



HAPA
HMONG AMERICAN
PEACE ACADEMY

Hmong American Peace Academy

Milwaukee, Wisconsin

BAIRD

\$24,110,000 Revenue Bonds, Series 2020

January 2020

Baird served as Sole Managing Underwriter

Hmong American Peace Academy

Mission: Hmong American Peace Academy provides students with rigorous academics, character development, and Hmong cultural values, preparing them to excel in colleges, universities and careers.

Vision: Hmong American Peace Academy students enjoy college and career success, value Hmong cultural heritage, and exhibit responsible and peaceful leadership in local and global communities.

Financing Need:

- Construction and equipping an approx. 98,000 s.f. new 3-story building ("High School Addition") located on the Main Campus

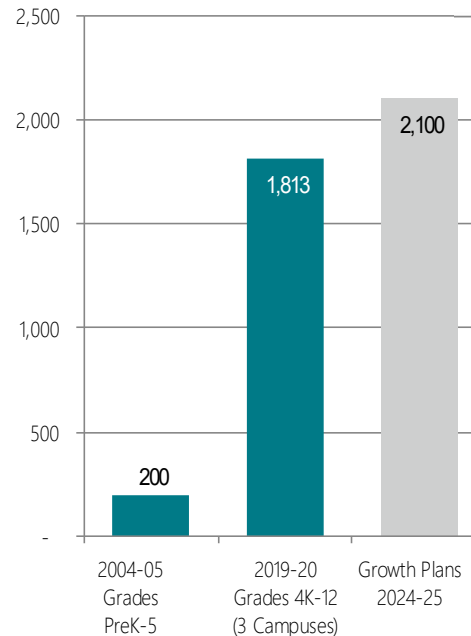
Financing Results

- S&P Bond Rating of "BBB" (Stable)
- 30-year fixed-rate financing
- Secured a True Interest Cost ("TIC") of 3.41%
- **HAPA's 30-year rate of 2.55%** (with a 5% coupon) is the lowest ever achieved for an unenhanced charter school.

Financing Purpose



Enrollment



For additional information about this offering, please contact:

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Equity Capital Markets

Principal Investments

Asset Management

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