCK CO	10,000,000	\$9,384,023.60
92936QAG3	WFRBS COML MTG TR 2012-C6	26,735,220	\$26,680,065.24
92937UAE8	WFRBS COML MTG TR 2013-C13	6,753,332	\$6,653,068.95
96221QAD5	WFRBS COML MTG TR 2013-C18	12,900,000	\$13,021,365.78
92939FAU3	WFRBS COML MTG TR 2014-C21	31,319,000	\$31,162,818.41
92939HAZ8	WFRBS COML MTG TR 2014-C23	6,920,000	\$6,946,842.68
92939KAD0	WFRBS COML MTG TR 2014-C24	10,330,000	\$10,125,599.26
969457BW9	WILLIAMS COS INC DEL	5,000,000	\$5,035,456.90
96950FAF1	WILLIAMS PARTNERS L P	2,767,000	\$2,939,477.04
96949LAA3	WILLIAMS PARTNERS L P NEW	10,176,000	\$10,010,331.36
96949LAE5	WILLIAMS PARTNERS L P NEW	7,000,000	\$6,391,838.39
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	13,879,000	\$14,470,805.00
970648AE1	WILLIS NORTH AMER INC	5,463,000	\$5,639,706.91
970648AF8	WILLIS NORTH AMER INC	9,000,000	\$8,658,769.05
970648AH4	WILLIS NORTH AMER INC	2,500,000	\$2,408,933.05
980236AM5	WOODSIDE FIN LTD	12,300,000	\$11,748,422.98
984851AD7	YARA INTL ASA	13,965,000	\$13,082,367.59
98956PAL6	ZIMMER BIOMET HLDGS INC	9,500,000	\$9,271,663.89
98978VAB9	ZOETIS INC	34,200,000	\$33,498,972.85
98978VAH6	ZOETIS INC	3,568,000	\$3,488,780.91
98978VAJ2	ZOETIS INC	5,145,000	\$5,151,289.87
31607A703	FIDELITY COLCHESTER STR TR GOV	287,444,805	\$287,444,804.58

**Robert W. Baird & Co.**