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While grouping investments into asset classes or categories according to common characteristics such as relative liquidity, tax status and income or growth potential is a relatively straightforward process, there can be variations between how different firms treat investments. It is especially true when the investment is comprised of different underlying investments, such as a separately managed account or a mutual fund. For this reason, it is important that you are familiar with the classification/categorization methodology used in this report.
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Prior to buying or selling an option, investors must have been provided a copy of the Characteristics & Risks of Standardized Options, also known as the options disclosure document (ODD). It explains the characteristics and risks of exchange traded options. Copies of this document may be obtained from your Financial Advisor, from any exchange on which options are traded or by contacting The Options Clearing Corporation. This report merely indicates the premiums received or paid for the options listed and an investor should not infer from this report that any options strategy will be profitable.

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