



Newark Charter School

Newark, Delaware



\$12,240,000

\$11,875,000

\$365,000

Revenue Refunding Bonds, Series of 2016A

Revenue Bonds, Series of 2016B (Federally Taxable)



May 2016

Baird served as **Sole Managing Underwriter** on this offering.

Newark Charter School

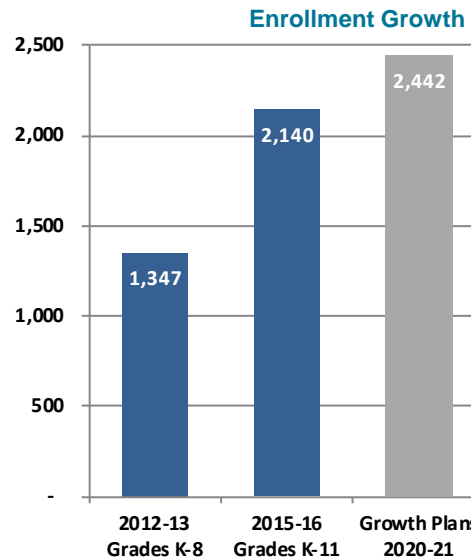
Mission: The School strives to promote high levels of student effort, achievement and decorum for children in Newark Charter School and in the greater Newark community by providing continuous, engaging and rigorous academic challenges grounded in a sequential core of common knowledge, delivered in a community of students, educators and involved parents who value scholarship and appropriate behavior.

Financing Need:

- Refund the Series 2006 Bonds which were originally issued for the purpose of financing the acquisition and equipping of the original elementary and middle school facilities at 2001 Patriot Way

Results:

- Bond Rating of “BBB” by S&P
- 30-year fixed rate financing
- Secured a True Interest Cost (TIC) of 4.14%



For additional information about this offering, please contact:

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