



# Benjamin Franklin Charter School

Phoenix Metropolitan Area, Arizona



**\$72,330,000** Education Revenue Bonds  
\$71,715,000 Series 2018A  
\$615,000 Taxable Series 2018B

## November 2018

Baird served as Sole Managing Underwriter

### Benjamin Franklin Charter School

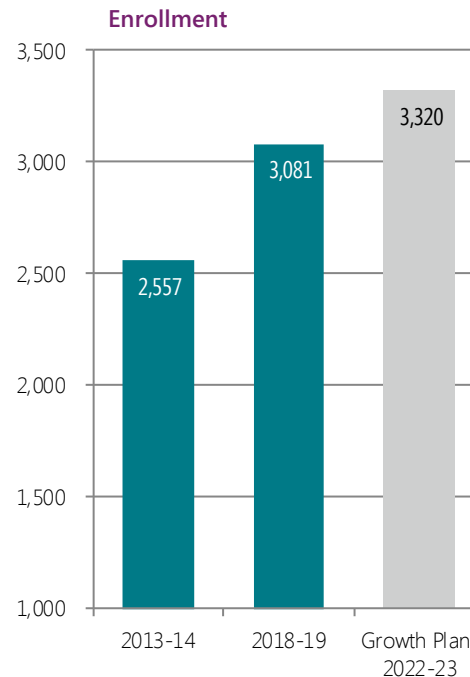
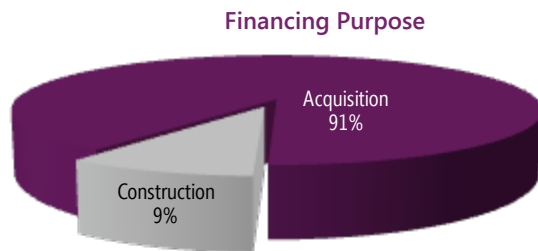
*History & Philosophy: The philosophy, curriculum, and strong parental involvement that define Benjamin Franklin Charter School are based on many years of experience with similar programs that resulted from the "Back-to-Basics" movement during the 1970's. In the same spirit of parental involvement that gave birth to those earlier programs, Benjamin Franklin Charter School is the result of parents getting involved in their children's education by taking advantage of the new charter school law to form parent operated and governed schools.*

#### Financing Need:

- To finance the acquisition of an established four-campus charter school network by a non-profit organization from the founding for-profit company.
- To construct, improve and equip a new fine arts facility, including additional classrooms at the High School Campus..

#### Financing Results:

- Moody's Bond Rating of "Ba2" (Stable Outlook)
- 34-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 5.78%



For additional information about this offering, please contact:

Jim Blandford  
Managing Director  
303.270.6331  
[jblandford@rwbaIRD.com](mailto:jblandford@rwbaIRD.com)

Stacey Leigh  
Vice President  
303.270.6340  
[sleigh@rwbaIRD.com](mailto:sleigh@rwbaIRD.com)

National Charter School Finance Group  
210 University Blvd. #460  
Denver, CO 80206  
303.270.6330  
[www.rwbaIRD.com/charterschools](http://www.rwbaIRD.com/charterschools)

## Robert W. Baird & Co.

Employee-owned financial services company. Baird focuses on great outcomes and how to achieve them for our clients.

Fixed Income Capital Markets

Private Wealth Management

Equity Capital Markets

Baird Capital

Asset Management

This should not be construed as an offer to buy or sell the securities named. An offer can only be made through the Official Statement.

© 2018 Robert W. Baird & Co., Member SIPC. Every school's needs are unique and experiences and results will differ. Please visit <http://emma.msrb.org> for more information on municipal bonds.