



Idaho Arts Charter School

Nampa, Idaho



\$7,040,000 Nonprofit Facilities Revenue Refunding Bonds

\$6,890,000 Series 2016A

\$150,000 Series 2016B (Federally Taxable)

August 2016

Baird served as **Sole Managing Underwriter**

Idaho Arts Charter School

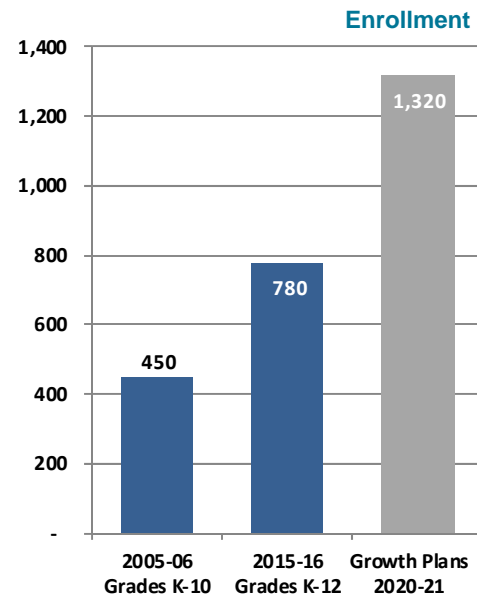
Mission: To develop students with the academic achievements, skills and attitudes necessary to succeed in elementary, middle, and secondary school, and to be offered a post-secondary education and satisfying employment. The School seeks to inspire students, develop artistic talents, attitudes, and skills and to promote life-long avocation in the arts.

Financing Need:

- Refinance the School's outstanding Series 2008A bonds whose original purpose were used for acquiring, renovating, expanding, equipping and furnishing a charter school facility

Financing Results:

- Bond Rating of "BBB-" by S&P
- 22-year fixed rate financing
- Secured a True Interest Cost (TIC) of 4.064% and 9.13% Net Present Value Savings on the refunding



For additional information about this offering, please contact:

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