

Baird Intermediate Bond Fund
 Month End Holdings as of 10/31/2018

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
002824BE9	ABBOTT LABS	4,600,000	\$4,550,341.67
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	2,650,000	\$2,609,041.60
004375EE7	ACCREDITED MTG LN TR 2005-4	255,505	\$255,529.57
00817YAV0	AETNA INC NEW	4,000,000	\$3,815,251.32
00846UAK7	AGILENT TECHNOLOGIES INC	1,450,000	\$1,341,163.88
00131LAB1	AIA GROUP LTD HONG KONG	3,000,000	\$2,835,129.84
01026CAC5	ALABAMA ECONOMIC SETTLEMENT AU	4,495,000	\$4,403,481.80
01179PN94	ALASKA MUN BD BK ALASKA MUN B	1,340,000	\$1,354,646.20
01626PAJ5	ALIMENTATION COUCHE TARD INC S	7,400,000	\$7,090,883.80
026874CU9	AMERICAN INTL GROUP INC	6,000,000	\$6,170,526.24
026874CY1	AMERICAN INTL GROUP INC	1,000,000	\$996,031.21
03215PDN6	AMRESKO RESIDENTIAL SECS 98-1	1,738	\$1,799.43
032165AD4	AMSOUTH BANCORPORATION	630,000	\$706,499.98
032511BF3	ANADARKO PETE CORP	1,000,000	\$1,024,610.35
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	4,455,000	\$4,343,803.20
035242AP1	ANHEUSER BUSCH INBEV FIN INC S	3,775,000	\$3,590,844.55
036752AC7	ANTHEM INC	10,000,000	\$9,635,018.00
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	4,140,000	\$4,119,244.23
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	4,000,000	\$3,957,688.16
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	1,200,000	\$1,150,301.86
040104PB1	ARGENT SECS INC 2005-W3	943,773	\$943,345.45
040104QK0	ARGENT SECS INC 2005-W5	7,150,201	\$7,095,497.55
00206RDD1	AT&T INC	8,000,000	\$7,762,494.96
00206RES7	AT&T INC	9,367,000	\$8,800,387.45
052113AA5	AUSGRID FIN PTY LTD	6,200,000	\$6,140,854.73
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	36,972	\$37,069.65
05948KG29	BA ALTERNATIVE LN TR 2005-6	3,428	\$3,193.98
05948K3Q0	BA ALTERNATIVE LN TR 2006-2	78,567	\$71,929.15
06051GBM0	BANC AMERICA FDG 2004-2	2,631,474	\$2,784,470.48
05964HAC9	BANCO SANTANDER SA	4,400,000	\$4,294,790.37
06051GEU9	BANK AMER CORP	3,350,000	\$3,275,019.76
06051GFF1	BANK AMER CORP	1,487,000	\$1,484,516.71
06051GGL7	BANK AMER CORP	5,000,000	\$4,744,831.05
06051GGP8	BANK AMER CORP	11,000,000	\$10,789,020.00
06051GGT0	BANK AMER CORP	3,000,000	\$2,843,078.31
06051GHD4	BANK AMER CORP	1,338,000	\$1,232,970.99
064159HB5	BANK OF NOVA SCOTIA	7,000,000	\$6,920,470.97
064255AU6	BANK TOKYO-MITSUBISHI LTD N Y	1,125,000	\$1,122,464.44
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	3,000,000	\$2,960,672.88
06675FAR8	BANQUE FED DU CRED MUTUEL	8,000,000	\$7,924,034.24
06739FFU0	BARCLAYS BK PLC	5,000,000	\$5,680,737.40
06738EAL9	BARCLAYS PLC	2,000,000	\$1,970,116.00
06738EAS4	BARCLAYS PLC	7,000,000	\$6,776,336.91
06738EAU9	BARCLAYS PLC	2,275,000	\$2,115,160.46
07384MS78	BEAR STEARNS ARM TR 2004-5	1,035,922	\$1,026,028.50
086257KG6	BERWYN ILL	5,095,000	\$5,103,559.60
09659W2E3	BNP PARIBAS	10,000,000	\$9,701,054.00
05579HAC6	BNZ INTL FDG LTD	10,000,000	\$9,554,472.80
05579HAJ1	BNZ INTL FDG LTD	2,000,000	\$1,951,295.04
05579LAA1	BNZ INTL FDG LTD LONDON BRH	3,300,000	\$3,294,382.25

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096630AE8	BOARDWALK PIPELINES LP	1,360,000	\$1,421,080.52
10112RAZ7	BOSTON PPTYS LTD PARTNERSHIP S	12,175,000	\$11,567,224.12
101137AN7	BOSTON SCIENTIFIC CORP	3,000,000	\$3,027,643.08
05565QBJ6	BP CAP MKTS P L C	2,500,000	\$2,516,255.33
05565QCT3	BP CAP MKTS P L C	2,650,000	\$2,631,998.79
05578QAA1	BPCE GBL NT 144A	3,950,000	\$4,088,759.55
05578QAC7	BPCE GBL NT 144A	10,000,000	\$9,840,031.00
05578DAG7	BPCE SA	3,500,000	\$3,496,675.00
11134LAB5	BROADCOM CORP/BROADCOM CAYMAN	1,500,000	\$1,482,504.27
11134LAD1	BROADCOM CORP/BROADCOM CAYMAN	5,275,000	\$5,106,487.59
120568AW0	BUNGE LTD FIN CORP	2,500,000	\$2,494,730.53
120568AZ3	BUNGE LTD FIN CORP	5,000,000	\$4,547,940.70
12541WAA8	C H ROBINSON WORLDWIDE INC	12,300,000	\$11,991,017.11
13055CAB6	CALIFORNIA QUALIFIED SCH BD JT	3,375,000	\$3,406,623.75
130591AC4	CALIFORNIA SCHL FIN AUTH EDL F	2,500,000	\$2,552,775.00
134429BF5	CAMPBELL SOUP CO	8,000,000	\$7,600,731.04
140420NH9	CAPITAL ONE BK USA NATL ASSN S	3,500,000	\$3,492,498.80
14041NFN6	CAPITAL ONE CC TR 2017-4	20,275,000	\$19,833,380.09
14042RHC8	CAPITAL ONE NATL ASSN VA	12,150,000	\$11,642,494.50
125094AD4	CDP FINANCIAL INC.	1,000,000	\$1,014,292.56
15135UAD1	CENOVUS ENERGY INC	3,000,000	\$3,063,510.00
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	1,150,000	\$1,154,600.00
155751CT5	CENTRAL VALLEY SUPPORT SVCS JT	2,000,000	\$2,124,540.00
161175BB9	CHARTER COMMUNICATIONS OPER	7,425,000	\$7,512,016.25
161175BJ2	CHARTER COMMUNICATIONS OPER	3,765,000	\$3,409,562.58
161175BK9	CHARTER COMMUNICATIONS OPER	2,000,000	\$1,873,221.82
166754AM3	CHEVRON PHILLIPS CHEM CO LLC S	4,125,000	\$4,075,088.70
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	11,675,000	\$11,250,638.27
17305EGB5	CITIBANK CCIT 2017-A3	13,375,000	\$13,148,412.79
172967HT1	CITIGROUP INC	500,000	\$492,078.20
172967LD1	CITIGROUP INC	9,000,000	\$8,606,619.45
172967LM1	CITIGROUP INC	2,000,000	\$1,923,059.28
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	11,100,000	\$10,878,480.63
17401QAB7	CITIZENS BANK N A	8,500,000	\$8,436,201.13
17401QAE1	CITIZENS BANK N A	2,000,000	\$1,946,082.90
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	3,921	\$1,969.64
126117AR1	CNA FINL CORP	1,385,000	\$1,459,131.10
126117AT7	CNA FINL CORP	5,000,000	\$5,001,749.15
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	3,000,000	\$2,987,561.40
12625GAC8	CNOOC FIN 2013 LTD	2,000,000	\$1,909,424.00
12591DAC5	CNOOC NEXEN FINANCE ULC	5,150,000	\$5,164,147.05
191241AG3	COCA COLA FEMSA S A B DE C V S	1,576,000	\$1,574,093.04
198280AF6	COLUMBIA PIPELINE GROUP INC	630,000	\$633,073.49
20030NBR1	COMCAST CORP NEW	1,475,000	\$1,421,893.22
200339DW6	COMERICA BANK	3,375,000	\$3,329,644.86
12626LAE2	COMM MTG TR 2013-CCRE11	10,000,000	\$10,275,796.00
20271RAL4	COMMONWEALTH BK AUSTRALIA	4,500,000	\$4,500,000.00
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	4,335,000	\$4,410,988.08
20451PKN5	COMPASS BK BIRMINGHAM ALA	8,000,000	\$7,964,013.68
20453KAA3	COMPASS BK BIRMINGHAM ALA	4,200,000	\$3,987,778.91

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20453KAB1	COMPASS BK BIRMINGHAM ALA	3,125,000	\$2,994,515.03
21036PAR9	CONSTELLATION BRANDS INC	2,975,000	\$2,858,152.03
21036PAS7	CONSTELLATION BRANDS INC	3,475,000	\$3,207,502.53
213185JQ5	COOK CNTY ILL	2,345,000	\$2,439,362.80
21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	3,400,000	\$3,420,135.11
21688AAF9	COOPERATIEVE CNT RAIFFEISEN NY	8,175,000	\$7,997,035.07
224044BW6	COX COMMUNICATIONS INC NEW	3,600,000	\$3,491,393.65
224044CE5	COX COMMUNICATIONS INC NEW	2,800,000	\$2,704,137.02
224044CG0	COX COMMUNICATIONS INC NEW	1,700,000	\$1,563,813.00
225313AG0	CREDIT AGRICOLE S A	3,000,000	\$2,966,430.00
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	7,400,000	\$7,243,828.33
225401AB4	CREDIT SUISSE GROUP	1,000,000	\$976,506.60
225401AG3	CREDIT SUISSE GROUP	4,000,000	\$3,973,310.76
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	8,700,000	\$8,547,565.82
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	3,220,000	\$3,274,720.94
126650CC2	CVS HEALTH CORP	4,425,000	\$4,399,739.67
126650CE8	CVS HEALTH CORP	3,375,000	\$3,354,351.85
126650CW8	CVS HEALTH CORP	3,225,000	\$3,186,002.33
126673NE8	CWABS INC 2004-12	913	\$930.87
126673WD0	CWABS INC 2005-1	70,554	\$71,588.78
23242EAC3	CWABS INC 2006-13	53,032	\$52,866.48
12666RAC4	CWABS INC 2006-9	561,002	\$519,931.43
12667FGK5	CWALT INC 2004-8CB	2,019,708	\$2,018,127.65
12667GJD6	CWALT INC 2005-11CB	36,646	\$36,549.11
12668ALL7	CWALT INC 2005-50CB	72,091	\$72,084.20
12668BEY5	CWALT INC 2005-85CB	82,707	\$81,067.48
12668BYQ0	CWALT INC 2006-7CB	160,797	\$157,828.69
233851AR5	DAIMLER FINANCE NORTH AMER LLC	2,300,000	\$2,285,625.60
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$4,908,456.75
235308QM8	DALLAS TEX INDPT SCH DIST	1,965,000	\$2,050,791.90
238676DM9	DAVIE FLA WTR & SWR REV	1,000,000	\$1,055,410.00
24704AAD8	DELL EQUIP FIN TR 2018-1	15,935,000	\$15,908,347.12
24763LFN5	DELTA FDG HM EQ LN TR 1999-2 A	228,853	\$228,862.12
24763LBN9	DELTA FDG HOME EQ LN TR 1997-2	995	\$938.15
251526BL2	DEUTSCHE BK AG N Y BRH	5,175,000	\$4,886,564.54
251526BU2	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,940,090.00
251526BX6	DEUTSCHE BK AG N Y BRH	7,000,000	\$6,942,566.12
25156PAN3	DEUTSCHE TELEKOM INTL FIN B V	1,700,000	\$1,732,621.03
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	10,900,000	\$10,913,645.82
254672UH9	DISCOVER BK	2,500,000	\$2,499,555.70
254709AM0	DISCOVER FINL SVCS	9,000,000	\$8,483,619.33
256746AF5	DOLLAR TREE INC	5,050,000	\$4,921,863.12
260543BX0	DOW CHEM CO	8,800,000	\$9,050,912.82
23355LAA4	DXC TECHNOLOGY CO	14,000,000	\$14,216,069.56
23355LAC0	DXC TECHNOLOGY CO	1,700,000	\$1,687,126.60
268317AN4	EDF S A	8,875,000	\$8,705,530.63
281020AJ6	EDISON INTL	2,650,000	\$2,520,602.17
281020AM9	EDISON INTL	13,600,000	\$13,268,071.19
26835PAE0	EDP FIN B V AMSTERDAM	15,000,000	\$15,053,520.00
28368EAD8	EL PASO ENERGY CORP MTN BE	7,000,000	\$8,497,340.11

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29278GAA6	ENEL FIN INTL N.V.	1,550,000	\$1,345,795.82
29278GAF5	ENEL FIN INTL N.V.	13,550,000	\$11,386,667.30
29273RAK5	ENERGY TRANSFER PRTNRS L P	2,457,000	\$2,514,829.30
29273RBG3	ENERGY TRANSFER PRTNRS L P	10,206,000	\$10,050,711.42
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	10,000,000	\$9,636,335.20
29379VBD4	ENTERPRISE PRODS OPER LLC	3,000,000	\$2,982,846.78
26885BAB6	EQM MIDSTREAM PARTNERS LP	5,000,000	\$4,572,884.85
26884TAM4	ERAC USA FINANCE COMPANY	6,650,000	\$6,596,993.58
26884TAQ5	ERAC USA FINANCE COMPANY	4,825,000	\$4,653,586.91
302154BS7	EXPORT IMPORT BK KOREA	3,200,000	\$3,163,081.60
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,655,000	\$5,424,477.32
302491AS4	F M C CORP	2,000,000	\$1,985,521.14
31331FAY7	FEDERAL EXPRESS PASS 1998-1	285,706	\$287,848.85
314890AA2	FERGUSON FIN PLC	5,000,000	\$4,916,504.35
3128MMD67	FHLMC PC	30,940	\$31,640.64
31292GV45	FHLMC PC	4,033	\$4,431.02
3137B2HN3	FHLMC REMIC SERIES K-028	13,850,000	\$13,720,322.45
3137BFE98	FHLMC REMIC SERIES K-041	3,845,000	\$3,786,675.20
3137BLW95	FHLMC REMIC SERIES K-050	12,150,000	\$12,006,199.89
3137FCLD4	FHLMC REMIC SERIES K-071	7,075,000	\$6,831,634.15
3137FETN0	FHLMC REMIC SERIES K-073	8,925,000	\$8,657,153.61
3137BFDQ1	FHLMC REMIC SERIES K-717	14,569,000	\$14,461,655.61
3137BLUR7	FHLMC REMIC SERIES K-720	15,850,000	\$15,556,822.55
3137FARE0	FHLMC REMIC SERIES K-727	5,400,000	\$5,264,549.64
312912MK1	FHLMC SERIES	3,470	\$3,576.94
31340YG45	FHLMC SERIES	61	\$61.95
31620MAK2	FIDELITY NATL INFORMATION SVCS	2,319,000	\$2,289,982.19
31620MAM8	FIDELITY NATL INFORMATION SVCS	1,192,000	\$1,181,054.61
31620MAT3	FIDELITY NATL INFORMATION SVCS	2,000,000	\$1,818,297.42
31620MAY2	FIDELITY NATL INFORMATION SVCS	8,675,000	\$8,520,791.38
320517AB1	FIRST HORIZON NATL CORP	13,196,000	\$13,188,262.92
33582VAB4	FIRST NIAGARA FINL GP INC	1.618.000	\$1.687.477.83
337158AF6	FIRST TENN BK N A MEMPHIS TENN	500,000	\$498,532.17
337738AL2	FISERV INC	1,728,000	\$1,774,908.18
337738AM0	FISERV INC	2,900,000	\$2,873,145.97
337738AR9	FISERV INC	1,000,000	\$989,762.80
31358FBC2	FNMA SERIES	975	\$994.17
31358JWF4	FNMA SERIES	161	\$168.36
31358JZT1	FNMA SERIES	9,876	\$10,130.27
313602JU9	FNMA SERIES	34	\$34.48
31358UEP7	FNMA SERIES 93-032	7,567	\$7,827.99
345397VR1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,052,452.74
345397WF6	FORD MOTOR CREDIT CO LLC	1,295,000	\$1,272,497.94
345397XW8	FORD MOTOR CREDIT CO LLC	1,800,000	\$1,758,090.83
345397YL1	FORD MOTOR CREDIT CO LLC	2,000,000	\$1,910,379.92
345397YQ0	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,564,110.77
349553AK3	FORTIS INC	5,000,000	\$4,771,744.50
34964CAC0	FORTUNE BRANDS HOME & SEC INC	5,775,000	\$5,766,527.15
35671DAU9	FREEMPORT-MCMORAN INC	2,000,000	\$1,892,500.00
35671DAZ8	FREEMPORT-MCMORAN INC	1,100,000	\$1,017,500.00

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36962G2T0	GENERAL ELEC CAP CORP MTN BE F	816,000	\$837,869.47
36962G4D3	GENERAL ELEC CAP CORP MTN BE F	774,000	\$789,371.64
36962G4J0	GENERAL ELEC CAP CORP MTN BE F	731,000	\$745,485.49
37045XAQ9	GENERAL MTRS FINL CO INC	5,325,000	\$5,372,300.16
37045XBPO	GENERAL MTRS FINL CO INC	5,500,000	\$5,446,153.30
37045XBS4	GENERAL MTRS FINL CO INC	1,475,000	\$1,440,746.19
37045XBY1	GENERAL MTRS FINL CO INC	1,000,000	\$960,424.12
37045XCL8	GENERAL MTRS FINL CO INC	1,325,000	\$1,302,533.09
37331NAB7	GEORGIA-PACIFIC LLC	6,797,000	\$7,043,717.57
378272AF5	GLENCORE FDG LLC	1,750,000	\$1,734,642.40
378272AH1	GLENCORE FDG LLC	1,000,000	\$1,000,234.00
378272AN8	GLENCORE FDG LLC	4,725,000	\$4,344,781.09
378272AQ1	GLENCORE FDG LLC	1,150,000	\$1,046,270.00
378272AD0	GLENCORE FDG LLC 2 1/2 01/19	4,400,000	\$4,393,928.00
38014BAD1	GM FINL AUTO LEASE TR 2018-1 A	5,775,000	\$5,740,749.05
36186CCA9	GMAC INC	96,000	\$96,600.00
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$4,866,839.75
38141GWL4	GOLDMAN SACHS GROUP INC	4,000,000	\$3,750,031.80
38141GWQ3	GOLDMAN SACHS GROUP INC	3,500,000	\$3,318,075.57
38141GWZ3	GOLDMAN SACHS GROUP INC	3,000,000	\$2,908,721.40
38145GAG5	GOLDMAN SACHS GROUP INC	2,825,000	\$2,718,356.25
38148FAB5	GOLDMAN SACHS GROUP INC	2,000,000	\$1,986,893.60
38148LAC0	GOLDMAN SACHS GROUP INC	2,000,000	\$1,914,422.34
393505A69	GREEN TREE FINANCIAL MFH 98-2	70,799	\$72,013.35
393505E32	GREEN TREE FINANCIAL MFH 98-3	173,811	\$182,233.21
393505F49	GREEN TREE FINANCIAL MFH 98-4	76,960	\$80,115.04
393505N40	GREEN TREE FINANCIAL MFH 98-7	1,515,685	\$1,571,036.54
40052VAA2	GRUPO BIMBO SAB DE CV	3,504,000	\$3,566,687.82
40052VAC8	GRUPO BIMBO SAB DE CV	3,000,000	\$2,927,290.26
362341UW7	GSAMP TRUST 2005-WMC2	1,309,885	\$1,310,714.86
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	4,000,000	\$3,863,607.00
40139LAE3	GUARDIAN LIFE GLBL FDG 144A	9,000,000	\$8,878,812.93
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	11,325,000	\$12,946,978.84
416518AB4	HARTFORD FINL SVCS GROUP INC D	500,000	\$521,666.21
423074AF0	HEINZ H J CO	7,629,000	\$8,260,522.52
42981CAA6	HIGH STR FDG TR I 2018-1	5,000,000	\$4,865,600.00
431116AB8	HIGHMARK INC	2,000,000	\$2,027,116.32
404280BA6	HSBC HLDGS PLC	2,500,000	\$2,462,390.93
404280BJ7	HSBC HLDGS PLC	10,140,000	\$9,905,030.75
40428HPR7	HSBC USA INC NEW	3,500,000	\$3,458,668.36
444859BJ0	HUMANA INC	6,275,000	\$6,046,239.54
446150AJ3	HUNTINGTON BANCSHARES INC	1,500,000	\$1,482,971.33
446150AK0	HUNTINGTON BANCSHARES INC	1,300,000	\$1,243,375.51
446438RQ8	HUNTINGTON NATL BANK	3,500,000	\$3,464,941.20
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	5,400,000	\$5,500,224.00
44841CAB0	HUTCHISON WHAMPOA INTL LTD	7,000,000	\$7,171,003.00
44891AAE7	HYUNDAI CAP AMER INC	1,300,000	\$1,295,565.10
44891AAG2	HYUNDAI CAP AMER INC	2,500,000	\$2,475,603.25
44891AAJ6	HYUNDAI CAP AMER INC	3,000,000	\$2,951,452.35
44891AAS6	HYUNDAI CAP AMER INC	9,000,000	\$8,896,352.31

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449670EB0	IMC HOME EQUITY LN TR 1998-1 A	836	\$834.97
449786AP7	ING BANK NV	2,000,000	\$2,065,925.46
449786AY8	ING BANK NV	8,865,000	\$9,282,324.57
449786BD3	ING BANK NV	2,475,000	\$2,461,399.08
456866AK8	INGERSOLL-RAND CO	1,195,000	\$1,329,106.20
46132FAA8	INVESCO FIN PLC	4,500,000	\$4,389,409.08
46623EKG3	J P MORGAN CHASE & CO MTN BE F	2,500,000	\$2,420,300.00
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$9,692,020.90
472319AF9	JEFFERIES GROUP INC NEW	3,325,000	\$3,442,084.26
472319AH5	JEFFERIES GROUP INC NEW	2,000,000	\$2,135,896.64
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	1,425,000	\$1,368,999.07
478375AE8	JOHNSON CONTROLS INTERNATION S	2,000,000	\$2,027,516.82
46627MBG1	JP MORGAN ALT LN TR 2005-S1	82,644	\$91,381.30
46627MCU9	JP MORGAN ALT LN TR 2006-A1	340,510	\$308,552.31
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	1,107,357	\$1,103,910.59
46639NAQ4	JPMBB COML MTG SEC TR 2013-C12	3,373,000	\$3,373,367.99
46625HJD3	JPMORGAN CHASE & CO	3,000,000	\$3,083,063.58
46625HKA7	JPMORGAN CHASE & CO	7,875,000	\$7,782,280.07
46625HRW2	JPMORGAN CHASE & CO	5,000,000	\$5,088,040.00
49306SAA4	KEY BK NATL ASSN OHIO	2,750,000	\$2,694,949.54
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	2,200,000	\$2,066,090.07
49338LAD5	KEYSIGHT TECHNOLOGIES INC	4,690,000	\$4,683,110.11
49456BAB7	KINDER MORGAN INC DEL	1,000,000	\$1,058,417.60
49456BAP6	KINDER MORGAN INC DEL	5,000,000	\$4,833,684.40
50076QAZ9	KRAFT FOODS GROUP INC	2,000,000	\$1,978,463.78
500769DJ0	KREDITANSTALT FUR WIEDERAUFBAU	3,250,000	\$3,293,035.40
50540RAJ1	LABORATORY CORP AMER HLDGS	468,000	\$477,214.49
53079EBE3	LIBERTY MUT GROUP INC	2,000,000	\$2,006,435.18
53227JAA2	LIFE STORAGE LP	8,000,000	\$7,428,543.76
53944VAM1	LLOYDS BANK PLC	3,000,000	\$2,994,086.58
539439AS8	LLOYDS BANKING GROUP PLC	4,000,000	\$3,960,985.00
53944YAC7	LLOYDS BKG GROUP PLC	7,000,000	\$6,797,609.91
53947MAB2	LLOYDS TSB BANK PLC 144A	2,900,000	\$2,982,700.81
552081AD3	LYONDELLBASELL INDUSTRIES NV S	1,100,000	\$1,159,938.18
55608PAM6	MACQUARIE BK LTD	1,000,000	\$988,503.83
55608XAA5	MACQUARIE BK LTD	5,482,000	\$5,806,072.87
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	5,000,000	\$4,764,990.00
55608JAL2	MACQUARIE GRP LTD SR MTN 144A	4,000,000	\$3,961,954.12
56501RAB2	MANULIFE FINL CORP	2,375,000	\$2,437,241.34
576434LR3	MASTR ALTERNATIVE LN TR 2004-1	978	\$975.34
576434M76	MASTR ALTERNATIVE LN TR 2005-3	8,841	\$8,872.10
55276GAA3	MBIA INS CORP	500,000	\$321,875.00
582839AJ5	MEAD JOHNSON NUTRITION CO	5,400,000	\$5,362,628.76
583334AE7	MEADWESTVACO CORP	2,033,000	\$2,098,900.26
59217GAX7	METROPOLITAN LIFE GLOBAL FDG I	1,300,000	\$1,266,495.87
595017AJ3	MICROCHIP TECHNOLOGY INC	7,000,000	\$6,949,040.00
59565AAB6	MIDCONTINENT EXPRESS PIPELINE	1,000,000	\$1,019,725.20
605417CA0	MISSISSIPPI POWER CO	7,000,000	\$7,000,713.72
606822AG9	MITSUBISHI UFJ FINL GROUP INC	3,000,000	\$2,886,538.98
606822AL8	MITSUBISHI UFJ FINL GROUP INC	2,575,000	\$2,521,978.97

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
606822AT1	MITSUBISHI UFJ FINL GROUP INC	2,000,000	\$1,972,000.92
60688XAC4	MIZUHO BANK LTD.	500,000	\$498,990.00
60687YAL3	MIZUHO FINL GROUP INC	5,000,000	\$4,775,467.50
60687YAS8	MIZUHO FINL GROUP INC	3,000,000	\$2,985,330.00
55315XAC5	MMAF EQUIP FIN LLC 2017-A	6,250,000	\$6,163,532.50
61746BDR4	MORGAN STANLEY	1,000,000	\$995,780.00
61746BEC6	MORGAN STANLEY	7,000,000	\$7,127,848.00
61747YCG8	MORGAN STANLEY	3,150,000	\$3,219,426.00
61761J3R8	MORGAN STANLEY	4,525,000	\$4,144,025.14
61915RAK2	MORTGAGE IT TR 2005-3	4,664,766	\$4,572,361.11
61945CAC7	MOSAIC CO NEW	8,606,000	\$8,648,972.17
55336VAJ9	MPLX LP	10,192,000	\$10,390,618.54
61766EBC8	MS BOFA ML TRUST 2016-C29	5,000,000	\$4,883,357.50
61690KAE2	MS BOFAML TRUST 2013-C7	9,540,000	\$9,301,618.30
61763MAE0	MS BOFAML TRUST 2014-C16	12,975,000	\$12,843,885.03
637432LR4	NATIONAL RURAL UTILS COOP FIN	2,585,000	\$2,585,000.00
637432NC5	NATIONAL RURAL UTILS COOP FIN	3,000,000	\$2,960,889.84
63861VAA5	NATIONWIDE BLDG SOC GLOBAL COV	5,000,000	\$4,862,729.35
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	10,000,000	\$9,229,696.60
638612AK7	NATIONWIDE FINL SVCS INC	1,303,000	\$1,342,517.57
638671AC1	NATIONWIDE MUT INS CO	2,195,000	\$2,940,359.86
64352VNU1	NEW CENTURY HEQ TR 2005-C	1,671,010	\$1,665,924.24
64352VNX5	NEW CENTURY HEQ TR 2005-C	434,556	\$434,393.51
64469DUG4	NEW HAMPSHIRE ST HSG FIN AUTH	1,425,000	\$1,412,545.50
645913AX2	NEW JERSEY ECONOMIC DEV AUTH S	4,450,000	\$4,409,416.00
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	3,000,000	\$2,751,240.00
645913BA1	NEW JERSEY ECONOMIC DEV AUTH S	2,000,000	\$1,755,440.00
64829KBV1	NEW RESI MTG LN TR 2017-2	3,968,711	\$3,983,772.92
654740BJ7	NISSAN MTR ACCEP CORP	7,200,000	\$7,203,207.46
655044AF2	NOBLE ENERGY INC	450,000	\$453,235.66
65536MAC1	NOMURA HEQ LN TR 2006-HE2	986,106	\$985,462.53
65535HAB5	NOMURA HLDGS INC	1,000,000	\$1,042,754.25
65557FAD8	NORDEA BK AB EURO MTN	10,000,000	\$9,987,947.10
658207MA0	NORTH CAROLINA HSG FIN AGY HOM	230,000	\$230,156.40
658207RX5	NORTH CAROLINA HSG FIN AGY HOM	3,805,000	\$3,738,336.40
6591548H4	NORTH EAST INDPT SCH DIST TEX	2,100,000	\$2,348,493.00
67077MAJ7	NUTRIEN LTD	1,306,000	\$1,264,926.98
67078AAC7	NVENT FIN S A R L	15,800,000	\$15,544,211.27
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	39,940	\$40,377.30
682680AR4	ONEOK INC NEW	7,470,000	\$8,445,076.65
68268NAL7	ONEOK PARTNERS LP	3,300,000	\$3,397,934.10
70466WAA7	PEACHTREE CORNERS FDG TR	6,000,000	\$5,822,210.82
709599AZ7	PENSKE TRUCK LEASING CO L P	12,000,000	\$11,684,982.12
71270QEB8	PEOPLES UNITED BANK	5,000,000	\$4,918,907.60
71654QAX0	PETROLEOS MEXICANOS	2,000,000	\$2,016,000.00
69335PCL7	PFS FING CORP 2017-D	14,555,000	\$14,267,374.28
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,907,310.04
693483AC3	POSCO	3,000,000	\$3,102,372.21
693483AD1	POSCO	5,000,000	\$4,958,505.40
69352PAF0	PPL CAP FDG INC	2,475,000	\$2,409,798.20

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	2,000,000	\$1,969,415.94
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	7,000,000	\$6,507,788.28
743674AX1	PROTECTIVE LIFE CORP	2,500,000	\$2,595,562.58
743674BD4	PROTECTIVE LIFE CORP	1,400,000	\$1,360,923.96
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	\$2,959,617.27
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	850,000	\$872,433.12
743917AH9	PRUDENTIAL INS CO AMER	8,300,000	\$10,133,580.89
69362BAW2	PSEG PWR LLC	220,000	\$224,995.56
74444KAJ3	PUBLIC FIN AUTH WIS HEALTHCARE	2,000,000	\$1,985,440.00
75886AAJ7	REGENCY ENERGY PARTNERS LP	1,100,000	\$1,106,849.89
759187CD7	REGIONS BK BIRMINGHAM ALA	3,425,000	\$3,408,200.65
7591EPAM2	REGIONS FINL CORP NEW	4,725,000	\$4,542,930.54
75951AAE8	RELIANCE STD LIFE GLOB FDG II	5,000,000	\$4,922,731.20
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	3,020	\$3,003.38
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	5,345	\$5,346.17
74955EAB5	RGS I&M FUNDING CORP	411,732	\$461,087.36
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,000,000	\$1,021,700.00
776743AD8	ROPER TECHNOLOGIES INC	1,450,000	\$1,392,032.65
78009PEH0	ROYAL BK SCOTLND GRP PLC	4,700,000	\$4,603,413.03
785592AV8	SABINE PASS LIQUEFACTION LLC S	9,730,000	\$10,329,594.81
79549AXT1	SALOMON BROS MTG 7 2003-UP2	48,459	\$48,839.54
79586KAD3	SAMARCO MINERACAO SA	1,675,000	\$1,291,843.75
80281LAD7	SANTANDER UK PLC	2,325,000	\$2,291,640.90
80283LAA1	SANTANDER UK PLC	1,475,000	\$1,478,590.15
80283LAP8	SANTANDER UK PLC	4,500,000	\$4,373,222.94
806851AB7	SCHLUMBERGER HLDGS CORP	4,500,000	\$4,497,871.50
80687PAA4	SCHNEIDER ELECTRIC SE	2,000,000	\$1,959,690.80
82939CAB3	SINOPEC GROUP OVERSEAS DEV 201	5,300,000	\$5,170,515.70
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	3,000,000	\$2,955,246.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$2,952,597.09
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	8,500,000	\$8,375,526.00
78448TAB8	SMBC AVIATION CAP FIN	4,000,000	\$3,839,767.84
832248AX6	SMITHFIELD FOODS INC	7,118,000	\$6,995,936.69
832248BA5	SMITHFIELD FOODS INC	8,000,000	\$7,612,922.88
83367TBG3	SOCIETE GENERALE	3,150,000	\$3,156,090.49
83368RAA0	SOCIETE GENERALE MTN 144A	1,250,000	\$1,295,232.91
83368RAG7	SOCIETE GENERALE MTN 144A	2,150,000	\$2,089,436.65
83368RAL6	SOCIETE GENERALE MTN 144A	5,000,000	\$4,960,035.50
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	2,928,571	\$2,899,775.91
834423AA3	SOLVAY FIN AMER LLC	4,375,000	\$4,354,966.61
834423AB1	SOLVAY FIN AMER LLC	5,600,000	\$5,600,571.37
83611MAQ1	SOUNDVIEW HM EQ LN 2003-2	1,513,677	\$1,552,520.61
83756CMM4	SOUTH DAKOTA HSG DEV AUTH	1,605,000	\$1,561,568.70
842587CM7	SOUTHERN CO	3,200,000	\$3,165,158.62
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	1,620,335	\$1,613,215.00
84751PKB4	SPECIALTY UNDRWR FIN 2006-BC1	1,957,907	\$1,959,988.89
853254AY6	STANDARD CHARTERED PLC	10,000,000	\$9,835,480.00
853254BB5	STANDARD CHARTERED PLC	3,200,000	\$3,173,111.52
860630AD4	STIFEL FINL CORP	4,156,000	\$4,138,699.03
86358EMQ6	STRUCTURED ASSET INV 2004-9	2,268,942	\$2,268,294.43

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
865622BM5	SUMITOMO MITSUI BANKING CORP F	2,000,000	\$1,989,800.00
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	6,200,000	\$5,995,871.76
86563VAH2	SUMITOMO MITSUI TR BK LTD	12,000,000	\$11,967,172.92
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,000,000	\$4,907,752.20
87020PAD9	SWEDBANK AB	2,600,000	\$2,595,226.40
87020PAG2	SWEDBANK AB	3,800,000	\$3,720,770.00
87165BAC7	SYNCHRONY FINL	5,000,000	\$4,930,741.00
87165BAD5	SYNCHRONY FINL	5,275,000	\$5,009,769.68
87165BAL7	SYNCHRONY FINL	3,000,000	\$2,661,898.89
871829AQ0	SYSCO CORP	150,000	\$144,311.06
871829AX5	SYSCO CORP	7,600,000	\$7,490,730.85
871829BA4	SYSCO CORP	2,000,000	\$1,947,680.54
874246AB7	TALENT YIELD INVTS LTD	3,800,000	\$3,805,639.20
87233QAB4	TC PIPELINES LP	5,500,000	\$5,390,089.71
87233QAC2	TC PIPELINES LP	8,025,000	\$7,462,316.37
87938WAP8	TELEFONICA EMISIONES S A U	400,000	\$415,412.40
885220ED1	THORNBURG MTG TR 2003-5	3,690,232	\$3,749,356.48
887317AG0	TIME WARNER INC	1,325,000	\$1,356,060.35
887317AK1	TIME WARNER INC	2,000,000	\$2,052,428.00
887317AW5	TIME WARNER INC	4,000,000	\$3,784,897.84
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	625,000	\$636,625.00
89171VAK3	TOWD POINT MTG TR 2015-5	2,376,115	\$2,334,559.83
89172PAA7	TOWD PT MTG TR 2016-2	2,235,656	\$2,190,163.10
89173FAA8	TOWD PT MTG TR 2017-1	6,366,048	\$6,208,124.71
89169EAA7	TOWD PT MTG TR 2017-5	6,374,481	\$6,367,379.61
893526BY8	TRANSCANADA CORP	556,000	\$627,313.15
89641UAC5	TRINITY ACQUISITION PLC	1,125,000	\$1,111,528.27
90351DAA5	UBS GROUP AG	6,225,000	\$6,160,591.11
90351DAH0	UBS GROUP AG	5,000,000	\$4,826,050.95
90352JAA1	UBS GROUP FDG SWITZ AG	3,050,000	\$2,981,457.29
907834AB1	UNION PAC RES GROUP INC	1,288,000	\$1,442,842.59
908906AC4	UNIONBANCAL CORP	225,000	\$223,220.04
9128283F5	UNITED STATES TREAS NTS	69,225,000	\$64,371,137.52
912828J76	UNITED STATES TREAS NTS	284,550,000	\$273,456,994.67
912828L32	UNITED STATES TREAS NTS	176,475,000	\$171,773,596.59
912828M56	UNITED STATES TREAS NTS	162,875,000	\$154,273,164.06
912828U24	UNITED STATES TREAS NTS	114,050,000	\$105,015,101.56
912828W89	UNITED STATES TREAS NTS	270,100,000	\$260,646,500.00
912828WJ5	UNITED STATES TREAS NTS	277,600,000	\$270,204,563.89
91911TAM5	VALE OVERSEAS LTD	2,775,000	\$2,791,622.25
91911TAP8	VALE OVERSEAS LTD	3,460,000	\$3,697,944.20
91913YAU4	VALERO ENERGY CORP NEW	4,500,000	\$4,151,304.09
92343VDY7	VERIZON COMMUNICATIONS INC	3,000,000	\$2,969,132.25
92343VEN0	VERIZON COMMUNICATIONS INC	6,424,000	\$6,201,615.70
92343VER1	VERIZON COMMUNICATIONS INC	2,051,000	\$2,029,084.20
92348RAA6	VERIZON OWNER TR 2017-3	12,250,000	\$12,054,684.78
92349FAA1	VERIZON OWNER TR 2018-1	4,350,000	\$4,318,947.53
929089AB6	VOYA FINL INC	2,000,000	\$1,891,846.32
929089AD2	VOYA FINL INC	3,000,000	\$2,825,256.87
931422AE9	WALGREEN CO	605,000	\$607,647.32

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Security ID	Description	Units	Market Value
92922FNH7	WAMU MTG CERT 2004-AR3	2,855,607	\$2,910,217.74
92922FRK6	WAMU MTG CERT 2004-CB1	35,281	\$35,521.65
92922FTY4	WAMU MTG CERT 2004-CB2	2,684,723	\$2,820,940.31
92922FXN3	WAMU MTG CERT 2004-CB3	37,181	\$37,249.68
92922FXP8	WAMU MTG CERT 2004-CB3	24,088	\$24,465.68
92922FZY7	WAMU MTG CERT 2004-CB4	29,815	\$29,978.81
92922FZZ4	WAMU MTG CERT 2004-CB4	19,842	\$20,000.15
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	200,000	\$199,307.82
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	7,500,000	\$7,465,639.43
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$6,909,039.34
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,070,334.10
95000AAU1	WELLS FARGO COM MTG TR 2015-P2	9,041,144	\$9,001,453.38
95000AAV9	WELLS FARGO COM MTG TR 2015-P2	11,175,000	\$11,177,163.48
94989AAV7	WELLS FARGO COML TR 2014-LC18	16,400,000	\$16,227,896.76
94980GBF7	WELLS FARGO HEQ 2004-2	2,813,450	\$2,819,515.80
94983CAV9	WELLS FARGO MBS 2005-AR10	3,515,733	\$3,618,958.39
958254AH7	WESTERN GAS PARTNERS LP	7,000,000	\$6,662,919.34
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	7,850,000	\$7,866,670.10
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	5,000,000	\$4,528,279.45
961214BK8	WESTPAC BKG CORP	2,775,000	\$2,824,561.50
961214CV3	WESTPAC BKG CORP	5,000,000	\$4,824,413.90
92936QAG3	WFRBS COML MTG TR 2012-C6	8,875,000	\$8,856,690.88
92937FAE1	WFRBS COML MTG TR 2013-C12	7,861,458	\$7,776,984.71
92939KAF5	WFRBS COML MTG TR 2014-C24	8,652,000	\$8,562,385.18
96950FAD6	WILLIAMS PARTNERS L P	1,000,000	\$1,022,279.88
96950FAG9	WILLIAMS PARTNERS L P	1,625,000	\$1,639,875.10
96950FAM6	WILLIAMS PARTNERS L P	2,500,000	\$2,496,373.35
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	3,250,000	\$3,388,581.04
970648AF8	WILLIS NORTH AMER INC	8,070,000	\$7,764,029.58
970648AG6	WILLIS NORTH AMER INC	4,600,000	\$4,547,166.06
974535LZ7	WINNEBAGO & BOONE CNTYS ILL SC	2,200,000	\$2,134,374.00
974535MA1	WINNEBAGO & BOONE CNTYS ILL SC	1,700,000	\$1,655,018.00
981464GH7	WORLD FIN NETWORK CCMT 2017-C	5,850,000	\$5,730,603.26
984851AD7	YARA INTL ASA	300,000	\$281,039.05
98956PAQ5	ZIMMER BIOMET HLDGS INC	10,000,000	\$9,891,782.40
98978VAB9	ZOETIS INC	7,150,000	\$7,003,440.23
98978VAK9	ZOETIS INC	2,000,000	\$2,042,037.02
31607A703	FIDELITY COLCHESTER STR TR GOV	56,457,702	\$56,457,701.69

Robert W. Baird & Co.