

Baird Small/Mid Cap Value Fund
Holdings as of 10/31/18

Ticker	Description	Shares	Market Value
ADC	AGREE REALTY CORP	9,450	\$541,202
AL	AIR LEASE CORP CL A	8,793	\$335,013
ATSG	AIR TRANS SVCS GRP INC	26,390	\$517,244
AQN	ALGONQUIN PWR UTILS CORP	40,758	\$406,765
AFG	AMERICAN FINL GROUP HLDGS I	5,917	\$591,878
AAWW	ATLAS AIR WORLDWIDE HLDGS I	6,492	\$335,117
AVY	AVERY DENNISON CORP	3,624	\$328,769
AX	AXIOS FINL INC COM	17,585	\$533,881
BXMT	BLACKSTONE MTG TR INC A	14,627	\$493,515
WIFI	BOINGO WIRELESS INC	44,159	\$1,383,501
CY	CYPRESS SEMICONDUCTOR CORP	35,992	\$465,736
CONE	CYRUSONE INC	8,212	\$437,125
DVA	DAVITA INC	5,834	\$392,862
DLX	DELUXE CORP	4,766	\$225,003
DHIL	DIAMOND HLL INVT GRP NEW	1,561	\$268,773
DLB	DOLBY LABORATORIES INC	6,492	\$446,715
ESNT	ESSENT GROUP LTD	8,382	\$330,418
HXL	HEXCEL CORP NEW	6,245	\$365,457
HTH	HILLTOP HOLDINGS INC	12,408	\$246,919
ICUI	ICU MED INC	2,794	\$711,716
IDTI	INTEGRATED DEVICE TECHNOLOG	10,190	\$476,994
JCOM	J2 GLOBAL INC	5,999	\$436,967
JAZZ	JAZZ PHARMS PLC SHS USD	2,301	\$365,445
LH	LABORATORY CORP AMER HLDGS	2,301	\$369,426
LW	LAMB WESTON HLDGS INC	7,724	\$603,708
LDOS	LEIDOS HOLDINGS INC	6,163	\$399,239
LKQ	LKQ CORP	13,312	\$363,018
CASH	META FINANCIAL GROUP	19,089	\$481,806
NMIH	NMI HOLDINGS INC A	18,818	\$397,813
DOC	PHYSICIANS REALTY TR	25,063	\$415,545
PNW	PINNACLE WEST CAP CORP	5,013	\$412,319
PWR	QUANTA SVCS INC	12,124	\$378,269
RESN	RESONANT INC	43,470	\$158,231
RHP	RYMAN HOSPITALITY PPTYS	4,766	\$369,794
SIMO	SILICON MOTION TECH CORP	7,642	\$287,263
SOI	SOLARIS OILFIELD INFRSTR IN	24,570	\$324,324
SPAR	SPARTAN MTRS INC	20,954	\$141,020
STMP	STAMPS COM INC	2,244	\$453,669
SHO	SUNSTONE HOTEL INVS INC NEW	25,474	\$368,609
VRSN	VERISIGN INC	2,712	\$386,568
ZAGG	ZAGG INC	43,717	\$529,413

Robert W. Baird & Co. Incorporated