



Math & Science Academy

Woodbury, Minnesota



\$8,575,000 Charter School Lease Revenue Refunding Bonds
 \$8,400,000 Series 2020A
 \$175,000 Taxable Series 2020B

November 2020

Baird served as Sole Managing Underwriter

Math & Science Academy

Mission: To provide accelerated curricula in all subjects with an emphasis on math and science.

Vision: To be an innovative, sustainable model of academic excellence that creates well-rounded, lifelong learners and global citizens.

Core Values: Honesty, Community, Respect, Teamwork, Excellence

The Academy was named the #1 high school in the State of Minnesota in 2017, 2019 and 2020 according to U.S. News and World Report.

Financing Need:

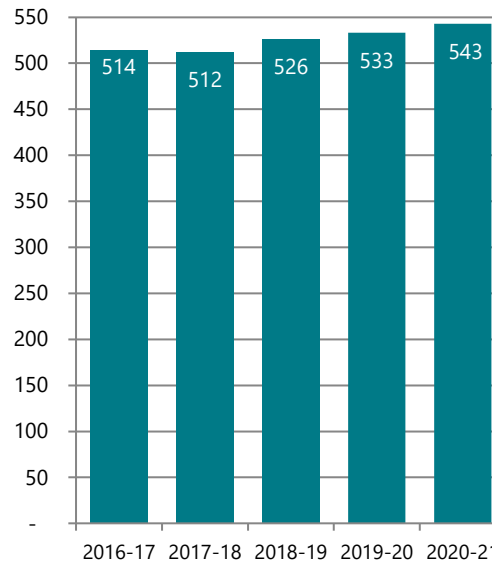
- Currently refund the Series 2012A Charter School Lease Revenue Bonds for debt service savings

Financing Results:

- S&P Bond Rating of "BBB-" (Stable Outlook)
- 30-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 3.65%



Enrollment



For additional information about this offering, please contact:

Bruce Sorensen
 Managing Director
 952.838.8080

Will McIntyre
 Asst. Vice President
 303.270.6352

bsorensen@rwbaird.com wrmcintyre@rwbaird.com

Minnesota Charter School Office
 7755 3rd Street North, Suite 400
 Oakdale, MN 55128
 952.838.8080

National Charter School Finance Group
 210 University Blvd. #460
 Denver, CO 80206
 303.270.6330

www.rwbaird.com/charterschools

Robert W. Baird & Co. Incorporated

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Fixed Income Capital Markets

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Equity Capital Markets

Principal Investments

Asset Management

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