

Baird Strategic Municipal Bond Fund
Month End Holdings as of 2/29/2020

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
012125AB6	ALBANY CNTY N Y CAP RESOURCE C	200,000	210,496.00
04052BKA1	ARIZONA INDL DEV AUTH ED REV F	165,000	167,027.85
04052BKB9	ARIZONA INDL DEV AUTH ED REV F	105,000	108,045.00
04052BKN3	ARIZONA INDL DEV AUTH ED REV T	150,000	151,945.50
04052BLK8	ARIZONA INDL DEV AUTH ED REV T	200,000	203,036.00
048342GB9	ATLANTIC CITY N J BRD ED	140,000	149,088.80
10623ABU6	BRAZOS TEX HIGHER ED AUTH INC	150,000	150,183.00
118217AX6	BUCKEYE OHIO TOB SETTLEMENT FI	1,100,000	102,575.00
121342PQ6	BURKE CNTY GA DEV AUTH POLLUTN	100,000	100,000.00
120906FD9	BURLEIGH CNTY N D HEALTH CARE	150,000	150,010.50
13048VMV7	CALIFORNIA MUN FIN AUTH REV	100,000	120,104.00
179390NM7	CLACKAMAS ORE CMNTY COLLEGE DI	125,000	152,711.25
197210BA4	COLUMBIA ALA INDL DEV BRD POLL	200,000	200,000.00
207743RX5	CONNECTICUT ST HIGHER ED SUPPL	125,000	145,445.00
215457AQ5	COOK CNTY ILL HIGH SCH DIST NO	100,000	98,872.00
218086CC8	CORALVILLE IOWA CTFS PARTN	200,000	208,618.00
226405BV9	CRESTWOOD VLG ILL	135,000	150,743.70
311450FN5	FARMINGTON N MEX POLLUTN CTL R	50,000	50,487.50
340168BF9	FLORENCE-DARLINGTON COMMN FOR	210,000	233,622.90
34074MSH5	FLORIDA HSG FIN CORP	200,000	223,962.00
380270ME5	GODDARD KANS	150,000	154,830.00
394827AA7	GREENEVILLE TENN HEALTH & EDL	150,000	150,751.50
41422JFH0	HARRIS CNTY TEX MUN UTIL DIST	100,000	104,504.00
425255BH8	HENDERSON ST UNIV ARK STUDENT	100,000	100,211.00
431022TR3	HIGHLANDS CNTY FLA HEALTH FACS	400,000	400,000.00
43102DEC8	HIGHLANDS CNTY FLA SCH BRD CTF	125,000	134,747.50
442499DJ5	HOWARD BEND LEVEE DIST MO	140,000	140,000.00
442851AC5	HOWARD UNIV	150,000	151,423.79
45204E7K8	ILLINOIS FIN AUTH REV	100,000	117,516.00
452152RD5	ILLINOIS ST	25,000	25,077.50
45506DEL5	INDIANA ST FIN AUTH REV	250,000	270,902.50
46874TDK5	JACKSON TENN HOSP REV	225,000	264,345.75
469487KU5	JACKSONVILLE FLA SPL REV	100,000	113,790.00
479772JH9	JOLIET ILL PK DIST	150,000	158,350.50
49126VCG0	KENTUCKY ECONOMIC DEV FIN AUTH	35,000	31,516.80
49130NDH9	KENTUCKY HIGHER ED STUDENT LN	115,000	131,885.45
74440DCC6	KENTUCKY INC KY PUB ENERGY AUT	145,000	165,027.40
506336CU8	LAFAYETTE IND SCH CORP	250,000	255,772.50
51778UAB2	LAS VEGAS NEV SPL IMPT DIST NO	100,000	101,444.00
527826GK1	LEWIS CNTY WASH	100,000	104,852.00
557738PK1	MADISON MACOUPIN ETC CNTYS ILL	200,000	230,164.00
56681NEQ6	MARICOPA CNTY ARIZ INDL DEV AU	125,000	127,802.50
587849AF7	MERCER CNTY N D	125,000	127,210.00
593416CD0	MIAMI FLA HEALTH FACS AUTH HEA	50,000	50,767.00
59447PYU9	MICHIGAN FIN AUTH REV	130,000	145,096.90

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59447TWY5	MICHIGAN FIN AUTH REV	125,000	132,752.50
60637AQW5	MISSOURI ST HEALTH & EDL FACS	150,000	182,961.00
613603ZN2	MONTGOMERY CNTY PA HIGHER ED &	175,000	177,623.25
613609C61	MONTGOMERY CNTY PA INDL DEV AU	150,000	152,797.50
625831CB6	MUNCIE IND ECONOMIC DEV REV	160,000	166,761.60
645918V42	NEW JERSEY ECONOMIC DEV AUTH R	200,000	221,130.00
647157KR6	NEW MEXICO INST MNG & TECHNOLO	105,000	127,509.90
64988YDW4	NEW YORK ST MTG AGY HOMEOWNER	300,000	321,981.00
658909PE0	NORTH DAKOTA ST HSG FIN AGY	200,000	219,216.00
67756QD46	OHIO ST HSG FIN AGY RESIDENTIA	110,000	124,262.60
6789083U6	OKLAHOMA DEV FIN AUTH REV	300,000	302,079.00
682832DK3	ONONDAGA N Y CIVIC DEV CORP RE	115,000	130,858.50
68450LCZ6	ORANGE CNTY FLA HEALTH FACS AU	300,000	347,826.00
686087RW9	OREGON ST HSG & CMNTY SVCS DEP	125,000	133,093.75
686087RZ2	OREGON ST HSG & CMNTY SVCS DEP	90,000	95,422.50
692021BU1	OXNARD CALIF SCH DIST CTFS PAR	200,000	226,518.00
696507TS1	PALM BEACH CNTY FLA HEALTH FAC	300,000	331,581.00
697165EL8	PALMYRA-EAGLE AREA SCH DIST WI	100,000	94,980.00
706643CL5	PEND OREILLE CNTY WASH PUB UTI	250,000	266,280.00
7087966K8	PENNSYLVANIA HSG FIN AGY SINGL	300,000	301,731.00
727686JN8	PLATTE CNTY MO	50,000	50,214.50
73357CAA7	PORT AUTH OF GTR CINCINNATI DE	150,000	153,601.50
74052BAA5	PREMIER HEALTH PARTNERS	150,000	153,253.23
74442PMM4	PUBLIC FIN AUTH WIS REV	100,000	111,379.00
74439YDU2	PUBLIC FIN AUTH WIS STUDENT HS	200,000	203,392.00
751396U34	RAMAPO N Y	100,000	100,850.00
753350BN6	RAPID CITY S D ARPT REV	250,000	289,077.50
76913AKY8	RIVERSIDE CNTY CALIF REDEV AGY	80,000	90,296.00
80329UBF5	SARASOTA CNTY FLA HEALTH FACS	70,000	72,180.50
83704AAC6	SOUTH CAROLINA JOBS-ECONOMIC D	130,000	144,357.20
83712DST4	SOUTH CAROLINA ST HSG FIN & DE	200,000	215,460.00
842217FH9	SOUTHERN ARK UNIV AUXILIARY EN	205,000	231,418.35
790606FE2	ST JOSEPH CNTY IND ARPT AUTH G	410,000	355,224.00
790758AK2	ST JOSEPH MO INDL DEV AUTH HEA	100,000	101,462.00
79165YAA8	ST LOUIS MO LD CLEARANCE REDEV	325,000	334,672.00
899676MJ6	TULSA OKLA TULSA INDL AUTH REV	165,000	179,417.70
915235EP6	UNIVERSITY WEST ALA UNIV REVS	50,000	58,094.50
915235EQ4	UNIVERSITY WEST ALA UNIV REVS	200,000	231,578.00
91588XAF3	UPPER ILL RIV VY DEV AUTH EDL	200,000	212,894.00
91754TZA4	UTAH ST CHARTER SCH FIN AUTH C	160,000	175,384.00
921626MV6	VANCOUVER WASH HSG AUTH REV	140,000	142,293.20
92242SAM5	VAUXMONT MET DIST COLO	135,000	157,403.25
94365VDB6	WAVERLY IOWA HOSP REV	250,000	253,167.50
951164HP0	WEST ALLIS WEST MILWAUKEE ET A	100,000	102,062.00
969073MT9	WILL CNTY ILL CMNTY HIGH SCH D	150,000	172,765.50



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976904U42	WISCONSIN HSG & ECONOMIC DEV A	300,000	301,869.00
97712D4X1	WISCONSIN ST HEALTH & EDL FACS	100,000	100,295.00
97712DK62	WISCONSIN ST HEALTH & EDL FACS	20,000	22,029.60
60934N666	MONEY MKT OBLIGS TR	152,916	152,916.20

Robert W. Baird & Co.