

District of Columbia International School Washington, DC



\$51,365,000 Revenue Bonds, Series 2019

June 2019

Baird served as Sole Managing Underwriter

District of Columbia International School

<u>Mission</u>: DCI inspires inquiring, engaged, knowledgeable and caring secondary students who are multilingual, culturally competent, and committed to proactively creating a socially just and sustainable world.

Financing Need:

 Refinance all of the outstanding 2016 loans, proceeds of which were used to renovate an approx. 135,000 sq. ft. facility and construct an approx. 35,000 sq. ft. addition for a gym/multipurpose room, science lab and instruction rooms for the arts

Financing Results:

- Obtained a first-time rating of "BBB" (stable) from S&P Global
- 35-year fixed-rate financing with an average interest rate of 3.05%

Refinance Outstanding Loan 100%

Enrollment 1,600 1,400 1.473 1,200 1.000 1.060 800 600 400 200 210 2014-15 2018-19 Growth Plans (Grades 6&7) (Grades 6-11) 2023-24

For additional information about this offering, please contact:

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