

Baird SmallCap Value Fund
Holdings as of 1/31/19

Ticker	Description	Shares	Market Value
ADC	AGREE REALTY CORP	20,008	\$1,326,130
ATSG	AIR TRANS SVCS GRP INC	34,303	\$837,679
AQN	ALGONQUIN PWR UTILS CORP	103,879	\$1,158,251
LNT	ALLIANT CORP	20,168	\$894,652
AAWW	ATLAS AIR WORLDWIDE HLDGS I	17,699	\$956,100
AX	AXIOS FINL INC COM	32,012	\$1,018,942
BXMT	BLACKSTONE MTG TR INC A	27,851	\$963,645
WIFI	BOINGO WIRELESS INC	73,188	\$1,746,998
CACI	CACI INTL INC	6,263	\$1,098,029
CTRE	CARETRUST REIT INC	39,513	\$869,286
CY	CYPRESS SEMICONDUCTOR CORP	51,703	\$766,755
CONE	CYRUSONE INC	14,939	\$816,566
DLX	DELUXE CORP	10,244	\$499,088
EGRX	EAGLE PHARMACEUTICALS INC	8,003	\$331,404
ESNT	ESSENT GROUP LTD	17,030	\$696,527
HXL	HEXCEL CORP NEW	12,965	\$905,346
ICUI	ICU MED INC	5,117	\$1,289,740
IMMR	IMMERSION CORP	43,826	\$426,427
IDTI	INTEGRATED DEVICE TECHNOLOG	21,549	\$1,051,160
JCOM	J2 GLOBAL INC	13,605	\$1,048,401
LW	LAMB WESTON HLDGS INC	17,767	\$1,272,828
LTC	LTC PPTYS INC	4,473	\$210,320
MBIN	MERCHANTS BANCORP IND	28,946	\$572,552
CASH	META FINANCIAL GROUP	35,535	\$843,601
NMIH	NMI HOLDINGS INC A	34,905	\$765,816
DOC	PHYSICIANS REALTY TR	69,562	\$1,266,028
RHP	RYMAN HOSPITALITY PPTYS	8,963	\$722,418
WTTR	SELECT ENERGY SVCS INC	36,970	\$329,772
SIMO	SILICON MOTION TECH CORP	18,154	\$724,526
SOI	SOLARIS OILFIELD INFRSTR IN	21,957	\$329,135
SWX	SOUTHWEST GAS CORP	12,042	\$939,035
STMP	STAMPS COM INC	5,764	\$1,095,736
ZAGG	ZAGG INC	81,951	\$972,758

Robert W. Baird & Co. Incorporated