



Las Américas ASPIRA Academy

Newark, Delaware



\$21,025,000 Charter School Revenue Bonds
 \$20,125,000 Series of 2016A
 \$900,000 Series of 2016B (Federally Taxable)

July 2016

Baird served as **Sole Managing Underwriter**

Las Américas ASPIRA Academy

Mission: To provide a world-class education that prepares students through a dual language (English/Spanish) project-based learning curriculum, to become healthy, productive community members and leaders, with an expectation that every child, regardless of race, gender, ethnicity, or socio-economic level, is college bound.

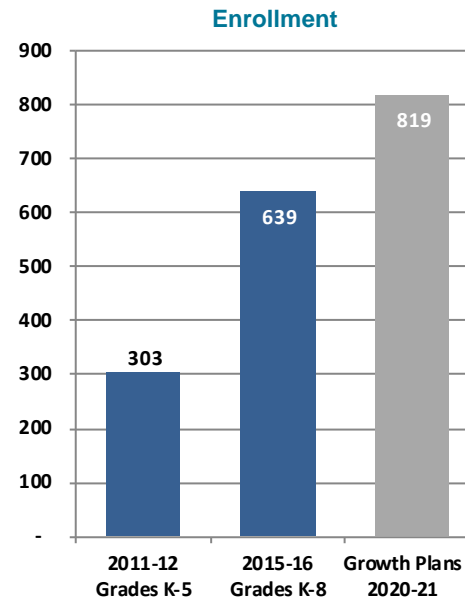
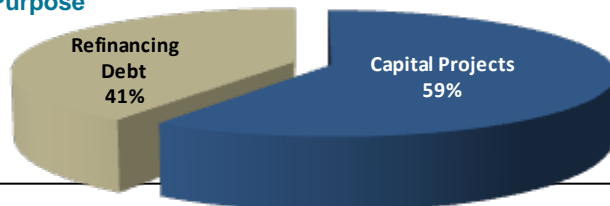
Financing Need:

- Finance the conversion & equipping of a cafeteria, auditorium, gymnasium, classrooms, support areas, and various instructional spaces in addition to various other renovations and improvements to the facilities
- Refinance outstanding debt whose original purpose was to finance the costs of acquiring, constructing, improving, operating, and equipping the facilities

Financing Results:

- Bond Rating of "BB+" by S&P
- 35-year fixed rate financing
- Secured a True Interest Cost (TIC) of 4.49%

Financing Purpose



For additional information about this offering, please contact:

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