



Liza Jackson Preparatory School

Fort Walton Beach, Florida



\$17,625,000 Educational Facilities Revenue Bonds
 \$17,385,000 Series 2020A
 \$240,000 Taxable Series 2020B

August 2020

Baird served as Sole Managing Underwriter

Liza Jackson Preparatory School

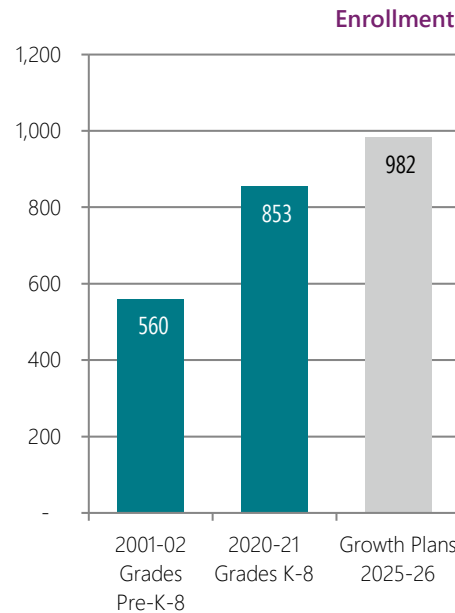
Mission: We are a caring community of learners, dedicated to making the world a better place through academic preparation, good manners, common sense, and 100% effort.

Financing Need:

- Financing the construction, installation, and equipping of a new two-story approx. 75,000 sq. ft. charter school facility, including related facilities, fixtures, furnishings and equipment
- Finance capital improvements to the approx. 32,000 sq. ft. existing facility.
- The leasehold financing is located on land owned by the City of Fort Walton Beach under the terms of a long-term Ground Lease. The initial term of the Ground Lease matches the 35-year term of the Bonds and has 2 ten-year extension options.

Financing Results:

- Moody's bond rating of "Baa3" (Stable outlook)
- 35-year fixed-rate financing
- Secured a True Interest Cost ("TIC") of 3.89%



For additional information about this offering, please contact:

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