

Baird Quality Intermediate Municipal Bond Fund
Month End Holdings as of 1/31/2019

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
009730MZ2	AKRON BATH COPLEY OHIO JT TWP	815,000	\$845,228.35
01170RGV8	ALASKA HSG FIN CORP MTG REV	1,285,000	\$1,366,353.35
015752JQ2	ALGONAC MICH CMNTY SCHS	175,000	\$189,201.25
015752JR0	ALGONAC MICH CMNTY SCHS	370,000	\$397,864.70
015752JS8	ALGONAC MICH CMNTY SCHS	470,000	\$502,025.80
023051TM7	AMARILLO TEX INDPT SCH DIST	1,370,000	\$1,574,856.10
035707TF5	ANNA TEX INDPT SCH DIST	910,000	\$1,043,078.40
04048RVH6	ARIZONA BRD REGENTS ARIZ ST UN	715,000	\$791,547.90
041806BA7	ARLINGTON TEX HIGHER ED FIN CO	1,010,000	\$1,158,762.90
041806BE9	ARLINGTON TEX HIGHER ED FIN CO	555,000	\$628,393.20
041806BK5	ARLINGTON TEX HIGHER ED FIN CO	1,460,000	\$1,629,841.80
041806FD7	ARLINGTON TEX HIGHER ED FIN CO	1,675,000	\$1,933,385.50
041806HV5	ARLINGTON TEX HIGHER ED FIN CO	1,025,000	\$1,120,571.00
041806KB5	ARLINGTON TEX HIGHER ED FIN CO	500,000	\$579,365.00
041806KC3	ARLINGTON TEX HIGHER ED FIN CO	865,000	\$961,084.20
041806KD1	ARLINGTON TEX HIGHER ED FIN CO	850,000	\$933,954.50
04266PCL7	AROMAS-SAN JUAN CALIF UNI SCH	875,000	\$75,040.00
04777LDD5	ATLANTA GA DEV AUTH STUDENT HS	2,450,000	\$2,785,870.50
04777LDE3	ATLANTA GA DEV AUTH STUDENT HS	810,000	\$921,042.90
04777LDN3	ATLANTA GA DEV AUTH STUDENT HS	1,315,000	\$1,495,273.35
052405CY1	AUSTIN TEX CMNTY COLLEGE DIST	750,000	\$861,225.00
052476ZE1	AUSTIN TEX WTR & WASTEWATER SY	3,000,000	\$3,342,270.00
057497CP2	BAKERSFIELD CALIF CTFS PARTN C	12,380,000	\$11,917,607.00
05922KGU7	BALTIMORE MD PROJ REV	1,220,000	\$1,366,400.00
088281A83	BEXAR CNTY TEX	2,120,000	\$2,420,764.40
088281C73	BEXAR CNTY TEX	150,000	\$163,252.50
098590FV9	BOONE & WINNEBAGO CNTYS ILL CM	385,000	\$347,142.95
102869AD6	BOWLING GREEN OHIO STUDENT HSG	750,000	\$789,405.00
103627AA3	BOYS TOWN VLG NEB REV	4,500,000	\$4,586,445.00
106293BY8	BREA CALIF REDEV AGY SUCCESSOR	1,500,000	\$1,414,995.00
106293BZ5	BREA CALIF REDEV AGY SUCCESSOR	1,750,000	\$1,641,552.50
109367UP5	BRIGHTON MICH AREA SCH DIST	500,000	\$533,730.00
115065WJ9	BROWARD CNTY FLA SCH BRD CTFS	8,445,000	\$9,153,535.50
115065WK6	BROWARD CNTY FLA SCH BRD CTFS	4,915,000	\$5,327,368.50
120906EH1	BURLEIGH CNTY N D HEALTH CARE	1,500,000	\$1,611,510.00
120906EM0	BURLEIGH CNTY N D HEALTH CARE	470,000	\$504,939.80
121382AP0	BURLEIGH CNTY N D MULTI-CNTY S	425,000	\$447,155.25
121403K99	BURLESON TEX INDPT SCH DIST	1,240,000	\$1,462,927.20
13063CSX9	CALIFORNIA ST	1,000,000	\$1,140,100.00
14329NDH4	CARMEL IND REDEV AUTH LEASE RE	1,000,000	\$1,042,700.00
15504RGB9	CENTRAL PUGET SOUND WASH REGL	2,725,000	\$3,156,122.25
160131CX4	CHARLESTON EDL EXCELLENCE FING	4,625,000	\$5,241,790.00
167560QD6	CHICAGO ILL MET WTR RECLAMATIO	4,800,000	\$5,136,048.00
167560UJ8	CHICAGO ILL MET WTR RECLAMATIO	295,000	\$330,621.25
167664RQ6	CHICAGO ILL PUB BLDG COMMN BLD	800,000	\$838,112.00
16768TKG8	CHICAGO ILL SALES TAX REV	2,170,000	\$2,537,619.70
17741REK0	CITRUS CALIF CMNTY COLLEGE DIS	885,000	\$802,765.80
181000MX5	CLARK CNTY NEV HWY IMPT REV	1,925,000	\$2,166,991.75
186392CS3	CLEVELAND OHIO MUN SCH SCH DIS	2,015,000	\$2,129,834.85
19647HAT8	COLORADO HEALTH FACS AUTH RETI	6,505,000	\$6,067,473.70

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19658QDQ7	COLORADO SCH MINES INSTL ENTER	175,000	\$211,606.50
198504YJ5	COLUMBIA S C WTRWKS & SWR SYS	120,000	\$146,509.20
19923PBP2	COLUMBUS IND MULTI-HIGH SCH BL	1,125,000	\$1,327,691.25
19923PBR8	COLUMBUS IND MULTI-HIGH SCH BL	1,265,000	\$1,508,727.55
19923PBU1	COLUMBUS IND MULTI-HIGH SCH BL	1,000,000	\$1,210,130.00
200568DH3	COMMERCE CALIF REDEV AGY	300,000	\$268,632.00
20282EAS5	COMMONWEALTH FING AUTH PA TOB	1,500,000	\$1,525,665.00
20775CTX2	CONNECTICUT ST HSG FIN AUTH HS	1,710,000	\$1,796,201.10
208418F57	CONROE TEX INDPT SCH DIST	1,745,000	\$1,860,536.45
208418G49	CONROE TEX INDPT SCH DIST	935,000	\$995,157.90
21221MEF3	CONTRA COSTA CALIF TRANSN AUTH	1,535,000	\$1,816,442.25
216003JD6	COOK CNTY ILL CMNTY HIGH SCH D	2,695,000	\$2,844,329.95
213248BV8	COOK CNTY ILL SALES TAX REV	3,000,000	\$3,425,190.00
213248BX4	COOK CNTY ILL SALES TAX REV	4,325,000	\$4,916,616.75
214777JU9	COOK CNTY ILL SCH DIST NO 130	1,140,000	\$1,295,541.60
215021PF7	COOK CNTY ILL SCH DIST NO 144	105,000	\$115,662.75
215260JT8	COOK CNTY ILL SCH DIST NO 159	2,000,000	\$1,852,700.00
215260JW1	COOK CNTY ILL SCH DIST NO 159	275,000	\$235,578.75
215260JZ4	COOK CNTY ILL SCH DIST NO 159	165,000	\$129,137.25
215309JR7	COOK CNTY ILL SCH DIST NO 163	1,165,000	\$1,419,121.45
215309JT3	COOK CNTY ILL SCH DIST NO 163	1,305,000	\$1,517,454.00
228130DU1	CROWLEY TEX INDPT SCH DIST	2,000,000	\$2,279,900.00
233904LP4	DADE CNTY FLA HEALTH FACS AUTH	870,000	\$910,333.20
233542CE7	DADE CNTY FLA PROFESSIONAL SPO	1,960,000	\$2,439,690.40
235308WT6	DALLAS TX INDEP SCH DIST	1,740,000	\$1,895,416.80
236886BL0	DANVILLE VA INDL DEV AUTH HOSP	1,500,000	\$1,679,460.00
239427AG2	DAWSON RIDGE MET DIST NO 1 COL	38,235,000	\$35,627,755.35
239427AH0	DAWSON RIDGE MET DIST NO 1 COL	23,665,000	\$22,051,283.65
241722BT3	DE SOTO TEX INDPT SCH DIST	1,080,000	\$1,235,444.40
241722ES2	DE SOTO TEX INDPT SCH DIST	1,825,000	\$2,067,341.75
243323AW2	DECATUR TEX HOSP AUTH HOSP REV	530,000	\$639,704.70
25476FNU8	DISTRICT COLUMBIA	915,000	\$1,026,904.50
262633EY2	DU PAGE CNTY ILL	355,000	\$374,162.90
279196CQ0	ECORSE MICH PUB SCH DIST	515,000	\$615,419.85
283822MU5	EL PASO TEX WTR & SWR REV	1,000,000	\$1,103,530.00
283839WW4	EL RANCHO CALIF UNI SCH DIST G	300,000	\$134,472.00
29270CV51	ENERGY NORTHWEST WASH ELEC REV	1,090,000	\$1,272,967.40
293443XE2	ENNIS TEX INDPT SCH DIST	1,145,000	\$1,354,306.00
295533FM0	ERIE PA SWR AUTH SWR REV	930,000	\$952,161.90
296121FN1	ESCAMBIA CNTY FLA HSG FIN AUTH	1,500,000	\$1,502,730.00
338815ED1	FLATHEAD CNTY MONT SCH DIST NO	210,000	\$223,374.90
34153PSW9	FLORIDA ST BRD ED PUB ED	13,800,000	\$13,953,318.00
34160PED7	FLORIDA ST DEPT MGMT SVCS CTFS	2,485,000	\$3,109,530.20
342814AM2	FLORIDA ST MID-BAY BRIDGE AUTH	3,895,000	\$4,283,448.35
342814BQ2	FLORIDA ST MID-BAY BRIDGE AUTH	2,670,000	\$2,958,199.80
3434872C7	FLOWER MOUND TEX	505,000	\$576,189.85
34660EAC3	FORSYTH CNTY GA HOSP AUTH REV	8,665,000	\$10,592,442.60
346843HE8	FORT BEND TEX INDPT SCH DIST U	1,655,000	\$1,923,126.55
347818BP0	FORT LUPTON COLO WTR SYS REV R	850,000	\$875,474.50
348073EK9	FORT MYERS FLA CAP IMPT REV	480,000	\$492,676.80

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349288EU0	FORT WAYNE IND REDEV AUTH LEAS	335,000	\$380,811.25
353590FW7	FRANKLIN IND CMNTY MULTI-SCH B	1,990,000	\$2,083,171.80
355514MN7	FRASER MICH PUB SCH DIST	1,000,000	\$1,145,340.00
3735393F0	GEORGIA ST HSG & FIN AUTH REV	1,070,000	\$1,100,602.00
380334JC7	GODLEY TEX INDPT SCH DIST	1,445,000	\$1,619,209.20
387460KH0	GRANITE SCH DIST UTAH SALT LAK	3,900,000	\$4,193,943.00
387460KJ6	GRANITE SCH DIST UTAH SALT LAK	1,750,000	\$1,881,897.50
41154VAD1	HARBOR POINT INFRASTRUCTURE IM	100,000	\$106,965.00
413000QB9	HARLINGEN TEX CONS INDPT SCH D	2,810,000	\$3,263,646.40
413000QC7	HARLINGEN TEX CONS INDPT SCH D	1,445,000	\$1,707,209.70
414005UX4	HARRIS CNTY TEX	4,170,000	\$4,937,571.90
414009HK9	HARRIS CNTY TEX CULTURAL ED FA	3,800,000	\$4,520,252.00
41315RAY0	HARRIS CNTY TEX HEALTH FACS DE	4,850,000	\$5,820,533.50
414152LH9	HARRIS CNTY TEX HEALTH FACS DE	1,540,000	\$1,578,207.40
41423PAK3	HARRIS CNTY TEX TOLL RD REV	680,000	\$825,846.40
414834RA1	HARRISBURG S D INDPT SCH DIST	415,000	\$418,556.55
425507CT5	HENNEPIN CNTY MINN	3,000,000	\$3,233,610.00
442378GA7	HOUSTON TEX HIGHER ED FIN CORP	1,030,000	\$1,161,912.10
44237HAV7	HOUSTON TEX HIGHER ED FIN CORP	1,795,000	\$1,981,751.80
4424362G5	HOUSTON TEX WTR & SWR SYS REV	6,715,000	\$9,111,180.60
4424365J6	HOUSTON TEX WTR & SWR SYS REV	13,355,000	\$13,159,082.15
442436Y70	HOUSTON TEX WTR & SWR SYS REV	1,835,000	\$2,134,747.25
442436Y88	HOUSTON TEX WTR & SWR SYS REV	16,050,000	\$19,810,836.00
4450428M9	HUMBLE TEX INDPT SCH DIST	1,500,000	\$1,598,070.00
451913AH0	ILLINOIS DEV FIN AUTH RETIREME	45,085,000	\$38,904,297.35
451913AJ6	ILLINOIS DEV FIN AUTH RETIREME	26,755,000	\$24,359,892.40
45189FFH2	ILLINOIS DEV FIN AUTH REV	2,500,000	\$2,500,000.00
45200FU64	ILLINOIS FIN AUTH REV	2,550,000	\$2,689,612.50
45200FYR4	ILLINOIS FIN AUTH REV	395,000	\$399,732.10
45203HDQ2	ILLINOIS FIN AUTH REV	6,825,000	\$7,417,819.50
45204EJN9	ILLINOIS FIN AUTH REV	1,200,000	\$1,375,296.00
45201YM87	ILLINOIS HSG DEV AUTH REV	790,000	\$817,855.40
45201YM95	ILLINOIS HSG DEV AUTH REV	2,715,000	\$2,589,268.35
45201YS57	ILLINOIS HSG DEV AUTH REV	885,000	\$939,737.25
452226RW5	ILLINOIS ST SALES TAX REV	145,000	\$151,388.70
452227NL1	ILLINOIS ST SALES TAX REV	1,850,000	\$1,801,215.50
45470YBN0	INDIANA FIN AUTH HEALTH SYS RE	1,300,000	\$1,300,000.00
45528UMY4	INDIANAPOLIS IND LOC PUB IMPT	1,780,000	\$2,021,937.60
462467VD0	IOWA FIN AUTH SINGLE FAMILY MT	830,000	\$879,625.70
462460W36	IOWA HIGHER ED LN AUTH REV	2,090,000	\$2,263,929.80
462460W77	IOWA HIGHER ED LN AUTH REV	2,100,000	\$2,247,630.00
463813YB5	IRVING TEX INDPT SCH DIST	1,250,000	\$1,451,087.50
467486WN2	JACKSON CNTY MO REORG SCH DIST	1,000,000	\$1,227,680.00
46615SAQ1	JEA FLA WTR & SWR SYS REV	705,000	\$811,885.05
474682EV9	JEFFERSON PARISH LA HOSP SVC D	1,080,000	\$1,163,214.00
484026NG0	KANE CNTY ILL CMNTY UNIT SCH D	805,000	\$1,017,198.00
484026NL9	KANE CNTY ILL CMNTY UNIT SCH D	2,720,000	\$3,418,278.40
484080UF1	KANE MC HENRY COOK & DE KALB C	2,060,000	\$2,317,973.80
48451RCG6	KANKAKEE VY IND MIDDLE SCH BLD	475,000	\$568,822.00
48451RCH4	KANKAKEE VY IND MIDDLE SCH BLD	1,180,000	\$1,419,646.20

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488764SU6	KENDALL KANE & WILL CNTYS ILL	13,625,000	\$13,033,675.00
488836HF7	KENEDY TEX INDPT SCH DIST	100,000	\$105,464.00
488836HK6	KENEDY TEX INDPT SCH DIST	100,000	\$101,831.00
488836HL4	KENEDY TEX INDPT SCH DIST	150,000	\$152,565.00
488836HM2	KENEDY TEX INDPT SCH DIST	100,000	\$101,564.00
488836HN0	KENEDY TEX INDPT SCH DIST	100,000	\$101,466.00
4913135X6	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$76,710.20
4913135Y4	KENTUCKY INFRASTRUCTURE AUTH R	75,000	\$82,189.50
4913136Q0	KENTUCKY INFRASTRUCTURE AUTH R	70,000	\$76,710.20
494152TF8	KILLEEN TEX INDPT SCH DIST	1,145,000	\$1,197,566.95
495289W89	KING CNTY WASH SWR REV	705,000	\$799,991.70
499764SQ2	KNOXVILLE TENN GAS REV	305,000	\$318,200.40
504102K60	LA PORTE TEX INDPT SCH DIST	1,080,000	\$1,265,209.20
508624LE1	LAKE CNTY ILL CMNTY CONS SCH D	910,000	\$964,900.30
508624LH4	LAKE CNTY ILL CMNTY CONS SCH D	465,000	\$492,151.35
518336CJ9	LATROBE PA MUN AUTH SWR REV	120,000	\$119,880.00
518336CK6	LATROBE PA MUN AUTH SWR REV	325,000	\$329,745.00
521841DE3	LEANDER TEX INDPT SCH DIST	70,000	\$35,834.40
521841DL7	LEANDER TEX INDPT SCH DIST	8,915,000	\$3,228,210.65
521841DM5	LEANDER TEX INDPT SCH DIST	1,500,000	\$513,480.00
521841DS2	LEANDER TEX INDPT SCH DIST	500,000	\$126,760.00
521841DT0	LEANDER TEX INDPT SCH DIST	625,000	\$149,006.25
521841ST4	LEANDER TEX INDPT SCH DIST	680,000	\$325,971.60
523494PT3	LEE CNTY FLA SCH BRD CTFS PART	1,000,000	\$1,147,630.00
537360RT8	LITTLE ROCK ARK	500,000	\$509,950.00
537445QG6	LITTLE ROCK ARK SWR REV	5,000,000	\$5,663,450.00
546398DH8	LOUISIANA PUB FACS AUTH REV	26,700,000	\$32,049,879.00
546398DJ4	LOUISIANA PUB FACS AUTH REV	22,180,000	\$27,212,420.20
546475SS4	LOUISIANA ST GAS & FUELS TAX R	1,390,000	\$1,531,724.40
54659LAL8	LOUISVILLE & JEFFERSON CNTY KY	1,275,000	\$1,275,000.00
5481003N4	LOWER COLO RIV AUTH TEX REV	1,930,000	\$2,183,177.40
549212EB0	LUBBOCK TEX HSG FIN CORP SINGL	1,980,000	\$2,296,740.60
549364AE7	LUCAS-PLAZA HSG DEV CORP OHIO	1,200,000	\$1,066,344.00
564386KA7	MANSFIELD TEX INDPT SCH DIST U	1,905,000	\$2,188,025.85
574193MY1	MARYLAND ST	5,790,000	\$6,241,330.50
574193QU5	MARYLAND ST	9,835,000	\$11,938,116.40
574216XB8	MARYLAND ST HEALTH & HIGHER ED	1,675,000	\$1,910,722.75
57582PD23	MASSACHUSETTS ST	15,000,000	\$15,282,450.00
57584XYA3	MASSACHUSETTS ST DEV FIN AGY R	625,000	\$737,543.75
57587AA81	MASSACHUSETTS ST HSG FIN AGY H	1,615,000	\$1,712,013.05
57587AMG0	MASSACHUSETTS ST HSG FIN AGY H	1,255,000	\$1,304,283.85
576029AT9	MASSACHUSETTS ST TPK AUTH TPK	415,000	\$427,516.40
576049SG6	MASSACHUSETTS ST WTR RES AUTH	220,000	\$224,732.20
585488RA9	MELISSA TEX INDPT SCH DIST	1,020,000	\$1,164,044.40
58661PBY7	MENDOCINO-LAKE CMNTY COLLEGE D	100,000	\$14,603.00
58661PBZ4	MENDOCINO-LAKE CMNTY COLLEGE D	1,285,000	\$121,689.50
590621LB2	MESA CNTY COLO VY SCH DIST NO	1,000,000	\$1,203,710.00
590760GW8	MESQUITE TEX INDPT SCH DIST	2,615,000	\$3,094,774.05
590760HN7	MESQUITE TEX INDPT SCH DIST	1,425,000	\$1,655,052.00
590760HP2	MESQUITE TEX INDPT SCH DIST	1,500,000	\$1,775,205.00

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592040C72	MET GOVT NASHVILLE & DAVIDSON	1,315,000	\$1,257,573.95
592041CL9	MET GOVT NASHVILLE & DAVIDSON	1,025,000	\$1,167,167.50
592247W30	METROPOLITAN PIER & EXPOSITION	2,310,000	\$2,503,647.30
59259NAY9	METROPOLITAN TRANSN AUTH N Y D	7,225,000	\$7,411,116.00
59259YL80	METROPOLITAN TRANSN AUTH N Y R	210,000	\$241,997.70
59266TMG3	METROPOLITAN WTR DIST SOUTHN C	4,555,000	\$5,339,507.65
593238BJ6	MIAMI BEACH FLA RESORT TAX REV	1,035,000	\$1,127,704.95
59333FNC0	MIAMI-DADE CNTY FLA	7,100,000	\$7,417,583.00
59333REX8	MIAMI-DADE CNTY FLA SCH DIST G	2,000,000	\$2,244,700.00
59334DEP5	MIAMI-DADE CNTY FLA WTR & SWR	1,140,000	\$1,278,612.60
59447PSS1	MICHIGAN FIN AUTH REV	1,315,000	\$1,450,182.00
594622AX0	MICHIGAN ST CTFS PARTN	2,000,000	\$1,876,260.00
5946537K7	MICHIGAN ST HSG DEV AUTH SINGL	3,140,000	\$3,280,452.20
603827WX0	MINNEAPOLIS & ST PAUL MINN MET	505,000	\$591,516.60
60416SUC2	MINNESOTA ST HSG FIN AGY	505,000	\$529,543.00
60416QAZ7	MINNESOTA ST HSG FIN AGY HOME0	75,000	\$75,768.75
60416QDL5	MINNESOTA ST HSG FIN AGY HOME0	340,000	\$350,587.60
604636CF5	MIRAMAR FLA UTIL SYS REV	1,025,000	\$1,232,193.50
604636CG3	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,193,520.00
604636CL2	MIRAMAR FLA UTIL SYS REV	1,000,000	\$1,171,430.00
604636CM0	MIRAMAR FLA UTIL SYS REV	1,030,000	\$1,202,257.20
60534WXZ6	MISSISSIPPI DEV BK SPL OBLIG B	495,000	\$572,675.40
60534WJG4	MISSISSIPPI DEV BK SPL OBLIG S	825,000	\$964,433.25
60534RSH3	MISSISSIPPI DEV BK SPL OBLIG V	650,000	\$650,000.00
60535NCJ4	MISSISSIPPI HOME CORP MULTIFAM	2,000,000	\$2,014,000.00
605581JL2	MISSISSIPPI ST	1,050,000	\$1,275,981.00
6069014N3	MISSOURI ST HEALTH & EDL FACS	870,000	\$870,000.00
60637BHG8	MISSOURI ST HSG DEV COMMN SING	2,390,000	\$2,446,882.00
60637BNS5	MISSOURI ST HSG DEV COMMN SING	1,240,000	\$1,306,364.80
612043KB4	MONTANA FAC FIN AUTH HEALTH CA	430,000	\$517,565.20
612043KC2	MONTANA FAC FIN AUTH HEALTH CA	535,000	\$640,330.80
613549KM5	MONTGOMERY CNTY OHIO REV	1,050,000	\$1,194,721.50
613692AB8	MONTGOMERY CNTY TEX HEALTH FAC	200,000	\$182,496.00
61370XBM2	MONTGOMERY CNTY TEX PASS THRU	665,000	\$727,323.80
616882FU5	MORGAN & WASH CNTYS COLO SCH D	160,000	\$189,547.20
616882FV3	MORGAN & WASH CNTYS COLO SCH D	380,000	\$447,229.60
616882FW1	MORGAN & WASH CNTYS COLO SCH D	395,000	\$462,517.35
616882FZ4	MORGAN & WASH CNTYS COLO SCH D	460,000	\$532,781.20
622823AN2	MOUNT PLEASANT WIS TAX INCREME	275,000	\$311,448.50
622823AP7	MOUNT PLEASANT WIS TAX INCREME	2,400,000	\$2,457,288.00
623040FV9	MOUNT SAN ANTONIO CALIF CMNTY	550,000	\$553,140.50
625506NF3	MULTNOMAH CNTY ORE	1,565,000	\$1,646,067.00
6431535C9	NEW CANEY TEX INDPT SCH DIST U	1,000,000	\$1,120,970.00
6431535D7	NEW CANEY TEX INDPT SCH DIST U	1,030,000	\$1,179,834.10
644682F50	NEW HAMPSHIRE ST	1,000,000	\$1,044,720.00
64469DTJ0	NEW HAMPSHIRE ST HSG FIN AUTH	730,000	\$751,943.80
645771YT7	NEW JERSEY BLDG AUTH ST BLDG R	1,410,000	\$1,631,877.60
645905S50	NEW JERSEY ECONOMIC DEV AUTH R	100,000	\$86,095.00
64579FMC4	NEW JERSEY HEALTH CARE FACS FI	180,000	\$164,379.60
64613AAC6	NEW JERSEY ST HSG & MTG FIN AG	1,655,000	\$1,790,743.10

Baird Quality Intermediate Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
646136DY4	NEW JERSEY ST TRANSN TR FD AUT	5,000,000	\$5,277,800.00
64711NF34	NEW MEXICO FIN AUTH REV	2,615,000	\$2,887,038.45
6472006V1	NEW MEXICO MTG FIN AUTH	1,160,000	\$1,139,816.00
647200M84	NEW MEXICO MTG FIN AUTH	515,000	\$521,689.85
647200M92	NEW MEXICO MTG FIN AUTH	145,000	\$146,547.15
64966FXB5	NEW YORK N Y	1,500,000	\$1,500,000.00
64966KYV9	NEW YORK N Y	5,000,000	\$5,553,450.00
64972GAV6	NEW YORK N Y CITY MUN WTR FIN	5,700,000	\$5,700,000.00
64972GQW7	NEW YORK N Y CITY MUN WTR FIN	6,500,000	\$7,514,455.00
64971WR36	NEW YORK N Y CITY TRANSITIONAL	1,525,000	\$1,801,116.50
64971WR77	NEW YORK N Y CITY TRANSITIONAL	2,835,000	\$3,270,427.65
64971WUK4	NEW YORK N Y CITY TRANSITIONAL	4,250,000	\$4,250,000.00
64990ABW4	NEW YORK ST DORM AUTH SALES TA	6,685,000	\$7,544,089.35
64990E4X2	NEW YORK ST DORM AUTH ST PERS	700,000	\$822,591.00
64990EYN1	NEW YORK ST DORM AUTH ST PERS	5,000,000	\$5,674,150.00
650035B64	NEW YORK ST URBAN DEV CORP REV	2,015,000	\$2,215,170.10
650035N61	NEW YORK ST URBAN DEV CORP REV	6,000,000	\$6,774,120.00
650346CA5	NEWARK HIGHER ED FIN CORP TEX	355,000	\$366,626.25
650346CC1	NEWARK HIGHER ED FIN CORP TEX	215,000	\$229,585.60
650346CE7	NEWARK HIGHER ED FIN CORP TEX	135,000	\$155,264.85
658196GA2	NORTH CAROLINA EASTN MUN PWR A	12,170,000	\$12,846,286.90
658196KM1	NORTH CAROLINA EASTN MUN PWR A	10,385,000	\$10,816,392.90
658196PJ3	NORTH CAROLINA EASTN MUN PWR A	1,792,000	\$1,900,881.92
65821DHR5	NORTH CAROLINA MED CARE COMMN	525,000	\$564,028.50
65829QAX2	NORTH CAROLINA ST LTD OBLIG	1,000,000	\$1,128,780.00
658877FQ3	NORTH DAKOTA HSG FIN AGY HOMEO	1,340,000	\$1,386,176.40
658909NG7	NORTH DAKOTA ST HSG FIN AGY	2,955,000	\$2,887,862.40
659155HQ1	NORTH EAST INDPT SCH DIST TEX	2,930,000	\$3,359,098.50
66285WHD1	NORTH TEX TWY AUTH REV	2,180,000	\$987,561.80
66285WHE9	NORTH TEX TWY AUTH REV	4,425,000	\$1,277,630.25
66285WHF6	NORTH TEX TWY AUTH REV	2,085,000	\$2,390,410.80
66285WHG4	NORTH TEX TWY AUTH REV	770,000	\$964,240.20
664843NV7	NORTHERN CALIF PWR AGY PUB PWR	440,000	\$483,128.80
66702RJR4	NORTHSIDE TEX INDPT SCH DIST U	1,000,000	\$1,181,460.00
671579XR6	OAK PARK ILL	650,000	\$650,513.50
677377Q55	OHIO HSG FIN AGY SINGLE FAMILY	260,000	\$263,455.40
67756DBD7	OHIO ST HIGHER EDL FAC COMMN H	415,000	\$415,000.00
67756QTT4	OHIO ST HSG FIN AGY RESIDENTIA	1,375,000	\$1,419,591.25
677521Y83	OHIO STATE	6,740,000	\$7,256,351.40
67886UAG6	OKLAHOMA HSG FIN AGY COLLATERA	885,000	\$885,371.70
684517QB4	ORANGE CNTY FLA SCH BRD CTFS P	165,000	\$192,490.65
68609BPG6	OREGON ST	3,480,000	\$3,640,532.40
68609TDM7	OREGON ST	3,205,000	\$3,382,749.30
686087UE5	OREGON ST HSG & CMNTY SVCS DEP	1,595,000	\$1,668,354.05
68608ABC3	OREGON ST HSG & CMNTY SVCS DEP	400,000	\$400,852.00
686499BZ6	ORLANDO FLA TOURIST DEV TAX RE	1,000,000	\$1,137,900.00
68825RDD9	OSHKOSH WIS STORM WTR UTIL REV	1,280,000	\$1,347,276.80
691663HE1	OXFORD MISS SCH DIST	500,000	\$558,295.00
695803CP9	PAJARO VALLEY CALIF SCH DIST C	235,000	\$238,315.85
695803CQ7	PAJARO VALLEY CALIF SCH DIST C	275,000	\$278,825.25

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
702248PK5	PASADENA CALIF ELEC REV	500,000	\$527,025.00
7023337E9	PASADENA TEX INDPT SCH DIST	1,115,000	\$1,186,281.95
708797AQ8	PENNSYLVANIA HSG FIN AGY MULTI	5,325,000	\$5,349,761.25
7087963D7	PENNSYLVANIA HSG FIN AGY SINGL	1,415,000	\$1,454,351.15
7087968G5	PENNSYLVANIA HSG FIN AGY SINGL	4,000,000	\$3,903,040.00
70917RT39	PENNSYLVANIA ST HIGHER EDL FAC	500,000	\$549,555.00
7092236R7	PENNSYLVANIA ST TPK COMMN TPK	1,360,000	\$1,715,136.80
7170954A8	PFLUGERVILLE TEX INDPT SCH DIS	1,020,000	\$1,167,318.60
717823KQ0	PHILADELPHIA PA GAS WKS REV	815,000	\$846,043.35
717825PM9	PHILADELPHIA PA HOSPS & HIGHER	1,575,000	\$1,639,086.75
717825PQ0	PHILADELPHIA PA HOSPS & HIGHER	2,790,000	\$2,912,313.60
720175MP0	PIEDMONT MUN PWR AGY S C ELEC	5,590,000	\$6,580,436.20
720175TL2	PIEDMONT MUN PWR AGY S C ELEC	6,450,000	\$6,739,218.00
722205MY4	PINCKNEY MICH CMNTY SCHS LIVIN	1,935,000	\$2,121,379.20
722205MZ1	PINCKNEY MICH CMNTY SCHS LIVIN	2,200,000	\$2,467,058.00
722409DY2	PINE BLUFF ARK	2,350,000	\$2,257,621.50
72316WWC7	PINELLAS CNTY FLA HSG FIN AUTH	345,000	\$348,933.00
724586AV4	PITTSBURG CALIF UNI SCH DIST F	815,000	\$185,453.25
733505MK4	PORT ARTHUR TEX INDPT SCH DIST	1,700,000	\$1,952,569.00
743600A99	PROSPER TEX INDPT SCH DIST	1,020,000	\$1,217,706.60
74444YAH7	PUBLIC FIN AUTH WIS LEASE DEV	525,000	\$607,188.75
745181P27	PUERTO RICO COMWLTH HWY & TRAN	1,150,000	\$1,279,766.00
745291DF8	PUERTO RICO PUB FIN CORP	5,490,000	\$6,010,232.40
745291SY1	PUERTO RICO PUB FIN CORP	1,800,000	\$2,262,978.00
745291SZ8	PUERTO RICO PUB FIN CORP	6,500,000	\$8,073,520.00
745291TJ3	PUERTO RICO PUB FIN CORP	1,155,000	\$1,452,077.55
745291TK0	PUERTO RICO PUB FIN CORP	1,585,000	\$1,992,677.85
745291TM6	PUERTO RICO PUB FIN CORP	985,000	\$1,238,351.85
746507AP7	PUTNAM CNTY FL DEV AUTH	500,000	\$500,000.00
75845HKX0	REEDY CREEK FLA IMPT DIST FLA	130,000	\$155,755.60
75845HKY8	REEDY CREEK FLA IMPT DIST FLA	310,000	\$367,929.70
759911BX7	REGIONAL TRANSN AUTH ILL	585,000	\$633,952.80
759911JK7	REGIONAL TRANSN AUTH ILL	385,000	\$403,657.10
759911K25	REGIONAL TRANSN AUTH ILL	1,000,000	\$1,257,000.00
759911TJ9	REGIONAL TRANSN AUTH ILL	3,705,000	\$4,193,467.20
75913THX5	REGIONAL TRANSN DIST COLO CTFS	5,725,000	\$6,025,219.00
76222RSQ6	RHODE ISLAND ST & PROVIDENCE P	5,000,000	\$5,799,000.00
764595AA2	RICHMOND CNTY GA DEV AUTH REV	1,835,000	\$1,735,653.10
764595AC8	RICHMOND CNTY GA DEV AUTH REV	4,025,000	\$3,807,086.50
767121DL7	RIO HONDO CALIF CMNTY COLLEGE	6,445,000	\$6,821,581.35
7742857E4	ROCKWALL TEX INDPT SCH DIST	745,000	\$778,174.85
775086EF4	ROGERS ARK SWR REV	570,000	\$621,106.20
775086EH0	ROGERS ARK SWR REV	460,000	\$497,448.60
775086EJ6	ROGERS ARK SWR REV	125,000	\$134,281.25
777871BD5	ROSEVILLE CALIF UN HIGH SCH DI	105,000	\$25,161.15
783248AG2	RUTHERFORD CNTY TENN HEALTH &	1,850,000	\$1,865,725.00
79467BBW4	SALES TAX SECURITIZATION CORP	1,000,000	\$1,149,030.00
796116RW3	SAN ANGELO TEX INDPT SCH DIST	1,500,000	\$1,702,800.00
7973555R1	SAN DIEGO CALIF UNI SCH DIST G	1,000,000	\$1,072,270.00
797355L44	SAN DIEGO CALIF UNI SCH DIST G	350,000	\$414,921.50

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798025NU2	SAN JACINTO TEX CMNTY COLLEGE	700,000	\$744,177.00
798111AW0	SAN JOAQUIN HILLS CALIF TRANSN	6,865,000	\$6,765,732.10
798111AY6	SAN JOAQUIN HILLS CALIF TRANSN	14,005,000	\$13,083,050.85
798111BC3	SAN JOAQUIN HILLS CALIF TRANSN	1,380,000	\$1,161,642.60
798111CB4	SAN JOAQUIN HILLS CALIF TRANSN	770,000	\$627,526.90
798753EL9	SAN MARCOS CALIF PUB FACS AUTH	17,495,000	\$17,320,574.85
799017TW8	SAN MATEO CALIF UN HIGH SCH DI	190,000	\$213,736.70
799017TX6	SAN MATEO CALIF UN HIGH SCH DI	2,105,000	\$2,367,977.65
799022CH9	SAN MATEO CALIF UN HIGH SCH DI	1,375,000	\$1,544,400.00
799561JX4	SAN YSIDRO CALIF SCH DIST	375,000	\$75,487.50
799561JY2	SAN YSIDRO CALIF SCH DIST	290,000	\$54,029.90
799561JZ9	SAN YSIDRO CALIF SCH DIST	150,000	\$25,860.00
799561KF1	SAN YSIDRO CALIF SCH DIST	525,000	\$56,600.25
806347LD0	SCHAUMBURG ILL	5,750,000	\$6,177,915.00
816692NB9	SEMINOLE CNTY FLA SCH BRD CTFS	145,000	\$164,854.85
816705FC6	SEMINOLE CNTY FLA WTR & SWR RE	1,280,000	\$1,316,531.20
821697GQ6	SHELBY CNTY TENN HEALTH EDL &	835,000	\$851,908.75
824178XD4	SHERMAN TEX INDPT SCH DIST	1,775,000	\$2,039,634.75
829596TS4	SIOUX FALLS S D SCH DIST NO 49	150,000	\$147,874.50
833102MF0	SNOHOMISH CNTY WASH PUB UTIL D	1,060,000	\$1,108,993.20
833221UU6	SNOHOMISH CNTY WASH SCH DIST N	4,500,000	\$4,687,605.00
833715ES0	SOCORRO TEX INDPT SCH DIST	900,000	\$962,469.00
83704LCT3	SOUTH CAROLINA JOBS-ECONOMIC D	115,000	\$121,192.75
83756CBX2	SOUTH DAKOTA HSG DEV AUTH	340,000	\$339,034.40
83786DFC6	SOUTH FORK MUN AUTH PA HOSP RE	2,450,000	\$2,574,754.00
83786DFR3	SOUTH FORK MUN AUTH PA HOSP RE	1,290,000	\$1,352,539.20
841531BD7	SOUTHEAST WIS PROFESSIONAL BAS	135,000	\$109,364.85
841531BF2	SOUTHEAST WIS PROFESSIONAL BAS	230,000	\$175,404.90
841531DE3	SOUTHEAST WIS PROFESSIONAL BAS	805,000	\$965,750.45
84553AAE2	SOUTHWESTERN ILL DEV AUTH HEAL	6,085,000	\$7,650,913.90
869410CJ7	SUTTER CALIF UN HIGH SCH DIST	50,000	\$20,184.50
869410CK4	SUTTER CALIF UN HIGH SCH DIST	50,000	\$18,793.50
869410CP3	SUTTER CALIF UN HIGH SCH DIST	50,000	\$14,075.00
869410CR9	SUTTER CALIF UN HIGH SCH DIST	200,000	\$48,526.00
869410CS7	SUTTER CALIF UN HIGH SCH DIST	345,000	\$77,666.40
869410CY4	SUTTER CALIF UN HIGH SCH DIST	700,000	\$100,709.00
874461JP2	TALLAHASSEE FLA CONS UTIL SYS	255,000	\$289,876.35
874461JQ0	TALLAHASSEE FLA CONS UTIL SYS	1,000,000	\$1,135,070.00
874461JR8	TALLAHASSEE FLA CONS UTIL SYS	825,000	\$935,030.25
875124EY1	TAMPA BAY WTR FLA A REGL WTR S	1,760,000	\$1,797,593.60
875290WX2	TAMPA FLA WTR & SWR REV	1,930,000	\$2,026,905.30
876385EA9	TARRANT CNTY TEX HEALTH FACS D	5,340,000	\$6,021,971.40
88045RSP8	TENNESSEE HSG DEV AGY	480,000	\$486,456.00
880461QX9	TENNESSEE HSG DEV AGY RESIDENT	1,155,000	\$1,111,410.30
880461TJ7	TENNESSEE HSG DEV AGY RESIDENT	400,000	\$400,272.00
880461TK4	TENNESSEE HSG DEV AGY RESIDENT	1,295,000	\$1,372,725.90
88275FPY9	TEXAS ST DEPT OF HSG & CMNTY A	1,415,000	\$1,416,811.20
88276PCK0	TEXAS ST PUB FIN AUTH CHARTER	395,000	\$412,664.40
882854H96	TEXAS WATER DEV BRD	2,000,000	\$2,139,700.00
882854P71	TEXAS WATER DEV BRD	975,000	\$1,046,282.25

Baird Quality Intermediate Municipal Bond Fund
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
886112FL0	THURSTON & PIERCE CNTYS WASH C	2,755,000	\$2,882,694.25
887440BM6	TIMPANOGOS SPL SVC DIST UTAH S	100,000	\$109,787.00
887440BP9	TIMPANOGOS SPL SVC DIST UTAH S	375,000	\$406,965.00
887440BQ7	TIMPANOGOS SPL SVC DIST UTAH S	425,000	\$458,349.75
89438LCF3	TRAVIS CNTY TEX HEALTH FACS DE	15,000	\$16,470.60
898797BS3	TUCSON ARIZ WTR REV	750,000	\$879,270.00
901070AX0	TUSTIN CALIF UNI SCH DIST	1,020,000	\$1,096,724.40
902261HP4	TYLER TEX HEALTH FACS DEV CORP	600,000	\$650,898.00
914023LK0	UNIVERSITY AKRON OHIO GEN RCPT	335,000	\$380,871.55
914072WS8	UNIVERSITY ARK UNIV REV	665,000	\$747,612.95
914233S28	UNIVERSITY CONN	1,250,000	\$1,420,850.00
914460BR0	UNIVERSITY MINN	11,260,000	\$11,836,512.00
9151376T5	UNIVERSITY TEX UNIV REVS	8,595,000	\$9,556,608.60
915260CK7	UNIVERSITY WIS HOSPS & CLINICS	2,295,000	\$2,471,233.05
9174366Y8	UTAH HSG CORP SINGLE FAMILY MT	1,725,000	\$1,806,402.75
91754TTL7	UTAH ST CHARTER SCH FIN AUTH C	235,000	\$265,047.10
91754TTT0	UTAH ST CHARTER SCH FIN AUTH C	500,000	\$551,675.00
919060GQ0	VALDEZ ALASKA	1,225,000	\$1,466,790.50
924190KV2	VERMONT HSG FIN AGY	1,590,000	\$1,585,802.40
924190PA3	VERMONT HSG FIN AGY	1,160,000	\$1,218,382.80
924190QC8	VERMONT HSG FIN AGY	695,000	\$735,268.30
926055HG2	VICTOR VALLEY CALIF UN HIGH SC	545,000	\$183,556.00
926055HH0	VICTOR VALLEY CALIF UN HIGH SC	2,000,000	\$633,520.00
926055HM9	VICTOR VALLEY CALIF UN HIGH SC	200,000	\$49,608.00
926055HR8	VICTOR VALLEY CALIF UN HIGH SC	790,000	\$134,584.40
926055HU1	VICTOR VALLEY CALIF UN HIGH SC	460,000	\$185,048.80
926055HX5	VICTOR VALLEY CALIF UN HIGH SC	510,000	\$232,585.50
92813TDZ0	VIRGINIA ST HSG DEV AUTH HOME0	75,000	\$77,889.00
935341B97	WARREN MICH CONS SCH DIST	2,595,000	\$2,925,058.05
935341C39	WARREN MICH CONS SCH DIST	925,000	\$1,033,724.50
935341F85	WARREN MICH CONS SCH DIST	4,660,000	\$5,252,705.40
939307JG0	WASHINGTON MULTNOMAH & YAMHILL	600,000	\$697,722.00
939745SV8	WASHINGTON ST	5,040,000	\$5,660,071.20
93974DBF4	WASHINGTON ST	2,755,000	\$3,068,215.95
93974DLY2	WASHINGTON ST	6,005,000	\$6,814,113.70
93974DYP7	WASHINGTON ST	975,000	\$1,103,563.50
93974DZP6	WASHINGTON ST	2,120,000	\$2,510,249.60
93978HBJ3	WASHINGTON ST HEALTH CARE FACS	620,000	\$679,923.00
93978HBK0	WASHINGTON ST HEALTH CARE FACS	4,845,000	\$5,326,738.35
93978PPH4	WASHINGTON ST HSG FIN COMMN MU	6,250,000	\$6,280,500.00
948050JW0	WEBSTER GROVES MO SCH DIST	910,000	\$1,011,719.80
948050JX8	WEBSTER GROVES MO SCH DIST	1,370,000	\$1,515,589.90
950732YY7	WENTZVILLE MO SCH DIST NO R-04	600,000	\$659,244.00
955525BW9	WEST RANKIN MISS UTIL AUTH REV	500,000	\$555,190.00
960621DK3	WESTMINSTER CALIF SCH DIST	5,020,000	\$809,675.80
967171PE3	WICHITA FALLS TEX INDPT SCH DI	1,670,000	\$1,911,999.70
967250UU3	WICHITA KANS HOSP REV	1,120,000	\$1,183,100.80
967250UX7	WICHITA KANS HOSP REV	40,000	\$43,421.20
969073LF0	WILL CNTY ILL CMNTY HIGH SCH D	1,350,000	\$1,208,425.50
969073LG8	WILL CNTY ILL CMNTY HIGH SCH D	25,000	\$21,814.75

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
969003QF2	WILL CNTY ILL CMNTY UNIT SCH D	705,000	\$617,897.25
976596AP1	WISCONSIN CTR DIST WIS APPROPR	1,435,000	\$1,560,792.10
976596AQ9	WISCONSIN CTR DIST WIS APPROPR	775,000	\$891,614.25
97689QEJ1	WISCONSIN HSG & ECONOMIC DEV A	1,645,000	\$1,697,722.25
97689QFK7	WISCONSIN HSG & ECONOMIC DEV A	1,765,000	\$1,853,585.35
97705L7X9	WISCONSIN ST	2,150,000	\$2,429,693.50
97705MLN3	WISCONSIN ST	5,000,000	\$5,568,150.00
977092XE0	WISCONSIN ST CLEAN WTR REV	5,305,000	\$6,148,601.10
977092XG5	WISCONSIN ST CLEAN WTR REV	10,500,000	\$12,169,710.00
977092XH3	WISCONSIN ST CLEAN WTR REV	7,975,000	\$9,243,184.50
97712DRE8	WISCONSIN ST HEALTH & EDL FACS	100,000	\$111,667.00
97712DRK4	WISCONSIN ST HEALTH & EDL FACS	250,000	\$279,167.50
9830682Z9	WYLIE TEX INDPT SCH DIST	1,010,000	\$1,223,140.30
98322QQP5	WYOMING CMNTY DEV AUTH HSG REV	700,000	\$733,782.00
9881686Y1	YSLETA TEX INDPT SCH DIST	1,020,000	\$1,099,855.80
98816PAL6	YSLETA TEX INDPT SCH DIST	1,545,000	\$1,790,902.20
31607A703	FIDELITY COLCHESTER STR TR GOV	132,426	\$132,426.45

Robert W. Baird & Co.