

## Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
009730MZ2	AKRON BATH COPLEY OHIO JT TWP	920,000	\$943,009.20
01170RGV8	ALASKA HSG FIN CORP MTG REV	1,300,000	\$1,355,666.00
015752JQ2	ALGONAC MICH CMNTY SCHS	175,000	\$181,384.00
015752JR0	ALGONAC MICH CMNTY SCHS	370,000	\$381,573.60
015752JS8	ALGONAC MICH CMNTY SCHS	470,000	\$482,271.70
023051TM7	AMARILLO TEX INDPT SCH DIST	1,370,000	\$1,541,702.10
035707TF5	ANNA TEX INDPT SCH DIST	910,000	\$1,014,094.90
04048RVH6	ARIZONA BRD REGENTS ARIZ ST UN	715,000	\$782,967.90
041085CN9	ARKANSAS ST DEV FIN AUTH WASTE	170,000	\$170,494.70
041806BA7	ARLINGTON TEX HIGHER ED FIN CO	1,010,000	\$1,129,604.20
041806BE9	ARLINGTON TEX HIGHER ED FIN CO	555,000	\$612,603.45
041806BK5	ARLINGTON TEX HIGHER ED FIN CO	1,460,000	\$1,596,933.40
041806FD7	ARLINGTON TEX HIGHER ED FIN CO	1,675,000	\$1,874,710.25
041806HV5	ARLINGTON TEX HIGHER ED FIN CO	1,025,000	\$1,089,687.75
041806KB5	ARLINGTON TEX HIGHER ED FIN CO	500,000	\$573,815.00
041806KC3	ARLINGTON TEX HIGHER ED FIN CO	865,000	\$924,010.30
041806KD1	ARLINGTON TEX HIGHER ED FIN CO	850,000	\$904,349.00
04266PCL7	AROMAS-SAN JUAN CALIF UNI SCH	875,000	\$73,780.00
04777LDD5	ATLANTA GA DEV AUTH STUDENT HS	2,350,000	\$2,615,691.00
04777LDE3	ATLANTA GA DEV AUTH STUDENT HS	810,000	\$901,578.60
04777LDN3	ATLANTA GA DEV AUTH STUDENT HS	1,315,000	\$1,463,673.90
052405CY1	AUSTIN TEX CMNTY COLLEGE DIST	750,000	\$834,675.00
052476ZE1	AUSTIN TEX WTR & WASTEWATER SY	3,000,000	\$3,297,120.00
057497CP2	BAKERSFIELD CALIF CTFS PARTN C	12,380,000	\$11,738,839.80
05922KGU7	BALTIMORE MD PROJ REV	1,220,000	\$1,345,233.00
088281A83	BEXAR CNTY TEX	2,120,000	\$2,348,938.80
088281C73	BEXAR CNTY TEX	150,000	\$157,225.50
098590FV9	BOONE & WINNEBAGO CNTYS ILL CM	385,000	\$335,207.95
102869AD6	BOWLING GREEN OHIO STUDENT HSG	750,000	\$791,962.50
103627AA3	BOYS TOWN VLG NEB REV	4,500,000	\$4,424,490.00
106293BY8	BREA CALIF REDEV AGY SUCCESSOR	1,500,000	\$1,345,080.00
106293BZ5	BREA CALIF REDEV AGY SUCCESSOR	1,750,000	\$1,564,080.00
109367UP5	BRIGHTON MICH AREA SCH DIST	500,000	\$531,705.00
110331JJ5	BRISTOL VA	560,000	\$560,000.00
115065WJ9	BROWARD CNTY FLA SCH BRD CTFS	8,445,000	\$9,118,995.45
115065WK6	BROWARD CNTY FLA SCH BRD CTFS	4,915,000	\$5,307,266.15
120906EH1	BURLEIGH CNTY N D HEALTH CARE	1,500,000	\$1,604,025.00
120906EM0	BURLEIGH CNTY N D HEALTH CARE	470,000	\$502,594.50
121382AP0	BURLEIGH CNTY N D MULTI-CNTY S	425,000	\$438,629.75
121403K99	BURLESON TEX INDPT SCH DIST	1,240,000	\$1,418,907.20
13033WKZ5	CALIFORNIA INFRASTRUCTURE & EC	150,000	\$180,339.00
13063CSX9	CALIFORNIA ST	1,000,000	\$1,115,530.00
14329NDH4	CARMEL IND REDEV AUTH LEASE RE	1,000,000	\$1,027,640.00
152339LG0	CENTINELA VALLEY CALIF UN HIGH	385,000	\$417,771.20
15504RGB9	CENTRAL PUGET SOUND WASH REGL	2,725,000	\$3,074,018.00
160131CX4	CHARLESTON EDL EXCELLENCE FING	4,580,000	\$5,090,670.00
160853MS3	CHARLOTTE-MECKLENBERG HOSP AUT	1,500,000	\$1,500,000.00
167560QD6	CHICAGO ILL MET WTR RECLAMATIO	4,800,000	\$5,089,056.00
167560UJ8	CHICAGO ILL MET WTR RECLAMATIO	295,000	\$320,278.55
167664RQ6	CHICAGO ILL PUB BLDG COMMN BLD	1,555,000	\$1,604,215.75

## Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
16768TKG8	CHICAGO ILL SALES TAX REV	2,065,000	\$2,349,288.55
17741REK0	CITRUS CALIF CMNTY COLLEGE DIS	885,000	\$783,322.35
181000MX5	CLARK CNTY NEV HWY IMPT REV	1,925,000	\$2,111,474.75
186392CS3	CLEVELAND OHIO MUN SCH SCH DIS	2,015,000	\$2,129,089.30
19647HAT8	COLORADO HEALTH FACS AUTH RETI	6,505,000	\$5,920,265.55
19658QDQ7	COLORADO SCH MINES INSTL ENTER	175,000	\$202,938.75
198504YJ5	COLUMBIA S C WTRWKS & SWR SYS	120,000	\$140,200.80
19923PBP2	COLUMBUS IND MULTI-HIGH SCH BL	1,125,000	\$1,283,805.00
19923PBR8	COLUMBUS IND MULTI-HIGH SCH BL	1,265,000	\$1,451,663.40
19923PBU1	COLUMBUS IND MULTI-HIGH SCH BL	1,000,000	\$1,158,120.00
200568DH3	COMMERCE CALIF REDEV AGY	300,000	\$265,224.00
20282EAS5	COMMONWEALTH FING AUTH PA TOB	1,500,000	\$1,471,065.00
20775CTX2	CONNECTICUT ST HSG FIN AUTH HS	1,745,000	\$1,810,193.20
208418F57	CONROE TEX INDPT SCH DIST	1,745,000	\$1,856,522.95
208418G49	CONROE TEX INDPT SCH DIST	935,000	\$993,026.10
21221MEF3	CONTRA COSTA CALIF TRANSN AUTH	1,510,000	\$1,727,802.40
216003JD6	COOK CNTY ILL CMNTY HIGH SCH D	2,695,000	\$2,793,232.75
213248BV8	COOK CNTY ILL SALES TAX REV	3,000,000	\$3,341,070.00
213248BX4	COOK CNTY ILL SALES TAX REV	4,325,000	\$4,802,566.50
215021PF7	COOK CNTY ILL SCH DIST NO 144	105,000	\$113,738.10
215260JT8	COOK CNTY ILL SCH DIST NO 159	2,000,000	\$1,802,820.00
215260JW1	COOK CNTY ILL SCH DIST NO 159	275,000	\$224,284.50
215260JZ4	COOK CNTY ILL SCH DIST NO 159	165,000	\$120,527.55
215309JR7	COOK CNTY ILL SCH DIST NO 163	1,165,000	\$1,369,247.80
215309JT3	COOK CNTY ILL SCH DIST NO 163	1,305,000	\$1,449,398.25
228130DU1	CROWLEY TEX INDPT SCH DIST	2,000,000	\$2,205,340.00
233904LP4	DADE CNTY FLA HEALTH FACS AUTH	750,000	\$786,967.50
233542CE7	DADE CNTY FLA PROFESSIONAL SPO	1,960,000	\$2,325,853.60
235308WT6	DALLAS TX INDEP SCH DIST	1,740,000	\$1,878,643.20
236886BL0	DANVILLE VA INDL DEV AUTH HOSP	1,500,000	\$1,653,180.00
239427AG2	DAWSON RIDGE MET DIST NO 1 COL	38,235,000	\$34,705,527.15
239427AH0	DAWSON RIDGE MET DIST NO 1 COL	23,665,000	\$21,480,483.85
241722BT3	DE SOTO TEX INDPT SCH DIST	1,080,000	\$1,196,996.40
243323AW2	DECATUR TEX HOSP AUTH HOSP REV	530,000	\$626,608.40
25476FNU8	DISTRICT COLUMBIA	915,000	\$1,001,970.75
254839RX3	DISTRICT COLUMBIA REV	1,000,000	\$1,000,000.00
262633EY2	DU PAGE CNTY ILL	520,000	\$540,805.20
279196CQ0	ECORSE MICH PUB SCH DIST	515,000	\$587,604.70
283822MU5	EL PASO TEX WTR & SWR REV	1,000,000	\$1,064,660.00
283839WW4	EL RANCHO CALIF UNI SCH DIST G	300,000	\$130,314.00
29270CV51	ENERGY NORTHWEST WASH ELEC REV	1,090,000	\$1,229,476.40
293443XE2	ENNIS TEX INDPT SCH DIST	1,145,000	\$1,314,906.55
295533FM0	ERIE PA SWR AUTH SWR REV	930,000	\$955,714.50
296121FN1	ESCAMBIA CNTY FLA HSG FIN AUTH	1,500,000	\$1,495,830.00
338815ED1	FLATHEAD CNTY MONT SCH DIST NO	210,000	\$215,243.70
34153PSW9	FLORIDA ST BRD ED PUB ED	13,800,000	\$14,039,982.00
342814AM2	FLORIDA ST MID-BAY BRIDGE AUTH	3,895,000	\$4,275,892.05
342814BQ2	FLORIDA ST MID-BAY BRIDGE AUTH	2,670,000	\$2,958,627.00
3434872C7	FLOWER MOUND TEX	505,000	\$563,615.35
34660EAC3	FORSYTH CNTY GA HOSP AUTH REV	8,050,000	\$9,581,271.00

**Baird Quality Intermediate Municipal Bond Fund**

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
346843HE8	FORT BEND TEX INDPT SCH DIST U	1,655,000	\$1,875,594.95
347818BP0	FORT LUPTON COLO WTR SYS REV R	850,000	\$850,620.50
348073EK9	FORT MYERS FLA CAP IMPT REV	480,000	\$479,352.00
349288EU0	FORT WAYNE IND REDEV AUTH LEAS	335,000	\$372,620.50
353590FW7	FRANKLIN IND CMNTY MULTI-SCH B	1,990,000	\$2,084,942.90
355514MN7	FRASER MICH PUB SCH DIST	1,000,000	\$1,119,480.00
3735393F0	GEORGIA ST HSG & FIN AUTH REV	1,100,000	\$1,120,460.00
380334JC7	GODLEY TEX INDPT SCH DIST	1,445,000	\$1,595,251.10
387460KH0	GRANITE SCH DIST UTAH SALT LAK	3,900,000	\$4,177,485.00
387460KJ6	GRANITE SCH DIST UTAH SALT LAK	1,750,000	\$1,874,512.50
41154VAD1	HARBOR POINT INFRASTRUCTURE IM	100,000	\$107,884.00
413000QB9	HARLINGEN TEX CONS INDPT SCH D	2,810,000	\$3,182,915.10
413000QC7	HARLINGEN TEX CONS INDPT SCH D	1,445,000	\$1,655,550.95
414005UX4	HARRIS CNTY TEX	4,170,000	\$4,762,640.40
414009HK9	HARRIS CNTY TEX CULTURAL ED FA	3,800,000	\$4,472,068.00
41315RAY0	HARRIS CNTY TEX HEALTH FACS DE	4,850,000	\$5,732,797.00
414152LH9	HARRIS CNTY TEX HEALTH FACS DE	1,540,000	\$1,588,109.60
41423PAK3	HARRIS CNTY TEX TOLL RD REV	665,000	\$771,486.45
414834RA1	HARRISBURG S D INDPT SCH DIST	415,000	\$402,218.00
431022KG6	HIGHLANDS CNTY FLA HEALTH FACS	6,800,000	\$6,800,000.00
431022TR3	HIGHLANDS CNTY FLA HEALTH FACS	100,000	\$100,000.00
432321FW2	HILLSBOROUGH CNTY FLA INDL DEV	2,065,000	\$2,180,371.55
442378GA7	HOUSTON TEX HIGHER ED FIN CORP	1,030,000	\$1,136,316.60
44237HAV7	HOUSTON TEX HIGHER ED FIN CORP	1,795,000	\$1,936,410.10
4424362G5	HOUSTON TEX WTR & SWR SYS REV	6,715,000	\$8,643,615.15
4424365J6	HOUSTON TEX WTR & SWR SYS REV	13,355,000	\$13,052,776.35
442436Y70	HOUSTON TEX WTR & SWR SYS REV	1,835,000	\$2,093,074.40
442436Y88	HOUSTON TEX WTR & SWR SYS REV	16,050,000	\$18,979,125.00
4450428M9	HUMBLE TEX INDPT SCH DIST	1,500,000	\$1,594,125.00
451913AH0	ILLINOIS DEV FIN AUTH RETIREME	45,055,000	\$37,221,287.15
451913AJ6	ILLINOIS DEV FIN AUTH RETIREME	26,630,000	\$23,485,263.30
45200FU64	ILLINOIS FIN AUTH REV	2,550,000	\$2,702,056.50
45200FYR4	ILLINOIS FIN AUTH REV	395,000	\$404,171.90
45203HDQ2	ILLINOIS FIN AUTH REV	6,825,000	\$7,363,560.75
45201YM87	ILLINOIS HSG DEV AUTH REV	855,000	\$868,261.05
45201YM95	ILLINOIS HSG DEV AUTH REV	2,715,000	\$2,443,147.05
45201YS57	ILLINOIS HSG DEV AUTH REV	900,000	\$936,279.00
452226RW5	ILLINOIS ST SALES TAX REV	145,000	\$151,887.50
452227NL1	ILLINOIS ST SALES TAX REV	2,100,000	\$2,025,093.00
462467VD0	IOWA FIN AUTH SINGLE FAMILY MT	850,000	\$888,122.50
462460W36	IOWA HIGHER ED LN AUTH REV	2,090,000	\$2,249,341.60
462460W77	IOWA HIGHER ED LN AUTH REV	2,100,000	\$2,230,683.00
463813YB5	IRVING TEX INDPT SCH DIST	1,250,000	\$1,415,175.00
467486WN2	JACKSON CNTY MO REORG SCH DIST	1,000,000	\$1,190,250.00
46615SAQ1	JEA FLA WTR & SWR SYS REV	705,000	\$794,471.55
474682EV9	JEFFERSON PARISH LA HOSP SVC D	1,080,000	\$1,163,365.20
484026NG0	KANE CNTY ILL CMNTY UNIT SCH D	805,000	\$1,009,928.85
484026NL9	KANE CNTY ILL CMNTY UNIT SCH D	2,720,000	\$3,395,294.40
48451RCG6	KANKAKEE VY IND MIDDLE SCH BLD	475,000	\$542,236.25
48451RCH4	KANKAKEE VY IND MIDDLE SCH BLD	1,180,000	\$1,351,560.20

## Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
488764SU6	KENDALL KANE & WILL CNTYS ILL	13,625,000	\$12,833,796.25
488836HF7	KENEDY TEX INDPT SCH DIST	100,000	\$102,359.00
488836HK6	KENEDY TEX INDPT SCH DIST	100,000	\$100,704.00
488836HL4	KENEDY TEX INDPT SCH DIST	150,000	\$150,897.00
488836HM2	KENEDY TEX INDPT SCH DIST	100,000	\$100,519.00
488836HN0	KENEDY TEX INDPT SCH DIST	100,000	\$100,441.00
4913135X6	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$76,130.60
4913135Y4	KENTUCKY INFRASTRUCTURE AUTH R	75,000	\$81,568.50
4913136Q0	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$76,130.60
494152TF8	KILLEEN TEX INDPT SCH DIST	1,145,000	\$1,188,601.60
495289W89	KING CNTY WASH SWR REV	705,000	\$780,435.00
504102K60	LA PORTE TEX INDPT SCH DIST	1,080,000	\$1,230,724.80
508624LE1	LAKE CNTY ILL CMNTY CONS SCH D	910,000	\$963,134.90
508624LH4	LAKE CNTY ILL CMNTY CONS SCH D	465,000	\$489,928.65
518336CJ9	LATROBE PA MUN AUTH SWR REV	120,000	\$119,466.00
518336CK6	LATROBE PA MUN AUTH SWR REV	325,000	\$329,004.00
521841DL7	LEANDER TEX INDPT SCH DIST	8,915,000	\$3,114,544.40
521841DM5	LEANDER TEX INDPT SCH DIST	1,500,000	\$495,405.00
521841DS2	LEANDER TEX INDPT SCH DIST	500,000	\$122,300.00
521841DT0	LEANDER TEX INDPT SCH DIST	625,000	\$143,762.50
521841ST4	LEANDER TEX INDPT SCH DIST	345,000	\$159,562.50
523494PT3	LEE CNTY FLA SCH BRD CTFS PART	1,000,000	\$1,109,560.00
537360RT8	LITTLE ROCK ARK	500,000	\$499,130.00
539362FJ7	LLANO TEX INDPT SCH DIST	1,265,000	\$1,402,518.15
546398DH8	LOUISIANA PUB FACS AUTH REV	11,765,000	\$13,799,521.45
546398DJ4	LOUISIANA PUB FACS AUTH REV	22,180,000	\$26,405,511.80
546475SS4	LOUISIANA ST GAS & FUELS TAX R	1,390,000	\$1,517,379.60
5481003N4	LOWER COLO RIV AUTH TEX REV	1,200,000	\$1,319,424.00
549212EB0	LUBBOCK TEX HSG FIN CORP SINGL	1,980,000	\$2,298,997.80
549364AE7	LUCAS-PLAZA HSG DEV CORP OHIO	1,200,000	\$1,028,652.00
564386KA7	MANSFIELD TEX INDPT SCH DIST U	1,905,000	\$2,139,391.20
574193MY1	MARYLAND ST	5,790,000	\$6,118,929.90
574216XB8	MARYLAND ST HEALTH & HIGHER ED	1,675,000	\$1,881,561.00
57582PD23	MASSACHUSETTS ST	15,000,000	\$15,315,600.00
57584XYA3	MASSACHUSETTS ST DEV FIN AGY R	625,000	\$711,293.75
57587AA81	MASSACHUSETTS ST HSG FIN AGY H	1,615,000	\$1,683,572.90
57587AMG0	MASSACHUSETTS ST HSG FIN AGY H	1,420,000	\$1,463,366.80
576029AT9	MASSACHUSETTS ST TPK AUTH TPK	815,000	\$828,969.10
576049SG6	MASSACHUSETTS ST WTR RES AUTH	220,000	\$226,945.40
585488RA9	MELISSA TEX INDPT SCH DIST	1,020,000	\$1,136,902.20
58661PBY7	MENDOCINO-LAKE CMNTY COLLEGE D	100,000	\$14,352.00
58661PBZ4	MENDOCINO-LAKE CMNTY COLLEGE D	1,285,000	\$119,594.95
590621LB2	MESA CNTY COLO VY SCH DIST NO	1,000,000	\$1,169,670.00
590760GW8	MESQUITE TEX INDPT SCH DIST	2,615,000	\$3,001,287.80
590760HN7	MESQUITE TEX INDPT SCH DIST	1,425,000	\$1,614,111.75
590760HP2	MESQUITE TEX INDPT SCH DIST	1,500,000	\$1,721,580.00
592040C72	MET GOVT NASHVILLE & DAVIDSON	1,315,000	\$1,236,481.35
592041CL9	MET GOVT NASHVILLE & DAVIDSON	1,025,000	\$1,136,766.00
592247W30	METROPOLITAN PIER & EXPOSITION	2,310,000	\$2,493,529.50
59259NAY9	METROPOLITAN TRANSN AUTH N Y D	7,225,000	\$7,460,751.75

**Baird Quality Intermediate Municipal Bond Fund**

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
59259YL80	METROPOLITAN TRANSN AUTH N Y R	210,000	\$237,348.30
59266TMG3	METROPOLITAN WTR DIST SOUTHN C	4,555,000	\$5,182,223.50
593238BJ6	MIAMI BEACH FLA RESORT TAX REV	1,035,000	\$1,122,799.05
59333FNC0	MIAMI-DADE CNTY FLA	7,100,000	\$7,405,655.00
59333REX8	MIAMI-DADE CNTY FLA SCH DIST G	2,000,000	\$2,193,820.00
59334DEP5	MIAMI-DADE CNTY FLA WTR & SWR	1,140,000	\$1,265,616.60
59447PSS1	MICHIGAN FIN AUTH REV	1,315,000	\$1,435,388.25
594622AX0	MICHIGAN ST CTFS PARTN	2,000,000	\$1,833,000.00
5946537K7	MICHIGAN ST HSG DEV AUTH SINGL	3,430,000	\$3,540,548.90
59469C4Y6	MICHIGAN ST STRATEGIC FD LTD O	500,000	\$500,000.00
603827WX0	MINNEAPOLIS & ST PAUL MINN MET	505,000	\$570,220.75
60416SUC2	MINNESOTA ST HSG FIN AGY	515,000	\$532,726.30
60416QAZ7	MINNESOTA ST HSG FIN AGY HOME0	105,000	\$105,910.35
60416QDL5	MINNESOTA ST HSG FIN AGY HOME0	385,000	\$394,859.85
604636CF5	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,154,540.00
604636CG3	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,148,640.00
604636CL2	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,134,460.00
604636CM0	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,130,330.00
60528ABM5	MISSISSIPPI BUSINESS FIN CORP	10,000,000	\$10,000,000.00
60534WXZ6	MISSISSIPPI DEV BK SPL OBLIG B	495,000	\$557,127.45
60534WJG4	MISSISSIPPI DEV BK SPL OBLIG S	825,000	\$926,392.50
605581JL2	MISSISSIPPI ST	1,000,000	\$1,155,390.00
60637BHG8	MISSOURI ST HSG DEV COMMN SING	2,515,000	\$2,553,781.30
60637BNS5	MISSOURI ST HSG DEV COMMN SING	1,270,000	\$1,322,298.60
612043KB4	MONTANA FAC FIN AUTH HEALTH CA	430,000	\$497,656.20
612043KC2	MONTANA FAC FIN AUTH HEALTH CA	535,000	\$614,763.15
613549KM5	MONTGOMERY CNTY OHIO REV	1,050,000	\$1,181,103.00
613692AB8	MONTGOMERY CNTY TEX HEALTH FAC	200,000	\$176,792.00
61370XBM2	MONTGOMERY CNTY TEX PASS THRU	665,000	\$721,338.80
616882FU5	MORGAN & WASH CNTYS COLO SCH D	160,000	\$182,400.00
616882FV3	MORGAN & WASH CNTYS COLO SCH D	380,000	\$431,600.20
616882FW1	MORGAN & WASH CNTYS COLO SCH D	395,000	\$447,309.85
616882FZ4	MORGAN & WASH CNTYS COLO SCH D	460,000	\$515,549.60
622823AN2	MOUNT PLEASANT WIS TAX INCREME	275,000	\$301,130.50
622823AP7	MOUNT PLEASANT WIS TAX INCREME	2,400,000	\$2,356,944.00
623040FV9	MOUNT SAN ANTONIO CALIF CMNTY	550,000	\$522,632.00
625506NF3	MULTNOMAH CNTY ORE	1,565,000	\$1,622,576.35
6431535C9	NEW CANEY TEX INDPT SCH DIST U	1,000,000	\$1,104,400.00
6431535D7	NEW CANEY TEX INDPT SCH DIST U	1,030,000	\$1,154,557.90
644682F50	NEW HAMPSHIRE ST	1,000,000	\$1,046,640.00
64469DTJ0	NEW HAMPSHIRE ST HSG FIN AUTH	970,000	\$996,403.40
645771YT7	NEW JERSEY BLDG AUTH ST BLDG R	1,410,000	\$1,593,694.80
645905S50	NEW JERSEY ECONOMIC DEV AUTH R	100,000	\$82,163.00
64579FMC4	NEW JERSEY HEALTH CARE FACS FI	180,000	\$159,274.80
64613AAC6	NEW JERSEY ST HSG & MTG FIN AG	1,655,000	\$1,758,454.05
646136DY4	NEW JERSEY ST TRANSN TR FD AUT	5,000,000	\$5,265,000.00
64711NF34	NEW MEXICO FIN AUTH REV	2,615,000	\$2,778,306.75
6472006V1	NEW MEXICO MTG FIN AUTH	1,160,000	\$1,083,463.20
647200M84	NEW MEXICO MTG FIN AUTH	515,000	\$522,627.15
647200M92	NEW MEXICO MTG FIN AUTH	145,000	\$147,144.55

**Baird Quality Intermediate Municipal Bond Fund**

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
64966KYV9	NEW YORK N Y	5,000,000	\$5,481,850.00
64972GQW7	NEW YORK N Y CITY MUN WTR FIN	6,500,000	\$7,278,960.00
64971WR36	NEW YORK N Y CITY TRANSITIONAL	525,000	\$596,694.00
64971WR77	NEW YORK N Y CITY TRANSITIONAL	2,835,000	\$3,170,182.05
64990ABW4	NEW YORK ST DORM AUTH SALES TA	6,665,000	\$7,415,678.95
64990E4X2	NEW YORK ST DORM AUTH ST PERS	700,000	\$792,904.00
64990EDE4	NEW YORK ST DORM AUTH ST PERS	6,685,000	\$7,362,725.30
64990EYN1	NEW YORK ST DORM AUTH ST PERS	5,000,000	\$5,511,700.00
650028QK2	NEW YORK ST TWY AUTH ST PERS I	4,040,000	\$4,088,197.20
650035B64	NEW YORK ST URBAN DEV CORP REV	2,015,000	\$2,194,476.05
650035N61	NEW YORK ST URBAN DEV CORP REV	6,000,000	\$6,644,160.00
650346CA5	NEWARK HIGHER ED FIN CORP TEX	355,000	\$365,870.10
650346CC1	NEWARK HIGHER ED FIN CORP TEX	215,000	\$226,257.40
650346CE7	NEWARK HIGHER ED FIN CORP TEX	135,000	\$151,370.10
658196GA2	NORTH CAROLINA EASTN MUN PWR A	12,170,000	\$12,788,236.00
658196KM1	NORTH CAROLINA EASTN MUN PWR A	10,385,000	\$10,848,897.95
658196PJ3	NORTH CAROLINA EASTN MUN PWR A	2,592,000	\$2,713,409.28
65821DHR5	NORTH CAROLINA MED CARE COMMN	525,000	\$563,923.50
65829QAX2	NORTH CAROLINA ST LTD OBLIG	1,000,000	\$1,111,110.00
658877FQ3	NORTH DAKOTA HSG FIN AGY HOME0	1,445,000	\$1,472,498.35
658909NG7	NORTH DAKOTA ST HSG FIN AGY	3,050,000	\$2,824,422.00
659155HQ1	NORTH EAST INDPT SCH DIST TEX	2,930,000	\$3,288,016.70
66285WHD1	NORTH TEX TWY AUTH REV	2,180,000	\$912,482.60
66285WHE9	NORTH TEX TWY AUTH REV	4,425,000	\$1,180,457.25
66285WHF6	NORTH TEX TWY AUTH REV	2,085,000	\$2,227,447.20
66285WHG4	NORTH TEX TWY AUTH REV	770,000	\$901,970.30
664843NV7	NORTHERN CALIF PWR AGY PUB PWR	440,000	\$484,642.40
66702RJR4	NORTHSIDE TEX INDPT SCH DIST U	1,000,000	\$1,145,710.00
671579XR6	OAK PARK ILL	650,000	\$647,101.00
677377Q55	OHIO HSG FIN AGY SINGLE FAMILY	400,000	\$407,356.00
677522EG5	OHIO ST	710,000	\$773,800.60
67756QPJ0	OHIO ST HSG FIN AGY RESIDENTIA	5,830,000	\$6,041,745.60
67756QTT4	OHIO ST HSG FIN AGY RESIDENTIA	1,460,000	\$1,492,426.60
677521Y83	OHIO STATE	6,740,000	\$7,222,988.40
67886UAG6	OKLAHOMA HSG FIN AGY COLLATERA	885,000	\$877,778.40
684906HJ2	ORANGE CNTY FLA HSG FIN AUTH M	2,550,000	\$2,547,985.50
684517QB4	ORANGE CNTY FLA SCH BRD CTFS P	165,000	\$187,611.60
68609BPG6	OREGON ST	3,650,000	\$3,771,545.00
68609TDM7	OREGON ST	3,225,000	\$3,357,128.25
686087UE5	OREGON ST HSG & CMNTY SVCS DEP	1,600,000	\$1,652,576.00
686499BZ6	ORLANDO FLA TOURIST DEV TAX RE	1,000,000	\$1,101,130.00
691663HE1	OXFORD MISS SCH DIST	500,000	\$534,935.00
702248PK5	PASADENA CALIF ELEC REV	500,000	\$524,585.00
7023337E9	PASADENA TEX INDPT SCH DIST	1,115,000	\$1,183,171.10
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	1,550,000	\$1,579,140.00
7087968G5	PENNSYLVANIA HSG FIN AGY SINGL	4,000,000	\$3,717,520.00
70917RT39	PENNSYLVANIA ST HIGHER EDL FAC	500,000	\$547,555.00
7092236R7	PENNSYLVANIA ST TPK COMMN TPK	1,360,000	\$1,654,399.20
7170954A8	PFLUGERVILLE TEX INDPT SCH DIS	1,020,000	\$1,141,747.20
717823KQ0	PHILADELPHIA PA GAS WKS REV	805,000	\$842,738.40

**Baird Quality Intermediate Municipal Bond Fund**

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
717825PM9	PHILADELPHIA PA HOSPS & HIGHER	1,575,000	\$1,641,732.75
717825PQ0	PHILADELPHIA PA HOSPS & HIGHER	2,790,000	\$2,918,674.80
720175MP0	PIEDMONT MUN PWR AGY S C ELEC	5,645,000	\$6,466,912.00
720175TL2	PIEDMONT MUN PWR AGY S C ELEC	6,450,000	\$6,789,786.00
722205MY4	PINCKNEY MICH CMNTY SCHS LIVIN	1,935,000	\$2,099,416.95
722205MZ1	PINCKNEY MICH CMNTY SCHS LIVIN	2,200,000	\$2,427,656.00
722409DY2	PINE BLUFF ARK	2,350,000	\$2,260,324.00
72316WWC7	PINELLAS CNTY FLA HSG FIN AUTH	345,000	\$349,950.75
724586AV4	PITTSBURG CALIF UNI SCH DIST F	815,000	\$182,209.55
733505MK4	PORT ARTHUR TEX INDPT SCH DIST	1,700,000	\$1,910,953.00
743600A99	PROSPER TEX INDPT SCH DIST	1,020,000	\$1,172,632.80
74444YAH7	PUBLIC FIN AUTH WIS LEASE DEV	525,000	\$592,856.25
745181P27	PUERTO RICO COMWLTH HWY & TRAN	1,150,000	\$1,266,380.00
745291DF8	PUERTO RICO PUB FIN CORP	5,490,000	\$5,934,415.50
745291SY1	PUERTO RICO PUB FIN CORP	1,800,000	\$2,188,782.00
745291SZ8	PUERTO RICO PUB FIN CORP	6,500,000	\$7,774,910.00
745291TJ3	PUERTO RICO PUB FIN CORP	1,155,000	\$1,404,468.45
745291TK0	PUERTO RICO PUB FIN CORP	1,585,000	\$1,927,344.15
745291TM6	PUERTO RICO PUB FIN CORP	955,000	\$1,161,270.45
75845HKX0	REEDY CREEK FLA IMPT DIST FLA	130,000	\$149,264.70
75845HKY8	REEDY CREEK FLA IMPT DIST FLA	300,000	\$342,543.00
759911BX7	REGIONAL TRANSN AUTH ILL	755,000	\$804,792.25
759911JK7	REGIONAL TRANSN AUTH ILL	385,000	\$406,575.40
759911K25	REGIONAL TRANSN AUTH ILL	1,000,000	\$1,209,510.00
759911TJ9	REGIONAL TRANSN AUTH ILL	3,705,000	\$4,154,787.00
75913THX5	REGIONAL TRANSN DIST COLO CTFS	5,725,000	\$5,913,123.50
76222RSQ6	RHODE ISLAND ST & PROVIDENCE P	5,000,000	\$5,656,550.00
764595AA2	RICHMOND CNTY GA DEV AUTH REV	1,835,000	\$1,700,824.80
764595AC8	RICHMOND CNTY GA DEV AUTH REV	4,025,000	\$3,730,692.00
767121DL7	RIO HONDO CALIF CMNTY COLLEGE	6,395,000	\$6,542,212.90
775086EF4	ROGERS ARK SWR REV	570,000	\$604,325.40
775086EH0	ROGERS ARK SWR REV	460,000	\$484,104.00
775086EJ6	ROGERS ARK SWR REV	125,000	\$130,710.00
777871BD5	ROSEVILLE CALIF UN HIGH SCH DI	105,000	\$24,744.30
796116RW3	SAN ANGELO TEX INDPT SCH DIST	1,500,000	\$1,665,705.00
796253RU8	SAN ANTONIO TEX ELEC & GAS REV	4,770,000	\$4,815,124.20
79642B7S6	SAN ANTONIO TX WTR REVENUE	1,950,000	\$1,905,130.50
7973555R1	SAN DIEGO CALIF UNI SCH DIST G	1,000,000	\$1,038,570.00
797355L44	SAN DIEGO CALIF UNI SCH DIST G	350,000	\$400,781.50
798025NU2	SAN JACINTO TEX CMNTY COLLEGE	700,000	\$742,315.00
798111AW0	SAN JOAQUIN HILLS CALIF TRANSN	6,865,000	\$6,710,880.75
798111AY6	SAN JOAQUIN HILLS CALIF TRANSN	14,005,000	\$12,732,925.85
798111BC3	SAN JOAQUIN HILLS CALIF TRANSN	1,380,000	\$1,096,216.80
798111CB4	SAN JOAQUIN HILLS CALIF TRANSN	770,000	\$589,296.40
798753EL9	SAN MARCOS CALIF PUB FACS AUTH	17,495,000	\$17,212,455.75
799017TW8	SAN MATEO CALIF UN HIGH SCH DI	190,000	\$209,659.30
799017TX6	SAN MATEO CALIF UN HIGH SCH DI	2,105,000	\$2,322,804.35
799022CH9	SAN MATEO CALIF UN HIGH SCH DI	1,345,000	\$1,457,670.65
799561JX4	SAN YSIDRO CALIF SCH DIST	375,000	\$74,227.50
799561JY2	SAN YSIDRO CALIF SCH DIST	290,000	\$53,128.00

**Baird Quality Intermediate Municipal Bond Fund**

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
799561JZ9	SAN YSIDRO CALIF SCH DIST	150,000	\$25,428.00
799561KF1	SAN YSIDRO CALIF SCH DIST	525,000	\$55,655.25
806347LD0	SCHAUMBURG ILL	5,750,000	\$6,061,937.50
816692NB9	SEMINOLE CNTY FLA SCH BRD CTFS	145,000	\$160,325.05
816705FC6	SEMINOLE CNTY FLA WTR & SWR RE	1,280,000	\$1,326,592.00
821697GQ6	SHELBY CNTY TENN HEALTH EDL &	835,000	\$857,920.75
824178XD4	SHERMAN TEX INDPT SCH DIST	1,775,000	\$1,996,200.50
829596TS4	SIOUX FALLS S D SCH DIST NO 49	150,000	\$144,859.50
833102MF0	SNOHOMISH CNTY WASH PUB UTIL D	1,980,000	\$2,045,102.40
833221UU6	SNOHOMISH CNTY WASH SCH DIST N	4,500,000	\$4,665,645.00
833715ES0	SOCORRO TEX INDPT SCH DIST	900,000	\$931,428.00
83704LCT3	SOUTH CAROLINA JOBS-ECONOMIC D	115,000	\$121,860.90
83756CBX2	SOUTH DAKOTA HSG DEV AUTH	340,000	\$335,199.20
83786DFC6	SOUTH FORK MUN AUTH PA HOSP RE	2,450,000	\$2,579,654.00
83786DFR3	SOUTH FORK MUN AUTH PA HOSP RE	1,290,000	\$1,354,564.50
841531BD7	SOUTHEAST WIS PROFESSIONAL BAS	45,000	\$34,299.00
841531BF2	SOUTHEAST WIS PROFESSIONAL BAS	210,000	\$148,024.80
841531DE3	SOUTHEAST WIS PROFESSIONAL BAS	805,000	\$934,347.40
84553AAE2	SOUTHWESTERN ILL DEV AUTH HEAL	6,020,000	\$7,457,696.40
869410CJ7	SUTTER CALIF UN HIGH SCH DIST	50,000	\$19,252.50
869410CK4	SUTTER CALIF UN HIGH SCH DIST	50,000	\$17,925.50
869410CP3	SUTTER CALIF UN HIGH SCH DIST	50,000	\$13,425.00
869410CR9	SUTTER CALIF UN HIGH SCH DIST	200,000	\$46,284.00
869410CS7	SUTTER CALIF UN HIGH SCH DIST	345,000	\$74,078.40
869410CY4	SUTTER CALIF UN HIGH SCH DIST	700,000	\$96,061.00
874461JP2	TALLAHASSEE FLA CONS UTIL SYS	255,000	\$286,556.25
874461JQ0	TALLAHASSEE FLA CONS UTIL SYS	1,000,000	\$1,112,770.00
874461JR8	TALLAHASSEE FLA CONS UTIL SYS	825,000	\$914,256.75
875124EY1	TAMPA BAY WTR FLA A REGL WTR S	1,760,000	\$1,806,569.60
876385EA9	TARRANT CNTY TEX HEALTH FACS D	5,340,000	\$5,936,104.20
880081LJ1	TEMPLE TEX INDPT SCH DIST	1,120,000	\$1,160,936.00
88045RSP8	TENNESSEE HSG DEV AGY	685,000	\$687,205.70
880461QX9	TENNESSEE HSG DEV AGY RESIDENT	1,155,000	\$1,046,071.95
880461TJ7	TENNESSEE HSG DEV AGY RESIDENT	400,000	\$382,676.00
880461TK4	TENNESSEE HSG DEV AGY RESIDENT	1,310,000	\$1,366,880.20
88275FPY9	TEXAS ST DEPT OF HSG & CMNTY A	1,415,000	\$1,398,897.30
88276PCK0	TEXAS ST PUB FIN AUTH CHARTER	395,000	\$414,655.20
882854H96	TEXAS WATER DEV BRD	2,000,000	\$2,061,960.00
882854P71	TEXAS WATER DEV BRD	975,000	\$1,006,541.25
886112FL0	THURSTON & PIERCE CNTYS WASH C	2,755,000	\$2,872,638.50
887440BM6	TIMPANOGOS SPL SVC DIST UTAH S	100,000	\$106,905.00
887440BP9	TIMPANOGOS SPL SVC DIST UTAH S	375,000	\$395,906.25
887440BQ7	TIMPANOGOS SPL SVC DIST UTAH S	425,000	\$445,786.75
89438LCF3	TRAVIS CNTY TEX HEALTH FACS DE	15,000	\$16,511.85
898797BS3	TUCSON ARIZ WTR REV	750,000	\$853,065.00
901070AX0	TUSTIN CALIF UNI SCH DIST	855,000	\$905,487.75
902261HP4	TYLER TEX HEALTH FACS DEV CORP	600,000	\$647,700.00
914023LK0	UNIVERSITY AKRON OHIO GEN RCPT	335,000	\$369,692.60
914233S28	UNIVERSITY CONN	1,250,000	\$1,385,450.00
914460BR0	UNIVERSITY MINN	11,260,000	\$11,850,587.00



## Baird Quality Intermediate Municipal Bond Fund

Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
9151376T5	UNIVERSITY TEX UNIV REVS	8,595,000	\$9,431,551.35
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	2,295,000	\$2,460,790.80
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	1,900,000	\$1,963,365.00
91754TTL7	UTAH ST CHARTER SCH FIN AUTH C	235,000	\$258,847.80
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	500,000	\$537,945.00
919060GQ0	VALDEZ ALASKA	1,225,000	\$1,391,943.00
924190KV2	VERMONT HSG FIN AGY	1,680,000	\$1,621,586.40
924190PA3	VERMONT HSG FIN AGY	1,300,000	\$1,349,426.00
924190QC8	VERMONT HSG FIN AGY	695,000	\$723,376.85
926055HG2	VICTOR VALLEY CALIF UN HIGH SC	545,000	\$177,860.75
926055HH0	VICTOR VALLEY CALIF UN HIGH SC	2,000,000	\$613,860.00
926055HM9	VICTOR VALLEY CALIF UN HIGH SC	200,000	\$48,068.00
926055HR8	VICTOR VALLEY CALIF UN HIGH SC	790,000	\$130,405.30
926055HU1	VICTOR VALLEY CALIF UN HIGH SC	460,000	\$179,308.00
926055HX5	VICTOR VALLEY CALIF UN HIGH SC	510,000	\$225,369.00
92813TDZ0	VIRGINIA ST HSG DEV AUTH HOME0	75,000	\$77,298.75
935341B97	WARREN MICH CONS SCH DIST	2,595,000	\$2,837,217.30
935341C39	WARREN MICH CONS SCH DIST	925,000	\$1,002,478.00
939307JG0	WASHINGTON MULTNOMAH & YAMHILL	600,000	\$674,520.00
939745SV8	WASHINGTON ST	5,040,000	\$5,593,593.60
93974DBF4	WASHINGTON ST	2,755,000	\$3,018,708.60
93974DLY2	WASHINGTON ST	6,005,000	\$6,665,369.85
93974DYP7	WASHINGTON ST	975,000	\$1,077,618.75
93974DZP6	WASHINGTON ST	2,120,000	\$2,422,100.00
93978HBJ3	WASHINGTON ST HEALTH CARE FACS	620,000	\$679,861.00
93978HBK0	WASHINGTON ST HEALTH CARE FACS	4,845,000	\$5,327,658.90
948050JW0	WEBSTER GROVES MO SCH DIST	910,000	\$975,028.60
948050JX8	WEBSTER GROVES MO SCH DIST	1,370,000	\$1,460,433.70
950732YY7	WENTZVILLE MO SCH DIST NO R-04	600,000	\$637,578.00
955525BW9	WEST RANKIN MISS UTIL AUTH REV	500,000	\$544,415.00
960621DK3	WESTMINSTER CALIF SCH DIST	5,020,000	\$783,270.60
967171PE3	WICHITA FALLS TEX INDPT SCH DI	1,670,000	\$1,871,435.40
967250UU3	WICHITA KANS HOSP REV	1,120,000	\$1,181,868.80
967250UX7	WICHITA KANS HOSP REV	40,000	\$43,112.80
969073LF0	WILL CNTY ILL CMNTY HIGH SCH D	1,350,000	\$1,166,454.00
969073LG8	WILL CNTY ILL CMNTY HIGH SCH D	25,000	\$20,883.75
969003QF2	WILL CNTY ILL CMNTY UNIT SCH D	705,000	\$592,143.60
976596AP1	WISCONSIN CTR DIST WIS APPROPR	1,435,000	\$1,512,045.15
976596AQ9	WISCONSIN CTR DIST WIS APPROPR	775,000	\$864,752.75
97689QEJ1	WISCONSIN HSG & ECONOMIC DEV A	1,645,000	\$1,680,416.85
97689QFK7	WISCONSIN HSG & ECONOMIC DEV A	1,765,000	\$1,835,123.45
97705L7X9	WISCONSIN ST	2,150,000	\$2,391,810.50
97705MLN3	WISCONSIN ST	5,000,000	\$5,477,300.00
977092XE0	WISCONSIN ST CLEAN WTR REV	510,000	\$576,019.50
977092XG5	WISCONSIN ST CLEAN WTR REV	10,500,000	\$11,859,225.00
977092XH3	WISCONSIN ST CLEAN WTR REV	7,975,000	\$9,007,363.75
97710BV25	WISCONSIN ST HEALTH & EDL FACS	1,750,000	\$1,914,342.50
97712DRE8	WISCONSIN ST HEALTH & EDL FACS	100,000	\$107,944.00
97712DRK4	WISCONSIN ST HEALTH & EDL FACS	250,000	\$269,860.00
9830682Z9	WYLIE TEX INDPT SCH DIST	1,010,000	\$1,204,960.30



**Baird Quality Intermediate Municipal Bond Fund**  
Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
98322QQP5	WYOMING CMNTY DEV AUTH HSG REV	700,000	\$725,977.00
9881686Y1	YSLETA TEX INDPT SCH DIST	1,020,000	\$1,095,021.00
98816PAL6	YSLETA TEX INDPT SCH DIST	1,545,000	\$1,744,706.70
31607A703	FIDELITY COLCHESTER STR TR GOV	89,036	\$89,035.98

**Robert W. Baird & Co.**