

**Baird Intermediate Bond Fund**  
 Month End Holdings as of 1/31/2019

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
002824BE9	ABBOTT LABS	4,600,000	\$4,657,942.57
00084DAJ9	ABN AMRO BK NV MTN SR SB 144A	2,650,000	\$2,626,322.25
00817YAV0	AETNA INC NEW	4,000,000	\$3,890,102.80
00846UAK7	AGILENT TECHNOLOGIES INC	1,450,000	\$1,360,522.56
00131LAB1	AIA GROUP LTD HONG KONG	3,000,000	\$2,919,487.65
01026CAC5	ALABAMA ECONOMIC SETTLEMENT AU	4,495,000	\$4,464,434.00
01179PN94	ALASKA MUN BD BK ALASKA MUN B	1,340,000	\$1,350,733.40
01626PAJ5	ALIMENTATION COUCHE TARD INC S	7,400,000	\$7,202,750.41
026874CU9	AMERICAN INTL GROUP INC	6,000,000	\$6,320,828.04
026874CY1	AMERICAN INTL GROUP INC	1,000,000	\$1,022,670.76
03215PDN6	AMRESKO RESIDENTIAL SECS 98-1	1,405	\$1,451.20
032165AD4	AMSOUTH BANCORPORATION	630,000	\$714,260.70
032511BF3	ANADARKO PETE CORP	1,000,000	\$1,013,535.85
035242AL0	ANHEUSER BUSCH INBEV FIN INC S	4,455,000	\$4,444,698.35
03522AAD2	ANHEUSER-BUSCH COS LLC / ANHEU	3,775,000	\$3,708,949.92
035240AQ3	ANHEUSER-BUSCH INBEV WLDW INC	550,000	\$570,796.92
036752AC7	ANTHEM INC	10,000,000	\$9,899,567.40
00182EAV1	ANZ NEW ZEALAND INTL LTD 144A	4,140,000	\$4,133,118.62
00182EAX7	ANZ NEW ZEALAND INTL LTD 144A	4,000,000	\$3,982,680.88
00182EBA6	ANZ NEW ZEALAND INTL LTD 144A	1,200,000	\$1,166,371.37
040104PB1	ARGENT SECS INC 2005-W3	866,836	\$864,978.50
040104QK0	ARGENT SECS INC 2005-W5	6,839,038	\$6,749,976.28
00206RDD1	AT&T INC	8,000,000	\$8,074,941.84
00206RGQ9	AT&T INC	9,367,000	\$9,281,542.33
052113AA5	AUSGRID FIN PTY LTD	6,200,000	\$6,236,337.08
05948KWX3	BA ALTERNATIVE LN TR 2004-11 4	27,323	\$27,335.27
05948KG29	BA ALTERNATIVE LN TR 2005-6	2,975	\$2,713.54
05948K3Q0	BA ALTERNATIVE LN TR 2006-2	73,625	\$66,378.80
06051GBM0	BANC AMERICA FDG 2004-2	2,497,200	\$2,638,468.75
05964HAC9	BANCO SANTANDER SA	4,400,000	\$4,377,521.02
06051GEU9	BANK AMER CORP	3,350,000	\$3,366,918.07
06051GFF1	BANK AMER CORP	1,487,000	\$1,534,027.40
06051GGL7	BANK AMER CORP	5,000,000	\$4,929,857.15
06051GGP8	BANK AMER CORP	11,000,000	\$10,893,377.11
06051GGT0	BANK AMER CORP	3,000,000	\$2,921,698.02
06051GHD4	BANK AMER CORP	1,338,000	\$1,290,940.71
064159HB5	BANK OF NOVA SCOTIA	7,000,000	\$7,168,145.67
064255AU6	BANK TOKYO-MITSUBISHI LTD N Y	1,125,000	\$1,124,640.00
064255BP6	BANK TOKYO-MITSUBISHI LTD N Y	3,000,000	\$2,973,023.37
06675FAR8	BANQUE FED DU CRED MUTUEL	8,000,000	\$8,040,823.28
06739FFU0	BARCLAYS BK PLC	5,000,000	\$5,661,323.10
06738EAL9	BARCLAYS PLC	2,000,000	\$1,978,482.00
06738EAS4	BARCLAYS PLC	7,000,000	\$6,848,106.86
06738EAU9	BARCLAYS PLC	2,275,000	\$2,190,255.77
07384MS78	BEAR STEARNS ARM TR 2004-5	1,007,549	\$999,265.40
086257KG6	BERWYN ILL	4,500,000	\$4,507,065.00
09659W2E3	BNP PARIBAS	10,000,000	\$9,914,261.50
05579HAC6	BNZ INTL FDG LTD	10,000,000	\$9,700,613.80
05579HAJ1	BNZ INTL FDG LTD	2,000,000	\$1,990,184.82
05579LAA1	BNZ INTL FDG LTD LONDON BRH	3,300,000	\$3,299,571.00

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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
096630AE8	BOARDWALK PIPELINES LP	1,360,000	\$1,396,740.93
10112RAZ7	BOSTON PPTYS LTD PARTNERSHIP S	12,175,000	\$11,779,903.35
101137AN7	BOSTON SCIENTIFIC CORP	3,000,000	\$3,072,887.85
05565QBJ6	BP CAP MKTS P L C	2,500,000	\$2,505,303.10
05565QCT3	BP CAP MKTS P L C	2,650,000	\$2,641,860.13
05578QAA1	BPCE GBL NT 144A	3,950,000	\$4,123,179.85
05578QAC7	BPCE GBL NT 144A	10,000,000	\$9,895,747.30
05578DAG7	BPCE SA	3,500,000	\$3,560,872.00
11134LAB5	BROADCOM CORP/BROADCOM CAYMAN	1,500,000	\$1,488,386.42
11134LAD1	BROADCOM CORP/BROADCOM CAYMAN	5,275,000	\$5,163,614.21
120568AW0	BUNGE LTD FIN CORP	2,500,000	\$2,500,915.70
120568AZ3	BUNGE LTD FIN CORP	5,000,000	\$4,481,839.75
12541WAA8	C H ROBINSON WORLDWIDE INC	12,300,000	\$12,388,207.24
13055CAB6	CALIFORNIA QUALIFIED SCH BD JT	3,375,000	\$3,381,716.25
130591AC4	CALIFORNIA SCHL FIN AUTH EDL F	2,500,000	\$2,548,800.00
134429BF5	CAMPBELL SOUP CO	8,000,000	\$7,829,149.76
14041NFN6	CAPITAL ONE CC TR 2017-4	20,275,000	\$20,039,378.14
14042RHC8	CAPITAL ONE NATL ASSN VA	12,150,000	\$11,805,402.06
125094AD4	CDP FINANCIAL INC.	1,000,000	\$1,012,983.87
15135UAD1	CENOVUS ENERGY INC	1,153,846	\$1,169,872.56
15234QAL2	CENTRAIS ELETRICAS BRASILEIRAS	1,150,000	\$1,174,150.00
155751CT5	CENTRAL VALLEY SUPPORT SVCS JT	2,000,000	\$2,154,480.00
161175BB9	CHARTER COMMUNICATIONS OPER	7,425,000	\$7,573,585.02
161175BJ2	CHARTER COMMUNICATIONS OPER	3,765,000	\$3,488,583.07
161175BK9	CHARTER COMMUNICATIONS OPER	2,000,000	\$1,932,507.92
166754AM3	CHEVRON PHILLIPS CHEM CO LLC S	4,125,000	\$4,096,464.86
17323CAE7	CITGRP COML MTG TR 2015-GC27 A	11,675,000	\$11,601,001.52
172967HT1	CITIGROUP INC	500,000	\$506,179.36
172967LD1	CITIGROUP INC	9,000,000	\$8,972,554.14
172967LM1	CITIGROUP INC	2,000,000	\$1,963,057.26
17320DAG3	CITIGRP COML MTG TR 2013-GCJ11	11,100,000	\$11,115,705.39
17401QAB7	CITIZENS BANK N A	8,500,000	\$8,464,461.76
17401QAE1	CITIZENS BANK N A	2,000,000	\$1,972,018.04
178779CS1	CITYSCAPE HM EQ LOAN TR 1997-C	3,921	\$1,962.41
126117AR1	CNA FINL CORP	1,385,000	\$1,450,696.91
126117AT7	CNA FINL CORP	5,000,000	\$5,083,687.25
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	3,000,000	\$2,992,500.00
12625GAC8	CNOOC FIN 2013 LTD	2,000,000	\$1,948,206.00
12591DAC5	CNOOC NEXEN FINANCE ULC	5,150,000	\$5,287,170.25
198280AF6	COLUMBIA PIPELINE GROUP INC	630,000	\$642,372.31
20030NBR1	COMCAST CORP NEW	1,475,000	\$1,453,946.60
200339DW6	COMERICA BANK	3,375,000	\$3,341,425.64
12626LAE2	COMM MTG TR 2013-CCRE11	10,000,000	\$10,470,535.00
2027A0DJ5	COMMONWEALTH BK AUSTRALIA 144A	4,335,000	\$4,400,950.48
20451PKN5	COMPASS BK BIRMINGHAM ALA	8,000,000	\$7,970,640.48
20453KAA3	COMPASS BK BIRMINGHAM ALA	4,200,000	\$4,083,850.76
20453KAB1	COMPASS BK BIRMINGHAM ALA	3,125,000	\$3,025,992.75
21036PAR9	CONSTELLATION BRANDS INC	2,975,000	\$2,899,326.17
21036PAS7	CONSTELLATION BRANDS INC	3,475,000	\$3,314,553.83
213185JQ5	COOK CNTY ILL	2,345,000	\$2,470,879.60

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21684AAA4	COOPERATIEVE CENTRALE RAIFFEIS	3,400,000	\$3,486,653.66
21688AAF9	COOPERATIEVE CNT RAIFFEISEN NY	8,175,000	\$8,111,812.16
224044BW6	COX COMMUNICATIONS INC NEW	3,600,000	\$3,556,027.51
224044CE5	COX COMMUNICATIONS INC NEW	2,800,000	\$2,778,577.45
224044CG0	COX COMMUNICATIONS INC NEW	1,700,000	\$1,602,847.18
225313AG0	CREDIT AGRICOLE S A	3,000,000	\$2,981,790.00
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	7,400,000	\$7,343,188.50
225401AB4	CREDIT SUISSE GROUP	1,000,000	\$989,408.62
225401AG3	CREDIT SUISSE GROUP	4,000,000	\$4,013,507.56
225433AT8	CREDIT SUISSE GRP FDG GUERNSEY	8,700,000	\$8,639,781.47
22546QAC1	CREDIT SUISSE NEW YORK BRANCH	3,220,000	\$3,262,147.58
126650CC2	CVS HEALTH CORP	4,425,000	\$4,515,401.82
126650CE8	CVS HEALTH CORP	3,375,000	\$3,363,906.78
126650CW8	CVS HEALTH CORP	3,225,000	\$3,283,456.09
126673NE8	CWABS INC 2004-12	837	\$852.09
126673WD0	CWABS INC 2005-1	69,544	\$70,543.38
23242EAC3	CWABS INC 2006-13	46,277	\$46,109.78
12666RAC4	CWABS INC 2006-9	550,069	\$507,630.84
12667FGK5	CWALT INC 2004-8CB	1,772,791	\$1,762,532.05
12667GJD6	CWALT INC 2005-11CB	35,525	\$35,318.11
12668ALL7	CWALT INC 2005-50CB	62,648	\$62,338.53
12668BEY5	CWALT INC 2005-85CB	66,011	\$64,426.15
12668BYQ0	CWALT INC 2006-7CB	146,520	\$143,277.31
233851AR5	DAIMLER FINANCE NORTH AMER LLC	2,300,000	\$2,292,666.84
233851CY8	DAIMLER FINANCE NORTH AMER LLC	5,000,000	\$4,945,150.75
233851DN1	DAIMLER FINANCE NORTH AMER LLC	6,800,000	\$6,858,561.46
24704AAD8	DELL EQUIP FIN TR 2018-1	15,935,000	\$15,953,357.12
24763LFN5	DELTA FDG HM EQ LN TR 1999-2 A	200,413	\$199,917.71
24763LBN9	DELTA FDG HOME EQ LN TR 1997-2	736	\$682.53
251526BL2	DEUTSCHE BK AG N Y BRH	5,175,000	\$4,839,465.21
251526BU2	DEUTSCHE BK AG N Y BRH	3,000,000	\$2,932,949.40
251526BX6	DEUTSCHE BK AG N Y BRH	7,000,000	\$6,928,885.25
25156PAN3	DEUTSCHE TELEKOM INTL FIN B V	1,700,000	\$1,721,519.35
25272KAD5	DIAMOND 1 FIN CORP/DIAMOND 2 1	4,000,000	\$4,068,698.24
25272KAA1	DIAMOND 1 FIN CORP/DIAMOND 2 S	10,900,000	\$10,903,662.18
254709AM0	DISCOVER FINL SVCS	9,000,000	\$8,744,452.02
256746AF5	DOLLAR TREE INC	5,050,000	\$4,990,266.43
260543CM3	DOW CHEM CO	2,500,000	\$2,588,023.50
26078JAC4	DOWDUPONT INC	4,000,000	\$4,200,160.00
23355LAA4	DXC TECHNOLOGY CO	14,000,000	\$14,248,241.00
23355LAC0	DXC TECHNOLOGY CO	1,700,000	\$1,661,555.32
268317AN4	EDF S A	8,875,000	\$8,779,563.22
281020AJ6	EDISON INTL	2,650,000	\$2,488,233.74
281020AM9	EDISON INTL	13,600,000	\$11,933,117.22
26835PAE0	EDP FIN B V AMSTERDAM	15,000,000	\$15,009,600.00
28368EAD8	EL PASO ENERGY CORP MTN BE	7,000,000	\$8,726,459.84
29278GAA6	ENEL FIN INTL N.V.	1,550,000	\$1,393,056.10
29278GAF5	ENEL FIN INTL N.V.	13,550,000	\$11,943,921.21
29278NAH6	ENERGY TRANSFER OPERATING LP S	1,000,000	\$1,018,632.45
29273RAK5	ENERGY TRANSFER PRTNRS L P	2,457,000	\$2,474,592.05

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29273RBG3	ENERGY TRANSFER PRTNRS L P	10,206,000	\$10,245,991.60
29336UAB3	ENLINK MIDSTREAM PARTNERS LP S	10,000,000	\$9,600,000.00
29379VBD4	ENTERPRISE PRODS OPER LLC	3,000,000	\$2,994,456.30
26885BAB6	EQM MIDSTREAM PARTNERS LP	5,000,000	\$4,621,658.45
26884TAM4	ERAC USA FINANCE COMPANY	6,650,000	\$6,616,984.15
26884TAQ5	ERAC USA FINANCE COMPANY	4,825,000	\$4,705,475.87
302154BS7	EXPORT IMPORT BK KOREA	3,200,000	\$3,176,822.40
30219GAQ1	EXPRESS SCRIPTS HLDG CO	5,655,000	\$5,534,164.58
302491AS4	F M C CORP	2,000,000	\$2,013,382.18
314890AA2	FERGUSON FIN PLC	5,000,000	\$4,947,145.40
3128MMD67	FHLMC PC	26,128	\$26,701.01
31292GV45	FHLMC PC	3,843	\$4,209.86
3137B2HN3	FHLMC REMIC SERIES K-028	13,850,000	\$13,995,977.62
3137BFE98	FHLMC REMIC SERIES K-041	3,845,000	\$3,894,681.63
3137BLW95	FHLMC REMIC SERIES K-050	12,150,000	\$12,368,059.70
3137FCLD4	FHLMC REMIC SERIES K-071	7,075,000	\$7,110,538.43
3137FETN0	FHLMC REMIC SERIES K-073	8,925,000	\$9,011,957.17
3137BLUR7	FHLMC REMIC SERIES K-720	15,850,000	\$15,787,008.93
3137FARE0	FHLMC REMIC SERIES K-727	5,400,000	\$5,415,797.70
312912MK1	FHLMC SERIES	3,224	\$3,330.55
31340YG45	FHLMC SERIES	41	\$41.51
31620MAK2	FIDELITY NATL INFORMATION SVCS	2,319,000	\$2,304,812.24
31620MAM8	FIDELITY NATL INFORMATION SVCS	1,192,000	\$1,192,038.00
31620MAT3	FIDELITY NATL INFORMATION SVCS	2,000,000	\$1,860,379.48
31620MAY2	FIDELITY NATL INFORMATION SVCS	8,675,000	\$8,684,109.53
320517AB1	FIRST HORIZON NATL CORP	13,196,000	\$13,211,787.96
33582VAB4	FIRST NIAGARA FINL GP INC	1,618,000	\$1,683,132.64
337158AF6	FIRST TENN BK N A MEMPHIS TENN	500,000	\$499,109.57
337738AL2	FISERV INC	1,728,000	\$1,775,725.30
337738AM0	FISERV INC	2,900,000	\$2,889,677.13
337738AR9	FISERV INC	1,000,000	\$999,435.14
31358FBC2	FNMA SERIES	727	\$739.52
31358JWF4	FNMA SERIES	140	\$145.49
31358JZT1	FNMA SERIES	8,911	\$9,131.11
31358UEP7	FNMA SERIES 93-032	6,998	\$7,265.49
34530UAA9	FORD CR AUTO OWN TR 2016-REV1	5,633,000	\$5,557,228.26
34532PAA8	FORD CR AUTO OWN TR 2019-REV1	6,650,000	\$6,682,217.92
345397VR1	FORD MOTOR CREDIT CO LLC	2,000,000	\$2,033,014.26
345397WF6	FORD MOTOR CREDIT CO LLC	1,295,000	\$1,252,093.41
345397XW8	FORD MOTOR CREDIT CO LLC	1,800,000	\$1,748,441.11
345397YL1	FORD MOTOR CREDIT CO LLC	2,000,000	\$1,891,952.60
345397YQ0	FORD MOTOR CREDIT CO LLC	7,000,000	\$6,495,624.80
349553AK3	FORTIS INC	5,000,000	\$4,816,142.30
34964CAC0	FORTUNE BRANDS HOME & SEC INC	5,775,000	\$5,769,642.01
35137LAB1	FOX CORP	5,150,000	\$5,253,281.45
35671DAU9	FREEMPORT-MCMORAN INC	2,000,000	\$1,935,000.00
35671DAZ8	FREEMPORT-MCMORAN INC	1,100,000	\$1,051,875.00
36962G2T0	GENERAL ELEC CAP CORP MTN BE F	816,000	\$834,123.91
36962G4D3	GENERAL ELEC CAP CORP MTN BE F	774,000	\$784,521.45
36962G4J0	GENERAL ELEC CAP CORP MTN BE F	731,000	\$746,363.85

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36962G6F6	GENERAL ELEC CAP CORP MTN BE F	3,125,000	\$3,049,923.97
37045XAQ9	GENERAL MTRS FINL CO INC	5,325,000	\$5,368,018.49
37045XBPO	GENERAL MTRS FINL CO INC	5,500,000	\$5,477,043.77
37045XBS4	GENERAL MTRS FINL CO INC	1,475,000	\$1,447,068.97
37045XBY1	GENERAL MTRS FINL CO INC	1,000,000	\$966,876.28
37045XCL8	GENERAL MTRS FINL CO INC	1,325,000	\$1,304,751.83
37045XCP9	GENERAL MTRS FINL CO INC	2,000,000	\$2,012,986.66
37331NAB7	GEORGIA-PACIFIC LLC	6,797,000	\$7,048,981.78
378272AF5	GLENCORE FDG LLC	1,750,000	\$1,753,906.70
378272AH1	GLENCORE FDG LLC	1,000,000	\$1,014,900.00
378272AN8	GLENCORE FDG LLC	4,725,000	\$4,541,109.76
378272AQ1	GLENCORE FDG LLC	1,150,000	\$1,082,265.00
38141GWC4	GOLDMAN SACHS GROUP INC	5,000,000	\$4,945,300.00
38141GWL4	GOLDMAN SACHS GROUP INC	4,000,000	\$3,881,668.16
38141GWQ3	GOLDMAN SACHS GROUP INC	3,500,000	\$3,398,374.63
38141GWZ3	GOLDMAN SACHS GROUP INC	3,000,000	\$3,013,004.97
38145GAG5	GOLDMAN SACHS GROUP INC	2,825,000	\$2,761,943.80
38148FAB5	GOLDMAN SACHS GROUP INC	2,000,000	\$1,995,064.04
38148LAC0	GOLDMAN SACHS GROUP INC	2,000,000	\$1,971,064.04
393505A69	GREEN TREE FINANCIAL MFH 98-2	57,582	\$58,344.32
393505E32	GREEN TREE FINANCIAL MFH 98-3	158,155	\$164,730.56
393505F49	GREEN TREE FINANCIAL MFH 98-4	70,191	\$72,678.03
393505N40	GREEN TREE FINANCIAL MFH 98-7	1,386,960	\$1,430,783.67
40052VAA2	GRUPO BIMBO SAB DE CV	3,504,000	\$3,577,168.50
40052VAC8	GRUPO BIMBO SAB DE CV	3,000,000	\$2,961,934.68
362341UW7	GSAMP TRUST 2005-WMC2	1,172,901	\$1,172,264.84
40139LAA1	GUARDIAN LIFE GLBL FDG 144A	4,000,000	\$3,900,515.04
40139LAE3	GUARDIAN LIFE GLBL FDG 144A	9,000,000	\$8,990,672.58
41020VAA9	HANCOCK JOHN MUT LIFE INS CO S	11,325,000	\$13,122,347.15
416518AB4	HARTFORD FINL SVCS GROUP INC S	500,000	\$526,629.17
423074AF0	HEINZ H J CO	7,629,000	\$8,568,401.42
42981CAA6	HIGH STR FDG TR I 2018-1	5,000,000	\$4,942,450.00
431116AB8	HIGHMARK INC	2,000,000	\$2,040,054.62
404280BA6	HSBC HLDGS PLC	2,500,000	\$2,518,120.50
404280BJ7	HSBC HLDGS PLC	10,140,000	\$10,066,326.51
40428HPR7	HSBC USA INC NEW	3,500,000	\$3,478,222.51
444859BJ0	HUMANA INC	6,275,000	\$6,128,416.13
446150AJ3	HUNTINGTON BANCSHARES INC	1,500,000	\$1,503,175.08
446150AK0	HUNTINGTON BANCSHARES INC	1,300,000	\$1,265,407.34
446438RQ8	HUNTINGTON NATL BANK	3,500,000	\$3,491,193.30
44841PAA3	HUTCHISON WHAMPOA INTL 09 LTD	5,400,000	\$5,445,894.60
44841CAB0	HUTCHISON WHAMPOA INTL LTD	7,000,000	\$7,231,378.00
44891AAE7	HYUNDAI CAP AMER INC	1,300,000	\$1,299,182.65
44891AAG2	HYUNDAI CAP AMER INC	2,500,000	\$2,486,315.68
44891AAJ6	HYUNDAI CAP AMER INC	3,000,000	\$2,967,267.90
44891AAS6	HYUNDAI CAP AMER INC	9,000,000	\$8,952,367.95
449670EB0	IMC HOME EQUITY LN TR 1998-1 A	725	\$723.64
449786AP7	ING BANK NV	2,000,000	\$2,080,149.92
449786AY8	ING BANK NV	8,865,000	\$9,387,745.03
449786BD3	ING BANK NV	2,475,000	\$2,467,470.73

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456866AK8	INGERSOLL-RAND CO	1,195,000	\$1,358,302.53
46132FAA8	INVESCO FIN PLC	4,500,000	\$4,448,996.46
46623EKG3	J P MORGAN CHASE & CO MTN BE F	2,500,000	\$2,457,084.55
46849LSS1	JACKSON NATL LIFE GBL FDG 144A	10,000,000	\$9,934,034.20
472319AF9	JEFFERIES GROUP INC NEW	3,325,000	\$3,401,221.83
472319AH5	JEFFERIES GROUP INC NEW	2,000,000	\$2,123,111.04
47233JAG3	JEFFERIES GROUP LLC / JEFFERIE	1,425,000	\$1,369,740.05
478375AE8	JOHNSON CONTROLS INTERNATION S	2,000,000	\$2,036,724.54
46627MBG1	JP MORGAN ALT LN TR 2005-S1	67,670	\$76,000.37
46627MCU9	JP MORGAN ALT LN TR 2006-A1	325,309	\$300,999.71
46629TAA8	JP MORGAN MTG ACQ 2006-CH1	900,860	\$897,854.13
46639NAQ4	JPMBB COML MTG SEC TR 2013-C12	3,373,000	\$3,442,392.39
46625HJD3	JPMORGAN CHASE & CO	3,000,000	\$3,125,704.62
46625HKA7	JPMORGAN CHASE & CO	7,875,000	\$7,825,287.41
46625HRW2	JPMORGAN CHASE & CO	5,000,000	\$5,061,287.40
49306SAA4	KEY BK NATL ASSN OHIO	2,750,000	\$2,726,255.15
49327V2A1	KEYBANK NATIONAL ASSOCIATION F	2,200,000	\$2,126,683.35
49338LAD5	KEYSIGHT TECHNOLOGIES INC	4,690,000	\$4,685,379.37
49456BAB7	KINDER MORGAN INC DEL	1,000,000	\$1,077,802.65
49456BAP6	KINDER MORGAN INC DEL	5,000,000	\$5,042,420.75
50076QAZ9	KRAFT FOODS GROUP INC	2,000,000	\$2,003,447.68
500769DJ0	KREDITANSTALT FUR WIEDERAUFBAU	3,250,000	\$3,276,977.93
50540RAJ1	LABORATORY CORP AMER HLDGS	468,000	\$477,597.66
53079EBE3	LIBERTY MUT GROUP INC	441,000	\$447,965.60
53079EBG8	LIBERTY MUT GROUP INC	1,559,000	\$1,588,480.32
53227JAA2	LIFE STORAGE LP	8,000,000	\$7,695,248.96
539439AS8	LLOYDS BANKING GROUP PLC	4,000,000	\$4,031,543.68
53944YAC7	LLOYDS BKG GROUP PLC	7,000,000	\$6,879,797.96
53947MAB2	LLOYDS TSB BANK PLC 144A	2,900,000	\$2,968,264.52
552081AD3	LYONDELLBASELL INDUSTRIES NV S	1,100,000	\$1,168,241.34
55608PAM6	MACQUARIE BK LTD	1,000,000	\$994,530.40
55608XAA5	MACQUARIE BK LTD	5,482,000	\$5,838,767.13
55608JAH1	MACQUARIE GRP LTD SR MTN 144A	5,000,000	\$4,830,135.00
55608JAL2	MACQUARIE GRP LTD SR MTN 144A	4,000,000	\$4,019,500.92
56501RAB2	MANULIFE FINL CORP	2,375,000	\$2,431,719.23
571748BF8	MARSH & MCLENNAN COS INC	1,550,000	\$1,581,970.42
575767AB4	MASSACHUSETTS MUT LIFE	9,906,000	\$11,302,723.22
576434M76	MASTR ALTERNATIVE LN TR 2005-3	6,114	\$6,108.57
55276GAA3	MBIA INS CORP	500,000	\$315,000.00
582839AJ5	MEAD JOHNSON NUTRITION CO	5,400,000	\$5,397,630.53
583334AE7	MEADWESTVACO CORP	2,033,000	\$2,081,564.04
59217GAX7	METROPOLITAN LIFE GLOBAL FDG I	1,300,000	\$1,291,534.69
595017AJ3	MICROCHIP TECHNOLOGY INC	7,000,000	\$6,927,380.67
59565AAB6	MIDCONTINENT EXPRESS PIPELINE	1,000,000	\$1,002,584.75
605417CA0	MISSISSIPPI POWER CO	7,000,000	\$6,996,164.28
606822AG9	MITSUBISHI UFJ FINL GROUP INC	3,000,000	\$2,916,380.73
606822AL8	MITSUBISHI UFJ FINL GROUP INC	2,575,000	\$2,554,125.32
606822AT1	MITSUBISHI UFJ FINL GROUP INC	2,000,000	\$2,005,097.32
60688XAC4	MIZUHO BANK LTD.	500,000	\$499,735.00
60687YAL3	MIZUHO FINL GROUP INC	5,000,000	\$4,870,207.50

**Baird Intermediate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
60687YAS8	MIZUHO FINL GROUP INC	3,000,000	\$3,053,395.23
55315XAC5	MMAF EQUIP FIN LLC 2017-A	6,250,000	\$6,202,811.88
61746BEC6	MORGAN STANLEY	7,000,000	\$7,089,427.45
61747YCG8	MORGAN STANLEY	3,150,000	\$3,188,770.45
61761J3R8	MORGAN STANLEY	4,525,000	\$4,340,039.54
61915RAK2	MORTGAGE IT TR 2005-3	4,249,476	\$4,143,196.93
61945CAC7	MOSAIC CO NEW	8,606,000	\$8,853,137.90
55336VAJ9	MPLX LP	10,192,000	\$10,610,228.21
55336VAS9	MPLX LP	3,475,000	\$3,551,850.39
61766EBC8	MS BOFA ML TRUST 2016-C29	5,000,000	\$5,011,658.50
61690KAE2	MS BOFAML TRUST 2013-C7	9,540,000	\$9,439,929.22
61763MAE0	MS BOFAML TRUST 2014-C16	12,975,000	\$13,215,525.36
637432NC5	NATIONAL RURAL UTILS COOP FIN	3,000,000	\$2,976,092.13
63861VAA5	NATIONWIDE BLDG SOC GLOBAL COV	5,000,000	\$4,912,429.20
63859WAE9	NATIONWIDE BLDG SOC MTN SUB NT	10,000,000	\$9,327,159.50
638612AK7	NATIONWIDE FINL SVCS INC	1,303,000	\$1,348,399.33
638671AC1	NATIONWIDE MUT INS CO	2,195,000	\$3,036,530.67
64352VNU1	NEW CENTURY HEQ TR 2005-C	1,494,941	\$1,488,965.85
64352VNX5	NEW CENTURY HEQ TR 2005-C	260,557	\$260,417.37
64469DUG4	NEW HAMPSHIRE ST HSG FIN AUTH	1,420,000	\$1,417,160.00
645913AX2	NEW JERSEY ECONOMIC DEV AUTH S	4,450,000	\$4,445,060.50
645913AZ7	NEW JERSEY ECONOMIC DEV AUTH S	3,000,000	\$2,780,490.00
645913BA1	NEW JERSEY ECONOMIC DEV AUTH S	2,000,000	\$1,784,920.00
64829KBV1	NEW RESI MTG LN TR 2017-2	3,804,785	\$3,839,311.77
654740BJ7	NISSAN MTR ACCEP CORP	7,200,000	\$7,204,495.90
655044AF2	NOBLE ENERGY INC	450,000	\$455,161.57
65536MAC1	NOMURA HEQ LN TR 2006-HE2	663,246	\$662,669.23
65535HAB5	NOMURA HLDGS INC	1,000,000	\$1,037,880.47
65557FAD8	NORDEA BK AB EURO MTN	10,000,000	\$10,138,533.80
658207MA0	NORTH CAROLINA HSG FIN AGY HOM	210,000	\$212,255.40
658207RX5	NORTH CAROLINA HSG FIN AGY HOM	3,305,000	\$3,261,473.15
6591548H4	NORTH EAST INDPT SCH DIST TEX	2,100,000	\$2,418,486.00
67077MAJ7	NUTRIEN LTD	1,306,000	\$1,282,861.68
67078AAC7	NVENT FIN S A R L	15,800,000	\$15,648,612.62
62947QAZ1	NXP B V / NXP FDG LLC	5,775,000	\$5,924,341.50
67087TAC5	OAKWOOD MTG INVESTORS 1999-B A	37,495	\$37,908.72
682680AR4	ONEOK INC NEW	7,470,000	\$8,469,151.05
68268NAL7	ONEOK PARTNERS LP	3,300,000	\$3,418,300.41
70466WAA7	PEACHTREE CORNERS FDG TR	6,000,000	\$5,893,593.84
709599AZ7	PENSKE TRUCK LEASING CO L P	12,000,000	\$11,844,936.36
71270QEB8	PEOPLES UNITED BANK	5,000,000	\$4,988,731.80
71654QAX0	PETROLEOS MEXICANOS	2,000,000	\$2,005,860.00
69335PCL7	PFS FING CORP 2017-D	14,555,000	\$14,376,865.72
718549AB4	PHILLIPS 66 PARTNERS LP	2,000,000	\$1,953,858.64
693483AC3	POSCO	3,000,000	\$3,119,620.68
693483AD1	POSCO	5,000,000	\$5,066,044.40
69352PAF0	PPL CAP FDG INC	2,475,000	\$2,443,936.65
74256LAQ2	PRINCIPAL LIFE GLOBAL FDG II F	2,000,000	\$1,985,040.78
74256LAU3	PRINCIPAL LIFE GLOBAL FDG II F	7,000,000	\$6,762,569.45
743674AX1	PROTECTIVE LIFE CORP	2,500,000	\$2,572,814.55

**Baird Intermediate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
743674BD4	PROTECTIVE LIFE CORP	1,400,000	\$1,413,151.46
74368CAA2	PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	\$2,974,876.68
74432QBG9	PRUDENTIAL FINL INC MTNS BOOK	850,000	\$862,846.14
743917AH9	PRUDENTIAL INS CO AMER	8,300,000	\$10,314,250.39
69362BAW2	PSEG PWR LLC	220,000	\$225,447.73
74444KAJ3	PUBLIC FIN AUTH WIS HEALTHCARE	2,000,000	\$1,994,920.00
75886AAJ7	REGENCY ENERGY PARTNERS LP	1,100,000	\$1,119,954.26
759187CD7	REGIONS BK BIRMINGHAM ALA	3,425,000	\$3,426,853.06
7591EPAM2	REGIONS FINL CORP NEW	4,725,000	\$4,610,394.18
75951AAE8	RELIANCE STD LIFE GLOB FDG II	5,000,000	\$4,960,514.60
76110HTG4	RESIDENTIAL ACCREDIT 2004-QS6	2,169	\$2,157.86
76112BHY9	RESIDENTIAL ASSET SEC 2005-RS1	4,505	\$4,505.07
74955EAB5	RGS I&M FUNDING CORP	411,732	\$465,144.05
77340RAK3	ROCKIES EXPRESS PIPELINE LLC S	1,000,000	\$1,017,500.00
776743AD8	ROPER TECHNOLOGIES INC	1,450,000	\$1,425,603.23
78009PEH0	ROYAL BK SCOTLND GRP PLC	4,700,000	\$4,739,253.84
785592AV8	SABINE PASS LIQUEFACTION LLC S	9,730,000	\$10,543,092.51
79549AXT1	SALOMON BROS MTG 7 2003-UP2	40,279	\$40,489.21
79586KAD3	SAMARCO MINERACAO SA	1,675,000	\$1,033,810.00
80281LAD7	SANTANDER UK PLC	2,325,000	\$2,305,153.80
80281LAJ4	SANTANDER UK PLC	5,000,000	\$5,068,698.95
80283LAA1	SANTANDER UK PLC	1,475,000	\$1,484,451.80
80283LAP8	SANTANDER UK PLC	4,500,000	\$4,410,534.87
80687PAA4	SCHNEIDER ELECTRIC SE	2,000,000	\$1,971,297.80
82939CAB3	SINOPEC GROUP OVERSEAS DEV 201	5,300,000	\$5,219,349.90
82939CAF4	SINOPEC GROUP OVERSEAS DEV 201	3,000,000	\$2,972,115.00
82938BAB6	SINOPEC GRP OVSEAS DEV 2015	3,000,000	\$2,972,322.75
83051GAD0	SKANDINAVISKA ENSKILDA BANKEN	8,500,000	\$8,429,025.00
78448TAB8	SMBC AVIATION CAP FIN	4,000,000	\$3,891,961.32
832248AX6	SMITHFIELD FOODS INC	7,118,000	\$7,031,472.74
832248BA5	SMITHFIELD FOODS INC	8,000,000	\$7,595,172.32
83367TBG3	SOCIETE GENERALE	3,150,000	\$3,227,234.79
83368RAA0	SOCIETE GENERALE MTN 144A	1,250,000	\$1,305,698.36
83368RAG7	SOCIETE GENERALE MTN 144A	2,150,000	\$2,114,316.45
83368RAL6	SOCIETE GENERALE MTN 144A	5,000,000	\$5,047,679.25
83404JAA4	SOFI CONSUMER LN PRGRM 2017-3	2,558,260	\$2,539,623.65
834423AA3	SOLVAY FIN AMER LLC	4,375,000	\$4,373,490.14
834423AB1	SOLVAY FIN AMER LLC	5,600,000	\$5,631,649.30
83611MAQ1	SOUNDVIEW HM EQ LN 2003-2	1,478,750	\$1,515,863.44
83756CMM4	SOUTH DAKOTA HSG DEV AUTH	1,480,000	\$1,441,786.40
842587CM7	SOUTHERN CO	3,200,000	\$3,189,355.10
84751PDY2	SPECIALTY UNDRWR FIN 2004-BC4	1,497,347	\$1,486,940.50
853254AY6	STANDARD CHARTERED PLC	10,000,000	\$9,899,000.00
853254BB5	STANDARD CHARTERED PLC	3,200,000	\$3,183,568.70
860630AD4	STIFEL FINL CORP	4,156,000	\$4,217,800.80
86358EMQ6	STRUCTURED ASSET INV 2004-9	1,994,092	\$1,991,516.91
865622BM5	SUMITOMO MITSUI BANKING CORP F	2,000,000	\$1,995,517.84
86562MAH3	SUMITOMO MITSUI FINL GROUP INC	6,200,000	\$6,067,181.06
86563VAH2	SUMITOMO MITSUI TR BK LTD	12,000,000	\$11,994,120.00
86960BAJ1	SVENSKA HANDELSBANKEN AB	5,000,000	\$4,949,946.10



**Baird Intermediate Bond Fund**  
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<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
87020PAD9	SWEDBANK AB	2,600,000	\$2,599,025.00
87020PAG2	SWEDBANK AB	3,800,000	\$3,759,233.60
87165BAC7	SYNCHRONY FINL	5,000,000	\$4,979,662.85
87165BAD5	SYNCHRONY FINL	5,275,000	\$5,149,455.95
87165BAL7	SYNCHRONY FINL	3,000,000	\$2,739,292.92
871829AQ0	SYSCO CORP	150,000	\$145,946.91
871829AX5	SYSCO CORP	7,600,000	\$7,553,034.43
871829BA4	SYSCO CORP	2,000,000	\$1,961,503.84
874246AB7	TALENT YIELD INVTS LTD	3,800,000	\$3,852,766.80
87233QAB4	TC PIPELINES LP	5,500,000	\$5,565,294.24
87233QAC2	TC PIPELINES LP	8,025,000	\$7,707,076.22
87938WAP8	TELEFONICA EMISIONES S A U	400,000	\$417,701.53
885220ED1	THORNBURG MTG TR 2003-5	3,454,553	\$3,503,684.08
887317AG0	TIME WARNER INC	1,325,000	\$1,364,354.10
887317AK1	TIME WARNER INC	2,000,000	\$2,063,892.48
887317AW5	TIME WARNER INC	4,000,000	\$3,941,695.52
888805AP3	TOBACCO SETTLEMENT AUTH IOWA T	625,000	\$634,300.00
89171VAK3	TOWD POINT MTG TR 2015-5	2,213,391	\$2,180,049.07
89172PAA7	TOWD PT MTG TR 2016-2	2,128,593	\$2,096,649.96
89173FAA8	TOWD PT MTG TR 2017-1	9,903,898	\$9,692,440.48
89169EAA7	TOWD PT MTG TR 2017-5	5,872,306	\$5,845,587.56
89177BAA3	TOWD PT MTG TR 2019-1	9,975,000	\$9,941,174.78
893526BY8	TRANSCANADA CORP	556,000	\$618,991.38
89641UAC5	TRINITY ACQUISITION PLC	1,125,000	\$1,125,260.53
90351DAA5	UBS GROUP AG	6,225,000	\$6,190,521.22
90351DAH0	UBS GROUP AG	5,000,000	\$4,889,335.30
90352JAA1	UBS GROUP FDG SWITZ AG	3,050,000	\$3,025,235.10
907834AB1	UNION PAC RES GROUP INC	1,288,000	\$1,486,667.29
908906AC4	UNIONBANCAL CORP	225,000	\$226,308.04
9128283F5	UNITED STATES TREAS NTS	133,225,000	\$129,415,597.66
912828J76	UNITED STATES TREAS NTS	239,300,000	\$234,308,350.37
912828L32	UNITED STATES TREAS NTS	157,725,000	\$154,995,617.77
912828M56	UNITED STATES TREAS NTS	152,175,000	\$149,541,658.80
912828U24	UNITED STATES TREAS NTS	109,975,000	\$105,554,520.78
912828W89	UNITED STATES TREAS NTS	272,525,000	\$267,968,722.66
912828WJ5	UNITED STATES TREAS NTS	292,425,000	\$292,893,336.18
91911TAM5	VALE OVERSEAS LTD	1,093,000	\$1,092,453.50
91911TAP8	VALE OVERSEAS LTD	3,460,000	\$3,689,225.00
91913YAU4	VALERO ENERGY CORP NEW	4,500,000	\$4,289,041.13
92343VDY7	VERIZON COMMUNICATIONS INC	3,000,000	\$3,077,413.83
92343VEN0	VERIZON COMMUNICATIONS INC	6,424,000	\$6,414,903.87
92343VER1	VERIZON COMMUNICATIONS INC	2,051,000	\$2,121,895.91
92348RAA6	VERIZON OWNER TR 2017-3	12,250,000	\$12,125,481.20
92349FAA1	VERIZON OWNER TR 2018-1	4,350,000	\$4,345,684.80
928668AP7	VOLKSWAGEN GROUP AMER FIN LLC	8,000,000	\$8,096,584.32
928668AQ5	VOLKSWAGEN GROUP AMER FIN LLC	1,800,000	\$1,797,678.00
929089AB6	VOYA FINL INC	2,000,000	\$1,914,281.26
929089AD2	VOYA FINL INC	3,000,000	\$2,862,023.79
92922FNH7	WAMU MTG CERT 2004-AR3	2,612,331	\$2,656,445.27
92922FRK6	WAMU MTG CERT 2004-CB1	23,225	\$23,175.92

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<b>Security ID</b>	<b>Description</b>	<b>Units</b>	<b>Market Value</b>
92922FTY4	WAMU MTG CERT 2004-CB2	2,430,655	\$2,576,265.82
92922FXN3	WAMU MTG CERT 2004-CB3	21,444	\$21,407.59
92922FXP8	WAMU MTG CERT 2004-CB3	14,111	\$14,179.32
92922FZY7	WAMU MTG CERT 2004-CB4	23,541	\$23,598.74
92922FZZ4	WAMU MTG CERT 2004-CB4	13,512	\$13,579.85
92890HAB8	WEA FIN LLC/ WESTFIELD UK & EU	200,000	\$199,501.15
92890HAE2	WEA FIN LLC/ WESTFIELD UK & EU	7,500,000	\$7,490,407.88
94974BGF1	WELLS FARGO CO MTN BE	7,000,000	\$6,952,265.04
949746SJ1	WELLS FARGO CO NEW	5,000,000	\$5,052,565.00
95000AAU1	WELLS FARGO COM MTG TR 2015-P2	9,041,144	\$9,277,917.10
95000AAV9	WELLS FARGO COM MTG TR 2015-P2	11,175,000	\$11,411,697.68
94989AAV7	WELLS FARGO COML TR 2014-LC18	16,400,000	\$16,484,182.84
94980GBF7	WELLS FARGO HEQ 2004-2	2,711,137	\$2,703,760.18
94983CAV9	WELLS FARGO MBS 2005-AR10	3,270,854	\$3,363,222.20
958254AH7	WESTERN GAS PARTNERS LP	7,000,000	\$6,754,097.77
960386AH3	WESTINGHOUSE AIR BRAKE CO NEW	7,850,000	\$7,821,094.97
960386AL4	WESTINGHOUSE AIR BRAKE CO NEW	5,000,000	\$4,435,026.50
961214BK8	WESTPAC BKG CORP	2,775,000	\$2,819,176.28
961214CV3	WESTPAC BKG CORP	5,000,000	\$4,895,811.35
92936QAG3	WFRBS COML MTG TR 2012-C6	8,875,000	\$8,924,368.96
92937FAE1	WFRBS COML MTG TR 2013-C12	7,453,318	\$7,411,806.34
92939KAF5	WFRBS COML MTG TR 2014-C24	9,852,000	\$9,960,268.55
96950FAD6	WILLIAMS PARTNERS L P	1,000,000	\$1,023,612.91
96950FAG9	WILLIAMS PARTNERS L P	1,625,000	\$1,643,152.50
96950FAM6	WILLIAMS PARTNERS L P	2,500,000	\$2,561,592.40
97063PAB0	WILLIS GROUP HLDGS PUBLIC LTD	3,250,000	\$3,399,303.21
970648AF8	WILLIS NORTH AMER INC	8,070,000	\$7,908,021.22
970648AG6	WILLIS NORTH AMER INC	4,600,000	\$4,631,603.75
974535LZ7	WINNEBAGO & BOONE CNTYS ILL SC	2,200,000	\$2,214,256.00
974535MA1	WINNEBAGO & BOONE CNTYS ILL SC	1,700,000	\$1,713,124.00
981464GH7	WORLD FIN NETWORK CCMT 2017-C	5,850,000	\$5,775,053.90
984851AD7	YARA INTL ASA	300,000	\$283,648.62
98956PAQ5	ZIMMER BIOMET HLDGS INC	10,000,000	\$9,906,928.20
98978VAB9	ZOETIS INC	7,150,000	\$7,098,455.65
98978VAK9	ZOETIS INC	2,000,000	\$2,073,058.90
31607A703	FIDELITY COLCHESTER STR TR GOV	53,608,290	\$53,608,289.99

**Robert W. Baird & Co.**