



# ASPIRA of Florida

Miami, Florida



## \$24,700,000 Industrial Development Revenue Bonds

\$21,485,000 Series 2016A

\$3,215,000 Series 2016B (Taxable)

### November 2016

Baird served as **Senior Managing Underwriter**

### ASPIRA of Florida

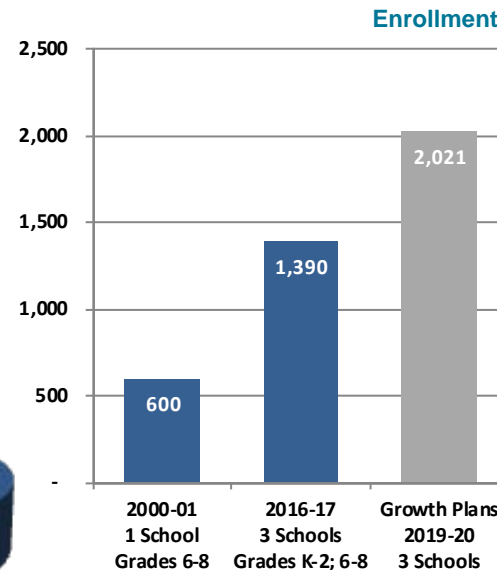
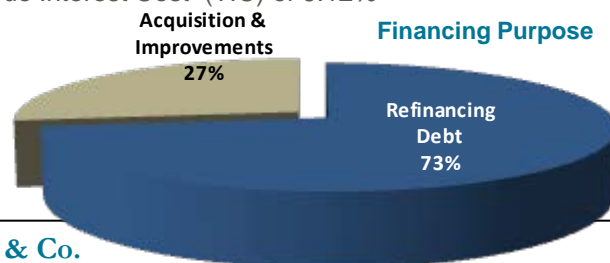
***Mission:** To develop a better educated, more community conscious and committed youth. To achieve its vision, ASPIRA of Florida seeks to establish programs to serve first-generation, college bound and economic disadvantaged Puerto Rican/Latino and other youth throughout the State of Florida. ASPIRA of Florida provides youth with a variety of leadership development opportunities facilitated by its staff of young professionals who can relate to the needs of the youth, and provide educational services in a culturally competent and youth-focused manner.*

### Financing Need:

- Refinance New Markets Tax Credit top tier leveraged loans for the Arts DECO Campus
- Refinance all other outstanding debt and reimbursement for prior capital expenditures
- Technology upgrades and new equipment
- Acquisition and improvement of land for parking

### Financing Results:

- Bond Rating of "BB" by S&P
- 35-year fixed rate financing
- Secured a True Interest Cost (TIC) of 6.12%



For additional information about this offering, please contact:

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Baird Capital

Asset Management

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