

Baird Ultra Short Bond Fund
Month End Holdings as of 4/30/2021

<u>Security ID</u>	<u>Description</u>	<u>Units</u>	<u>Market Value</u>
817826AH3	7-ELEVEN INC	7,000,000	7,004,270.21
00287YBH1	ABBVIE INC	7,195,000	7,265,749.08
00287YBY4	ABBVIE INC	6,850,000	6,850,906.60
00287YCR8	ABBVIE INC	20,828,000	21,199,726.06
00287YCS6	ABBVIE INC	4,385,000	4,478,791.51
00084DAS9	ABN AMRO BANK N.V.	1,000,000	1,001,610.00
00764MGG6	AEGIS ABS 2005-4	1,268,303	1,267,159.07
00772BAR2	AERCAP IRELAND CAPITAL LIMITED	7,590,000	7,750,722.12
00774MAH8	AERCAP IRELAND CAPITAL LIMITED	3,000,000	3,061,870.98
00912XAQ7	AIR LEASE CORP	1,525,000	1,553,082.69
00912XBE3	AIR LEASE CORP	8,144,000	8,314,476.89
01626PAJ5	ALIMENTATION COUCHE-TARD INC S	22,964,000	23,577,207.00
02007YAD6	ALLY AUTO RECV TR 2017-5	2,333,084	2,338,279.23
02007RAC3	ALLY AUTO RECV TR 2019-3	17,270,868	17,470,968.45
02007TAB1	ALLY AUTO RECV TR 2019-4	1,061,295	1,061,934.30
02005NAY6	ALLY FINL INC	13,831,000	14,223,351.86
02005NBC3	ALLY FINL INC	12,189,000	12,702,161.17
02005AGU6	ALLY MSTER OWNER TR 2018-2	12,141,000	12,151,926.90
02005AHE1	ALLY MSTER OWNER TR 2018-4	38,760,000	39,012,451.63
02364WBD6	AMERICA MOVIL SAB DE CV	14,425,000	14,852,695.34
025537AL5	AMERICAN ELEC PWR INC	6,650,000	6,778,959.53
02582JHZ6	AMERICAN EXPRESS CREDIT 2018-4	5,101,000	5,106,964.60
02582JF8	AMERICAN EXPRESS CREDIT 2018-6	152,050	152,966.50
02582JJH4	AMERICAN EXPRESS CREDIT 2018-8	4,000,000	4,045,166.80
03027XAL4	AMERICAN TOWER CORP	6,715,000	6,806,754.43
030288AA2	AMERICAN TRANSMISSION SYS INC	25,991,000	26,796,522.69
031162BN9	AMGEN INC	5,000,000	5,122,756.35
032654AL9	ANALOG DEVICES INC	2,000,000	2,022,609.76
001814AR3	ANR PIPELINE CO	11,305,000	11,812,053.33
04033JAB7	ARI FLEET LEASE TRUST 2019-A A	11,107,291	11,195,751.00
04144RDE6	ARLINGTON CNTY VA INDL DEV AUT	1,360,000	1,378,171.10
04285AAA3	ARROYO MTG TR 2019-3	759,326	773,767.26
00206RCM2	AT&T INC	3,200,000	3,284,163.97
00206RDV1	AT&T INC	3,000,000	3,005,304.30
053807AT0	AVNET INC	7,850,000	7,963,477.48
05523RAB3	BAE SYSTEMS PLC	27,745,000	28,261,685.70
05964HAC9	BANCO SANTANDER SA	18,833,000	19,375,965.94
064229AC1	BANK WEST AUTO TR 2017-1	427,062	427,909.54
065603AC6	BANK WEST AUTO TR 2018-1	1,097,338	1,102,095.37
06739FFU0	BARCLAYS BANK PLC	5,056,000	5,107,838.41
06738EAQ8	BARCLAYS PLC	16,575,000	16,704,782.25
07274NAA1	BAYER US FIN II LLC	7,110,000	7,124,158.07
07274NAC7	BAYER US FIN II LLC	10,000,000	10,003,756.70
07274NAU7	BAYER US FIN II LLC	1,184,000	1,189,923.79
07274NAV5	BAYER US FIN II LLC	2,000,000	2,030,831.08

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07274EAF0	BAYER US FIN LLC	3,000,000	3,033,676.11
20453KAC9	BBVA USA BIRMINGHAM ALA	26,214,000	26,230,372.48
20453KAD7	BBVA USA BIRMINGHAM ALA	5,000,000	5,000,630.95
075887BT5	BECTON DICKINSON & CO	8,765,000	8,989,313.09
084538FB8	BERKS CNTY PA MUN AUTH REV	800,000	800,000.00
05541VAE6	BG ENERGY CAPITAL PLC	2,940,000	2,986,858.75
06051GEM7	BK OF AMERICA CORP	11,399,000	11,853,692.77
06051GHJ1	BK OF AMERICA CORP	4,000,000	4,003,504.56
05564UAM2	BMW FLOORPLN MSTR OWN 2018-1 A	18,995,000	19,016,574.52
097023DD4	BOEING CO	20,000,000	20,083,048.00
101137AQ0	BOSTON SCIENTIFIC CORP	3,269,000	3,365,080.81
05578DAW2	BPCE S A	5,870,000	5,954,615.40
05583JAA0	BPCE S A	32,246,000	33,142,667.75
108152BZ1	BRIDGEPORT CONN	2,150,000	2,156,943.00
11134LAD1	BROADCOM CORP/BROADCOM CAYMAN	4,111,000	4,171,805.97
121342PB9	BURKE CNTY GA DEV AUTH POLLUTN	3,000,000	3,004,941.30
121342PY9	BURKE CNTY GA DEV AUTH POLLUTN	13,000,000	13,209,314.30
120906FU1	BURLEIGH CNTY N D HEALTH CARE	20,250,000	20,254,507.65
121382AX3	BURLEIGH CNTY N D MULTI-CNTY S	3,200,000	3,201,553.28
136385AR2	CANADIAN NAT RES LTD MED TERM	12,821,000	12,930,851.99
14041NFG1	CAPITAL ONE CC TR 2016-5A	5,516,000	5,540,209.72
14041NFL0	CAPITAL ONE CC TR 2017-2	13,500,000	13,544,228.70
14042E3Y4	CAPITAL ONE NATL ASSN VA	14,214,000	14,266,449.66
14043TAD8	CAPITAL ONE PRIME AUTO 2019-2	218,687	218,844.71
142825GP7	CARLSTADT N J	8,525,000	8,553,523.80
14314QAB0	CARMAX AUTO OWN 2021-2 TR	11,425,000	11,425,945.99
14315EAC4	CARMAX AUTO OWNER TR 2018-4	14,917,655	15,182,598.97
14315PAB1	CARMAX AUTO OWNER TR 2019-3	677,453	678,483.47
14315FAB3	CARMAX AUTO OWNER TRUST 2020-3	7,910,913	7,919,008.79
144531BC3	CARRINGTON MTG LN 2005-NC1	85,828	87,617.90
14483RAT4	CARROLL CNTY KY ENVIRONMENTAL	14,550,000	14,559,693.21
12510KAA1	CCG REVEIVALES 2021-1 TR	6,295,715	6,295,923.17
15089QAC8	CELANESE US HLDGS LLC	3,491,000	3,512,575.18
448055AJ2	CENOVUS ENERGY INC	11,255,000	11,498,492.02
161175BB9	CHARTER COMMUNICATIONS OPER	13,000,000	13,524,816.37
165183BY9	CHESAPEAKE FDG II LLC 2019-1 A	22,134,769	22,439,055.88
125581GQ5	CIT GROUP INC	2,750,000	2,896,300.00
17325FAX6	CITIBANK N A	7,000,000	7,033,991.86
172967KV2	CITIGROUP INC	1,269,000	1,275,586.11
172967LC3	CITIGROUP INC	19,171,000	19,433,090.58
172967LH2	CITIGROUP INC	4,875,000	4,911,462.71
17401QAL5	CITIZENS BANK NA NY	4,000,000	4,091,122.72
17401QAT8	CITIZENS BANK NA NY	1,500,000	1,506,233.49
174610AN5	CITIZENS FINL GROUP INC	4,000,000	4,012,776.04
18085PRC0	CLARK CNTY NEV ARPT REV	9,500,000	9,572,279.80

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181059T30	CLARK CNTY NEV SCH DIST	1,075,000	1,080,820.48
12597PAB4	CNH EQUIPMENT TRUST 2020-A	536,092	537,317.87
12592BAG9	CNH INDUSTRIAL CAPITAL LLC	32,345,000	32,813,879.91
12592BAH7	CNH INDUSTRIAL CAPITAL LLC	9,347,000	9,665,863.65
12624KAC0	COMM MTG TR 2012-CCRE2	271,068	271,158.85
20048EAW1	COMM MTG TR 2013-LC6	380,519	386,259.13
20772KJT7	CONNECTICUT ST	3,250,000	3,264,992.58
21036PAR9	CONSTELLATION BRANDS INC	7,600,000	7,758,542.99
22535WAA5	CREDIT AGRICOLE SA LONDON BRH	16,305,000	16,642,959.12
126650CK4	CVS HEALTH CORP	13,300,000	13,734,951.63
233851CH5	DAIMLER FINANCE NORTH AMER LLC	5,000,000	5,014,991.75
233851CK8	DAIMLER FINANCE NORTH AMER LLC	3,015,000	3,042,932.38
233851CS1	DAIMLER FINANCE NORTH AMER LLC	9,556,000	9,715,381.18
233851DJ0	DAIMLER FINANCE NORTH AMER LLC	4,605,000	4,605,000.00
233851DN1	DAIMLER FINANCE NORTH AMER LLC	6,629,000	6,741,798.14
233851DQ4	DAIMLER FINANCE NORTH AMER LLC	3,500,000	3,523,310.11
233851DV3	DAIMLER FINANCE NORTH AMER LLC	3,500,000	3,520,128.50
233871AC6	DAIMLER TRUCK RETAILS 2019-1 A	7,335,570	7,393,664.29
234064AB9	DAIWA SECS GROUP INC	11,144,000	11,425,813.26
235036XN5	DALLAS FORT WORTH TEX INTL ARP	1,120,000	1,146,461.90
23636TAA8	DANONE SA	15,500,000	15,948,166.69
23636TAC4	DANONE SA	4,184,000	4,214,559.73
23636AAS0	DANSKE BK A/S	22,678,000	23,347,507.63
23311RAE6	DCP MIDSTREAM LLC	7,389,000	7,416,708.75
24703NAB5	DELL EQUIP FIN TR 2020-1	7,354,625	7,423,573.94
24704GAB9	DELL EQUIPMENT FIN TR 2020-2 A	6,000,000	6,009,174.60
24901RAA8	DENTON TEX UTIL SYS REV TAXABL	25,000,000	24,999,720.00
249030AC1	DENTSPLY SIRONA INC	2,000,000	2,005,208.00
251526BX6	DEUTSCHE BK AG N Y	24,688,000	25,105,720.96
251526CA5	DEUTSCHE BK AG N Y BRH	5,246,000	5,422,435.20
25459JAF8	DIRECTOR ST NEV DEPT BUSINESS	1,500,000	1,500,112.20
254683CH6	DISCOVER CARD EXE TR 2018-5	8,010,000	8,103,139.48
254683CK9	DISCOVER CARD EXE TR 2019-1	33,333,542	34,000,012.84
254709AG3	DISCOVER FINL SVCS	7,740,000	8,093,001.43
233331AV9	DTE ENERGY CO	2,500,000	2,563,575.18
270764EQ2	EAST BATON ROUGE PARISH LA SAL	1,500,000	1,516,751.40
277432AV2	EASTMAN CHEM CO	10,945,000	11,143,470.06
278642AN3	EBAY INC.	6,851,000	7,028,830.11
283695AZ7	EL PASO NAT GAS CO	2,000,000	2,111,865.84
26867LAG5	EMD FINANCE LLC	8,850,000	9,014,290.69
29103DAF3	EMERA US FINANCE LP	21,458,000	21,492,655.53
29250RAU0	ENBRIDGE ENERGY PARTNERS L P S	7,559,000	7,591,954.52
29278GAB4	ENEL FIN INTL N.V.	28,832,000	29,528,394.00
29273RAQ2	ENERGY TRANSFER L P	3,500,000	3,578,838.24
29379VBS1	ENTERPRISE PRODS OPER LLC	37,850,000	38,733,185.47

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294429AM7	EQUIFAX INC	2,859,000	2,885,239.30
294429AP0	EQUIFAX INC	6,420,000	6,432,671.35
26884TAQ5	ERAC USA FINANCE COMPANY	9,325,000	9,424,728.26
311450FU9	FARMINGTON N MEX POLLUTN CTL R	2,000,000	2,013,699.80
31677QBQ1	FIFTH THIRD BK CINCINNATI STN	2,000,000	2,008,652.60
302491AR6	FMC CORP	7,260,000	7,386,370.90
34528GAJ5	FORD CR AUTO OWNER TR 2020-A A	1,371,261	1,373,533.52
34531RAB3	FORD CREDIT AUTO LS TR 2020-B	6,005,391	6,011,081.82
34533FAD3	FORD CREDIT AUTO OWN TR 2019-A	4,718,568	4,779,936.17
34528QGH1	FORD CREDIT FLRPLN TR 2018-3 A	47,095,000	47,791,530.34
345397YL1	FORD MOTOR CREDIT COMPANY	750,000	760,350.00
35802XAF0	FRESENIUS MED CARE US FIN II S	5,465,000	5,670,846.00
365418AZ5	GARDEN ST N J PRESERVATION TR	1,000,000	997,551.60
37045VAR1	GENERAL MTRS CO	1,500,000	1,503,312.93
37045XAQ9	GENERAL MTRS FINL CO INC	2,808,000	2,851,300.54
37045XBM7	GENERAL MTRS FINL CO INC	11,581,000	11,609,419.77
37045XBS4	GENERAL MTRS FINL CO INC	4,100,000	4,171,226.39
37045XBY1	GENERAL MTRS FINL CO INC	6,950,000	7,138,028.36
37045XCP9	GENERAL MTRS FINL CO INC	8,096,000	8,251,582.86
37045XCU8	GENERAL MTRS FINL CO INC	4,210,000	4,353,342.12
37254BAB6	GENPACT LUXEMBOURG SARL	14,865,000	15,222,026.08
3735412H3	GEORGIA MUN ELEC AUTH PWR REV	5,195,000	5,332,552.17
37331NAG6	GEORGIA PAC CORP	3,670,000	3,709,051.88
98417EAK6	GLENORE FINANCE CANADA LTD	33,930,000	34,734,171.88
378541DE3	GLENDALE RIVER HILLS WIS SCH D	2,000,000	2,005,067.60
36258VAB0	GM FIN CONS ATMB REC TR 2020-2	2,894,420	2,902,648.62
362590AB7	GM FIN CONS ATMB TR 2020-3	6,735,531	6,739,659.27
36256UAE8	GM FINL AUTO LEASE TR 2019-1 A	5,545,253	5,553,366.82
36255PAD2	GM FINL CON AUTO REC TR 2018-1	1,601,141	1,603,564.13
38013RAD7	GM FINL CON AUTO REC TR 2018-2	360,393	362,952.10
361886BU7	GMF FLOORPLAN OWN REV 2018-4 A	27,269,000	27,602,420.79
361886BZ6	GMF FLOORPLAN REV TR 2019-1	23,400,000	23,942,559.42
38141GGS7	GOLDMAN SACHS GROUP INC	35,450,000	36,846,463.42
393505F56	GREEN TREE FINANCIAL MFH 98-4	73,589	74,558.09
40052VAB0	GRUPO BIMBO SAB DE CV	3,588,000	3,680,283.36
36191YBB3	GS MTG SECS TR 2011-GC5	1,476,766	1,478,096.16
36192BAZ0	GS MTG SECS TR 2012-GC6	928,257	928,249.46
362341UZ0	GSAMP TRUST 2005-WMC2	61,843	62,615.61
40222PAF9	GULF COAST WASTE DISP AUTH TEX	10,950,000	10,950,000.00
402231AU8	GULF COAST WASTE DISP AUTH TEX	2,500,000	2,500,000.00
406216AZ4	HALLIBURTON CO	2,121,000	2,137,998.14
42824CBC2	HEWLETT PACKARD ENTERPRISE CO	13,665,000	13,801,430.81
437084SV9	HOME EQUITY ASSET TR 2006-2	923,663	922,246.15

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442851AC5	HOWARD UNIV	925,000	929,465.67
40438PAB8	HPEFS EQUIPMENT TR 2020-2	23,214,570	23,244,839.22
40438DAB5	HPEFS EQUIPMENT TRUST 2019-1 A	222,076	222,275.28
443727DU3	HUDSON CNTY N J CTFS PARTN	5,070,000	5,091,741.68
44841CAB0	HUTCHISON WHAMPOA INTL 11 LTD	1,000,000	1,027,570.02
448969AD7	HYUNDAI AUTO LEASE TR 2019-A A	1,332,852	1,335,514.69
44891PAB0	HYUNDAI AUTO LEASE TR 2020-B A	9,445,854	9,451,760.99
44891LAB9	HYUNDAI AUTO RECV TR 2020-A	5,191,990	5,219,911.46
44933FAB2	HYUNDAI AUTO RECV TR 2020-B	5,646,924	5,650,399.23
44891AAH0	HYUNDAI CAP AMER	3,200,000	3,207,429.31
44891AAU1	HYUNDAI CAP AMER	17,885,000	17,981,336.84
44891AAV9	HYUNDAI CAP AMER	2,000,000	2,001,550.12
44891AAY3	HYUNDAI CAP AMER	12,191,000	12,498,426.54
44891ABA4	HYUNDAI CAP AMER	3,008,000	3,086,374.13
45167RAF1	IDEX CORP	7,888,000	7,994,927.83
451889AT6	ILLINOIS DEV FIN AUTH SOLID WA	6,000,000	6,004,416.00
4521527P0	ILLINOIS ST	19,200,000	19,224,996.48
452152MJ7	ILLINOIS ST	1,035,000	1,046,622.53
455059AF2	INDIANA ST FIN AUTH ENVIRONMEN	8,500,000	8,572,485.45
45528UR45	INDIANAPOLIS IND LOC PUB IMPT	1,300,000	1,366,248.26
45604GAE9	INDUSTRIAL BK KOREA	4,250,000	4,253,612.50
456837AG8	ING GROEP N V	35,500,000	36,399,931.04
459200KD2	INTERNATIONAL BUSINESS MACHS S	6,725,000	6,725,709.49
476637AC7	JERSEY CITY N J REDEV AGY	2,000,000	2,003,528.40
47788EAD0	JOHN DEERE OWNER TR 2018-B	28,022,000	28,554,824.32
480639CC5	JOPLIN MO INDL DEV AUTH HEALTH	1,400,000	1,413,694.52
46591HBR0	JPMORGAN CHASE BANK NA 2021-1	10,000,000	10,000,497.00
484458GU2	KANKAKEE ILL SWR REV	100,000	100,000.00
49271VAE0	KEURIG DR PEPPER INC	3,624,000	3,631,017.01
28370TAE9	KINDER MORGAN ENERGY PARTNERS	18,391,000	18,524,522.34
494550BJ4	KINDER MORGAN ENERGY PARTNERS	16,712,000	17,218,278.01
496902AJ6	KINROSS GOLD CORP	23,144,000	23,225,700.40
50076QAZ9	KRAFT HEINZ FOODS CO	10,645,000	10,961,381.22
501044CQ2	KROGER CO	4,800,000	4,902,282.10
526057BY9	LENNAR CORP	3,544,000	3,587,768.40
526057CM4	LENNAR CORP	28,821,000	29,011,362.71
50188FAE5	LG&E & KU ENERGY LLC	1,900,000	1,911,781.41
53079EAV6	LIBERTY MUT GROUP INC	8,707,000	8,736,567.23
53079EAW4	LIBERTY MUT GROUP INC	1,393,000	1,453,231.13
53944VAQ2	LLOYDS BANK PLC	3,915,000	3,915,181.62
53944YAC7	LLOYDS TSB GROUP PLC	7,622,000	7,762,864.09
546398M39	LOUISIANA PUB FACS AUTH REV	3,000,000	3,000,000.00
54930AAA7	LUCAS CNTY OHIO ECONOMIC DEV N	10,500,000	10,509,914.10

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57108RAA9	MARLETTE FDG TR 2020-2	7,009,206	7,017,586.00
57110NAA4	MARLETTE FUNDING TRUST 2021-1	8,000,000	8,000,336.00
571903AR4	MARRIOTT INTL INC NEW	5,837,000	5,893,047.17
57583HAJ6	MASSACHUSETTS ST DEV FIN AGY S	3,000,000	3,000,000.00
583022AB4	MEADE CNTY KY INDL BLDG REV	8,000,000	8,000,000.00
586111NT9	MEMPHIS-SHELBY CNTY TENN ARPT	1,000,000	1,007,462.50
58769VAB6	MERC BENZ AUTO REC TR 2020-1 A	10,114,462	10,123,789.82
58768UAL7	MERC-BENZ MST OWNER TR 2019-A	17,470,000	17,472,651.95
58768UAM5	MERC-BENZ MST OWNER TR 2019-B	22,285,000	22,815,004.16
58770FAB8	MERCEDES-BENZ AUTO 2020-A	6,291,882	6,301,595.29
590341CQ4	MERRIMACK VY MASS REGL TRAN AU	1,650,000	1,652,375.34
59261AVU8	METROPOLITAN TRANSN AUTH N Y R	4,685,000	4,692,040.15
59261AVV6	METROPOLITAN TRANSN AUTH N Y R	1,365,000	1,367,051.19
59261AXD4	METROPOLITAN TRANSN AUTH N Y R	16,960,000	17,220,315.65
59333GAL2	MIAMI DADE CNTY FLA INDL DEV A	2,750,000	2,752,024.00
595017AN4	MICROCHIP TECHNOLOGY INC.	33,363,000	33,449,759.48
59833CAB8	MIDWEST CONNECTOR CAP CO LLC S	15,000,000	15,218,209.35
603827C87	MINNEAPOLIS & ST PAUL MINN MET	1,000,000	1,030,748.70
605279MG0	MISSISSIPPI BUSINESS FIN CORP	4,000,000	4,022,379.60
606822AP9	MITSUBISHI UFJ FINANCIAL GROUP	3,445,000	3,539,263.09
606822AX2	MITSUBISHI UFJ FINANCIAL GROUP	5,981,000	5,988,970.82
606822BF0	MITSUBISHI UFJ FINL GROUP INC	3,173,000	3,189,025.81
60687YAJ8	MIZUHO FINANCIAL GROUP INC	5,205,000	5,239,531.43
60700HCG2	MIZUHO FLOATER / RESIDUAL TR V	15,200,000	15,200,000.00
60700HHK8	MIZUHO FLOATER / RESIDUAL TR V	8,905,000	8,905,000.00
60700HHR3	MIZUHO FLOATER / RESIDUAL TR V	5,500,000	5,500,000.00
60700MAB4	MMAF EQUIP FIN 2020-A	4,307,565	4,325,747.01
60871RAC4	MOLSON COORS BEVERAGE CO	3,225,000	3,321,691.56
60871RAF7	MOLSON COORS BEVERAGE CO	18,135,000	18,175,574.89
610530FT9	MONROE CNTY GA DEV AUTH POLLUT	10,000,000	10,000,000.00
611772BL7	MONTACHUSETT MASS REGL TRAN AU	19,000,000	19,048,079.50
61744YAH1	MORGAN STANLEY	21,833,000	22,395,317.21
61945CAA1	MOSAIC CO	7,810,000	7,879,837.88
61761AAZ1	MS B OF A ML TRUST 2012-C5	14,000,000	14,315,196.00
62854AAM6	MYLAN NV	23,508,000	23,558,072.04
63608RAJ3	NATIONAL FIN AUTH N H SOLID WA	6,000,000	5,999,099.40
63307A2N4	NATL BANK OF CANADA	22,075,000	22,073,820.97
64577BKQ6	NEW JERSEY ECONOMIC DEV AUTH R	5,000,000	5,027,013.50
645913BA1	NEW JERSEY ECONOMIC DEV AUTH S	6,178,000	6,152,869.13
64603RWP8	NEW JERSEY SPORTS & EXPOSITION	1,300,000	1,318,790.59
646066BZ2	NEW JERSEY ST EDL FACS AUTH RE	1,610,000	1,634,822.82
64966MU98	NEW YORK N Y	1,700,000	1,700,000.00

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64966QWQ9	NEW YORK N Y	10,025,000	10,025,000.00
6499074B5	NEW YORK ST DORM AUTH REVS NON	1,545,000	1,556,379.23
650367QT5	NEWARK N J	3,000,000	3,018,355.80
650367QU2	NEWARK N J	2,250,000	2,270,908.13
651290AP3	NEWFIELD EXPL CO	11,550,000	11,916,207.07
65339KBA7	NEXTERA ENERGY CAP HLDGS INC S	2,619,000	2,619,827.08
65339KBT6	NEXTERA ENERGY CAP HLDGS INC S	8,500,000	8,500,906.19
65341KBG0	NEXTGEAR FLRPLN OWN TR 2019-1	59,682,000	61,022,045.91
65478NAD7	NISSAN AUTO REC TR 2018-C	9,621,328	9,764,325.02
65479KAD2	NISSAN AUTO REC TR 2019-A	18,620,663	18,884,775.01
65479CAB4	NISSAN AUTO REC TR 2020-B	3,190,407	3,192,670.27
654740AS8	NISSAN MTR ACCEP CORP	1,250,000	1,255,534.01
654740AV1	NISSAN MTR ACCEP CORP	9,859,000	9,998,528.61
654740AZ2	NISSAN MTR ACCEP CORP	1,070,000	1,091,447.06
654740BJ7	NISSAN MTR ACCEP CORP	3,773,000	3,814,855.40
654740BN8	NISSAN MTR ACCEP CORP	5,000,000	5,004,815.85
65480EAB7	NISSANN AUTO LEASE TR 2020-B A	12,684,896	12,692,319.28
65557FAA4	NORDEA BK ABP MED TERM NTS	23,850,000	23,877,692.71
674599CQ6	OCCIDENTAL PETE CORP	8,250,000	8,188,905.70
67756CDB1	OHIO ST HOSP REV	1,185,000	1,204,618.74
68233JAR5	ONCOR ELEC DELIVERY CO LLC	3,622,000	3,730,564.74
682680AQ6	ONEOK INC NEW	19,187,000	19,565,123.58
664787AD0	ONEOK PARTNERS LP	35,400,000	36,297,862.94
68304FAA4	ONTARIO CALIF PENSION OBLIG	470,000	470,351.42
686514AD2	ORLANDO HEALTH OBLIGATED GROUP	1,000,000	1,009,878.33
292505AJ3	OVINTIV INC	11,769,000	11,882,179.06
708356FU9	PENNS GROVE-CARNEYS N J POINT	6,858,000	6,876,295.77
708692BJ6	PENNSYLVANIA ECONOMIC DEV FING	7,500,000	7,505,481.75
709224LE7	PENNSYLVANIA ST TPK COMMN TPK	2,000,000	2,007,284.80
709599AH7	PENSKE TRUCK LEASING CO L P	7,850,000	8,245,618.26
709599AS3	PENSKE TRUCK LEASING CO L P	11,050,000	11,238,979.42
709599BD5	PENSKE TRUCK LEASING CO L P	6,885,000	6,919,588.45
69335PDG7	PFS FINANCING CORP 2019-B	10,050,000	10,063,251.93
69335PDB8	PFS FING CORP 2018-F	31,325,000	31,771,935.70
717813SV2	PHILADELPHIA PA	1,040,000	1,052,077.42
717842JB5	PHILADELPHIA PA PKG AUTH PKG R	8,450,000	8,478,765.49
717883PR7	PHILADELPHIA PA SCH DIST	5,000,000	5,077,255.50
718546AC8	PHILLIPS 66	31,976,000	33,109,060.93
69353RFR4	PNC BK N A PITTSBURGH PA DISC	8,000,000	8,017,518.88
735220AU9	PORT PORT ARTHUR TEX NAV DIST	8,505,000	8,505,000.00
735220AW5	PORT PORT ARTHUR TEX NAV DIST	10,000,000	10,000,000.00
74443CAA1	PUBLIC FIN AUTH WIS ARPT FACS	2,790,000	2,869,878.54
744542AB7	PUBLIC SVC CO NEW MEXICO	7,190,000	7,244,877.60

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754907AA1	RAYONIER INC	8,375,000	8,555,459.48
75513ECD1	RAYTHEON TECHNOLOGIES CORP	6,554,000	6,605,297.11
75886AAL2	REGENCY ENERGY PARTNERS LP	26,881,000	27,686,072.51
75912RAQ2	REGIONAL TRAN AUTH LA SALES TA	1,425,000	1,423,036.07
759470AY3	RELIANCE INDS LTD	26,471,000	27,363,072.70
772739AL2	ROCK-TENN CO	5,065,000	5,245,792.64
775109BQ3	ROGERS COMMUNICATIONS INC	30,839,000	30,941,474.60
776743AC0	ROPER TECHNOLOGIES INC	2,851,000	2,888,472.26
785592AH9	SABINE PASS LIQUEFACTION LLC S	40,701,000	42,098,135.90
79626PAJ1	SAN ANTONIO TEX HSG TR FIN COR	10,000,000	10,065,054.00
80281MAA1	SANTANDER CONS AUTO 2020-A	17,718,735	17,856,094.59
802830AD1	SANTANDER CONS AUTO 2020-B	3,275,684	3,277,036.02
80282KAU0	SANTANDER HLDGS USA INC	2,000,000	2,040,309.88
80281LAE5	SANTANDER UK GROUP HOLDINGS	3,270,000	3,291,582.00
80283LAT0	SANTANDER UK PLC	2,088,000	2,092,951.55
80283LAW3	SANTANDER UK PLC	3,000,000	3,009,240.00
81783HAA3	SEVEN & I HLDGS CO LTD	1,608,000	1,625,667.47
822582BS0	SHELL INTERNATIONAL FIN BV	10,200,000	10,202,874.46
832248AY4	SMITHFIELD FOODS INC	1,482,000	1,508,262.51
832248BA5	SMITHFIELD FOODS INC	13,305,000	13,407,040.44
83368RAJ1	SOCIETE GENERALE MTN 144A	8,210,000	8,369,128.11
83405XAB0	SOFI CONSUMER LN PRGRM 2018-3	30,426	30,493.26
83406CAA7	SOFI CONSUMER LN PRGRM 2019-2	729,917	734,496.04
835495AK8	SONOCO PRODS CO	2,000,000	2,018,661.38
837152VD6	SOUTH CAROLINA TRANSN INFRASTR	20,500,000	20,513,275.80
84345PAB8	SOUTHERN NAT GAS CO	22,703,000	22,728,469.59
84346LAC4	SOUTHERN NAT GAS CO	7,000,000	6,998,867.89
845437BM3	SOUTHWESTERN ELEC PWR CO	12,250,000	12,448,791.41
85227XDC6	ST CLAIR MADISON MONROE ETC CN	4,255,000	4,257,247.07
792070BH6	ST LUCIE CNTY FLA POLLUTN CTL	15,000,000	15,000,000.00
853254BL3	STANDARD CHARTERED PLC	3,000,000	3,017,844.99
853254BR0	STANDARD CHARTERED PLC	5,000,000	5,016,364.60
86476PF86	SUFFOLK CNTY N Y	4,800,000	4,818,727.20
86476PF94	SUFFOLK CNTY N Y	9,000,000	9,045,244.80
86562MAH3	SUMITOMO MITSUI FIN GRP INC	15,000,000	15,151,156.65
86562MAM2	SUMITOMO MITSUI FIN GRP INC	2,356,000	2,398,252.10
86765BAJ8	SUNOCO LOGISTICS PARTNERS	7,367,000	7,596,762.95
86803UAC5	SUNTORY HOLDINGS LTD	12,075,000	12,334,667.68
86787EBD8	SUNTRUST BK MTN FDIC TLGP	8,700,000	8,743,323.91
86960BAU6	SVENSKA HANDELSBANKEN AB NY BR	4,000,000	4,001,057.76
87166FAA1	SYNCHRONY BANK	11,843,000	12,159,038.86
87166PAA9	SYNCHRONY CARD ISS TR 2018-1 A	30,861,000	31,222,132.34
87166PAE1	SYNCHRONY CARD ISS TR 2019-1 A	6,350,000	6,498,534.12

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87166PAF8	SYNCHRONY CARD ISS TR 2019-2 A	11,598,000	11,867,280.04
87165LBB6	SYNCHRONY CC MSTR NT TR 2016-2	33,455,000	33,477,950.13
87165BAC7	SYNCHRONY FINANCIAL	14,152,000	14,205,224.54
87165BAQ6	SYNCHRONY FINANCIAL	2,850,000	2,919,426.51
874060AC0	TAKEDA PHARMACEUTICAL CO LTD S	1,211,000	1,226,367.90
875127AZ5	TAMPA ELEC CO	2,930,000	2,934,322.86
878742AV7	TECK RESOURCES LTD	2,890,000	2,946,518.23
88033MGN1	TENDER OPT BD TR RCPTS / CTFS	10,400,000	10,400,000.00
88034MFJ0	TENDER OPT BD TR RCPTS / CTFS	2,000,000	2,000,000.00
88034XHX3	TENDER OPT BD TR RCPTS / CTFS	5,955,000	5,955,000.00
881182BB4	TERREBONNE LEVEE & CONSV DIST	1,000,000	1,000,441.00
88161NAA7	TESLA AUTO LEASE TR 2018-B	2,866,790	2,875,056.58
882762EW3	TEXAS ST TPK AUTH CENT TEX TPK	1,115,000	1,113,659.21
88732JBA5	TIME WARNER CABLE INC	24,947,000	25,015,604.25
888805AH1	TOBACCO SETTLEMENT AUTH IOWA T	8,400,000	8,402,570.40
888805AJ7	TOBACCO SETTLEMENT AUTH IOWA T	8,285,000	8,287,431.65
88880LAC7	TOBACCO SETTLEMENT FIN AUTH WE	3,000,000	3,001,036.20
89114QBZ0	TORONTO DOMINION BANK	10,000,000	10,032,698.80
89171UAA7	TOWD POINT MTG TR 2015-4	25,721	25,711.91
89172PAA7	TOWD PT MTG TR 2016-2	569,890	576,755.73
89172PAJ8	TOWD PT MTG TR 2016-2	1,930,271	1,950,967.91
89172YAA8	TOWD PT MTG TR 2016-3	201,720	203,110.05
89172UAA6	TOWD PT MTG TR 2016-4	8,424,333	8,508,103.44
89173FAA8	TOWD PT MTG TR 2017-1	10,800,153	10,983,410.24
89169DAA9	TOWD PT MTG TR 2017-3	8,241,360	8,409,518.25
89169EAA7	TOWD PT MTG TR 2017-5	12,253,394	12,267,090.84
89175JAA8	TOWD PT MTG TR 2017-6	15,075,689	15,499,730.85
89177WAA7	TOWD PT MTG TR 2019-MH1	2,729,228	2,782,884.44
89232HAB1	TOYOTA AUTO RECV 2020-A OWN TR	2,151,710	2,159,709.76
892330AD3	TOYOTA INDS CORP	17,900,000	18,288,241.87
89641UAD3	TRINITY ACQUISITION PLC	5,965,000	6,015,923.38
897574YS2	TROY N Y	12,902,475	12,936,119.49
87305QCC3	TTX CO MTN BE 144A	524,000	524,000.00
90351DAG2	UBS GROUP AG	4,900,000	4,954,919.89
9128284P2	UNITED STATES TREAS NTS	169,000,000	169,144,787.37
9128285V8	UNITED STATES TREAS NTS	62,200,000	63,269,062.50
9128286C9	UNITED STATES TREAS NTS	175,000,000	178,363,281.25
912828J76	UNITED STATES TREAS NTS	310,000,000	314,746,875.00
912828RC6	UNITED STATES TREAS NTS	230,900,000	232,276,122.44
912828RR3	UNITED STATES TREAS NTS	248,400,000	251,000,437.50
914046M20	UNIVERSITY ALASKA UNIV REVS	250,000	251,156.40
914391C54	UNIVERSITY LOUISVILLE KY REVS	1,200,000	1,217,145.96
918204AZ1	V F CORP	7,446,000	7,566,364.96

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362320AT0	VERIZON COMMUNICATIONS INC	6,575,000	6,841,473.84
92343VEP5	VERIZON COMMUNICATIONS INC	4,000,000	4,096,944.76
92349FAA1	VERIZON OWNER TR 2018-1	754,204	755,629.85
92348XAA3	VERIZON OWNER TR 2018-A	13,683,253	13,809,307.71
92347YAA2	VERIZON OWNER TR 2019-A	24,476,599	24,788,139.61
91533BAA8	VIATRIS INC	16,500,000	16,606,303.56
92868JAB2	VOLKSWAGEN AUTO LN ENH 2020-1	6,627,974	6,639,761.43
92867XAB2	VOLKSWAGEN AUTO LSE TR 2019-A	1,301,831	1,304,021.97
928668AP7	VOLKSWAGEN GROUP AMER FIN LLC	10,041,000	10,233,385.56
928668AQ5	VOLKSWAGEN GROUP AMER FIN LLC	6,200,000	6,226,650.82
928668AX0	VOLKSWAGEN GROUP AMER FIN LLC	7,425,000	7,489,351.96
928668BC5	VOLKSWAGEN GROUP AMER FIN LLC	7,275,000	7,457,640.91
931427AF5	WALGREENS BOOTS ALLIANCE INC S	5,552,000	5,607,257.83
948560RV1	WEEHAWKEN TWP N J	1,057,000	1,058,744.16
94988J5Z6	WELLS FARGO BANK NATL ASSN	8,400,000	8,418,364.16
951784FY8	WEST CARROLLTON OHIO	4,415,000	4,415,742.16
954507FB0	WEST MIFFLIN PA SAN SWR MUN AU	250,000	250,186.03
960242CQ6	WESTFIELD-WASH IND SCHS	1,120,000	1,123,692.08
960413AF9	WESTLAKE CHEM CORP	2,360,000	2,423,777.96
92936YAD3	WFRBS COML MTG TR 2012-C8	1,803,704	1,812,871.94
92890PAF1	WFRBS COML MTG TR 2013-C14	203,954	208,486.44
96272PAB9	WHEATON COLLEGE ILL	5,000,000	5,000,000.00
96328DBM5	WHEELS SPV 2 LLC 2019-1	9,097,678	9,169,255.30
96332HCE7	WHIRLPOOL CORP	4,374,000	4,568,593.44
969457BG4	WILLIAMS COS INC	11,619,000	11,896,909.63
96949LAA3	WILLIAMS PARTNERS L.P.	12,983,000	13,269,916.51
96950FAH7	WILLIAMS PARTNERS L.P.	14,900,000	15,049,118.90
975351AA5	WINOOSKI VT INC SCH DIST	4,700,000	4,710,106.88
981464FJ4	WORLD FIN NETWORK CCMT 2016-A	10,195,000	10,216,361.58
981464GS3	WORLD FIN NETWORK CCMT 2018-B	25,000,000	25,297,215.00
981464GV6	WORLD FIN NETWORK CCMT 2018-C	33,015,000	33,481,944.35
98162RAD0	WORLD OMNI AUTO RECV TR 2019-C	18,811,000	19,112,555.38
98163CAB6	WORLD OMNI AUTO RECV TR 2020-C	12,115,870	12,122,322.41
98161VAC4	WORLD OMNI AUTO TR 2018-A	8,476,206	8,533,542.30
98163DAB4	WORLD OMNI SELECT AUTO 2020-A	5,523,144	5,528,859.94
98419MAB6	XYLEM INC	28,750,000	29,259,689.49
98521UAA5	YAVAPAI CNTY ARIZ INDL DEV AUT	1,600,000	1,602,873.44
98956PAL6	ZIMMER BIOMET HOLDINGS INC	20,171,000	20,587,401.25
0020A2YG1	AT&T INC	32,150,000	32,101,239.06
05970RVP7	BANCO SANTANDER S.A.	8,400,000	8,394,982.18
06684WMK2	BAPTIST MEMORIAL HEALTH	25,726,000	25,725,878.06
14918GSC1	CATHOLIC HEALTH INI	18,000,000	17,999,303.94
14918GTF3	CATHOLIC HEALTH INI	3,000,000	2,999,440.32

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14918GU79	CATHOLIC HEALTH INI	20,000,000	19,993,842.20
2546R2UG9	DISNEY WALT CO NEW	7,675,000	7,671,618.32
29279GT98	ENEL FIN AMER LLC DISC CP 4/A2	10,315,000	10,312,742.15
26876ASH7	ENI FIN USA INC	18,500,000	18,498,881.86
3016E2SB0	EXELON GENERATION CO LLC	31,700,000	31,698,014.31
31607A703	FIDELITY COLCHESTER STR TR	34,199,469	34,199,469.01
31846V211	FIRST AMERN FDS INC	267,768,912	267,768,912.25
40434RA69	HSBC USA INC	18,500,000	18,455,241.84
40434RD17	HSBC USA INC	22,050,000	21,975,294.60
63906EUS9	NATWEST MKTS PLC	3,400,000	3,398,299.15
63906FA41	NATWEST MKTS PLC	25,000,000	24,951,756.25
63906FCV9	NATWEST MKTS PLC	10,000,000	9,968,457.50
63906FDN6	NATWEST MKTS PLC	3,550,000	3,537,748.95
8225X2UC6	SHELL INTL FIN B V	16,600,000	16,596,162.58
92866BYA7	VOLKSWAGEN GROUP AMER FIN LLC	7,000,000	6,980,195.81
93142WSJ3	WALGREENS BOOTS ALLIANCE INC	8,700,000	8,699,156.10

Robert W. Baird & Co.