

\$33,410,000 School Facility Revenue Bonds, Series 2020A

December 2020

Baird served as Sole Managing Underwriter

KIPP SoCal Public Schools

Mission: Together, with families and communities, KIPP SoCal creates joyful, academically excellent schools that prepare students with the skills and confidence to pursue the paths they choose - college, career and beyond - so they can lead fulfilling lives and create a more just world. Through the success of its students, the KIPP team will serve as a model of excellence and collaborate with others to raise the quality of education for the nearly 950,000 students attending low-performing schools across Southern California.

Financing Need:

- Finance the construction of improvements to upgrade and reconfigure the leased Facility where KIPP Promesa Prep will operate
- Finance the acquisition of land and construction of a new Facility where KIPP Pueblo Unido will operate

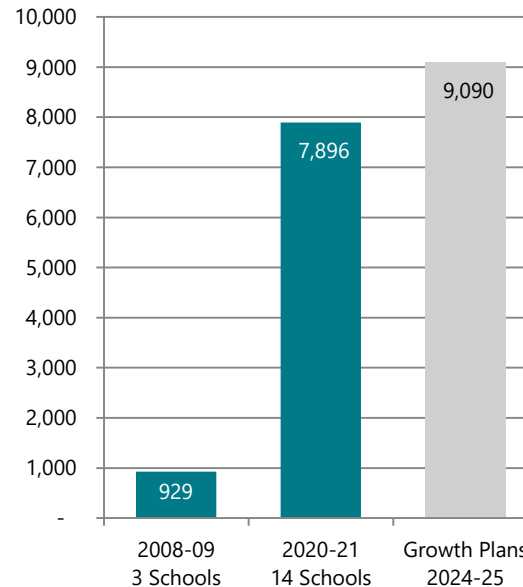
Financing Results:

- S&P Bond Rating of "BBB" (Stable Outlook)
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 3.00%
- Secured lowest long-term borrowing costs for any non-credit enhanced charter school bond issue since 2009, both in actual rates and relative to the market

Financing Purpose



Related Schools Enrollment



For additional information about this offering, please contact:

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Robert W. Baird & Co. Incorporated

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Principal Investments

Asset Management

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