

Emerging Manager *monthly*

A Publication of
Financial Investment News

April 2013

www.emergingmanagermonthly.com

Vol. VIII, Issue 4

7th Annual *Emerging Manager Awards*

MID-CAP MANAGER OF THE YEAR

Baird Investment Management

Location

Milwaukee, Wisconsin

Web site

www.rwbaird.com

Firm AUM (12/31/2012)

\$919.2 million

Product AUM (12/31/2012)

\$417.8 million

Performance (2012)

17.65%



Chuck Severson



Ken Hemauer

Baird Investment Management's mid-cap growth equity strategy more than doubled its assets under management in 2012, growing to \$417.8 million from \$153.7 million in 2011.

Behind Senior Portfolio Managers Chuck Severson and Ken Hemauer, the strategy was able to return 17.65%, compared to 15.81% for its Russell MidCap Growth Index benchmark. Those returns ranked the firm in the 22nd percentile of mid-cap growth managers for 2012.

Baird is a subsidiary of Robert W. Baird & Co., which is employee owned.

AWARDS SELECTION COMMITTEE

We'd like to thank our panel of judges who assisted with selecting our award winners. For the seventh year, we were able to compile a tremendous panel consisting of key decision makers with a distinct knowledge of the emerging manager space. Individual selections for the awards will remain anonymous, however each award winner did receive the majority of the votes. We ask that managers do not contact the judges regarding the awards.



Greg Fitchet

Investment Officer

**City of Phoenix Employees
Retirement System**



Andrea Dobson

Chief Operating & Financial Officer

**Winthrop Rockefeller
Foundation**



Lauren Honza

Emerging Manager Director

**Employees Retirement System
of Texas**

Important Disclosures

Inclusion of any firm in the Annual Emerging Manager Awards does not constitute a recommendation to make, hold or seek an investment in any managed fund. Nor does the exclusion of any firm in the Annual Emerging Manager Awards constitute a recommendation to make, hold or seek redemption in any managed fund. Emerging Manager Monthly compiles information from eVestment to determine the Finalists and Winners of the Emerging Manager Awards. The information used is deemed to be accurate and reliable. Emerging Manager Monthly, eVestment and the awards selection committee judges assume no liability for errors, omissions or inadequacies in the information and any subsequent incidental or

As of December 31, 2012:

Average annual total returns for BIM Mid Cap Growth Equity (gross*) are 17.6% (1 year), 16.8% (3 year) and 6.2% (5 year).

Average annual total returns for BIM Mid Cap Growth Equity (net) are 16.8% (1 year), 16.2% (3 year) and 5.6% (5 year).

Average annual total returns for Russell Midcap® Growth Index are 15.8% (1 year), 12.9% (3 year) and 3.2% (5 year).

*Gross of fee returns are supplemental to net of fee returns. The Russell Midcap® Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap® Index companies with higher price-to-book ratios and higher forecasted growth values. The Russell Indices are a trademark of the Frank Russell Company. Russell is a trademark of the Frank Russell Company.

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

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H S MANAGEMENT
PARTNERS, LLC

 **GRANDEUR PEAK ADVISORS**
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BAIRD

Seventh Annual Emerging Manager Awards

7 FIRMS TAKE HOME AWARDS HIGHLIGHTING TOP MANAGERS

The seven winners of the
Seventh Annual Emerging Manager Awards
have been selected.

The firms, chosen by compiling the selections of a highly-respected pool of industry experts using both quantitative and qualitative measures, come from across the equity and fixed-income spectrums.

The awards categories were domestic all-cap, large-cap, mid-cap, small-cap and small- to mid-cap equity, international equity and core fixed-income.

Each winner was competing with two other finalists for the awards. Finalists were selected using a quantitative screening process in conjunction with ***eVestment***.

In all, 453 products were considered for the awards.

Winners will be taking home a crystal award engraved with their firm name and the asset class they were recognized for.

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