



KIPP Minnesota

- KIPP North Star Academy
Minneapolis, Minnesota



\$12,460,000 Charter School Lease Revenue Bonds
 \$11,765,000 Series 2020A
 \$695,000 Taxable Series 2020B

April 2020

Baird served as Sole Managing Underwriter

KIPP Minnesota

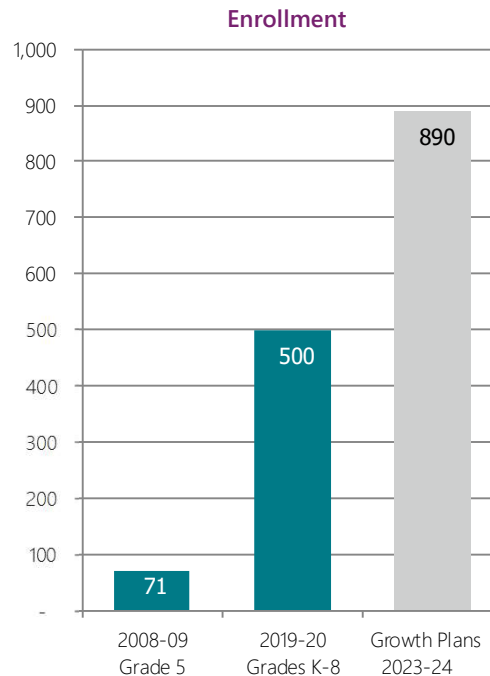
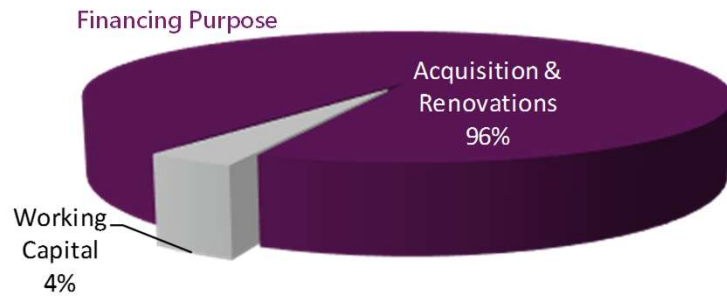
Mission: Together with the families and communities, we create joyful, academically excellent schools that prepare students with the skills and confidence to pursue the paths they choose—college, career, and beyond—so they can lead fulfilling lives and build a more just world.

Financing Need:

- Finance the acquisition, renovation and equipping of the Charter School's currently leased facility for the purpose of annual savings
- Fund various capital improvements to the School Facility
- Fund working capital to support the Charter School's operations

Financing Results:

- S&P Bond Rating of "BB-" (Stable)
- 35-year fixed-rate financing
- Secured a True Interest Cost ("TIC") of 6.17%



For additional information about this offering, please contact:

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Robert W. Baird & Co. Incorporated

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Principal Investments

Asset Management

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