

**Baird Municipal Bond Fund**  
Month End Holdings as of 2/29/2020

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
01025PEY5	ALABAMA CMNTY COLLEGE SYS BRD	100,000	111,857.00
012125AB6	ALBANY CNTY N Y CAP RESOURCE C	100,000	105,248.00
04052BKB9	ARIZONA INDL DEV AUTH ED REV F	100,000	102,900.00
041806UY4	ARLINGTON TEX HIGHER ED FIN CO	125,000	147,925.00
048342GB9	ATLANTIC CITY N J BRD ED	85,000	90,518.20
106134AL3	BRAZORIA CNTY TEX TOLL RD AUTH	55,000	52,861.60
10623ABU6	BRAZOS TEX HIGHER ED AUTH INC	100,000	100,122.00
120906FD9	BURLEIGH CNTY N D HEALTH CARE	100,000	100,007.00
13048VMV7	CALIFORNIA MUN FIN AUTH REV	75,000	90,078.00
156753KT1	CERES CALIF UNI SCH DIST	450,000	68,499.00
179390NM7	CLACKAMAS ORE CMNTY COLLEGE DI	100,000	122,169.00
19645R7H8	COLORADO EDL & CULTURAL FACS A	70,000	70,204.40
197210BA4	COLUMBIA ALA INDL DEV BRD POLL	100,000	100,000.00
218086CD6	CORALVILLE IOWA CTFS PARTN	100,000	104,299.00
226405BV9	CRESTWOOD VLG ILL	100,000	111,662.00
283839VQ8	EL RANCHO CALIF UNI SCH DIST C	115,000	136,468.20
340168BF9	FLORENCE-DARLINGTON COMMN FOR	100,000	111,249.00
34074MSH5	FLORIDA HSG FIN CORP	150,000	167,971.50
39264MDH0	GREEN BAY WIS HSG AUTH HSG REV	140,000	141,386.00
431022TR3	HIGHLANDS CNTY FLA HEALTH FACS	200,000	200,000.00
43102DEC8	HIGHLANDS CNTY FLA SCH BRD CTF	75,000	80,848.50
437887GG1	HOMEWOOD ALA EDL BLDG AUTH REV	75,000	87,654.00
442499DJ5	HOWARD BEND LEVEE DIST MO	100,000	100,000.00
45200F2Z1	ILLINOIS FIN AUTH REV	25,000	25,171.50
45203H5E8	ILLINOIS FIN AUTH REV	30,000	33,520.50
45506DEL5	INDIANA ST FIN AUTH REV	150,000	162,541.50
46874TDK5	JACKSON TENN HOSP REV	125,000	146,858.75
479772JH9	JOLIET ILL PK DIST	100,000	105,567.00
49126VCJ4	KENTUCKY ECONOMIC DEV FIN AUTH	90,000	77,334.30
494759PW7	KING CNTY WASH HSG AUTH HSG RE	200,000	239,730.00
506336CU8	LAFAYETTE IND SCH CORP	180,000	184,156.20
54811BPX3	LOWER COLO RIV AUTH TEX TRANSM	75,000	88,948.50
557738PK1	MADISON MACOUPIN ETC CNTYS ILL	125,000	143,852.50
56516TBU8	MAPLE GROVE MINN HEALTH CARE F	50,000	56,414.50
593416CD0	MIAMI FLA HEALTH FACS AUTH HEA	25,000	25,383.50
60629QAP2	MISSOURI SOUTHN ST UNIV AUXILI	65,000	74,848.80
60637AQP0	MISSOURI ST HEALTH & EDL FACS	100,000	101,743.00
613603ZN2	MONTGOMERY CNTY PA HIGHER ED &	100,000	101,499.00
617736JQ7	MORONGO CALIF UNI SCH DIST	25,000	26,426.50
645918V42	NEW JERSEY ECONOMIC DEV AUTH R	300,000	331,695.00
646136EP2	NEW JERSEY ST TRANSN TR FD AUT	35,000	31,079.65
647157KR6	NEW MEXICO INST MNG & TECHNOLO	75,000	91,078.50
656178EF3	NORMAN OKLA REGL HOSP AUTH HOS	25,000	30,527.00
658909PE0	NORTH DAKOTA ST HSG FIN AGY	150,000	164,412.00
671556LJ5	OAK PARK CALIF UNI SCH DIST	50,000	71,337.50

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67756QD46	OHIO ST HSG FIN AGY RESIDENTIA	65,000	73,427.90
67760HKR1	OHIO ST TPK COMMN TPK REV	70,000	84,222.60
6789083U6	OKLAHOMA DEV FIN AUTH REV	200,000	201,386.00
68450LCZ6	ORANGE CNTY FLA HEALTH FACS AU	200,000	231,884.00
692021BU1	OXNARD CALIF SCH DIST CTFS PAR	150,000	169,888.50
696507TS1	PALM BEACH CNTY FLA HEALTH FAC	200,000	221,054.00
697165EL8	PALMYRA-EAGLE AREA SCH DIST WI	75,000	71,235.00
709221VF9	PENNSYLVANIA ST TPK COMMN OIL	40,000	50,331.60
709224DQ9	PENNSYLVANIA ST TPK COMMN TPK	75,000	78,526.50
72177MSJ7	PIMA CNTY ARIZ INDL DEV AUTH E	25,000	28,690.75
73357CAA7	PORT AUTH OF GTR CINCINNATI DE	100,000	102,401.00
74442PMM4	PUBLIC FIN AUTH WIS REV	75,000	83,534.25
753350BN6	RAPID CITY S D ARPT REV	125,000	144,538.75
762322BR5	RHODE ISLAND ST TPK & BRDG AUT	125,000	149,543.75
799054EA5	SAN MATEO CNTY CALIF TRAN DIST	125,000	124,722.50
83704AAC6	SOUTH CAROLINA JOBS-ECONOMIC D	100,000	111,044.00
83712DST4	SOUTH CAROLINA ST HSG FIN & DE	100,000	107,730.00
84039TAA3	SOUTH SLOANS LAKE MET DIST NO	25,000	26,621.25
842217FH9	SOUTHERN ARK UNIV AUXILIARY EN	130,000	146,753.10
790606FG7	ST JOSEPH CNTY IND ARPT AUTH G	155,000	131,029.25
790758AJ5	ST JOSEPH MO INDL DEV AUTH HEA	100,000	100,958.00
79165YAA8	ST LOUIS MO LD CLEARANCE REDEV	175,000	180,208.00
899676MJ6	TULSA OKLA TULSA INDL AUTH REV	100,000	108,738.00
915235EP6	UNIVERSITY WEST ALA UNIV REVS	50,000	58,094.50
915235EQ4	UNIVERSITY WEST ALA UNIV REVS	100,000	115,789.00
915241AT0	UNIVERSITY WEST FLA FNDTN INC	50,000	55,478.50
91588XAG1	UPPER ILL RIV VY DEV AUTH EDL	100,000	108,972.00
92242SAM5	VAUXMONT MET DIST COLO	25,000	29,148.75
94365VDB6	WAVERLY IOWA HOSP REV	150,000	151,900.50
947628FY4	WEBER BASIN UTAH WTR CONSERVAN	205,000	263,090.85
969073MT9	WILL CNTY ILL CMNTY HIGH SCH D	100,000	115,177.00
976904U42	WISCONSIN HSG & ECONOMIC DEV A	200,000	201,246.00
979098DT4	WOODBURY HEIGHTS N J	20,000	20,045.80
60934N666	MONEY MKT OBLIGS TR	184,510	184,510.19

**Robert W. Baird & Co.**