



Somerset Academy of Las Vegas

Las Vegas, Nevada

BAIRD

\$49,035,000 Charter School Lease Revenue Bonds
\$48,745,000 Series 2018A
\$290,000 Series 2018B (Federally Taxable)

April 2018

Baird served as Co-Senior Managing Underwriter

Somerset Academy

Mission: Somerset Academy of Las Vegas prepares students to excel in academics and attain knowledge through life-long learning by dedicating ourselves to providing equitable, high-quality education for all students. We promote a culture that maximizes student achievement and fosters the development of accountable 21st Century learners in a safe and enriching environment.

Financing Need:

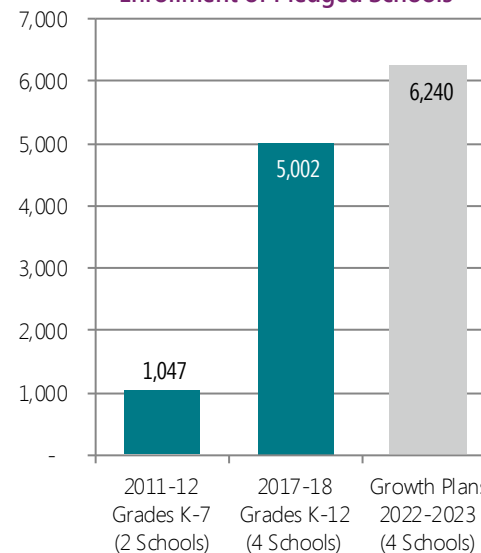
- Finance the acquisition of the currently leased Stephanie Campus and Losee Campus
- Construct improvements to the Losee Campus

Financing Results:

- S&P Rating of "BB" (stable)
- 30-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 5.02%



Enrollment of Pledged Schools



For additional information about this offering, please contact:

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Robert W. Baird & Co.

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Asset Management

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