

Baird SmallCap Value Fund
Holdings as of 10/31/18

Ticker	Description	Shares	Market Value
ADC	AGREE REALTY CORP	20,008	\$1,145,858
AL	AIR LEASE CORP CL A	16,166	\$615,925
ATSG	AIR TRANS SVCS GRP INC	47,860	\$938,056
AQN	ALGONQUIN PWR UTILS CORP	103,879	\$1,036,712
LNT	ALLIANT CORP	20,168	\$866,821
AAWW	ATLAS AIR WORLDWIDE HLDGS I	13,967	\$720,977
AX	AXIOS FINL INC COM	32,012	\$971,884
BXMT	BLACKSTONE MTG TR INC A	27,851	\$939,693
WIFI	BOINGO WIRELESS INC	85,574	\$2,681,033
CY	CYPRESS SEMICONDUCTOR CORP	67,546	\$874,045
CONE	CYRUSONE INC	14,939	\$795,203
DLX	DELUXE CORP	10,244	\$483,619
DHIL	DIAMOND HLL INVT GRP NEW	4,162	\$716,613
EGRX	EAGLE PHARMACEUTICALS INC	8,003	\$394,068
HXL	HEXCEL CORP NEW	12,965	\$758,712
ICUI	ICU MED INC	5,117	\$1,303,453
IMMR	IMMERSION CORP	43,826	\$438,698
IDTI	INTEGRATED DEVICE TECHNOLOG	21,549	\$1,008,709
JCOM	J2 GLOBAL INC	13,605	\$990,988
KN	KNOWLES CORP	49,139	\$795,069
LW	LAMB WESTON HLDGS INC	17,767	\$1,388,669
MBIN	MERCHANTS BANCORP IND	37,294	\$857,762
CASH	META FINANCIAL GROUP	35,535	\$896,903
NMIH	NMI HOLDINGS INC A	34,905	\$737,892
DOC	PHYSICIANS REALTY TR	44,817	\$743,066
PWR	QUANTA SVCS INC	26,090	\$814,008
RESN	RESONANT INC	81,471	\$296,554
RHP	RYMAN HOSPITALITY PPTYS	8,963	\$695,439
WTRR	SELECT ENERGY SVCS INC	36,970	\$353,433
SIMO	SILICON MOTION TECH CORP	15,548	\$584,449
SOI	SOLARIS OILFIELD INFRSTR IN	52,020	\$686,664
SPAR	SPARTAN MTRS INC	51,121	\$344,044
STMP	STAMPS COM INC	4,857	\$981,940
SHO	SUNSTONE HOTEL INVS INC NEW	44,283	\$640,775
ZAGG	ZAGG INC	81,951	\$992,427

Robert W. Baird & Co. Incorporated