



Leman Academy of Excellence

– East Tucson and Central Tucson Projects
Tucson, Arizona



\$53,455,000 Education Facility Revenue Bonds
\$52,990,000 Series 2019A
\$465,000 Taxable Series 2019B

September 2019

Baird served as Sole Managing Underwriter

Leman Academy of Excellence

Mission: Leman Academy of Excellence's mission is to offer a rigorous, classical education based on the traditions of Western culture where all disciplines are interrelated allowing scholars the ability to think independently and critically. The Borrower seeks to partner with supportive parents, pursue excellence, provide a safe and challenging environment, and instill morals and values in order to produce tomorrow's leaders today.

Financing Need:

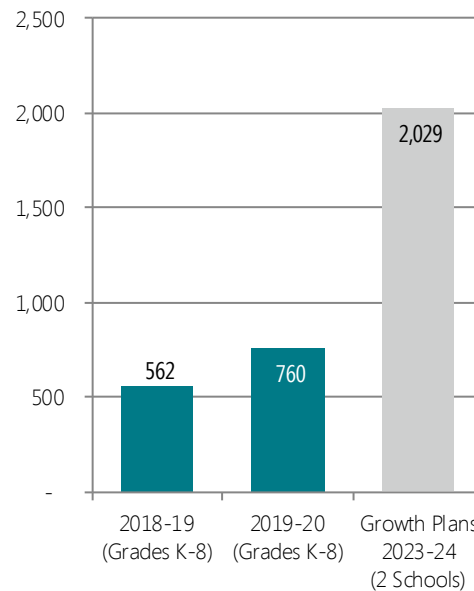
- Finance the acquisition and expansion of the currently leased facility (East Tucson Campus)
- Finance and refinance land acquisition and construction of a new educational facility and related improvements (Central Tucson Campus)

Financing Results:

- The Bonds are non rated
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 4.84%



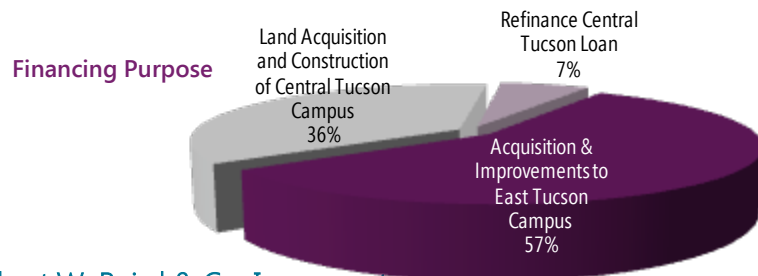
Enrollment of Pledged Schools



For additional information about this offering, please contact:

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