



IDEA Public Schools

Rio Grande Valley, Austin and San Antonio, Texas



\$117,215,000

\$99,025,000 Education Revenue and Refunding Bonds, Series 2016A, **August 2016**

\$18,190,000 Education Revenue Bonds, Series 2016B, **September 2016**

Baird served as:

Senior Managing Underwriter on the **Series 2016A** (“AAA” Rated-PSF Guarantee/”BBB” Underlying)

Sole Managing Underwriter on the **Series 2016B** (“BBB” Rated).

Initially, IDEA had conditional approval to issue all bonds for the projects and refunding under the “AAA” PSF Guarantee; however, one week before pricing the amount to be approved was reduced as the PSF appropriation limit for charter schools had been reached; therefore, IDEA sold Series 2016B (“BBB” Rated) three weeks later in order to complete funding for all proposed projects.

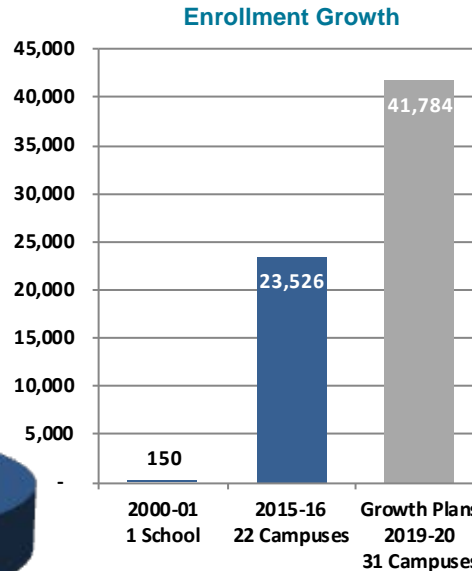
IDEA Public Schools

Mission: IDEA’s approach to education is focused on college preparation for all children. IDEA strives to prepare students in underserved communities for success in college and citizenship, thereby helping to break the cycle of poverty by empowering students and families to help themselves.

Financing Need:

- Financing/refinancing the development of five new campuses
- Improvements to existing campuses, including additional classroom space
- Refunding outstanding bonds for savings

| Results | Series 2016A | Series 2016B |
|---------------------------------|--|----------------|
| S&P Bond Rating: | “AAA” PSF Enhanced “BBB” Underlying | “BBB” (Stable) |
| “All-in” Borrowing Cost: | 3.59% | 2.73% |
| Fixed Rate Structure: | 30-Year | 12-Year |



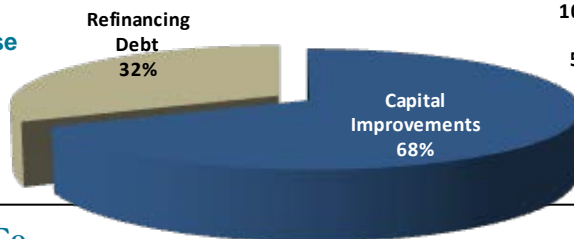
For additional information about this offering, please contact:

Brian Colon
Managing Director
303.270.6335
bcolon@rwbaird.com

Stacey Leigh
Vice President
303.270.6340
sleigh@rwbaird.com

National Charter School Finance Group
210 University Blvd. #460
Denver, CO 80206
303.270.6330
www.rwbaird.com/charterschools

Financing Purpose



Robert W. Baird & Co.

Employee-owned financial services company. Baird focuses on great outcomes and how to achieve them for our clients.

Fixed Income Capital Markets

Private Wealth Management

Equity Capital Markets

Baird Capital

Asset Management